

Chain Lane Community Centre Limited

Charity number 1137904

A Company limited by guarantee number 05576974

Annual Report and Financial Statements for the year ended 30 September 2024



Greater Merseyside Community
Accountancy Service

Chain Lane Community Centre Limited

Annual Report and Financial Statements for the year ended 30 September 2024

Contents	Page
Trustees' Annual Report	2 to 8
Independent Examiner's Report	9
Statement of financial activities	10
Balance sheet	11
Statement of Cash flows	12
Notes to the accounts	13 to 18

Prepared by the Greater Merseyside Community Accountancy Service

Chain Lane Community Centre Limited

Trustees' report

Chairman's Opening Remarks:

The Trustees/Directors are pleased to report on another year's activity for Chain Lane Community Centre. As an Incorporated Charity (a Registered Charity and a Company Limited by Guarantee) our whole purpose is to provide and maintain a local facility as a venue for hire for individuals, groups, organisations and agencies where they can provide services, activities and opportunities for the community.

Objects and Activities:

During 2023 – 2024 the Trustees/Directors have continued to deliver their agreed purpose as a registered charity in maintaining Chain Lane Community Centre as a local community asset and meeting its legal requirements as a Company Limited by Guarantee. We have worked to achieve the aims, objectives and actions, underpinned by our annual Action Plan. This has enabled actions to be identified and prioritised, to monitor progress against them and by the end of the year, review their impact through outcomes and achievements. The aims and supporting objectives have been:

- To ensure the financial viability and security of the Centre through good governance and management
- To ensure the Centre is effectively managed and legally compliant
- To provide income through venue hire, grants and other sources
- To ensure the long-term success of the Centre and its Management

- To encourage and support the use of the Centre by the community
- To actively market and promote the Centre

- To provide, maintain and develop the Centre and its environs, providing a safe, secure and welcoming facility.
- To provide a safe, healthy, secure and welcoming facility

Public Benefit:

We have complied with our duty to have due regard to the Charity Commission guidance on public benefit. In line with this (Charities Act 2011), we reviewed our priorities, aims and objectives and actions as we prepared our Action Plan and were happy that they continued to be appropriate, enabling us to stay focussed on our purpose and ensure we delivered our Public Benefit requirement. As a Registered Charity, we are pleased to note that our partnership arrangement for the management of the Centre with Roll Model, a Community Interest Company, plus use of the Centre by the Coalition for Disabled People, MENCAP St. Helens and Hearing Dogs for Deaf People, which are Registered Charities, have all contributed to the Public Benefit requirements of all the organisations. With the variety of Users at our Centre covering a broad spectrum of the community, we can confidently say we have not deviated from our purpose and therefore the delivery of public benefit in line with that purpose.

Chain Lane Community Centre Limited

Trustees' report continued

Structure, Governance and Management:

Our Trustees/Directors are appointed or re-appointed at the AGM, with any new in-year appointments or resignations noted at Committee meetings and registered at the Charity Commission and Companies House. They are then reported at the subsequent AGM, this year on 1st February 2024. At the AGM, the following appointments were made to the Management Board (the Trustees/Directors) with 7 Trustees/Directors in total: Mr. Alex Munro, Chairperson, Mr. Norman Corke vice-chairperson, Mr. Michael Meredith, Treasurer and Mrs. Pamela Meredith, Secretary. The Management Committee is made up of the Management Board (Trustees/Director) with additional members as appropriate. These are Mr. John Prescott, and Mrs. Catherine Prescott, Roll Model CIC as Centre Managers, responsible for the day-to-day management of the Chain Lane. The Trustees/Directors would like to thank them for all their hard work in managing the Centre and developing new and exciting community activities at Chain Lane. All Trustees/Directors and Committee Members give their time freely and have received no remuneration from Chain Lane for their work. The amendment we made to our Mems and Arts to officially hold Board/Committee meetings face to face, on line or a hybrid model has continued to work really well, giving members flexibility as to how they attend.

Our Confirmation Statement and Annual Report and Financial Statements for Companies House and Annual Return for the Charity Commission were all submitted well within their required timescales. We were not required to submit our Trustees Annual Report and Financial Statements to the Charity Commission as our annual income for the year was slightly below the £25K threshold at £23K.

Our arrangement with Roll Model CIC for the management of the Centre has continued to prosper and benefit both organisations. This is subject to a Service Level Agreement.

All our Policies, Procedures and Risk Assessments were reviewed and updated in line with our schedule. New Policies this year were Social Media Policy, a more detailed Reserves Policy and a User Disciplinary and Grievance procedure. It is important that new policies are added as need arises or in line with good practice. We continue to have £10m Public Liability and Contents Insurance plus Employees (Volunteers) liability, Trustees Indemnity and Cyber Security through Edwards Insurance Brokers, the building being insured through St. Helens Council as owners. We are now into the 19th year of our 25-year lease with the Council with no issues relating to the Lease. All licences were renewed as required with current copies of official licences and certificates including PPL/PRS, Information Commissioners Office Data Protection and TV licences, a list of policies and procedures and a copy of the Trustees/Directors Annual Report and Financial Statements being displayed in the foyer. The Annual Report and Financial Statements and any listed policies, procedures and Risk Assessments are all available on request.

Strong and transparent financial management has been key to ensuring we effectively kept the Centre financially viable but we now operate in a more challenging and expensive environment with increases in all utilities. The agreed very modest increase in Hire charges was implemented with no loss of Users due to this. Although all Trustees/Directors know they have the responsibility for the finances, the Treasurer and Secretary ensured that bi-monthly budget monitors, the latest bank statements and the Banking App which enabled real time viewing of the Centre's financial position, were available at meetings to enable effective monitoring. We currently have liquidity for at least 12 month which is held in our Reserves. In line with Charity Commission guidance, the reserves are freely available to support the work of the charity – Chain Lane – as determined by us, the Trustees/Directors. In 2023 – 2024 we did not have to use any of our reserves. We made a decision to have both Designated and Free Reserves. We opened a higher interest Savings Account with Redwood Bank (a business bank) with the money in this account now being our Designated Reserves for specific projects and the money in our linked Savings (now Cash Management Account) with our Virgin Money Current account being Free reserves. We were again pleased to be awarded discretionary rate relief from St. Helens Council for 2024/2025 and are now one year into a 4-year contract for St. Helens Council Small Venue Hire. With Contracts and Services, we changed our gas supplier with a 3-year contract to Smartest Energy, electricity, a 1-year contract with British Gas Lite and a 3-year contract to maintain service price with the Automatic Door Company.

Chain Lane Community Centre Limited

Trustees' report continued

We have continued to strive to make best use of the resources and get value for money with purchasing and contracts. It is policy to contract with local traders for cleaning and grass cutting and as required, electrical repairs, electrical testing, plumbing and joinery, supporting the local economy. We were pleased to make a joint donation to St. Helens Council's Christmas appeal on behalf of Chain Lane and Roll Model CIC. The Community Centre continues its membership of Halton & St. Helens VCA (the local infrastructure organisation for the third sector), Healthwatch St. Helens and St. Helens Centre Managers' Network.

We were pleased to meet with the new St. Helens Council Community Asset Management Strategy Team and were able to give them lots of insight and information from our experience as we have managed and maintained the Centre, an asset which belongs to the Council, for over 19 years.

Progress and Achievements:

During 2023 – 2024, we continued to see good use of the Centre by the community by both hire by local individuals, groups and organisations and the direct provision of activities by Roll Model CIC and Chain Lane. Provision covers sport/exercise social, leisure and educational activities for a wide range of ages. Roll Model CIC provided party packages in the Hall and Arcade Gaming suite plus Yoga classes. Chair Yoga was a new and very popular development. To supplement our advanced Spanish class, a popular Beginners class was set up. Our regular hirers are the backbone of the Centre and we thank them for their continued use of and support for Chain Lane which, as well as the above, include Pilates, Aerobics, Move It or Lose It, Taekwando, Karate, Paws for Success Dog Training, MENCAP St. Helens, Daisy Chain (over 55s social group), Computer Club, Soroptimists International St. Helens, Coalition of Disabled People Buzz Hub, a Ladies Support Group for weight loss and maintenance, a Mixed Crafts group and private dog training. We welcomed new Users this year - St. Helens Memorial, Café Laziz (a project supporting Refugees and Asylum seekers with food cooked by members from around the world and with associated ESOL support, Moo Music and Tots PE Academy for pre-school children and a Crochet Club, the latter three being shorter term hires. The Meeting Room was booked for one-off meetings by organisations and agencies, all contributing to the Centre's income e.g. Family Action, Nugent Care, Fibromyalgia group. In May the Centre was used as a Polling Station for the Liverpool City Region Mayoral and Police and Crime Commissioner elections and the General election in July 2024. Local Councillors' surgeries for both Moss Bank and Blackbrook wards continued to be held on the first Thursday of each month giving local people direct access to their Councillors.

We had some great one-off events managed and/or run by Roll Model CIC: A 'Strawberries and Fizz' Afternoon Tea Party for seniors with funding from The Rainford Trust, A Craft Fair, Halloween party, Arcade Showcase with arcade machine art work designed by young people as part of a Heart of Glass project, St. Helens, and two Clothes Swaps. With funding from TESCO, Roll Model ran summer activities for children.

Thank you to St. Helens Rotary for funding with which we were able to run two school terms worth of evening sessions for children and young people in the Arcade Gaming Suite – a popular evening activity.

Chain Lane Community Centre Limited

Trustees' report continued



A great session at the Arcade Club

A new group was set up in partnership with Chain Lane – Friendship Bench Fundraising Group. This comprised some local dog walkers and two Trustees from Chain Lane. A need for another bench on the park area adjacent to the Centre had been identified. Fundraising activities for this bench with the lovely name 'Friendship Bench' were held – a 'Big Brew' Coffee morning, a table top sale and quiz night, all with great community support. In addition to a very generous donation from our local NISA supermarket's charitable arm – Make A Difference Locally, funding was secured and the bench and base ordered from St. Helens Council who own the land. In addition in September the group held a Macmillan Coffee Morning in support of that charity. The Centre is the fundholder for all monies raised. Catherine, Centre Manager, was successful in getting a grant from the Skelton Charity to support Centre work with older people.



Delicious Bakes for the Macmillan Coffee Morning

Along with Roll Model CIC we were pleased to send a donation to St. Helens Council Christmas Appeal to support vulnerable and disadvantaged children in the Borough.

We were delighted to receive a generous community donation from the local St. Paul's Church to mark their 50th Anniversary. This was put towards new kitchen facilities.

Halton & St. Helens VCA launched St. Helens Community Lottery which we joined and have received some funding from this source. We hope to encourage more people to join and to increase funding for Chain Lane and other local charitable causes.

Chain Lane Community Centre Limited

Trustees' report continued



Ensuring the building and its environs are maintained in a safe, healthy, secure and welcoming state is one of our key priorities. It's a big 'thank you' to Roll Model who have the cleaning contract and to Paul McQuade from 'Love Your Garden' who maintains the Centre grass areas. Our local Councillors with volunteers also held 'Litter Picks' on the Chain Lane Park area, helping to keep the local environs tidy. With contracts in place for monitoring/repair for alarms, automatic door, roller shutter, fire equipment and ensuring PAT testing and other requirements are covered and any repairs or action carried out, we have been confident that these key aspects of the public building are covered. A new Fridge/Freezer was purchased for the kitchen, a new hand dryer and emergency lighting for the Gents toilet and new panic bars and vertical bolt fittings for the 3 emergency exits. We pride ourselves in ensuring Chain Lane is an inclusive Centre and this year, non-binary signage was added to the disabled toilet door. There was a problem with sparrows getting into the Hall through hall roof gable ends. As we aim to do, we used a local roofing company to inspect and fill the access points with fire retardant foam to stop the problem, which was a health & Safety issue with bird droppings in the Hall. We have a PPL/PRS Music Licence to cover the playing of recorded and live music, a TV Licence and the ICO (Information Commissioner's Office) certification as we have internal CCTV.

Catherine, Centre Management, carried out a User Survey via Survey Monkey with feedback feeding into our annual Action Plan.

We have continued to have our Webpage with the St. Helens Centre Managers Network website and a significantly growing Facebook presence through both St. Helens Chain Lane Community Centre (there's another Chain Lane Community Hub in Knaresborough) and Roll Model CIC. Laffak Neighbourhood Watch and Carr Mill, Haresfinch and Billinge local Facebook have continued to pick up and circulate posts. Nextdoor social media site is also used. Activities are promoted through social media (thanks to Catherine for maintaining and updating our Facebook page) and internal and external notice boards; contact with users/potential users is face to face, social media or email/text messaging. We value feedback via social media e.g. Google and Facebook, this being reported at Committee Meetings and directly impacting on developments and actions.

It's important that we finally thank all our Users for their continuing commitment to and support for the Centre and to John, Centre Manager and his wife Catherine for taking Chain Lane forward in new and exciting directions and with the Trustees/Directors, ensuring Chain Lane remains a viable and friendly community venue.

Alex Munro

Alex Munro
Chairperson

Chain Lane Community Centre Limited

Financial Review

The deficit of the charity for the year amounted to (£3,053) (Surplus £288 ~ 2023)

Reserves Policy

Details of the charity's reserves are shown in note 7a and show a figure of £31,207. This level of reserves is equivalent to 18 months of the centre's running costs.

Risk Management

The trustees actively review the major strategic, business and operational risks that the charity faces on a regular basis and acknowledge that the key risks relate to reduction in room hire and any major building issues.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP

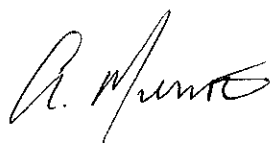
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 30th January 2025 and signed on behalf of the directors by:



Alex Munro
Chairperson

Reference and Administrative Details

Chain Lane Community Centre Limited

Charity number 1137904

A Company limited by guarantee number 05576974

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 30 September 2024.

Name	Position	Dates
Mr Alex Munro	Chairperson	
Mr Michael Meredith	Treasurer	
Mrs Pamela Meredith	Secretary	
Cllr Patricia Long		
Mr Norman Corke	Vice-Chairperson	
Steven Davies		
Peter Stevens		
Jane Mullarky		appointed 16 February 2024
Harry Arnold		appointed 12 September 2024

Method of appointment

Trustees are elected by the members at the AGM

Registered address

Hinckley Road
St Helens
Merseyside
WA11 9HT

Bankers

Virgin Money
6 Bridge Street
St Helens
Merseyside
WA10 1NF

Governing document

Memorandum and Articles of Association incorporated on 28 September 2005 as amended by special resolution as registered at Companies House 23 August 2010, 8th February 2020 and 4th December 2020.

Objects of the organisation

To further or benefit the residents of the community of the St Helens local authority area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in the common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Accountant

on behalf of:

Greater Merseyside Community Accountancy Service

Beacon Building
College Street
St Helens
WA10 1TF

Independent Examiner's report to the trustees of Chain Lane Community Centre Limited

I report on the accounts of the charity for the year ended 30th September 2024 set out on pages 10 to 18

Respective responsibilities of the Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ☐ state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

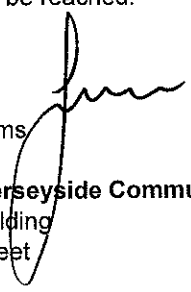
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane Williams
MAAT
Greater Merseyside Community Accountancy Service
Beacon Building
College Street
St Helens
WA10 1TF

30th January 2025

Chain Lane Community Centre Limited
Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 30 September 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Income from donations	(4)	-	2,500	2,500	-
Income from charitable activities	(5)	1,500	1,232	2,732	-
Other incoming resources	(6)	21,215	-	21,215	23,144
Bank interest		96	-	96	112
Total incoming resources		22,811	3,732	26,543	23,256
Resources expended					
Charitable activities	(7)	28,667	929	29,596	22,968
Net incoming / (outgoing) resources		(5,856)	2,803	(3,053)	288
Transfers between funds		-	-	-	-
Net movement in funds		(5,856)	2,803	(3,053)	288
Reconciliation of funds					
Total funds as at 01 October 2023		37,063	-	37,063	36,775
Total funds as at 30 September 2024	(7a)	31,207	2,803	34,010	37,063

The above statement includes all gains and losses recognised during the year.
All activities are regarded as continuing.
Comparative figures for the previous year by fund type are shown in Note 12.
The Notes on pages 13 to 18 form an integral part of these accounts.

Chain Lane Community Centre Limited

Charity number 1137904

A Company limited by guarantee number 05576974

Balance sheet

as at 30 September 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current Assets				
Debtors and prepayments	(6) -	-	-	-
Cash at bank and in hand	(7) 31,207	2,803	34,010	37,063
Total current assets	<u>31,207</u>	<u>2,803</u>	<u>34,010</u>	<u>37,063</u>
Current liabilities:				
amounts falling due within one year				
Creditors (due within one year)	(8) -	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets	<u>31,207</u>	<u>2,803</u>	<u>34,010</u>	<u>37,063</u>
Funds of the charity				
Restricted Funds	-	2,803	2,803	-
Unrestricted funds	31,207	-	31,207	37,063
Total Funds	<u>31,207</u>	<u>2,803</u>	<u>34,010</u>	<u>37,063</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 30 September 2024

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 13 to 18 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 30th January 2025 and signed on their behalf by:



Michael Meredith
Treasurer

Chain Lane Community Centre Limited
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 September 2024

		2024	2023
		Total	Total
		£	£
Cash flows from operating activities:			
Net income/(expenditure) per SOFA		(3,053)	288
Investment income		(96)	(112)
(Increase)/decrease in debtors	(5)	-	-
Increase/(decrease) in creditors		-	-
		<u>(3,149)</u>	<u>176</u>
Cash flows from investing activities			
Investment income	(6)	<u>96</u>	<u>112</u>
Net increase/(decrease) in cash:		(3,053)	288
Total cash as at 01 October 2023		<u>37,063</u>	<u>36,775</u>
Total cash as at 30 September 2024		<u>34,010</u>	<u>37,063</u>

The notes on pages 13 to 18 form an integral part of these accounts.

Chain Lane Community Centre Limited

Notes to the accounts

for the year ended 30 September 2024

1 Basis of preparation

These accounts (financial statements) have been prepared under the historical cost convention,

- 1.1** with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities Act 2011
- (b) The Companies Act 2006
- (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102
- (d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2019)

- 1.2** The charity meets the definition of a public benefit entity as defined by FRS 102

- 1.3** The trustees consider that there are not material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 7a.

2.2 Income

- (a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where income has related expenditure (e.g. playscheme), the income and related expenditure are reported gross in the SOFA.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid, where appropriate, is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

2.3 Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Chain Lane Community Centre Limited

Notes to the accounts

for the year ended 30 September 2024

2.4 Tangible Fixed Assets

(a) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Rates of depreciation

Building Improvements: 20% straight line basis to nil

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

2.5 Debtors

(a) Debtors are recognised at the settlement amount due.

(b) Prepayments are valued at the amount prepaid.

2.6 Cash

(a) Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

3 Transactions with trustees and related parties

No trustees received any remuneration or expenses during the accounting period.

Owing to the nature of the charity's activities and the composition of the board of trustees (being drawn from local statutory and voluntary organisation), it is inevitable that transactions will take place with organisations in which a trustee may have an interest. All transactions in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial regulations and expenditure procedures. No transactions were identified which should be disclosed under FRS 102.

Chain Lane Community Centre Limited

Notes to the accounts

for the year ended 30 September 2024

4 Income from donations

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Friendship Bench	-	2,500	2,500	-
	-	2,500	2,500	-

5 Income from charitable activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
The Rotary Club St Helens	1,500	-	1,500	-
Skelton Charity	-	1,232	1,232	-
	1,500	1,232	2,732	-

6 Other Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Room hire charges	20,816	-	20,816	23,144
Other incoming resources	399	-	399	-
	21,215	-	21,215	23,144

Chain Lane Community Centre Limited

Notes to the accounts

for the year ended 30 September 2024

7 Expenditure of charitable activities

	2024 Unrestricted funds	2024 Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
<u>Direct Costs</u>				
Water	666	-	666	794
Gas	2,977	-	2,977	2,535
Electricity	3,461	-	3,461	2,492
Cleaning	6,840	-	6,840	6,840
Maintenance / Repairs	6,439	929	7,368	2,616
VCA Membership	10	-	10	10
TV Licence	159	-	159	159
PPL Licence	555	-	555	545
ICO	35	-	35	35
Insurance	583	-	583	623
Rentokil Initial	591	-	591	537
Electrical Testing	260	-	260	931
Fire	827	-	827	2,024
Security	1,392	-	1,392	1,264
Internet / Phone	683	-	683	674
Other	3,086	-	3,086	786
Governance Costs	(8) 103	-	103	103
Total resources expended	28,667	929	29,596	22,968

Chain Lane Community Centre Limited

Notes to the accounts

for the year ended 30 September 2024

7a Movements in funds

	As at 30/09/2023	Incoming Resources	Outgoing Resources	Transfers	As at 30/09/2024
	£	£	£	£	£
Unrestricted funds					
General funds	37,063	22,811	28,667	-	31,207
Restricted funds					
Skelton Charity & Friendship	-	3,732	929	-	2,803
	-	3,732	929	-	2,803
Total funds	37,063	26,543	29,596	-	34,010

8 Governance Costs

	2024	2023
	£	£
Independent Examiners' fee	90	90
Annual Return Fee	13	13
	<u>103</u>	<u>103</u>

9 Debtors and prepayments

	£	£
Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>

10 Cash at bank and in hand

	£	£
Current Account	3,592	6,741
High Interest Account	20,001	-
Business Reserve account	10,417	30,322
	<u>34,010</u>	<u>37,063</u>

11 Creditors and accruals

	£	£
Creditors	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>

Chain Lane Community Centre Limited

Notes to the accounts

for the year ended 30 September 2024

12 Comparative income and expenditure by fund type

	Unrestricted Funds		Restricted Funds	
	2024	2023	2024	2023
	£	£	£	£
Income from:				
Income from donations	-	-	-	-
Income from charitable activities	1,500	-	3,732	-
Other incoming resources	21,215	23,144	-	-
Bank interest	96	112	-	-
Total incoming resources	22,811	23,256	3,732	-
Expenditure on:				
Charitable activities	28,667	22,968	929	-
Net incoming / (outgoing) resources	(5,856)	288	2,803	-
Transfers between funds	-	-	-	-
Net movement in funds	(5,856)	288	2,803	-
Reconciliation of funds				
Total funds as at 01 October 2023	37,063	36,775	-	-
Total funds as at 30 September 2024	(7a) 31,207	37,063	2,803	-