



K & O CHILDCARE LTD TRUSTEES' ANNUAL REPORT 2021/22

<b>Charity Name:</b>	K&O Childcare	
<b>Registered Charity Number:</b>	1137877	
<b>Principal Address:</b>	161 Sumner Road Peckham London SE15 6JL	
<b>Trustees:</b>	Charity Trustees	
<b>Names of the Charity Trustees:</b>	Charlene Jones Richard Wright	Chairperson Treasurer
	Nadia Mondesir Jacqui McQuire Stephanie Johnson Ashley Hastings	Committee Members
<b>Name and address of adviser:</b>	Divine Consult Limited Accountants 159 Boundfield Road London SE6 1PE	
<b>Name of senior staff:</b>	K&O Nursery General Manager Miss June Savory	
<b>Type of governing document:</b>	Constitution adopted 02/12/2009	
<b>How the charity is constituted:</b>	Limited Company	

**Charity trustee selection methods:**

Appointed by the existing trustees

**Summary of the objects the Charity set out in its governing documents:**

The objects of the K&O Childcare are to enhance the development and education of children under statutory school leaving age whose parents live and/or work in the London Borough of Southwark and surrounding areas, without distinction of sex, race, religion, disabilities or political opinion by:

- Working with parents, other service providers and the L B Southwark to provide a safe, secure and stimulating environment where children are allowed to develop at their own pace, build a positive self-image and confidence so as to reach their full potential.
- Offering appropriate play facilities and workshops which encourage the parents of the children therein to take responsibilities for and become involved in such groups.
- Encouraging parents to understand and provide for the needs of their children.
- Providing counselling to children with behavioural and/or other special education needs.

**Summary of the main activities Undertaken for the public benefit in relation to these objects:**

K&O Childcare runs an Ofsted registered nursery (Registration number EY419807) in Peckham for

the benefit of parents/carers who live or/and work in Peckham.

The nursery is open Monday to Friday from 7am-8am breakfast club 8am-6pm Normal nursery hours and 6.30pm After nursery service In line with the Government FEEE (Free Early Education Entitlement) K&O Childcare nursery offer 30- 15 hours free education per week to any children over the age of 2-4.

K&O Childcare also offers free play facilities and workshop for children and parents.

**Summary of the main achievement of the Charity during the year:**

Our main is to successfully provide high stand education to all children that attend the setting. The nursery continues to work hard to improve the facility we provide and are working towards getting 'outstanding' on our next OFSTED visit.

The children continue to progress in all areas of their learning and development. They are happy and settled in the setting and environment. All our successfully supported by a caring and enthusiastic staff team who have a good understanding of the early Years Foundation Stage”.

K&O Childcare continues to help build and develop children from a low income families

The nursery process 62 free early learning children aged 2-4 a week and deliver an excellent curriculum.

The nursery provide the 15-30 hours free childcare for 3-4 years olds and 2 year old funding for parents on benefits government scheme.

**Policy on reserves:**

K&O Childcare does not have a reserves policy.

**Signatures:**

Read and approved by the trustees.

Charlene Jones  
Richard Wright

**Registered Company Number : 07093139**  
**Charity Registration Number: 1137877**

**K & O CHILDCARE LTD**  
**Unaudited Financial Statements For The Year Ended**  
**31 March 2022**

## **K & O CHILDCARE LTD**

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**K & O CHILDCARE LTD**

**Account year ended 31 March 2022**

**Legal and Administrative Details**

**Registered Charity Number:** 1137877

**Registered Company Number :** 07093139

**Chairperson**

Miss Charlene Jones

**Trustees**

Miss Charlene Jones (Chairperson)

Richard Wright (Treasurer)

Miss Nadia Mondersir (Member)

**Independent Examiner**

Divine Consult Limited

Accountants

159 Boundfield Road

London

SE6 1PE

**Bankers:**

HSBC

Rye Lane Peckham

London

SE15 5ET

**Registered Office:**

K & O Childcare Ltd

161 Sumner Road

London

SE15 6JL



**K & O CHILDCARE LTD**  
**Report of The Trustees**  
**for the year ended 31 March 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 on 26th April 2011 with a registered charity number 1137877.

**Organisational structure**

The nursery is organised such that the day to day running of the nursery has been delegated to the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet four times in a year and as and when required to review the operations of the charity.

**Recruitment and appointment of new trustees**

The management of the nursery is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

**Policies adopted for the induction and training of trustees**

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairperson and other trustees, followed by a series of short meetings with the chairperson on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/ updates is also forwarded to Trustees as and when issued.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the nursery is exposed. In particular those related to the operations and finances of the nursery, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

To enhance the development and education of children under statutory school leaving age whose parents live and/or work in the London borough of Southwark and surrounding areas without distinction of sex, race, age and political and religious opinion.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on children education.

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **K & O CHILDCARE LTD**

### **Report of The Trustees**

#### **for the year ended 31 March 2022**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

This report was approved by the trustees on 8 December 2022 and signed on its behalf.

Miss Charlene Jones

**Chairperson (For The Trustee)**

**K & O CHILDCARE LTD****Account year ended 31 March 2022****Independent Examiner's Report****To the Trustees of****K & O CHILDCARE LTD**

I report on the accounts for the year ended 31 March 2022 set out on pages five to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

It is my responsibility to: - examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Divine Consult Limited  
Accountants  
159 Boundfield Road  
London SE6 1PE

8 December 2022

# K & O CHILDCARE LTD

## Statement of Financial Activities for the year ended 31 March 2022

		Unrestricted	Restricted	2022 Total Fund	2021 Total Fund Restated
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>					
Incoming Resources From Generated Funds					
Voluntary Income	2	268,037	-	268,037	340,365
<b>Total Income Resources</b>		<b>268,037</b>	<b>-</b>	<b>268,037</b>	<b>340,365</b>
<b>Resources Expended</b>					
Charitable Activities					
Support & Charitable Expenses		289,964	-	289,964	300,725
Governance Costs	3	10,025	-	10,025	8,784
<b>Total Resources Expended</b>		<b>299,989</b>	<b>-</b>	<b>299,989</b>	<b>309,509</b>
<b>NET INCOMING RESOURCES</b>		<b>(31,952)</b>	<b>-</b>	<b>(31,952)</b>	<b>30,856</b>
PRIOR PERIOD ADJUSTMENT		<b>(8,756)</b>	<b>-</b>	<b>(8,756)</b>	<b>-</b>
<b>Total Funds Balances b/fwd</b>		<b>22,269</b>	<b>-</b>	<b>22,269</b>	<b>(8,587)</b>
<b>Total Funds Balances c/fwd</b>		<b>(18,439)</b>	<b>-</b>	<b>(18,439)</b>	<b>22,269</b>

The Notes Form Part of These Financial Statements

**K & O CHILDCARE LTD****Balance Sheet  
as at 31 March 2022**

	Notes	2022 Total Funds £	2021 Total Funds Restated £
<b>CURRENT ASSETS</b>			
Debtors	6	20,942	38,343
Cash at bank and in hand		<u>39,921</u>	<u>70,153</u>
		60,863	108,496
<b>CREDITORS</b>			
Amounts Falling Due within one Year	7	<u>(34,626)</u>	<u>(36,227)</u>
<b>NET CURRENT ASSETS</b>		26,237	72,269
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,237</u>	<u>72,269</u>
<b>CREDITORS</b>			
Amounts Falling Due after more than one year	8	(44,676)	(50,000)
<b>NET ASSETS</b>		<u>(18,439)</u>	<u>22,269</u>
<b><u>Unrestricted Funds</u></b>	9		
Unrestricted Funds		(18,439)	22,269
<b>TOTAL FUNDS</b>		<u>(18,439)</u>	<u>22,269</u>

The financial statements were approved by the Board of Trustees on 30th November 2022 and were signed on its behalf by:

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Miss Krisdionne Egwenu  
**Chairperson (For The Trustee)**

The Notes Form Part of These Statements

## K & O CHILDCARE LTD

### Notes to the Financial Statements for the year ended 31 March 2022

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2 VOLUNTARY INCOME

	2022	2021 Restated
	£	£
LB Southwark - Fees	87,286	134,566
Nursery Fees	100,052	52,941
Company Kids Voucher	6,167	610
College	8,615	4,879
GOV Scheme	4,870	6,855
Grant - CJRS	43,784	140,124
Other income	17,263	390
	<b>268,037</b>	<b>340,365</b>

	2022	2021
	£	£
Grants received, included in the above, are as follows:		
Other Grants - CJRS	43,784	140,124
	<b>43,784</b>	<b>140,124</b>

#### 3 GOVERNANCE COSTS

	2022	2021
Accountancy	2,270	1,800
Insurance	2,941	3,690
Legal fees	4,814	3,294
	<b>10,025</b>	<b>8,784</b>

#### 4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021

#### 5 STAFF COSTS

	2022	2021
	£	£
Wages and Salaries	198,197	201,194
HM Revenue	8,347	8,361
	<b>206,544</b>	<b>209,555</b>

# K & O CHILDCARE LTD

## Notes to the Financial Statements for the year ended 31 March 2022

The average monthly number of employees during the year was as follows: Administrative staff  
No employees received emoluments in excess of £60,000.

19 21

<b>6 Debtors : Amounts Falling Due within one year</b>	<b>2022</b>	<b>2021 Restated</b>
	<b>£</b>	<b>£</b>
Debtors - Parents	20,942	20,373
Butterfly Lane	-	8,756
Other debtors - Furlough	-	9,214
	<u>20,942</u>	<u>38,343</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,920	1,800
Wages & Salaries	12,418	15,048
PAYE & NI	2,640	3,531
Other Creditors	17,648	15,848
	<u>34,626</u>	<u>36,227</u>

<b>8 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>44,676</u>	<u>50,000</u>

### OPERATING LEASE COMMITMENTS

	<b>£</b>	<b>£</b>
Expiring:		
Between one and five years	<u>11,022</u>	<u>20,640</u>
	<u>11,022</u>	<u>20,640</u>

<b>9 Movement in Funds</b>	<b>At 01 04 21</b>	<b>Net Movement In Funds</b>	<b>At 31 03 22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds			
General fund	22,269	(31,952)	(9,683)
Restricted Fund	-	-	-
<b>TOTAL FUNDS</b>	<u>22,269</u>	<u>(31,952)</u>	<u>(9,683)</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	268,037	299,989	(31,952)
Restricted Fund	-	-	-
<b>Total Fund</b>	<u>268,037</u>	<u>299,989</u>	<u>(31,952)</u>

**K & O CHILDCARE LTD****Detailed Statement Of Financial Activities  
for the year ended 31 March 2022**

			2022	2021
	Unrestricted	Restricted	Total Fund	Total Fund Restated
	£	£	£	£
<b>INCOMING RESOURCES</b>				
LB Southwark - Fees	87,286		87,286	134,566
Nursery Fees	100,052		100,052	52,941
Company Kids Voucher	6,167		6,167	610
College	8,615		8,615	4,879
GOV Scheme	4,870		4,870	6,855
Grant - JSR	43,784		43,784	140,124
Other income	17,263		17,263	390
<b>Total Incoming Resources</b>	<b>268,037</b>	<b>0</b>	<b>268,037</b>	<b>340,365</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable Activities</b>				
Activities	2,536		2,536	2,817
Staff training and welfare	8,190		8,190	6,954
Stationery and printing	168		168	167
	<b>10,894</b>	<b>0</b>	<b>10,894</b>	<b>9,938</b>
<b>Governance Costs</b>				
Accountancy fees	2,270		2,270	1,800
Insurance	2,941		2,941	3,690
Professional charges	4,814		4,814	3,294
	<b>10,025</b>	<b>0</b>	<b>10,025</b>	<b>8,784</b>
<b>Support Costs Management</b>				
Wages and Salaries	198,197		198,197	201,194
HM Revenue	8,347		8,347	8,361
Payroll Services	1,655		1,655	2,619
Employer's Pension	661		661	1,523
Rent & Rates	23,577		23,577	14,985
Nursery Expenses	1,091		1,091	0
Telephone and fax	3,919		3,919	4,774
Pest Control	942		942	668
Food & Drinks	5,948		5,948	5,360
Bank charges	72		72	107
Cleaning & Bins	6,869		6,869	6,325
Utilities	720		720	2,128
Low Level Equipment	11,892		11,892	19,449
Repairs and maintenance	3,570		3,570	12,031
Lease expense	9,909		9,909	9,570
Securities	1,701		1,701	1,693
	<b>279,070</b>	<b>0</b>	<b>279,070</b>	<b>290,787</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>299,989</b>	<b>0</b>	<b>299,989</b>	<b>309,509</b>
<b>NET INCOME</b>	<b>-31,952</b>	<b>0</b>	<b>-31,952</b>	<b>30,856</b>



**Registered Company Number : 07093139**  
**Charity Registration Number: 1137877**

**K & O CHILDCARE LTD**  
**Unaudited Financial Statements For The Year Ended**  
**31 March 2022**

## **K & O CHILDCARE LTD**

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**K & O CHILDCARE LTD**

**Account year ended 31 March 2022**

**Legal and Administrative Details**

**Registered Charity Number:** 1137877

**Registered Company Number :** 07093139

**Chairperson**

Miss Charlene Jones

**Trustees**

Miss Charlene Jones (Chairperson)

Richard Wright (Treasurer)

Miss Nadia Mondersir (Member)

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**OBJECTIVES AND ACTIVITIES**

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### **Report of The Trustees**

#### **for the year ended 31 March 2022**

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This report was approved by the trustees on 8 December 2022 and signed on its behalf.

Miss Charlene Jones

**Chairperson (For The Trustee)**

**K & O CHILDCARE LTD**  
**Account year ended 31 March 2022**

**Independent Examiner's Report**  
**To the Trustees of**  
**K & O CHILDCARE LTD**

I report on the accounts for the year ended 31 March 2022 set out on pages five to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

It is my responsibility to: - examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

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- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Divine Consult Limited  
Accountants  
159 Boundfield Road  
London SE6 1PE

8 December 2022

# K & O CHILDCARE LTD

## Statement of Financial Activities for the year ended 31 March 2022

		Unrestricted	Restricted	2022 Total Fund	2021 Total Fund Restated
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income Resources</b>					
Incoming Resources From Generated Funds					
Voluntary Income	2	268,037	-	268,037	340,365
<b>Total Income Resources</b>		<b>268,037</b>	<b>-</b>	<b>268,037</b>	<b>340,365</b>
<b>Resources Expended</b>					
Charitable Activities					
Support & Charitable Expenses		289,964	-	289,964	300,725
Governance Costs	3	10,025	-	10,025	8,784
<b>Total Resources Expended</b>		<b>299,989</b>	<b>-</b>	<b>299,989</b>	<b>309,509</b>
<b>NET INCOMING RESOURCES</b>		<b>(31,952)</b>	<b>-</b>	<b>(31,952)</b>	<b>30,856</b>
PRIOR PERIOD ADJUSTMENT		<b>(8,756)</b>	<b>-</b>	<b>(8,756)</b>	<b>-</b>
<b>Total Funds Balances b/fwd</b>		<b>22,269</b>	<b>-</b>	<b>22,269</b>	<b>(8,587)</b>
<b>Total Funds Balances c/fwd</b>		<b>(18,439)</b>	<b>-</b>	<b>(18,439)</b>	<b>22,269</b>

The Notes Form Part of These Financial Statements

**K & O CHILDCARE LTD****Balance Sheet  
as at 31 March 2022**

	Notes	2022 Total Funds £	2021 Total Funds Restated £
<b>CURRENT ASSETS</b>			
Debtors	6	20,942	38,343
Cash at bank and in hand		<u>39,921</u>	<u>70,153</u>
		60,863	108,496
<b>CREDITORS</b>			
Amounts Falling Due within one Year	7	<u>(34,626)</u>	<u>(36,227)</u>
<b>NET CURRENT ASSETS</b>		26,237	72,269
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,237</u>	<u>72,269</u>
<b>CREDITORS</b>			
Amounts Falling Due after more than one year	8	(44,676)	(50,000)
<b>NET ASSETS</b>		<u>(18,439)</u>	<u>22,269</u>
<b><u>Unrestricted Funds</u></b>	9		
Unrestricted Funds		(18,439)	22,269
<b>TOTAL FUNDS</b>		<u>(18,439)</u>	<u>22,269</u>

The financial statements were approved by the Board of Trustees on 30th November 2022 and were signed on its behalf by:

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Miss Krisdionne Egwenu  
**Chairperson (For The Trustee)**

The Notes Form Part of These Statements



## K & O CHILDCARE LTD

### Notes to the Financial Statements for the year ended 31 March 2022

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2 VOLUNTARY INCOME

	2022	2021 Restated
	£	£
LB Southwark - Fees	87,286	134,566
Nursery Fees	100,052	52,941
Company Kids Voucher	6,167	610
College	8,615	4,879
GOV Scheme	4,870	6,855
Grant - CJRS	43,784	140,124
Other income	17,263	390
	<b>268,037</b>	<b>340,365</b>

	2022	2021
	£	£
Grants received, included in the above, are as follows:		
Other Grants - CJRS	43,784	140,124
	<b>43,784</b>	<b>140,124</b>

#### 3 GOVERNANCE COSTS

	2022	2021
Accountancy	2,270	1,800
Insurance	2,941	3,690
Legal fees	4,814	3,294
	<b>10,025</b>	<b>8,784</b>

#### 4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021

#### 5 STAFF COSTS

	2022	2021
	£	£
Wages and Salaries	198,197	201,194
HM Revenue	8,347	8,361
	<b>206,544</b>	<b>209,555</b>

# K & O CHILDCARE LTD

## Notes to the Financial Statements for the year ended 31 March 2022

The average monthly number of employees during the year was as follows: Administrative staff  
No employees received emoluments in excess of £60,000.

19 21

<b>6 Debtors : Amounts Falling Due within one year</b>	<b>2022</b>	<b>2021 Restated</b>
	<b>£</b>	<b>£</b>
Debtors - Parents	20,942	20,373
Butterfly Lane	-	8,756
Other debtors - Furlough	-	9,214
	<u>20,942</u>	<u>38,343</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,920	1,800
Wages & Salaries	12,418	15,048
PAYE & NI	2,640	3,531
Other Creditors	17,648	15,848
	<u>34,626</u>	<u>36,227</u>

<b>8 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>44,676</u>	<u>50,000</u>

### OPERATING LEASE COMMITMENTS

	<b>£</b>	<b>£</b>
Expiring:		
Between one and five years	<u>11,022</u>	<u>20,640</u>
	<u>11,022</u>	<u>20,640</u>

<b>9 Movement in Funds</b>	<b>At 01 04 21</b>	<b>Net Movement In Funds</b>	<b>At 31 03 22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds			
General fund	22,269	(31,952)	(9,683)
Restricted Fund	-	-	-
<b>TOTAL FUNDS</b>	<u>22,269</u>	<u>(31,952)</u>	<u>(9,683)</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	268,037	299,989	(31,952)
Restricted Fund	-	-	-
<b>Total Fund</b>	<u>268,037</u>	<u>299,989</u>	<u>(31,952)</u>

**K & O CHILDCARE LTD****Detailed Statement Of Financial Activities  
for the year ended 31 March 2022**

			2022	2021
	Unrestricted	Restricted	Total Fund	Total Fund Restated
	£	£	£	£
<b>INCOMING RESOURCES</b>				
LB Southwark - Fees	87,286		87,286	134,566
Nursery Fees	100,052		100,052	52,941
Company Kids Voucher	6,167		6,167	610
College	8,615		8,615	4,879
GOV Scheme	4,870		4,870	6,855
Grant - JSR	43,784		43,784	140,124
Other income	17,263		17,263	390
<b>Total Incoming Resources</b>	<b>268,037</b>	<b>0</b>	<b>268,037</b>	<b>340,365</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable Activities</b>				
Activities	2,536		2,536	2,817
Staff training and welfare	8,190		8,190	6,954
Stationery and printing	168		168	167
	<b>10,894</b>	<b>0</b>	<b>10,894</b>	<b>9,938</b>
<b>Governance Costs</b>				
Accountancy fees	2,270		2,270	1,800
Insurance	2,941		2,941	3,690
Professional charges	4,814		4,814	3,294
	<b>10,025</b>	<b>0</b>	<b>10,025</b>	<b>8,784</b>
<b>Support Costs Management</b>				
Wages and Salaries	198,197		198,197	201,194
HM Revenue	8,347		8,347	8,361
Payroll Services	1,655		1,655	2,619
Employer's Pension	661		661	1,523
Rent & Rates	23,577		23,577	14,985
Nursery Expenses	1,091		1,091	0
Telephone and fax	3,919		3,919	4,774
Pest Control	942		942	668
Food & Drinks	5,948		5,948	5,360
Bank charges	72		72	107
Cleaning & Bins	6,869		6,869	6,325
Utilities	720		720	2,128
Low Level Equipment	11,892		11,892	19,449
Repairs and maintenance	3,570		3,570	12,031
Lease expense	9,909		9,909	9,570
Securities	1,701		1,701	1,693
	<b>279,070</b>	<b>0</b>	<b>279,070</b>	<b>290,787</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>299,989</b>	<b>0</b>	<b>299,989</b>	<b>309,509</b>
<b>NET INCOME</b>	<b>-31,952</b>	<b>0</b>	<b>-31,952</b>	<b>30,856</b>