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**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINATION**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the Charitable Company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7 - 8
<b>Statement of financial activities</b>	9
<b>Balance sheet</b>	10 - 11
<b>Statement of cash flows</b>	12
<b>Notes to the financial statements</b>	13 - 28

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**RESURRECTION LIFE CENTRE LTD**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**                      Pastor Adeseye Atunrase  
                                      Mr Adejumo S Bakare  
                                      Pastor Chuka Nwafor, Chief Executive  
                                      Mrs Christiana Ekaete Olaoye

**Company registered  
number**                      6794767

**Charity registered  
number**                      1137881

**Registered office**              Rear of 31-33 High Road  
                                      Chadwell Heath  
                                      Romford  
                                      Essex  
                                      RM6 6QJ

**Chief executive officer**      Pastor Chuka Nwafor

**Accountants**                   Stephen Michael Associates  
                                      Chartered Certified Accountants  
                                      201 Borough High Street  
                                      London  
                                      SE1 1JA

**Bankers**                        Barclays Bank Plc  
                                      1 - 2 Trinity Way  
                                      Chingford  
                                      London  
                                      E4 8TD

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**RESURRECTION LIFE CENTRE LTD**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charitable Company also trades under the names t/a Chadwell Heath Nursery & Preschool.

**Objectives and activities**

**a. Policies and objectives**

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. Advancing the education of the residents through the provision of training, Early Years Childcare facilities and Community Children & Family Support Services;
2. The provision of services, advice, support and guidance on issues relating to Parenting, Youth Development, Children and Adult Education;
3. Encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. The relief of hardship and poverty in the borough of Havering, Barking and Dagenham and Redbridge and around the world and promotion of community education and awareness of the plight of the disadvantaged and less privileged of society.
5. Seeking to REEED (recruit, equip, empower, envision, inspire and deploy) young people, men and women within the local community to maximize their life potential for the public benefit of our community, the nation and humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Volunteers**

In spite of the very difficult and unprecedented years gone by due to the COVID 19 global Pandemic, the charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, and numerous charitable and fundraising initiatives. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £50,000. The charitable company has recently appointed a volunteer programs coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance**

**a. Review of activities**

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of the general public.

**Financial review**

**a. Reserves policy**

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve for the year is £0 (2022 - £0).

The trustees recognise that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

**b. Principal funding**

The principal funding of the charity in the year under review comes from the unrelenting support of RCCG-ICC, whose continued manpower and material inputs and financial generosity has aided the RLC to deliver on its charitable objectives. This combined with income generated from professional services rendered to both the general public and local authorities and voluntary donations are the principal source of funding of the RLC in the year under review.

We continue to appreciate the patronage and commitment of our local partners and service users on a range of our services like the Early Years Services, Out of School Clubs, Family Contact Services etc. We also acknowledge and appreciate our local authority for continued patronage of our services for funded children.

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**RESURRECTION LIFE CENTRE LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

**a. Constitution**

Resurrection Life Centre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

**b. Methods of appointment or election of Trustees**

The management of the charitable c is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Policies adopted for the Induction and training of Trustees**

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to Know and the Trustees Expenses and Payment.

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Plans for future periods**

The charitable company continues to review and revise its development plan which it hopes to fulfil by the year 2025. It projects that by 2025 it will:

1. Become a leading provider of grassroots community based services for children and families in the local community.
2. Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
3. Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
4. Create more jobs and increase educational and employment opportunities within the local community as a means of tackling the issues of hardship and poverty.
5. Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities
6. Commence in conjunction with the RCCG-ICC, the rebuilding and revival of the old and disused Japan Road Community Centre in 2024 and incorporate it with the existing community resource centre. The merger will be a modern and vibrant community resource centre as well as a youth development and leadership centre to be called: The Dream Centre YDC – St Chads Park Youth Development & Indoor Activity and Leadership Centre. It will cater primarily for the needs of children and young people between the ages of 8 – 19, and up to 25 for those with special needs and disabilities who live within the Borough and surrounding communities.

**Members' liability**

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

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**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

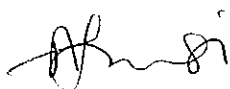
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Pastor Adeseye Atunrase**

Date: 28.12.2023



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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's report to the Trustees of Resurrection Life Centre Ltd ('the Charitable Company')**

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's statement**


Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

  
Michael Oyewobi FCCA

Dated: 29<sup>th</sup> December 2023

Stephen Michael Associates  
201 Borough High Street  
London  
SE1 1JA

**RESURRECTION LIFE CENTRE LTD**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	-	6,020	6,020	59,074
Charitable activities	4	-	501,085	501,085	572,092
<b>Total income</b>		-	507,105	507,105	631,166
<b>Expenditure on:</b>					
Charitable activities	5	-	555,761	555,761	632,353
<b>Total expenditure</b>		-	555,761	555,761	632,353
<b>Net movement in funds</b>		-	(48,656)	(48,656)	(1,187)
<b>Reconciliation of funds:</b>					
Total funds brought forward		673	5,479	6,152	7,339
Net movement in funds		-	(48,656)	(48,656)	(1,187)
<b>Total funds carried forward</b>		673	(43,177)	(42,504)	6,152

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 6794767**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	12,302	13,095
		<u>12,302</u>	<u>13,095</u>
<b>Current assets</b>			
Debtors	11	58,697	49,022
Cash at bank and in hand		14,178	27,905
		<u>72,875</u>	<u>76,927</u>
Creditors: amounts falling due within one year	12	(123,518)	(77,077)
<b>Net current liabilities</b>		<u>(50,643)</u>	<u>(150)</u>
<b>Total assets less current liabilities</b>		<u>(38,341)</u>	<u>12,945</u>
Creditors: amounts falling due after more than one year	13	(4,163)	(6,793)
<b>Net liabilities / assets excluding pension asset</b>		<u>(42,504)</u>	<u>6,152</u>
<b>Total net assets</b>		<u><u>(42,504)</u></u>	<u><u>6,152</u></u>
<b>Charity funds</b>			
Restricted funds	15	673	673
Unrestricted funds	15	(43,177)	5,479
<b>Total funds</b>		<u><u>(42,504)</u></u>	<u><u>6,152</u></u>

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 6794767**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



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**Pastor Adeseye Atunrase**

Date: 28.12.2023

The notes on pages 13 to 28 form part of these financial statements.

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(8,127)	10,502
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	2,910	-
<b>Net cash provided by Investing activities</b>	2,910	-
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	(8,510)	(2,631)
<b>Net cash used in financing activities</b>	(8,510)	(2,631)
<b>Change in cash and cash equivalents in the year</b>	(13,727)	7,871
Cash and cash equivalents at the beginning of the year	27,905	20,034
<b>Cash and cash equivalents at the end of the year</b>	14,178	27,905

The notes on pages 13 to 28 form part of these financial statements

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

Resurrection Life Centre Ltd is a private company limited by guarantee, incorporated in England on 19 January 2009.

The address of its registered office is:

Rear of 31-33 High Road  
Chadwell Heath  
Romford  
Essex  
RM6 6QJ

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Nursery equipment	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 15% straight line basis

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.



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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.11 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.12 Pensions**

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	-	6,020	<b>6,020</b>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	-	7,689	7,689
Government grants	51,385	-	51,385
	<b>51,385</b>	<b>7,689</b>	<b>59,074</b>

The Government grant was received under the Coronavirus Job Retention Scheme.

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from charitable activities - Children education services	501,085	<b>501,085</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Children education services	572,092	572,092

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Children education services	555,761	555,761

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Children education services	51,385	580,968	632,353

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Children education services	498,631	57,130	555,761

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Children education services	553,868	78,485	632,353

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Children education services 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	398,135	<b>398,135</b>
Nursery and pre-school expenses	32,963	<b>32,963</b>
Premises costs	50,804	<b>50,804</b>
Communication costs	11,318	<b>11,318</b>
Professional fees	5,411	<b>5,411</b>
	<u>498,631</u>	<u><b>498,631</b></u>

	<i>Children education services 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	431,972	431,972
Nursery and pre-school expenses	24,897	24,897
Premises costs	76,478	76,478
Communication costs	5,808	5,808
Professional fees	14,713	14,713
	<u>553,868</u>	<u>553,868</u>

**RESURRECTION LIFE CENTRE LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Children education services 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	31,463	31,463
Depreciation	2,036	2,036
Vehicle expenses	6,476	6,476
Rent	5,645	5,645
Computer software and services	2,489	2,489
Office expenses	929	929
Recruitment cost	148	148
Bank service charge	1,917	1,917
Repairs and maintenance	202	202
Printing postage and stationery	34	34
Donation	718	718
Dues & Subscription	1,773	1,773
Governance costs	3,300	3,300
	<u>57,130</u>	<u>57,130</u>

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Children education services 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	32,512	32,512
Depreciation	5,392	5,392
Vehicle expenses	3,378	3,378
Rent	8,498	8,498
Communication costs	735	735
Computer software and services	6,315	6,315
Office expenses	1,340	1,340
Bank service charge	1,351	1,351
Repairs and maintenance	7,141	7,141
Printing postage and stationery	1,683	1,683
Donation	6,511	6,511
Dues & Subscription	329	329
Governance costs	3,300	3,300
	<u>78,485</u>	<u>78,485</u>

**7. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Fees payable to the Charitable Company's independent examiner for the independent examination and preparation of the Charitable Company's annual accounts	<u><b>3,300</b></u>	<u><b>3,300</b></u>

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. Staff costs**

	2023 £	2022 £
Wages and salaries	400,616	443,300
Social security costs	23,501	15,410
Contribution to defined contribution pension schemes	5,481	5,774
	<u>429,598</u>	<u>464,484</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2023 No.	2022 No.
Management	3	3
Staff	44	39
	<u>47</u>	<u>42</u>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity in accordance with the charity governing document. The value of Trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
Pastor Chuka Nwafor	Remuneration	23,050	23,099
	Pension contributions paid	504	506

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	11,021	22,155	9,748	42,924
Additions	2,910	-	-	2,910
At 31 March 2023	<u>13,931</u>	<u>22,155</u>	<u>9,748</u>	<u>45,834</u>
<b>Depreciation</b>				
At 1 April 2022	9,422	11,456	8,951	29,829
Charge for the year	607	2,675	421	3,703
At 31 March 2023	<u>10,029</u>	<u>14,131</u>	<u>9,372</u>	<u>33,532</u>
<b>Net book value</b>				
At 31 March 2023	<u>3,902</u>	<u>8,024</u>	<u>376</u>	<u>12,302</u>
At 31 March 2022	<u>1,599</u>	<u>10,699</u>	<u>797</u>	<u>13,095</u>

The net book value of motor vehicles held under finance leases or hire purchase contracts as at 31 March 2023 was £7,614 (2022 - £10,152)

**11. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	34,464	37,757
Other debtors	24,233	11,265
	<u>58,697</u>	<u>49,022</u>



**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	579	536
Other taxation and social security	8,653	5,170
Obligations under finance lease and hire purchase contracts	5,260	2,630
Pension fund loan payable	1,082	972
Other creditors	78,378	50,926
Accruals and deferred income	29,566	16,843
	<u>123,518</u>	<u>77,077</u>

**13. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Net obligations under finance lease and hire purchase contracts	<u>4,163</u>	<u>6,793</u>

**14. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>14,178</u>	<u>27,905</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	5,479	507,105	(555,761)	(43,177)
<b>Restricted funds</b>				
Remember	673	-	-	673
<b>Total of funds</b>	<b>6,152</b>	<b>507,105</b>	<b>(555,761)</b>	<b>(42,504)</b>

Remember fund is donation received to provide support to prisoners with medical and healthcare need in Nigeria.

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	6,666	579,781	(580,968)	5,479
	<u>6,666</u>	<u>579,781</u>	<u>(580,968)</u>	<u>5,479</u>
<b>Restricted funds</b>				
Remember	673	-	-	673
Coronavirus Job Retention Scheme	-	51,385	(51,385)	-
	<u>673</u>	<u>51,385</u>	<u>(51,385)</u>	<u>673</u>
	<u>673</u>	<u>51,385</u>	<u>(51,385)</u>	<u>673</u>
<b>Total of funds</b>	<u>7,339</u>	<u>631,166</u>	<u>(632,353)</u>	<u>6,152</u>

**16. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	5,479	507,105	(555,761)	(43,177)
Restricted funds	673	-	-	673
	<u>6,152</u>	<u>507,105</u>	<u>(555,761)</u>	<u>(42,504)</u>

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	6,666	579,781	(580,968)	5,479
Restricted funds	673	51,385	(51,385)	673
	<u>7,339</u>	<u>631,166</u>	<u>(632,353)</u>	<u>6,152</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	-	12,302	12,302
Current assets	673	72,202	72,875
Creditors due within one year	-	(123,518)	(123,518)
Creditors due in more than one year	-	(4,163)	(4,163)
<b>Total</b>	<u>673</u>	<u>(43,177)</u>	<u>(42,504)</u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	13,095	13,095
Current assets	673	76,254	76,927
Creditors due within one year	-	(77,077)	(77,077)
Creditors due in more than one year	-	(6,793)	(6,793)
<b>Total</b>	<u>673</u>	<u>5,479</u>	<u>6,152</u>

**RESURRECTION LIFE CENTRE LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(48,656)	(1,187)
<b>Adjustments for:</b>		
Depreciation charges	3,703	5,392
Increase in debtors	(9,675)	(11,799)
Increase in creditors	46,501	18,096
<b>Net cash provided by/(used in) operating activities</b>	<b>(8,127)</b>	<b>10,502</b>

**19. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	14,178	27,905
<b>Total cash and cash equivalents</b>	<b>14,178</b>	<b>27,905</b>

**20. Analysis of changes in net debt**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	27,905	(13,727)	14,178
Debt due within 1 year	(972)	(110)	(1,082)
Finance leases	(9,423)	-	(9,423)
	<b>17,510</b>	<b>(13,837)</b>	<b>3,673</b>

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**RESURRECTION LIFE CENTRE LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**21. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,481 (2022 - £5,774) were payable to the fund at the balance sheet date and are included in creditors. Contribution totalling £1,083 (2022 - £972) were payable to the fund at the balance sheet date and are included in creditors.

**22. Related party transactions**

	2023 £	2022 £
Amount owed to RCCG International Christian Centre - in Other creditors (Note 13)	<b>62,534</b>	28,534
Rent payable to RCCG International Christian Centre	<b>47,000</b>	84,000

RCCG International Christian Centre Ltd (ICC) is a company with a common Chief Executive.