



K & O CHILDCARE LTD TRUSTEES' ANNUAL REPORT 2020/21

Charity Name:	K&O Childcare	
Registered Charity Number:	1137877	
Principal Address:	161 Sumner Road Peckham London SE15 6JL	
Trustees:	Charity Trustees	
Names of the Charity Trustees:	Charlene Jones	Chairperson
	Richard Wright	Treasurer
	Jacqui McQuire	Committee Member
	Stephanie Johnson	Committee Member
	Ashley Hastings	Committee Member
Name and address of adviser:	Divine Consult Limited Accountants 159 Boundfield Road London SE6 1PE	
Name of senior staff:	K&O Nursery General Manager Miss June Savory	
Type of governing document:	Constitution adopted 02/12/2009	
How the charity is constituted:	Limited Company	
Charity trustee selection methods:	Appointed by the existing trustees	

**Summary of the objects
the Charity set out in its
governing documents:**

The objects of the K&O Childcare are to enhance the development and education of children under statutory school leaving age whose parents live and/or work in the London Borough of Southwark and surrounding areas, without distinction of sex, race, religion, disabilities or political opinion by:

- Working with parents, other service providers and the L B Southwark to provide a safe, secure and stimulating environment where children are allowed to develop at their own pace, build a positive self-image and confidence so as to reach their full potential.
- Offering appropriate play facilities and workshops which encourage the parents of the children therein to take responsibilities for and become involved in such groups.
- Encouraging parents to understand and provide for the needs of their children.
- Providing counselling to children with behavioural and/or other special education needs.

**Summary of the main activities
Undertaken for the public benefit
in relation to these objects:**

K&O Childcare runs an Ofsted registered nursery (Registration number EY419807) in Peckham for the benefit of parents/carers who live or/and work in Peckham.

The nursery is open Monday to Friday from 7am-8am breakfast club 8am-

**Summary of the main
achievement of the Charity
during the year:**

6pm Normal nursery hours and
6.30pm After nursery service In
line with the Government FEEE
(Free Early Education Entitlement)
K&O Childcare nursery offer 30- 15
hours free education per week to any
children over the age of 2-4.
K&O Childcare also offers free play
facilities and workshop for children
and parents.

Our main is to successfully provide
high stand education to all children
that attend the setting. The nursery
continues to work hard to improve
the facility we provide and are
working towards getting
'outstanding' on our next OFSTED
visit.

The children continue to progress in
all areas of their learning and
development. They are happy and
settled in the setting and
environment. All our successfully
supported by a caring and
enthusiastic staff team who have a
good understanding of the early
Years Foundation Stage".

K&O Childcare continues to help
build and develop children from a
low income families

The nursery process 62 free early
learning children aged 2-4 a week and
deliver an excellent curriculum.

The nursery provide the 15-30 hours free childcare for 3-4 years olds and 2 year old funding for parents on benefits government scheme.

Policy on reserves:

K&O Childcare does not have a reserves policy.

Signatures:

Read and approved by the trustees.

Charlene Jones
Richard Wright

Registered Company Number : 07093139
Charity Registration Number: 1137877

K & O CHILDCARE LTD
Unaudited Financial Statements For The Year Ended
31 March 2021

K & O CHILDCARE LTD

Contents of The Financial Statements for the year ended 31 March 2021

	Page
Legal and Administrative Information	1
Report of The Trustees	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8
Detailed Statement of Financial Activities	9

K & O CHILDCARE LTD

Account year ended 31 March 2021

Legal and Administrative Details

Registered Charity Number: 1137877

Registered Company Number : 07093139

Chairperson

Miss Charlene Jones

Trustees

Miss Charlene Jones (Chairperson)

Richard Wright (Treasurer)

Miss Nadia Mondersir (Member)

Independent Examiner

Divine Consult Limited

Accountants

159 Boundfield Road

London

SE6 1PE

Bankers:

HSBC

Rye Lane Peckham

London

SE15 5ET

Registered Office:

K & O Childcare Ltd

161 Sumner Road

London

SE15 6JL

K & O CHILDCARE LTD
Report of The Trustees
for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 on 26th April 2011 with a registered charity number 1137877.

Organisational structure

The nursery is organised such that the day to day running of the nursery has been delegated to the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet four times in a year and as and when required to review the operations of the charity.

Recruitment and appointment of new trustees

The management of the nursery is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Policies adopted for the induction and training of trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairperson and other trustees, followed by a series of short meetings with the chairperson on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/ updates is also forwarded to Trustees as and when issued.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the nursery is exposed. In particular those related to the operations and finances of the nursery, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school leaving age whose parents live and/or work in the London borough of Southwark and surrounding areas without distinction of sex, race, age and political and religious opinion.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on children education.

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

K & O CHILDCARE LTD

Report of The Trustees

for the year ended 31 March 2021

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

This report was approved by the trustees on 28 December 2021 and signed on its behalf.

Miss Charlene Jones

Chairperson (For The Trustee)

K & O CHILDCARE LTD**Account year ended 31 March 2021****Independent Examiner's Report****To the Trustees of****K & O CHILDCARE LTD**

I report on the accounts for the year ended 31 March 2021 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

It is my responsibility to: - examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Divine Consult Limited
Accountants
159 Boundfield Road
London SE6 1PE

28 December 2021

K & O CHILDCARE LTD

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted	Restricted	2021 Total Fund	2020 Total Fund Restated
	Notes	£	£	£	£
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	340,365	-	340,365	371,753
Total Income Resources		340,365	-	340,365	371,753
Resources Expended					
Charitable Activities					
Support & Charitable Expenses		309,481	-	309,481	359,585
Governance Costs	3	8,784	-	8,784	7,202
Total Resources Expended		318,265	-	318,265	366,787
NET INCOMING RESOURCES		22,100	-	22,100	4,966
Total Funds Balances b/fwd		(8,587)	-	(8,587)	(13,553)
Total Funds Balances c/fwd		13,513	-	13,513	(8,587)

The Notes Form Part of These Financial Statements

K & O CHILDCARE LTD**Balance Sheet
as at 31 March 2021**

	Notes	2021 Total Funds	2020 Total Funds Restated
		£	£
CURRENT ASSETS			
Debtors	6	29,587	26,225
Cash at bank and in hand		<u>70,153</u>	<u>9,575</u>
		99,740	35,800
CREDITORS			
Amounts Falling Due within one Year	7	<u>(36,227)</u>	<u>(44,387)</u>
NET CURRENT ASSETS		63,513	(8,587)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,513</u>	<u>(8,587)</u>
CREDITORS			
Amounts Falling Due after more than one year	8	(50,000)	-
NET ASSETS		<u>13,513</u>	<u>(8,587)</u>
Unrestricted Funds	9		
Unrestricted Funds		13,513	(8,587)
TOTAL FUNDS		<u>13,513</u>	<u>(8,587)</u>

The financial statements were approved by the Board of Trustees on 28th December 2021 and were signed on its behalf by:

Miss Krisdionne Egwenu
Chairperson (For The Trustee)

The Notes Form Part of These Statements

K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 VOLUNTARY INCOME

	2021	2020
		Restated
	£	£
LB Southwark - Fees	134,566	144,195
Nursery Fees	52,941	145,613
Company Kids Voucher	610	2,688
College	4,879	23,413
GOV Scheme	6,855	49,823
Grant - CJRS	140,124	6,021
Other income	390	-
	340,365	371,753

3 GOVERNANCE COSTS

	2021	2020
	£	£
Accountancy	1,800	1,400
Insurance	3,690	4,152
Legal fees	3,294	1,650
	8,784	7,202

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

5 STAFF COSTS

	2021	2020
	£	£
Wages and Salaries	201,194	229,536
HM Revenue	8,361	9,911
	209,555	239,447

The average monthly number of employees during the year was as follows: Administrative staff
No employees received emoluments in excess of £60,000.

21	23
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K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2021

6 Debtors : Amounts Falling Due within one year	2021	2020
	£	Restated £
Debtors - Parents	20,373	20,204
Other debtors - Furlough	9,214	6,021
	<u>29,587</u>	<u>26,225</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,800	4,946
Wages & Salaries	15,048	18,037
PAYE & NI	3,531	1,921
Other Creditors	15,848	19,483
	<u>36,227</u>	<u>44,387</u>

8 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

OPERATING LEASE COMMITMENTS	£	£
Expiring:		
Between one and five years	<u>20,640</u>	<u>30,210</u>
	<u>20,640</u>	<u>30,210</u>

9 Movement in Funds	At 01 04 20	Net Movement In Funds	At 31 03 21
	£	£	£
Unrestricted funds			
General fund	(8,587)	22,100	13,513
Restricted Fund	-	-	-
TOTAL FUNDS	<u>(8,587)</u>	<u>22,100</u>	<u>13,513</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	340,365	318,265	22,100
Restricted Fund	-	-	-
Total Fund	<u>340,365</u>	<u>318,265</u>	<u>22,100</u>

K & O CHILDCARE LTD**Detailed Statement Of Financial Activities
for the year ended 31 March 2021**

			2021	2020
	Unrestricted	Restricted	Total Fund	Total Fund Restated
	£	£	£	£
INCOMING RESOURCES				
LB Southwark - Fees	134,566		134,566	144,195
Nursery Fees	52,941		52,941	145,613
Company Kids Voucher	610		610	2,688
College	4,879		4,879	23,413
GOV Scheme	6,855		6,855	49,823
Grant - JSR	140,124		140,124	6,021
Other income	390		390	0
Total Incoming Resources	340,365	0	340,365	371,753
RESOURCES EXPENDED				
Charitable Activities				
Activities	2,817		2,817	3,977
Staff training and welfare	15,710		15,710	19,258
Stationery and printing	167		167	1,031
Staff dinner and gifts	0		0	1,303
	18,694	0	18,694	25,569
Governance Costs				
Accountancy fees	1,800		1,800	1,400
Insurance	3,690		3,690	4,152
Professional charges	3,294		3,294	1,650
	8,784	0	8,784	7,202
Support Costs Management				
Wages and Salaries	201,194		201,194	229,536
HM Revenue	8,361		8,361	9,911
Payroll Services	2,619		2,619	1,958
Employer's Pension	1,523		1,523	1,183
Rent & Rates	14,985		14,985	25,530
Telephone and fax	4,774		4,774	5,726
Pest Control	668		668	767
Food & Drinks	5,360		5,360	10,055
Bank charges	107		107	79
Cleaning & Bins	6,325		6,325	8,574
Utilities	2,128		2,128	2,506
Low Level Equipment	19,449		19,449	14,208
Repairs and maintenance	12,031		12,031	10,660
Lease expense	9,570		9,570	7,593
Securities	1,693		1,693	1,670
Debt written off	0		0	4,060
	290,787	0	290,787	334,016
TOTAL RESOURCES EXPENDED	318,265	0	318,265	366,787
NET INCOME	22,100	0	22,100	4,966

Registered Company Number : 07093139
Charity Registration Number: 1137877

K & O CHILDCARE LTD
Unaudited Financial Statements For The Year Ended
31 March 2021

K & O CHILDCARE LTD

Contents of The Financial Statements for the year ended 31 March 2021

	Page
Legal and Administrative Information	1
Report of The Trustees	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8
Detailed Statement of Financial Activities	9

K & O CHILDCARE LTD

Account year ended 31 March 2021

Legal and Administrative Details

Registered Charity Number: 1137877

Registered Company Number : 07093139

Chairperson

Miss Charlene Jones

Trustees

Miss Charlene Jones (Chairperson)

Richard Wright (Treasurer)

Miss Nadia Mondersir (Member)

Independent Examiner

Divine Consult Limited

Accountants

159 Boundfield Road

London

SE6 1PE

Bankers:

HSBC

Rye Lane Peckham

London

SE15 5ET

Registered Office:

K & O Childcare Ltd

161 Sumner Road

London

SE15 6JL

K & O CHILDCARE LTD
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for the year ended 31 March 2021

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Governing document

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Recruitment and appointment of new trustees

The management of the nursery is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Policies adopted for the induction and training of trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with the chairperson and other trustees, followed by a series of short meetings with the chairperson on the powers and responsibilities of the trustees.

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the understanding of their role. Charity Commission bulletins/ updates is also forwarded to Trustees as and when issued.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate control. The trustees have assessed the major risks to which the nursery is exposed. In particular those related to the operations and finances of the nursery, and are satisfied that systems are in place to mitigate our exposure to the major risks and to provide reasonable assurance against fraud and error.

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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This report was approved by the trustees on 28 December 2021 and signed on its behalf.

Miss Charlene Jones

Chairperson (For The Trustee)

K & O CHILDCARE LTD
Account year ended 31 March 2021

Independent Examiner's Report
To the Trustees of
K & O CHILDCARE LTD

I report on the accounts for the year ended 31 March 2021 set out on pages five to nine.

Respective responsibilities of trustees and examiner

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Basis of the independent examiner's report

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Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Divine Consult Limited
Accountants
159 Boundfield Road
London SE6 1PE

28 December 2021

K & O CHILDCARE LTD

Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted	Restricted	2021 Total Fund	2020 Total Fund Restated
	Notes	£	£	£	£
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	2	340,365	-	340,365	371,753
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Total Funds Balances c/fwd		13,513	-	13,513	(8,587)

The Notes Form Part of These Financial Statements

K & O CHILDCARE LTD**Balance Sheet
as at 31 March 2021**

	Notes	2021 Total Funds	2020 Total Funds Restated
		£	£
CURRENT ASSETS			
Debtors	6	29,587	26,225
Cash at bank and in hand		<u>70,153</u>	<u>9,575</u>
		99,740	35,800
CREDITORS			
Amounts Falling Due within one Year	7	<u>(36,227)</u>	<u>(44,387)</u>
NET CURRENT ASSETS		63,513	(8,587)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,513</u>	<u>(8,587)</u>
CREDITORS			
Amounts Falling Due after more than one year	8	(50,000)	-
NET ASSETS		<u>13,513</u>	<u>(8,587)</u>
Unrestricted Funds	9		
Unrestricted Funds		13,513	(8,587)
TOTAL FUNDS		<u>13,513</u>	<u>(8,587)</u>

The financial statements were approved by the Board of Trustees on 28th December 2021 and were signed on its behalf by:

Miss Krisdionne Egwenu
Chairperson (For The Trustee)

The Notes Form Part of These Statements

K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 VOLUNTARY INCOME

	2021	2020
		Restated
	£	£
LB Southwark - Fees	134,566	144,195
Nursery Fees	52,941	145,613
Company Kids Voucher	610	2,688
College	4,879	23,413
GOV Scheme	6,855	49,823
Grant - CJRS	140,124	6,021
Other income	390	-
	340,365	371,753

3 GOVERNANCE COSTS

	2021	2020
	£	£
Accountancy	1,800	1,400
Insurance	3,690	4,152
Legal fees	3,294	1,650
	8,784	7,202

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

5 STAFF COSTS

	2021	2020
	£	£
Wages and Salaries	201,194	229,536
HM Revenue	8,361	9,911
	209,555	239,447

The average monthly number of employees during the year was as follows: Administrative staff
No employees received emoluments in excess of £60,000.

21	23
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K & O CHILDCARE LTD

Notes to the Financial Statements for the year ended 31 March 2021

6 Debtors : Amounts Falling Due within one year	2021	2020
	£	Restated £
Debtors - Parents	20,373	20,204
Other debtors - Furlough	9,214	6,021
	<u>29,587</u>	<u>26,225</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,800	4,946
Wages & Salaries	15,048	18,037
PAYE & NI	3,531	1,921
Other Creditors	15,848	19,483
	<u>36,227</u>	<u>44,387</u>

8 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

OPERATING LEASE COMMITMENTS	£	£
Expiring:		
Between one and five years	<u>20,640</u>	<u>30,210</u>
	<u>20,640</u>	<u>30,210</u>

9 Movement in Funds	At 01 04 20	Net Movement In Funds	At 31 03 21
	£	£	£
Unrestricted funds			
General fund	(8,587)	22,100	13,513
Restricted Fund	-	-	-
TOTAL FUNDS	<u>(8,587)</u>	<u>22,100</u>	<u>13,513</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	340,365	318,265	22,100
Restricted Fund	-	-	-
Total Fund	<u>340,365</u>	<u>318,265</u>	<u>22,100</u>

K & O CHILDCARE LTD**Detailed Statement Of Financial Activities
for the year ended 31 March 2021**

			2021	2020
	Unrestricted	Restricted	Total Fund	Total Fund Restated
INCOMING RESOURCES	£	£	£	£
LB Southwark - Fees	134,566		134,566	144,195
Nursery Fees	52,941		52,941	145,613
Company Kids Voucher	610		610	2,688
College	4,879		4,879	23,413
GOV Scheme	6,855		6,855	49,823
Grant - JSR	140,124		140,124	6,021
Other income	390		390	0
Total Incoming Resources	340,365	0	340,365	371,753
RESOURCES EXPENDED				
Charitable Activities				
Activities	2,817		2,817	3,977
Staff training and welfare	15,710		15,710	19,258
Stationery and printing	167		167	1,031
Staff dinner and gifts	0		0	1,303
	18,694	0	18,694	25,569
Governance Costs				
Accountancy fees	1,800		1,800	1,400
Insurance	3,690		3,690	4,152
Professional charges	3,294		3,294	1,650
	8,784	0	8,784	7,202
Support Costs Management				
Wages and Salaries	201,194		201,194	229,536
HM Revenue	8,361		8,361	9,911
Payroll Services	2,619		2,619	1,958
Employer's Pension	1,523		1,523	1,183
Rent & Rates	14,985		14,985	25,530
Telephone and fax	4,774		4,774	5,726
Pest Control	668		668	767
Food & Drinks	5,360		5,360	10,055
Bank charges	107		107	79
Cleaning & Bins	6,325		6,325	8,574
Utilities	2,128		2,128	2,506
Low Level Equipment	19,449		19,449	14,208
Repairs and maintenance	12,031		12,031	10,660
Lease expense	9,570		9,570	7,593
Securities	1,693		1,693	1,670
Debt written off	0		0	4,060
	290,787	0	290,787	334,016
TOTAL RESOURCES EXPENDED	318,265	0	318,265	366,787
NET INCOME	22,100	0	22,100	4,966