

Company no. 05368398
Charity no. 1137913

UINCAP International Union of Capoeira
Report and Unaudited Financial
Statements
28 February 2023

UINCAP International Union of Capoeira

Reference and administrative details

For the year ended 28 February 2023

Company number	05368398
Charity number	1137913
Registered office and operational address	136 Streatham High Road London England SW16 1BW
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Marsha Lowe Sarah Moltoni Marcelo Santos Janet Warburton
Company secretary	Sarah Moltoni
Bankers	Nationwide 152 Clapham High Street London SW4 7UA Santander 2 Triton Square Regent's Place NW1 3AN
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

UINCAP International Union of Capoeira

Report of the trustees

For the year ended 28 February 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 28 February 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, Governance and Management

UINCAP is a charitable company limited by guarantee. Its governing document is the Memorandum and Articles of Association as adopted by the Board of Trustees in August 2004. UINCAP's activities are managed by the Board of Trustees who are also the Directors of the company.

New trustees with relevant skills that can benefit the charity are recruited through personal contact and by recommendation from amongst membership and those who work with and support the charity's activities.

Objectives and Activities

UINCAP is a registered charity working throughout Lambeth and surrounding boroughs since 2004. We aim to improve the physical and emotional health and well being of children, young people and adults.

This is achieved through the provision of capoeira (*a Brazilian martial art, incorporating self-defence, dance, acrobatics, philosophy, instrumental playing and singing*), a range of other martial arts, dance, music, visual arts and therapies and structured play.

UINCAP runs the Streatham Capoeira Centre and the Kennington Park Centre.

Since 2017 we have been part of Bright Futures, a consortium of other local providers that was established to provide joined up working across the borough. In 2021 we have developed this consortium model and formed the Streatham Youth Partnership with partners including Streatham Youth and Community Trust, Inspirational Youth, Streatham Space, South Central Youth and St Michaels Fellowship. In addition to our ongoing work, being part of this consortium has meant we have also delivered joint events such as open days, workshops and performances alongside the other providers.

In October 2022, we formed the Creative Consortium in partnership with Oxygen Arts, The Boury Academy, Kinetika Bloco and the Kennington Park Community Trust. With a focus on creative skills work, this consortium works across the north of the borough. We received a one-year seed fund from Lambeth Youth and Play to implement new creative and sporting initiatives and to develop partnership working.

Streatham Capoeira Centre

Capoeira:

We run 12 weekly classes for children from 3 years and above through to adult, and for beginners through to advanced level.

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During school holidays we run the Capoeira Holiday Courses, from 10am – 3pm Monday-Friday for children from 6-16 years. We also provide volunteering/training opportunities for young people from 14-18 years.

Provision is offered as 12-week courses during term-time, intensive holiday provision during school holidays and at special events such as gradings, championships, performances and workshops.

Additional Activities:

The centre offers ballet, drama, yoga, pilates, meditation, drum kit and Afro-Brazilian drumming classes for children and adults run by our staff and external providers.

Kennington Park Centre

Adventure Playground:

Open every Tuesday and Wednesday during term-time from 3:30 – 6:30pm and Monday-Friday 10am – 4pm during the school holidays from 6-16 year-olds from Lambeth and surrounding boroughs.

This free open-access service provides structured play, an adventure playground with climbing structures and zip-wire, sports and arts activities, games and cooking, led by a highly qualified team of playworkers.

Stay & Play:

Open throughout the year from Monday - Thursday from 10am – 1pm.

This free service is open to children aged 0 – 5 with a parent or carer. It provides open space for young children to play, make friends and learn in a supportive environment, and for parents/carers to meet others and seek advice and support from experienced workers.

Additional Activities:

3 weekly capoeira, classes are offered during term-time (as at Streatham Capoeira Centre) for families (children from 5 years plus with a parent/carers), for 10 – 17 years-olds at the APG and for adults.

We have expanded the range of services to promote improved physical and well-being, including acupuncture, yoga, pilates, fitness and fencing, as well as establishing a screen-printing workshop offering both training and guided use of equipment.

These activities are run by a combination of our staff and external providers.

Both centres are widely used by community groups for meetings, classes and family/community gatherings, when not in use for regular provision.

Public Benefit

UINCAP's Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the charity has charitable purpose and delivers wide ranging and tangible public benefit.

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For the year ended 28 February 2023

Provision is accessible to users with and without additional needs and from a variety of socio-economic backgrounds. Provision is low cost, with concessionary rates for low-income families and a bursary to cover up to the full cost of provision for those unable to make any financial contribution.

The KPC Adventure Playground and Stay & Play are free of charge.

Capoeira improves health on a physical and emotional level, improving fitness, strength, flexibility, coordination and reflex as well as creativity and improvisation, self-confidence, individuality, autonomy and team skills.

Our provision seeks to make stronger and healthier communities - physically and emotionally. We facilitate the participation of all members of a child's family and the wider community, by running classes for all ages, subsidising provision up to the full cost where needed, putting on performances, open days, workshops and celebratory events.

Through bringing people of all ages together, we give children and young people opportunities to be inspired and challenged by positive role models from a range of cultural, social and economic backgrounds and for children themselves to be positive role models for younger children and their peers.

Achievements and Performance

During this financial year the lasting effects of the pandemic, coupled with the cost-of-living crisis had significant impact both to our organisation and the people we support.

Outreach work in schools has restarted slowly, but is not yet up to pre-pandemic levels during this financial year.

We have seen an uptake in attendance, but we have also noticed higher levels of anxiety and stress amongst both young people and adults. There are many more instances of young people with social anxiety and school-phobias and higher levels of stress and financial concern amongst parents.

We have begun exploring new mentoring and counselling programmes to help the young people and families we work with in partnership with Professor Happy, and hope to have established projects in place during the next financial year.

With funding from Lambeth's Holiday Activity Fund, we ran holiday provision during the Easter, summer and Christmas holidays in both Streatham and Kennington, with additional half-term projects also running in Kennington.

In Streatham, we were open for 5 weeks in April, July and August. We ran capoeira, hula, dance, music and visual arts sessions and provided a free hot lunch for all the children. Over the 5 weeks, we worked with 150 children, with an average of 35 places offered each day.

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For the year ended 28 February 2023

At the Kennington Park Centre, we were open for 10 weeks, with children attending daily and a total of 215 unique participants. We ran sports and arts activities, cooking sessions and free play on the zip wire and outside adventure playground structures. This summer we continued our partnership with the Kennington Park Community Centre, with the objective of mixing and connecting families from opposite sides of the park (from Brandon and Kennington Park estates), to promote community cohesion and reduce fear and anxiety young people have of going to their local Kennington Park.

In August we ran our residential programme, taking 20 13-16 year olds on a 3-day camping trip. Young people took part in a range of activities, including capoeira, dance, music, football, paddle-boarding, swimming and hiking. Each day we prepared and cooked meals together as a group. The benefits of this programme were widely felt, especially post-pandemic and we have seen increased uptake in ongoing provision.

The HAF funding enabled us to reach new users and we have built up a large database of young people and families who don't necessarily access weekly provision but instead regularly attend and rely on our provision during the school holidays.

In December 2022, in partnership with the Kennington Park Community Centre and Bee Urban, we ran the Kennington Winter Fair, with a range of stalls, activities, food and games for local families. It was a very popular event, bringing together people from all generations across our local communities.

Our Young Capoeira Leaders programme is going from strength to strength, with 12 young people regularly taking part in performances, leading workshops, volunteering on holiday and regular provision and learning to teach.

Current Situation

We were successful in securing 3-year funding from Lambeth EIPS for work in Streatham wards up to March 2026.

We received a one-year seed fund for the Creative Consortium from April 2023 – March 2024 and we are hopeful of securing additional funding for this work beyond the duration of this grant.

We have worked in our local communities since 2004, building up long-lasting relationships with users, families and the wider community. Collectively, with staff, volunteer and user support we were able to adapt and continue our provision during and post-pandemic, and we have maintained a strong connection with our users and community, including continuing with online provision even after we were able to reopen face-to-face services.

We have continued to prioritise small hirers, so that revenue from venue hire is less at risk of unexpected drops and we have seen an increase in one-off bookings for children's parties and community events.

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For the year ended 28 February 2023

Ongoing Projects:

- Capoeira Youth Education Project;
- Capoeira Young Leader Programme;
- Kennington Park Centre Adventure Playground;
- Kennington Park Centre Stay & Play; and
- Holiday schemes.

Capoeira Youth Education Project

- 16 weekly classes at the Streatham Capoeira School;
- 2 weekly classes at the Kennington Park Centre including Family Capoeira sessions; and
- 12 weekly outreach classes in schools/community centres.

We continue to work in partnership with schools, colleges and community-based organisations to enable young people to access provision, including referrals and access to subsidised and free places where required. We have begun working with Better Families Contact Centre, to help support vulnerable children and parents, and this work has increased in the current financial year.

In the year ended February 2023, over 250 children and young people accessed regular ongoing provision as part of the Capoeira Youth Education Project.

Throughout the project, children are taught the basic movements of capoeira, and learn to create sequences of movements with which to play capoeira. Participants learn to play a range of percussion instruments and the primary instrument the 'berimbau'. Participants also learn a range of songs that tell of the history of capoeira, from slavery times until the modern day and about famous individuals that made significant contribution to the survival and development of capoeira. History is an important element of the programme, and students learn about the origins of capoeira and how it has developed up to the present day.

Students are supported in working towards their annual grading (which took place in May 2023).

Taking part in grading ceremonies, and being awarded certificates and belts both rewards students and encourages further development. The benefits of practising capoeira come over time, therefore it is important that practitioners are encouraged to keep up with training (whether they carry on with capoeira or use it as a stepping stone to dance or other martial arts).

We currently have 12 on-going projects.

The principle aim of the Capoeira Youth Project is to promote physical fitness and healthy lifestyles amongst children and young people through the facilitation of regular capoeira provision.

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The outcomes of the Capoeira Youth Project:

- Practising capoeira raises general fitness levels, improves strength, coordination, spatial awareness and increases flexibility;
- Through practising capoeira, children develop confidence and team skills. (Teachers of children practising capoeira have noted increased participation in class, improvements in music classes, through improved posture and breathing, and greater general self-confidence);
- As childhood obesity is increasing, with children and young people increasingly less engaged in sport, this project seeks to find new ways of engaging children and young people with physical activity;
- Capoeira combines dance, martial arts and music, and we have found that its cross-curricular nature helps to engage those who would not normally be drawn to practise martial arts, or dance or music. Through one element that appeals to practitioners, they are introduced to elements they may not otherwise seek to take part in; and
- Through raising the awareness of capoeira and the benefits of practising, we hope to increase the number of people practising the sport and encourage more schools and community groups to establish after-school programmes.

Capoeira Young Leader Programme

Young people who attend our provision regularly are invited to participate in regular performances, workshops, celebratory events and to plan and review current and new provision, including helping with grant applications and project evaluations.

We support young people who have been training with us for several years to take part in grading ceremonies, eventually working towards achieving their Junior Instructor belt. This year 3 young people have begun their apprenticeship of capoeira teacher training.

Kennington Park Centre Adventure Playground

The KPC Adventure Playground has had another successful year, with over 200 children accessing provision during the holidays and weekly sessions.

The adventure playground is free of charge, and we also provided trips and workshops during the summer holidays.

Kennington Park Centre Stay & Play

Over 300 children and parents/carers accessed the Stay & Play this year. We have added weekly music/singing sessions once per week which are very popular and the service is now offered 4 days per week.

Holiday Schemes

UINCAP's holiday courses provide an excellent opportunity for children to experience capoeira and related dance and music for the first time, in a supportive environment. As the project runs for around 5 6-hour days, participants are given the time to learn a great deal about the subject, and we have found progress to be of a very high standard – proof of which can be found in the end of course performance.

The holiday projects also give those children with experience the opportunity to develop their skills further and to take part in specialised 'masterclass-style' sessions, such as instrumental playing, vocal work, acrobatics and so on.

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We have a team of highly experienced tutors and pastoral staff, who have experience of delivering holiday schemes and regular on-going provision in and out of school, as well as experience of working with children and young people with additional needs.

As a result of taking part in these courses (especially those who accessed free places) we have seen an increased uptake of on-going provision – either at the capoeira school or at after-school capoeira clubs in local schools.

Financial review

The charity's income for the year ended February 2023 was £177,828 comprising principal sums:

▪ Grants	£77,657
▪ Venue hire	£95,119
▪ Other	£5,052

The charity's expenditure was £246,556:

▪ Salaries & staff costs	£119,444
▪ Rent/service charge	£84,590
▪ Telephone	£1,549
▪ Accountancy	£3,389
▪ Legal & professional	£13
▪ Repairs	£3,843
▪ Depreciation	£2,082
▪ Insurance	£2,373
▪ Project delivery	£27,764
▪ Finance costs	£1,509

Reserves Policy

UINCAP's reserves policy allows for £25,000 to be set aside, in order to meet any unexpected drop in income. Reserves cover at least 1 month running costs and can be spent on core running costs in the event that any regular funding is cut or to meet any unexpected emergency costs, such as urgent repairs. Trustees consider it sufficient to hold only 1 months' worth of costs in reserve as we are able to flex expenditure in accordance with any drop in income.

Free reserves at the year end were negative, due to the balance of the bounceback loan due after the next 12 months. This is below the level set by the reserves policy, in the following year we look to increase our income in order to attain sufficient reserves.

Our current funding from Lambeth EIPS for work in Streatham wards runs until March 2026 with an additional one-year seed fund up to March 2024 which we hope to extend.

We have received Holiday Activity Funding for work in the school holidays, with grants either in place or expected for the next financial year. We have increased the range of smaller individual hirers, so that revenue from venue hire is less at risk of unexpected drops.

At the end of October 2023 we received confirmation of an additional grant of £7,040 for core work in January. In Streatham we have established a new music studio, currently rented out to two bands, bringing in £1,000 per month. We have taken on 2 new hirers in Kennington, both signing on-going contracts of minimum 6 months and totalling £840 per month. We have reached the final stages of a grant application for £20,000 for two years. Along with partner organisation SYCT we have applied for a grant of £30,000 for our youth activities.

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Report of the trustees

For the year ended 28 February 2023

The charity had cash reserves in excess of £23,500 when the accounts were approved, trustees are therefore satisfied that the charity remains a going concern.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the charity guarantee to contribute an amount not exceeding £5 to the assets of the charity in the event of winding up.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Godfrey Wilson Ltd were appointed as the charitable company's independent examiners during the year and have expressed their willingness to act in that capacity.

Approved by the trustees on 24 November 2023, and signed on their behalf by:



Sarah Moltoni - Trustee

Independent examiners' report

To the members of

UINCAP International Union of Capoeira

I report on the accounts of the charitable company for the year ended 28 February 2023, which are set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Godfrey Wilson Limited also provides payroll services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

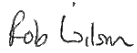
Attention is drawn to the fact that at 28 February 2023 the charity's unrestricted funds were in deficit by £15,811. Whilst this presents a material uncertainty in relation to the charity's ability to continue as a going concern, for the reasons set out in accounting policy 1(b), the trustees consider it appropriate to adopt the going concern basis for the preparation of these accounts.

Independent examiners' report

To the members of

UINCAP International Union of Capoeira

In all other respects, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 24 November 2023

Rob Wilson FCA

(Member of the ICAEW)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

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Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 28 February 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	-	5,000	5,000	37,197
Charitable activities	4	77,657	-	77,657	93,075
Other trading activities	5	-	95,119	95,119	105,844
Investments		-	52	52	22
Total income		<u>77,657</u>	<u>100,171</u>	<u>177,828</u>	<u>236,138</u>
Expenditure on:					
Raising funds		-	29,833	29,833	35,112
Charitable activities		<u>77,657</u>	<u>139,066</u>	<u>216,723</u>	<u>207,916</u>
Total expenditure	7	<u>77,657</u>	<u>168,899</u>	<u>246,556</u>	<u>243,028</u>
Net expenditure and net movement in funds	8	-	(68,728)	(68,728)	(6,890)
Reconciliation of funds:					
Total funds brought forward		-	52,917	52,917	59,807
Total funds carried forward		<u>-</u>	<u>(15,811)</u>	<u>(15,811)</u>	<u>52,917</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the accounts.

UINCAP International Union of Capoeira

Balance sheet

As at 28 February 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	11		2,081	4,163
Current assets				
Debtors	12	1,790		5,600
Cash at bank and in hand		<u>24,058</u>		<u>95,014</u>
		25,848		100,614
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(21,159)</u>		<u>(21,546)</u>
Net current assets			<u>4,689</u>	<u>79,068</u>
Total assets less current liabilities			6,770	83,231
Creditors: amounts falling due after more than 1 year	14		<u>(22,581)</u>	<u>(30,314)</u>
Net assets / (liabilities)	15		<u>(15,811)</u>	<u>52,917</u>
Funds	16			
Restricted funds			-	-
Unrestricted funds			<u>(15,811)</u>	<u>52,917</u>
Total charity funds			<u>(15,811)</u>	<u>52,917</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 24 November 2023 and signed on their behalf by



Sarah Moltoni - Trustee

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UINCAP International Union of Capoeira meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

Although the charity is in net liabilities at the year end, the accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of cash reserves at the year end (being £24,058) and when approving the accounts (being £23,586). There have also been significant new funding streams utilised post year end, as detailed in the reserves policy within the annual report.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 28 February 2023

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

Raising funds	30%
Charitable activities	70%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	33% straight line
Berimbaus	20% straight line
Other instruments	33% straight line
Fixtures and fittings	20% straight line

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Notes to the financial statements

For the year ended 28 February 2023

m) Accounting estimates and key judgements (continued)

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

2. Prior period comparative: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations and legacies	-	37,197	37,197
Charitable activities	93,075	-	93,075
Other trading activities	-	105,844	105,844
Investments	-	22	22
Total income	93,075	143,063	236,138
Expenditure on:			
Raising funds	-	35,112	35,112
Charitable activities	123,013	84,903	207,916
Total expenditure	123,013	120,015	243,028
Net income	(29,938)	23,048	(6,890)
Transfers between funds	-	-	-
Net movement in funds	(29,938)	23,048	(6,890)

3. Income from donations

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
AMCM donation	-	5,000	5,000	28,963
Grants and donations < £10,000	-	-	-	8,234
Total income from donations	-	5,000	5,000	37,197

All of the income from charitable activities in the prior period was unrestricted.

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Notes to the financial statements

For the year ended 28 February 2023

4. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Grants > £1,000				
Lambeth Borough Council	75,489	-	75,489	91,230
London Sport	<u>2,168</u>	<u>-</u>	<u>2,168</u>	<u>1,845</u>
Total income from charitable activities	<u>77,657</u>	<u>-</u>	<u>77,657</u>	<u>93,075</u>

All of the income from charitable activities in the prior period was restricted.

5. Income from other trading activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Venue hire	<u>-</u>	<u>95,119</u>	<u>95,119</u>	<u>105,844</u>

All of the income from other trading activities in the prior period was unrestricted.

6. Government grants

The charity receives government grants from the following organisations to fund running costs associated with capoeira provision in their centre, to fund staff costs for their summer school programme and to fund equipment and charitable activities for their Capoeira centre. There are no unfulfilled conditions or contingencies attached to these grants.

	2023 Total £	2022 Total £
Lambeth Borough Council	75,489	91,230
Coronavirus Job Retention Scheme	<u>-</u>	<u>7,867</u>
	<u>75,489</u>	<u>99,097</u>

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For the year ended 28 February 2023

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Rent and rates	-	-	84,590	84,590	-	-	103,818	103,818
Telephone/Internet	-	-	1,549	1,549	-	-	1,761	1,761
Wages and salaries (note 9)	-	119,345	-	119,345	-	103,544	-	103,544
Other staff costs	-	-	99	99	-	-	-	-
Accountancy	-	-	3,389	3,389	-	-	2,978	2,978
Publicity	-	-	-	-	444	-	-	444
Legal and professional fees	-	-	13	13	-	-	26	26
Project delivery	-	27,764	-	27,764	-	23,147	-	23,147
Repairs and renewals	-	-	3,843	3,843	-	-	2,174	2,174
Insurance	-	-	2,373	2,373	-	-	2,082	2,082
Finance costs	-	-	1,509	1,509	-	-	640	640
Depreciation	-	-	2,082	2,082	-	332	2,082	2,414
Sub-total	-	147,109	99,447	246,556	444	127,023	115,561	243,028
Allocation of support and governance costs	29,833	69,614	(99,447)	-	34,668	80,893	(115,561)	-
Total expenditure	29,833	216,723	-	246,556	35,112	207,916	-	243,028

Total governance costs were £2,880 (2022: £2,640)

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For the year ended 28 February 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	2,082	2,414
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	6,775	Nil
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	2,400	2,200
▪ Other services (excluding VAT)	262	216
	<u>262</u>	<u>216</u>

During the year one trustee was reimbursed for operating expenses borne on behalf of the charity.

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Gross salaries	56,000	32,667
Social security costs	499	-
Employer's pension contributions	1,813	930
Freelance staff	61,032	69,947
	<u>119,345</u>	<u>103,544</u>

There were 2 members of staff employed by the charity during the year (2022: 2).

The key management personnel comprised the trustees. They did not receive any remuneration during the current year or prior year.

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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Notes to the financial statements

For the year ended 28 February 2023

11. Tangible fixed assets

	Berimbaus and other instruments £	Computer equipment £	Fixtures and fittings £	Total £
Cost				
At 1 March 2022	5,975	2,158	10,409	18,542
Additions in year	-	-	-	-
At 28 February 2023	<u>5,975</u>	<u>2,158</u>	<u>10,409</u>	<u>18,542</u>
Depreciation				
At 1 March 2022	5,975	2,158	6,246	14,379
Charge for the year	-	-	2,082	2,082
At 28 February 2023	<u>5,975</u>	<u>2,158</u>	<u>8,328</u>	<u>16,461</u>
Net book value				
At 28 February 2023	<u>-</u>	<u>-</u>	<u>2,081</u>	<u>2,081</u>
At 28 February 2022	<u>-</u>	<u>-</u>	<u>4,163</u>	<u>4,163</u>

12. Debtors

	2023 £	2022 £
Trade debtors	<u>1,790</u>	<u>5,600</u>

13. Creditors: amounts due within 1 year

	2023 £	2022 £
Bounce back loan	7,733	7,332
Other creditors	7,532	9,453
Accruals	2,880	2,640
Other taxation and social security	<u>3,014</u>	<u>2,121</u>
	<u>21,159</u>	<u>21,546</u>

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For the year ended 28 February 2023

14. Creditors: amounts due after 1 year

	2023	2022
	£	£
Bounce back loan	<u>22,581</u>	<u>30,314</u>

Loans comprise an unsecured bounce back loan received from Santander, to help mitigate the effects of Covid-19 on the organisation.

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	2,081	2,081
Current assets	-	25,848	25,848
Current liabilities	-	(21,159)	(21,159)
Non-current liabilities	-	(22,581)	(22,581)
Net assets at 28 February 2023	<u>-</u>	<u>(15,811)</u>	<u>(15,811)</u>

Prior year comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	4,163	4,163
Current assets	-	100,614	100,614
Current liabilities	-	(21,546)	(21,546)
Non-current liabilities	-	(30,314)	(30,314)
Net assets at 28 February 2022	<u>-</u>	<u>52,917</u>	<u>52,917</u>

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For the year ended 28 February 2023

16. Movements in funds

	At 1 March 2022 £	Income £	Expenditure £	Transfers between funds £	At 28 February 2023 £
Restricted funds					
Lambeth HAF/Residential	-	48,095	(48,095)	-	-
YLC Early Intervention Provision	-	27,394	(27,394)	-	-
London Sport	-	2,168	(2,168)	-	-
Total restricted funds	-	77,657	(77,657)	-	-
General funds	52,917	100,171	(168,899)	-	(15,811)
Total unrestricted funds	52,917	100,171	(168,899)	-	(15,811)
Total funds	52,917	177,828	(246,556)	-	(15,811)

Prior year comparative

	At 1 March 2021 £	Income £	Expenditure £	Transfers between funds £	At 28 February 2022 £
Restricted funds					
Lambeth HAF/Residential	-	48,305	(48,305)	-	-
YLC Early Intervention Provision	-	36,525	(36,525)	-	-
Lambeth Sport	-	4,000	(4,000)	-	-
City of London Creative Kennington	28,600	-	(28,600)	-	-
London Sport	1,338	1,845	(3,183)	-	-
Elevate	-	2,400	(2,400)	-	-
Total restricted funds	29,938	93,075	(123,013)	-	-
General funds	29,869	143,063	(120,015)	-	52,917
Total unrestricted funds	29,869	143,063	(120,015)	-	52,917
Total funds	59,807	236,138	(243,028)	-	52,917

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For the year ended 28 February 2023

Purposes of restricted funds

Lambeth HAF/Residential	Grants from Lambeth Council to provide free holiday activities and cooked meals for children during the school holidays and off-site residential trips for teenagers.
YLC Early Intervention Provision	Grant from the Young Lambeth Cooperative for general running costs associated with capoeira provision at the centre and outreach.
London Sport	Grant to cover staff and equipment costs to establish 2 new satellite clubs targeting inactive 14-19 year olds.
Lambeth Sport	Grant from Lambeth Council to provide capoeira, dance, pilates and qi gong sessions for inactive Lambeth residents.
City of London Creative Kennington	Grant to cover staff costs, equipment, venue and admin costs to establish 3 new creative arts provision for 12 - 19 year olds.
Elevate	Grant from Lambeth Council's Elevate provide to produce a film around identity and race in partnership with Oxygen Arts.

17. Related party transactions

The charity collaborated on a number of projects with Oxygen Arts during the prior period, a CIC with 2 directors in common with UINCAP. £5,970 was paid to the CIC (2022: £nil). There were no amounts outstanding at the year end.