

GRACE CHURCH SALISBURY

England & Wales - Charity number 1137954

Details

Other names SALISBURY CITY CHURCH

Status Registered

Legal form Previously excepted

Company number [07310012](#)

Registered 2010-09-10

Register [View on the Charity Commission register](#)

Contact

Address The Bungalow Sarum Academy
Westwood Road
Salisbury
SP2 9HS

Phone 01722333351

Email office@gracechurchuk.org

Website www.gracechurchuk.org

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; 2 TO RELIEVE SICKNESS, DISTRESS OR FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND 3 TO ADVANCE EDUCATION, MARRIAGE AND FAMILY LIFE IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; 4 TO FULFIL SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION SHALL DETERMINE.

Activities: Sunday services, Mid week meetings, Childrens work, Youth work, Action groups, Marriage courses, Parenting courses, Money management courses, Alpha courses, Membership course.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Wiltshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £391,790 | £314,921 | - | - |
| 2024-08-31 | £293,800 | £263,000 | - | - |
| 2023-08-31 | £260,774 | £212,846 | - | - |
| 2022-08-31 | £232,247 | £197,939 | - | - |
| 2021-08-31 | £296,499 | £177,789 | - | - |
| 2020-08-31 | £251,924 | £226,499 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| Megan Hope Greenstock | Chair | 2019-04-01 |
| Michael John Faulkner | | 2017-07-24 |
| Peter William Moffat | | 2021-01-01 |
| STEPHEN HENRY MATHEWS | | 2022-05-16 |

GRACE CHURCH SALISBURY

England & Wales - Charity number 1137954

Accounts

(Unaudited accounts)

Grace Church Salisbury

Report and Accounts

Year ended 31 August 2025

GRACE CHURCH SALISBURY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

| | |
|--|---|
| Trustees | M Faulkner M Greenstock (Chair) S Mathews P Moffat |
| Key Staff | D McNee (Lead Elder) D Maskell (Elder) -- until January 2026 |
| Governing Document | Memorandum and Articles of Association dated 9th July 2010 |
| Company Registration Number | 07310012 |
| Charity Registration Number | 1137954 |
| Principal Address and Registered Office | Sarum Academy Bungalow, Westwood Road, Salisbury, Wiltshire, SP2 9HS |
| Independent Examiner | D Rogers AAT Accounting Hut 57 Braemar Drive, Christchurch, BH23 5NW |
| Bankers | Lloyds Bank plc CAF Bank Ltd |

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GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ending 31st August 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective January 2019).

Grace Church Salisbury is a growing diverse community of Christians who meet as one church in multiple locations in and around Salisbury. We are part of Commission which is a family of churches that is part of the Newfrontiers network of churches.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Grace Church Salisbury; its Trustees, Elders and Members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Salisbury and its surrounding area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Our Vision is to know, love and worship our Heavenly Father and to see Jesus change thousands of lives by the power of the Holy Spirit.

Our Mission is to make disciples, serve our communities, plant new congregations and reach other nations.

OBJECTIVES AND ACHIEVEMENTS

Objectives and Aims

The Charity's objectives are, for the benefit of the public, in such parts of the United Kingdom or the world as the Trustees may from time to time think fit:

1. To advance the Christian faith in accordance with the Church's Statements of Beliefs.
2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
3. To advance education, marriage and family life in accordance with Christian principles

Achievement and Public Benefit

The Trustees are mindful of the Charity Commission guidance on the importance of tangible public benefits from the work of the Charity. We have sought to ensure our activities are available and open to all within the community within which we serve, both in the provision of services of worship and in the provision of community activity and support.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

Priorities for the year have been:

1. Continuing to develop the church family and support individuals with increasing numbers involved in the life of the church.
2. Continuing to develop the teams for all aspects of church life and supporting and developing team leaders.
3. Development of the staff and volunteer teams with a new Lead Elder in October 2024. This is enabling development of wider and diverse leadership as we look to grow the church and create a new Eldership Team in 2026 with new staff roles.
4. Bringing the love of Christ to the community through:
 - Alpha courses explaining why Christianity is 'the gospel' (i.e. 'good news'),
 - the work of Parish Nursing through meeting the physical, mental and spiritual needs of those most in need in the community and beginning to set up a small team of volunteers to support the clients under the care of the Parish Nurse.
 - encouraging every member of the church to be salt and light to their neighbours and working alongside of similar hearted charities (such as "Rise 61")

Public Meetings:

Sunday meetings are a time of worship, prayer and teaching for adults and children which is free and open to anyone who wishes to attend. It is an opportunity to share with others our Christian life and faith, learn about the Bible and Jesus and to meet together with our diverse family which comes from different backgrounds and cultures.

The church saw a gradual increase in numbers attending the weekly Sunday meetings. From mid 2024 to the present time there has been growth from about 200 to about 260 people at our Salisbury venue on Bemerton Heath to regularly gathering between 250 and 270 people each Sunday.

In order to maintain contact and be accessible to as many people as possible, services continue to be recorded and made available in video form through YouTube and in audio form through our website.

The Next Generation:

There are a number of groups on Sundays for children of different ages where the children can learn about Jesus and grow in their relationship with God in a safe and fun environment. We have four age related groups with about 40 children attending these groups.

The number of youth in the church, aged 11 – 18, continues to rise. Apart from regular work on Sunday mornings, there is a monthly gathering on Saturday evening for fun activities and some teaching with a third context of gathering together in same sex groups once a month for more in depth bible study. This group is essentially led by volunteers who are passionate about raising a generation of young people who love and honour God. There are now 57 youth (44 in 2024) on the books with an average attendance on Sundays of 30. Again around 30 were supported to attend Newday in 2025. This is one of the largest Christian youth events in the UK where 12 – 18-year-olds can go to learn about and worship God.

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(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

Bringing the Love of Christ to the Community:

Community Groups, called Life Groups, meet in various took place in all of the pre-pandemic locations around Salisbury, Wilton and Amesbury. These small groups meet in homes during the week and are led by volunteers. The groups provide an opportunity for people to connect with each other in order to grow as disciples of Jesus through exploring the Bible, worship and praying for one another. The 10 Life Groups reflect the diversity of Grace Church and continue to serve around 150-160 individuals.

During the year Grace Church ran an Alpha courses with an average of 20 attendees. The Alpha course is an internationally recognised course that gives people who may not attend a church or who may not have a Christian faith, the opportunity to engage with members of the church to find out more about the Christian faith. The course is open to all, there is no pressure, no commitment and the course is free, with a meal included. It is a great opportunity to receive some teaching, ask questions and discuss the big questions about life in a safe and friendly environment. As a result of attending our Alpha courses, individuals have gone on to attend our "Explore Membership" course and have been welcomed into membership of the church.

Practical Care in the Community:

Grace Church employs a Parish Nurse who provides support in the local community for clients with physical, social and mental health problems, both at times of crisis and for long term problems. There has been a steady increase in the number of referrals which come from a variety of agencies across the city. Interventions vary from being an advocate to health promotion, end of life support to developing group support for chronic respiratory problems. The Parish Nurse is able to offer spiritual support and prayer and is thus able to share God's love with clients and other individuals with whom they are linked. In addition, the Parish Nurse has been able to engage other professionals and members of the church to reach into the community that she serves. The feedback we receive from both professionals and clients continues to be extremely positive and thankful for the work of our Parish Nurse. Due to the increasing number of referrals, additional staff and volunteers have been identified and we hope will be joining this service to support the work of the Parish Nurse.

We continue to explore ways to serve our local communities with spiritual and practical life issues. Along with many churches, we are encountering those needing help with life in physical and mental health aspects and seeing an increase in people from all backgrounds expressing a need for non-material aspects of life and values.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society.

Staff and Team Resourcing:

Whilst the church employs six different individuals in a variety of roles (two Elders, Operations Manager, Finance Officer, Parish Nurse, and Youth leader) we are fortunate to have many members who choose to give their time freely to all aspects of church life, "being salt and light" to the church and community, by providing technical, administrative and practical support.

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This myriad of individuals, both employed and voluntary, through sacrificial serving, show the unconditional love of Christ through their actions which have a positive effect on our community. Much of this work is done privately, without recognition and the hours and value of the time cannot be quantified.

A significant role within the life of the church is the role described in the New Testament as 'elders.' Since 2024 there have been 3 elders at Grace Church and 2025 significant work was done to increase the size of this team with plans to grow the team of elders in early 2026

Bringing support to churches working elsewhere both in the United Kingdom and overseas

Grace Church supports the work of churches across the Salisbury area through local leadership encouragement and as part of 'Commission', which is a family of churches that is part of the Newfrontiers network of churches.

Further afield we continue to invest in a church plant in Ghana, now in its sixth year. Despite the complexities of life in Ghana it is good to see that the church becoming more established and numbers are slowly increasing. Grace Church continues to provide financial support plus mentoring is provided by the Elders and other members of the Commission Leadership Team.

FINANCIAL REVIEW

Financial Position

The Financial Team which includes Trustees, an Elder and operational staff, closely monitor the finances with reports and face to face discussions each month. Income increased on last year by over 30% due to our membership expanding and continuing to give faithfully and provide almost all of the income for the running costs and for the work that we undertake. In the absence of new external grant to support the work of the Parish Nurse, church members and others in the community continue to provide additional finance to maintain this service at its current level at a time when healthcare services are extremely stretched. Significant one off gifts were received to extend this service and also to provide funds for relief of poverty and needs providing increased restricted funds for future spending (see Note 13).

As a church we aim to give away about 10% of our income to other causes. During this financial year regular donations were made abroad totalling £11,000 and £6,000 to Commission to support church planting and wider aspects as the church works with other like minded churches to support those with less resources. Gifts of £2,800 were made to support the great work of Childlink in India and approximately £5,000 was given, primarily to individuals, to relieve hardship.

We believe that an effective ways to serve our community in the long run is to purchase a building of our own. Currently we hire facilities at a school for which we are extremely grateful, however this does curtail our potential activity options. To this end we hold funds raised through Gift Days, for a deposit for a building. The building funds are held as designated funds rather than as restricted funds to give flexibility if, for any reason we decide not to acquire premises, or there are surplus funds left over following the acquisition of any premises. In this event we will use the money to further the charitable purposes of the Church.

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Total income for the year was £390,000 (2024 £293,000) with expenditure of £315,000 (2024 £263,000) as we expanded the staff team in the anticipation of further growth and received specific gifts for the work of the church serving the community and abroad. As a consequence, this resulted in a surplus of £25,000 in unrestricted funds and £52,000 in restricted funds (£30,000 in 2024). □

Reserves Policy

Our policy is to retain sufficient reserves:

- To ensure that Grace Church has sufficient funds to meet its financial commitments.
- To demonstrate that Grace Church has a sustainable future
- To ensure that Grace Church is able to manage unforeseen financial difficulties
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

With the above in mind, the Trustees have set a policy to retain reserves to cover three month's average monthly operational costs which equated to about £70,000 in this coming financial year. The level of free reserves at the end of the financial year amounted to around £165,000. (Represented by general fund net current assets: see Note 13). The excess of around £95,000 will be used for the expanded staff team and continuing to develop activities to advance the Christian faith both within the church and the community, hence why the amount held is temporarily higher than the policy figure.

Investment policy and objectives

The Memorandum and Articles of Association state that the charity may make any investments which the Trustees consider appropriate. No investments were made during the period under review.

STRUCTURE, MANAGEMENT AND GOVERNANCE

Governing Document

The organisation is a charitable company limited by guarantee, incorporated in 9th July 2010 and registered as a charity on 10th September 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Charity constitution

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association and changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church

Recruitment and appointment of new Trustees

The Trustees, who are also Directors, are appointed on the approval of the Members/Elders. They bring with them skills, experience and abilities which contribute to the effective and efficient operation of the charity and company. They are responsible for the general management of the charity and company and give their time freely, receiving no remuneration or other financial benefits for the work that they do.

GRACE CHURCH SALISBURY
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(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025

Charity Structure

Grace Church is a Christian church which is governed by a spiritual leadership team, currently comprising three Elders with one being the Lead Elder. These individuals are responsible for the spiritual direction and day to day activities of the church with the Senior Leadership team supporting the Elders in planning the way forward for the church. Locally Grace Church is part of Churches Together Salisbury as well as a member of the Evangelical Alliance.

Decision Making

The Trustees have delegated much of the day to day running and administration of the charity to the employed staff and meet regularly with one of the Elders to discuss plans, issues, finances and matters relevant to the church. Trustees are available to the Elders in between meetings, if required.

The Trustees, all of whom are members of the church, continue to monitor all aspects of risk, the financial position of the church, the quality of the accounting and the impact of the economy on the life of the church

Responsibilities of Trustees under Company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP (Accounting and Reporting Statement of Recommended Practice)
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:



Stephen Mathews -- Trustee

Date: 20April 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH SALISBURY
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Rogers

D Rogers AAT
Association of Accounting Technicians
Accounting Hut
57 Braemar Drive,
Christchurch, BH23 5NW

Date: 21 April 2026

GRACE CHURCH SALISBURY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations | 3 | 295,035 | 74,396 | 369,431 | 279,948 |
| Charitable activities | 4 | 15,645 | - | 15,645 | 11,906 |
| Investments | | 6,714 | - | 6,714 | 1,946 |
| Total income and endowments | | 317,394 | 74,396 | 391,790 | 293,800 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 292,851 | 22,070 | 314,921 | 262,999 |
| Total expenditure | | 292,851 | 22,070 | 314,921 | 262,999 |
| Net movement in funds | | 24,543 | 52,326 | 76,870 | 30,801 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 390,832 | 5,972 | 396,804 | 366,003 |
| Total funds carried forward | 13 | 415,375 | 58,298 | 473,673 | 396,804 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10 - 16 form part of these accounts.

GRACE CHURCH SALISBURY

BALANCE SHEET

AS AT 31 AUGUST 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 7,363 | - | 7,363 | 6,266 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 7,799 | - | 7,799 | 6,208 |
| Cash at bank and in hand | 10 | 401,683 | 58,298 | 459,980 | 389,809 |
| | | 409,481 | 58,298 | 467,779 | 396,017 |
| CREDITORS: Amounts falling due within one year | 11 | (1,469) | - | (1,469) | (5,479) |
| Net current assets / (liabilities) | | 408,013 | 58,298 | 466,310 | 390,538 |
| TOTAL NET ASSETS | | 415,375 | 58,298 | 473,673 | 396,804 |
| FUND BALANCES | | | | | |
| | 13 | | | | |
| Unrestricted Funds | | | | | |
| General funds | | 172,847 | - | 172,847 | 172,801 |
| Designated funds | | 242,529 | - | 242,529 | 218,031 |
| | | 415,375 | - | 415,375 | 390,832 |
| Restricted Funds | | | | | |
| | | - | 58,298 | 58,298 | 5,972 |
| | | 415,375 | 58,298 | 473,673 | 396,804 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Stephen Mathews

Stephen Mathews

Date: 20 April 2026

Company number: 07310012

Charity number: 1137954

The notes on page 10 - 16 form part of these accounts.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The Trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets / social investments.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

| | |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

| | 2025 | 2024 |
|-------------------------------|---------|---------|
| | £ | £ |
| Donations of cash and similar | 304,393 | 228,112 |
| Other grants receivable | - | - |
| Income tax recoverable | 65,038 | 51,836 |
| | 369,431 | 279,948 |

4 Income from charitable activities

| | 2025 | 2024 |
|----------------------------|--------|--------|
| | £ | £ |
| Church retreats and events | 13,864 | 11,666 |
| Other sales | 1,781 | 240 |
| | 15,645 | 11,906 |

5 Investment income

| | 2025 | 2024 |
|---------------|-------|-------|
| | £ | £ |
| Bank interest | 6,714 | 1,946 |
| | 6,714 | 1,946 |

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

6 Charitable expenditure

| | 2025 | 2024 |
|---|---------|---------|
| | £ | £ |
| a Costs incurred directly on specific activities | | |
| Staff salaries, travel and expenses | 197,446 | 149,348 |
| Venue and meeting costs | 44,840 | 43,871 |
| Equipment, hire and depreciation | 11,308 | 8,655 |
| Conferences and training | 10,324 | 6,788 |
| IT and communications | 6,291 | 5,756 |
| Miscellaneous expenses | 3,300 | 2,108 |
| | 273,508 | 216,527 |
| Grants payable (note 6c) | 25,214 | 32,420 |
| Direct charitable expenditure | 298,722 | 248,946 |
| b Costs incurred on support & administration | | |
| Office rent and costs | 9,817 | 8,848 |
| Subscriptions and memberships | 1,326 | 1,469 |
| Professional fees | 2,888 | 1,638 |
| Insurance | 2,168 | 2,097 |
| Support costs | 16,199 | 14,052 |
| Total charitable expenditure | 314,921 | 262,999 |

The fee payable to Accounting Hut, the independent examiner, for examining the accounts was £480 (2024: £480) with a further £564 (2024: £618) for payroll support.

c Grants payable

| | Institutions | Individuals | 2025 |
|------------------------------------|--------------|-------------|--------|
| | £ | £ | £ |
| Grants for UK and overseas mission | 17,415 | 1,595 | 19,010 |
| Grants for the relief of poverty | 3,343 | 2,861 | 6,204 |
| | 20,758 | 4,456 | 25,214 |

The comparatives for the previous year are as follows:

| | Institutions | Individuals | 2024 |
|------------------------------------|--------------|-------------|--------|
| | £ | £ | £ |
| Grants for UK and overseas mission | 22,649 | - | 22,649 |
| Grants for the relief of poverty | 3,011 | 6,759 | 9,771 |
| | 25,660 | 6,759 | 32,420 |

The charity's principal grants to institutions comprised:

| | 2025 | 2024 |
|--|--------|--------|
| | £ | £ |
| Commission Apostolic Trust | 11,265 | 16,349 |
| Ghana support | 150 | 300 |
| Madrid support | 6,000 | 6,000 |
| General support | 2,843 | - |
| Childlink | - | 2,500 |
| St Paul PCC Salisbury | - | 2,500 |
| CAP support | 500 | 511 |
| Grants to institutions for less than £1,000 each | 20,758 | 25,660 |

7 Details of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2024: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

The charity's key management comprise the Trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £94,042 (2024: £70,276).

No Trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

| | Fixtures, fittings and equipment £ | Vehicles £ | Total 2025 £ |
|--------------------------|---|---------------|--------------------|
| Cost | | | |
| At 1 September 2024 | 14,200 | - | 14,200 |
| Additions | 2,927 | | 2,927 |
| At 31 August 2025 | <u>17,127</u> | <u>-</u> | <u>17,127</u> |
| Accumulated depreciation | | | |
| At 1 September 2024 | 7,934 | - | 7,934 |
| Charge for the year | 1,830 | - | 1,830 |
| At 31 August 2025 | <u>9,764</u> | <u>-</u> | <u>9,764</u> |
| Net book value | | | |
| At 31 August 2025 | <u>7,363</u> | <u>-</u> | <u>7,363</u> |
| At 31 August 2024 | <u>6,266</u> | <u>-</u> | <u>6,266</u> |

9 Debtors

| | 2025 £ | 2024 £ |
|-------------------------------------|--------------|--------------|
| Falling due within one year: | | |
| Tax recoverable | 4,999 | 3,331 |
| Other debtors | 2,800 | 2,877 |
| | <u>7,799</u> | <u>6,208</u> |

10 Cash at Bank and in Hand

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Cash at bank with immediate access | 63,064 | 204,898 |
| Notice deposits (with a term of three months or less) | 396,334 | 184,621 |
| Petty cash | 583 | 289 |
| | <u>459,980</u> | <u>389,809</u> |

11 Creditors: liabilities falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 989 | 1,811 |
| Taxation and social security | - | 3,188 |
| Accruals | 480 | 480 |
| | <u>1,469</u> | <u>5,479</u> |

12 Pension commitments

During the year employer's pension contributions totalling £15,220 (2024: £11,952) were payable to defined contribution personal pension schemes.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

13 Funds

During the year the movements in the charity's funds were as follows:

| | Opening balance 2025 £ | Incoming resources 2025 £ | Outgoing resources 2025 £ | Transfers in the year 2025 £ | Gains and losses 2025 £ | Closing balance 2025 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Building fund | 198,831 | 5 | - | - | - | 198,836 |
| Gift Day 2023 fund | 1,500 | - | - | - | - | 1,500 |
| Gift Day 2024 fund | 7,500 | - | (7,500) | - | - | - |
| Gift Day 2025 fund | - | 35,194 | - | - | - | 35,194 |
| Mercy fund - designated | 10,200 | 1,595 | (4,797) | - | - | 6,998 |
| | <u>218,031</u> | <u>36,795</u> | <u>(12,297)</u> | <u>-</u> | <u>-</u> | <u>242,529</u> |
| <i>General Unrestricted Funds</i> | <u>172,801</u> | <u>280,600</u> | <u>(280,554)</u> | <u>-</u> | <u>-</u> | <u>172,847</u> |
| Total Unrestricted Funds | <u>390,832</u> | <u>317,394</u> | <u>(292,851)</u> | <u>-</u> | <u>-</u> | <u>415,375</u> |
| <i>Restricted Funds</i> | | | | | | |
| Parish Nursing Fund | 5,972 | 43,231 | (18,155) | - | - | 31,048 |
| Ghana support fund | - | 3,765 | (3,765) | - | - | - |
| Madrid support fund | - | 150 | (150) | - | - | - |
| Mercy fund - restricted | - | 27,250 | - | - | - | 27,250 |
| | <u>5,972</u> | <u>74,396</u> | <u>(22,070)</u> | <u>-</u> | <u>-</u> | <u>58,298</u> |
| Aggregate of funds | <u>396,804</u> | <u>391,790</u> | <u>(314,921)</u> | <u>-</u> | <u>-</u> | <u>473,673</u> |

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

| | Unrestricted Funds | | Restricted funds £ | 2025 £ |
|---------------------------------------|--------------------|-----------------|--------------------------|----------------|
| | General £ | Designated £ | | |
| Tangible fixed assets | 7,363 | - | - | 7,363 |
| Debtors | 7,799 | - | - | 7,799 |
| Cash at bank and in hand | 159,154 | 242,529 | 58,298 | 459,980 |
| Creditors falling due within one year | (1,469) | - | - | (1,469) |
| | <u>172,847</u> | <u>242,529</u> | <u>58,298</u> | <u>473,673</u> |

In the previous year the movements in the charity's funds were as follows:

| | Opening balance 2024 £ | Incoming resources 2024 £ | Outgoing resources 2024 £ | Transfers in the year 2024 £ | Gains and losses 2024 £ | Closing balance 2024 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Building fund | 181,383 | 1,294 | - | 16,154 | - | 198,831 |
| Gift Day 2021 fund | 8,724 | - | (8,724) | - | - | - |
| Gift Day 2023 fund | 4,000 | - | (2,500) | - | - | 1,500 |
| Gift Day 2024 fund | - | 33,661 | (2,643) | (23,518) | - | 7,500 |
| Mercy fund | 11,415 | 825 | (9,404) | 7,365 | - | 10,200 |
| | <u>205,522</u> | <u>35,780</u> | <u>(23,272)</u> | <u>-</u> | <u>-</u> | <u>218,031</u> |
| <i>General Unrestricted Funds</i> | <u>151,720</u> | <u>233,070</u> | <u>(211,989)</u> | <u>-</u> | <u>-</u> | <u>172,801</u> |
| Total Unrestricted Funds | <u>357,242</u> | <u>268,851</u> | <u>(235,261)</u> | <u>-</u> | <u>-</u> | <u>390,832</u> |

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

Restricted Funds

| | | | | | |
|---------------------|----------------|----------------|------------------|----------|----------------|
| Parish Nursing Fund | 8,611 | 13,950 | (16,589) | - | 5,972 |
| Ghana support fund | - | 10,849 | (10,849) | - | - |
| Madrid support fund | 150 | 150 | (300) | - | - |
| | <u>8,761</u> | <u>24,949</u> | <u>(27,738)</u> | <u>-</u> | <u>-</u> |
| | <u>8,761</u> | <u>24,949</u> | <u>(27,738)</u> | <u>-</u> | <u>5,972</u> |
| Aggregate of funds | <u>366,003</u> | <u>293,800</u> | <u>(262,999)</u> | <u>-</u> | <u>396,804</u> |

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | | 2024 £ |
|---------------------------------------|---------------------------|--------------------------|--------------------------|----------------|
| | General funds £ | Designated funds £ | Restricted funds £ | |
| Tangible fixed assets | 6,266 | | | 6,266 |
| Debtors | 6,208 | | | 6,208 |
| Cash at bank and in hand | 165,806 | 218,031 | 5,972 | 389,809 |
| Creditors falling due within one year | (5,479) | | | (5,479) |
| | <u>172,801</u> | <u>218,031</u> | <u>5,972</u> | <u>396,804</u> |

The principles funds held in the year were as follows:

The Building fund is an unrestricted fund set aside for expenditure on buildings intended to provide the physical resources acting as centres for the mission of the church both for its own internal work of meeting, teaching and discipleship but also to serve the local communities.

The special offering funds are unrestricted funds arising from amounts received in special offerings for the development of strategic goals. The 2025 fund is held for support to Ghana (£14,000) and the balance to develop training and development in the staff. The 2024 fund is being held to support church work overseas and the 2023 fund is held to help develop projects outreaching into particular communities.

The designated Mercy fund is an unrestricted fund set aside to provide help for those in the church and local community who are in need financially where the church believes it is able to provide substantive help. There has also been a subsequent restricted fund established arising from a specific gift for the support of those that are considered to be in need.

The Parish Nursing fund is a restricted fund to help support the work of the Parish Nurse employed by the church to provide practical medical, emotional and spiritual help to those in Salisbury in the communities most in need.

The Ghana fund is a restricted fund to help support the work of the church planting and development in Ghana.

14 Transactions with related parties

Except as disclosed in note 7 'Details of staff costs', there have been no other transactions with related parties during the year or the previous year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

GRACE CHURCH SALISBURY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

| Note | Unrestricted funds | | | | Unrestricted funds | | | |
|--|--------------------|----------------|---------------|----------------|--------------------|----------------|----------------|----------------|
| | General | Designated | Restricted | Total | General | Designated | Restricted | Total |
| | 2025 | 2025 | 2025 | 2025 | 2024 | 2024 | 2024 | 2024 |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | | | |
| Donations | 258,240 | 36,795 | 74,396 | 369,431 | 219,219 | 35,780 | 24,949 | 279,948 |
| Charitable activities | 15,645 | - | - | 15,645 | 11,906 | - | - | 11,906 |
| Investments | 6,714 | - | - | 6,714 | 1,946 | - | - | 1,946 |
| Other income | - | - | - | - | - | - | - | - |
| Total income and endowments | 280,600 | 36,795 | 74,396 | 391,790 | 233,070 | 35,780 | 24,949 | 293,800 |
| EXPENDITURE ON: | | | | | | | | |
| Charitable activities: | 280,554 | 12,297 | 22,070 | 314,921 | 211,989 | 23,272 | 27,738 | 262,999 |
| Total Expenditure | 280,554 | 12,297 | 22,070 | 314,921 | 211,989 | 23,272 | 27,738 | 262,999 |
| Net gains/(losses) on investments | - | | | - | - | | | - |
| Net income/(expenditure) | 46 | 24,498 | 52,326 | 76,869 | 21,081 | 12,509 | (2,789) | 30,801 |
| Transfers between funds | - | - | - | - | - | - | - | - |
| Net movement in funds | 46 | 24,498 | 52,326 | 76,869 | 21,081 | 12,509 | (2,789) | 30,801 |
| Reconciliation of funds: | | | | | | | | |
| Total funds brought forward | 172,801 | 218,031 | 5,972 | 396,804 | 151,720 | 205,522 | 8,761 | 366,003 |
| Total funds carried forward | 172,847 | 242,529 | 58,298 | 473,673 | 172,801 | 218,031 | 5,972 | 396,804 |

GRACE CHURCH SALISBURY

England & Wales - Charity number 1137954

Accounts

(Unaudited accounts)

Grace Church Salisbury

Report and Accounts

Year ended 31 August 2024

GRACE CHURCH SALISBURY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

| | |
|--|---|
| Trustees | M Faulkner M Greenstock (Chair) S Mathews P Moffat |
| Key Staff | D McNee (Team leader) -- from April 2024 D Maskell (Elder) |
| Governing Document | Memorandum and Articles of Association dated 9th July 2010 |
| Company Registration Number | 07310012 |
| Charity Registration Number | 1137954 |
| Principal Address and Registered Office | Sarum Academy Bungalow, Westwood Road, Salisbury, Wiltshire, SP2 9HS |
| Independent Examiner | D Rogers AAT Accounting Hut 57 Braemar Drive, Christchurch, BH23 5NW |
| Bankers | Lloyds Bank plc CAF Bank Ltd |

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GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ending 31st August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective January 2019).

Grace Church Salisbury is a growing diverse community of Christians who meet as one church in multiple locations in and around Salisbury. We are part of Commission which is a family of churches that is part of the Newfrontiers network of churches.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Grace Church Salisbury; its Trustees, Elders and Members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Salisbury and its surrounding area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Our Vision is to know, love and worship our Heavenly Father and to see Jesus change thousands of lives by the power of the Holy Spirit.

Our Mission is to make disciples, serve our communities, plant new congregations and reach other nations.

OBJECTIVES AND ACHIEVEMENTS

Objectives and Aims

The Charity's objectives are, for the benefit of the public, in such parts of the United Kingdom or the world as the Trustees may from time to time think fit:

1. To advance the Christian faith in accordance with the Church's Statements of Beliefs.
2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
3. To advance education, marriage and family life in accordance with Christian principles

Achievement and Public Benefit

The Trustees are mindful of the Charity Commission guidance on the importance of tangible public benefits from the work of the Charity. We have sought to ensure our activities are available and open to all within the community within which we serve, both in the provision of services of worship and in the provision of community activity and support.

Priorities for the year have been:

1. Continuing to develop the church family and support individuals with increasing numbers involved in the life of the church.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

2. Continuing to develop the teams for all aspects of church life and supporting and developing team leaders.
3. Appointment of a new Lead Elder designate in April 2024, accepted fully into leadership in October 2024. Ongoing development of wider and diverse leadership as we look to grow the church and create a new Eldership Team.
4. Bringing the love of Christ to the community through:
 - Alpha courses explaining why Christianity is 'the gospel' (i.e. 'good news'),
 - the work of Parish Nursing through meeting the physical, mental and spiritual needs of those most in need in the community and beginning to set up a small team of volunteers to support the clients under the care of the Parish Nurse.
 - encouraging every member of the church to be salt and light to their neighbours and working alongside of similar hearted charities (such as "Rise 61")

Public Meetings:

Sunday meetings are a time of worship, prayer and teaching for adults and children which is free and open to anyone who wishes to attend. It is an opportunity to share with others our Christian life and faith, learn about the Bible and Jesus and to meet together with our diverse family which comes from different backgrounds and cultures.

The church saw a gradual increase in numbers attending the weekly Sunday meetings. From mid 2023 to the present time there has been growth from about 150 people at our Salisbury venue on Bemerton Heath to regularly gathering between 200 and 220 people each Sunday.

In order to maintain contact and be accessible to as many people as possible, services continue to be recorded and made available in video form through YouTube and in audio form through our website.

The Next Generation:

There are a number of groups on Sundays for children of different ages where the children can learn about Jesus and grow in their relationship with God in a safe and fun environment. We have four age related groups with about 40 children attending these groups.

The number of youth in the church, aged 11 – 18, continues to rise. Apart from regular work on Sunday mornings, there is a monthly gathering on Saturday evening for fun activities and some teaching with a third context of gathering together in same sex groups once a month for more in depth bible study. This group is essentially led by volunteers who are passionate about raising a generation of young people who love and honour God. There are now 44 youth (30 in 2023) on the books with an average attendance on Sundays of 27. 31 youth (23 in 2023) were supported to attend Newday in 2024. This is one of the largest Christian youth events in the UK where 12 – 18-year-olds can go to learn about and worship God.

Bringing the Love of Christ to the Community:

Community Groups, called Life Groups, meet in various locations around Salisbury, Wilton and Amesbury. These small groups meet in homes during the week and are led by volunteers. The groups provide an opportunity for people to connect with each other in order to grow as disciples of Jesus through exploring the Bible, worship and praying for one another. The 10 Life Groups reflect the diversity of Grace Church and continue to serve about 150 individuals.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

During the year Grace Church ran an Alpha courses with an average of 17 attendees. The Alpha course is an internationally recognised course that gives people who may not attend a church or who may not have a Christian faith, the opportunity to engage with members of the church to find out more about the Christian faith. The course is open to all, there is no pressure, no commitment and the course is free, with a meal included. It is a great opportunity to receive some teaching, ask questions and discuss the big questions about life in a safe and friendly environment. As a result of attending our Alpha courses, individuals have gone on to attend our “Explore Membership” course and have been welcomed into membership of the church.

Practical Care in the Community:

Grace Church employs a Parish Nurse who provides support in the local community for clients with physical, social and mental health problems, both at times of crisis and for long term problems. There has been a steady increase in the number of referrals which come from a variety of agencies across the city. Interventions vary from being an advocate to health promotion, end of life support to developing group support for chronic respiratory problems. The Parish Nurse is able to offer spiritual support and prayer and is thus able to share God’s love with clients and other individuals with whom they are linked. In addition, the Parish Nurse has been able to engage other professionals and members of the church to reach into the community that she serves. The feedback we receive from both professionals and clients continues to be extremely positive and thankful for the work of our Parish Nurse. Due to the increasing number of referrals volunteers have been identified and will be joining this service to support the work of the Parish Nurse.

We continue to explore ways to serve our local communities with spiritual and practical life issues. Along with many churches, we are encountering those needing help with life in physical and mental health aspects and seeing an increase in people from all backgrounds expressing a need for non-material aspects of life and values.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be ‘salt and light’ in the community, in the places they live and work and in having an impact on social attitudes in wider national society.

Staff and Team Resourcing:

We are very pleased that an appointment has been made for a new employed leader, David McNee, with effect from April 2024, who will play a key part in the Eldership Team.

Whilst the church employs six different individuals in a variety of roles (two Elders, Operations Manager, Finance Officer, Parish Nurse, and Youth leader) we are fortunate to have many members who choose to give their time freely to all aspects of church life, “being salt and light” to the church and community, by providing technical, administrative and practical support.

This myriad of individuals, both employed and voluntary, through sacrificial serving, show the unconditional love of Christ through their actions which have a positive effect on our community. Much of this work is done privately, without recognition and the hours and value of the time cannot be quantified.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

Bringing support to churches working elsewhere both in the United Kingdom and overseas

Grace Church supports the work of churches across the Salisbury area through local leadership encouragement and as part of 'Commission', which is a family of churches that is part of the Newfrontiers network of churches.

Further afield we continue to invest in a church plant in Ghana, now in its sixth year. Despite the complexities of life in Ghana it is good to see that the church becoming more established and numbers are slowly increasing. Grace Church continues to provide financial support plus mentoring is provided by the Elders and other members of the Commission Leadership Team.

FINANCIAL REVIEW

Financial Position

The Financial Team which includes Trustees, an Elder and operational staff, closely monitor the finances with reports and face to face discussions each month. Income increased on last year by over 10% due to our membership continuing to give faithfully and provide almost all of the income for the running costs and for the work that we undertake. In the absence of new external grant to support the work of the Parish Nurse, church members and others in the community continue to provide additional finance to maintain this service at its current level at a time when healthcare services are extremely stretched.

As a church we aim to give away about 10% of our income to other causes. During this financial year regular donations were made from general funds abroad totalling £16,000 and £6,000 to Commission both to support church planting. Grants of £2,500 were made to support the great work of Christians Against Poverty, undertaken by St Pauls Church in Salisbury, and approximately £6,700 was given, primarily to individuals, to relieve hardship.

We believe that one of the most effective ways to serve our community in the long run is to purchase a building of our own. Currently we hire facilities at a school for which we are extremely grateful, however this does curtail our potential activity options. To this end we continue to raise money through Gift Days, for a deposit for a building. The building funds are held as designated funds rather than as restricted funds to give flexibility if, for any reason we decide not to acquire premises, or there are surplus funds left over following the acquisition of any premises. In this event we will use the money to further the charitable purposes of the Church.

Total income for the year was £293,000 (2023 £260,000) with expenditure of £263,000 (2023 £212,000) as we expanded the staff team in the anticipation of further growth and development of the work of the church serving the community and abroad. As a consequence, this resulted in a surplus of £30,000 (£48,000 in 2023).

Reserves Policy

Our policy is to retain sufficient reserves:

- To ensure that Grace Church has sufficient funds to meet its financial commitments.
- To demonstrate that Grace Church has a sustainable future
- To ensure that Grace Church is able to manage unforeseen financial difficulties
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
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With the above in mind, the Trustees have set a policy to retain reserves to cover three month's average monthly operational costs which equated to about £70,000 in this coming financial year. The level of free reserves at the end of the financial year amounted to around £165,000. (see Note 13). The excess of around £95,000 will be used for the expanded staff team given the appointment of a new full time Elder and continuing to develop activities to advance the Christian faith both within the church and the community, hence why the amount held is temporarily higher than the policy figure.

Investment policy and objectives

The Memorandum and Articles of Association state that the charity may make any investments which the Trustees consider appropriate. No investments were made during the period under review.

STRUCTURE, MANAGEMENT AND GOVERNANCE

Governing Document

The organisation is a charitable company limited by guarantee, incorporated in 9th July 2010 and registered as a charity on 10th September 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Charity constitution

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association and changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church

Recruitment and appointment of new Trustees

The Trustees, who are also Directors, are appointed on the approval of the Members/Elders. They bring with them skills, experience and abilities which contribute to the effective and efficient operation of the charity and company. They are responsible for the general management of the charity and company and give their time freely, receiving no remuneration or other financial benefits for the work that they do.

Charity Structure

Grace Church is a Christian church which is governed by a spiritual leadership team, currently comprising three Elders with one being the Lead Elder. These individuals are responsible for the spiritual direction and day to day activities of the church with the Senior Leadership team supporting the Elders in planning the way forward for the church. Locally Grace Church is part of Churches Together Salisbury as well as a member of the Evangelical Alliance.

Decision Making

The Trustees have delegated much of the day to day running and administration of the charity to the employed staff and meet regularly with one of the Elders to discuss plans, issues, finances and matters relevant to the church. Trustees are available to the Elders in between meetings, if required.

The Trustees, all of whom are members of the church, continue to monitor all aspects of risk, the financial position of the church, the quality of the accounting and the impact of the economy on the life of the church

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024

Responsibilities of Trustees under Company law

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP (Accounting and Reporting Statement of Recommended Practice)
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the Trustees and signed on their behalf by:

SH Mathews

Stephen Mathews -- Trustee

Date: 14th April 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH SALISBURY
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

D Rogers AAT
Association of Accounting Technicians
Accounting Hut
57 Braemar Drive,
Christchurch, BH23 5NW

Date: 16/04/2025

GRACE CHURCH SALISBURY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations | 3 | 254,999 | 24,949 | 279,948 | 252,499 |
| Charitable activities | 4 | 11,906 | - | 11,906 | 7,624 |
| Investments | | 1,946 | - | 1,946 | - |
| Other income | 5 | - | - | - | 651 |
| Total income and endowments | | 268,851 | 24,949 | 293,800 | 260,774 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 235,261 | 27,738 | 262,999 | 212,846 |
| Total expenditure | | 235,261 | 27,738 | 262,999 | 212,846 |
| Net movement in funds | | 33,590 | (2,789) | 30,802 | 47,928 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 357,242 | 8,761 | 366,003 | 318,075 |
| Total funds carried forward | 13 | 390,832 | 5,972 | 396,804 | 366,003 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10 - 16 form part of these accounts.

GRACE CHURCH SALISBURY
BALANCE SHEET
AS AT 31 AUGUST 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 6,266 | - | 6,266 | 5,922 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 6,208 | - | 6,208 | 2,778 |
| Cash at bank and in hand | 10 | 383,837 | 5,972 | 389,809 | 363,223 |
| | | 390,045 | 5,972 | 396,017 | 366,001 |
| CREDITORS: Amounts falling due within one year | | | | | |
| | 11 | (5,479) | - | (5,479) | (5,920) |
| Net current assets / (liabilities) | | <u>384,566</u> | <u>5,972</u> | <u>390,538</u> | <u>360,081</u> |
| TOTAL NET ASSETS | | <u>390,832</u> | <u>5,972</u> | <u>396,804</u> | <u>366,003</u> |
| FUND BALANCES | | | | | |
| Unrestricted Funds | | | | | |
| General funds | | 172,801 | - | 172,801 | 151,720 |
| Designated funds | | 218,031 | - | 218,031 | 205,522 |
| | | 390,832 | - | 390,832 | 357,242 |
| Restricted Funds | | | | | |
| | | - | 5,972 | 5,972 | 8,761 |
| | | 390,832 | 5,972 | 396,804 | 366,003 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

SH Mathews

 Stephen Mathews

Date: 14th April 2025

Company number: 07310012

Charity number: 1137954

The notes on page 10 - 16 form part of these accounts.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The Trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities.. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets / social investments.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

| | |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

| | 2024 | 2023 |
|-------------------------------|---------|---------|
| | £ | £ |
| Donations of cash and similar | 228,112 | 207,143 |
| Other grants receivable | - | 5,000 |
| Income tax recoverable | 51,836 | 40,356 |
| | 279,948 | 252,499 |

4 Income from charitable activities

| | 2024 | 2023 |
|----------------------------|--------|-------|
| | £ | £ |
| Church retreats and events | 11,666 | 7,321 |
| Other sales | 240 | 303 |
| | 11,906 | 7,624 |

5 Other income

| | 2024 | 2023 |
|--|------|------|
| | £ | £ |
| Gains on disposal of: tangible fixed assets | - | 651 |
| | - | 651 |

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable expenditure

| | 2024 | 2023 |
|---|---------|---------|
| | £ | £ |
| a Costs incurred directly on specific activities | | |
| Staff salaries, travel and expenses | 149,348 | 111,752 |
| Venue and meeting costs | 43,871 | 39,787 |
| Equipment and depreciation | 8,655 | 6,437 |
| Conferences and training | 6,788 | 5,487 |
| IT and communications | 5,756 | 7,870 |
| Miscellaneous expenses | 2,108 | 2,687 |
| | 216,527 | 174,019 |
| Grants payable (note 6c) | 32,420 | 26,260 |
| Direct charitable expenditure | 248,946 | 200,279 |
| b Costs incurred on support & administration | | |
| Office rent and costs | 8,848 | 7,377 |
| Subscriptions and memberships | 1,469 | 1,410 |
| Professional fees | 1,638 | 2,350 |
| Insurance | 2,097 | 1,430 |
| Support costs | 14,052 | 12,568 |
| Total charitable expenditure | 262,999 | 212,846 |

The fee payable to Accounting Hut, the independent examiner, for examining the accounts was £480 (2023: £480) with a further £618 (£nil) for payroll support.

c Grants payable

| | Institutions | Individuals | 2024 |
|------------------------------------|--------------|-------------|--------|
| | £ | £ | £ |
| Grants for UK and overseas mission | 22,649 | - | 22,649 |
| Grants for the relief of poverty | 3,011 | 6,759 | 9,771 |
| | 25,660 | 6,759 | 32,420 |

The comparatives for the previous year are as follows:

| | Institutions | Individuals | 2023 |
|------------------------------------|--------------|-------------|--------|
| | £ | £ | £ |
| Grants for UK and overseas mission | 22,967 | - | 22,967 |
| Grants for the relief of poverty | 538 | 2,754 | 3,292 |
| | 23,505 | 2,754 | 26,260 |

The charity's principal grants to institutions comprised:

| | | 2024 | 2023 |
|----------------------------|--|--------|--------|
| | | £ | £ |
| Commission Apostolic Trust | Ghana support | 16,349 | 16,967 |
| | Madrid support | 300 | - |
| | General support | 6,000 | 6,000 |
| St Paul PCC Salisbury | CAP support | 2,500 | - |
| | Grants to institutions for less than £1,000 each | 511 | 538 |
| | | 25,660 | 23,505 |

7 Details of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2023: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the Trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £70,276 (2023: £48,735).

No Trustees received employment benefits in either the current or preceding year.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

8 Tangible fixed assets

| | Fixtures, fittings and equipment £ | Vehicles £ | Total 2024 £ |
|--------------------------|---|---------------|--------------------|
| Cost | | | |
| At 1 September 2023 | 12,296 | - | 12,296 |
| Additions | 1,904 | | 1,904 |
| At 31 August 2024 | <u>14,200</u> | <u>-</u> | <u>14,200</u> |
| Accumulated depreciation | | | |
| At 1 September 2023 | 6,374 | - | 6,374 |
| Charge for the year | 1,560 | - | 1,560 |
| At 31 August 2024 | <u>7,934</u> | <u>-</u> | <u>7,934</u> |
| Net book value | | | |
| At 31 August 2024 | <u>6,266</u> | <u>-</u> | <u>6,266</u> |
| At 31 August 2023 | <u>5,922</u> | <u>-</u> | <u>5,922</u> |

9 Debtors

| | 2024 £ | 2023 £ |
|-------------------------------------|--------------|--------------|
| Falling due within one year: | | |
| Tax recoverable | 3,331 | 2,778 |
| Other debtors | 2,877 | - |
| | <u>6,208</u> | <u>2,778</u> |

10 Cash at Bank and in Hand

| | 2024 £ | 2023 £ |
|---|----------------|----------------|
| Cash at bank with immediate access | 204,898 | 363,220 |
| Notice deposits (with a term of three months or less) | 184,621 | - |
| Petty cash | 289 | 3 |
| | <u>389,809</u> | <u>363,223</u> |

11 Creditors: liabilities falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 1,811 | 3,941 |
| Taxation and social security | 3,188 | 1,500 |
| Accruals | 480 | 480 |
| | <u>5,479</u> | <u>5,920</u> |

12 Pension commitments

During the year employer's pension contributions totalling £11,952 (2023: £10,919) were payable to defined contribution personal pension schemes.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

13 Funds

During the year the movements in the charity's funds were as follows:

| | Opening balance 2024 £ | Incoming resources 2024 £ | Outgoing resources 2024 £ | Transfers in the year 2024 £ | Gains and losses 2024 £ | Closing balance 2024 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Building fund | 181,383 | 1,294 | - | 16,154 | | 198,831 |
| Gift Day 2021 fund | 8,724 | - | (8,724) | - | | - |
| Gift Day 2023 fund | 4,000 | - | (2,500) | - | | 1,500 |
| Gift Day 2024 fund | | 33,661 | (2,643) | (23,518) | | 7,500 |
| Mercy fund | 11,415 | 825 | (9,404) | 7,365 | | 10,200 |
| | <u>205,522</u> | <u>35,780</u> | <u>(23,272)</u> | <u>-</u> | <u>-</u> | <u>218,031</u> |
| <i>General Unrestricted Funds</i> | 151,719 | 233,070 | (211,989) | - | | 172,800 |
| Total Unrestricted Funds | <u>357,241</u> | <u>268,851</u> | <u>(235,261)</u> | <u>-</u> | <u>-</u> | <u>390,831</u> |
| <i>Restricted Funds</i> | | | | | | |
| Parish Nursing Fund | 8,611 | 13,950 | (16,589) | - | | 5,972 |
| Ghana support fund | - | 10,849 | (10,849) | - | | - |
| Madrid support fund | 150 | 150 | (300) | - | | - |
| | <u>8,761</u> | <u>24,949</u> | <u>(27,738)</u> | <u>-</u> | <u>-</u> | <u>5,972</u> |
| Aggregate of funds | <u>366,002</u> | <u>293,800</u> | <u>(262,999)</u> | <u>-</u> | <u>-</u> | <u>396,803</u> |

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | Restricted funds £ | 2024 £ |
|---------------------------------------|---------------------------|-----------------|--------------------------|----------------|
| | General £ | Designated £ | | |
| Tangible fixed assets | 6,266 | | | 6,266 |
| Debtors | 6,208 | | | 6,208 |
| Cash at bank and in hand | 165,806 | 218,031 | 5,972 | 389,809 |
| Creditors falling due within one year | (5,479) | | | (5,479) |
| | <u>172,801</u> | <u>218,031</u> | <u>5,972</u> | <u>396,804</u> |

In the previous year the movements in the charity's funds were as follows:

| | Opening balance 2023 £ | Incoming resources 2023 £ | Outgoing resources 2023 £ | Transfers in the year 2023 £ | Gains and losses 2023 £ | Closing balance 2023 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Building fund | 162,949 | | | 18,434 | | 181,383 |
| Gift Day 2020 fund | 16,512 | | | (16,512) | | - |
| Gift Day 2021 fund | 15,000 | | | (6,276) | | 8,724 |
| Gift Day 2023 fund | - | | | 4,000 | | 4,000 |
| Mercy fund | - | | | 11,415 | | 11,415 |
| | <u>194,461</u> | <u>-</u> | <u>-</u> | <u>11,062</u> | <u>-</u> | <u>205,522</u> |
| <i>General Unrestricted Funds</i> | 114,864 | 245,660 | (192,743) | (16,062) | | 151,719 |
| Total Unrestricted Funds | <u>309,325</u> | <u>245,660</u> | <u>(192,743)</u> | <u>(5,000)</u> | <u>-</u> | <u>357,241</u> |

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

Restricted Funds

| | | | | | | |
|---------------------|----------------|----------------|------------------|--------------|----------|----------------|
| Parish Nursing Fund | 8,750 | 12,249 | (17,388) | 5,000 | | 8,611 |
| Ghana support fund | - | 2,465 | (2,465) | | | - |
| Madrid support fund | - | 150 | - | | | 150 |
| Other funds | - | 250 | (250) | | | - |
| | <u>8,750</u> | <u>15,114</u> | <u>(20,103)</u> | <u>5,000</u> | <u>-</u> | <u>8,761</u> |
| Aggregate of funds | <u>318,075</u> | <u>260,774</u> | <u>(212,846)</u> | <u>-</u> | <u>-</u> | <u>366,002</u> |

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | | 2023 £ |
|---------------------------------------|---------------------------|--------------------------|--------------------------|----------------|
| | General funds £ | Designated funds £ | Restricted funds £ | |
| Tangible fixed assets | 5,922 | | | 5,922 |
| Debtors | 2,778 | | | 2,778 |
| Cash at bank and in hand | 148,940 | 205,522 | 8,761 | 363,223 |
| Creditors falling due within one year | (5,920) | | | (5,920) |
| | <u>151,720</u> | <u>205,522</u> | <u>8,761</u> | <u>366,003</u> |

The principles funds held in the year were as follows:

The Building fund is an unrestricted fund set aside for expenditure on buildings intended to provide the physical resources acting as centres for the mission of the church both for its own internal work of meeting, teaching and discipleship but also to serve the local communities.

The special offering funds are unrestricted funds arising from amounts received in special offerings for the development of meetings and strategic goals. The 2024 fund is being held to support church work overseas and the 2023 fund is held to help develop projects designed by Christians Against Poverty.

The Mercy fund is an unrestricted fund set aside as a result of the 'cost of living crisis' to provide help for those in the church and local community who are in need financially where the church believes it is able to provide substantive help.

The Parish Nursing fund is a restricted fund to help support the work of the Parish Nurse employed by the church to provide practical medical, emotional and spiritual help to those in Salisbury in the communities most in need.

The Ghana fund is a restricted fund to help support the work of the church planting and development in Ghana.

14 Transactions with related parties

Except as disclosed in note 7 'Details of staff costs', there have been no other transactions with related parties during the year or the previous year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

GRACE CHURCH SALISBURY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

| Note | <u>Unrestricted funds</u> | | | | <u>Unrestricted funds</u> | | | |
|--|---------------------------|-------------------------|-------------------------|--------------------|---------------------------|-------------------------|-------------------------|--------------------|
| | General 2024 £ | Designated 2024 £ | Restricted 2024 £ | Total 2024 £ | General 2023 £ | Designated 2023 £ | Restricted 2023 £ | Total 2023 £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | | | |
| Donations | 219,219 | 35,780 | 24,949 | 279,948 | 237,385 | - | 15,114 | 252,499 |
| Charitable activities | 11,906 | - | - | 11,906 | 7,624 | - | - | 7,624 |
| Investments | 1,946 | - | - | 1,946 | - | - | - | - |
| Other income | - | - | - | - | 651 | - | - | 651 |
| Total income and endowments | 233,070 | 35,780 | 24,949 | 293,800 | 245,660 | - | 15,114 | 260,773 |
| EXPENDITURE ON: | | | | | | | | |
| Charitable activities: | 211,989 | 23,272 | 27,738 | 262,999 | 192,743 | - | 20,103 | 212,846 |
| Total Expenditure | 211,989 | 23,272 | 27,738 | 262,999 | 192,743 | - | 20,103 | 212,846 |
| Net gains/(losses) on investments | - | | | - | - | | | - |
| Net income/(expenditure) | 21,081 | 12,509 | (2,789) | 30,801 | 52,917 | - | (4,989) | 47,927 |
| Transfers between funds | - | - | - | - | (16,062) | 11,062 | 5,000 | - |
| Net movement in funds | 21,081 | 12,509 | (2,789) | 30,801 | 36,855 | 11,062 | 11 | 47,927 |
| Reconciliation of funds: | | | | | | | | |
| Total funds brought forward | 151,719 | 205,523 | 8,761 | 366,002 | 114,864 | 194,461 | 8,750 | 318,075 |
| Total funds carried forward | 172,800 | 218,031 | 5,972 | 396,803 | 151,719 | 205,523 | 8,761 | 366,002 |

GRACE CHURCH SALISBURY

England & Wales - Charity number 1137954

Accounts

(Unaudited accounts)

Grace Church Salisbury

Report and Accounts
Year ended 31 August 2023

GRACE CHURCH SALISBURY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

| | |
|--|---|
| Trustees | M Faulkner M Greenstock (Chair) S Mathews P Moffat |
| Key Staff | D Maskell (Elder) |
| Governing Document | Memorandum and Articles of Association dated 9th July 2010 |
| Company Registration Number | 07310012 |
| Charity Registration Number | 1137954 |
| Principal Address and Registered Office | Sarum Academy Bungalow, Westwood Road, Salisbury, Wiltshire, SP2 9HS |
| Independent Examiner | D Rogers AAT Accounting Hut 57 Braemar Drive, Christchurch, BH23 5NW |
| Bankers | Lloyds Bank plc CAF Bank Ltd |

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GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ending 31st August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective January 2019).

Grace Church Salisbury & Amesbury is a growing diverse community of Christians who meet as one church in multiple locations in and around Salisbury. We are part of Commission which is a family of churches that is part of the Newfrontiers network of churches.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Grace Church Salisbury and Amesbury; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Salisbury and its surrounding area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Our Vision is to know, love and worship our Heavenly Father and to see Jesus change thousands of lives by the power of the Holy Spirit.

Our Mission is to make disciples, serve our communities, plant new congregations and reach other nations.

OBJECTIVES AND ACHIEVEMENTS

Objectives and aims

The Charity's objectives are, for the benefit of the public, in such parts of the United Kingdom or the world as the Trustees may from time to time think fit:

1. To advance the Christian faith in accordance with the Church's Statements of Beliefs.
2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
3. To advance education, marriage and family life in accordance with Christian principles

Achievement and Public benefit

The Trustees are mindful of the Charity Commission guidance on the importance of tangible public benefits from the work of the charity. We have sought to ensure our activities are available and open to all within the community within which we serve, both in the provision of services of worship and in the provision of community activity and support.

Priorities for the year have been:

1. Continuing to develop the church family and support individuals in the aftermath of the pandemic with increased numbers involved in the life of the church.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

2. Develop the teams for all aspects of church life and train new members into their roles. This has been especially the case in the area of youth work, where the growth in the numbers attending resulted in the appointment of an employed youth leader.
3. Seeking to establish good leadership in a period after the departure of the Lead Elder and looking at growing the church as we seek to create a new Eldership Team.
4. Bringing the love of Christ to the community through:
 - Alpha courses explaining why Christianity is 'the gospel' (i.e. 'good news'),
 - the work of Parish Nursing meeting the physical, mental and spiritual needs of those most in need in the community and
 - encouraging every member of the church to be salt and light to their neighbours and working alongside of similar hearted charities (such as Rise 61)

Public meetings:

Sunday meetings are a time of worship, prayer and teaching for adults and children which is free and open to anyone who wishes to attend. It is an opportunity to learn about the Bible and Jesus and to meet together with our diverse family which comes from different backgrounds and cultures.

The church saw a gradual increase in numbers attending the weekly Sunday meetings, with a number returning post-covid. From mid 2022 to the present time there has been growth from about 90 people at our Salisbury venue on Bemerton Heath to regularly gathering between 180 and 200 people each Sunday.

In order to maintain contact and be accessible to as many people as possible, services continue to be recorded and made available in video form through YouTube and in audio form through our website.

The next generation:

There are a number of groups on Sundays for children of different ages where the children can learn about Jesus and grow in their relationship with God in a safe and fun environment. We have been able to establish four age related groups with a new team leading this work.

There has been significant development amongst the youth of the church, aged 11 – 18. Apart from regular work on Sunday mornings, there is a monthly gathering on Saturday evening for fun activities and some teaching with a third context of gathering together in same sex groups once a month for more in depth bible study. Whilst this group is essentially led by volunteers who are passionate about raising a generation of young people who love and honour God, due to the growth in numbers from 23 to 30 in the period, from the beginning of May 2023 a part time Youth Leader was employed to take this work on further.

Bringing the love of Christ to the community:

Resumption of Community Groups took place in all of the pre-pandemic locations around Salisbury, Wilton and Amesbury. These small groups meet in homes during the week and are led by volunteers. These recently re-organised groups have been renamed Life Groups. The groups provide an opportunity for people to connect with each other in order to grow as disciples of Jesus through exploring the Bible, worship and praying for one another. The 10 Life Groups reflect the diversity of Grace Church and serve about 150 individuals.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

During the year Grace Church ran three Alpha courses with twenty attendees. The Alpha course is an internationally recognised course that gives people who may not attend a church or who may not have a Christian faith, the opportunity to engage with members of the church to find out more about the Christian faith. The course is open to all, there is no pressure, no commitment and the course is free, hot drink and cake included! It is a great opportunity to receive some teaching, ask questions and discuss the big questions about life in a safe and friendly environment. As a result of attending our Alpha courses, individuals have gone on to attend our "Explore Membership" course and have been welcomed into membership of the church.

Practical care in the community:

Grace Church employs a Parish Nurse who provides support in the local community for clients with physical, social and mental health problems, both at times of crisis and for long term problems. There has been a steady increase in the number of referrals which come from a variety of agencies across the city. Interventions vary: from being an advocate to health promotion, end of life support to developing group support for chronic respiratory problems. The Parish Nurse is able to offer spiritual support and prayer and is thus able to share God's love with clients and other individuals with whom they are linked. In addition, the Parish Nurse has been able to engage other professionals and members of the church to reach into the community that she serves. The feedback we have received from both professionals and clients is extremely positive and thankful for the work of our Parish Nurse.

We continue to develop social action projects within the church which we run under the banner of GraceWorks. This involves supporting individuals in a practical manner with tasks that they find are too burdensome for them to tackle themselves. The intention is to build on ad-hoc help to increase our connection into the community.

The members of the church have consistently been applying the principles of church life outlined in the New Testament outlined earlier to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society.

Staff and Team resourcing:

The charity saw a change to the staff team after the stepping down of the Lead Elder, Simon Redmill part way through 2022.

David Maskell, Elder and Head of Pastoral Care, stepped in as the interim Lead Elder whilst we sought to strengthen the Eldership Team. We are very pleased that an appointment has been made for a new employed leader with effect from April 2024, who will play a key part in the Eldership Team.

Whilst the church employs five different individuals in a variety of roles: Lead Elder, Operations Manager, Finance Officer, Parish Nurse, and Youth leader we are fortunate to have many members who choose to give their time freely to all aspects of church life, "being salt and light" to the church and community, by providing technical, administrative and practical support.

This myriad of individuals, both employed and unemployed, through their service, show the unconditional love of Christ through good deeds which have a positive effect on our community. Much of this work is done privately, without recognition and the hours and value of the time cannot be quantified.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

Bringing support to churches working elsewhere both in the United Kingdom and overseas

Grace Church supports the work of churches across the Salisbury area through local leadership encouragement and as part of 'Commission', which is a family of churches that is part of the Newfrontiers network of churches.

Further afield we continue to support the church plant in Ghana, now in its fifth year. Despite the challenges of covid and the complexities of life in Ghana it is good to see that the church has become more established and numbers are slowly increasing. Grace Church continues to provide financial support plus mentoring is provided by the Lead Elder and other members of the Commission Leadership Team.

FINANCIAL REVIEW

Financial Position

The Financial Team which includes Trustees, the Lead Elder and operational staff, closely monitor the finances with reports and face to face discussions each month. Income was slightly down on last year however our membership continue to give faithfully and provide almost all of the income for the running costs and for the work that we undertake. In the absence of new external grant to support the work of the Parish Nurse, church members and others in the community are volunteering to provide additional finance to maintain this service at its current level at a time when healthcare services are extremely stretched.

As a church we aim to give away about 10% of our income to other causes. During this financial year regular donations were made from general funds to Ghana totalling £16,000 and £6,000 to Commission both to support church planting. Grants of about approximately £3,000 were given; primarily to individuals suffering from hardship.

We believe that one of the most effective ways to serve our community in the long run is to purchase a building of our own. Currently we hire facilities at a school for which we are extremely grateful, however this does curtail our potential activity options. To this end we continue to raise money through Gift Days, for a deposit for a building. The building funds are held as designated funds rather than as restricted funds to give flexibility if, for any reason we decide not to acquire premises, or there are surplus funds left over following the acquisition of any premises. In this event we will use the money to further the charitable purposes of the Church.

Total income for the year was £260,000 (2022 £232,000) with expenditure of £212,000 (2022 £198,000) generating an overall surplus of £48,000 (2022 £34,000).

Reserves Policy

Our policy is to retain sufficient reserves:

- To ensure that Grace Church has sufficient funds to meet its financial commitments.
- To demonstrate that Grace Church has a sustainable future
- To ensure that Grace Church is able to manage unforeseen financial difficulties
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

With the above in mind, the Trustees have set a policy to retain reserves to cover three month's average monthly operational costs which equated to about £60,000 in this financial year. The level of free reserves at the end of the financial year amounted to around £140,000. (see Note 13). The excess of around £80,000 will be used for development of the staff team with the appointment of a new full time Elder and continuing to develop activities to advance the Christian faith both within the church and the community, hence why the amount held is temporarily higher than the policy figure.

Investment policy and objectives

The Memorandum and Articles of Association state that the charity may make any investments which the Trustees consider appropriate. No investments were made during the period under review.

STRUCTURE, MANAGEMENT AND GOVERNANCE

Governing Document

The organisation is a charitable company limited by guarantee, incorporated in 9th July 2010 and registered as a charity on 10th September 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Charity constitution

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association and changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church

Recruitment and appointment of new trustees

The Trustees, who are also Directors, are appointed on the approval of the Members/Elders. They bring with them skills, experience and abilities which contribute to the effective and efficient operation of the charity and company. They are responsible for the general management of the charity and company and give their time freely, receiving no remuneration or other financial benefits for the work that they do.

Charity Structure

Grace Church is a Christian church which is governed by a spiritual leadership team, currently comprising two Elders with one being the Lead Elder. These individuals are responsible for the spiritual direction and day to day activities of the church with the Senior Leadership team supporting the Elders in planning the way forward for the church. Locally Grace Church is part of Churches Together Salisbury as well as a member of the Evangelical Alliance.

Decision making

The Trustees have delegated much of the day to day running and administration of the charity to the employed staff and meet regularly with the Lead Elder to discuss plans, issues, finances and matters relevant to the church. Trustees are available to the Elders in between meetings, if required.

The Trustees, all of whom are members of the church, continue to monitor all aspects of risk, the financial position of the church, the quality of the accounting and the impact of the economy on the life of the church

GRACE CHURCH SALISBURY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2023

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Stephen Mathews

Date: 12 May 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH SALISBURY
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers AAT
Association of Accounting Technicians
Accounting Hut
57 Braemar Drive,
Christchurch, BH23 5NW

Date: 13 May 2024

GRACE CHURCH SALISBURY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations | 3 | 237,385 | 15,114 | 252,499 | 229,516 |
| Charitable activities | 4 | 7,624 | - | 7,624 | 2,731 |
| Other income | 5 | 651 | - | 651 | - |
| Total income and endowments | | 245,660 | 15,114 | 260,774 | 232,247 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 192,743 | 20,103 | 212,846 | 197,250 |
| Raising funds | | - | - | - | 689 |
| Total expenditure | | 192,743 | 20,103 | 212,846 | 197,939 |
| Net income/(expenditure) | | 52,917 | (4,989) | 47,928 | 34,308 |
| Transfers between funds | 13 | (5,000) | 5,000 | - | - |
| Net movement in funds | | 47,917 | 11 | 47,928 | 34,308 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 309,325 | 8,750 | 318,075 | 283,767 |
| Total funds carried forward | 13 | 357,242 | 8,761 | 366,003 | 318,075 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10 - 16 form part of these accounts.

GRACE CHURCH SALISBURY
BALANCE SHEET
AS AT 31 AUGUST 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 5,922 | - | 5,922 | 7,777 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 2,778 | - | 2,778 | 2,463 |
| Cash at bank and in hand | 10 | 354,463 | 8,761 | 363,223 | 310,673 |
| | | 357,241 | 8,761 | 366,001 | 313,136 |
| CREDITORS: Amounts falling due within one year | | | | | |
| | 11 | (5,920) | - | (5,920) | (2,838) |
| Net current assets / (liabilities) | | 351,320 | 8,761 | 360,081 | 310,298 |
| TOTAL NET ASSETS | | 357,242 | 8,761 | 366,003 | 318,075 |
| FUND BALANCES | | | | | |
| 13 | | | | | |
| Unrestricted Funds | | | | | |
| General funds | | 151,720 | - | 151,720 | 114,864 |
| Designated funds | | 205,522 | - | 205,522 | 194,461 |
| | | 357,242 | - | 357,242 | 309,325 |
| Restricted Funds | | | | | |
| | | - | 8,761 | 8,761 | 8,750 |
| | | 357,242 | 8,761 | 366,003 | 318,075 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Stephen Mathews

Date: 12 May 2024

Company number: 07310012

Charity number: 1137954

The notes on page 10 - 16 form part of these accounts.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities.. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets / social investments.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

| | |
|-----------|-------------------|
| Equipment | Over 3 to 7 years |
|-----------|-------------------|

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

| | 2023 | 2022 |
|-------------------------------|---------|---------|
| | £ | £ |
| Donations of cash and similar | 207,143 | 181,891 |
| Other grants receivable | 5,000 | 5,000 |
| Income tax recoverable | 40,356 | 42,625 |
| | 252,499 | 229,516 |

4 Income from charitable activities

| | 2023 | 2022 |
|----------------------------|-------|-------|
| | £ | £ |
| Church retreats and events | 7,321 | 2,731 |
| Other sales | 303 | - |
| | 7,624 | 2,731 |

5 Other income

| | 2023 | 2022 |
|--|------|------|
| | £ | £ |
| Gains on disposal of: tangible fixed assets | 651 | - |
| | 651 | - |

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable expenditure

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| a Costs incurred directly on specific activities | | |
| Staff salaries, travel and expenses | 111,752 | 118,151 |
| Venue and meeting costs | 39,787 | 25,197 |
| Equipment and depreciation | 6,437 | 5,735 |
| Conferences and training | 5,487 | 5,262 |
| IT and communications | 7,870 | 2,169 |
| Miscellaneous expenses | 2,687 | 935 |
| | <u>174,019</u> | <u>157,449</u> |
| Grants payable (note 8c) | 26,260 | 27,934 |
| Direct charitable expenditure | <u>200,279</u> | <u>185,384</u> |
| b Costs incurred on support & administration | | |
| Office rent and costs | 7,377 | 7,137 |
| Subscriptions and memberships | 1,410 | 1,369 |
| Professional fees | 2,350 | 2,030 |
| Insurance | 1,430 | 1,331 |
| Support costs | <u>12,568</u> | <u>11,867</u> |
| Total charitable expenditure | <u>212,846</u> | <u>197,250</u> |

The fee payable to Accounting Hut, the independent examiner, for examining the accounts was £480 (2022: £480); in addition the charity paid £nil (2022: £680 to the previous examiner) for preparation of the accounts.

c Grants payable

| | Institutions | Individuals | 2023 |
|------------------------------------|---------------|--------------|---------------|
| | £ | £ | £ |
| Grants for UK and overseas mission | 22,967 | - | 22,967 |
| Grants for the relief of poverty | 538 | 2,754 | 3,292 |
| | <u>23,505</u> | <u>2,754</u> | <u>26,260</u> |

The comparatives for the previous year are as follows:

| | Institutions | Individuals | 2022 |
|------------------------------------|---------------|--------------|---------------|
| | £ | £ | £ |
| Grants for UK and overseas mission | 21,414 | - | 21,414 |
| Grants for the relief of poverty | 5,290 | 1,082 | 6,372 |
| | <u>26,704</u> | <u>1,082</u> | <u>27,786</u> |

The charity's principal grants to institutions comprised:

| | | 2023 | 2022 |
|--|--------------------|---------------|---------------|
| | | £ | £ |
| Commission Apostolic Trust | Ghana support | 16,967 | 14,914 |
| | General support | 6,000 | 6,500 |
| Catalyst Network of Churches | For Ukraine relief | - | 4,750 |
| Grants to institutions for less than £1,000 each | | 538 | 540 |
| | | <u>23,505</u> | <u>26,704</u> |

7 Details of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2022: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £48,735 (2022: £77,651).

No trustees received employment benefits in either the current or preceding year.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

8 Tangible fixed assets

| | Fixtures, fittings and equipment £ | Vehicles £ | Total 2023 £ |
|--------------------------|---|---------------|--------------------|
| Cost | | | |
| At 1 September 2022 | 8,624 | 6,494 | 15,118 |
| Additions | 4,272 | | 4,272 |
| Disposals | (600) | (6,494) | (7,094) |
| At 31 August 2023 | <u>12,296</u> | <u>-</u> | <u>12,296</u> |
| Accumulated depreciation | | | |
| At 1 September 2022 | 5,447 | 1,894 | 7,341 |
| Charge for the year | 1,327 | 1,218 | 2,545 |
| Eliminated on disposal | (400) | (3,112) | (3,512) |
| At 31 August 2023 | <u>6,374</u> | <u>-</u> | <u>6,374</u> |
| Net book value | | | |
| At 31 August 2023 | <u>5,922</u> | <u>-</u> | <u>5,922</u> |
| At 31 August 2022 | <u>3,177</u> | <u>4,600</u> | <u>7,777</u> |

9 Debtors

| | 2023 £ | 2022 £ |
|-------------------------------------|--------------|--------------|
| Falling due within one year: | | |
| Tax recoverable | <u>2,778</u> | <u>2,463</u> |
| | <u>2,778</u> | <u>2,463</u> |

10 Cash at Bank and in Hand

| | 2023 £ | 2022 £ |
|------------------------------------|----------------|----------------|
| Cash at bank with immediate access | 363,220 | 310,673 |
| Petty cash | 3 | - |
| | <u>363,223</u> | <u>310,673</u> |

11 Creditors: liabilities falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Trade creditors | 3,941 | 1,494 |
| Taxation and social security | 1,500 | 1,344 |
| Accruals | 480 | - |
| | <u>5,920</u> | <u>2,838</u> |

12 Pension commitments

During the year employer's pension contributions totalling £10,919 (2022: £9,943) were payable to defined contribution personal pension schemes.

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

13 Funds

During the year the movements in the charity's funds were as follows:

| | Opening balance 2023 £ | Incoming resources 2023 £ | Outgoing resources 2023 £ | Transfers in the year 2023 £ | Gains and losses 2023 £ | Closing balance 2023 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Building fund | 162,949 | | | 18,434 | | 181,383 |
| Gift Day 2020 fund | 16,512 | | | (16,512) | | - |
| Gift Day 2021 fund | 15,000 | | | (6,276) | | 8,724 |
| Gift Day 2023 fund | - | | | 4,000 | | 4,000 |
| Mercy fund | - | | | 11,415 | | 11,415 |
| | <u>194,461</u> | <u>-</u> | <u>-</u> | <u>11,062</u> | <u>-</u> | <u>205,522</u> |
| <i>General Unrestricted Funds</i> | 114,864 | 245,660 | (192,743) | (16,062) | | 151,719 |
| Total Unrestricted Funds | <u>309,325</u> | <u>245,660</u> | <u>(192,743)</u> | <u>(5,000)</u> | <u>-</u> | <u>357,241</u> |
| <i>Restricted Funds</i> | | | | | | |
| Parish Nursing Fund | 8,750 | 12,249 | (17,388) | 5,000 | | 8,611 |
| Ghana support fund | - | 2,465 | (2,465) | | | - |
| Madrid support fund | - | 150 | - | | | 150 |
| Other funds | - | 250 | (250) | | | - |
| | <u>8,750</u> | <u>15,114</u> | <u>(20,103)</u> | <u>5,000</u> | <u>-</u> | <u>8,761</u> |
| Aggregate of funds | <u>318,075</u> | <u>260,774</u> | <u>(212,846)</u> | <u>-</u> | <u>-</u> | <u>366,002</u> |

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | | 2023 £ |
|---------------------------------------|---------------------------|--------------------------|--------------------------|----------------|
| | General funds £ | Designated funds £ | Restricted funds £ | |
| Tangible fixed assets | 5,922 | | | 5,922 |
| Debtors | 2,778 | | | 2,778 |
| Cash at bank and in hand | 148,940 | 205,522 | 8,761 | 363,223 |
| Creditors falling due within one year | (5,920) | | | (5,920) |
| | <u>151,720</u> | <u>205,522</u> | <u>8,761</u> | <u>366,003</u> |

In the previous year the movements in the charity's funds were as follows:

| | Opening balance 2022 £ | Incoming resources 2022 £ | Outgoing resources 2022 £ | Transfers in the year 2022 £ | Gains and losses 2022 £ | Closing balance 2022 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| Building fund | 129,277 | | | 33,672 | | 162,949 |
| Gift Day 2020 fund | 18,978 | | | (2,466) | | 16,512 |
| Gift Day 2021 fund | 15,000 | | | - | | 15,000 |
| Other funds | 200 | | | (200) | | - |
| | <u>163,455</u> | <u>-</u> | <u>-</u> | <u>31,006</u> | <u>-</u> | <u>194,461</u> |
| <i>General Unrestricted Funds</i> | 107,857 | 208,862 | (170,849) | (31,006) | | 114,864 |
| Total Unrestricted Funds | <u>271,312</u> | <u>208,862</u> | <u>(170,849)</u> | <u>-</u> | <u>-</u> | <u>309,325</u> |

GRACE CHURCH SALISBURY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

Restricted Funds

| | | | | | | |
|---------------------|---------------|---------------|-----------------|----------|----------|--------------|
| Parish Nursing Fund | 12,332 | 10,603 | (14,185) | | | 8,750 |
| Ghana support fund | (25) | 4,439 | (4,414) | | | - |
| Madrid support fund | 148 | 152 | (300) | | | - |
| Ukraine relief | - | 4,750 | (4,750) | | | - |
| Other funds | - | 3,441 | (3,441) | | | - |
| | <u>12,455</u> | <u>23,385</u> | <u>(27,090)</u> | <u>-</u> | <u>-</u> | <u>8,750</u> |

| | | | | | | |
|--------------------|----------------|----------------|------------------|----------|----------|----------------|
| Aggregate of funds | <u>283,767</u> | <u>232,247</u> | <u>(197,939)</u> | <u>-</u> | <u>-</u> | <u>318,075</u> |
|--------------------|----------------|----------------|------------------|----------|----------|----------------|

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

| | <u>Unrestricted Funds</u> | | | 2022 £ |
|---------------------------------------|---------------------------|--------------------------|--------------------------|----------------|
| | General funds £ | Designated funds £ | Restricted funds £ | |
| Tangible fixed assets | 7,777 | | | 7,777 |
| Debtors | 2,463 | | | 2,463 |
| Cash at bank and in hand | 107,462 | 194,461 | 8,750 | 310,673 |
| Creditors falling due within one year | (2,838) | | | (2,838) |
| | <u>114,864</u> | <u>194,461</u> | <u>8,750</u> | <u>318,075</u> |

The principles funds held in the year were as follows:

The Building fund is an unrestricted fund set aside for expenditure on buildings intended to provide the physical resources acting as centres for the mission of the church both for its own internal work of meeting, teaching and discipleship but also to serve the local communities.

The special offering funds are unrestricted funds arising from amounts received in special offerings for the development of meetings and strategic goals. The 2021 fund is being held to support church youth work and the 2023 fund is held to help develop projects designed by Christians Against Poverty.

The Mercy fund is an unrestricted fund set aside as a result of the 'cost of living crisis' to provide help for those in the church and local community who are in need financially where the church believes it is able to provide substantive help.

The Parish Nursing fund is a restricted fund to help support the work of the Parish Nurse employed by the church to provide practical medical, emotional and spiritual help to those in Salisbury in the communities most in need.

The Ghana fund is a restricted fund to help support the work of the church planting and development in Ghana.

14 Transactions with related parties

Except as disclosed in note 7 'Details of staff costs', there have been no other transactions with related parties during the year or the previous year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

GRACE CHURCH SALISBURY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

| Note | <u>Unrestricted funds</u> | | | | <u>Unrestricted funds</u> | | | |
|---|---------------------------|-------------------------|-------------------------|--------------------|---------------------------|-------------------------|-------------------------|--------------------|
| | General 2023 £ | Designated 2023 £ | Restricted 2023 £ | Total 2023 £ | General 2022 £ | Designated 2022 £ | Restricted 2022 £ | Total 2022 £ |
| INCOME AND ENDOWMENTS FROM: | | | | | | | | |
| Donations | 3 | 237,385 | 15,114 | 252,499 | 206,131 | | 23,385 | 229,516 |
| Charitable activities | 4 | 7,624 | - | 7,624 | 2,731 | | | 2,731 |
| Other income | 5 | 651 | | 651 | - | | | - |
| Total income and endowments | | 245,660 | 15,114 | 260,774 | 208,862 | - | 23,385 | 232,247 |
| EXPENDITURE ON: | | | | | | | | |
| Charitable activities: | 6 | 192,743 | 20,103 | 212,846 | 170,160 | | 27,090 | 197,250 |
| Raising funds | 0 | - | | - | 689 | | | 689 |
| Other | | - | | - | - | | | - |
| Total Expenditure | | 192,743 | 20,103 | 212,846 | 170,849 | - | 27,090 | 197,939 |
| Net gains/(losses) on investments | | - | | - | - | | | - |
| Net income/(expenditure) | | 52,917 | (4,989) | 47,927 | 38,013 | - | (3,705) | 34,308 |
| Transfers between funds | 13 | (16,062) | 5,000 | - | (31,006) | 31,006 | - | - |
| | | 36,855 | 11 | 47,927 | 7,007 | 31,006 | (3,705) | 34,308 |
| Other recognised gains/(losses): | | | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | | | - | | | | - |
| Actuarial gains/(losses) on defined benefit pension schemes | 12 | | | - | | | | - |
| Other gains/(losses) | | | | - | | | | - |
| Net movement in funds | | 36,855 | 11 | 47,927 | 7,007 | 31,006 | (3,705) | 34,308 |
| Reconciliation of funds: | | | | | | | | |
| Total funds brought forward | | 114,864 | 8,750 | 318,075 | 107,857 | 163,455 | 12,455 | 283,767 |
| Total funds carried forward | 13 | 151,719 | 8,761 | 366,002 | 114,864 | 194,461 | 8,750 | 318,075 |

GRACE CHURCH SALISBURY

England & Wales - Charity number 1137954

Accounts

REGISTERED COMPANY NUMBER: 07310012 (England and Wales)
REGISTERED CHARITY NUMBER: 1137954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Grace Church Salisbury

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

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| Statement of Financial Activities | 8 |
| Balance Sheet | 9 to 10 |
| Notes to the Financial Statements | 11 to 16 |
| Detailed Statement of Financial Activities | 17 |

Grace Church Salisbury

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ending 31st August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective January 2019).

Grace Church Salisbury & Amesbury is a growing diverse community of Christians who meet as one church in multiple locations in and around Salisbury. We are part of Commission which is a family of churches that is part of the Newfrontiers network of churches.

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Grace Church Salisbury and Amesbury; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Salisbury and its surrounding area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Our Vision is to know, love and worship our Heavenly Father and to see Jesus change thousands of lives by the power of the Holy Spirit.

Our Mission is to make disciples, serve our communities, plant new congregations and reach other nations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are, for the benefit of the public, in such parts of the United Kingdom or the world as the Trustees may from time to time think fit:

- 1. To advance the Christian faith in accordance with the Church's Statements of Beliefs.**
- 2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.**
- 3. To advance education, marriage and family life in accordance with Christian principles**

OBJECTIVES AND ACTIVITIES

Significant activities

Achievement and Public benefit

The Trustees are mindful of the Charity Commission guidance on the importance of tangible public benefits from the work of the charity. We have sought to ensure our activities are available and open to all within the community within which we serve, both in the provision of services of worship and in the provision of community activity and support.

Priorities for the year have been:

- 1. Supporting the church family and building confidence as we emerged from the restrictions of the pandemic**
- 2. Rebuild the teams for all aspects of church life and train new members into their roles.**
- 3. Taking stock of where we are with the departure of the Lead Elder and looking at growing the church as we wait to strengthen the Eldership Team.**
- 4. Closely monitor finances to evaluate income and continue to make sound financial decision regarding expenditure**

Public meetings:

Sunday meetings are a time of worship, prayer and teaching for adults and children which is free and open to anyone who wishes to attend. It is an opportunity to learn about the Bible and Jesus and to meet together with our diverse family which comes from different backgrounds and cultures.

Though the church was able to resume in person meetings in July 2021, it emerged slowly from covid restrictions with people being cautious about being together. It was determined early in 2022, that it would be better to continue to meet on Sundays in one location at Sarum Academy in Salisbury only. The decision was made to pause in person services in Amesbury until a later date. This was in order to reunite and strengthen as one congregation rather than two, to better serve our members. In February 2022 we were gathering about 90 people at our Salisbury venue. This gradually increased and now in April 2023 we are regularly gathering 180 people each Sunday.

The church saw a gradual increase in numbers attending the weekly Sunday meetings with seating arrangements designed to facilitate attendance by more vulnerable or cautious individuals. In order to maintain contact and be accessible to as many people as possible services continue to be recorded and made available through YouTube.

The next generation: There are a number of groups on Sundays for children of different ages where the children can learn about Jesus and grow in their relationship with God in a safe and fun environment. We have been able to establish three age related groups with a new team leading this work.

The youth of the church, aged 11 – 18, meet during the preach one Sunday a month. There is a monthly gathering on Saturday evening for fun activities and some teaching with a third context of gathering together in same sex groups once a month for more in depth bible study. This group is led by volunteers who are passionate about raising a generation of young people who love and honour God. From the beginning of May 2023 we will employ a part time Youth Leader to take this work on further. They are currently gathering about 20 young people for their meetings.

Bringing the love of Christ to the community:

Resumption of Community Groups took place in all of the pre-pandemic locations around Salisbury, Wilton and Amesbury. These small groups meet in homes during the week and are led by volunteers. The groups provide an opportunity for people to connect with each other in order to grow as disciples of Jesus through exploring the Bible, worship and praying for one another. The 10 community groups reflect the diversity of Grace Church and serve about 150 individuals.

During the year Grace Church ran three Alpha courses with twenty attendees. The Alpha course is an internationally recognised course that gives people who may not attend a church or who may not have a Christian faith, the opportunity to engage with members of the church to find out more about the Christian faith. The course is open to all, there is no pressure, no commitment and the course is free, hot drink and cake included! It is a great opportunity to receive some teaching, ask questions and discuss the big questions about life in a safe and friendly environment. As a result of attending our Alpha courses, individuals have gone on to attend our "Explore Membership" course and have been welcomed into membership of the church.

OBJECTIVES AND ACTIVITIES

Practical care in the community: Grace Church employs a Parish Nurse who provides support in the local community for clients with physical, social and mental health problems, both at times of crisis and for long term problems. There has been a steady increase in the number of referrals which come from a variety of agencies across the city. Interventions vary: from being an advocate to health promotion, end of life support to developing group support for chronic respiratory problems. The Parish Nurse is able to offer spiritual support and prayer and is thus able to share God's love with clients and other individuals with whom they are linked. In addition, the Parish Nurse has been able to engage other professionals and members of the church to reach into the community that she serves. The feedback we have received from both professionals and clients is extremely positive and thankful for the work of our Parish Nurse.

We have begun a journey of developing social action projects within the church which we will run under the banner of GraceWorks. So far, we have done some fairly extensive work in the garden of a disabled lady who couldn't access her garden in her wheelchair and some minor work for several others. The intention is to build on this to increase our connection into the community.

The members of the church have consistently been applying the principles of church life outlined in the New Testament outlined earlier to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society.

Staff and Team resourcing: The charity saw a change to the staff team with the stepping down of the Lead Elder, Simon Redmill part way through the year. Simon had been part of the leadership team from the church's inception in 2003 and we are thankful for Simon's service to the church over almost 20 years.

David Maskell, Elder and Head of Pastoral Care, has stepped in as the interim Lead Elder whilst we seek to strengthen the Eldership Team.

The Elders formed a Senior Leadership Team calling on four men, to step into this role to support the Elders and the church through this next season. The Senior Leadership Team members all contribute to the direction of the church and are being given the opportunity to develop their own leadership and preaching skills through working with experienced preachers from within and outside of the church.

An additional leadership team called the Extended Leadership Team has also been formed of members of the church with some leadership responsibility who meet with the Elders and Senior Leadership Team to consider how the church will fulfil its aims and objectives during this period of transition.

We are keen to encourage personal growth in discipleship and identify and grow empowered leaders to serve in our church and community. To this end the interim Lead Elder organised a Leaders weekend away for 40 members of Grace Church with David Campbell as the guest speaker, on the topic of "The Holy Spirit". As a retired pastor, author and former leader of Newfrontiers in Canada, David now trains leaders around the world. The weekend gave members a chance to receive teaching and become more confident in their understanding of the Holy Spirit as well as being a time of worship and ministry to each other.

We were successful in being able to appoint an Operations Manager in May 2022, filling a vacancy that it had not been possible to fill since before the pandemic. This has enabled us to begin tasks that were on hold such as updating of the website, begin to organise community events and take the administrative load off the Lead Elder.

Whilst the church employs four different individuals in a variety of roles: Lead Elder, Operations Manager, Bookkeeper and Parish Nurse, we are fortunate to have many members who choose to give their time freely to all aspects of church life, "being salt and light" to the church and community, by providing technical, administrative and practical support.

This myriad of individuals, both employed and unemployed, through their service, show the unconditional love of Christ through good deeds which have a positive effect on our community. Much of this work is done privately, without recognition and the hours and value of the time cannot be quantified.

Grace Church Salisbury

Report of the Trustees for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Bringing support to churches working elsewhere both in the United Kingdom and overseas: Grace Church supports the work of churches across the Salisbury area through local leadership encouragement and as part of 'Commission', which is a family of churches that is part of the Newfrontiers network of churches.

Further afield we continue to support the church plant in Ghana, now in its fourth year. Despite the challenges of covid and the complexities of life in Ghana it is good to see that the church has become more established and numbers are slowly increasing. Income is being generated locally from a new pig farm to provide income for the leaders. Grace Church continues to provide financial support plus mentoring is provided by the Lead Elder and other members of the Commission Leadership Team.

FINANCIAL REVIEW

Financial position

The Financial Team which includes Trustees, the Lead Elder and operational staff, closely monitor the finances with reports and face to face discussions each month. Income was slightly down on last year however our membership continue to give faithfully and provide almost all of the income for the running costs and for the work that we undertake. An external grant was received to support the work of the Parish Nurse.

As a church we aim to give away about 10% of our income to other causes. During this financial year regular donations were made from general funds to Ghana totalling £13,000 and £6,000 to Commission both to support church planting. A donation of £6,380 was given to Commission's Ukraine Appeal to support churches and refugees in Ukraine plus grants of about £1,000 were given to individuals suffering from hardship.

We believe that one of the most effective ways to serve our community in the long run is to purchase a building of our own. Currently we hire facilities at a school for which we are extremely grateful, however this does curtail our potential activity options. To this end we continue to raise money through Gift Days, for a deposit for a building. The building funds are held as designated funds rather than as restricted funds to give flexibility if, for any reason we decide not to acquire premises, or there are surplus funds left over following the acquisition of any premises. In this event we will use the money to further the charitable purposes of the Church.

Total income for the year was £232,247 with expenditure of £197,939 generating an overall surplus of £34,308.

Investment policy and objectives

The Memorandum and Articles of Association state that the charity may make any investments which the Trustees consider appropriate. No investments were made during the period under review.

Reserves policy

Our policy is to retain sufficient reserves:

- To ensure that Grace Church has sufficient funds to meet its financial commitments.**
- To demonstrate that Grace Church has a sustainable future**
- To ensure that Grace Church is able to manage unforeseen financial difficulties**
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.**

With the above in mind, the Trustees have set a policy to retain reserves to cover three month's average monthly operational costs which equated to about £50,000 in this financial year. The level of free reserves at the end of the financial year amounted to around £114,864. (see Note 11). These monies have not been specifically designated yet but it is anticipated that they will be used for development of the staff team, as explained earlier, and activities to advance the Christian faith both within the church and the community, hence why the amount held is temporarily higher than the policy figure.

Grace Church Salisbury

Report of the Trustees for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated in 9th July 2010 and registered as a charity on 10th September 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Charity constitution

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association and changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church.

Recruitment and appointment of new trustees

The Trustees, who are also Directors, are appointed on the approval of the Members/Elders. They bring with them skills, experience and abilities which contribute to the effective and efficient operation of the charity and company. They are responsible for the general management of the charity and company and give their time freely, receiving no remuneration or other financial benefits for the work that they do.

Charity structure

Grace Church is a Christian church which is governed by a spiritual leadership team, currently comprising two Elders with one being the Lead Elder. These individuals are responsible for the spiritual direction and day to day activities of the church with the Senior Leadership team supporting the Elders in planning the way forward for the church. Locally Grace Church is part of Churches Together Salisbury as well as a member of the Evangelical Alliance.

Decision making

The Trustees have delegated much of the day to day running and administration of the charity to the employed staff and meet regularly with the Lead Elder to discuss plans, issues, finances and matters relevant to the church. Trustees are available to the Elders in between meetings, if required.

The Trustees, all of whom are members of the church, continue to monitor all aspects of risk, the financial position of the church, the quality of the accounting and the impact of the economy on the life of the church

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07310012 (England and Wales)

Registered Charity number

1137954

Registered office

Sarum Academy Bungalow

Westwood Road

Salisbury

SP2 9HS

Trustees

During the year under review the following acted as Trustees:

Mike Faulkner

Megan Greenstock (Chair)

John Hooper - resigned October 2021

Stephen Mathews - appointed May 2022

Peter Moffat

Grace Church Salisbury

**Report of the Trustees
for the Year Ended 31 August 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Jerram

FFA/FIPA FFTA

Jerram Surlis Limited

4 Latimer Street

Romsey

Hampshire

SO51 8DG

Bank

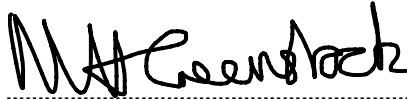
Lloyds TSB Banks plc

84 Victoria Road

Ferndown

BH22 9JB

Approved by order of the board of trustees on 15th May 2023 and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Grace Church Salisbury**

Independent examiner's report to the trustees of Grace Church Salisbury ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG**

Date:

Grace Church Salisbury

**Statement of Financial Activities
for the Year Ended 31 August 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 206,131 | 23,385 | 229,516 | 296,499 |
| Charitable activities | | | | | |
| Charitable activities expenditure | | 2,731 | - | 2,731 | - |
| Total | | 208,862 | 23,385 | 232,247 | 296,499 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Charitable activities expenditure | | 170,850 | 27,089 | 197,939 | 177,789 |
| NET INCOME/(EXPENDITURE) | | 38,012 | (3,704) | 34,308 | 118,710 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 271,312 | 12,455 | 283,767 | 165,057 |
| TOTAL FUNDS CARRIED FORWARD | | 309,324 | 8,751 | 318,075 | 283,767 |

The notes form part of these financial statements

Grace Church Salisbury

**Balance Sheet
31 August 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 7,777 | - | 7,777 | 10,845 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 2,463 | - | 2,463 | - |
| Cash at bank and in hand | | 301,923 | 8,750 | 310,673 | 276,577 |
| | | <u>304,386</u> | <u>8,750</u> | <u>313,136</u> | <u>276,577</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (2,838) | - | (2,838) | (3,655) |
| | | <u>301,548</u> | <u>8,750</u> | <u>310,298</u> | <u>272,922</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>309,325</u> | <u>8,750</u> | <u>318,075</u> | <u>283,767</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>309,325</u> | <u>8,750</u> | <u>318,075</u> | <u>283,767</u> |
| NET ASSETS | | | | | |
| | | <u>309,325</u> | <u>8,750</u> | <u>318,075</u> | <u>283,767</u> |
| FUNDS | | | | | |
| | 11 | | | | |
| Unrestricted funds | | | | 309,325 | 271,312 |
| Restricted funds | | | | 8,750 | 12,455 |
| | | | | <u>318,075</u> | <u>283,767</u> |
| TOTAL FUNDS | | | | | |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

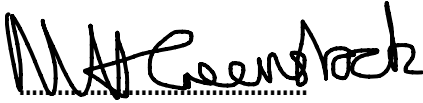
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Grace Church Salisbury

**Balance Sheet - continued
31 August 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...15th May 2023..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. A. Greenstock', written over a dotted line.

Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have reviewed the charity's financial position, plans, reserves and risk management and believe it has adequate resources to continue operations for the foreseeable future and therefore support the preparation of these financial statements on a going concern basis. Based on the analysis undertaken, the trustees have not identified any material uncertainties and have therefore continued to prepare the financial statements on the basis that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | <u>2,681</u> | <u>1,696</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was 4 (2021: 4). A large element of the charity's activities are carried out by volunteers."

The charity's key management comprise the trustees and the elders named on the Company Information page. Total employment benefits payable to key management for the year were £77,651 (2021 £86,045). No trustees received any remuneration and no expenses were paid to, or for, the trustees in the year or the previous year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 288,159 | 8,340 | 296,499 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities expenditure | 167,713 | 10,076 | 177,789 |
| NET INCOME/(EXPENDITURE) | <u>120,446</u> | <u>(1,736)</u> | <u>118,710</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 150,866 | 14,191 | 165,057 |
| TOTAL FUNDS CARRIED FORWARD | <u>271,312</u> | <u>12,455</u> | <u>283,767</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. INDEPENDENT EXAMINER

The fee payable to the independent examiner for preparing and examining the accounts was £1,050(2021: £1,362). In addition the charity paid Jerram Surlis and Co £480 (2021: £448.80) for payroll bureau and other services.

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 September 2021 | 5,177 | 742 | 6,494 | 5,673 | 18,086 |
| Disposals | (763) | - | - | (2,205) | (2,968) |
| At 31 August 2022 | 4,414 | 742 | 6,494 | 3,468 | 15,118 |
| DEPRECIATION | | | | | |
| At 1 September 2021 | 2,880 | 653 | 271 | 3,437 | 7,241 |
| Charge for year | 549 | 22 | 1,623 | 487 | 2,681 |
| Eliminated on disposal | (662) | - | - | (1,919) | (2,581) |
| At 31 August 2022 | 2,767 | 675 | 1,894 | 2,005 | 7,341 |
| NET BOOK VALUE | | | | | |
| At 31 August 2022 | 1,647 | 67 | 4,600 | 1,463 | 7,777 |
| At 31 August 2021 | 2,297 | 89 | 6,223 | 2,236 | 10,845 |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Other debtors | 2,463 | - |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Bank loans and overdrafts (see note 10) | - | 25 |
| Trade creditors | 1,494 | 1,957 |
| Social security and other taxes | 1,344 | 1,673 |
| | 2,838 | 3,655 |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. LOANS

An analysis of the maturity of loans is given below:

| | 2022 £ | 2021 £ |
|--|-------------------|-------------------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | - | 25 |
| | <u> </u> | <u> </u> |

11. MOVEMENT IN FUNDS

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|--------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 107,857 | 7,007 | 114,864 |
| Designated: Gift Day 2020 Fund | 18,978 | (2,466) | 16,512 |
| Designated: Building Fund | 129,277 | 33,672 | 162,949 |
| Designated: Gift Day June 2021 | 15,000 | - | 15,000 |
| Designated: Gillard Support | 200 | (200) | - |
| | <u>271,312</u> | <u>38,013</u> | <u>309,325</u> |
| Restricted funds | | | |
| Parish Nursing Fund | 12,332 | (3,582) | 8,750 |
| Ghana Fund | (25) | 25 | - |
| Madrid Fund | 148 | (148) | - |
| | <u>12,455</u> | <u>(3,705)</u> | <u>8,750</u> |
| TOTAL FUNDS | <u>283,767</u> | <u>34,308</u> | <u>318,075</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 175,191 | (168,184) | 7,007 |
| Designated: Gift Day 2020 Fund | (1) | (2,465) | (2,466) |
| Designated: Building Fund | 33,672 | - | 33,672 |
| Designated: Gillard Support | - | (200) | (200) |
| | <u>208,862</u> | <u>(170,849)</u> | <u>38,013</u> |
| Restricted funds | | | |
| Parish Nursing Fund | 10,603 | (14,185) | (3,582) |
| Ghana Fund | 4,439 | (4,414) | 25 |
| Madrid Fund | 152 | (300) | (148) |
| Redmills Leaving Gift | 3,441 | (3,441) | - |
| Ukraine relief | 4,750 | (4,750) | - |
| | <u>23,385</u> | <u>(27,090)</u> | <u>(3,705)</u> |
| TOTAL FUNDS | <u>232,247</u> | <u>(197,939)</u> | <u>34,308</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.9.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.21 £ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 129,041 | 25,155 | (46,339) | 107,857 |
| Designated: Gift Day 2020 Fund | 21,825 | (2,847) | - | 18,978 |
| Designated: Building Fund | - | 38,340 | 90,937 | 129,277 |
| Designated: Gift Day June 2021 | - | 59,598 | (44,598) | 15,000 |
| Designated: Gillard Support | - | 200 | - | 200 |
| | <u>150,866</u> | <u>120,446</u> | <u>-</u> | <u>271,312</u> |
| Restricted funds | | | | |
| Parish Nursing Fund | 14,191 | (1,859) | - | 12,332 |
| Ghana Fund | - | (25) | - | (25) |
| Madrid Fund | - | 148 | - | 148 |
| | <u>14,191</u> | <u>(1,736)</u> | <u>-</u> | <u>12,455</u> |
| TOTAL FUNDS | <u>165,057</u> | <u>118,710</u> | <u>-</u> | <u>283,767</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 189,680 | (164,525) | 25,155 |
| Designated: Gift Day 2020 Fund | 1 | (2,848) | (2,847) |
| Designated: Building Fund | 38,580 | (240) | 38,340 |
| Designated: Gift Day June 2021 | 59,598 | - | 59,598 |
| Designated: Gillard Support | 300 | (100) | 200 |
| | <u>288,159</u> | <u>(167,713)</u> | <u>120,446</u> |
| Restricted funds | | | |
| Parish Nursing Fund | 5,399 | (7,258) | (1,859) |
| Ghana Fund | 2,793 | (2,818) | (25) |
| Madrid Fund | 148 | - | 148 |
| | <u>8,340</u> | <u>(10,076)</u> | <u>(1,736)</u> |
| TOTAL FUNDS | <u>296,499</u> | <u>(177,789)</u> | <u>118,710</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

13. FUNDS DESCRIPTION

Building fund (changed name from “New building”)

The Building fund is an unrestricted fund set aside to allow for expenditure on buildings intended to provide the physical resources acting as centres for the mission of the church both for its own internal work of meeting, teaching and discipleship but also to serve the local communities.

Special offering funds

The special offering funds are unrestricted funds arising from amounts received in special offerings in 2020 and 2021 for the development of church meetings and also strategic goals.

Parish Nursing (changed name from “Nursing”)

The Parish Nursing fund is a restricted fund to help support of the work of the Parish Nurse employed by the church to provide practical medical, emotional, and spiritual help to those in Salisbury in the communities most in need.

Ghana fund

The Ghana fund is a restricted fund to help support the work of church planting and development in Ghana.

Grace Church Salisbury**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

| | 2022 £ | 2021 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 5,000 | - |
| General Giving | 173,321 | 248,113 |
| Gift Aid Tax Recovered | 42,600 | 41,346 |
| Nursing Fund | 4,585 | 4,510 |
| Ghana Income | 3,890 | 2,410 |
| Madrid Income | 120 | 120 |
| | <hr/> | <hr/> |
| | 229,516 | 296,499 |
| Charitable activities | | |
| Resource and ticket sales | 2,731 | - |
| | <hr/> | <hr/> |
| Total incoming resources | 232,247 | 296,499 |
| EXPENDITURE | | |
| Charitable activities | | |
| Giving Mission | 27,934 | 21,142 |
| Junior Church | 603 | 457 |
| Event Expenses | 1,154 | 4,545 |
| Catering & Refreshments | 3,009 | 141 |
| Motor expenses | 1,753 | 1,013 |
| Salaries | 115,738 | 121,882 |
| Conferences, Courses & Training | 763 | 439 |
| Travel Costs | 661 | 2 |
| Office Rent | 6,000 | 6,000 |
| Telephone | 899 | 1,270 |
| Print, Post & Stationery | 332 | 426 |
| Heat & Light | 770 | 555 |
| Computer Expenses | 2,830 | 3,624 |
| Insurance | 1,331 | 1,341 |
| Entertaining & Sundry Expenses | 2,712 | 5,945 |
| Repairs, Cleaning & Maintenance | 895 | 148 |
| Advertising & Publicity | 3,295 | 486 |
| Venue Costs | 21,031 | 3,992 |
| Loss on sale of fixed assets | 387 | - |
| Professional Fees | 2,030 | 2,596 |
| Bank Charges | 179 | 90 |
| Depreciation | 3,633 | 1,695 |
| | <hr/> | <hr/> |
| | 197,939 | 177,789 |
| Total resources expended | 197,939 | 177,789 |
| | <hr/> | <hr/> |
| Net income | 34,308 | 118,710 |
| | <hr/> | <hr/> |

This page does not form part of the statutory financial statements

GRACE CHURCH SALISBURY

England & Wales - Charity number 1137954

Accounts

REGISTERED COMPANY NUMBER: 07310012 (England and Wales)
REGISTERED CHARITY NUMBER: 1137954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Grace Church Salisbury

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Grace Church Salisbury

Report of the Trustees
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are:

1. To advance the Christian faith in accordance with the doctrines of the church
2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind
3. To advance education in accordance with Christian principles

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements & Public Benefit

The trustees are cognizant of the Charity Commission guidance on the importance of tangible public benefits from the work of the Charity. During the period under review the church carried out a range of activities in line with its objectives.

The coronavirus pandemic continued to impact the functioning of Grace Church with no or limited face to face meetings permissible to varying degrees throughout the year however the Elders worked hard to maintain and develop opportunities to support and lead the church, providing pastoral care and spiritual leadership.

This year saw the resignation of Ian McDonald as an Elder and the subsequent appointment of David Maskell, the Pastoral Lead, as an Elder. In addition, attempts to recruit Operations staff were undertaken to redress the loss of hours due to staff resignation.

Pastoral care was also provided through the Community Groups and by the Pastoral Team with training provided to the Pastoral Team through the Pastoral Lead using a course called: "Setting People Free".

The on-going covid pandemic restrictions prevented in person meetings as a large group until July 2021. Prior to this, services continued to be broadcast through You Tube. Zoom meetings for prayer, community groups and courses were held and on-line resources were also provided for the youth of the church.

To help people through lockdown Iron Groups were set up giving the opportunity for people to gather in groups of 3 – 4 in a discipleship context with online resources provided. When restrictions permitted.

Once face to face meetings were permitted for larger numbers, on going covid restrictions hindered some people from returning so all online options continued to be used once the first steps were taken to hold face to face meetings in Salisbury.

The number of clients supported by the Parish Nurse gradually increased throughout the year. Links have continued to be developed to different agencies and community services. Care has been provided in the form of health education, practical and spiritual support for several individuals with a variety of medical needs. A couple of individuals have attended the Sunday services following their contact with the Parish Nurse.

As a result of this the Trustees have agreed to increase the Parish Nurse's hours to 2 days per week from the beginning of the next financial year.

Our social action initiative called Grace Works has been launched. This has involved practical support in the community, the biggest project to date has been a complete garden makeover for a wheelchair user to give them access to their garden.

Small financial grants have been given to a few individuals to help with specific problems.

Grace Church set up "Operation Thankful" and provided 100 gift packages for staff in ICU at the local hospital as a gift of gratitude for all they had done during the pandemic with a further 100 gifts going to other teams.

A number of Christmas hampers were given as part of Operation Chocolate Orange for those who were suffering from hardship.

Three Alpha Courses have been held providing opportunities for people to explore Christianity and two church membership courses have been run for individuals interested in learning more about Grace Church.

Support for couples and families has also been given in the form of a parenting course and a marriage course.

Grace Church has participated in City Wide Prayer events with other local churches.

OBJECTIVES AND ACTIVITIES

Grace Church continued to work towards building a deposit for a building purchase with gift days during the year.

Further afield Grace Church continued to provide support through friendship and prayer for the church plants in Madrid and Ghana, with ongoing financial support being given to the Ghana church plant

Grace Church continues to contribute finances to support church planting and the servicing of the poor around the world through the family of churches of which it is part, namely: Commission.

ACHIEVEMENT AND PERFORMANCE

As well as working towards the objectives for the church, the elders monitored the guidelines issued by the government regarding restrictions due to the pandemic. A step-by-step plan was developed to lead the church through a gradual resumption of face-to-face in meetings at both Salisbury and Amesbury.

FINANCIAL REVIEW

Financial position

Total income for the year was £296,499 and expenditure £177,789. The result was a surplus of £118,710 for the year.

Investment policy and objectives

The Memorandum and Articles of Association state that the charity may make any investment which the Trustees consider appropriate. No investments were made during the period under review.

Reserves policy

The charity's principle funding sources are in the form of donations from individuals and grants from organisations. Finances remain health despite the pandemic with financial performance being closely scrutinised on a monthly basis by the Trustees.

Our policy is to retain sufficient reserves:

- To ensure Grace Church has sufficient funds to meet its financial commitments
- To demonstrate that Grace Church has a sustainable future
- To ensure that Grace Church is able to manage unforeseen financial difficulties
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

With the above in mind, the Reserves policy will be retained to a level of three month's average monthly expenditure. This equates to about £56,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th July 2010 and registered as a charity on 10th September 2010. The company registration number is 07310012, and the registered charity number is 1137954. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up member are required to contribute an amount not exceeding £10.

Charity constitution

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association. It changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church.

Recruitment and appointment of new trustees

The Trustees, who are also Directors, are appointed on the recommendation of the Members and based on their experience, skills and abilities to contribute to the effective and efficient operation of the charity and company.

Grace Church Salisbury

Report of the Trustees
for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity structure

Grace Church Salisbury is an orthodox, evangelical, Protestant Christian church and is organised as follows:- The church is governed by a spiritual leadership team comprising a team of Elders, led by a Lead Elder.

Decision making

Trustee Meetings

The Trustees continue to meet almost monthly with topics in the agenda of the year under review including:
Review of monthly finance reporting and monitoring
Risk assessment monitoring for all events
Involvement in the search for replacement operational staff
Monitoring of plans by elders to return to face to face meetings ensuring that government guidelines are adhered to and reviewed regularly.
Policy updating

Meetings are fully documented in approved minutes.

Induction and training of new trustees

Induction and training needs of new and existing trustees remain a priority to ensure the effective governance of the charity.

Risk management

A full review of the risk assessment undertaken in 2019 using a document from Stewardship has commenced to reevaluate the status of the church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07310012 (England and Wales)

Registered Charity number

1137954

Registered office

Sarum Academy Bungalow
Westwood Road
Salisbury
SP2 9HS

Trustees

During the year under review the following acted as Trustees:

Mike Faulkner

Rosie Donohue – resigned March 2021

Megan Greenstock (Chair)

Peter Moffat – appointed January 2021

John Hooper – appointed February 2021

In compliance with our Trust Deed, it is necessary for a third of our trustees to tender their resignation at the AGM. In 2021 Mike Faulkner duly tendered his resignation as a trustee, but was unanimously re-appointed for a further term of office.

Grace Church Salisbury

Report of the Trustees
for the Year Ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

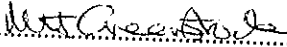
Independent Examiner

David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Bank

Lloyds TSB Banks plc
84 Victoria Road
Ferndown
BH22 9JB

Approved by order of the board of trustees on ³⁰ 30th March 2022 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of
Grace Church Salisbury

Independent examiner's report to the trustees of Grace Church Salisbury ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FFA/FIPA FFTA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date: 4/4/2022

Grace Church Sallsbury

Statement of Financial Activities
for the Year Ended 31 August 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 288,159 | 8,340 | 296,499 | 250,901 |
| Other trading activities | 2 | - | - | - | 59 |
| Investment income | 3 | - | - | - | 964 |
| Total | | <u>288,159</u> | <u>8,340</u> | <u>296,499</u> | <u>251,924</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | - | - | - | 859 |
| Charitable activities | | | | | |
| Charitable activities expenditure | | 167,713 | 10,076 | 177,789 | 225,640 |
| Total | | <u>167,713</u> | <u>10,076</u> | <u>177,789</u> | <u>226,499</u> |
| NET INCOME/(EXPENDITURE) | | <u>120,446</u> | <u>(1,736)</u> | <u>118,710</u> | <u>25,425</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 150,866 | 14,191 | 165,057 | 139,632 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>271,312</u></u> | <u><u>12,455</u></u> | <u><u>283,767</u></u> | <u><u>165,057</u></u> |

The notes form part of these financial statements

Grace Church Salisbury

Balance Sheet
31 August 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 10,845 | - | 10,845 | 3,956 |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | - | - | - | 202 |
| Debtors | 9 | - | - | - | 3,901 |
| Cash at bank and in hand | | 264,097 | 12,480 | 276,577 | 159,191 |
| | | <u>264,097</u> | <u>12,480</u> | <u>276,577</u> | <u>163,294</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (3,630) | (25) | (3,655) | (2,193) |
| NET CURRENT ASSETS | | | | | |
| | | <u>260,467</u> | <u>12,455</u> | <u>272,922</u> | <u>161,101</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>271,312</u> | <u>12,455</u> | <u>283,767</u> | <u>165,057</u> |
| NET ASSETS | | | | | |
| | | <u>271,312</u> | <u>12,455</u> | <u>283,767</u> | <u>165,057</u> |
| FUNDS | | | | | |
| Unrestricted funds | 12 | | | 271,312 | 150,866 |
| Restricted funds | | | | 12,455 | 14,191 |
| TOTAL FUNDS | | | | | |
| | | | | <u>283,767</u> | <u>165,057</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Grace Church Salisbury

Balance Sheet - continued
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th March 2022 and were signed on its behalf by:

MH Greenhalgh
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | | |
|---------------------------|-------------------|-------------------|
| Books, CD's and Resources | 2021 £ | 2020 £ |
| | - | 59 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | | |
|--------------------------|-------------------|-------------------|
| Deposit account interest | 2021 £ | 2020 £ |
| | - | 964 |
| | <u> </u> | <u> </u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|-------------------|-------------------|
| Depreciation - owned assets | 2021 £ | 2020 £ |
| | 1,696 | 1,319 |
| | <u> </u> | <u> </u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 231,705 | 19,196 | 250,901 |
| Other trading activities | 59 | - | 59 |
| Investment income | 842 | 122 | 964 |
| Total | <u>232,606</u> | <u>19,318</u> | <u>251,924</u> |
| EXPENDITURE ON | | | |
| Raising funds | 859 | - | 859 |
| Charitable activities | | | |
| Charitable activities expenditure | 186,201 | 39,439 | 225,640 |
| Total | <u>187,060</u> | <u>39,439</u> | <u>226,499</u> |
| NET INCOME/(EXPENDITURE) | <u>45,546</u> | <u>(20,121)</u> | <u>25,425</u> |
| Transfers between funds | 16,160 | (16,160) | - |
| Net movement in funds | <u>61,706</u> | <u>(36,281)</u> | <u>25,425</u> |

6. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 89,160 | 50,472 | 139,632 |
| TOTAL FUNDS CARRIED FORWARD | <u>150,866</u> | <u>14,191</u> | <u>165,057</u> |

7. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------------------|---------------|
| COST | | | | | |
| At 1 September 2020 | 3,086 | 742 | - | 5,673 | 9,501 |
| Additions | 2,091 | - | 6,494 | - | 8,585 |
| At 31 August 2021 | <u>5,177</u> | <u>742</u> | <u>6,494</u> | <u>5,673</u> | <u>18,086</u> |
| DEPRECIATION | | | | | |
| At 1 September 2020 | 2,231 | 623 | - | 2,691 | 5,545 |
| Charge for year | 649 | 30 | 271 | 746 | 1,696 |
| At 31 August 2021 | <u>2,880</u> | <u>653</u> | <u>271</u> | <u>3,437</u> | <u>7,241</u> |
| NET BOOK VALUE | | | | | |
| At 31 August 2021 | <u>2,297</u> | <u>89</u> | <u>6,223</u> | <u>2,236</u> | <u>10,845</u> |
| At 31 August 2020 | <u>855</u> | <u>119</u> | <u>-</u> | <u>2,982</u> | <u>3,956</u> |

8. **STOCKS**

| Stocks | 2021 £ | 2020 £ |
|--------|-----------|------------|
| | <u>-</u> | <u>202</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|-------------------|-------------------|
| Other debtors | 2021 £ | 2020 £ |
| | - | 3,901 |
| | <u> </u> | <u> </u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---|-------------------|-------------------|
| Bank loans and overdrafts (see note 11) | 2021 £ | 2020 £ |
| Trade creditors | 25 | 2,031 |
| Social security and other taxes | 1,957 | 162 |
| | 1,673 | - |
| | <u> </u> | <u> </u> |
| | 3,655 | 2,193 |
| | <u> </u> | <u> </u> |

11. LOANS

An analysis of the maturity of loans is given below:

| | | |
|--|-------------------|-------------------|
| Amounts falling due within one year on demand: | 2021 | 2020 |
| Bank overdrafts | £ | £ |
| | 25 | 2,031 |
| | <u> </u> | <u> </u> |

12. MOVEMENT IN FUNDS

| | At 1.9.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.21 £ |
|--------------------------------|-------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 129,041 | 25,155 | (46,339) | 107,857 |
| Designated: Gift Day Fund | 21,825 | (2,847) | - | 18,978 |
| Designated: New Building Fund | - | 38,340 | 90,937 | 129,277 |
| Designated: Gift Day June 2021 | - | 59,598 | (44,598) | 15,000 |
| Designated: Gillard Support | - | 200 | - | 200 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Restricted funds | 150,866 | 120,446 | - | 271,312 |
| Nursing Fund | 14,191 | (1,859) | - | 12,332 |
| Ghana fund | - | (25) | - | (25) |
| Madrid Fund | - | 148 | - | 148 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 14,191 | (1,736) | - | 12,455 |
| TOTAL FUNDS | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 165,057 | 118,710 | - | 283,767 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | | | |
| Designated: Gift Day Fund | 189,680 | (164,525) | 25,155 |
| Designated: New Building Fund | 1 | (2,848) | (2,847) |
| Designated: Gift Day June 2021 | 38,580 | (240) | 38,340 |
| Designated: Gillard Support | 59,598 | - | 59,598 |
| | 300 | (100) | 200 |
| | <u>288,159</u> | <u>(167,713)</u> | <u>120,446</u> |
| Restricted funds | | | |
| Nursing Fund | 5,399 | (7,258) | (1,859) |
| Ghana fund | 2,793 | (2,818) | (25) |
| Madrid Fund | 148 | - | 148 |
| | <u>8,340</u> | <u>(10,076)</u> | <u>(1,736)</u> |
| TOTAL FUNDS | <u>296,499</u> | <u>(177,789)</u> | <u>118,710</u> |

Comparatives for movement in funds

| | At 1.9.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.20 £ |
|----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | | | | |
| Designated: Growth Fund | 57,436 | 32,476 | 16,160 | 106,072 |
| Designated: Gift Day Fund | 25,000 | - | - | 25,000 |
| Designated: 6th Form Venue | 6,724 | 15,101 | - | 21,825 |
| | - | (2,031) | - | (2,031) |
| | <u>89,160</u> | <u>45,546</u> | <u>16,160</u> | <u>150,866</u> |
| Restricted funds | | | | |
| Venue Fund | 16,160 | - | (16,160) | - |
| Nursing Fund | 4,746 | 9,445 | - | 14,191 |
| Ghana fund | 28,551 | (28,551) | - | - |
| Madrid Fund | 1,015 | (1,015) | - | - |
| | <u>50,472</u> | <u>(20,121)</u> | <u>(16,160)</u> | <u>14,191</u> |
| TOTAL FUNDS | <u>139,632</u> | <u>25,425</u> | <u>-</u> | <u>165,057</u> |

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | | | |
| Designated: Gift Day Fund | 217,433 | (184,957) | 32,476 |
| Designated: 6th Form Venue | 15,173 | (72) | 15,101 |
| | - | (2,031) | (2,031) |
| | <u>232,606</u> | <u>(187,060)</u> | <u>45,546</u> |
| Restricted funds | | | |
| Eclipse Fund | 147 | (147) | - |
| Nursing Fund | 14,406 | (4,961) | 9,445 |
| Ghana fund | 4,490 | (33,041) | (28,551) |
| Madrid Fund | 275 | (1,290) | (1,015) |
| | <u>19,318</u> | <u>(39,439)</u> | <u>(20,121)</u> |
| TOTAL FUNDS | <u>251,924</u> | <u>(226,499)</u> | <u>25,425</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.21 £ |
|--------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | | | | |
| Designated: Growth Fund | 57,436 | 57,631 | (30,179) | 84,888 |
| Designated: Gift Day Fund | 25,000 | - | - | 25,000 |
| Designated: 6th Form Venue | 6,724 | 12,254 | - | 18,978 |
| Designated: New Building Fund | - | (2,031) | - | (2,031) |
| Designated: Gift Day June 2021 | - | 38,340 | 90,937 | 129,277 |
| Designated: Gillard Support | - | 59,598 | (44,598) | 15,000 |
| | - | 200 | - | 200 |
| | <u>89,160</u> | <u>165,992</u> | <u>16,160</u> | <u>271,312</u> |
| Restricted funds | | | | |
| Venue Fund | 16,160 | - | (16,160) | - |
| Nursing Fund | 4,746 | 7,586 | - | 12,332 |
| Ghana fund | 28,551 | (28,576) | - | (25) |
| Madrid Fund | 1,015 | (867) | - | 148 |
| | <u>50,472</u> | <u>(21,857)</u> | <u>(16,160)</u> | <u>12,455</u> |
| TOTAL FUNDS | <u>139,632</u> | <u>144,135</u> | <u>-</u> | <u>283,767</u> |

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | | | |
| Designated: Gift Day Fund | 407,113 | (349,482) | 57,631 |
| Designated: 6th Form Venue | 15,174 | (2,920) | 12,254 |
| Designated: New Building Fund | - | (2,031) | (2,031) |
| Designated: Gift Day June 2021 | 38,580 | (240) | 38,340 |
| Designated: Gillard Support | 59,598 | - | 59,598 |
| | 300 | (100) | 200 |
| | <u>520,765</u> | <u>(354,773)</u> | <u>165,992</u> |
| Restricted funds | | | |
| Eclipse Fund | 147 | (147) | - |
| Nursing Fund | 19,805 | (12,219) | 7,586 |
| Ghana fund | 7,283 | (35,859) | (28,576) |
| Madrid Fund | 423 | (1,290) | (867) |
| | <u>27,658</u> | <u>(49,515)</u> | <u>(21,857)</u> |
| TOTAL FUNDS | <u>548,423</u> | <u>(404,288)</u> | <u>144,135</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Grace Church Salisbury

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

| | 2021 £ | 2020 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| General Giving | 248,113 | 195,907 |
| Gift Aid Tax Recovered | 41,346 | 43,249 |
| Eclipse Giving | - | 25 |
| Nursing Fund | 4,510 | 7,450 |
| Ghana Income | 2,410 | 4,050 |
| Madrid Income | 120 | 220 |
| | <u>296,499</u> | <u>250,901</u> |
| Other trading activities | - | 59 |
| Books, CD's and Resources | | |
| Investment income | - | 964 |
| Deposit account interest | | |
| Total incoming resources | <u>-</u> | <u>964</u> |
| | 296,499 | 251,924 |
| EXPENDITURE | | |
| Other trading activities | - | 859 |
| Reference Books & CD's | | |
| Charitable activities | | |
| Giving Mission | 21,142 | 52,256 |
| Junior Church | 457 | 892 |
| Event Expenses | 4,545 | 3,331 |
| Catering & Refreshments | 141 | 1,583 |
| Motor expenses | 1,013 | - |
| Salaries | 121,882 | 128,860 |
| Conferences, Courses & Training | 439 | 1,048 |
| Travel Costs | 2 | 4,044 |
| Office Rent | 6,000 | 6,000 |
| Telephone | 1,270 | 1,220 |
| Print, Post & Stationery | 426 | 1,021 |
| Heat & Light | 555 | 1,176 |
| Computer Expenses | 3,624 | 2,010 |
| Insurance | 1,341 | 1,106 |
| Entertaining & Sundry Expenses | 5,945 | 3,101 |
| Repairs, Cleaning & Maintenance | 148 | 162 |
| Advertising & Publicity | 486 | 1,603 |
| Venue Costs | 3,992 | 12,310 |
| Professional Fees | 2,596 | 2,903 |
| Bank Charges | 90 | (305) |
| Carried forward | 176,094 | 224,321 |

This page does not form part of the statutory financial statements

Grace Church Salisbury

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

| | 2021 £ | 2020 £ |
|------------------------------|----------------|----------------|
| Charitable activities | | |
| Brought forward | | |
| Depreciation | 176,094 | 224,321 |
| | <u>1,695</u> | <u>1,319</u> |
| Total resources expended | <u>177,789</u> | <u>225,640</u> |
| Net income | <u>177,789</u> | <u>226,499</u> |
| | <u>118,710</u> | <u>25,425</u> |

This page does not form part of the statutory financial statements

Contents of the Financial Statements
for the Year Ended 31 August 2021

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GRACE CHURCH SALISBURY

England & Wales - Charity number 1137954

Accounts

REGISTERED COMPANY NUMBER: 07310012 (England and Wales)
REGISTERED CHARITY NUMBER: 1137954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Grace Church Salisbury

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Jerram Surlis Limited Accountants & Business Advisors

Grace Church Salisbury

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for the Year Ended 31 August 2020

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Grace Church Salisbury

Report of the Trustees for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are:

1. To advance the Christian faith in accordance with the doctrines of the church
2. To relieve sickness, distress or financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind
3. To advance education in accordance with Christian principles

Grace Church Salisbury

Report of the Trustees
for the Year Ended 31 August 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements & Public Benefit

The trustees are cognizant of the Charity Commission guidance on the importance of tangible public benefits from the work of the Charity. During the period under review the church carried out a range of activities in line with its objectives.

In January 2020 Grace Church appointed a Head of Pastoral Care whose role involves leading pastoral care and discipleship within Grace Church, heading up social action and helping to develop leaders and ensuring that new people are well integrated into Grace Church.

2020 saw the arrival of the coronavirus pandemic which resulted in a national lockdown in March 2020.

Pre-lockdown Grace Church continued to meet on Sundays for corporate teaching, worship and prayer across two sites: Salisbury and Amesbury.

Since the beginning of the first national lockdown, Grace Church online was launched with live-streaming of our services to YouTube, with additional on line resources identified for the children. Records show over 250 on line viewings of each service per week.

Weekly meetings have taken place in members homes in small groups for times of worship, bible study, prayer and developing friendship, either face to face when permitted or online throughout the year.

Over the last year one 'in person' and two online 'Alpha' courses for non-Christians have run. This has been an opportunity for individuals to explore Christianity and ask questions about Jesus, the bible, faith and other such topics in a non-threatening environment.

As a means of supporting parents, an online Parenting Course for those in the church and those in the community has been held.

A number of on-line seminars to help promote racial equality both within and outside of the church have been held in order to give members of the church family the opportunity to share, explore and learn about real experiences and issues within our community.

Two 'Exploring Membership' courses have been held for those wishing to find out more about Grace Church. The basic values and vision of the church were communicated providing an opportunity for people to see whether they wish to become members of the church.

Pastoral care has been provided for those within and from outside the church with the additional awareness of the need to maintain links with members to minimize isolation and loneliness during lockdown and to continue to share the christian faith.

Grace Church appointed a Parish Nurse in January 2020, an initiative to serve and support the local community of Bemerton Heath. Despite the limits imposed by the pandemic, the Parish Nurse has been able to give support to a number of individuals and develop links between a number of different agencies. The Parish Nurse is able to provide health education, practical and spiritual support.

Grace Church has continued to support its church plant in Madrid both financially and through friendship and prayer.

A visit was undertaken to our new church plant in Ghana early in 2020 and, as well as supporting them financially, there is ongoing support through friendship, prayer and communication.

Grace Church continues to contribute finances to support church planting and the serving of the poor around the world through the family of churches of which it is part, namely: Commission.

ACHIEVEMENT AND PERFORMANCE

Strategic Plan

ACHIEVEMENT AND PERFORMANCE

During the year the elders continued to support the development and delivery of the strategic plan which has given a number of individuals the opportunity to undertake leadership roles for the benefit of the church.

FINANCIAL REVIEW

Financial position

Total income for the year was £251,924 and expenditure £226,499. The result was a surplus of £25,425 for the year.

Investment policy and objectives

The Memorandum and Articles of Association state that the charity may make any investment which the Trustees consider appropriate. No investments were made during the period under review.

Reserves policy

The charity's principle funding sources are in the form of donations from individuals and grants from organisations. Finances remain health despite the pandemic with financial performance being closely scrutinised on a monthly basis by the Trustees.

Our policy is to retain sufficient reserves:

- To ensure Grace Church has sufficient funds to meet its financial commitments
- To demonstrate that Grace Church has a sustainable future
- To ensure that Grace Church is able to manage unforeseen financial difficulties
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

The reserves policy has been reviewed and agreement reached that free reserves will be retained to a level of three months average monthly expenditure. This equates to about £51,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th July 2010 and registered as a charity on 10th September 2010. The company registration number is 07310012, and the registered charity number is 1137954. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up member are required to contribute an amount not exceeding £10.

Charity constitution

The charity is incorporated and registered with the Charity Commission. It was established on 9th July 2010 under a Memorandum of Association. It changed its name on 6th October 2016 to Grace Church Salisbury from its previous name of Salisbury City Church.

Recruitment and appointment of new trustees

The Trustees, who are also Directors, are appointed on the recommendation of the Members and based on their experience, skills and abilities to contribute to the effective and efficient operation of the charity and company.

Charity structure

Grace Church Salisbury is an orthodox, evangelical, Protestant Christian church and is organised as follows:- The church is governed by a spiritual leadership team comprising a team of Elders, led by a Lead Elder.

Grace Church Salisbury

Report of the Trustees
for the Year Ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Trustee Meetings

The Trustees continue to meet monthly with topics in the agenda of the year under review including:

Recruitment of Head of Pastoral Care

Recruitment of Parish Nurse

Finance reporting and monitoring

Review and benchmarking of salaries of employed staff

Ongoing identification of risk and safety issues both before and during the pandemic

Work on updating and review of policies

Meetings are fully documented in approved minutes.

Induction and training of new trustees

Induction and training needs of new and existing trustees remain a priority to ensure the effective governance of the charity.

Risk management

Following the full risk assessment undertaken at the end of 2019 using a document from Stewardship, the highest five risks were identified, which revolved around safety, finance and employment. Work has been undertaken to resolve the issues and to ensure that appropriate controls are in place to provide reasonable assurance that all risks are identified and managed effectively.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07310012 (England and Wales)

Registered Charity number

1137954

Registered office

Sarum Academy Bungalow

Westwood Road

Salisbury

SP2 9HS

Trustees

During the year under review the following acted as Trustees:

Mike Faulkner

John William Peter Martin

Rosie Donohue

Megan Greenstock (Chair - appointed April 19)

Independent examiner

David Jerram

FFA/FIPA FFTA

Jerram Surlis Limited

4 Latimer Street

Romsey

Hampshire

SO51 8DG

Grace Church Salisbury

Report of the Trustees
for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

Lloyds TSB Banks plc
84 Victoria Road
Ferndown
BH22 9JB

Approved by order of the board of trustees on16th March 2021..... and signed on its behalf by:



Trustee

Independent examiner's report to the trustees of Grace Church Salisbury ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FFA/FIPA FFTA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date: 22/4/20

Grace Church Salisbury

Statement of Financial Activities
for the Year Ended 31 August 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 231,705 | 19,196 | 250,901 | 242,221 |
| Other trading activities | 2 | 59 | - | 59 | 167 |
| Investment income | 3 | 842 | 122 | 964 | - |
| Total | | <u>232,606</u> | <u>19,318</u> | <u>251,924</u> | <u>242,388</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 859 | - | 859 | 1,328 |
| Charitable activities | | | | | |
| Charitable activities expenditure | | 186,201 | 39,439 | 225,640 | 219,585 |
| Total | | <u>187,060</u> | <u>39,439</u> | <u>226,499</u> | <u>220,913</u> |
| NET INCOME/(EXPENDITURE) | | <u>45,546</u> | <u>(20,121)</u> | <u>25,425</u> | <u>21,475</u> |
| Transfers between funds | 12 | 16,160 | (16,160) | - | - |
| Net movement in funds | | <u>61,706</u> | <u>(36,281)</u> | <u>25,425</u> | <u>21,475</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 89,160 | 50,472 | 139,632 | 118,157 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>150,866</u></u> | <u><u>14,191</u></u> | <u><u>165,057</u></u> | <u><u>139,632</u></u> |

The notes form part of these financial statements

Grace Church Salisbury

Balance Sheet
At 31 August 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 3,956 | - | 3,956 | 1,207 |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | 202 | - | 202 | 202 |
| Debtors | 9 | 3,901 | - | 3,901 | 23,604 |
| Cash at bank and in hand | | 145,000 | 14,191 | 159,191 | 122,842 |
| | | <u>149,103</u> | <u>14,191</u> | <u>163,294</u> | <u>146,648</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (2,193) | - | (2,193) | (8,223) |
| NET CURRENT ASSETS | | | | | |
| | | <u>146,910</u> | <u>14,191</u> | <u>161,101</u> | <u>138,425</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>150,866</u> | <u>14,191</u> | <u>165,057</u> | <u>139,632</u> |
| NET ASSETS | | | | | |
| | | <u>150,866</u> | <u>14,191</u> | <u>165,057</u> | <u>139,632</u> |
| FUNDS | | | | | |
| Unrestricted funds | 12 | | | 150,866 | 89,160 |
| Restricted funds | | | | 14,191 | 50,472 |
| TOTAL FUNDS | | | | | |
| | | | | <u>165,057</u> | <u>139,632</u> |

The notes form part of these financial statements

Grace Church Salisbury

Balance Sheet - continued
At 31 August 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16th March 2021 and were signed on its behalf by:

Matt Greenstock

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|-----------------------|---|-------------------------|
| Plant and machinery | - | 25% on reducing balance |
| Fixtures and fittings | - | 25% on reducing balance |
| Computer equipment | - | 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | | |
|---------------------------|-----------|------------|
| | 2020 | 2019 |
| Books, CD's and Resources | £ | £ |
| | 59 | 167 |
| | <u>59</u> | <u>167</u> |

3. INVESTMENT INCOME

| | | |
|--------------------------|------------|----------|
| | 2020 | 2019 |
| Deposit account interest | £ | £ |
| | <u>964</u> | <u>-</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|--------------|------------|
| | 2020 | 2019 |
| Depreciation - owned assets | £ | £ |
| | <u>1,319</u> | <u>402</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 199,728 | 42,493 | 242,221 |
| Other trading activities | <u>167</u> | - | <u>167</u> |
| Total | <u>199,895</u> | <u>42,493</u> | <u>242,388</u> |
| EXPENDITURE ON | | | |
| Raising funds | 1,328 | - | 1,328 |
| Charitable activities | | | |
| Charitable activities expenditure | <u>207,585</u> | <u>12,000</u> | <u>219,585</u> |
| Total | <u>208,913</u> | <u>12,000</u> | <u>220,913</u> |
| NET INCOME/(EXPENDITURE) | <u>(9,018)</u> | <u>30,493</u> | <u>21,475</u> |
| Transfers between funds | <u>8,524</u> | <u>(8,524)</u> | <u>-</u> |
| Net movement in funds | <u>(494)</u> | <u>21,969</u> | <u>21,475</u> |

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 89,654 | 28,503 | 118,157 |
| TOTAL FUNDS CARRIED FORWARD | <u>89,160</u> | <u>50,472</u> | <u>139,632</u> |

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|-------------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 September 2019 | | | | |
| Additions | 2,486 600 | 742 - | 2,205 3,468 | 5,433 4,068 |
| At 31 August 2020 | <u>3,086</u> | <u>742</u> | <u>5,673</u> | <u>9,501</u> |
| DEPRECIATION | | | | |
| At 1 September 2019 | | | | |
| Charge for year | 1,946 285 | 583 40 | 1,697 994 | 4,226 1,319 |
| At 31 August 2020 | <u>2,231</u> | <u>623</u> | <u>2,691</u> | <u>5,545</u> |
| NET BOOK VALUE | | | | |
| At 31 August 2020 | <u>855</u> | <u>119</u> | <u>2,982</u> | <u>3,956</u> |
| At 31 August 2019 | <u>540</u> | <u>159</u> | <u>508</u> | <u>1,207</u> |

8. STOCKS

| | | |
|--------|------------------|------------------|
| Stocks | 2020 £ 202 | 2019 £ 202 |
|--------|------------------|------------------|

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------------|---------------------|
| Other debtors | 2020 £ 3,901 | 2019 £ 23,604 |
|---------------|--------------------|---------------------|

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts (see note 11) | 2,031 | - |
| Trade creditors | 162 | 2,540 |
| Accrued expenses | - | 5,683 |
| | <u>2,193</u> | <u>8,223</u> |

11. LOANS

An analysis of the maturity of loans is given below:

| | 2020 | 2019 |
|--|--------------|----------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdraft | <u>2,031</u> | <u>-</u> |

12. MOVEMENT IN FUNDS

| | At 1.9.19 | Net | Transfers | At 31.8.20 |
|----------------------------|----------------|-----------------|-----------------|----------------|
| | £ | movement in | between | £ |
| | | funds | funds | |
| | | £ | £ | |
| Unrestricted funds | | | | |
| General fund | 57,436 | 32,476 | 16,160 | 106,072 |
| Designated: Growth Fund | 25,000 | - | - | 25,000 |
| Designated: Gift Day Fund | 6,724 | 15,101 | - | 21,825 |
| Designated: 6th Form Venue | - | (2,031) | - | (2,031) |
| | <u>89,160</u> | <u>45,546</u> | <u>16,160</u> | <u>150,866</u> |
| Restricted funds | | | | |
| Venue Fund | 16,160 | - | (16,160) | - |
| Nursing Fund | 4,746 | 9,445 | - | 14,191 |
| Ghana fund | 28,551 | (28,551) | - | - |
| Madrid Fund | 1,015 | (1,015) | - | - |
| | <u>50,472</u> | <u>(20,121)</u> | <u>(16,160)</u> | <u>14,191</u> |
| TOTAL FUNDS | <u>139,632</u> | <u>25,425</u> | <u>-</u> | <u>165,057</u> |

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | | | |
| Designated: Gift Day Fund | 217,433 | (184,957) | 32,476 |
| Designated: 6th Form Venue | 15,173 | (72) | 15,101 |
| | - | (2,031) | (2,031) |
| | <u>232,606</u> | <u>(187,060)</u> | <u>45,546</u> |
| Restricted funds | | | |
| Eclipse Fund | 147 | (147) | - |
| Nursing Fund | 14,406 | (4,961) | 9,445 |
| Ghana fund | 4,490 | (33,041) | (28,551) |
| Madrid Fund | 275 | (1,290) | (1,015) |
| | <u>19,318</u> | <u>(39,439)</u> | <u>(20,121)</u> |
| TOTAL FUNDS | <u><u>251,924</u></u> | <u><u>(226,499)</u></u> | <u><u>25,425</u></u> |

Comparatives for movement in funds

| | At 1.9.18 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.19 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted Funds | | | | |
| General fund | 57,930 | (9,018) | 40,248 | 89,160 |
| Designated: Growth Fund | 25,000 | - | (25,000) | - |
| Designated: Gift Day Fund | 6,724 | - | (6,724) | - |
| | <u>89,654</u> | <u>(9,018)</u> | <u>8,524</u> | <u>89,160</u> |
| Restricted Funds | | | | |
| Eclipse Fund | 787 | (245) | (542) | - |
| Venue Fund | 25,577 | (2,731) | (6,686) | 16,160 |
| Little Acorns Fund | 449 | - | (449) | - |
| Baby Basics Fund | 1,220 | - | (1,220) | - |
| Nursing Fund | 350 | 4,516 | (120) | 4,746 |
| Ghana fund | 120 | 28,431 | - | 28,551 |
| Madrid Fund | - | 522 | 493 | 1,015 |
| | <u>28,503</u> | <u>30,493</u> | <u>(8,524)</u> | <u>50,472</u> |
| TOTAL FUNDS | <u><u>118,157</u></u> | <u><u>21,475</u></u> | <u><u>-</u></u> | <u><u>139,632</u></u> |

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 199,895 | (208,913) | (9,018) |
| Restricted funds | | | |
| Eclipse Fund | 8,005 | (8,250) | (245) |
| Nursing Fund | 5,535 | (1,019) | 4,516 |
| Ghana fund | 28,431 | - | 28,431 |
| Madrid Fund | 522 | - | 522 |
| Venue Fund | - | (2,731) | (2,731) |
| | <u>42,493</u> | <u>(12,000)</u> | <u>30,493</u> |
| TOTAL FUNDS | <u>242,388</u> | <u>(220,913)</u> | <u>21,475</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.18 £ | Net movement in funds £ | Transfers between funds £ | At 31.8.20 £ |
|----------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 57,930 | 23,458 | 56,408 | 137,796 |
| Designated: Growth Fund | 25,000 | - | (25,000) | - |
| Designated: Gift Day Fund | 6,724 | 15,101 | (6,724) | 15,101 |
| Designated: 6th Form Venue | - | (2,031) | - | (2,031) |
| Restricted funds | | | | |
| Eclipse Fund | 787 | (245) | (542) | - |
| Venue Fund | 25,577 | (2,731) | (22,846) | - |
| Little Acorns Fund | 449 | - | (449) | - |
| Baby Basics Fund | 1,220 | - | (1,220) | - |
| Nursing Fund | 350 | 13,961 | (120) | 14,191 |
| Ghana fund | 120 | (120) | - | - |
| Madrid Fund | - | (493) | 493 | - |
| | <u>28,503</u> | <u>10,372</u> | <u>(24,684)</u> | <u>14,191</u> |
| TOTAL FUNDS | <u>118,157</u> | <u>46,900</u> | <u>-</u> | <u>165,057</u> |

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | | | |
| Designated: Gift Day Fund | 417,328 | (393,870) | 23,458 |
| Designated: 6th Form Venue | 15,173 | (72) | 15,101 |
| | - | (2,031) | (2,031) |
| | <hr/> | <hr/> | <hr/> |
| | 432,501 | (395,973) | 36,528 |
| Restricted funds | | | |
| Eclipse Fund | | | |
| Nursing Fund | 8,152 | (8,397) | (245) |
| Ghana fund | 19,941 | (5,980) | 13,961 |
| Madrid Fund | 32,921 | (33,041) | (120) |
| Venue Fund | 797 | (1,290) | (493) |
| | - | (2,731) | (2,731) |
| | <hr/> | <hr/> | <hr/> |
| | 61,811 | (51,439) | 10,372 |
| TOTAL FUNDS | <hr/> | <hr/> | <hr/> |
| | 494,312 | (447,412) | 46,900 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Transfers between funds

During the year Venue Restricted Funds were transferred to Unrestricted General Funds
Clearance was obtained from Charities Commission for this transfer on the grounds of a Failed Appeal

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Grace Church Salisbury

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

| | 2020 £ | 2019 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| General Giving | 195,907 | 159,026 |
| Gift Aid Tax Recovered | 43,249 | 38,898 |
| Eclipse Giving | 25 | 8,004 |
| Nursing Fund | 7,450 | 4,755 |
| Ghana Income | 4,050 | 31,538 |
| Madrid Income | 220 | - |
| | <u>250,901</u> | <u>242,221</u> |
| Other trading activities | | |
| Books, CD's and Resources | 59 | 167 |
| Investment income | | |
| Deposit account interest | 964 | - |
| Total incoming resources | <u>251,924</u> | <u>242,388</u> |
| EXPENDITURE | | |
| Other trading activities | | |
| Reference Books & CD's | 859 | 1,328 |
| Charitable activities | | |
| Gift Day Expenditure | - | 458 |
| Giving Madrid | - | 2,522 |
| Giving Mission | 52,256 | - |
| Giving Commission | - | 8,625 |
| Giving Ghana | - | 6,600 |
| Eclipse Expenditure | - | 8,250 |
| Junior Church | 892 | 1,060 |
| Mercy Fund | - | 380 |
| Event Expenses | 3,331 | 149 |
| Catering & Refreshments | 1,583 | 5,598 |
| Salaries | 128,860 | 125,418 |
| Conferences, Courses & Training | 1,048 | 1,336 |
| Travel Costs | 4,044 | 4,825 |
| Office Rent | 6,000 | 6,000 |
| Telephone | 1,220 | 998 |
| Print, Post & Stationery | 1,021 | 1,133 |
| Heat & Light | 1,176 | 913 |
| Computer Expenses | 2,010 | 1,856 |
| Insurance | 1,106 | 1,118 |
| Entertaining & Sundry Expenses | 3,101 | 2,884 |
| Repairs, Cleaning & Maintenance | 162 | 1,359 |
| Carried forward | <u>207,810</u> | <u>181,482</u> |

This page does not form part of the statutory financial statements

Grace Church Salisbury

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

| | 2020 £ | 2019 £ |
|---------------------------------|-------------|-------------|
| Charitable activities | | |
| Brought forward | | |
| Advertising & Publicity | 207,810 | 181,482 |
| Venue Costs | 1,603 | 2,465 |
| Professional Fees | 12,310 | 22,520 |
| Bank Charges | 2,903 | 12,325 |
| Depreciation | (305) | 391 |
| | 1,319 | 402 |
| | <hr/> | <hr/> |
| Total resources expended | 225,640 | 219,585 |
| | <hr/> | <hr/> |
| | 226,499 | 220,913 |
| | <hr/> | <hr/> |
| Net income | 25,425 | 21,475 |
| | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements