

Sri Lankan Muslim Foundation Leicester

39 Edgehill Road, Leicester, LE4 9EA

TRUSTEES' AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Charity no: 1137869

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CHARITY INFORMATION

Trustees	Fazlan Abdul Samad Fawas Mohamed Farook Mohamed Aslam Jamaldeen Nisaf Rasheed Mujahir Mohamed Mohamed Fahir Samadu Mohammed Imthiyas Abdul Gaffor Mohamed Razin Ahamed Nisfer Zubair Mohamed Zahras Duwahir M Shajid Mohideensha Mohamed Nilam Mohamed Sadurdeen Ryze Mohamed
Registered Number	1137869
Registered Office	39 Edgehill Road Leicester LE4 9EA United Kingdom
Accountant	Tally Tax Accountants Ltd 40 Ash Tree Road Oadby Leicester LE2 5YB United Kingdom
Bankers	Al Rayan Bank Plc London Road, Leicester Branch Barclays Bank Plc Belgrave Road, Leicester Branch

TRUSTEES REPORT

The trustees present their report and the financial statements for the Year ended 31st March 2023

Activities and objectives

The principal activity of the Sri Lankan Muslim Foundation Leicester (SLMFL) is to help the community to facilitate for prayers, religious education and events.


Achievements

The charity SLMFL bought a property on 39 Edgehill Road, Off Gipsy Lane, Leicester, LE4 9EA.

Financial review

During the year ended 31 March 2023, the Charity received an income **totalling £59,013 (2022 - £87,803)**. This included both subscriptions and voluntary donations that are disclosed in financial statements. The expenditure of the charity for the year ended March 2023 was **£68,034**.

The Financial Statements were approved and signed by the following Trustees


Signed:

Dated: 08/12/2023

Fazlan Abdul Samad
President

STATEMENT OF TRUSTEES RESPONSIBILITY

The Trustees are responsible to prepare the annual report and financial statements for each financial period, which give a true & fair view of the state of affairs of the charity and of the deficit or surplus income for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies & then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the firm will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

We have prepared the financial statements of Sri Lankan Muslim Foundation Leicester for the year ended 31 March 2022 which comprises of the statement of financial activities, the balance sheet and the associated notes.

Respective responsibilities of trustees and independent accountant

As the charity's trustees you are responsible for the preparation of the accounts, which you appointed us under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. It is our responsibility to examine and express the opinion on the financial statement.

Opinion on the financial statements

My assessment gave reasonable assurance that the financial records kept by the charity are free from material misstatement, whether caused by fraud or error. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true or fair view' and the report is limited to those matters set out in the statement below.

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion

1. The information given in the Trustees's Annual Report is inconsistent in any material respect with the financial statements; or
2. Sufficient accounting records have not been kept; or
3. The financial statements are not in agreement with the accounting records and returns; or
4. We have not received all the information and explanations we require.

Aamir Parkar
Independent Examiner
Tally Tax Accountants Ltd
40 Ash Tree Road
Oadby
Leicester
LE2 5YB

SRI LANKAN MUSLIM FOUNDATION LEICESTER

Statement of Financial Activities

For the period 01/04/2022 ending 31/03/2023

		Unrestricted funds	2023	2022
	Notes	£	£	£
Incoming resources				
Voluntary income	2	59,013	59,013	87,803
		<u>59,013</u>	<u>59,013</u>	<u>87,803</u>
Resources expended				
Governance costs	3	68,034	68,034	66,884
		<u>68,034</u>	<u>68,034</u>	<u>66,884</u>
 Total funds brought forward		 341,162	 341,162	 320,243
		<u>332,141</u>	<u>332,141</u>	<u>341,162</u>

SRI LANKAN MUSLIM FOUNDATION LEICESTER

Income and Expenditure Statement

For the period 01/04/2022 ending 31/03/2023

	2023	2022
Income	59,013	87,803
Cost of Sales	(442)	
Total income	<u>58,571</u>	<u>87,803</u>
Operating expenditure	(67,592)	(66,884)
Operating surplus/(deficit)	<u>- 9,021</u>	<u>20,919</u>
Interest payable and similar charges	-	-
Surplus Income	<u><u>- 9,021</u></u>	<u><u>20,919</u></u>

SRI LANKAN MUSLIM FOUNDATION LEICESTER

Balance sheet as at 31.03.2023

	Notes	<u>2023</u>	<u>2022</u>
Fixed Assets:			
Tangible Assets	4	318,145	322,744
Current Assets:			
Cash at bank and in hand		29,234	35,715
Debtors		25,000	25,000
Closing Stock		882	
Creditors: amount falling due within on year	5	2,897	4,074
		52,219	56,641
Net current assets		<u>370,364</u>	<u>379,385</u>
Funds			
Unrestricted income funds	6	370,364	379,385
		<u>370,364</u>	<u>379,385</u>

The financial statements were approved by the trustees and signed on its behalf by

Signed: 

Name: Fazlan Abdul Samad (President)

Dated: 08/12/2023

Signed: 

Name: Abdul Gaffor Mohamed Imthiyas (Treasurer)

Dated: 08/12/2023

Notes to the financial statements

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities published in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

b) Incoming resources

All incoming resources are included in the SOFA statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income has been generated to subscriptions and donations and is included in full in the SOFA.

c) Resources expended

All expenditure is accounted on an accrual basis and has been classified as liability.

Costs of generating funds incurred in seeking voluntary contributions.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost less residual value of each asset over its useful life, as follows:

Land and buildings: Straight line basis at 1%

2. Voluntary income

	Unrestricted Funds	2023 Total
	£	£
Class income	23,582	23,582
Donations	23,346	23,346
Subscriptions	10,265	10,265
Sales - Transceivers	605	605

3. Governance cost

	Unrestricted Funds	Total
	£	£
Cost of sales	442	442
Establishment – Rates & water	95	95
Establishment – Light & heat	7,766	7,766
Establishment – Repairs	4,787	4,787
Professional – Accountancy fees	225	225
Office expenses – Printing, Postage & Stationery	131	131
Other charges – Bank charges & Sundries	51,089	51,089
Depreciation & impairment	3,499	3,499
	<u>68,034</u>	<u>68,034</u>

Notes to the financial statements

4. Tangible fixed asset

	Land & Buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	341,532	2,278	343,810
Additions	-	1,100	- 1,100
At 31 March 2023	<u>341,532</u>	<u>1,178</u>	<u>342,710</u>
Depreciation			
At 1 April 2022	20,449	617	21,066
Charge for the year	3,415	84	3,499
At 31 March 2023	<u>23,864</u>	<u>701</u>	<u>24,565</u>
Net book values			
At 31 March 2023	317,669	477	318,145
At 31 March 2022	321,083	1,661	322,744

5. Creditors: amount falling due within on year

	2023	2022
Accruals - Accounts Fees	225.00	250.00
Accruals - Wages	2,105.00	3,047.00
HMRC - Paye	226.00	441.00
Others - NEST Pensions	341.00	336.00
	<u>2,897.00</u>	<u>4,074.00</u>

6. Unrestricted funds

	At 1 April 2022	Incoming Resources	Outgoing Resources	At 31 March 2023
	£	£	£	£
Description for Unrestricted fund	<u>379,385</u>	<u>59,013</u>	<u>67,592</u>	<u>370,806</u>

Purposes of unrestricted funds

The reserves are utilised for maintenance, overheads and get together expenses for Eid, Ramdhan and programmes