

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2025
for
Gloucestershire Orchard Trust

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Gloucestershire Orchard Trust

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For The Year Ended 31 December 2025

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Gloucestershire Orchard Trust
Report of the Trustees
For The Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the public the conservation, protection, and improvement of the physical and natural environment, including biological diversity, through the conservation and celebration of Gloucestershire's orchards. To advance the education of the public in the conservation, protection, and improvement of the physical and natural environment in the form of Gloucestershire's orchards.

ANNUAL REVIEW

During the year, the charity trustees worked to implement the Trust's three-year plan, a review of our progress is set out below.

Ownership

By using the Trust's orchards at Longney for working parties, success has been achieved on two fronts. Firstly, the enhancement of the orchards has continued. Trees have been rescued from the undergrowth and pruned, native hedging has been planted, an area has been cleared to establish a nursery bed for young trees propagated on site and guarding work has been carried out. Secondly, by running sessions teaching pruning, scything, charcoal making and grafting, volunteers and others have been able to take away newfound or refreshed skills and apply them to other Gloucestershire orchards. Attendance levels have been consistently good, and the orchards have been used by university and school students as a place of both learning and enjoyment.

Clearance works at Henley Bank orchard have continued, with sward management maintained to keep control of the grassy areas. New trees planted in 2024 were watered to get them through the drought during the year and are all growing well. A first community event was held, when perry pears were harvested and it is hoped that this is the start of more local involvement in the site, with apple tree planting planned for 2026.

Rockness orchard continued to operate successfully as a community orchard, with regular events and activities well attended by the local community, including a pruning session run by the Trust.

Partnership and Connections

The Gloucestershire Orchard Trust web site launched during 2024 has been instrumental in advertising upcoming events and providing news on the Trust's activities. The recruitment of a keen Membership Secretary has helped with administration of and communication with supporters of the Trust. Trustees and volunteers have visited and worked at third party orchards across Gloucestershire, supplying information, imparting skills and providing energy to owners working on orchard establishment or restoration projects. We have started working at the National Perry Pear Centre at Hartpury, helping to maintain the orchards and restore the collection of Gloucestershire apples there. We have provided orchard expertise to the National Trust and in Adam Henson's orchards. We put on a comprehensive display of Gloucestershire apples at the RHS Autumn Show at Malvern, acquiring new contacts and a silver gilt medal during the three-day event.

Collections

During the year the Trust was awarded the prestigious Plant Heritage National Collection status for our Gloucestershire apple trees at Longney. Our curator has now embarked on repeating this process for our collection of stone fruit trees. We hope that our work at Hartpury Orchard Centre will result in replication of the Gloucestershire apple collection there, and that subsequently an application for National Collection status can also be made for that site.

Gloucestershire Orchard Trust
Report of the Trustees
For The Year Ended 31 December 2025

FINANCIAL REVIEW

Financial position

The Trust's financial position at the end of 2025 remained very healthy, with a significant surplus for the year. The surplus was generated principally by a payment received from a local housebuilder for a pipe connection project that passed under our orchard at Henley Bank. The Trust continued to benefit from higher interest rates but expects these to fall during 2026. The increased activity levels that have been achieved have resulted in more expenditure, our expectation is that 2026 will be busy and the Trust will run at an entirely affordable deficit. In recognition of the surplus funds now held, the Trustees resolved during the year to designate £100,000 to an orchard acquisition fund, which would allow swift and decisive action should a desirable Gloucestershire orchard within our budget become available for purchase.

Reserves policy

The trustees aim to maintain unrestricted reserves at a level sufficient to fund twelve months of unrestricted charitable expenditure. At the end of the year, unrestricted reserves were more than the level required to provide this cover. However, the trustees also aim to maintain a sufficient reserve to be able to respond to unexpected opportunities, particularly in the event that a desirable orchard became available for acquisition, and are therefore satisfied that a relatively high level of reserves may be appropriate as long as the essential work of the Trust is being carried out effectively and at sufficient levels to meet the charitable aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

On the 7th of May 2024, the Trust converted from a charitable limited company to a Charitable Incorporated Organisation (CIO), which is subject to a new governing document, a deed of trust. The Charitable Incorporated Organisation constitution was submitted to and approved by the Charity Commission during the year.

Induction and training of new trustees

New trustees are appointed as required by the existing trustees, from those with an active interest in the aims of the Trust, with the ability to contribute to its governance and the willingness to contribute to its aims and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137917

Principal address

The Orchard Centre
Blackwell's End
Hartpury
Gloucestershire
GL19 3DB

Trustees

T S Andrews (resigned 27.10.25)
A.M. Ellis
D R Lindgren
C C Wedge
D C P Kaspar
H M Brent-Smith
J A Bailey
W M Brentnall
S G Mason (appointed 21.1.25)

Gloucestershire Orchard Trust

Report of the Trustees
For The Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Bankers

Barclays Bank Plc
12 Broad St
Newent
Gloucestershire

Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:

A.M. Ellis - Trustee

**Independent Examiner's Report to the Trustees of
Gloucestershire Orchard Trust**

Independent examiner's report to the trustees of Gloucestershire Orchard Trust

I report to the charity trustees on my examination of the accounts of Gloucestershire Orchard Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett FCA

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

8 May 2026

Gloucestershire Orchard Trust

Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,561	-	4,561	62,390
Other trading activities	2	1,923	-	1,923	2,510
Investment income	3	1,783	3,594	5,377	5,404
Other income		65,000	-	65,000	-
Total		<u>73,267</u>	<u>3,594</u>	<u>76,861</u>	<u>70,304</u>
EXPENDITURE ON					
Raising funds		1,575	-	1,575	2,110
Charitable activities					
General		3,153	-	3,153	4,243
Other		3,033	1,545	4,578	61,952
Total		<u>7,761</u>	<u>1,545</u>	<u>9,306</u>	<u>68,305</u>
NET INCOME		65,506	2,049	67,555	1,999
RECONCILIATION OF FUNDS					
Total funds brought forward		72,201	127,277	199,478	197,479
TOTAL FUNDS CARRIED FORWARD		<u><u>137,707</u></u>	<u><u>129,326</u></u>	<u><u>267,033</u></u>	<u><u>199,478</u></u>

Gloucestershire Orchard Trust

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	6	17,826	45,165	62,991	63,634
CURRENT ASSETS					
Cash at bank		121,199	84,161	205,360	136,804
CREDITORS					
Amounts falling due within one year	8	(1,318)	-	(1,318)	(960)
NET CURRENT ASSETS		<u>119,881</u>	<u>84,161</u>	<u>204,042</u>	<u>135,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,707</u>	<u>129,326</u>	<u>267,033</u>	<u>199,478</u>
NET ASSETS		<u>137,707</u>	<u>129,326</u>	<u>267,033</u>	<u>199,478</u>
FUNDS	9				
Unrestricted funds				137,707	72,201
Restricted funds				129,326	127,277
TOTAL FUNDS				<u>267,033</u>	<u>199,478</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2026 and were signed on its behalf by:

A.M. Ellis - Trustee

Gloucestershire Orchard Trust

Notes to the Financial Statements
For The Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been assigned to be used for a particular purpose. They can at any point, on agreement of the trustees, be reassigned back to general unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2025

2. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	747	840
Course income	1,176	1,670
	<u>1,923</u>	<u>2,510</u>

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	5,377	5,404
	<u>5,377</u>	<u>5,404</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No trustee was remunerated for their efforts during the year to 31st December 2025 or the year end 31st December 2024.

Trustees' expenses

The following expenses were paid at cost:

Andy Ellis £517.31 (2024: £143.87)
David Lindgren £1,607.45 (2024: £441.31)
Meyrick Brentnall £236.45 (2024: £149.62)
Steve Mason £169.51 (2024: nil)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,390	-	62,390
Other trading activities	2,510	-	2,510
Investment income	1,667	3,737	5,404
	<u>66,567</u>	<u>3,737</u>	<u>70,304</u>
Total			
	66,567	3,737	70,304
EXPENDITURE ON			
Raising funds	2,110	-	2,110
Charitable activities			
General	4,243	-	4,243
Other	60,940	1,012	61,952
	<u>67,293</u>	<u>1,012</u>	<u>68,305</u>
Total			
	67,293	1,012	68,305
NET INCOME/(EXPENDITURE)	(726)	2,725	1,999
RECONCILIATION OF FUNDS			
Total funds brought forward	72,927	124,552	197,479

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>72,201</u>	<u>127,277</u>	<u>199,478</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2025	60,740	3,680	64,420
Additions	225	70	295
At 31 December 2025	<u>60,965</u>	<u>3,750</u>	<u>64,715</u>
DEPRECIATION			
At 1 January 2025	-	786	786
Charge for year	-	938	938
At 31 December 2025	<u>-</u>	<u>1,724</u>	<u>1,724</u>
NET BOOK VALUE			
At 31 December 2025	<u>60,965</u>	<u>2,026</u>	<u>62,991</u>
At 31 December 2024	<u>60,740</u>	<u>2,894</u>	<u>63,634</u>

7. FIXED ASSET INVESTMENTS

The Trust owns a 33% shareholding Orchard Guardians CIC. the investment has been impaired down to nil value in the balance sheet as the associate is insolvent and the trust is unlikely to recover the cost of its £28,897 investment.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	<u>1,318</u>	<u>960</u>

9. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	72,201	65,506	(100,000)	37,707
Designated Orchard Aquisition Fund	-	-	100,000	100,000
	<u>72,201</u>	<u>65,506</u>	<u>-</u>	<u>137,707</u>
Restricted funds				
Henley Bank Orchard	83,310	2,049	-	85,359
Orchard Aquisition Fund	43,967	-	-	43,967
	<u>127,277</u>	<u>2,049</u>	<u>-</u>	<u>129,326</u>
TOTAL FUNDS	<u>199,478</u>	<u>67,555</u>	<u>-</u>	<u>267,033</u>

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,267	(7,761)	65,506
Restricted funds			
Henley Bank Orchard	3,594	(1,545)	2,049
TOTAL FUNDS	<u>76,861</u>	<u>(9,306)</u>	<u>67,555</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	72,927	(726)	72,201
Restricted funds			
Henley Bank Orchard	80,585	2,725	83,310
Orchard Aquisition Fund	43,967	-	43,967
	<u>124,552</u>	<u>2,725</u>	<u>127,277</u>
TOTAL FUNDS	<u>197,479</u>	<u>1,999</u>	<u>199,478</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,567	(67,293)	(726)
Restricted funds			
Henley Bank Orchard	3,737	(1,012)	2,725
TOTAL FUNDS	<u>70,304</u>	<u>(68,305)</u>	<u>1,999</u>

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	72,927	64,780	(100,000)	37,707
Designated Orchard Aquisition Fund	-	-	100,000	100,000
	<hr/> 72,927	<hr/> 64,780	<hr/> -	<hr/> 137,707
Restricted funds				
Henley Bank Orchard	80,585	4,774	-	85,359
Orchard Aquisition Fund	43,967	-	-	43,967
	<hr/> 124,552	<hr/> 4,774	<hr/> -	<hr/> 129,326
TOTAL FUNDS	<hr/> <hr/> 197,479	<hr/> <hr/> 69,554	<hr/> <hr/> -	<hr/> <hr/> 267,033

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,834	(75,054)	64,780
Restricted funds			
Henley Bank Orchard	7,331	(2,557)	4,774
TOTAL FUNDS	<hr/> <hr/> 147,165	<hr/> <hr/> (77,611)	<hr/> <hr/> 69,554

10. RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 31st December 2025 except for the sale of £200 of fruit at market rates to Days Cottage (owned by trustees David Kaspar and Helen Brent-Smith).

11. DESIGNATED FUND

Included within unrestricted reserves is a designated fund of £100k for the acquisition of a suitable prospective orchard.