

Company no. 05368398

Charity no. 1137913

UINCAP International Union of Capoeira (UINCAP)

Report and Unaudited Financial Statements

29 February 2024

UINCAP International Union of Capoeira (UINCAP)

Reference and Administrative Details

For the year ended 29 February 2024

Company number	05368398
Charity number	1137913
Registered office and operational address	136 Streatham High Road London SW16 1BW
Trustees	Trustee, who are also directors under company law, who served during the year and up to date of this report were as follows: Marsha Lowe Sarah Moltoni Marcelo Santos Janet Warburton
Company Secretary	Sarah Moltoni
Bankers	Nationwide 152 Clapham High Street London SW4 7UA Santander 2 Triton Square Regent's Place London NW1 3AN
Independent Examiner	Laurie Tweedale, ACMA High Wold Beverley Road Market Weighton YO43 4ND

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The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 29 February 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, Governance and Management

Association as adopted by the Board of Trustees in August 2004. UINCAP's activities are managed by the Board of Trustees who are also the Directors of the company.

New trustees with relevant skills that can benefit the charity are recruited through personal contact and by recommendation from amongst membership and those who work with and support the charity's activities.

Objectives and Activities

UINCAP is a registered charity working throughout Lambeth and surrounding boroughs since 2004. We aim to improve the physical and emotional health and well being of children, young people and adults.

This is achieved through the provision of capoeira (*a Brazilian martial art, incorporating self-defence, dance, acrobatics, philosophy, instrumental playing and singing*), a range of other martial arts, dance, music, visual arts and therapies and structured play.

UINCAP runs the Streatham Capoeira Centre and the Kennington Park Centre.

Since 2017 we have been part of Bright Futures, a consortium of other local providers that was established to provide joined up working across the borough. In 2021 we have developed this consortium model and formed the Streatham Youth Partnership with partners including Streatham Youth and Community Trust, Inspirational Youth, Streatham Space, South Central Youth and St Michaels Fellowship. In addition to our ongoing work, being part of this consortium has meant we have also delivered joint events such as open days, workshops and performances alongside the other providers.

In October 2022, we formed the Creative Consortium in partnership with Oxygen Arts, The Boury Academy, Kinetika Bloco and the Kennington Park Community Trust. With a focus on creative skills work, this consortium works across the north of the borough. We received a one-year seed-fund from Lambeth Youth and Play to implement new creative and sporting initiatives and to develop partnership working.

Streatham Capoeira Centre

Capoeira:

We run 12 weekly classes for children from 3 years and above through to adult, and for beginners through to advanced level.

During school holidays we run the Capoeira Holiday Courses, from 10am – 3pm Monday-Friday for children from 6-16 years. We also provide volunteering/training opportunities for young people from 14-18 years.

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Provision is offered as 12-week courses during term-time, intensive holiday provision during school holidays and at special events such as gradings, championships, performances and workshops.

Additional Activities:

The centre offers ballet, lindi-hop/jazz dance, yoga, pilates, drum kit and Afro-Brazilian drumming classes for children and adults run by our staff and external providers.

Kennington Park Centre

Adventure Playground:

Open every Monday, Tuesday and Wednesday during term-time from 3:30 – 6:30pm and Monday-Friday 10am – 4pm during the school holidays from 6-16 year-olds from Lambeth and surrounding boroughs.

This free open-access service provides structured play, an adventure playground with climbing structures and zip-wire, sports and arts activities, games and cooking, led by a highly qualified team of playworkers.

Stay & Play:

Open throughout the year from Monday - Thursday from 10am – 1pm.

This free service is open to children from 0 – 5 years with a parent or carer. It provides open space for young children to play, make friends and learn in a supportive environment, and for parents/carers to meet others and seek advice and support from experienced workers.

Additional Activities:

3 weekly capoeira, classes are offered during term-time (as at Streatham Capoeira Centre) for families (children from 5 years plus with a parent/carers), for 10 – 17 years-olds at the APG and for adults.

We have expanded the range of services to promote improved physical and well-being, including acupuncture, yoga, pilates, fitness and fencing, as well as establishing a screen-printing workshop offering both training and guided use of equipment.

These activities are run by a combination of our staff and external providers.

Both centres are widely used by community groups for meetings, classes and family/community gatherings, when not in use for regular provision.

Public Benefit

UINCAP's Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the charity has charitable purpose and delivers wide ranging and tangible public benefit.

Provision is accessible to users with and without additional needs and from a variety of socio-economic backgrounds. Provision is low cost, with concessionary rates for low-income families and a bursary to cover up to the full cost of provision for those unable to make any financial contribution.

The KPC Adventure Playground and Stay & Play are free of charge.

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Capoeira improves health on a physical and emotional level, improving fitness, strength, flexibility, coordination and reflex as well as creativity and improvisation, self-confidence, individuality, autonomy and team skills.

Our provision seeks to make stronger and healthier communities - physically and emotionally. We facilitate the participation of all members of a child's family and the wider community, by running classes for all ages, subsidising provision up to the full cost where needed, putting on performances, open days, workshops and celebratory events.

Through bringing people of all ages together, we give children and young people opportunities to be inspired and challenged by positive role models from a range of cultural, social and economic backgrounds and for children themselves to be positive role models for younger children and their peers.

Challenges

The cost-of-living crisis has continued to have significant impact on both our organisation and the people we support. We have seen increased demand for free and concessionary provision, with many families struggling to afford to pay for services.

Many young people we work with are struggling with increased social anxiety and school attendance. We have also noticed higher levels of anxiety and stress amongst both young people and adults and higher levels of financial concern amongst parents.

Achievements and Performance

Outreach work in schools has continued to rebuild during this financial year and we have seen an uptake in attendance across most programmes.

In May, 91 students took part in the first annual grading ceremony since the pandemic. Taking part in grading ceremonies, and being awarded certificates and belts both rewards students and encourages further development. The benefits of practising capoeira come over time, therefore it is important that practitioners are encouraged to keep up with training (whether they carry on with capoeira or use it as a stepping stone to dance or other martial arts).

With funding from Lambeth's Holiday Activity Fund, we ran holiday provision during the Easter, summer and Christmas holidays in both Streatham and Kennington, with additional half-term projects also running in Kennington.

In Streatham, we were open for 5 weeks in April, July and August. We ran capoeira, hula, dance, music and visual arts sessions and provided a free hot lunch for all the children. Over the 5 weeks, we worked with 150 children, with an average of 35 places offered each day.

At the Kennington Park Centre, we were open for 10 weeks, with children attending daily and a total of 215 unique participants. We ran sports and arts activities, cooking sessions and free play on the zip wire and outside adventure playground structures. This summer we continued our partnership with the Kennington Park Community Centre, with the objective of mixing and connecting families from opposite sides of the park (from Brandon and Kennington Park estates), to promote community cohesion and reduce fear and anxiety young people have of going to their local Kennington Park.

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For the year ended 29 February 2024

In August we ran our residential programme, taking 22 12-16 year olds on a 4-day camping trip. Young people took part in a range of activities, including capoeira, dance, music, football, paddle-boarding, swimming and hiking. Each day we prepared and cooked meals together as a group. The benefits of this programme were widely felt, especially post-pandemic and we have seen increased uptake in ongoing provision.

The HAF funding enabled us to reach new users and we have built up a large database of young people and families who don't necessarily access weekly provision but instead regularly attend and rely on our provision during the school holidays.

In December 2022, in partnership with Kennington Park Community Centre and Bee Urban, we ran the Kennington Winter Fair, with a range of stalls, activities, food and games for local families. It was a very popular event, bringing together people from all generations across our local communities.

Our Young Capoeira Leaders programme is going from strength to strength, with 14 young people regularly taking part in performances, leading workshops, volunteering on holiday and regular provision and learning to teach. In July, 12 young people from our Young Capoeira Leader programme lead workshops and performances at the Lambeth Country Show.

Current Situation

Funding from Lambeth EIPS for work in Streatham wards has been extended to March 2026.

The one-year seed fund for the Creative Consortium from April 2023 – March 2024 has been extended for another year.

We have worked in our local communities since 2004, building up long-lasting relationships with users, families and the wider community. Collectively, with staff, volunteer and user support we were able to adapt and continue our provision during and post-pandemic, and we have maintained a strong connection with our users and community, including continuing with online provision even after we were able to reopen face-to-face services.

We have continued to prioritise small hirers, so that revenue from venue hire is less at risk of unexpected drops and we have seen an increase in one-off bookings for children's parties and community events.

Ongoing Projects:

1. Capoeira Youth Education Project
2. Capoeira Young Leader Programme
3. Kennington Park Centre Adventure Playground
4. Kennington Park Centre Stay & Play
5. Holiday schemes

Reference and Administrative Details

For the year ended 29 February 2024

1. Capoeira Youth Education Project

16 weekly classes at the Streatham Capoeira School

3 weekly classes at the Kennington Park Centre including Family Capoeira sessions

12 weekly outreach classes in schools/community centres

We continue to work in partnership with schools, colleges and community-based organisations to enable young people to access provision, including referrals and access to subsidised and free places where required.

In the year ended February 2024, over 250 children and young people accessed regular ongoing provision as part of the Capoeira Youth Education Project.

Throughout the project, children are taught the basic movements of capoeira, and learn to create sequences of movements with which to play capoeira. Participants learn to play a range of percussion instruments and the primary instrument the 'berimbau'. Participants also learn a range of songs that tell of the history of capoeira, from slavery times until the modern day and about famous individuals that made significant contribution to the survival and development of capoeira. History is an important element of the programme, and students learn about the origins of capoeira and how it has developed up to the present day.

We currently have 3 on-going outreach projects, with new projects anticipated in the new year.

The principle aim of the Capoeira Youth Project is to promote physical fitness and healthy lifestyles amongst children and young people through the facilitation of regular capoeira provision.

The outcomes of the Capoeira Youth Project:

- Practising capoeira raises general fitness levels, improves strength, coordination, spatial awareness and increases flexibility.
- Through practising capoeira, children develop confidence and team skills. (Teachers of children practising capoeira have noted increased participation in class, improvements in music classes, through improved posture and breathing, and greater general self-confidence.)
- As childhood obesity is increasing, with children and young people increasingly less engaged in sport, this project seeks to find new ways of engaging children and young people with physical activity.
- Capoeira combines dance, martial arts and music, and we have found that its cross-curricular nature helps to engage those who would not normally be drawn to practise martial arts, or dance or music. Through one element that appeals to practitioners, they are introduced to elements they may not otherwise seek to take part in.
- Through raising the awareness of capoeira and the benefits of practising, we hope to increase the number of people practising the sport and encourage more schools and community groups to establish after-school programmes.

2. Capoeira Young Leader Programme

Young people who attend our provision regularly are invited to participate in regular performances, workshops, celebratory events and to plan and review current and new provision, including helping with grant applications and project evaluations.

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We support young people who have been training with us for several years to take part in grading ceremonies, eventually working towards achieving their Junior Instructor belt. This year 4 young people have begun their apprenticeship of capoeira teacher training.

3. Kennington Park Centre Adventure Playground

The KPC Adventure Playground has had another successful year, with over 200 children accessing provision during the holidays and weekly sessions.

The adventure playground is free of charge, and we also provided trips and workshops during the summer holidays.

4. Kennington Park Centre Stay & Play

Over 300 children and parents/carers accessed the Stay & Play this year. We have added weekly music/singing sessions once per week which are very popular and the service is now offered 4 days per week.

5. Holiday Schemes

UINCAP's holiday courses provide an excellent opportunity for children to experience capoeira and related dance and music for the first time, in a supportive environment. As the project runs for around 5 x 6-hour days, participants are given the time to learn a great deal about the subject, and we have found progress to be of a very high standard – proof of which can be found in the end of course performance.

The holiday projects also give those children with experience the opportunity to develop their skills further and to take part in specialised 'masterclass-style' sessions, such as instrumental playing, vocal work, acrobatics and so on.

We have a team of highly experienced tutors and pastoral staff, who have experience of delivering holiday schemes and regular on-going provision in and out of school, as well as experience of working with children and young people with additional needs.

As a result of taking part in these courses (especially those who accessed free places) we have seen an increased uptake of on-going provision – either at the capoeira school or at after-school capoeira clubs in local schools.

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Financial Review

The charity's income for the year ended February 2024 was £219,237 comprising principle sums:

Grants	£144,638
Venue hire	£74,508
Other	£91

The charity's expenditure was £214,484:

Salaries & staff costs	£117,974
Rent/service charge	£47,817
Telephone/ internet	£1,006
Publicity	£299
Accountancy	£609
Legal & professional	£13
Repairs	£8,793
Depreciation	£2,081
Insurance	£2,624
Project delivery	£32,599
Finance costs	£669

Reserves Policy

UINCAP's reserves policy allows for £25,000 to be set aside, in order to meet any unexpected drop in income. Reserves cover at least 1 month running costs and can be spent on core running costs in the event that any regular funding is cut or to meet any unexpected emergency costs, such as urgent repairs. Trustees consider it sufficient to hold only 1 months' worth of costs in reserve as we are able to flex expenditure in accordance with any drop in income.

Income levels from venue hire have dropped as some ongoing hirers ended their contracts with us. We have put more focus on securing smaller hires so that revenue from venue hire is less at risk of unexpected drops, such as kids parties on the weekends.

We are finalising negotiations with a crèche who would take a long-term hire of the small hire in Kennington, generating £2500 per month for the first 3 months, increasing to £4200 over the year.

Our current funding from Lambeth EIPS for work in Streatham wards runs until March 2026 with an additional one-year seed fund up to March 2025 which we hope to extend.

We received a 2-year grant from London Community Foundation, the second payment of £10,000 is due in December.

In November 2024, we have been awarded a grant from the Go London Foundation for a 1-year core and project grant of £40,000.

We have been awarded £3240 from the Lambeth Holiday Activity Fund to deliver work over the Christmas period and anticipate this funding being awarded for subsequent holiday period throughout the academic year.

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For the year ended 29 February 2024

We have applied for 3-year core funding from Walcot Foundation (£30,000 per year) and have reached the second stage of the application process, with final decisions expected in January 2025. If successful this grant would start in March 2025 and run for 3 years.

We are also preparing a Crowd Funding campaign due to launch in January, with the goal of raising £100K.

The trustees are therefore satisfied that the charity remains a going concern.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the audit of which the independent examiner are unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the independent examiner.

Members of the charity guarantee to contribute an amount not exceeding £5 to the assets of the charity in the event of winding up. The total number of such guarantees at 29/2/2024 was 4.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 27th November 2024 and signed on their behalf by



Sarah Moltoni

Independent examiners' report

To the members of

UINCAP International Union of Capoeira

I report on the accounts of the charitable company for the year ended 29 February 2024, which are set on on pages 11 to 21.

Respective Responsibilities of the trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of the examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that as a member of CIMA I am subject to CIMAs Ethical Standards, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Attention is drawn to the fact that as at 29th February 2024 the charity's unrestricted funds were in deficit by £11,058. Whilst this presents a material uncertainty in relation to the charity's ability to continue as a going concern, for reasons set out in accounting policy 1(b), the trustees consider it appropriate to adopt the going concern basis for the preparation of these accounts due to the anticipated grant income in the next quarter and the debtor amounts about to be settled.

In all other respects, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 26th November 2024

Laurie Tweedale, ACMA

High Wold

Beverley Road

Market Weighton

YO43 4ND

UINCAP International Union of Capoeira

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 29 February 2024

				2024	2023
	Note	Restricted £	Unrestricted £	Total £	Total £
Income from:					
Donations and legacies	3	-	-	-	5,000
Charitable activities	4	143,138	1,500	144,638	77,657
Other trading activities	5	-	74,508	74,508	95,119
Investments			91	91	52
Total income		<u>143,138</u>	<u>76,099</u>	<u>219,237</u>	<u>177,828</u>
Expenditure on:					
Raising funds			19,264	19,264	29,833
Charitable activities		<u>143,138</u>	<u>52,081</u>	<u>195,220</u>	<u>216,723</u>
Total expenditure	7	<u>143,138</u>	<u>71,346</u>	<u>214,484</u>	<u>246,556</u>
Net income/ (expenditure)		-	4,753	4,753	(68,728)
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure and net movement in funds	8	-	4,753	4,753	(68,728)
Reconciliation of funds:					
Total funds brought forward		<u>-</u>	<u>(15,811)</u>	<u>(15,811)</u>	<u>52,917</u>
Total funds carried forward		<u><u>-</u></u>	<u><u>(11,058)</u></u>	<u><u>(11,058)</u></u>	<u><u>(15,811)</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than for those stated above. Movements in funds are disclosed in Note 16 to the accounts.

Balance Sheet

As at 29 February 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		-	2,081
Current assets				
Debtors	12	13,228		1,790
Cash at bank and in hand		20,174		24,058
		<u>33,401</u>		<u>25,848</u>
Liabilities				
Creditors: amount falling due within 1 year	13	<u>(30,496)</u>		<u>(21,159)</u>
Net current assets			2,905	4,689
Total assets less current liabilities			2,905	6,770
Creditors: amount falling due after more than 1 year	14		<u>(13,964)</u>	<u>(22,581)</u>
Net assets/ (liabilities)	15		<u><u>(11,058)</u></u>	<u><u>(15,811)</u></u>
Funds	16			
Restricted funds			-	-
Unrestricted funds			<u>(11,058)</u>	<u>(15,811)</u>
Total charity funds			<u><u>(11,058)</u></u>	<u><u>(15,811)</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 27 November 2024 and signed on their behalf by



Sarah Moltoni - Trustee

Notes to the financial statements

For the year ended 29 February 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UINCAP International Union of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

Although the charity is in net liabilities at the year end, the accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of cash reserves at the year end (being £20,174). At time of approving the accounts cash reserves are further reduced (being £7,124) however settlement of a £14,000 debtor amount is imminent and significant new funding streams have just been awarded, as detailed in the reserves policy within the annual report.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounts

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 29 February 2024

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

Raising funds	30%
Charitable activities	70%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computing equipment	33% straight line
Berimbaus	20% straight line
Other instruments	33% straight line
Fixtures and fittings	20% straight line

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial Instruments

The charitable company only has basic financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Notes to the financial statements

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m) Accounting estimates and key judgements (continued)

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparative: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations and legacies	-	5,000	5,000
Charitable activities	77,657	-	77,657
Other trading activities	-	95,119	95,119
Investments	-	52	52
Total income	77,657	100,171	177,828
Expenditure on:			
Raising funds	-	29,833	29,833
Charitable activities	77,657	139,066	216,723
Total expenditure	77,657	168,899	246,556
Net income	-	(68,728)	(68,728)
Transfers between funds	-	-	-
Net movement in funds	-	(68,728)	(68,728)

3. Income from donations

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
AMCM donation	-	-	-	5,000
Total income from donations	-	-	-	5,000

All of the income from charitable activities in the prior period was restricted. No donations were received in the year ending 29 February 2024.

Notes to the financial statements

For the year ended 29 February 2024

4. Income from charitable activities

	Restricted	Unrestricted	2024 Total £	2023 Total £
		£		
Grants>£1000				
Lambeth Borough Council	103,538	1,500	105,038	75,489
London Community Foundation	10,000	-	10,000	-
Lambeth Creative Consortium	29,600	-	29,600	-
London Sport		-	-	2,168
Total income from charitable activities	143,138	1,500	144,638	77,657

All of the income from charitable activities in the prior period was restricted.

5. Income from other trading activities

	Restricted	Unrestricted	2024 Total £	2023 Total £
		£		
Venue hire	-	74,508	74,508	95,119

All of the income from trading activities in the prior period was unrestricted.

6. Government Grants

The charity receives government grants from the following organisations to fund running costs associated with capoeira provision in their centre, to fund staff costs for their summer school programme and to fund equipment and charitable activities for their Capoeira centre. There are no unfulfilled conditions or contingencies attached to these grants.

	2024 Total £	2023 Total £
Lambeth Borough Council	144,638	75,489

UINCAP International Union of Capoeira

Notes to the financial statements

For the year ended 29 February 2024

7. Total Expenditure

	Raising Funds	Charitable activities	Support and governance costs	2024 Total	Raising Funds	Charitable activities	Support and governance costs	2023 Total
	£	£	£	£	£	£	£	£
Rent and rates			47,817	47,817	-	-	84,590	84,590
Telephone/Internet			1,006	1,006	-	-	1,549	1,549
Wages and salaries (note 9)		117,670		117,670	-	119,345	-	119,345
Other staff costs			304	304	-	-	99	99
Accountancy			610	610	-	-	3,389	3,389
Publicity			299	299	-	-	-	-
Legal and professional fees			13	13	-	-	13	13
Project delivery		32,599		32,599	-	27,764	-	27,764
Repairs and renewals			8,793	8,793	-	-	3,843	3,843
Insurance			2,624	2,624	-	-	2,373	2,373
Finance costs			669	669	-	-	1,509	1,509
Depreciation			2,081	2,081	-	-	2,082	2,082
Sub-total	-	150,269	64,215	214,484	-	147,109	99,447	246,556
Allocation of support and governance costs	19,264	44,950	(64,215)	-	29,833	69,614	(99,447)	-
Total expenditure	19,264	195,220	-	214,484	29,833	216,723	-	246,556
Sub-total								

The governance costs for 2024 were nil (hours donated on a charitable basis), (2023: £2,880)

Notes to the financial statements

For the year ended 29 February 2024

8. Net movement in fund

This is stated after charging:

	2024	2023
	£	£
Income from:		
Depreciation	2,081	2,082
Trustees remuneration	Nil	Nil
Trustees reimbursed expenses	6,918	6,775
Independent examiners' remuneration:		
Independent examination (excluding VAT)	Nil	2,400
Other services (excluding VAT)	Nil	262
	<u> </u>	<u> </u>

During the year one trustee was reimbursed for operating expenses borne on behalf of the charity.

9. Staff costs and numbers

Staff costs were as follows

	2024	2023
	£	£
Gross Salaries	56,000	56,000
Social Security Costs	5,217	499
Employer's pension contributions	1,306	1,813
Freelance staff	55,147	61,032
	<u>117,670</u>	<u>119,345</u>

There were 2 members of staff employed by the charity during the year (2023:2).

The key management personnel comprised the trustees. They did not receive any remuneration during the current or prior year.

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and applied for charitable purposes.

Notes to the financial statements

For the year ended 29 February 2024

11. Tangible fixed assets

	Berimbaus and other instruments	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 March 2023	5,975	2,158	10,409	18,542
Additions in the year	-	-	-	-
As at 29 February 2024	5,975	2,158	10,409	18,542
Depreciation				
At 1 March 2023	5,975	2,158	8,328	16,461
Charge for the year	-	-	2,081	2,081
As at 29 February 2024	5,975	2,158	10,409	18,542
Net book value				
At 29 February 2024	-	-	-	-
At 28 February 2023	-	-	2,081	2,081

12. Trade Debtors

	2024	2023
	£	£
Trade Debtors	13,228	1,790

13. Creditors: amounts due within 1 year

	2024	2023
	£	£
Bounce back loan	8,378	7,733
Other creditors	14,536	7,532
Accruals	-	2,880
Other taxation and social security	7,582	3,014
	30,496	21,159

Notes to the financial statements

For the year ended 29 February 2024

14. Creditors: amounts due after 1 year

	2024	2023
	£	£
Bounce back loan	<u><u>13,964</u></u>	<u><u>22,581</u></u>

Loans comprise an unsecured bounce back loan received from Santander, to help mitigate the effects of Covid-19 on the organisation.

15. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
		£	£
Tangible fixed assets	-	-	-
Current assets	7,625	25,776	33,401
Current liabilities	(7,625)	(22,871)	(30,496)
Non-current liabilities	-	(13,964)	(13,964)
Net assets at 29 February 2024	<u><u>-</u></u>	<u><u>(11,058)</u></u>	<u><u>(11,058)</u></u>

Prior year comparative

	Restricted funds	Unrestricted funds	Total funds
		£	£
Tangible fixed assets	-	2,081	2,081
Current assets	-	25,848	25,848
Current liabilities	-	(21,159)	(21,159)
Non-current liabilities	-	(22,581)	(22,581)
Net assets at 28 February 2023	<u><u>-</u></u>	<u><u>(15,811)</u></u>	<u><u>(15,811)</u></u>

Notes to the financial statements

For the year ended 29 February 2024

16. Movement in funds

	At 1 March 2023	Income	Expenditure	Transfer between funds	At 29 February 2024
	£	£	£	£	£
Restricted funds					
Lambeth (EIP)	-	52,978	(52,978)	-	-
Lambeth (HAF/Residential)	-	50,560	(50,560)	-	-
London Community Foundation	-	10,000	(10,000)	-	0
Lambeth Creative Consortium	-	29,600	(29,600)	-	-
Total restricted funds	-	143,138	(143,138)	-	0
General funds	(15,811)	76,099	(71,346)	-	(11,058)
Total unrestricted funds	(15,811)	76,099	(71,346)	-	(11,058)
Total funds	(15,811)	219,237	(214,484)	-	(11,058)

Prior year comparative

	At 1 March 2022	Income	Expenditure	Transfer between funds	At 28 February 2023
	£	£	£	£	£
Restricted funds					
Lambeth (HAF/Residential)	-	48,095	(48,095)	-	-
YLC Early Intervention Provision	-	27,394	(27,394)	-	-
London Sport	-	2,168	(2,168)	-	-
Total restricted funds	-	77,657	(77,657)	-	-
General funds	52,917	100,171	(168,899)	-	(15,811)
Total unrestricted funds	52,917	100,171	(168,899)	-	(15,811)
Total funds	52,917	177,828	(246,556)	-	(15,811)

Purposes of restricted funds

Lambeth (HAF/Residential)	Grants from Lambeth Council to provide free holiday activities and cooked meals for children during the school holidays and off-site residential trips for teenagers.
Lambeth (EIP)	Grant from Lambeth Early Intervention and Prevention for general running costs associated with capoeira provision at the centre and outreach.
London Community Foundation	Grant for the provision of after-school club sessions, family capoeira and employability training at KPC.
Lambeth Creative Consortium	Grant from Lambeth Youth and Play for general running costs associated with capoeira, sports and arts provision in around KPC.
YLC Early Intervention Provision	Grant from Young Lambeth Cooperative for general running costs associated with capoeira provision at the centre and outreach.
London Sport	Grant to cover staff cost and equipment costs to establish 2 new satellite clubs targeting inactive 14-19 year olds.

17. Related party transactions

The charity collaborated on a number of projects with Oxygen Arts during the year ending 28 February 2023, a CIC with 2 directors in common with UINCAP (£5,970 was paid to the CIC). No projects have been carried out with Oxygen Arts in the year ending 29 February 2024.