

RESURRECTION LIFE CENTRE LTD

England & Wales · Charity number 1137881

Details

Other names RLC COMMUNITY RESOURCE CENTRE

Status Registered

Legal form Charitable company

Company number [06794767](#)

Registered 2010-09-08

Register [View on the Charity Commission register](#)

Contact

Address Resurrection Life Centre
Rear Of
31-33 High Road
Romford
RM6 6QJ

Phone 02085977111

Email adejumobakare@yahoo.co.uk

Website www.therlc365.org

Activities

Objects: 1 TO FURTHER OR BENEFIT THE RESIDENTS OF HAVERING, BARKING AND DAGENHAM AND REDBRIDGE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS

Activities: WE ARE A COMMUNITY ORGANISATION BASED AT CHADWELL HEATH, ROMFORD. WE PROVIDE MEETING ACCOMMODATION FOR THE GENERAL PUBLIC AT REASONABLE RATES. WE RUN A SUBSIDIZED NURSERY/DAY CARE CENTRE AND AN AFTER SCHOOL CLUB WHICH PROVIDE SUPPLEMENTARY EDUCATION AND TRAINING ON SITE FOR THE PUBLIC. WE PROMOTE COMMUNITY INTEGRATION AND DEVELOPMENT BY PROVIDING TRAINING AND EMPLOYMENT IN OUR LOCAL COMMUNITY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** HAVERING, BARKING AND DAGENHAM AND REDBRIDGE AND THE NEIGHBOURHOOD
- Barking And Dagenham
- Havering
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£957,798	£946,807	£20,523	47
2024-03-31	£612,057	£560,021	£9,532	47
2023-03-31	£507,105	£555,761	£-42,504	47
2022-03-31	£631,166	£632,353	£6,152	42
2021-03-31	£591,034	£566,010	£7,339	38

Trustees

Name	Role	Appointed
ADEJUMO BAKARE		2016-01-18
Adeseye Atunrase		2016-01-18
Christiana Olaoye		2016-01-15
Chuka Nwafor		2016-10-21

RESURRECTION LIFE CENTRE LTD

England & Wales - Charity number 1137881

Accounts

Registered number: 6794767
Charity number: 1137881

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11 - 12
Statement of cash flows	13
Notes to the financial statements	14 - 29

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Pastor Adeseye Atunrase
Mr Adejumo S Bakare
Pastor Chuka Nwafor, Chief Executive
Mrs Christiana Ekaete Olaoye

**Company registered
number** 6794767

**Charity registered
number** 1137881

Registered office Rear of 31-33 High Road
Chadwell Heath
Romford
Essex
RM6 6QJ

Chief executive officer Pastor Chuka Nwafor

Accountants Stephen Michael Associates
Chartered Certified Accountants
201 Borough High Street
London
SE1 1JA

Bankers Barclays Bank Plc
1 - 2 Trinity Way
Chingford
London
E4 8TD

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charitable Company also trades under the names t/a Chadwell Heath Nursery & Preschool and RLC Community Resource Centre.

Objectives and activities

a. Policies and objectives

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. Advancing the education of the residents through the provision of training, Early Years Childcare facilities and Community Children & Family Support Services;
2. The provision of services, advice, support and guidance on issues relating to Parenting, Youth Development, Children and Adult Education;
3. Encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. The relief of hardship and poverty in the borough of Havering, Barking and Dagenham and Redbridge and around the world and promotion of community education and awareness of the plight of the disadvantaged and less privileged of society.
5. Seeking to REEEID (recruit, equip, empower, envision, inspire and deploy) young people, men and women within the local community to maximize their life potential for the public benefit of our community, the nation and humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, Charities and Public Benefit."

RLC has referred to the Charity Commission guidance on public benefit and its principles as part of the review of RLC's objectives and activities in the past year and is pleased to report 100%

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Volunteers

In spite of the very difficult and unprecedented years gone by due to the COVID 19 global Pandemic, the charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, and numerous charitable and fundraising initiatives. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £11.44 an hour National Living Wage rate of year under review, the volunteer effort amounts to over £57,200.

The charitable company has an incumbent Volunteer Programs Coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of the general public, including offering its meeting venue free of cost to the Met police Independent Advisory Group (IAG) and the Community Mentoring Group (CMG).

Financial review

a. Reserves policy

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve for the year is £0 (2024 - £0).

The trustees recognise that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

b. Principal funding

The principal funding of the charity in the year under review comes from the unrelenting support of RCCG-ICC, whose continued manpower and material inputs and financial generosity has aided the RLC to deliver on its charitable objectives. This combined with income generated from professional services rendered to both the general public and local authorities and voluntary donations are the principal source of funding of the RLC in the year under review.

We continue to appreciate the patronage and commitment of our local partners and service users on a range of our services like the Early Years Services, Out of School Clubs, Children-Family Contact Services etc. We also acknowledge and appreciate our local authority for continued patronage of our services for funded children, and the National Association of Child Contact Centre (NACCC) for its enhanced accreditation of our contact service.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Resurrection Life Centre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to Know and the Trustees Expenses and Payment.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The charitable company continues to review and revise its development plan which it hopes to fulfil by the year 2030. It projects that by 2030 it will:

1. Become a leading provider of grassroots community-based services for children and families in the local community.
2. Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
3. Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
4. Create more jobs and increase educational and employment opportunities within the local community as a means of tackling the issues of hardship and poverty.
5. Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities
6. Commence in conjunction with the RCCG ICC, the rebuilding and revival of the old and disused Japan Road Community Centre in 2026 and incorporate it with the existing community resource centre. The merger will be modern and vibrant community resource centre as well as a youth development and leadership centre to be called: The Dream Centre YDLC – St Chads Park Youth Development & Indoor Activity/Leadership Centre. It will cater primarily for the needs of children and young people between the ages of 8 – 19, and up to 25 for those with special needs and disabilities, who live within the Borough and surrounding communities.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Pastor Adeseye Atunrase

Date: 31-12-2025

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Resurrection Life Centre Ltd ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Michael Oyewobi FCCA

Dated:

31 December 2025

Stephen Michael Associates
Chartered Certified Accountants
201 Borough High Street
London
SE1 1JA

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	2,500	841	3,341	2,168
Charitable activities	4	-	954,457	954,457	609,889
Total income		2,500	955,298	957,798	612,057
Expenditure on:					
Charitable activities	5	2,500	944,307	946,807	560,021
Total expenditure		2,500	944,307	946,807	560,021
Net movement in funds		-	10,991	10,991	52,036
Reconciliation of funds:					
Total funds brought forward		673	8,859	9,532	(42,504)
Net movement in funds		-	10,991	10,991	52,036
Total funds carried forward		673	19,850	20,523	9,532

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	6,850	9,273
		<u>6,850</u>	<u>9,273</u>
Current assets			
Debtors	11	105,632	75,072
Cash at bank and in hand		21,108	32,853
		<u>126,740</u>	<u>107,925</u>
Creditors: amounts falling due within one year	12	(113,067)	(105,828)
Net current assets		<u>13,673</u>	<u>2,097</u>
Total assets less current liabilities		<u>20,523</u>	<u>11,370</u>
Creditors: amounts falling due after more than one year	13	-	(1,838)
Net assets excluding pension asset		<u>20,523</u>	<u>9,532</u>
Total net assets		<u><u>20,523</u></u>	<u><u>9,532</u></u>
Charity funds			
Restricted funds	15	673	673
Unrestricted funds	15	19,850	8,859
Total funds		<u><u>20,523</u></u>	<u><u>9,532</u></u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Pastor Adeseye Atunrase

Date: 31.12.2025

The notes on pages 14 to 29 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(9,907)	14,942
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Cash inflows from new borrowing	-	6,058
Repayments of borrowing	(1,838)	(2,325)
Net cash (used in)/provided by financing activities	(1,838)	3,733
Change in cash and cash equivalents in the year	(11,745)	18,675
Cash and cash equivalents at the beginning of the year	32,853	14,178
Cash and cash equivalents at the end of the year	21,108	32,853

The notes on pages 14 to 29 form part of these financial statements

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Resurrection Life Centre Ltd is a private company limited by guarantee, incorporated in England on 19 January 2009.

The address of its registered office is:

Rear of 31-33 High Road
Chadwell Heath
Romford
Essex
RM6 6QJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Nursery equipment	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 15% straight line basis

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	841	841
Grants	2,500	-	2,500
	<u>2,500</u>	<u>841</u>	<u>3,341</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	<u>2,168</u>	<u>2,168</u>

Grant is received from Ministry of Justice, for staffing, office equipment and NACC subscription.

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities - Children education services	<u>954,457</u>	<u>954,457</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities - Children education services	<u>609,889</u>	<u>609,889</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Children education services	2,500	944,307	946,807
		<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Children education services		560,021	560,021

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Children education services	875,414	71,393	946,807
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Children education services	496,601	63,420	560,021

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Children education services 2025 £	Total funds 2025 £
Staff costs	501,175	501,175
Nursery and pre-school expenses	55,624	55,624
Premises costs	15,450	15,450
Communication costs	8,783	8,783
Professional fees	20,851	20,851
Local authority and other discounts	273,531	273,531
	<u>875,414</u>	<u>875,414</u>
	<u><u>875,414</u></u>	<u><u>875,414</u></u>
	<i>Children education services 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	411,907	411,907
Nursery and pre-school expenses	38,261	38,261
Premises costs	35,411	35,411
Communication costs	8,171	8,171
Professional fees	2,851	2,851
	<u>496,601</u>	<u>496,601</u>
	<u><u>496,601</u></u>	<u><u>496,601</u></u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Children education services 2025 £	Total funds 2025 £
Staff costs	36,550	36,550
Depreciation	2,423	2,423
Vehicle expenses	2,930	2,930
Rent	20,250	20,250
Communication costs	1,378	1,378
Computer software and services	1,354	1,354
Office expenses	899	899
Bank service charge	134	134
Repairs and maintenance	88	88
Printing postage and stationery	40	40
HP interest and Sundry expenses	917	917
Dues & Subscription	1,130	1,130
Governance costs	3,300	3,300
	<u>71,393</u>	<u>71,393</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Children education services 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	31,003	31,003
Depreciation	3,029	3,029
Vehicle expenses	11,332	11,332
Rent	3,760	3,760
Communication costs	890	890
Computer software and services	4,545	4,545
Office expenses	554	554
Bank service charge	2,281	2,281
Repairs and maintenance	81	81
Hp Interest and sundry expenses	1,243	1,243
Dues & Subscription	1,402	1,402
Governance costs	3,300	3,300
	<u>63,420</u>	<u>63,420</u>

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charitable Company's independent examiner for the independent examination and preparation of the Charitable Company's annual accounts	<u>3,300</u>	<u>3,300</u>

8. Staff costs

	2025 £	2024 £
Wages and salaries	495,099	409,858
Social security costs	35,083	26,161
Contribution to defined contribution pension schemes	7,543	6,891
	<u>537,725</u>	<u>442,910</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Staff costs (continued)

The average number of persons employed by the Charitable Company during the year was as follows:

	2025 No.	2024 No.
Management	3	3
Staff	44	35
	<u>47</u>	<u>38</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity in accordance with the charity governing document. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
Pastor Chuka Nwafor	Remuneration	30,294	34,391
	Pension contributions paid	722	880

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2024	13,931	22,155	9,748	45,834
At 31 March 2025	13,931	22,155	9,748	45,834
Depreciation				
At 1 April 2024	10,881	16,137	9,543	36,561
Charge for the year	763	1,489	171	2,423
At 31 March 2025	11,644	17,626	9,714	38,984
Net book value				
At 31 March 2025	2,287	4,529	34	6,850
At 31 March 2024	3,050	6,018	205	9,273

The net book value of motor vehicles held under finance leases or hire purchase contracts as at 31 March 2025 was £4,237 (2024 - £5,711)

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	71,075	51,863
Other debtors	29,435	23,209
Prepayments and accrued income	5,122	-
	105,632	75,072

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	248	2,250
Other taxation and social security	13,554	4,905
Obligations under finance lease and hire purchase contracts	4,774	5,260
Pension fund loan payable	1,361	1,361
Other creditors	89,830	88,752
Accruals and deferred income	3,300	3,300
	<u>113,067</u>	<u>105,828</u>

13. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Net obligations under finance lease and hire purchase contracts	<u>-</u>	<u>1,838</u>

14. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>21,108</u>	<u>32,853</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	8,859	955,298	(944,307)	19,850
Restricted funds				
Remember	673	-	-	673
Ministry of Justice	-	2,500	(2,500)	-
	673	2,500	(2,500)	673
Total of funds	9,532	957,798	(946,807)	20,523

Remember fund is donation received to provide support to prisoners with medical and healthcare need in Nigeria.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds	(43,177)	612,057	(560,021)	8,859
Restricted funds				
Remember	673	-	-	673
Total of funds	<u>(42,504)</u>	<u>612,057</u>	<u>(560,021)</u>	<u>9,532</u>

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	8,859	955,298	(944,307)	19,850
Restricted funds	673	2,500	(2,500)	673
	<u>9,532</u>	<u>957,798</u>	<u>(946,807)</u>	<u>20,523</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	(43,177)	612,057	(560,021)	8,859
Restricted funds	673	-	-	673
	<u>(42,504)</u>	<u>612,057</u>	<u>(560,021)</u>	<u>9,532</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	6,850	6,850
Current assets	673	126,067	126,740
Creditors due within one year	-	(113,067)	(113,067)
Total	673	19,850	20,523

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	9,273	9,273
Current assets	673	107,252	107,925
Creditors due within one year	-	(105,828)	(105,828)
Creditors due in more than one year	-	(1,838)	(1,838)
Total	673	8,859	9,532

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	10,991	52,036
Adjustments for:		
Depreciation charges	2,423	(3,029)
Increase in debtors	(30,560)	(16,375)
Increase/(decrease) in creditors	7,239	(17,690)
Net cash provided by/(used in) operating activities	(9,907)	14,942

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	21,108	32,853
Total cash and cash equivalents	21,108	32,853

20. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	32,853	(11,745)	21,108
Debt due within 1 year	(1,361)	-	(1,361)
Finance leases	(7,098)	2,324	(4,774)
	24,394	(9,421)	14,973

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,543 (2024 - £6,891) were payable to the fund at the balance sheet date and are included in creditors. Contribution totalling £1,361 (2024 - £1,361) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

	2025 £	2024 £
Amount owed to RCCG International Christian Centre - in Other creditors (Note 12)	73,684	73,684
Rent payable to RCCG International Christian Centre	22,500	30,000

RCCG International Christian Centre Ltd (ICC) is a company with a common Chief Executive.

RESURRECTION LIFE CENTRE LTD

England & Wales - Charity number 1137881

Accounts

Registered number: 6794767
Charity number: 1137881

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Statement of cash flows	12
Notes to the financial statements	13 - 28

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Pastor Adeseye Atunrase Mr Adejumo S Bakare Pastor Chuka Nwafor, Chief Executive Mrs Christiana Ekaete Olaoye
Company registered number	6794767
Charity registered number	1137881
Registered office	Rear of 31-33 High Road Chadwell Heath Romford Essex RM6 6QJ
Chief executive officer	Pastor Chuka Nwafor
Accountants	Stephen Michael Associates Chartered Certified Accountants Chartered Certified Accountants 201 Borough High Street London SE1 1JA
Bankers	Barclays Bank Plc 1 - 2 Trinity Way Chingford London E4 8TD

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charitable Company also trades under the names t/a Chadwell Heath Nursery & Preschool and RLC Community Resource Centre.

Objectives and activities

a. Policies and objectives

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. Advancing the education of the residents through the provision of training, Early Years Childcare facilities and Community Children & Family Support Services;
2. The provision of services, advice, support and guidance on issues relating to Parenting, Youth Development, Children and Adult Education;
3. Encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. The relief of hardship and poverty in the borough of Havering, Barking and Dagenham and Redbridge and around the world and promotion of community education and awareness of the plight of the disadvantaged and less privileged of society.
5. Seeking to REEEID (recruit, equip, empower, envision, inspire and deploy) young people, men and women within the local community to maximize their life potential for the public benefit of our community, the nation and humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

In spite of the very difficult and unprecedented years gone by due to the COVID 19 global Pandemic, the charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, and numerous charitable and fundraising initiatives. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £50,000. The charitable company has recently appointed a volunteer programs coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of the general public.

Financial review

a. Reserves policy

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve for the year is £0 (2023 - £0).

The trustees recognise that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

b. Principal funding

The principal funding of the charity in the year under review comes from the unrelenting support of RCCG-ICC, whose continued manpower and material inputs and financial generosity has aided the RLC to deliver on its charitable objectives. This combined with income generated from professional services rendered to both the general public and local authorities and voluntary donations are the principal source of funding of the RLC in the year under review.

We continue to appreciate the patronage and commitment of our local partners and service users on a range of our services like the Early Years Services, Out of School Clubs, Family Contact Services etc. We also acknowledge and appreciate our local authority for continued patronage of our services for funded children.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

Resurrection Life Centre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to Know and the Trustees Expenses and Payment.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charitable company continues to review and revise its development plan which it hopes to fulfil by the year 2025. It projects that by 2025 it will:

1. Become a leading provider of grassroots community based services for children and families in the local community.
2. Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
3. Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
4. Create more jobs and increase educational and employment opportunities within the local community as a means of tackling the issues of hardship and poverty.
5. Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities
6. Commence in conjunction with the RCCGICC, the rebuilding and revival of the old and disused Japan Road Community Centre in 2025 and incorporate it with the existing community resource centre. The merger will be modern and vibrant community resource centre as well as a youth development and leadership centre to be called: The Dream Centre YDLC – St Chads Park Youth Development & Indoor Activity/Leadership Centre. It will cater primarily for the needs of children and young people between the ages of 8 – 19, and up to 25 for those with special needs and disabilities, who live within the Borough and surrounding communities..

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

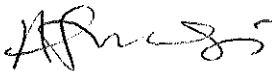
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Pastor Adeseye Atunrase

Date: 24.12.2024

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Resurrection Life Centre Ltd ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

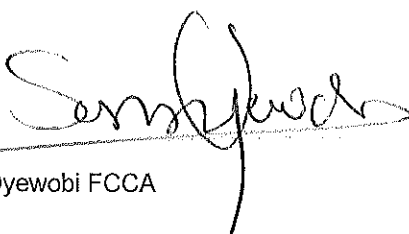
Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Michael Oyewobi FCCA

Dated: 30th December 2024

Stephen Michael Associates
Chartered Certified Accountants
201 Borough High Street
London
SE1 1JA

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	2,168	2,168	6,020
Charitable activities	4	-	609,889	609,889	501,085
Total income		-	612,057	612,057	507,105
Expenditure on:					
Charitable activities	5	-	560,021	560,021	555,761
Total expenditure		-	560,021	560,021	555,761
Net movement in funds		-	52,036	52,036	(48,656)
Reconciliation of funds:					
Total funds brought forward		673	(43,177)	(42,504)	6,152
Net movement in funds		-	52,036	52,036	(48,656)
Total funds carried forward		673	8,859	9,532	(42,504)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	9,273	12,302
		<u>9,273</u>	<u>12,302</u>
Current assets			
Debtors	11	75,072	58,697
Cash at bank and in hand		32,853	14,178
		<u>107,925</u>	<u>72,875</u>
Creditors: amounts falling due within one year	12	(105,828)	(123,518)
Net current assets / liabilities		<u>2,097</u>	<u>(50,643)</u>
Total assets less current liabilities		<u>11,370</u>	<u>(38,341)</u>
Creditors: amounts falling due after more than one year	13	(1,838)	(4,163)
Net assets / liabilities excluding pension asset		<u>9,532</u>	<u>(42,504)</u>
Total net assets		<u><u>9,532</u></u>	<u><u>(42,504)</u></u>
Charity funds			
Restricted funds	15	673	673
Unrestricted funds	15	8,859	(43,177)
Total funds		<u><u>9,532</u></u>	<u><u>(42,504)</u></u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

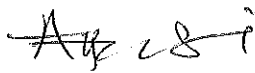
The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Pastor Adeseye Atunrase

Date: 29.12.2024

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	14,942	(8,127)
Cash flows from investing activities		
Purchase of tangible fixed assets	-	2,910
Net cash provided by investing activities	-	2,910
Cash flows from financing activities		
Cash inflows from new borrowing	6,058	-
Repayments of borrowing	(2,325)	(8,510)
Net cash provided by/(used in) financing activities	3,733	(8,510)
Change in cash and cash equivalents in the year	18,675	(13,727)
Cash and cash equivalents at the beginning of the year	14,178	27,905
Cash and cash equivalents at the end of the year	32,853	14,178

The notes on pages 13 to 28 form part of these financial statements

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Resurrection Life Centre Ltd is a private company limited by guarantee, incorporated in England on 19 January 2009.

The address of its registered office is:

Rear of 31-33 High Road
Chadwell Heath
Romford
Essex
RM6 6QJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Nursery equipment	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 15% straight line basis

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.9 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.11 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	2,168	2,168
	<u>2,168</u>	<u>2,168</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	6,020	6,020
	<u>6,020</u>	<u>6,020</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Children education services	609,889	609,889
	<u>609,889</u>	<u>609,889</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Children education services	501,085	501,085
	<u>501,085</u>	<u>501,085</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Children education services	560,021	560,021

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Children education services	555,761	555,761

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Children education services	496,601	63,420	560,021

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Children education services	498,631	57,130	555,761

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Children education services 2024 £	Total funds 2024 £
Staff costs	411,907	411,907
Nursery and pre-school expenses	38,261	38,261
Premises costs	35,411	35,411
Communication costs	8,171	8,171
Professional fees	2,851	2,851
	<u>496,601</u>	<u>496,601</u>
	<i>Children education services 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	398,135	398,135
Nursery and pre-school expenses	32,963	32,963
Premises costs	50,804	50,804
Communication costs	11,318	11,318
Professional fees	5,411	5,411
	<u>498,631</u>	<u>498,631</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Children education services 2024 £	Total funds 2024 £
Staff costs	31,003	31,003
Depreciation	3,029	3,029
Vehicle expenses	11,332	11,332
Rent	3,760	3,760
Communication costs	890	890
Computer software and services	4,545	4,545
Office expenses	554	554
Bank service charge	2,281	2,281
Repairs and maintenance	81	81
Independent Examiners' fee	1,243	1,243
Dues & Subscription	1,402	1,402
Governance costs	3,300	3,300
	<u>63,420</u>	<u>63,420</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Children education services 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	31,463	31,463
Depreciation	2,036	2,036
Vehicle expenses	6,476	6,476
Rent	5,645	5,645
Computer software and services	2,489	2,489
Office expenses	929	929
Travel and accommodation	148	148
Bank service charge	1,917	1,917
Repairs and maintenance	202	202
Printing postage and stationery	34	34
Donation	718	718
Dues & Subscription	1,773	1,773
Governance costs	3,300	3,300
	<u>57,130</u>	<u>57,130</u>

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charitable Company's independent examiner for the independent examination and preparation of the Charitable Company's annual accounts	<u>3,300</u>	<u>3,300</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Staff costs

	2024 £	2023 £
Wages and salaries	409,858	400,616
Social security costs	26,161	23,501
Contribution to defined contribution pension schemes	6,891	5,481
	<u>442,910</u>	<u>429,598</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2024 No.	2023 No.
Management	3	3
Staff	44	44
	<u>47</u>	<u>47</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity in accordance with the charity governing document. The value of Trustees' remuneration and other benefits was as follows:

		2024 £	2023 £
Pastor Chuka Nwafor	Remuneration	34,391	23,050
	Pension contributions paid	880	504

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2023	13,931	22,155	9,748	45,834
At 31 March 2024	13,931	22,155	9,748	45,834
Depreciation				
At 1 April 2023	10,029	14,131	9,372	33,532
Charge for the year	852	2,006	171	3,029
At 31 March 2024	10,881	16,137	9,543	36,561
Net book value				
At 31 March 2024	3,050	6,018	205	9,273
At 31 March 2023	3,902	8,024	376	12,302

The net book value of motor vehicles held under finance leases or hire purchase contracts as at 31 March 2024 was £5,711 (2023 - £7,614)

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	51,863	34,464
Other debtors	23,209	24,233
	75,072	58,697

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,250	579
Other taxation and social security	4,905	8,653
Obligations under finance lease and hire purchase contracts	5,260	5,260
Pension fund loan payable	1,361	1,082
Other creditors	88,752	78,378
Accruals and deferred income	3,300	29,566
	<u>105,828</u>	<u>123,518</u>

13. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Net obligations under finance lease and hire purchase contracts	<u>1,838</u>	<u>4,163</u>

14. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>32,853</u>	<u>14,178</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	(43,177)	612,057	(560,021)	8,859
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Remember	673	-	-	673
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>(42,504)</u>	<u>612,057</u>	<u>(560,021)</u>	<u>9,532</u>

Remember fund is donation received to provide support to prisoners with medical and healthcare need in Nigeria.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds - all funds	5,479	507,105	(555,761)	(43,177)
	<u>5,479</u>	<u>507,105</u>	<u>(555,761)</u>	<u>(43,177)</u>
Restricted funds				
Remember	673	-	-	673
	<u>673</u>	<u>-</u>	<u>-</u>	<u>673</u>
Total of funds	<u>6,152</u>	<u>507,105</u>	<u>(555,761)</u>	<u>(42,504)</u>

16. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	(43,177)	612,057	(560,021)	8,859
Restricted funds	673	-	-	673
	<u>(42,504)</u>	<u>612,057</u>	<u>(560,021)</u>	<u>9,532</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	5,479	507,105	(555,761)	(43,177)
Restricted funds	673	-	-	673
	<u>6,152</u>	<u>507,105</u>	<u>(555,761)</u>	<u>(42,504)</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	9,273	9,273
Current assets	673	107,252	107,925
Creditors due within one year	-	(105,828)	(105,828)
Creditors due in more than one year	-	(1,838)	(1,838)
Total	673	8,859	9,532

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	12,302	12,302
Current assets	673	72,202	72,875
Creditors due within one year	-	(123,518)	(123,518)
Creditors due in more than one year	-	(4,163)	(4,163)
Total	673	(43,177)	(42,504)

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	52,036	(48,656)
Adjustments for:		
Depreciation charges	(3,029)	3,703
Increase in debtors	(16,375)	(9,675)
Increase/(decrease) in creditors	(17,690)	46,501
Net cash provided by/(used in) operating activities	14,942	(8,127)

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	32,853	14,178
Total cash and cash equivalents	32,853	14,178

20. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	14,178	18,675	32,853
Debt due within 1 year	(1,082)	(279)	(1,361)
Finance leases	(9,423)	2,325	(7,098)
	3,673	20,721	24,394

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,891 (2023 - £5,481) were payable to the fund at the balance sheet date and are included in creditors. Contribution totalling £1,083 (2023 - £1,083) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

	2024 £	2023 £
Amount owed to RCCG International Christian Centre - in Other creditors (Note 12)	73,684	62,534
Rent payable to RCCG International Christian Centre	<u>30,000</u>	<u>47,000</u>

RCCG International Christian Centre Ltd (ICC) is a company with a common Chief Executive.

RESURRECTION LIFE CENTRE LTD

England & Wales - Charity number 1137881

Accounts

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Statement of cash flows	12
Notes to the financial statements	13 - 28

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees Pastor Adeseye Atunrase
 Mr Adejumo S Bakare
 Pastor Chuka Nwafor, Chief Executive
 Mrs Christiana Ekaete Olaoye

**Company registered
number** 6794767

**Charity registered
number** 1137881

Registered office Rear of 31-33 High Road
 Chadwell Heath
 Romford
 Essex
 RM6 6QJ

Chief executive officer Pastor Chuka Nwafor

Accountants Stephen Michael Associates
 Chartered Certified Accountants
 201 Borough High Street
 London
 SE1 1JA

Bankers Barclays Bank Plc
 1 - 2 Trinity Way
 Chingford
 London
 E4 8TD

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Charitable Company also trades under the names t/a Chadwell Heath Nursery & Preschool.

Objectives and activities

a. Policies and objectives

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. Advancing the education of the residents through the provision of training, Early Years Childcare facilities and Community Children & Family Support Services;
2. The provision of services, advice, support and guidance on issues relating to Parenting, Youth Development, Children and Adult Education;
3. Encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. The relief of hardship and poverty in the borough of Havering, Barking and Dagenham and Redbridge and around the world and promotion of community education and awareness of the plight of the disadvantaged and less privileged of society.
5. Seeking to REEED (recruit, equip, empower, envision, inspire and deploy) young people, men and women within the local community to maximize their life potential for the public benefit of our community, the nation and humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

In spite of the very difficult and unprecedented years gone by due to the COVID 19 global Pandemic, the charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, and numerous charitable and fundraising initiatives. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £50,000. The charitable company has recently appointed a volunteer programs coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of the general public.

Financial review

a. Reserves policy

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve for the year is £0 (2022 - £0).

The trustees recognise that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

b. Principal funding

The principal funding of the charity in the year under review comes from the unrelenting support of RCCG-ICC, whose continued manpower and material inputs and financial generosity has aided the RLC to deliver on its charitable objectives. This combined with income generated from professional services rendered to both the general public and local authorities and voluntary donations are the principal source of funding of the RLC in the year under review.

We continue to appreciate the patronage and commitment of our local partners and service users on a range of our services like the Early Years Services, Out of School Clubs, Family Contact Services etc. We also acknowledge and appreciate our local authority for continued patronage of our services for funded children.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Resurrection Life Centre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

b. Methods of appointment or election of Trustees

The management of the charitable c is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the Induction and training of Trustees

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to Know and the Trustees Expenses and Payment.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The charitable company continues to review and revise its development plan which it hopes to fulfil by the year 2025. It projects that by 2025 it will:

1. Become a leading provider of grassroots community based services for children and families in the local community.
2. Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
3. Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
4. Create more jobs and increase educational and employment opportunities within the local community as a means of tackling the issues of hardship and poverty.
5. Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities
6. Commence in conjunction with the RCCG-ICC, the rebuilding and revival of the old and disused Japan Road Community Centre in 2024 and incorporate it with the existing community resource centre. The merger will be a modern and vibrant community resource centre as well as a youth development and leadership centre to be called: The Dream Centre YDC – St Chads Park Youth Development & Indoor Activity and Leadership Centre. It will cater primarily for the needs of children and young people between the ages of 8 – 19, and up to 25 for those with special needs and disabilities who live within the Borough and surrounding communities.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

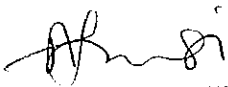
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Pastor Adeseye Atunrase

Date: 28.12.2023

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Resurrection Life Centre Ltd ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


Michael Oyewobi FCCA

Dated: 29th December 2023

Stephen Michael Associates
201 Borough High Street
London
SE1 1JA

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	6,020	6,020	59,074
Charitable activities	4	-	501,085	501,085	572,092
Total income		-	507,105	507,105	631,166
Expenditure on:					
Charitable activities	5	-	555,761	555,761	632,353
Total expenditure		-	555,761	555,761	632,353
Net movement in funds		-	(48,656)	(48,656)	(1,187)
Reconciliation of funds:					
Total funds brought forward		673	5,479	6,152	7,339
Net movement in funds		-	(48,656)	(48,656)	(1,187)
Total funds carried forward		673	(43,177)	(42,504)	6,152

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	12,302	13,095
		<u>12,302</u>	<u>13,095</u>
Current assets			
Debtors	11	58,697	49,022
Cash at bank and in hand		14,178	27,905
		<u>72,875</u>	<u>76,927</u>
Creditors: amounts falling due within one year	12	(123,518)	(77,077)
Net current liabilities		<u>(50,643)</u>	<u>(150)</u>
Total assets less current liabilities		<u>(38,341)</u>	<u>12,945</u>
Creditors: amounts falling due after more than one year	13	(4,163)	(6,793)
Net liabilities / assets excluding pension asset		<u>(42,504)</u>	<u>6,152</u>
Total net assets		<u><u>(42,504)</u></u>	<u><u>6,152</u></u>
Charity funds			
Restricted funds	15	673	673
Unrestricted funds	15	(43,177)	5,479
Total funds		<u><u>(42,504)</u></u>	<u><u>6,152</u></u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Pastor Adeseye Atunrase

Date: 28.12.2023

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(8,127)	10,502
Cash flows from investing activities		
Purchase of tangible fixed assets	2,910	-
Net cash provided by Investing activities	2,910	-
Cash flows from financing activities		
Cash inflows from new borrowing	(8,510)	(2,631)
Net cash used in financing activities	(8,510)	(2,631)
Change in cash and cash equivalents in the year	(13,727)	7,871
Cash and cash equivalents at the beginning of the year	27,905	20,034
Cash and cash equivalents at the end of the year	14,178	27,905

The notes on pages 13 to 28 form part of these financial statements

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Resurrection Life Centre Ltd is a private company limited by guarantee, incorporated in England on 19 January 2009.

The address of its registered office is:

Rear of 31-33 High Road
Chadwell Heath
Romford
Essex
RM6 6QJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Nursery equipment	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 15% straight line basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.12 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	6,020	6,020
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	-	7,689	7,689
Government grants	51,385	-	51,385
	<u>51,385</u>	<u>7,689</u>	<u>59,074</u>

The Government grant was received under the Coronavirus Job Retention Scheme.

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Children education services	501,085	501,085
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Children education services	572,092	572,092

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Children education services	555,761	555,761

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Children education services	51,385	580,968	632,353

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Children education services	498,631	57,130	555,761

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Children education services	553,868	78,485	632,353

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Children education services 2023 £	Total funds 2023 £
Staff costs	398,135	398,135
Nursery and pre-school expenses	32,963	32,963
Premises costs	50,804	50,804
Communication costs	11,318	11,318
Professional fees	5,411	5,411
	<u>498,631</u>	<u>498,631</u>
	<i>Children education services 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	431,972	431,972
Nursery and pre-school expenses	24,897	24,897
Premises costs	76,478	76,478
Communication costs	5,808	5,808
Professional fees	14,713	14,713
	<u>553,868</u>	<u>553,868</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Children education services 2023 £	Total funds 2023 £
Staff costs	31,463	31,463
Depreciation	2,036	2,036
Vehicle expenses	6,476	6,476
Rent	5,645	5,645
Computer software and services	2,489	2,489
Office expenses	929	929
Recruitment cost	148	148
Bank service charge	1,917	1,917
Repairs and maintenance	202	202
Printing postage and stationery	34	34
Donation	718	718
Dues & Subscription	1,773	1,773
Governance costs	3,300	3,300
	<u>57,130</u>	<u>57,130</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Children education services 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	32,512	32,512
Depreciation	5,392	5,392
Vehicle expenses	3,378	3,378
Rent	8,498	8,498
Communication costs	735	735
Computer software and services	6,315	6,315
Office expenses	1,340	1,340
Bank service charge	1,351	1,351
Repairs and maintenance	7,141	7,141
Printing postage and stationery	1,683	1,683
Donation	6,511	6,511
Dues & Subscription	329	329
Governance costs	3,300	3,300
	<u>78,485</u>	<u>78,485</u>

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charitable Company's independent examiner for the independent examination and preparation of the Charitable Company's annual accounts	<u>3,300</u>	<u>3,300</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Staff costs

	2023 £	2022 £
Wages and salaries	400,616	443,300
Social security costs	23,501	15,410
Contribution to defined contribution pension schemes	5,481	5,774
	<u>429,598</u>	<u>464,484</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2023 No.	2022 No.
Management	3	3
Staff	44	39
	<u>47</u>	<u>42</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the charity in accordance with the charity governing document. The value of Trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
Pastor Chuka Nwafor	Remuneration	23,050	23,099
	Pension contributions paid	504	506

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2022	11,021	22,155	9,748	42,924
Additions	2,910	-	-	2,910
At 31 March 2023	<u>13,931</u>	<u>22,155</u>	<u>9,748</u>	<u>45,834</u>
Depreciation				
At 1 April 2022	9,422	11,456	8,951	29,829
Charge for the year	607	2,675	421	3,703
At 31 March 2023	<u>10,029</u>	<u>14,131</u>	<u>9,372</u>	<u>33,532</u>
Net book value				
At 31 March 2023	<u>3,902</u>	<u>8,024</u>	<u>376</u>	<u>12,302</u>
At 31 March 2022	<u>1,599</u>	<u>10,699</u>	<u>797</u>	<u>13,095</u>

The net book value of motor vehicles held under finance leases or hire purchase contracts as at 31 March 2023 was £7,614 (2022 - £10,152)

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	34,464	37,757
Other debtors	24,233	11,265
	<u>58,697</u>	<u>49,022</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	579	536
Other taxation and social security	8,653	5,170
Obligations under finance lease and hire purchase contracts	5,260	2,630
Pension fund loan payable	1,082	972
Other creditors	78,378	50,926
Accruals and deferred income	29,566	16,843
	<u>123,518</u>	<u>77,077</u>

13. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Net obligations under finance lease and hire purchase contracts	<u>4,163</u>	<u>6,793</u>

14. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>14,178</u>	<u>27,905</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	5,479	507,105	(555,761)	(43,177)
Restricted funds				
Remember	673	-	-	673
Total of funds	6,152	507,105	(555,761)	(42,504)

Remember fund is donation received to provide support to prisoners with medical and healthcare need in Nigeria.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds - all funds	6,666	579,781	(580,968)	5,479
	<u>6,666</u>	<u>579,781</u>	<u>(580,968)</u>	<u>5,479</u>
Restricted funds				
Remember	673	-	-	673
Coronavirus Job Retention Scheme	-	51,385	(51,385)	-
	<u>673</u>	<u>51,385</u>	<u>(51,385)</u>	<u>673</u>
	<u>673</u>	<u>51,385</u>	<u>(51,385)</u>	<u>673</u>
Total of funds	<u>7,339</u>	<u>631,166</u>	<u>(632,353)</u>	<u>6,152</u>

16. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
General funds	5,479	507,105	(555,761)	(43,177)
Restricted funds	673	-	-	673
	<u>6,152</u>	<u>507,105</u>	<u>(555,761)</u>	<u>(42,504)</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
General funds	6,666	579,781	(580,968)	5,479
Restricted funds	673	51,385	(51,385)	673
	<u>7,339</u>	<u>631,166</u>	<u>(632,353)</u>	<u>6,152</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	-	12,302	12,302
Current assets	673	72,202	72,875
Creditors due within one year	-	(123,518)	(123,518)
Creditors due in more than one year	-	(4,163)	(4,163)
Total	<u>673</u>	<u>(43,177)</u>	<u>(42,504)</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022</i>	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Tangible fixed assets	-	13,095	13,095
Current assets	673	76,254	76,927
Creditors due within one year	-	(77,077)	(77,077)
Creditors due in more than one year	-	(6,793)	(6,793)
Total	<u>673</u>	<u>5,479</u>	<u>6,152</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(48,656)	(1,187)
Adjustments for:		
Depreciation charges	3,703	5,392
Increase in debtors	(9,675)	(11,799)
Increase in creditors	46,501	18,096
Net cash provided by/(used in) operating activities	(8,127)	10,502

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	14,178	27,905
Total cash and cash equivalents	14,178	27,905

20. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	27,905	(13,727)	14,178
Debt due within 1 year	(972)	(110)	(1,082)
Finance leases	(9,423)	-	(9,423)
	17,510	(13,837)	3,673

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,481 (2022 - £5,774) were payable to the fund at the balance sheet date and are included in creditors. Contribution totalling £1,083 (2022 - £972) were payable to the fund at the balance sheet date and are included in creditors.

22. Related party transactions

	2023 £	2022 £
Amount owed to RCCG International Christian Centre - in Other creditors (Note 13)	62,534	28,534
Rent payable to RCCG International Christian Centre	47,000	84,000

RCCG International Christian Centre Ltd (ICC) is a company with a common Chief Executive.

RESURRECTION LIFE CENTRE LTD

England & Wales - Charity number 1137881

Accounts

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Statement of cash flows	12
Notes to the financial statements	13 - 29

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Mrs Omotunde D Adeola (resigned 17 November 2021) Pastor Adeseye Atunrase Mr Adejumo S Bakare Pastor Chuka Nwafor, Chief Executive Mrs Christiana Ekaete Olaoye
Company registered number	6794767
Charity registered number	1137881
Registered office	Rear of 31-33 High Road Chadwell Heath Romford Essex RM6 6QJ
Chief executive officer	Pastor Chuka Nwafor
Accountants	Stephen Michael Associates Chartered Certified Accountants 201 Borough High Street London SE1 1JA
Bankers	Barclays Bank Plc 1 - 2 Trinity Way Chingford London E4 8TD

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. Advancing the education of the residents through the provision of training, Early Years Childcare facilities and Community Children & Family Support Services;
2. The provision of services, advice, support and guidance on issues relating to Parenting, Youth Development, Children and Adult Education;
3. Encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. The relief of hardship and poverty in the borough of Havering, Barking and Dagenham and Redbridge and around the world and promotion of community education and awareness of the plight of the disadvantaged and less privileged of society.
5. Seeking to REEEID (recruit, equip, empower, envision, inspire and deploy) young people, men and women within the local community to maximize their life potential for the public benefit of our community, the nation and humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

In spite of the very difficult and unprecedented years gone by due to the COVID 19 global Pandemic, the charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, and numerous charitable and fundraising initiatives. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £50,000. The charitable company has recently appointed a volunteer programs coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Review of activities

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of the general public.

Financial review

a. Reserves policy

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve for the year is £0 (2021 - £0).

The trustees recognise that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

b. Principal funding

The last two years was very challenging for most organisations and charities in particular who largely depend on public donations and good will giving. We must acknowledge the fact that the government assistance furlough scheme significantly helped the organisation sail through those rough waters. This is in addition to the unrelenting support of our mother organisation – ICC RCGG whose continued input and material generosity was unquantifiable.

The continued growth and success of the RLC this year has been due to a combination of factors - the continued commitment of our local partners and all our service users ranging from the Early Years Services, Out of School Clubs, Family Contact Services etc. We also acknowledge and appreciate our local authority for continued patronage of our services for funded children.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Resurrection Life Centre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

b. Methods of appointment or election of Trustees

The management of the charitable c is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to Know and the Trustees Expenses and Payment.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The charitable company continues to review and revise its development plan which it hopes to fulfil by the year 2025. It projects that by 2025 it will:

- 1 Become a leading provider of grassroots community based services for children and families in the local community.
- 2 Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
- 3 Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
- 4 Create more jobs and increase educational and employment opportunities within the local community as a means of tackling the issues of hardship and poverty.
- 5 Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities
- 6 Revive the old and disused Japan Road Community Centre by the end of 2021 and incorporate it with the existing community resource centre. The merger will be a modern and vibrant community resource centre as well as a youth development centre to be called: **The Dream Centre YDC – St Chads Park Youth Development & Indoor Activity Centre**. It will cater primarily for the needs of children and young people between the ages of 8 – 19, and up to 25 for those with special needs and disabilities who live within the Borough and surrounding communities.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Pastor Adeseye Atunrase

Date: 22.12.2022

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Resurrection Life Centre Ltd ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's statement

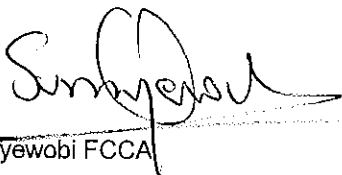
Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Michael Oyewobi FCCA

Dated:

23rd December 2022

Stephen Michael Associates
201 Borough High Street
London
SE1 1JA

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	51,385	7,689	59,074	158,873
Charitable activities	4	-	572,092	572,092	432,146
Investments	5	-	-	-	15
Total income		51,385	579,781	631,166	591,034
Expenditure on:					
Charitable activities	6	51,385	580,968	632,353	566,010
Total expenditure		51,385	580,968	632,353	566,010
Net movement in funds		-	(1,187)	(1,187)	25,024
Reconciliation of funds:					
Total funds brought forward		673	6,666	7,339	(17,685)
Net movement in funds		-	(1,187)	(1,187)	25,024
Total funds carried forward		673	5,479	6,152	7,339

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	13,095	18,487
		<u>13,095</u>	<u>18,487</u>
Current assets			
Debtors	12	49,022	37,223
Cash at bank and in hand		27,905	20,034
		<u>76,927</u>	<u>57,257</u>
Creditors: amounts falling due within one year	13	(77,077)	(58,981)
Net current liabilities		<u>(150)</u>	<u>(1,724)</u>
Total assets less current liabilities		<u>12,945</u>	<u>16,763</u>
Creditors: amounts falling due after more than one year	14	(6,793)	(9,424)
Net assets excluding pension asset		<u>6,152</u>	<u>7,339</u>
Total net assets		<u><u>6,152</u></u>	<u><u>7,339</u></u>
Charity funds			
Restricted funds	16	673	673
Unrestricted funds	16	5,479	6,666
Total funds		<u><u>6,152</u></u>	<u><u>7,339</u></u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Pastor Adeseye Atunrase

Date: 22.12.2022

The notes on pages 13 to 29 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	10,502	(5,563)
Cash flows from Investing activities		
Purchase of tangible fixed assets	-	(20,932)
Net cash provided by/(used in) investing activities	-	(20,932)
Cash flows from financing activities		
Cash inflows from new borrowing	(2,631)	9,424
Net cash (used in)/provided by financing activities	(2,631)	9,424
Change in cash and cash equivalents in the year	7,871	(17,071)
Cash and cash equivalents at the beginning of the year	20,034	37,105
Cash and cash equivalents at the end of the year	27,905	20,034

The notes on pages 13 to 29 form part of these financial statements

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Resurrection Life Centre Ltd is a private company limited by guarantee, incorporated in England on 19 January 2009.

The address of its registered office is:

Rear of 31-33 High Road
Chadwell Heath
Romford
Essex
RM6 6QJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Nursery equipment	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 15% straight line basis

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and In hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.13 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.14 Fund accounting (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	7,689	7,689
Government grants	51,385	-	51,385
	<u>51,385</u>	<u>7,689</u>	<u>59,074</u>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	-	1,453	1,453
Government grants	157,420	-	157,420
	<u>157,420</u>	<u>1,453</u>	<u>158,873</u>

The Government grant was received under the Coronavirus Job Retention Scheme.

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Children education services	572,092	572,092
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Children education services	432,146	432,146

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**Total
funds
2022
£**

Summary by fund type

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Children education services	157,420	408,590	566,010

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Children education services	553,868	78,485	632,353

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Children education services	484,709	81,301	566,010

Analysis of direct costs

	Children education services 2022 £	Total funds 2022 £
Staff costs	431,972	431,972
Nursery and pre-school expenses	24,897	24,897
Premises costs	76,478	76,478
Communication costs	5,808	5,808
Professional fees	14,713	14,713
	553,868	553,868

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Children education services 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	378,588	378,588
Nursery and pre-school expenses	23,186	23,186
Premises costs	73,477	73,477
Communication costs	4,302	4,302
Professional fees	5,156	5,156
	<u>484,709</u>	<u>484,709</u>

Analysis of support costs

	<i>Children education services 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	32,512	32,512
Depreciation	5,392	5,392
Nursery and pre-school expenses	3,378	3,378
Rent	8,498	8,498
Communication costs	2,418	2,418
Office expenses	7,655	7,655
Professional fees	1,351	1,351
Premises expenses	7,141	7,141
Donation	6,511	6,511
Dues & Subscription	329	329
Governance costs	3,300	3,300
	<u>78,485</u>	<u>78,485</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Children education services 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	29,484	29,484
Depreciation	6,582	6,582
Nursery and pre-school expenses	8,591	8,591
Premises costs	7,975	7,975
Communication costs	771	771
Office expenses	7,559	7,559
Professional fees	878	878
Promotion and publicity	9,465	9,465
Donation	6,550	6,550
Dues & Subscription	146	146
Governance costs	3,300	3,300
	<u>81,301</u>	<u>81,301</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charitable Company's independent examiner for the independent examination and preparation of the Charitable Company's annual accounts	<u>3,300</u>	<u>3,300</u>

9. Staff costs

	2022 £	2021 £
Wages and salaries	443,300	393,259
Social security costs	15,410	9,971
Contribution to defined contribution pension schemes	5,774	4,842
	<u>464,484</u>	<u>408,072</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Staff costs (continued)

The average number of persons employed by the Charitable Company during the year was as follows:

	2022 No.	2021 No.
Management	3	3
Staff	39	37
	<u>42</u>	<u>40</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £21,689).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2021	11,021	22,155	9,748	42,924
At 31 March 2022	11,021	22,155	9,748	42,924
Depreciation				
At 1 April 2021	7,768	7,889	8,780	24,437
Charge for the year	1,654	3,567	171	5,392
At 31 March 2022	9,422	11,456	8,951	29,829
Net book value				
At 31 March 2022	1,599	10,699	797	13,095
At 31 March 2021	3,253	14,266	968	18,487

The net book value of motor vehicles held under finance leases or hire purchase contracts as at 31 March 2022 was £10,152 (2021 - £13,536)

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	37,757	28,060
Other debtors	11,265	9,163
	49,022	37,223

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	536	23
Other taxation and social security	5,170	-
Obligations under finance lease and hire purchase contracts	2,630	2,630
Pension fund loan payable	972	954
Other creditors	50,926	38,531
Accruals and deferred income	16,843	16,843
	<u>77,077</u>	<u>58,981</u>

14. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance lease and hire purchase contracts	<u>6,793</u>	<u>9,424</u>

15. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>27,905</u>	<u>20,034</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	6,666	579,781	(580,968)	5,479
Restricted funds				
Restricted Funds - all funds	673	-	-	673
Coronavirus Job Retention Scheme	-	51,385	(51,385)	-
	673	51,385	(51,385)	673
Total of funds	7,339	631,166	(632,353)	6,152

Remember fund is donation received to provide support to prisoners with medical and healthcare need in Nigeria.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds				
General Funds	(18,358)	433,614	(408,590)	6,666
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Restricted Funds	673	-	-	673
Coronavirus Job Retention Scheme	-	157,420	(157,420)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	673	157,420	(157,420)	673
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	<u>(17,685)</u>	<u>591,034</u>	<u>(566,010)</u>	<u>7,339</u>

17. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	6,666	579,781	(580,968)	5,479
Restricted funds	673	51,385	(51,385)	673
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	7,339	631,166	(632,353)	6,152
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
General funds	(18,358)	433,614	(408,590)	6,666
Restricted funds	673	157,420	(157,420)	673
	<u>(17,685)</u>	<u>591,034</u>	<u>(566,010)</u>	<u>7,339</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	-	13,095	13,095
Current assets	673	76,254	76,927
Creditors due within one year	-	(77,077)	(77,077)
Creditors due in more than one year	-	(6,793)	(6,793)
Total	<u>673</u>	<u>5,479</u>	<u>6,152</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021</i>	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£	£
Tangible fixed assets	-	18,487	18,487
Current assets	673	56,584	57,257
Creditors due within one year	-	(58,981)	(58,981)
Creditors due in more than one year	-	(9,424)	(9,424)
Total	<u>673</u>	<u>6,666</u>	<u>7,339</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(1,187)	25,024
Adjustments for:		
Depreciation charges	5,392	6,582
Increase in debtors	(11,799)	(313)
Increase/(decrease) in creditors	18,096	(36,856)
Net cash provided by/(used in) operating activities	10,502	(5,563)

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	27,905	20,034
Total cash and cash equivalents	27,905	20,034

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	20,034	7,871	27,905
Debt due within 1 year	(954)	(18)	(972)
Finance leases	(12,054)	2,631	(9,423)
	7,026	10,484	17,510

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £5,774 (2021 - £4,842) were payable to the fund at the balance sheet date and are included in creditors. Contribution totalling £972 (2021 -£954) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

	2022 £	2021 £
Amount owed to RCCG International Christian Centre - in Other creditors (Note 13)	28,534	18,867
Rent payable to RCCG International Christian Centre	84,000	84,000

RCCG International Christian Centre Ltd (ICC) is a company with a common Chief Executive.

RESURRECTION LIFE CENTRE LTD

England & Wales - Charity number 1137881

Accounts

Registered number: 6794767
Charity number: 1137881

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charitable Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Statement of cash flows	12
Notes to the financial statements	13 - 28

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mrs Omotunde D Adeola (resigned 17 November 2021) Pastor Adeseye Atunrase Mr Adejumo S Bakare Pastor Chuka Nwafor, Chief Executive Mrs Christiana Ekaete Olaoye
Company registered number	6794767
Charity registered number	1137881
Registered office	Rear of 31-33 High Road Chadwell Heath Romford Essex RM6 6QJ
Chief executive officer	Pastor Chuka Nwafor
Accountants	Stephen Michael Associates Chartered Certified Accountants 1st Floor 3 More London Riverside London SE1 2RE
Bankers	Barclays Bank Plc 1 - 2 Trinity Way Chingford London E4 8TD

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charitable Company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Resurrection Life Centre, shall be for the benefit of the residents in the Boroughs of Havering, Barking & Dagenham and Redbridge in particular families with children and young people, by:

1. advancing the education of the residents through the provision of training, Early Years Childcare facilities and Community Children & Family Support Services;
2. the provision of services, advice, support and guidance on issues relating to Parenting, Youth Development, Children and Adult Education;
3. encouraging the study of the needs of children and families in the local area and promoting public interest in and recognition of these needs
4. the relief of hardship and poverty in the borough of Havering, Barking and Dagenham and Redbridge and around the world and promotion of community education and awareness of the plight of the disadvantaged and less privileged of society.
5. seeking to REEEID (recruit, equip, empower, envision, inspire and deploy) young people, men and women within the local community to maximize their life potential for the public benefit of our community, the nation and humanity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

In spite of the very difficult and unprecedented year gone by due to the COVID-19 global Pandemic, the charitable company is grateful for the unstinting efforts of its volunteers who are involved in service provision, and numerous charitable and fundraising initiatives. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £50,000. The charitable company has recently appointed a volunteer programs coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

The charitable company serves as a resource centre for the provision of subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge. In addition to that, it also supports other local activities with like purpose of advancing the Christian faith across the world. In the year under review, the charitable company engaged in various activities for the benefit of the general public.

Financial review

a. Reserves policy

The Board has agreed to seek to maintain free reserves of at least three months' operating costs. This should enable the organisation to meet any outstanding liabilities in the event of expected funding being lost or reduced. The free reserve for the year is £0 (2020 - £0).

The trustees recognise that the current level of free reserve does not reach the above target and are considering ways in which additional funds will be raised.

b. Principal funding

The last financial year was very challenging for most organisations and charities in particular who largely depend on public donations and good will giving. We must acknowledge the fact that the government assistance furlough scheme significantly helped the organisation sail through those rough waters. This is in addition to the unrelenting support of our mother organisation – ICC-RCCG whose continued input and material generosity was unquantifiable.

The continued growth and success of the RLC this year has been due to a combination of factors - the continued commitment of our local partners and all our service users ranging from the Early Years Services, Out of School Clubs, Family Contact Services etc. We also acknowledge and appreciate our local authority for continued patronage of our services for funded children.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

Resurrection Life Centre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charitable company is constituted under a Memorandum of Association dated 19 January 2009 and is a registered charity number 1137881

The principal object of the charitable company is to provide subsidised Community Children & Family Support Services, Early Years Childcare & Education, Adult Education, Professional Training and Out of School Services, Youth Development & Empowerment Projects and Parenting Courses and Support Services for the benefit of the general public and the provision of meeting accommodation at a reasonable rate for the general public in the boroughs of Havering, Barking and Dagenham and Redbridge.

b. Methods of appointment or election of Trustees

The management of the charitable c is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Board of Trustees comprises of an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Executive Administrator on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustees, which includes excerpts from the Charity Commission Guidelines such as Doc CC3 and CC11, i.e. the Essential Trustee: what you need to Know and the Trustees Expenses and Payment.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The charitable company continues to review and revise its development plan which it hopes to fulfil by the year 2025. It projects that by 2025 it will:

- 1 Become a leading provider of grassroots community based services for children and families in the local community.
- 2 Build closer working relationships with local resident groups, businesses, community groups and local authority agencies.
- 3 Be involved in the initiation and development of people led services that creatively and practically meet the needs of the local community.
- 4 Create more jobs and increase educational and employment opportunities within the local community as a means of tackling the issues of hardship and poverty.
- 5 Based on information gathered from our vast user group we aim to provide very accessible and affordable local venues and services to a broad age and ability group within the Chadwell Heath and neighbouring communities
- 6 Revive the old and disused Japan Road Community Centre by the end of 2021 and incorporate it with the existing community resource centre. The merger will be a modern and vibrant community resource centre as well as a youth development centre to be called: **The Dream Centre YDC – St Chads Park Youth Development & Indoor Activity Centre**. It will cater primarily for the needs of children and young people between the ages of 8 – 19, and up to 25 for those with special needs and disabilities who live within the Borough and surrounding communities.

Members' liability

The Members of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Company in the event of winding up.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Pastor Adeseye Atunrase

Date:

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Resurrection Life Centre Ltd ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's statement

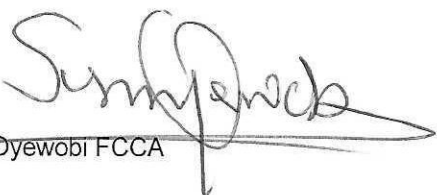
Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Michael Oyewobi FCCA

Dated:

30/11/21

STEPHEN MICHAEL Associates
1st Floor
3 More London Riverside
London
SE1 2RE

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	157,420	1,453	158,873	5,169
Charitable activities	4	-	432,146	432,146	719,668
Investments	5	-	15	15	215
Total income		157,420	433,614	591,034	725,052
Expenditure on:					
Charitable activities	6	157,420	408,590	566,010	763,340
Total expenditure		157,420	408,590	566,010	763,340
Net movement in funds		-	25,024	25,024	(38,288)
Reconciliation of funds:					
Total funds brought forward		673	(18,358)	(17,685)	20,603
Net movement in funds		-	25,024	25,024	(38,288)
Total funds carried forward		673	6,666	7,339	(17,685)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	18,487	4,137
		<u>18,487</u>	<u>4,137</u>
Current assets			
Debtors	12	37,223	36,910
Cash at bank and in hand		20,034	37,105
		<u>57,257</u>	<u>74,015</u>
Creditors: amounts falling due within one year	13	(58,981)	(95,837)
Net current liabilities		<u>(1,724)</u>	<u>(21,822)</u>
Total assets less current liabilities		<u>16,763</u>	<u>(17,685)</u>
Creditors: amounts falling due after more than one year	14	(9,424)	-
Net assets / liabilities excluding pension asset		<u>7,339</u>	<u>(17,685)</u>
Total net assets		<u><u>7,339</u></u>	<u><u>(17,685)</u></u>
Charity funds			
Restricted funds	16	673	673
Unrestricted funds	16	6,666	(18,358)
Total funds		<u><u>7,339</u></u>	<u><u>(17,685)</u></u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)
REGISTERED NUMBER: 6794767

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Pastor Adeseye Atunrase

Date:

The notes on pages 13 to 28 form part of these financial statements.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	(5,563)	29,782
Cash flows from investing activities		
Purchase of tangible fixed assets	(20,932)	-
Net cash (used in)/provided by investing activities	(20,932)	-
Cash flows from financing activities		
Cash inflows from new borrowing	9,424	-
Net cash provided by financing activities	9,424	-
Change in cash and cash equivalents in the year	(17,071)	29,782
Cash and cash equivalents at the beginning of the year	37,105	7,323
Cash and cash equivalents at the end of the year	20,034	37,105

The notes on pages 13 to 28 form part of these financial statements

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Resurrection Life Centre Ltd is a private company limited by guarantee, incorporated in England on 19 January 2009.

The address of its registered office is:

Rear of 31-33 High Road
Chadwell Heath
Romford
Essex
RM6 6QJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Resurrection Life Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Nursery equipment	- 15% straight line basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 15% straight line basis

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charitable Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.12 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	-	1,453	1,453
Government grants	157,420	-	157,420
	<u>157,420</u>	<u>1,453</u>	<u>158,873</u>

The Government grant was received under the Coronavirus Job Retention Scheme.

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	<u>5,169</u>	<u>5,169</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Children education services	<u>432,146</u>	<u>432,146</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Children education services	<u>719,668</u>	<u>719,668</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - local cash	15	15
	<u>15</u>	<u>15</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income - local investment properties	215	215
	<u>215</u>	<u>215</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Children education services	157,420	408,590	566,010
	<u>157,420</u>	<u>408,590</u>	<u>566,010</u>
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Children education services		763,340	763,340
		<u>763,340</u>	<u>763,340</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Children education services	484,709	81,301	566,010

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Children education services	668,802	94,538	763,340

Analysis of direct costs

	Children education services 2021 £	Total funds 2021 £
Staff costs	378,588	378,588
Nursery and pre-school expenses	23,186	23,186
Premises costs	73,477	73,477
Communication costs	4,302	4,302
Professional fees	5,156	5,156
	484,709	484,709

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Children education services 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	508,621	508,621
Nursery and pre-school expenses	33,489	33,489
Premises costs	105,300	105,300
Communication costs	4,453	4,453
Professional fees	16,939	16,939
	<u>668,802</u>	<u>668,802</u>

Analysis of support costs

	Children education services 2021 £	Total funds 2021 £
Staff costs	29,484	29,484
Depreciation	6,582	6,582
Nursery and pre-school expenses	8,591	8,591
Rent	7,975	7,975
Communication costs	771	771
Office expenses	7,559	7,559
Professional fees	878	878
Premises expenses	9,465	9,465
Donation	6,550	6,550
Dues & Subscription	146	146
Governance costs	3,300	3,300
	<u>81,301</u>	<u>81,301</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Children education services 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	39,474	39,474
Depreciation	2,163	2,163
Nursery and pre-school expenses	8,660	8,660
Premises costs	11,700	11,700
Communication costs	5,198	5,198
Office expenses	4,071	4,071
Professional fees	1,298	1,298
Promotion and publicity	9,619	9,619
Donation	7,776	7,776
Dues & Subscription	1,279	1,279
Governance costs	3,300	3,300
	<u>94,538</u>	<u>94,538</u>

8. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	<u>3,300</u>	<u>3,300</u>

9. Staff costs

	2021 £	2020 £
Wages and salaries	393,259	513,997
Social security costs	9,971	27,276
Contribution to defined contribution pension schemes	4,842	6,822
	<u>408,072</u>	<u>548,095</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Staff costs (continued)

The average number of persons employed by the Charitable Company during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Management	3	<i>3</i>
Staff	35	<i>35</i>
	38	<i>38</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, two Trustees were paid remuneration from an employment with the Charitable Company. However the payments are not within the governing documents but we are now in the process of amending the charity governing document to include, allowing incidental payments to the trustees in any other capacity. The value of Trustees' remuneration and other benefits was as follows:

		2021	<i>2020</i>
		£	<i>£</i>
Pastor Chuka Nwafor	Remuneration	21,689	<i>23,040</i>
Mrs Omotunde D Adeola	Remuneration	17,379	<i>13,297</i>

During the year ended 31 March 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2020	9,278	4,105	8,609	21,992
Additions	1,743	18,050	1,139	20,932
At 31 March 2021	<u>11,021</u>	<u>22,155</u>	<u>9,748</u>	<u>42,924</u>
Depreciation				
At 1 April 2020	6,115	3,131	8,609	17,855
Charge for the year	1,653	4,758	171	6,582
At 31 March 2021	<u>7,768</u>	<u>7,889</u>	<u>8,780</u>	<u>24,437</u>
Net book value				
At 31 March 2021	<u>3,253</u>	<u>14,266</u>	<u>968</u>	<u>18,487</u>
At 31 March 2020	<u>3,163</u>	<u>974</u>	<u>-</u>	<u>4,137</u>

The net book value of motor vehicles held under finance leases or hire purchase contracts as at 31 March 2021 was £13,536 (2020 - £nil)

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	28,060	26,710
Other debtors	9,163	10,200
	<u>37,223</u>	<u>36,910</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	23	796
Other taxation and social security	-	6,421
Obligations under finance lease and hire purchase contracts	2,630	-
Pension fund loan payable	954	-
Other creditors	38,531	85,320
Accruals and deferred income	16,843	3,300
	<u>58,981</u>	<u>95,837</u>

14. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Net obligations under finance lease and hire purchase contracts	<u>9,424</u>	<u>-</u>

15. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>20,034</u>	<u>37,105</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	(18,358)	433,614	(408,590)	6,666
Restricted funds				
Restricted Funds - all funds	673	-	-	673
Coronavirus Job Retention Scheme	-	157,420	(157,420)	-
	673	157,420	(157,420)	673
Total of funds	(17,685)	591,034	(566,010)	7,339

Remember fund is donation received to provide support to prisoners with medical and healthcare need in Nigeria.

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
General Funds	19,930	725,052	(763,340)	(18,358)
Restricted funds				
Remember	673	-	-	673
Total of funds	<u>20,603</u>	<u>725,052</u>	<u>(763,340)</u>	<u>(17,685)</u>

17. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General funds	(18,358)	433,614	(408,590)	6,666
Restricted funds	673	157,420	(157,420)	673
	<u>(17,685)</u>	<u>591,034</u>	<u>(566,010)</u>	<u>7,339</u>

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	19,930	725,052	(763,340)	(18,358)
Restricted funds	673	-	-	673
	<u>20,603</u>	<u>725,052</u>	<u>(763,340)</u>	<u>(17,685)</u>

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	18,487	18,487
Debtors due after more than one year	673	(673)	-
Current assets	-	57,257	57,257
Creditors due within one year	-	(58,981)	(58,981)
Creditors due in more than one year	-	(9,424)	(9,424)
Total	673	6,666	7,339

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	4,137	4,137
Current assets	673	73,342	74,015
Creditors due within one year	-	(95,837)	(95,837)
Total	673	(18,358)	(17,685)

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	25,024	(38,288)
Adjustments for:		
Depreciation charges	6,582	2,163
Increase in debtors	(313)	(2,512)
Increase/(decrease) in creditors	(36,856)	68,419
Net cash provided by/(used in) operating activities	(5,563)	29,782

20. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	20,034	37,105
Total cash and cash equivalents	20,034	37,105

21. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	37,105	(17,071)	20,034
Debt due within 1 year	-	(954)	(954)
Finance leases	-	(12,054)	(12,054)
	37,105	(30,079)	7,026

RESURRECTION LIFE CENTRE LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,842 (2020 - £6,822) were payable to the fund at the balance sheet date and are included in creditors. Contribution totalling £954 (2020 -£0) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

	2021 £	2020 £
Amount owed to RCCG International Christian Centre - in Other creditors (Note 13)	18,867	66,813
Rent payable to RCCG International Christian Centre	84,000	117,000

RCCG International Christian Centre Ltd (ICC) is a company with a common Chief Executive.