

**Charity registration number 1137897**

**Company registration number 06947462 (England and Wales)**

**OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS  
SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Barry Mercer  
Jennifer Barraclough  
Katherine Gee  
Janet Harland  
Howard March  
Alan Pearmain  
Terence Pollard

**Charity number**

1137897

**Company number**

06947462

**Principal (and Registered Office)**

43 St Giles  
Oxford  
OX1 3LW

**Independent examiner**

Critchleys Audit LLP  
Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

---

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## CONTENTS

---

	Page
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 20

---

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objects of the Charity are, for the public benefit, 'to advance the religious purposes of the Religious Society of Friends (Quakers) in Britain in the area of the Oxford and Swindon Area Quaker Meeting and beyond'. These objects are mainly achieved through holding weekly public meetings for worship at our local meetings.

### **Achievements and performance**

Meetings for worship are held on Sundays by the constituent Local Meetings, which are open to the public and conducted in the manner of Friends. Additional meetings are held during the week at Oxford Quaker Meeting House, Abingdon and Swindon Meeting House. The Local Meetings make arrangements for the pastoral care and for the spiritual life of their membership in accordance with the Quaker Faith and Practice: the book of Christian discipline of the Religious Society of Friends (Quakers).

The management of the business of the Area Meeting is conducted at meetings for church affairs in which Members and Attenders may participate and also similar meetings conducted by the constituent Local Meetings and at meetings of trustees. These meetings have continued to take place during 2023, both in person and using Zoom technology.

Trustees have received reports on the maintenance and upkeep of the properties in their ownership and have considered and approved certain improvements and general upkeep. A significant expenditure on repairs to 42 St Giles was approved and the work undertaken.

Trustees have reviewed insurance cover and assessed the risks facing the charity.

Safeguarding policies and practices have continued to be implemented, with support from our designated trustee for this role, Britain Yearly Meeting and specialist agencies. Trustees have undertaken appropriate training and DBS checks have been completed.

Our work in consolidating administrative and financial support at an operational level across the Area Meeting, beginning with two Local Meetings at an experimental level, had to be discontinued when appointments could not be made. The Local Meetings concerned, whose willingness to take part was appreciated, have now made their own arrangements for this support. Financial support for an area-wide outreach group was provided, as was support for the appointment of a Children's and Families worker, shared with Mid-Thames Area Meeting and managed by Britain Yearly Meeting.

Overall, our finances have remained stable. However, although we are confident that at present we have the material and spiritual resources to maintain the work of the Area Meeting, trustees are concerned that across the Area Meeting, it is proving difficult to find Friends to fill the positions needed to conduct our business as required.



# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### Financial review

The financial statements of the charity for the year ended 31<sup>st</sup> December 2023 include the income and expenditure, as well as the assets and liabilities of the Area Meeting and all its constituent local meetings.

The charity had an operational deficit of £64,464 (2022: surplus of £14,777) during the year ended 31<sup>st</sup> December 2023. The charity had an investment gain of £27,108 (2022: investment loss of £35,257) during the year ended 31<sup>st</sup> December 2023.

The total funds of the Charity at 31 December 2023 were £2,662,101 (2022: £2,699,457).

### Reserves policy

#### Reserves policy

Each local meeting is required to hold enough reserves to fund six months activities, the amount of which varies by meeting. The charity as a whole has unrestricted and undesignated reserves of £713,523, which is sufficient to support activities for a significant period. In addition, each local meeting which owns a meeting house must hold a designated building reserve based on the Quinquennial Review and an assessment of risks, agreed between the Area Meeting Treasurer and the Property Trustee.

The Trustees are aware of their duty to apply funds of the charity within a reasonable time of their receipt and monitor the level of actual reserves against the above target levels on an on-going basis.

### Plans for future periods

In future, the charity plans to maintain its current provision of local meetings and to continue to provide opportunities for the general public to encounter worship with the Society of Friends.

### Structure, governance and management

The Oxford and Swindon Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain is a company limited by guarantee and registered as a charity under the Charities Act under the name The Religious Society of Friends The Oxford and Swindon Area Quaker Meetings Charities. The charitable company is governed by its Memorandum and Articles of Association. The Charity was incorporated as a company on June 29<sup>th</sup> 2009 (registered company number 06947462) and registered by the Charity Commission on September 23<sup>rd</sup> 2010 (charity number 1137897). Prior to registration with the Charity Commission, the charity held excepted charity status.

The trustee directors set out below held office during the whole of the period except where otherwise stated. The company has no share capital and the directors have no interests in it.

Christine Walters

(Appointed 5 November 2023 and resigned 29 February 2024)

Barry Mercer

Jennifer Barraclough

Katherine Gee

Janet Harland

Howard March

Nicholas Mayhew

(Appointed 15 February 2023 and resigned 8 July 2023)

Alan Pearmain

Terence Pollard

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### *Recruitment and appointment of trustees*

The Board consists of no fewer than five and no more than fifteen persons appointed by the members of the Charity. The Trustees are appointed from Friends nominated by the Area Meeting Nominations Committee. The Board can appoint up to three Friends as additional co-opted Trustees. They will hold office until the next annual general meeting, or where no annual general meeting is held, until 12 months following the original appointment, when they may be reappointed by the Board. No Trustee appointed in this way shall serve more than three years without the agreement of the members.

Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. Before appointment, proposed new trustees are asked to read induction materials which include a trustee job description, background information on the charity, and an overview of their responsibilities under the Companies and Charities Acts.

### *Organisational structure*

Day to day administration of the charity is delegated to the Local Meetings under the supervision of the Board of Trustees. Decision-making powers are retained by the Trustees and exercised at their regular meetings.

The Trustees have identified and considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks.

Quakers have no paid ministry, so the work and administration of both the Area meeting and its constituent local meetings are mostly carried out by volunteers.

The Trustees' report was approved by the Board of Trustees.



Jennifer Barraclough

Trustee

Date: 13.07.24

# **OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES** **FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The Trustees, who are also the directors of Oxford and Swindon Area Quaker Meeting of the Religious Society of Friends (Quakers) In Britain for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





AUDIT LLP

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) BRITAIN INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

I report to the Trustees on my examination of the financial statements of Oxford and Swindon Area Quaker Meeting of the Religious Society of Friends (Quakers) In Britain (the Charity) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katherine Wilkes FCA

Dated: .....18/9/24.....

Critchleys Audit LLP  
Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<b>Income and endowments from:</b>									
Donations and legacies	3	155,421	2,979	-	158,400	179,469	2,735	-	182,204
Charitable activities	4	156,058	-	-	156,058	127,207	-	-	127,207
Investments	5	17,360	-	-	17,360	7,888	-	-	7,888
Other income		2,402	-	-	2,402	12,738	-	-	12,738
<b>Total income</b>		<b>331,241</b>	<b>2,979</b>	<b>-</b>	<b>334,220</b>	<b>327,302</b>	<b>2,735</b>	<b>-</b>	<b>330,037</b>
<b>Expenditure on:</b>									
Raising funds	6	6,652	-	-	6,652	4,845	-	-	4,845
Charitable activities	7	388,940	3,092	-	392,032	308,720	1,695	-	310,415
<b>Total expenditure</b>		<b>395,592</b>	<b>3,092</b>	<b>-</b>	<b>398,684</b>	<b>313,565</b>	<b>1,695</b>	<b>-</b>	<b>315,260</b>
Net gains/(losses) on investments	11	32,643	(5,535)	-	27,108	(33,713)	(1,544)	-	(35,257)
<b>Net expenditure</b>		<b>(31,708)</b>	<b>(5,648)</b>	<b>-</b>	<b>(37,356)</b>	<b>(19,976)</b>	<b>(504)</b>	<b>-</b>	<b>(20,480)</b>
Transfers between funds		-	-	-	-	31,802	(31,802)	-	-
<b>Net movement in funds</b>	8	<b>(31,708)</b>	<b>(5,648)</b>	<b>-</b>	<b>(37,356)</b>	<b>11,826</b>	<b>(32,306)</b>	<b>-</b>	<b>(20,480)</b>

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Reconciliation of funds:									
Fund balances at 1 January 2023		2,635,118	64,334	5	2,699,457	2,623,292	96,640	5	2,719,937
Fund balances at 31 December 2023		2,603,410	58,686	5	2,662,101	2,635,118	64,334	5	2,699,457

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		34,914		42,288
Investment properties	14		1,380,500		1,380,500
Investments	15		491,085		463,977
			<u>1,906,499</u>		<u>1,886,765</u>
<b>Current assets</b>					
Debtors	16	60,989		49,439	
Cash at bank and in hand		733,694		798,914	
			<u>794,683</u>		<u>848,353</u>
<b>Creditors: amounts falling due within one year</b>	17	(39,081)		(35,661)	
Net current assets			<u>755,602</u>		<u>812,692</u>
<b>Total assets less current liabilities</b>			<u><u>2,662,101</u></u>		<u><u>2,699,457</u></u>
<b>Capital funds</b>					
Endowment funds - general			5		5
<b>Income funds</b>					
Restricted funds	18		58,686		64,334
<u>Unrestricted funds</u>					
Designated funds	19	1,889,887		1,922,298	
General unrestricted funds		713,523		712,820	
			<u>2,603,410</u>		<u>2,635,118</u>
			<u><u>2,662,101</u></u>		<u><u>2,699,457</u></u>

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2023**

---

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13.07.24

.....  
Jennifer Barraclough  
Trustee

Company registration number 06947462

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

### **1 Accounting policies**

#### **Charity information**

Oxford and Swindon Area Quaker Meeting of the Religious Society of Friends (Quakers) in Britain is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are holding public meeting for worship.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

#### **1.2 Going concern**

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met. The amount can be measured reliably and it is probable that the income will be received.

#### **Donations**

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation which requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

#### **Legacies**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

(Continued)

#### Grants

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amounts can be measured reliably. If entitlement is not met then these amounts are deferred.

#### Trading Activities

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

#### Investment Income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### Income from activities for generating funds

Income from activities for generating funds consists of income from sale of work, which is recognised when earned.

### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

#### Cost of raising funds

These costs include all expenditure incurred by the charity to raise funds for its charitable purposes and include costs of all fundraising activities events and non-charitable trading.

#### Expenditure on charitable activities

These costs include support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

### 1.6 Tangible fixed assets

Tangible Fixed Assets are stated at historical cost less depreciation. Depreciation is provided using various bases and rates which reflect the anticipated useful lives of the various assets and their estimated residual values. Depreciation is charged on the following bases:

Land and buildings	50 years straight line
Building improvements	10 years straight line
Freehold land is not depreciated	



# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.7 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for the UK corporation tax purposes.

### 2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Contributions / Schedules	149,595	-	149,595	130,926	-	130,926
Legacies receivable	1,000	-	1,000	43,446	-	43,446
Donated goods and services	-	2,313	2,313	-	1,940	1,940
Collections / Fundraising	4,826	666	5,492	5,097	795	5,892
	<u>155,421</u>	<u>2,979</u>	<u>158,400</u>	<u>179,469</u>	<u>2,735</u>	<u>182,204</u>

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Other trading activities</b>		
Sales of Literature	-	43
Lettings / Use of Premises	156,058	127,164
	<u>156,058</u>	<u>127,207</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	17,360	7,888
	<u>17,360</u>	<u>7,888</u>

### 6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2023 £
Raising Funds	6,652	4,845
	<u>6,652</u>	<u>4,845</u>



# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
<b>Direct costs</b>		
Staff costs	62,099	63,456
Depreciation and impairment	7,374	11,649
Grants Payable	157,698	122,052
Premises Costs	127,231	78,436
Library / Outreach	2,806	1,965
Insurance	10,931	8,529
Other Charitable Expenditure	11,989	12,533
Legal and Professional Fees	11,904	11,795
	<u>392,032</u>	<u>310,415</u>
<b>Analysis by fund</b>		
Unrestricted funds	388,940	308,720
Restricted funds	3,092	1,695
	<u>392,032</u>	<u>310,415</u>

### 8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>7,374</u>	<u>11,649</u>

### 9 Trustees

The Trustees neither received or waived any remuneration during the year, or had any expenses reimbursed during the year (2022: £Nil)

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	<u>5</u>	<u>4</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	<u>62,099</u>	<u>63,456</u>

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 11 Gains and losses on investments

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Gains/(losses) arising on:						
Revaluation of investments	32,643	(5,535)	27,108	(33,713)	(1,544)	(35,257)

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Building improvements £
<b>Cost</b>	
At 1 January 2023	346,183
At 31 December 2023	346,183
<b>Depreciation and impairment</b>	
At 1 January 2023	303,895
Depreciation charged in the year	7,374
At 31 December 2023	311,269
<b>Carrying amount</b>	
At 31 December 2023	34,914
At 31 December 2022	42,288

### 14 Investment property

	2023 £
<b>Fair value</b>	
At 1 January 2023 and 31 December 2023	1,380,500

The investments are held primarily to generate an investment return for the charity. 42 St Giles was revalued during 2022 and review of the latest available market information suggests no material change in value since. Specialist revaluation will typically occur every five years.

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Fixed asset investments

	Other Investments £	Social Investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2023	453,477	10,500	463,977
Valuation changes	27,108	-	27,108
	<hr/>	<hr/>	<hr/>
At 31 December 2023	480,585	10,500	491,085
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 December 2023	480,585	10,500	491,085
	<hr/>	<hr/>	<hr/>
At 31 December 2022	453,477	10,500	463,977
	<hr/>	<hr/>	<hr/>

### 16 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	60,989	49,439
	<hr/>	<hr/>

### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	39,081	35,661
	<hr/>	<hr/>

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Garden Room	48,827	415	-	-	-	49,242
Dudderige	8,211	151	-	-	(3,262)	5,100
Sharp Ross	5,474	-	-	-	(2,273)	3,201
Faringdon	328	100	-	-	-	428
Abingdon	70	1,439	(1,509)	-	-	-
Marlborough	-	363	(363)	-	-	-
Swindon	1,353	511	(1,220)	-	-	644
Others	71	-	-	-	-	71
	<u>64,334</u>	<u>2,979</u>	<u>(3,092)</u>	<u>-</u>	<u>(5,535)</u>	<u>58,686</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2022</b>
	£	£	£	£	£	£
Garden Room	79,927	702	-	(31,802)	-	48,827
Dudderige	9,343	93	-	-	(1,225)	8,211
Sharp Ross	5,793	-	-	-	(319)	5,474
Faringdon	328	-	-	-	-	328
Abingdon	-	625	(555)	-	-	70
Marlborough	-	695	(695)	-	-	-
Swindon	1,178	620	(445)	-	-	1,353
Others	71	-	-	-	-	71
	<u>96,640</u>	<u>2,735</u>	<u>(1,695)</u>	<u>(31,802)</u>	<u>(1,544)</u>	<u>64,334</u>

The Evelyn Dudderidge Fund comprises monies provided to be used for education. The fund is maintained by the Burford Local meeting.

The Sharp / Ross Fund comprises monies provided to be used for peace work studies. The fund is maintained by Burford Local meeting.

# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Unrestricted funds						
Designated	1,922,298	44,247	(117,302)	40,644	-	1,889,887
General funds	712,820	286,994	(278,290)	(40,644)	32,643	713,523
	<u>2,635,118</u>	<u>331,241</u>	<u>(395,592)</u>	<u>-</u>	<u>32,643</u>	<u>2,603,410</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Unrestricted funds						
Designated	1,917,961	44,448	(97,196)	63,481	(6,396)	1,922,298
General funds	705,331	282,854	(216,369)	(31,679)	(27,317)	712,820
	<u>2,623,292</u>	<u>327,302</u>	<u>(313,565)</u>	<u>31,802</u>	<u>(33,713)</u>	<u>2,635,118</u>



# OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total		Designated funds		Restricted funds		Endowment funds		Total	
		2023	£	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
	Fund balances at 31 December 2023 are represented by:																		
	Tangible assets	-		34,909		-		5		34,914		-		-		5		42,288	
	Investment properties	-		1,380,500		-		-		1,380,500		-		-		-		1,380,500	
	Investments	231,585		251,200		8,300		-		491,085		295,806		13,685		-		463,977	
	Current assets/(liabilities)	481,938		223,278		50,386		-		755,602		417,014		50,649		-		812,692	
		713,523		1,889,887		58,686		5		2,662,101		712,820		64,334		5		2,699,457	



# **OXFORD AND SWINDON AREA QUAKER MEETING OF THE RELIGIOUS SOCIETY OF FRIENDS (QUAKERS) IN BRITAIN**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023**

---

### **21 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

