

**Charity Registration No. 1137919**

**CHESTER LE STREET METHODIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

## CHESTER LE STREET METHODIST CHURCH

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### Trustees

Mrs Karen Heptinstall  
Mrs Marion Smith  
Deacon Linda Watkin  
Mrs Brenda Wood  
Mrs Doreen Hume  
Mr Thomas Indian  
Mrs Jean Auld  
Mrs Margaret Walton  
Mrs Kathryn Johnson  
Mr Stephen Wroe  
Mrs Dorothy Hedley  
Mr Brian Straughan  
Mr Robert Dobson  
Miss Claire Mordue  
Mr Trevor Blacklock  
Rev Ian Kent  
Mr Frederick Johnson  
Mr Robert Berry  
Mrs Freda Raine  
Mr Derick Lawson  
Mrs Dorothy Carr  
Mrs Joan Moore  
Mr N Garlick

(Appointed 1 September  
2021)

Mr T Smith

#### Charity number

1137919

#### Independent examiner

Rebecca Davison  
TC Group  
A6 Kingfisher House  
Kingsway, Team Valley Trading Estate  
Gateshead  
Tyne and Wear  
NE11 0JQ

## **CHESTER LE STREET METHODIST CHURCH**

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## **CHESTER LE STREET METHODIST CHURCH**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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It is my privilege as lead minister at Chester le Street to present our annual report. It has been good to get to know the many ways the church is seeking to live out its mission statement. I am thankful for the collegueship of Deacon Linda Watkin and for the capable and committed lay leadership of the church which enable it to thrive even in the challenging social and economic times.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshipping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

#### **Public benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **GDPR**

The Chester-le-Street Church has undertaken a review of procedures to ensure that the full implications of GDPR legislation have been incorporated in our day to day operation

## **CHESTER LE STREET METHODIST CHURCH**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **Achievements and performance**

##### **Charitable activities**

Following 18 months of the Covid-19 pandemic, we began September 2021 hopeful of rebuilding a 'new normal', having lost and grieved much during the lockdowns, but having found new opportunities, developed new skills and found new avenues to exercise our charitable aims in missions and ministry.

With premises 'Covid secure' we welcomed back many of the activities which had switched to Zoom or had paused in the previous year. Worship on a Sunday morning was hybrid, with people gathering in the building for a service which was simultaneously broadcast to a congregation in their own homes joining on Zoom. Over the course of the year, in-person services grew in number and a separate Zoom service was created for those who are housebound and unable to attend in person.

As coffee mornings resumed in person, many were anxious about returning to face to face contact, but this much needed space for fostering friendship and combatting isolation has seen numbers increase over the year. An online coffee morning was established in lockdown, and continues to provide much needed contact and company for those who physically cannot attend Friday coffee mornings in the building.

Before the pandemic we had become aware of the need to support families struggling to feed their children during school holidays and partnered with TLG to develop 'Make Lunch' providing two hot meals on church premises during school holidays. During lockdowns we delivered food to Make Lunch families and received referrals from various sources, including the Council, until we were supporting over 40 families with weekly deliveries. In October we held a Celebration Event, welcoming families into the building to give thanks for all that has been achieved through Make Lunch. The atmosphere was fantastic as children who had missed two years of parties had the chance to play games and eat together and the moving stories from families who have been supported by the Make Lunch project powerfully demonstrated the impact it is having.

November saw our first Memorial Service in person since the pandemic. It was a poignant time of helping not only church members but also the wider community find space to grieve.

Mindful of the needs of the community arising from the pandemic, the Church and Cornerstones focused on 'Wellbeing' and how we could help people with their sense of wellbeing. This included sessions for people to be creative, partnering with a local art therapist; physical exercise to build confidence and strength; and opportunities to socialise after many months of isolation.

Christmas saw the return of the Christmas Fayre which went well despite the disruption of the Omicron variant of Covid, and Christmas services happened in person.

Groups for young people resumed in-person sessions, seeing growth in Boys' Brigade and Brownies and a new cohort of children at Toddlers. The Women's Fellowship returned to meeting in person with a changed format and some new members. As the summer approached, plans for resuming 'Thursday Lunches' were finalised and there was a feeling that after the turbulence of 2 traumatic years of pandemic, some sense of 'new normal' is emerging. Many of the effects of the pandemic are still deeply felt, with fewer volunteers due to age and health issues, and a number of deaths of faithfully committed church members. As the church prepares for a year of interim ministry following a Ministerial move, the next 12 months are not without challenge, but the strength of Lay leadership, the commitment and resilience of the members of Chester le Street Methodist Church and faith and trust in God indicate these will be seen as opportunities for growth and development in the ongoing life of the church.

## **CHESTER LE STREET METHODIST CHURCH**

### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2022***

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#### **Financial review**

##### **Income trends**

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

##### **Expenditure trends**

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 60.79% of our total cost. The Circuit assessment was the same amount as the previous year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees expenses

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £65,273. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## CHESTER LE STREET METHODIST CHURCH

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976).

#### **Charity constitution**

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Heptinstall	
Mrs Marion Smith	
Deacon Linda Watkin	
Mrs Brenda Wood	
Mrs Doreen Hume	
Mr Thomas Indian	
Mrs Jean Auld	
Mrs Margaret Walton	
Mr Eric Donkin	(Deceased 1 April 2022)
Mrs Kathryn Johnson	
Mrs Janet Gribben	(Resigned 1 September 2021)
Mr Stephen Wroe	
Mrs Dorothy Hedley	
Mr Brian Straughan	
Mrs Miriam Proctor	(Resigned 1 September 2021)
Mr Robert Dobson	
Miss Claire Mordue	
Mr Trevor Blacklock	
Rev Dr Elizabeth Kent	(Resigned 2 September 2022)
Rev Ian Kent	
Mr Frederick Johnson	
Mrs Alma Davidson	(Resigned 1 September 2021)
Mr Robert Berry	
Mrs Freda Raine	
Mr Derick Lawson	
Mrs Dorothy Carr	
Mrs Joan Moore	
Mr Alan Hedley	(Deceased 1 February 2022)
Mr N Garlick	(Appointed 1 September 2021)
Mr T Smith	

Trustees are appointed at the AGM.

## **CHESTER LE STREET METHODIST CHURCH**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of

Trustees is given to the Church Trustees at various meetings and/or training sessions .

The Church is part of the Chester-le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are : Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

#### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed , cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. - In all these principles we will follow legislation, guidance and recognised good practice

The Chester-le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.


**CHESTER LE STREET METHODIST CHURCH**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees' report was approved by the Board of Trustees.



Mr T Smith

Trustee

Dated: 17.10.22

**CHESTER LE STREET METHODIST CHURCH**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF CHESTER LE STREET METHODIST CHURCH**

I report on the financial statements of the charity for the year ended 31 August 2022, which are set out on pages 8 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

TC Group.

Rebecca Davison

ICAEW

TC Group

A6 Kingfisher House

Kingsway, Team Valley Trading Estate

Gateshead

Tyne and Wear

NE11 0JQ

Dated: 4 Feb 2023

CHESTER LE STREET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations	3	91,774	49,253	141,027	94,513	161,667	256,180
<b>Charitable activities</b>							
Religious Activities	4	2,099	-	2,099	347	-	347
Other trading activities	5	25,792	58,666	84,458	18,775	25,851	44,626
Investment income	6	1,514	-	1,514	983	-	983
Other income	7	4,102	2,080	6,182	20,000	-	20,000
<b>Total income</b>		<b>125,281</b>	<b>109,999</b>	<b>235,280</b>	<b>134,618</b>	<b>187,518</b>	<b>322,136</b>
<b>Expenditure on:</b>							
<b>Charitable activities</b>							
Religious Activities	8	131,040	108,626	239,666	123,882	109,132	233,014
<b>Total charitable expenditure</b>		<b>131,040</b>	<b>108,626</b>	<b>239,666</b>	<b>123,882</b>	<b>109,132</b>	<b>233,014</b>
<b>Net (outgoing)/ incoming resources before transfers</b>		<b>(5,759)</b>	<b>1,373</b>	<b>(4,386)</b>	<b>10,736</b>	<b>78,386</b>	<b>89,122</b>
Gross transfers between funds		19,388	(19,388)	-	224,807	(224,807)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>13,629</b>	<b>(18,015)</b>	<b>(4,386)</b>	<b>235,543</b>	<b>(146,421)</b>	<b>89,122</b>
Fund balances at 1 September 2021		232,649	60,483	293,132	(2,894)	206,905	204,011
<b>Fund balances at 31 August 2022</b>		<b>246,278</b>	<b>42,468</b>	<b>288,746</b>	<b>232,649</b>	<b>60,484</b>	<b>293,133</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHESTER LE STREET METHODIST CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	13		102,657		109,539
<b>Current assets</b>					
Debtors	14	4,400		2,660	
Cash at bank and in hand		182,589		182,016	
		<u>186,989</u>		<u>184,676</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(900)</u>		<u>(1,082)</u>	
Net current assets			186,089		183,594
<b>Total assets less current liabilities</b>			<u>288,746</u>		<u>293,133</u>
<b>Income funds</b>					
Restricted funds	16	42,468		60,484	
Unrestricted funds - general		246,278		232,649	
		<u>288,746</u>		<u>293,133</u>	

The financial statements were approved by the Trustees on 17.10.22

T. A. Smith

Mr T Smith  
Trustee

# CHESTER LE STREET METHODIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

#### Charity information

Chester le Street Methodist Church Church is a public benefit entity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	91,774	49,253	141,027	88,579	91,472	180,051
Coronavirus Job Retention Scheme	-	-	-	5,934	20,195	26,129
Legacy	-	-	-	-	50,000	50,000
	<u>91,774</u>	<u>49,253</u>	<u>141,027</u>	<u>94,513</u>	<u>161,667</u>	<u>256,180</u>
<b>Donations and gifts</b>						
Donations	-	-	-	74,087	4,337	78,424
Gift Aid	-	-	-	14,492	789	15,281
Grants	-	-	-	-	86,346	86,346
Other	<u>91,774</u>	<u>49,253</u>	<u>141,027</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>91,774</u>	<u>49,253</u>	<u>141,027</u>	<u>88,579</u>	<u>91,472</u>	<u>180,051</u>

4 Charitable activities

	Religious Activities 2022 £	Religious Activities 2021 £
Religious Activities	<u>2,099</u>	<u>347</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Other trading activities

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Fundraising events	25,792	-	25,792	18,775	-	18,775
Rent Received	-	58,666	58,666	-	25,851	25,851
Other trading activities	25,792	58,666	84,458	18,775	25,851	44,626

6 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	1,514	983

7 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Other income	4,102	2,080	6,182	20,000

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	Religious Activities	Religious Activities
	2022	2021
	£	£
Staff costs	67,393	77,025
Rates and Water	922	465
Insurance	4,237	4,057
Light and Heat	30,230	25,142
Postage and Stationery	916	2,735
Sundries	54,712	42,490
Circuit Assessment	79,356	79,356
	<u>237,766</u>	<u>231,270</u>
Grant funding of activities (see note 9)	1,000	1,000
Share of governance costs (see note 10)	900	744
	<u>239,666</u>	<u>233,014</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	131,040	123,882
Restricted funds	108,626	109,132
	<u>239,666</u>	<u>233,014</u>

9 Grants payable

	Religious Activities	Religious Activities
	2022	2021
	£	£
Grants to institutions:		
Other	<u>1,000</u>	<u>1,000</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Audit fees	-	900	900	-	744
	-	900	900	-	744
Analysed between Charitable activities	-	900	900	-	744

Governance costs includes payments to the auditors of £900 (2021- £744) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	8	8
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	67,393	75,129
Other pension costs	-	1,896
	67,393	77,025

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Employees

(Continued)

13 Fixed asset investments

Listed  
investments  
£

Cost or valuation

At 1 September 2021

109,539

Valuation changes

(31,458)

At 31 August 2022

78,081

Carrying amount

At 31 August 2022

78,081

At 31 August 2021

109,539

14 Debtors

2022

2021

Amounts falling due within one year:

£

£

Other debtors

4,400

2,660

15 Creditors: amounts falling due within one year

2022

2021

£

£

Accruals and deferred income

900

1,082

**CHESTER LE STREET METHODIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**17 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Investments	102,657	-	102,657	109,539	-	109,539
Current assets/ (liabilities)	143,621	42,468	186,089	123,110	60,484	183,594
	<u>246,278</u>	<u>42,468</u>	<u>288,746</u>	<u>232,649</u>	<u>60,484</u>	<u>293,133</u>

**18 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).