

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021**  
**FOR**  
**FRIENDS OF THE JERUSALEM KOLLEL**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**FRIENDS OF THE JERUSALEM KOLLEL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To promote and advance Jewish Religious Education, in particular by the provision of funds to the Jerusalem Kollel as deemed fit by the Board of Directors.

**Grantmaking**

The charity made grants totalling £40,500 (2020 : £30,100) to the Jerusalem Kollel in the year.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity commenced its fundraising activities during the year, and managed to raise enough funds to remit over to the Jerusalem Kollel, to make a meaningful contribution to the Kollel's activities.

**FINANCIAL REVIEW**

The Statement of Financial Activities shows a surplus for the year of £17,834( 2020: £2,437), this will be added to the unrestricted reserves. The reserves as at 31st March 2021 stood at £27,651( 2020 £9,817).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted as a Company Limited by Guarantee, and is governed by a Memorandum and Articles of Association, under the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06864606 (England and Wales)

**Registered Charity number**

1137944

**Registered office**

923 Finchley Road  
Golders Green  
London  
NW11 7PE

**Trustees**

D Myerson Trustee  
E M Weisz Trustee

**Independent Examiner**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**PUBLIC BENEFIT**

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in respect of the promotion and advancement of Jewish Religious Education in particular by providing grants to the Jerusalem Kollel. Where the grants are given, the trustees follow it through to ensure that the grants are used for the purposes for which they are needed.

The trustees are of the opinion that the following through of these grants ensure that the aims and objects of the charity is met.

Approved by order of the board of trustees on 20th December 2021 and signed on its behalf by:

E M Weisz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF THE JERUSALEM KOLLEL**

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**Independent examiner's report to the trustees of Friends of the Jerusalem Kollel ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

20th December 2021

FRIENDS OF THE JERUSALEM KOLLEL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		58,789	33,108
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
General		40,955	30,671
<b>NET INCOME</b>		17,834	2,437
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		9,817	7,380
<b>TOTAL FUNDS CARRIED FORWARD</b>		27,651	9,817

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	80	80
Cash in hand		27,871	10,037
		<u>27,951</u>	<u>10,117</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(300)	(300)
		<u>27,651</u>	<u>9,817</u>
<b>NET CURRENT ASSETS</b>			
		<u>27,651</u>	<u>9,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,651</u>	<u>9,817</u>
<b>NET ASSETS</b>		<u>27,651</u>	<u>9,817</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>27,651</u>	<u>9,817</u>
<b>TOTAL FUNDS</b>		<u>27,651</u>	<u>9,817</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th December 2021 and were signed on its behalf by:

E M Weisz - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES - continued****Financial instruments****Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**2. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Support costs (see note 3) £	Totals £
General	<u>155</u>	<u>40,500</u>	<u>300</u>	<u>40,955</u>

**3. SUPPORT COSTS**

	Governance costs £
General	<u>300</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	33,108
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	30,671
<b>NET INCOME</b>	<u>2,437</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	7,380
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>9,817</u></u>

FRIENDS OF THE JERUSALEM KOLLEL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	80	80
	<u>80</u>	<u>80</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	300	300
	<u>300</u>	<u>300</u>

8. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,817	17,834	27,651
	<u>9,817</u>	<u>17,834</u>	<u>27,651</u>
<b>TOTAL FUNDS</b>	<u>9,817</u>	<u>17,834</u>	<u>27,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,789	(40,955)	17,834
	<u>58,789</u>	<u>(40,955)</u>	<u>17,834</u>
<b>TOTAL FUNDS</b>	<u>58,789</u>	<u>(40,955)</u>	<u>17,834</u>

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	7,380	2,437	9,817
	<u>7,380</u>	<u>2,437</u>	<u>9,817</u>
<b>TOTAL FUNDS</b>	<u>7,380</u>	<u>2,437</u>	<u>9,817</u>

FRIENDS OF THE JERUSALEM KOLLEL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

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**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,108	(30,671)	2,437
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>33,108</u>	<u>(30,671)</u>	<u>2,437</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	7,380	20,271	27,651
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>7,380</u>	<u>20,271</u>	<u>27,651</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,897	(71,626)	20,271
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>91,897</u>	<u>(71,626)</u>	<u>20,271</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.