

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2022
for
Gloucestershire Orchard Trust

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Gloucestershire Orchard Trust

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For The Year Ended 31 December 2022

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Report of the Trustees
For The Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by promoting biological diversity and to advance the education of the public in the conservation, protection and improvement of the physical and natural environment.

Report of the Trustees
For The Year Ended 31 December 2022

FINANCIAL REVIEW

Financial position

2022 could be regarded as a year of recovery following the traumatic experience of the Covid-19 pandemic. Although it started hesitantly with precautions, activities very slowly returned to a degree of normality. This was particularly the case with those taking place outdoors, such as pruning and grafting courses. We also began to return to the show scene with unmanned stands at the Royal Three Counties and Malvern RHS Autumn Shows and a stand run by Stuart Smith at the Heritage Hub in Gloucester. The highlight of the year however must be our long-delayed acquisition of the Henley Bank Orchard in Brockworth, complete with a dowry of nearly £90,000 to cover initial outlay and future maintenance costs. Members had an opportunity to see the orchard following our AGM in May. Our 'Henley' committee are currently arranging the work that needs to be done straight away and planning future activities.

Keith Turner, our chairman retired at the end of 2021 after guiding our progress for the previous 10 years, following Dave Kaspar's similar 10-year term. The two have covered the entire period since Gloucestershire Orchard Group's formation in 2001. They have overseen our growth from an initial idea to a well-respected and resourced orchard focussed countywide educational charity. They can look with pride at this achievement. GOT is now a networking organisation providing resources and advice through its website and newsletter and in addition there are three ways in which GOT uses its orchards to deliver its objectives. At Longney it has planted two conservation orchards and uses the other two to provide training and demonstrate good management of traditional orchards. At Henley it will have the opportunity to develop orchard related activities with the surrounding community. Finally, at Rockness, GOT leaves the care of the orchard entirely to the Rockness Group, merely providing insurance cover, with supporting training and advice when requested.

Following Keith's retirement, I was asked to take over as 'caretaker' chairman, to cover the short interlude before we could complete the recruitment and appointment of a reinforced team of trustees to take us into a future of new ambitions and fresh challenges. During the past year, this team has begun to be assembled with the appointment of three new trustees, David Lindgren, who has immediately taken on the role of vice-chair, Tim Andrews, who now looks after the complex role of compliance with Charity Commission and Companies House requirements and Andy Ellis who succeeds me from January 2022 as treasurer - a position I have held for 14 years. Overseeing all these changes has been our long-standing secretary and co-ordinator Ann Smith, who has looked after us virtually from day one - a truly amazing commitment. Our thanks must go to her particularly, to Keith, Dave and all our other trustees who have, over the years accomplished so much and to members of our Management Committee and in particular Jonathan, its chair.

Turning to the future, our immediate challenge is to address our public profile. We are known and respected in the orchard world but are less well-known to the wider community. We intend to address this by organising or attending more shows and events, but primarily by expanding our use of social media. To accomplish this our urgent need is to find more helpers, new blood, particularly younger volunteers to take up some of the roles.

Treasurer's report - Jim Chapman

This is my last report as treasurer because I handed over to Andy at the start of 2023. I did this, confident that GOT is financially in good heart.

In 2015 we purchased our first orchard at Longney, paid for through the generosity of our members gifts and by taking up loans of £12,000. Since then, we have repaid the loans, financed the planting there of the two heritage collections and restoration of the established orchards and built up reserves of £25,000 to support our orchard activities. In 2020 we were given Rockness Community Orchard with an existing group of volunteers and in 2022 we received Henley Bank Orchard with its dowry, after acquisition expenses of £88,000.

GOT is clearly in a financially secure position, but our accounts this year illustrate that annually we are merely holding our own. Our membership number and consequently income is steadily rising, and this covers our annual running costs, but over 50% of our income to support activities comes from book sales and we are not setting aside any funding to replace these. Hopefully this year we will develop other means of generating the income needed to finance our ambitions. Our capital reserves should not be mined to cover running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Constitution as a non-profit distributing body incorporated in England and Wales and limited by guarantee.

Recruitment and appointment of new trustees

New trustees are appointed as required by the other trustees from those with an active interest in the objects of the trust.

Report of the Trustees
For The Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07318732 (England and Wales)

Registered Charity number

1137917

Registered office

The Orchard Centre
Blackwell's End
Hartpury
Gloucestershire
GL19 3DB

Trustees

W K Turner
J A Bailey
P Bloomer (resigned 28.7.22)
W M Brentnall
H M Brent -Smith
J R Chapman
D C P Kaspar
C C Wedge
A.M. Ellis (appointed 28.7.22)
D R Lindgren (appointed 28.7.22)
T S Andrews (appointed 28.7.22)

Company Secretary

A M Smith

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Bankers

Barclays Bank Plc
12 Broad St
Newent
Gloucestershire

Approved by order of the board of trustees on 13 May 2023 and signed on its behalf by:

J R Chapman - Trustee

**Independent Examiner's Report to the Trustees of
Gloucestershire Orchard Trust**

Independent examiner's report to the trustees of Gloucestershire Orchard Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul A Reynaert

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

14 May 2023

Gloucestershire Orchard Trust

Statement of Financial Activities
For The Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,516	89,114	105,630	3,907
Other trading activities	3	1,942	-	1,942	1,070
Investment income	4	28	-	28	2
Total		<u>18,486</u>	<u>89,114</u>	<u>107,600</u>	<u>4,979</u>
EXPENDITURE ON					
Raising funds		(3,240)	-	(3,240)	2,420
Charitable activities	5				
General		3,308	-	3,308	2,649
Other		11,152	1,788	12,940	576
Total		<u>11,220</u>	<u>1,788</u>	<u>13,008</u>	<u>5,645</u>
Net gains/(losses) on investments		-	-	-	(12,833)
NET INCOME/(EXPENDITURE)		7,266	87,326	94,592	(13,499)
RECONCILIATION OF FUNDS					
Total funds brought forward		95,789	43,967	139,756	153,255
TOTAL FUNDS CARRIED FORWARD		<u>103,055</u>	<u>131,293</u>	<u>234,348</u>	<u>139,756</u>

The notes form part of these financial statements

Gloucestershire Orchard Trust (Registered number: 07318732)

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	9	15,310	45,165	60,475	59,277
Investments	10	<u>25,897</u>	<u>-</u>	<u>25,897</u>	<u>25,897</u>
		<u>41,207</u>	<u>45,165</u>	<u>86,372</u>	<u>85,174</u>
CURRENT ASSETS					
Stocks	11	12,725	-	12,725	9,485
Debtors	12	9,999	-	9,999	16,999
Cash at bank		<u>39,743</u>	<u>86,128</u>	<u>125,871</u>	<u>28,717</u>
		<u>62,467</u>	<u>86,128</u>	<u>148,595</u>	<u>55,201</u>
CREDITORS					
Amounts falling due within one year	13	(619)	-	(619)	(619)
NET CURRENT ASSETS		<u>61,848</u>	<u>86,128</u>	<u>147,976</u>	<u>54,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,055	131,293	234,348	139,756
NET ASSETS		<u>103,055</u>	<u>131,293</u>	<u>234,348</u>	<u>139,756</u>
FUNDS	14				
Unrestricted funds				103,055	95,789
Restricted funds:					
Orchard Acquisition Fund				43,967	43,967
Henley Bank Orchard				<u>87,326</u>	<u>-</u>
				<u>131,293</u>	<u>43,967</u>
TOTAL FUNDS				<u>234,348</u>	<u>139,756</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

Balance Sheet - continued
31 December 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2023 and were signed on its behalf by:

J R Chapman - Trustee

Gloucestershire Orchard Trust
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The Fixed assets of the Trust are the orchard at Longney and the costs of securing the water supply. Therefore no depreciation is applied to these assets.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Membership	3,686	3,120
Donations and grants	<u>101,944</u>	<u>787</u>
	<u>105,630</u>	<u>3,907</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	<u>1,942</u>	<u>1,070</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest receivable - trading	<u>28</u>	<u>2</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	<u>1,227</u>	<u>2,081</u>	<u>3,308</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. EX GRATIA PAYMENTS

An honorarium of £1127.50 (2021: £1250) was paid by the trustees to the Secretary to the Trust.

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,907	-	3,907
Other trading activities	1,070	-	1,070
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>4,979</u>	<u>-</u>	<u>4,979</u>
EXPENDITURE ON			
Raising funds	2,420	-	2,420
Charitable activities			
General	2,649	-	2,649
Other	<u>576</u>	<u>-</u>	<u>576</u>
Total	<u>5,645</u>	<u>-</u>	<u>5,645</u>
Net gains/(losses) on investments	<u>(12,833)</u>	<u>-</u>	<u>(12,833)</u>
NET INCOME/(EXPENDITURE)	<u>(13,499)</u>	<u>-</u>	<u>(13,499)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	109,288	43,967	153,255
TOTAL FUNDS CARRIED FORWARD	<u>95,789</u>	<u>43,967</u>	<u>139,756</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022	59,277
Additions	<u>1,198</u>
At 31 December 2022	<u>60,475</u>
NET BOOK VALUE	
At 31 December 2022	<u>60,475</u>
At 31 December 2021	<u>59,277</u>

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

9. TANGIBLE FIXED ASSETS - continued

The assets represent the cost of acquisition of the Orchard at Longney and the cost of securing its water access as well as costs in 2022 of acquiring the orchard at Henley Bank.

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	<u>38,730</u>
PROVISIONS	
At 1 January 2022 and 31 December 2022	<u>12,833</u>
NET BOOK VALUE	
At 31 December 2022	<u>25,897</u>
At 31 December 2021	<u>25,897</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Orchard Guardians CIC

Registered office: UK

Nature of business: Orchard development

	%		
Class of share:	holding		
Ordinary shares of £1	33	31.12.22	31.12.21
		£	£
Aggregate capital and reserves		8,514	25,897
Loss for the period		<u>(17,383)</u>	<u>(49,138)</u>

The investment is not impaired because the balance sheet of the associate is supported by the funding of an individual who has expressed his intention not to seek recovery of all monies owed to him.

11. STOCKS

	31.12.22	31.12.21
	£	£
Finished goods	<u>12,725</u>	<u>9,485</u>

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Amounts owed by group undertakings	10,000	17,000
Other debtors	<u>(1)</u>	<u>(1)</u>
	<u>9,999</u>	<u>16,999</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accrued expenses	<u>619</u>	<u>619</u>

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	95,789	7,266	103,055
Restricted funds			
Orchard Acquisition Fund	43,967	-	43,967
Henley Bank Orchard	<u>-</u>	<u>87,326</u>	<u>87,326</u>
	<u>43,967</u>	<u>87,326</u>	<u>131,293</u>
TOTAL FUNDS	<u>139,756</u>	<u>94,592</u>	<u>234,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	18,486	(11,220)	7,266
Restricted funds			
Henley Bank Orchard	89,114	(1,788)	87,326
TOTAL FUNDS	<u>107,600</u>	<u>(13,008)</u>	<u>94,592</u>

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	109,288	(13,499)	95,789
Restricted funds			
Orchard Acquisition Fund	43,967	-	43,967
TOTAL FUNDS	<u>153,255</u>	<u>(13,499)</u>	<u>139,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,979	(5,645)	(12,833)	(13,499)
TOTAL FUNDS	<u>4,979</u>	<u>(5,645)</u>	<u>(12,833)</u>	<u>(13,499)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	109,288	(6,233)	103,055
Restricted funds			
Orchard Acquisition Fund	43,967	-	43,967
Henley Bank Orchard	-	87,326	87,326
	<u>43,967</u>	<u>87,326</u>	<u>131,293</u>
TOTAL FUNDS	<u>153,255</u>	<u>81,093</u>	<u>234,348</u>

Gloucestershire Orchard Trust

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	23,465	(16,865)	(12,833)	(6,233)
Restricted funds				
Henley Bank Orchard	89,114	(1,788)	-	87,326
TOTAL FUNDS	<u>112,579</u>	<u>(18,653)</u>	<u>(12,833)</u>	<u>81,093</u>

The Orchard at Longley was acquired by donations and funding from the heritage lottery fund.

The Orchard at Henley Bank Brockworth was acquired with a fund earmarked for its restoration.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.