

CHESTER-LE-STREET METHODIST CHURCH

England & Wales · Charity number 1137919

Details

Status Registered

Legal form Previously excepted

Registered 2010-09-09

Register [View on the Charity Commission register](#)

Contact

Address Chester le Street Methodist Church
North Burns
Chester Le Street
DH3 3TF

Phone 01913881313

Email info@cornerstonescentre.co.uk

Website clsmethodist.org.uk;cornerstonescentre.com

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: General Church work led by ministerial team. Lay members involved in running various groups. In 2010 a new structure covering 10 areas of church life were identified. Members encouraged to be involved to enable further development. Cornerstones has been open for eight years and many new activities and links with outside organisations made benefiting all ages in our community.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Durham
- Gateshead
- Newcastle Upon Tyne City
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£219,026	£236,106	-	-
2024-08-31	£213,442	£223,442	-	-
2023-08-31	£195,395	£237,568	-	-
2022-08-31	£235,820	£239,666	-	-
2021-08-31	£322,136	£233,014	-	-

Trustees

Name	Role	Appointed
Audrey Porter		2026-04-14
BRENDA WOOD B.ED HONS		
BRIAN JONATHAN STRAUGHAN		
DENISE HOLMES		2025-10-14
DOROTHY MARY CARR		2018-05-14
Derick Joseph Lawson		2016-05-09
Dorothy Jean Hedley		2016-05-09
Elizabeth Oswald		2026-04-14
FREDERICK HERBERT LOUIS JOHNSON		2013-05-15
Freda Raine		2016-05-09
Joan Moore		2019-05-13
Karen Angela Heptinstall		2013-01-27
Kathryn Margaret Johnson		2014-05-07
MARGARET LESLEY WALTON		
MARION SMITH		2016-05-09
ROBERT GARDINER DOBSON		
Rev Jennifer Margaret Pryde		2023-09-01
Robert Berry		2016-05-09
STEPHEN WROE		2016-05-09
THOMAS ALAN SMITH B.ED		
THOMAS WILLIAM INDIAN		

CHESTER-LE-STREET METHODIST CHURCH

England & Wales - Charity number 1137919

Accounts

Charity registration number 1137919 (England and Wales)

CHESTER LE STREET METHODIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

CHESTER LE STREET METHODIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Karen Heptinstall
Mrs Marion Smith
Mrs Brenda Wood
Mr Thomas Indian
Mrs Margaret Walton
Mrs Kathryn Johnson
Mr Stephen Wroe
Mrs Dorothy Hedley
Mr Brian Straughan
Mr Robert Dobson
Mr Frederick Johnson
Mr Robert Berry
Mrs Freda Raine
Mr Derick Lawson
Mrs Dorothy Carr
Mrs Joan Moore
Mr T Smith
Denise Holmes

(Appointed 14 October 2025)

Charity number (England and Wales)

1137919

Independent examiner

Steven Chambers
Gunnell & Chambers Accountants
8 Fellside Road
Whickham
Newcastle Upon Tyne
NE16 4AL

CHESTER LE STREET METHODIST CHURCH

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CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

At the beginning of September 2023 we welcomed Rev. Jenny Porterpryde as our new Minister. Working with the Lay leadership of Chester-le-Street Methodist Church, opportunities for growth and development in the ongoing life of the church are being faced.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-Le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshipping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Significant activities and achievements against objectives

Coffee mornings continue to take place on a three times a week basis. They provide a good opportunity for fostering friendship and fellowship. Coinciding with the Tuesday Coffee Morning, a group calling themselves the 'Knit and Natter' group meet for a drink while busying themselves with their knitting skills - and having a chat, of course.

The 'Thursday Lunches' have continued to operate providing a 3 course meal plus a hot drink at a very reasonable price. Another opportunity for friendship and fellowship. Thursday Lunches are held on the first and third Thursday of each month.

Wellbeing continues to be a focus of the Church and Cornerstones. On most Saturdays, sessions are held which provide people with the opportunity to either be creative or to enjoy periods for meditation.

Partnering with TLG, we have continued to support families struggling to feed their children during school holidays through 'Make Lunch.' These lunches are held on site. The enjoyment of the children was further developed through a Family Fun Day.

November saw another Memorial Service. It was a poignant time of helping not only church members but also the wider community find space to grieve.

Before Remembrance Day, many poppies were knitted. These were attached to our large wooden cross which was lifted out to stand on the steps at the front of the church. This was both admired and appreciated by many people, but particularly by the large group of people who attended the Remembrance Day Service which was held in the market place.

We held another Christmas Fayre which was well supported and Book Sales were held in September and March.

Christmas services which were held included a Christingle service with the emphasis on young children.

There was also a Carol Service which again included the ever popular Community Choir where the emphasis was on enjoyment as well as providing support for the singing of the carols. Last year's innovation was the making of a Christmas Tree from green knitted squares which were arranged on a metal frame. A development this time was the addition of knitted tree decorations. Standing at the top of the ramp the tree was a very welcoming sight for visitors to our church.

The Boys' Brigade and Brownies continue to thrive and the Toddler groups are operating at full capacity. The Women's Fellowship has continued to thrive with ever increasing members.

With fewer volunteers due to age and health issues, we are heavily reliant on faithfully committed church members who give unsparingly of their time and energy. As another year closes, we are reminded of the faithful members who have died - of their faith, their energy and their friendship.

Financial review

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building. credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community. groups in the community.

Expenditure trends

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 63.62% of our total cost. The Circuit assessment increased by £5992 compared to the previous year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees' expenses.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Reserves policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £72,097. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen call on reserves. The pandemic caused some funding concerns and a closer watch on finances has been set up.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer recruitment principles, including use of criminal records, disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge and abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice.

The Chester-Le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy: government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-Le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

GDPR

The Chester-le-Street Church regularly undertakes a review of procedures to ensure that the full implications of GDPR legislation has been incorporated in our day to day operation.

Structure, governance and management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD)

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Heptinstall

Mrs Marion Smith

Mrs Brenda Wood

Mr Thomas Indian

Mrs Margaret Walton

Mrs Kathryn Johnson

Mr Stephen Wroe

Mrs Dorothy Hedley

Mr Brian Straughan

Mr Robert Dobson

Mr Frederick Johnson

Mr Robert Berry

Mrs Freda Raine

Mr Derick Lawson

Mrs Dorothy Carr

Mrs Joan Moore

Mr N Garlick

(Resigned 31 August 2025)

Mr T Smith

Denise Holmes

(Appointed 14 October 2025)

Recruitment and appointment of trustees

Trustees are appointed at the AGM

Organisational structure

Day to day management of the church is undertaken by the Church Leadership team along with the minister.

Induction and training of trustees

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

Related parties

The church is part of the Chester-Le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are: Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

The Trustees' report was approved by the Board of Trustees.

Mr T Smith

Trustees

2 February 2026

CHESTER LE STREET METHODIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER LE STREET METHODIST CHURCH

I report to the Trustees on my examination of the financial statements of Chester Le Street Methodist Church (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steven Chambers

Gunnell & Chambers Accountants
8 Fellside Road
Whickham
Newcastle Upon Tyne
NE16 4AL
2 February 2026

CHESTER LE STREET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	110,925	-	110,925	116,226	-	116,226
Charitable activities	4	23,719	82,964	106,683	59,670	35,152	94,822
Investments	5	1,418	-	1,418	2,394	-	2,394
Total income		136,062	82,964	219,026	178,290	35,152	213,442
Expenditure on:							
Charitable activities	6	170,046	66,060	236,106	195,324	28,027	223,351
Total expenditure		170,046	66,060	236,106	195,324	28,027	223,351
Net income/(expenditure) and movement in funds		(33,984)	16,904	(17,080)	(17,034)	7,125	(9,909)
Reconciliation of funds:							
Fund balances at 1 September 2024		196,160	40,504	236,664	213,194	33,379	246,573
Fund balances at 31 August 2025		162,176	57,408	219,584	196,160	40,504	236,664

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHESTER LE STREET METHODIST CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	11		67,914		67,193
Current assets					
Debtors	12	3,522		5,140	
Cash at bank and in hand		149,909		166,528	
		153,431		171,668	
Creditors: amounts falling due within one year	13	(1,761)		(2,197)	
Net current assets			151,670		169,471
Total assets less current liabilities			219,584		236,664
The funds of the Charity					
Restricted income funds	14		57,408		40,504
Unrestricted funds	15		162,176		196,160
			219,584		236,664

The financial statements were approved by the Trustees on 2 February 2026

Mr T Smith
Trustees

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Chester Le Street Methodist Church is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	110,925	116,226

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income						
Rental income and fundraising	20,527	82,964	103,491	57,040	35,152	92,192
Services provided	1,830	-	1,830	670	-	670
Other income	1,362	-	1,362	1,960	-	1,960
	<u>23,719</u>	<u>82,964</u>	<u>106,683</u>	<u>59,670</u>	<u>35,152</u>	<u>94,822</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,418	2,394

6 Expenditure on charitable activities

	Expenditure 2025 £	Expenditure 2024 £
Direct costs		
Wages	44,811	68,296
Cleaning materials	293	407
Heat & light	14,997	15,714
Rates	571	488
Insurance	5,191	4,969
Repairs	6,881	8,837
Stationery	865	1,346
Organist fees	330	630
Posters	171	539
Accountancy	720	720
Miscellaneous	2,476	6,626
Circuit assessment	91,740	85,752
Connexional funds	1,000	1,000
Church overheads	66,060	28,027
	236,106	223,351
Analysis by fund		
Unrestricted funds	170,046	195,324
Restricted funds	66,060	28,027
	236,106	223,351

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
8	8

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2024 & 31 August 2025	67,193
Carrying amount	
At 31 August 2025	67,193
At 31 August 2024	67,193

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	3,522	5,140

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,761	2,197

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
	40,504	82,964	(66,060)	57,408
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
	33,379	35,152	(28,027)	40,504
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	196,160	136,062	(170,046)	162,176
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	213,194	178,290	(195,324)	196,160
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Investments	67,914	-	67,914
Current assets/(liabilities)	151,670	-	151,670
	<u>219,584</u>	<u>-</u>	<u>219,584</u>
Per balance sheet	162,176	57,408	219,584
Balance to allocate	(57,408)	57,408	-

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Investments	67,193	-	67,193
Current assets/(liabilities)	128,967	40,504	169,471
	<u>196,160</u>	<u>40,504</u>	<u>236,664</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

CHESTER-LE-STREET METHODIST CHURCH

England & Wales - Charity number 1137919

Accounts

CHESTER LE STREET METHODIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

CHESTER LE STREET METHODIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Karen Heptinstall
Mrs Marion Smith
Mrs Brenda Wood
Mr Thomas Indian
Mrs Margaret Walton
Mrs Kathryn Johnson
Mr Stephen Wroe
Mrs Dorothy Hedley
Mr Brian Straughan
Mr Robert Dobson
Mr Frederick Johnson
Mr Robert Berry
Mrs Freda Raine
Mr Derick Lawson
Mrs Dorothy Carr
Mrs Joan Moore
Mr N Garlick
Mr T Smith

Charity number

1137919

Independent examiner

Steven Chambers
Gunnell & Chambers Accountants
8 Fellside Road
Whickham
Newcastle Upon Tyne
NE16 4AL

CHESTER LE STREET METHODIST CHURCH

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CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

At the beginning of September 2023 we welcomed Rev. Jenny Porterpryde as our new Minister. Working with the Lay leadership of Chester-le-Street Methodist Church, opportunities for growth and development in the ongoing life of the church are being faced.

The financial statements have been prepared in accordance with the accounting policies set out in note note,note01 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-Le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshipping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Coffee mornings continue to be welcomed on a three times a week basis. They provide a good opportunity for fostering friendship and fellowship. Coinciding with the Tuesday Coffee Morning, a group calling themselves the 'Knit and Natter' group meet for a drink while busying themselves with their knitting skills - and having a chat, of course.

The 'Thursday Lunches' have continued to operate providing a 3 course meal plus a hot drink at a very reasonable price. Another opportunity for friendship and fellowship. Thursday Lunches are held on the first and third Thursday of each month.

Wellbeing continues to be a focus of the Church and Cornerstones. On most Saturdays, sessions are held which provide people with the opportunity to either be creative or to enjoy periods for meditation. Partnering with TLG, we have continued to support families struggling to feed their children during school holidays through 'Make Lunch.' These lunches are now held on site. We are no longer doing deliveries. The enjoyment of the children was further developed through a Family Fun Day.

November saw another Memorial Service. It was a poignant time of helping not only church members but also the wider community find space to grieve.

Before Remembrance Day, many poppies were knitted. These were attached to our large wooden cross which was lifted out to stand on the steps at the front of the church. This was both admired and appreciated by many people, but particularly by the large group of people who attended the Remembrance Day Service which was held in the market place.

We held another Christmas Fayre which was well supported and a Book Sale in March.

Christmas services which were held included a Christingle service with the emphasis on young children and a service on the morning of Christmas Day. There was also a Carol Service which again included the ever popular Community Choir where the emphasis was on enjoyment as well as providing support for the singing of the carols. A recent innovation was the making of a Christmas Tree from green knitted squares which were arranged on a metal frame. A development this time was the addition of knitted tree decorations. Standing at the top of the ramp the tree was a very welcoming sight for visitors to our church.

The Boys' Brigade and Brownies continue to thrive and the Toddler groups are operating at full capacity. The Women's Fellowship has continued to thrive with ever increasing members. With fewer volunteers due to age and health issues, we are heavily reliant on faithfully committed church members who give unsparingly of their time and energy. As another year closes, we are reminded of the faithful members who have died - of their faith, their energy and their friendship.

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

Expenditure trends

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 60.95% of our total cost. The Circuit assessment increased by £5863 compared to the previous year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees' expenses.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Reserves policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £70,350. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen call on reserves. The pandemic caused some funding concerns and a closer watch on finances has been set up.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer recruitment principles, including use of criminal records, disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge and abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice.

The Chester-Le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy: government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-Le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

GDPR

The Chester-le-Street Church regularly undertakes a review of procedures to ensure that the full implications of GDPR legislation has been incorporated in our day to day operation.

Structure, governance and management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)
Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD)

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Heptinstall	
Mrs Marion Smith	
Deacon Linda Watkin	(Resigned 31 August 2024)
Mrs Brenda Wood	
Mrs Doreen Hume	(Resigned 31 August 2024)
Mr Thomas Indian	
Mrs Jean Auld	(Resigned 31 August 2024)
Mrs Margaret Walton	
Mrs Kathryn Johnson	
Mr Stephen Wroe	
Mrs Dorothy Hedley	
Mr Brian Straughan	
Mr Robert Dobson	
Miss Claire Mordue	(Resigned 31 August 2024)
Mr Trevor Blacklock	(Resigned 31 August 2024)
Rev Ian Kent	(Resigned 31 August 2024)
Mr Frederick Johnson	
Mr Robert Berry	
Mrs Freda Raine	
Mr Derick Lawson	
Mrs Dorothy Carr	
Mrs Joan Moore	
Mr N Garlick	
Mr T Smith	

Recruitment and appointment of trustees

Trustees are appointed at the AGM

Organisational structure

Day to day management of the church is undertaken by the Church Leadership team along with the minister.

Induction and training of trustees

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

Related parties

The church is part of the Chester-Le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are: Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

The Trustees' report was approved by the Board of Trustees.

Mr T Smith

Trustees

8 January 2025

CHESTER LE STREET METHODIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER LE STREET METHODIST CHURCH

I report to the Trustees on my examination of the financial statements of Chester Le Street Methodist Church (the) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Chambers

Steven Chambers

Gunnell & Chambers Accountants
8 Fellside Road
Whickham
Newcastle Upon Tyne
NE16 4AL

Dated: 8 January 2025

CHESTER LE STREET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	116,226	-	116,226	88,669	-	88,669
Charitable activities	4	59,670	35,152	94,822	73,159	31,279	104,438
Investments	5	2,394	-	2,394	2,288	-	2,288
Total income		<u>178,290</u>	<u>35,152</u>	<u>213,442</u>	<u>164,116</u>	<u>31,279</u>	<u>195,395</u>
Expenditure on:							
Charitable activities	6	195,324	28,027	223,351	197,200	40,368	237,568
Total expenditure		<u>195,324</u>	<u>28,027</u>	<u>223,351</u>	<u>197,200</u>	<u>40,368</u>	<u>237,568</u>
Net income/(expenditure) and movement in funds		(17,034)	7,125	(9,909)	(33,084)	(9,089)	(42,173)
Reconciliation of funds:							
Fund balances at 1 September 2023		<u>213,194</u>	<u>33,379</u>	<u>246,573</u>	<u>246,278</u>	<u>42,468</u>	<u>288,746</u>
Fund balances at 31 August 2024		<u>196,160</u>	<u>40,504</u>	<u>236,664</u>	<u>213,194</u>	<u>33,379</u>	<u>246,573</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHESTER LE STREET METHODIST CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024	2023
	Notes	£	£
Fixed assets			
Investments	11	67,193	76,947
Current assets			
Debtors	12	5,140	5,412
Cash at bank and in hand		166,528	171,547
		171,668	176,959
Creditors: amounts falling due within one year	13	(2,197)	(7,333)
Net current assets		169,471	169,626
Total assets less current liabilities		236,664	246,573
Net assets excluding pension liability		236,664	246,573
The funds of the			
Restricted income funds	14	40,504	33,379
Unrestricted funds		196,160	213,194
		236,664	246,573

The financial statements were approved by the Trustees on 8 January 2025

Mr T Smith
Trustees

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Chester Le Street Methodist Church is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	116,226	88,669

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income						
Rental income and fundraising	57,040	35,152	92,192	69,806	31,279	101,085
Services provided	670	-	670	1,390	-	1,390
Other income	1,960	-	1,960	1,963	-	1,963
	<u>59,670</u>	<u>35,152</u>	<u>94,822</u>	<u>73,159</u>	<u>31,279</u>	<u>104,438</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,394	2,288

6 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
Direct costs		
Wages	68,296	66,256
Cleaning	407	876
Heat & light	15,714	13,817
Rates	488	538
Insurance	4,969	4,695
Repairs	8,837	7,195
Stationery	1,346	1,178
Organist fees	630	480
Posters	539	204
Accountancy	720	720
Miscellaneous expenses	6,626	20,352
Circuit assessment	85,752	79,889
Connexional funds	1,000	1,000
Church overheads	28,027	40,368
	223,351	237,568
Analysis by fund		
Unrestricted funds	195,324	197,200
Restricted funds	28,027	40,368
	223,351	237,568

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
8	8

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

Listed investments £

Cost or valuation

At 1 September 2023 & 31 August 2024

76,947

Carrying amount

At 31 August 2024

76,947

At 31 August 2023

76,947

12 Debtors

2024 £	2023 £
-----------	-----------

Amounts falling due within one year:

Other debtors

5,140 5,412

13 Creditors: amounts falling due within one year

2024 £	2023 £
-----------	-----------

Trade creditors

2,197 7,333

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
	33,379	35,152	(28,027)	40,504
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
	42,468	31,279	(40,368)	33,379

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	213,194	178,290	(195,324)	196,160
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	246,278	164,116	(197,200)	213,194

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Investments	67,193	-	67,193
Current assets/(liabilities)	128,967	40,504	169,471
	196,160	40,504	236,664

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Investments	76,947	-	76,947
Current assets/(liabilities)	136,247	33,379	169,626
	<u>213,194</u>	<u>33,379</u>	<u>246,573</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CHESTER-LE-STREET METHODIST CHURCH

England & Wales - Charity number 1137919

Accounts

CHESTER LE STREET METHODIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

CHESTER LE STREET METHODIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Karen Heptinstall
Mrs Marion Smith
Deacon Linda Watkin
Mrs Brenda Wood
Mrs Doreen Hume
Mr Thomas Indian
Mrs Jean Auld
Mrs Margaret Walton
Mrs Kathryn Johnson
Mr Stephen Wroe
Mrs Dorothy Hedley
Mr Brian Straughan
Mr Robert Dobson
Miss Claire Mordue
Mr Trevor Blacklock
Rev Ian Kent
Mr Frederick Johnson
Mr Robert Berry
Mrs Freda Raine
Mr Derick Lawson
Mrs Dorothy Carr
Mrs Joan Moore
Mr N Garlick
Mr T Smith

Charity number

1137919

Independent examiner

Gunnell & Chambers Accountants Limited
8 Fellside Road
Whickham
Newcastle Upon Tyne
NE16 4AL

CHESTER LE STREET METHODIST CHURCH

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CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

At the end of the previous year we had to prepare for a year of interim ministry following a Ministerial move. However, the strength of the Lay leadership of Chester-Le-Street Methodist Church indicated that opportunities for growth and development in the ongoing life of the church would be faced.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-Le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshipping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public Benefit

We confirm the trustees have regard to the Charity Commission's guidance on public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

Over the course of the year, in-person services have continued on a morning and evening basis. The Zoom service which had been in operation was discontinued.

Coffee mornings continue to be welcomed on a three times a week basis. They provide a good opportunity for fostering friendship and fellowship. Coinciding with the Tuesday Coffee Morning, a group calling themselves the 'Knit and Natter' group meet for a drink while busying themselves with their knitting skills - and having a chat, of course.

The 'Thursday Lunches' restarted, as planned, in September providing a 3 course meal plus a hot drink at a very reasonable price. Another opportunity for friendship and fellowship. Thursday Lunches are held twice each month.

Wellbeing continues to be a focus of the Church and Cornerstones. On most Saturdays, sessions are held which provide people with the opportunity to either be creative or to enjoy periods for meditation.

Partnering with TLG, we have continued to support families struggling to feed their children during school holidays through 'Make Lunch'. These lunches are now held on site. We are no longer doing deliveries. The enjoyment of the children was further developed through a Family Fun Day.

November saw another Memorial Service. It was a poignant time of helping not only church members but also the wider community find space to grieve.

Before Remembrance Day, many poppies were knitted. These were attached to our large wooden cross which was lifted out to stand on the steps at the front of the church. This was both admired and appreciated by many people, but particularly by the large group of people who attended the Remembrance Day Service which was held in the market place.

We held another Christmas Fayre which was well supported and after a few years' break we were able to hold a Book Sale in March. This was another example of an event re-starting after the enforced Covid break.

Christmas services which were held included a Christingle service with the emphasis on young children and a service on the morning of Christmas Day. There was also a Carol Service which included a welcome return of the Community Choir where the emphasis had been on enjoyment as well as providing support for the singing of the carols. A new innovation was the making of a Christmas Tree from green knitted squares which were arranged on a metal frame. When the room lights were switched off, the tree lights provided a wonderful sight.

Theo Boys' Brigade and Brownies continue to thrive and the Toddler groups are operating at full capacity. The Women's fellowship has continued to thrive with even more new members.

With fewer volunteers due to age and health issues, we are heavily reliant on faithfully committed church members who give unsparingly of their time and energy. As another year closes, we are reminded of the faithful members who have died - of their faith, their energy and their friendship.

As we approach another new year we will have a new Ministerial team and we look forward to further opportunities for growth and development in the ongoing life of the church.

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

Expenditure trends

The major cost is in relation to the assessment paid to the Chester-Le-Street Circuit. This amounts to 64.06% of our total cost. The Circuit assessment decreased by 0.40% compared to the previous year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees' expenses.

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £68,764. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen call on reserves. The pandemic caused some funding concerns and a closer watch on finances has been set up.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer recruitment principles, including use of criminal records, disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge and abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice.

The Chester-Le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy: government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-Le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £68,764. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

GDPR

The Chester-le-Street Church regularly undertakes a review of procedures to ensure that the full implications of GDPR legislation has been incorporated in our day to day operation.

Structure, governance and management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD)

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Heptinstall
Mrs Marion Smith
Deacon Linda Watkin
Mrs Brenda Wood
Mrs Doreen Hume
Mr Thomas Indian
Mrs Jean Auld
Mrs Margaret Walton
Mrs Kathryn Johnson
Mr Stephen Wroe
Mrs Dorothy Hedley
Mr Brian Straughan
Mr Robert Dobson
Miss Claire Mordue
Mr Trevor Blacklock
Rev Ian Kent
Mr Frederick Johnson
Mr Robert Berry
Mrs Freda Raine
Mr Derick Lawson
Mrs Dorothy Carr
Mrs Joan Moore
Mr N Garlick
Mr T Smith

Trustees are appointed at the AGM

Day to day management of the church is undertaken by the Church Leadership team along with the minister.

Trustee Training

A range of guidance produced by the Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

Related parties

The church is part of the Chester-Le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are: Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

The Trustees' report was approved by the Board of Trustees.



Mr T Smith

Trustees

22 February 2024

CHESTER LE STREET METHODIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER LE STREET METHODIST CHURCH

I report to the Trustees on my examination of the financial statements of Chester Le Street Methodist Church (the) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S. Chambers

Steven Chambers

Gunnell & Chambers Accountants
8 Fellside Road
Whickham
Newcastle Upon Tyne
NE16 4AL

Dated: 29 February 2024

CHESTER LE STREET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	88,669	-	88,669	91,774	49,253	141,027
Charitable activities	4	73,159	31,279	104,438	31,993	60,746	92,739
Investments	5	2,288	-	2,288	1,514	-	1,514
Total income		<u>164,116</u>	<u>31,279</u>	<u>195,395</u>	<u>125,281</u>	<u>109,999</u>	<u>235,280</u>
Expenditure on:							
Charitable activities	6	<u>197,200</u>	<u>40,368</u>	<u>237,568</u>	<u>131,040</u>	<u>108,626</u>	<u>239,666</u>
Gross transfers between funds		-	-	-	19,388	(19,388)	-
Net expenditure for the year/							
Net movement in funds		(33,084)	(9,089)	(42,173)	13,629	(18,015)	(4,386)
Fund balances at 1 September 2022		<u>246,278</u>	<u>42,468</u>	<u>288,746</u>	<u>232,649</u>	<u>60,483</u>	<u>293,132</u>
Fund balances at 31 August 2023		<u><u>213,194</u></u>	<u><u>33,379</u></u>	<u><u>246,573</u></u>	<u><u>246,278</u></u>	<u><u>42,468</u></u>	<u><u>288,746</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHESTER LE STREET METHODIST CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	10		76,947		102,657
Current assets					
Debtors	11	5,412		4,400	
Cash at bank and in hand		171,547		182,589	
		<u>176,959</u>		<u>186,989</u>	
Creditors: amounts falling due within one year	12	<u>(7,333)</u>		<u>(900)</u>	
Net current assets			169,626		186,089
Total assets less current liabilities			<u>246,573</u>		<u>288,746</u>
Income funds					
Restricted funds			33,379		42,468
Unrestricted funds			213,194		246,278
			<u>246,573</u>		<u>288,746</u>

The financial statements were approved by the Trustees on 29 February 2024



Mr T Smith
Trustee

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Chester Le Street Methodist Church is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Donations and gifts	88,669	91,774	49,253	141,027

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Rental income and fundraising	101,085	84,458
Services provided	1,390	2,099
Other income	1,963	6,182
	<u>104,438</u>	<u>92,739</u>
Analysis by fund		
Unrestricted funds	73,159	31,993
Restricted funds	31,279	60,746
	<u>104,438</u>	<u>92,739</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>2,288</u>	<u>1,514</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Wages	66,256	67,391
Cleaning	876	618
Heat & light	13,817	12,725
Rates	538	924
Insurance	4,695	4,237
Repairs	7,195	9,230
Stationery	1,178	463
Organist fees	480	240
Posters	204	453
Accountancy	720	900
Miscellaneous expenses	20,352	15,129
Circuit assessment	79,889	79,356
Connexional funds	1,000	1,000
Church overheads	40,368	47,000
	<u>237,568</u>	<u>239,666</u>
	<u>237,568</u>	<u>239,666</u>
Analysis by fund		
Unrestricted funds	197,200	131,040
Restricted funds	40,368	108,626
	<u>237,568</u>	<u>239,666</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>8</u>	<u>8</u>

There were no employees whose annual remuneration was more than £60,000.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2022	102,657
Valuation changes	(25,710)
At 31 August 2023	76,947
Carrying amount	
At 31 August 2023	76,947
At 31 August 2022	102,657

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,412	4,400

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,333	900

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:					
Investments	76,947	-	76,947	-	102,657
Current assets/(liabilities)	169,626	-	169,626	-	186,089
	246,573	-	246,573	-	288,746

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CHESTER-LE-STREET METHODIST CHURCH

England & Wales - Charity number 1137919

Accounts

Charity Registration No. 1137919

CHESTER LE STREET METHODIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

CHESTER LE STREET METHODIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Karen Heptinstall
Mrs Marion Smith
Deacon Linda Watkin
Mrs Brenda Wood
Mrs Doreen Hume
Mr Thomas Indian
Mrs Jean Auld
Mrs Margaret Walton
Mrs Kathryn Johnson
Mr Stephen Wroe
Mrs Dorothy Hedley
Mr Brian Straughan
Mr Robert Dobson
Miss Claire Mordue
Mr Trevor Blacklock
Rev Ian Kent
Mr Frederick Johnson
Mr Robert Berry
Mrs Freda Raine
Mr Derick Lawson
Mrs Dorothy Carr
Mrs Joan Moore
Mr N Garlick

(Appointed 1 September
2021)

Mr T Smith

Charity number

1137919

Independent examiner

Rebecca Davison
TC Group
A6 Kingfisher House
Kingsway, Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0JQ

CHESTER LE STREET METHODIST CHURCH

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CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

It is my privilege as lead minister at Chester le Street to present our annual report. It has been good to get to know the many ways the church is seeking to live out its mission statement. I am thankful for the collegueship of Deacon Linda Watkin and for the capable and committed lay leadership of the church which enable it to thrive even in the challenging social and economic times.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshipping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

GDPR

The Chester-le-Street Church has undertaken a review of procedures to ensure that the full implications of GDPR legislation have been incorporated in our day to day operation

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

Charitable activities

Following 18 months of the Covid-19 pandemic, we began September 2021 hopeful of rebuilding a 'new normal', having lost and grieved much during the lockdowns, but having found new opportunities, developed new skills and found new avenues to exercise our charitable aims in missions and ministry.

With premises 'Covid secure' we welcomed back many of the activities which had switched to Zoom or had paused in the previous year. Worship on a Sunday morning was hybrid, with people gathering in the building for a service which was simultaneously broadcast to a congregation in their own homes joining on Zoom. Over the course of the year, in-person services grew in number and a separate Zoom service was created for those who are housebound and unable to attend in person.

As coffee mornings resumed in person, many were anxious about returning to face to face contact, but this much needed space for fostering friendship and combatting isolation has seen numbers increase over the year. An online coffee morning was established in lockdown, and continues to provide much needed contact and company for those who physically cannot attend Friday coffee mornings in the building.

Before the pandemic we had become aware of the need to support families struggling to feed their children during school holidays and partnered with TLG to develop 'Make Lunch' providing two hot meals on church premises during school holidays. During lockdowns we delivered food to Make Lunch families and received referrals from various sources, including the Council, until we were supporting over 40 families with weekly deliveries. In October we held a Celebration Event, welcoming families into the building to give thanks for all that has been achieved through Make Lunch. The atmosphere was fantastic as children who had missed two years of parties had the chance to play games and eat together and the moving stories from families who have been supported by the Make Lunch project powerfully demonstrated the impact it is having.

November saw our first Memorial Service in person since the pandemic. It was a poignant time of helping not only church members but also the wider community find space to grieve.

Mindful of the needs of the community arising from the pandemic, the Church and Cornerstones focused on 'Wellbeing' and how we could help people with their sense of wellbeing. This included sessions for people to be creative, partnering with a local art therapist; physical exercise to build confidence and strength; and opportunities to socialise after many months of isolation.

Christmas saw the return of the Christmas Fayre which went well despite the disruption of the Omicron variant of Covid, and Christmas services happened in person.

Groups for young people resumed in-person sessions, seeing growth in Boys' Brigade and Brownies and a new cohort of children at Toddlers. The Women's Fellowship returned to meeting in person with a changed format and some new members. As the summer approached, plans for resuming 'Thursday Lunches' were finalised and there was a feeling that after the turbulence of 2 traumatic years of pandemic, some sense of 'new normal' is emerging. Many of the effects of the pandemic are still deeply felt, with fewer volunteers due to age and health issues, and a number of deaths of faithfully committed church members. As the church prepares for a year of interim ministry following a Ministerial move, the next 12 months are not without challenge, but the strength of Lay leadership, the commitment and resilience of the members of Chester le Street Methodist Church and faith and trust in God indicate these will be seen as opportunities for growth and development in the ongoing life of the church.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

Expenditure trends

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 60.79% of our total cost. The Circuit assessment was the same amount as the previous year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees expenses

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £65,273. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976).

Charity constitution

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Heptinstall	
Mrs Marion Smith	
Deacon Linda Watkin	
Mrs Brenda Wood	
Mrs Doreen Hume	
Mr Thomas Indian	
Mrs Jean Auld	
Mrs Margaret Walton	
Mr Eric Donkin	(Deceased 1 April 2022)
Mrs Kathryn Johnson	
Mrs Janet Gribben	(Resigned 1 September 2021)
Mr Stephen Wroe	
Mrs Dorothy Hedley	
Mr Brian Straughan	
Mrs Miriam Proctor	(Resigned 1 September 2021)
Mr Robert Dobson	
Miss Claire Mordue	
Mr Trevor Blacklock	
Rev Dr Elizabeth Kent	(Resigned 2 September 2022)
Rev Ian Kent	
Mr Frederick Johnson	
Mrs Alma Davidson	(Resigned 1 September 2021)
Mr Robert Berry	
Mrs Freda Raine	
Mr Derick Lawson	
Mrs Dorothy Carr	
Mrs Joan Moore	
Mr Alan Hedley	(Deceased 1 February 2022)
Mr N Garlick	(Appointed 1 September 2021)
Mr T Smith	

Trustees are appointed at the AGM.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of

Trustees is given to the Church Trustees at various meetings and/or training sessions .

The Church is part of the Chester-le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are : Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed , cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. - In all these principles we will follow legislation, guidance and recognised good practice

The Chester-le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees' report was approved by the Board of Trustees.

T. Smith

Mr T Smith

Trustee

Dated: 17.10.22

CHESTER LE STREET METHODIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER LE STREET METHODIST CHURCH

I report on the financial statements of the charity for the year ended 31 August 2022, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

TC Group.

Rebecca Davison

ICAEW

TC Group

A6 Kingfisher House

Kingsway, Team Valley Trading Estate

Gateshead

Tyne and Wear

NE11 0JQ

Dated: 4 Feb 2023

CHESTER LE STREET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Income and endowments from:							
Donations	3	91,774	49,253	141,027	94,513	161,667	256,180
Charitable activities							
Religious Activities	4	2,099	-	2,099	347	-	347
Other trading activities	5	25,792	58,666	84,458	18,775	25,851	44,626
Investment income	6	1,514	-	1,514	983	-	983
Other income	7	4,102	2,080	6,182	20,000	-	20,000
Total income		125,281	109,999	235,280	134,618	187,518	322,136
Expenditure on:							
Charitable activities							
Religious Activities	8	131,040	108,626	239,666	123,882	109,132	233,014
Total charitable expenditure		131,040	108,626	239,666	123,882	109,132	233,014
Net (outgoing)/ incoming resources before transfers		(5,759)	1,373	(4,386)	10,736	78,386	89,122
Gross transfers between funds		19,388	(19,388)	-	224,807	(224,807)	-
Net income/(expenditure) for the year/ Net movement in funds		13,629	(18,015)	(4,386)	235,543	(146,421)	89,122
Fund balances at 1 September 2021		232,649	60,483	293,132	(2,894)	206,905	204,011
Fund balances at 31 August 2022		246,278	42,468	288,746	232,649	60,484	293,133

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHESTER LE STREET METHODIST CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	13		102,657		109,539
Current assets					
Debtors	14	4,400		2,660	
Cash at bank and in hand		182,589		182,016	
		<u>186,989</u>		<u>184,676</u>	
Creditors: amounts falling due within one year	15	<u>(900)</u>		<u>(1,082)</u>	
Net current assets			186,089		183,594
Total assets less current liabilities			<u>288,746</u>		<u>293,133</u>
Income funds					
Restricted funds	16	42,468		60,484	
Unrestricted funds - general		246,278		232,649	
		<u>288,746</u>		<u>293,133</u>	

The financial statements were approved by the Trustees on 17.10.22

T. A. Smith

Mr T Smith
Trustee

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Chester le Street Methodist Church Church is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	91,774	49,253	141,027	88,579	91,472	180,051
Coronavirus Job Retention Scheme	-	-	-	5,934	20,195	26,129
Legacy	-	-	-	-	50,000	50,000
	<u>91,774</u>	<u>49,253</u>	<u>141,027</u>	<u>94,513</u>	<u>161,667</u>	<u>256,180</u>
Donations and gifts						
Donations	-	-	-	74,087	4,337	78,424
Gift Aid	-	-	-	14,492	789	15,281
Grants	-	-	-	-	86,346	86,346
Other	<u>91,774</u>	<u>49,253</u>	<u>141,027</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>91,774</u>	<u>49,253</u>	<u>141,027</u>	<u>88,579</u>	<u>91,472</u>	<u>180,051</u>

4 Charitable activities

	Religious Activities 2022 £	Religious Activities 2021 £
Religious Activities	<u>2,099</u>	<u>347</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Other trading activities

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Fundraising events	25,792	-	25,792	18,775	-	18,775
Rent Received	-	58,666	58,666	-	25,851	25,851
Other trading activities	25,792	58,666	84,458	18,775	25,851	44,626

6 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	1,514	983

7 Other income

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Other income	4,102	2,080	6,182	20,000

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	Religious Activities	Religious Activities
	2022	2021
	£	£
Staff costs	67,393	77,025
Rates and Water	922	465
Insurance	4,237	4,057
Light and Heat	30,230	25,142
Postage and Stationery	916	2,735
Sundries	54,712	42,490
Circuit Assessment	79,356	79,356
	<u>237,766</u>	<u>231,270</u>
Grant funding of activities (see note 9)	1,000	1,000
Share of governance costs (see note 10)	900	744
	<u>239,666</u>	<u>233,014</u>
Analysis by fund		
Unrestricted funds - general	131,040	123,882
Restricted funds	108,626	109,132
	<u>239,666</u>	<u>233,014</u>

9 Grants payable

	Religious Activities	Religious Activities
	2022	2021
	£	£
Grants to institutions:		
Other	<u>1,000</u>	<u>1,000</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Audit fees	-	900	900	-	744
	-	900	900	-	744
Analysed between Charitable activities	-	900	900	-	744

Governance costs includes payments to the auditors of £900 (2021- £744) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	8	8
Employment costs	2022 £	2021 £
Wages and salaries	67,393	75,129
Other pension costs	-	1,896
	67,393	77,025

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Employees

(Continued)

13 Fixed asset investments

Listed
investments
£

Cost or valuation

At 1 September 2021

109,539

Valuation changes

(31,458)

At 31 August 2022

78,081

Carrying amount

At 31 August 2022

78,081

At 31 August 2021

109,539

14 Debtors

2022

2021

Amounts falling due within one year:

£

£

Other debtors

4,400

2,660

15 Creditors: amounts falling due within one year

2022

2021

£

£

Accruals and deferred income

900

1,082

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Investments	102,657	-	102,657	109,539	-	109,539
Current assets/ (liabilities)	143,621	42,468	186,089	123,110	60,484	183,594
	<u>246,278</u>	<u>42,468</u>	<u>288,746</u>	<u>232,649</u>	<u>60,484</u>	<u>293,133</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CHESTER-LE-STREET METHODIST CHURCH

England & Wales - Charity number 1137919

Accounts

CHESTER LE STREET METHODIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

CHESTER LE STREET METHODIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Karen Heptinstall
Mrs Marion Smith
Deacon Linda Watkin
Mrs Brenda Wood
Mrs Doreen Hume
Mr Thomas Indian
Mrs Jean Auld
Mrs Margaret Walton
Mr Eric Donkin
Mrs Kathryn Johnson
Mrs Janet Gribben
Mr Stephen Wroe
Mrs Dorothy Hedley
Mr Brian Straughan
Mrs Miriam Proctor
Mr Thomas Smith
Mr Robert Dobson
Miss Claire Mordue
Mr Trevor Blacklock
Rev Dr Elizabeth Kent
Rev Ian Kent
Mr Frederick Johnson
Mrs Alma Davidson
Mr Robert Berry
Mrs Freda Raine
Mr Derick Lawson
Mrs Dorothy Carr
Mrs Joan Moore
Mr Alan Hedley

Charity number

1137919

Independent examiner

Rebecca Davison, ACA
12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co. Durham
DH8 7BL

CHESTER LE STREET METHODIST CHURCH

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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

It is my privilege as lead minister at Chester le Street to present our annual report. During my fourth year in post here it has been good to get to know the many ways the church is seeking to live out its mission statement. I am thankful for the collegueship of Deacon Linda Watkin and for the capable and committed lay leadership of the church which enable it to thrive even in the challenging social and economic times.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a. The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b. Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d. Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

Public benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

GDPR

The Chester-le-Street Church has undertaken a review of procedures to ensure that the full implications of GDPR legislation have been incorporated in our day to day operation

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

Charitable activities

We began September having made plans to make the premises 'Covid secure' in order to re-open for activities which were permitted to take place under government guidelines. In the Autumn, services of worship 'in-person' resumed for 3 weeks, as did a number of community groups, before the November and January lockdowns confined everyone to home. Legal restrictions limited premises use to Future Focus, who were allowed to meet as their clients had a statutory education requirement, and Narcotics Anonymous, as they are classed as an essential support group.

Despite tiers, lockdowns and restrictions, we have continued to advance our charitable aims. Worship has been facilitated through services held on zoom, services broadcast on Youtube and printed services distributed to those who were not able to engage with the technology.

Pastoral care was exercised through phone calls from pastoral leaders, with a special initiative (our 'Phone a Friend Scheme') set up to ensure a weekly phone call to those living on their own or at risk of isolation. An online coffee morning was established, providing much needed contact and company for those who would normally attend Friday coffee mornings in the building.

An online Bible Study and Housegroup enabled members to gather and ask questions about Christian faith, learn ore from the Bible and apply it to their lives. They also became a place to pray for and support one another through difficult and isolating times.

Before the pandemic we had become aware of the need to support families struggling to feed their children during school holidays and partnered with TLG to develop 'Make Lunch' providing 2 hot meals on church premises during school holidays. During lockdowns we delivered food to Make Lunch families and received referrals from various sources, including the council, until we were supporting over 40 families with weekly deliveries.

November would usually see our Memorial service to support families who had been bereaved within the past year. As we were in lockdown we created a 'Wall of Remembrance' outside church and encouraged member of the wider community to write the names of their loved ones who had died, and to take a gift bag (covid secure) with a candle to light in remembrance, a prayer to say and a booklet with helpful words when grieving. This initiative was taken up by many who would never join us in a church service.

We joined with other churches in the town to provide an online Remembrance service in lieu of the large gathering at the war memorial which was prohibited under restrictions.

As Christmas approached we realised a large physical gathering of people for Christmas services would be both unwise and illegal. Carols on the Doorstep was an initiative we ran to encourage people to share Christmas hope and cheer by standing on their own doorstep and singing carols with their neighbours whilst accompanied by the Radio station who had agreed to play 3 carols. Some church members promoted this among their streets and involved many neighbours in a socially distanced carol service and celebration.

The new year brought the toughest lockdown of all as many people struggled with dark nights and lack of human contact. We initiated monthly 'Friday Night is Music Night' Zoom Concerts to give people an opportunity to hear a variety of pieces played but also the reasons why they were the favourite piece of the person who chose it. In the breakout rooms afterward there was time to chat and socialise and many participants found their spirits had been lifted.

As the vaccine programme rolled out and restrictions eased, there was a slow and cautious return to in-person activities. Over the course of the pandemic, some long established groups and activities have come to an end, yet the resourcefulness and resilience of church members has meant that many new things have emerged as adaptations of existing ones. Despite many challenges, Chester-le-Street Methodist Church has continued to be a place of life, grace and hope, online and physically in the community it seeks to serve.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

Income trends

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

Expenditure trends

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 63.71% of our total cost. The Circuit assessment has increased by 3.02% compared to the previous year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees expenses

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £61,941. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976).

Charity constitution

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Karen Heptinstall
Mrs Marion Smith
Deacon Linda Watkin
Mrs Brenda Wood
Mrs Doreen Hume
Mr Thomas Indian
Mrs Jean Auld
Mrs Margaret Walton
Mr Eric Donkin
Mrs Kathryn Johnson
Mrs Janet Gribben
Mr Stephen Wroe
Mrs Dorothy Hedley
Mr Brian Straughan
Mrs Miriam Proctor
Mr Thomas Smith
Mr Robert Dobson
Miss Claire Mordue
Mr Trevor Blacklock
Rev Dr Elizabeth Kent
Rev Ian Kent
Mr Frederick Johnson
Mrs Alma Davidson
Mr Robert Berry
Mrs Freda Raine
Mr Derick Lawson
Mrs Dorothy Carr
Mrs Joan Moore
Mr Alan Hedley

Trustees are appointed at the AGM.

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of

Trustees is given to the Church Trustees at various meetings and/or training sessions .

CHESTER LE STREET METHODIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The Church is part of the Chester-le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are : Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry, Jigsaw and Parents/Toddlers.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

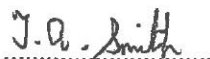
Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult. - In all these principles we will follow legislation, guidance and recognised good practice

The Chester-le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

The trustees' report was approved by the Board of Trustees.



Mr Thomas Smith

Trustee

Dated: 11.10.21.....

CHESTER LE STREET METHODIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER LE STREET METHODIST CHURCH

I report on the financial statements of the charity for the year ended 31 August 2021, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

RSDavison.

Rebecca Davison, ACA

ICAEW
12 Bessemer Court
Hownsgill Industrial Park
Knitsley Lane
Consett
Co. Durham
DH8 7BL

Dated: *12 Oct 2021.*

CHESTER LE STREET METHODIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Notes						
<u>Income and endowments from:</u>						
Donations	3	94,513	161,667	256,180	91,777	162,559
<u>Charitable activities</u>						
Religious Activities	4	347	-	347	7,379	7,379
Other trading activities	5	18,775	25,851	44,626	18,905	69,358
Investment income	6	983	-	983	1,097	1,378
Other income	7	20,000	-	20,000	-	20,000
Total income		134,618	187,518	322,136	119,158	260,674
<u>Expenditure on:</u>						
Investment management costs	8	-	-	-	246	246
<u>Charitable activities</u>						
Religious Activities	9	123,882	109,132	233,014	126,694	263,400
Total charitable expenditure		123,882	109,132	233,014	126,694	263,400
Total resources expended		123,882	109,132	233,014	126,694	263,646
Net incoming/(outgoing) resources before transfers		10,736	78,386	89,122	(7,536)	(2,972)
Gross transfers between funds		224,807	(224,807)	-	-	-
Net income/(expenditure) for the year/						
Net movement in funds		235,543	(146,421)	89,122	(7,536)	(2,972)
Fund balances at 1 September 2020		(2,894)	206,905	204,011	4,642	206,983
Fund balances at 31 August 2021		232,649	60,484	293,133	(2,894)	204,011

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

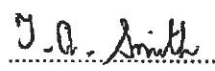
CHESTER LE STREET METHODIST CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	14		109,539		92,549
Current assets					
Debtors	15	2,660		22,498	
Cash at bank and in hand		182,016		109,684	
		<u>184,676</u>		<u>132,182</u>	
Creditors: amounts falling due within one year	16	<u>(1,082)</u>		<u>(20,720)</u>	
Net current assets			183,594		111,462
Total assets less current liabilities			<u>293,133</u>		<u>204,011</u>
Income funds					
Restricted funds	17		60,484		206,905
Unrestricted funds - general			232,649		(2,894)
			<u>293,133</u>		<u>204,011</u>

The financial statements were approved by the Trustees on 11.10.21


Mr Thomas Smith
Trustee


Rev Dr Elizabeth Kent
Trustee

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Chester le Street Methodist Church is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	88,579	91,472	180,051	91,777	70,782	162,559
Coronavirus Job Retention Scheme	5,934	20,195	26,129	-	-	-
Legacy	-	50,000	50,000	-	-	-
	<u>94,513</u>	<u>161,667</u>	<u>256,180</u>	<u>91,777</u>	<u>70,782</u>	<u>162,559</u>
Donations and gifts						
Donations	74,087	4,337	78,424	76,143	9,076	85,219
Gift Aid	14,492	789	15,281	15,440	750	16,190
Grants	-	86,346	86,346	-	35,000	35,000
Other	-	-	-	194	25,956	26,150
	<u>88,579</u>	<u>91,472</u>	<u>180,051</u>	<u>91,777</u>	<u>70,782</u>	<u>162,559</u>

4 Charitable activities

	Religious Activities 2021 £	Religious Activities 2020 £
Religious Activities	<u>347</u>	<u>7,379</u>

5 Other trading activities

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Fundraising events	18,775	-	18,775	18,905	-	18,905
Rent Received	-	25,851	25,851	-	50,453	50,453
Other trading activities	<u>18,775</u>	<u>25,851</u>	<u>44,626</u>	<u>18,905</u>	<u>50,453</u>	<u>69,358</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Investment income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Interest receivable	983	1,097	281	1,378

7 Other income

	Unrestricted funds general 2021 £	Restricted funds 2020 £
Other income	20,000	20,000

Other income relates to a matured bond.

8 Investment management costs

	Total 2021 £	Restricted funds 2020 £
<u>Investment management</u>	-	246
	-	246

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Charitable activities

	Religious Activities	Religious Activities
	2021 £	2020 £
Staff costs	77,025	77,340
Rates and Water	465	1,680
Insurance	4,057	4,024
Light and Heat	25,142	28,439
Postage and Stationery	2,735	672
Sundries	42,490	65,343
Honorarium	-	635
Circuit Assessment	79,356	79,675
	<u>231,270</u>	<u>257,808</u>
Grant funding of activities (see note 10)	1,000	4,812
Share of support costs (see note 11)	-	60
Share of governance costs (see note 11)	744	720
	<u>233,014</u>	<u>263,400</u>
Analysis by fund		
Unrestricted funds - general	123,882	126,694
Restricted funds	109,132	136,706
	<u>233,014</u>	<u>263,400</u>

10 Grants payable

	Religious Activities	Religious Activities
	2021 £	2020 £
Grants to institutions:		
Grant Funding of Activities	-	3,630
Other	1,000	1,182
	<u>1,000</u>	<u>1,182</u>

-

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2020	92,549
Valuation changes	16,990
At 31 August 2021	109,539
Carrying amount	
At 31 August 2021	109,539
At 31 August 2020	92,549

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	2,660	22,498

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,082	20,720

CHESTER LE STREET METHODIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019 £	Movement in funds			Balance at 1 September 2020 £	Movement in funds			Balance at 31 August 2021 £
		Incoming resources £	Resources expended £	Revaluations, gains and losses £		Incoming resources £	Resources expended £	Transfers £	
Reaching Communities	132,314	141,323	(135,914)	-	137,723	154,664	(109,089)	(132,667)	50,631
Benevolent Fund	1,218	143	(20)	-	1,341	-	-	(102)	1,239
Church Organisation Funds	60,906	-	-	(1,018)	7,394	456	(43)	(2,720)	5,087
Choir Fund	7,394	-	-	-	559	-	-	(559)	-
Church Project	509	50	-	-	-	-	-	387	387
Secret Santa	-	-	-	-	-	-	-	2,098	2,098
Churches Together	-	-	-	-	-	-	-	1,042	1,042
Bequests held with TMCP	-	-	-	-	59,888	-	-	(59,888)	-
	<u>202,341</u>	<u>141,516</u>	<u>(135,934)</u>	<u>(1,018)</u>	<u>206,905</u>	<u>155,120</u>	<u>(109,132)</u>	<u>(192,409)</u>	<u>60,484</u>

CHESTER LE STREET METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Investments	109,539	-	109,539	-	92,549	92,549
Current assets/ (liabilities)	123,110	60,484	183,594	(2,894)	114,356	111,462
	<u>232,649</u>	<u>60,484</u>	<u>293,133</u>	<u>(2,894)</u>	<u>206,905</u>	<u>204,011</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).