

# Sri Lankan Muslim Foundation Leicester

39 Edgehill Road, Leicester, LE4 9EA

TRUSTEES' AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

Charity no: 1137869

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## **CHARITY INFORMATION**

Trustees	<b>Fazlan Abdul Samad Fawas Mohamed Farook Mohamed Aslam Jamaldeen Nisaf Rasheed Mujahir Mohamed Mohamed Fahir Samadu Mohammed Imthiyas Abdul Gaffor Mohamed Razin Ahamed Nisfer Zubair Mohamed Zahras Duwahir M Shajid Mohideensha Mohamed Nilam Mohamed Sadurdeen Ryze Mohamed</b>
Registered Number	<b>1137869</b>
Registered Office	<b>39 Edgehill Road Leicester LE4 9EA United Kingdom</b>
Accountant	<b>Tally Tax Accountants Ltd 40 Ash Tree Road Oadby Leicester LE2 5YB United Kingdom</b>
Bankers	<b>Al Rayan Bank Plc London Road, Leicester Branch  Barclays Bank Plc Belgrave Road, Leicester Branch</b>

## **TRUSTEES REPORT**

The trustees present their report and the financial statements for the Year ended 31<sup>st</sup> March 2022

### **Activities and objectives**

The principal activity of the Sri Lankan Muslim Foundation Leicester (SLMFL) is to help the community to facilitate for prayers, religious education and events.

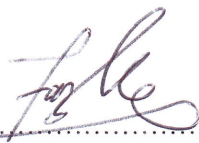
### **Achievements**

The charity SLMFL bought a property on 39 Edgehill Road, Off Gipsy Lane, Leicester, LE4 9EA.

### **Financial review**

During the year ended 31 March 2022, the Charity received an income **totalling £87,803 (2021 - £81,024)**. This included both subscriptions and voluntary donations that are disclosed in financial statements. The expenditure of the charity for the year ended March 2022 was **£66,884**.

The Financial Statements were approved and signed by the following Trustees

Signed: .....

Dated: 22-11-2022.....

Fazlan Abdul Samad  
President

## **STATEMENT OF TRUSTEES RESPONSIBILITY**

The Trustees are responsible to prepare the annual report and financial statements for each financial period, which give a true & fair view of the state of affairs of the charity and of the deficit or surplus income for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies & then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the firm will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED  
FINANCIAL STATEMENTS**

We have prepared the financial statements of Sri Lankan Muslim Foundation Leicester for the year ended 31 March 2022 which comprises of the statement of financial activities, the balance sheet and the associated notes.

**Respective responsibilities of trustees and independent accountant**

As the charity's trustees you are responsible for the preparation of the accounts, which you appointed us under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. It is our responsibility to examine and express the opinion on the financial statement.

**Opinion on the financial statements**

My assessment gave reasonable assurance that the financial records kept by the charity are free from material misstatement, whether caused by fraud or error. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true or fair view' and the report is limited to those matters set out in the statement below.

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion

1. The information given in the Trustees's Annual Report is inconsistent in any material respect with the financial statements; or
2. Sufficient accounting records have not been kept; or
3. The financial statements are not in agreement with the accounting records and returns; or
4. We have not received all the information and explanations we require.

Aamir Parkar  
Independent Examiner  
Tally Tax Accountants Ltd  
40 Ash Tree Road  
Oadby  
Leicester  
LE2 5YB

# SRI LANKAN MUSLIM FOUNDATION LEICESTER

## Statement of Financial Activities

For the period 01/04/2021 ending 31/03/2022

	Notes	Unrestricted funds £	2022 £	2021 £
<b>Incoming resources</b>				
Voluntary income	2	87,803	87,803	81,024
		<u>87,803</u>	<u>87,803</u>	<u>81,024</u>
<b>Resources expended</b>				
Governance costs	3	66,884	66,884	69,087
		<u>66,884</u>	<u>66,884</u>	<u>69,087</u>
 Total funds brought forward		 320,243	 320,243	 308,306
		<u>341,162</u>	<u>341,162</u>	<u>320,243</u>

# **SRI LANKAN MUSLIM FOUNDATION LEICESTER**

## **Income and Expenditure Statement**

For the period 01/04/2021 ending 31/03/2022

	<b>2022</b>	<b>2021</b>
<b>Income</b>	87,803	81,024
<b>Total income</b>	<u>87,803</u>	<u>81,024</u>
Operating expenditure	( 66,884 )	( 69,087 )
<b>Operating surplus/(deficit)</b>	<u>20,919</u>	<u>11,937</u>
<b>Interest payable and similar charges</b>	-	-
<b>Surplus Income</b>	<u>20,919</u>	<u>11,937</u>



# SRI LANKAN MUSLIM FOUNDATION LEICESTER

## Balance sheet as at 31.03.2022


	Notes	<u>2022</u>	<u>2021</u>
<b>Fixed Assets:</b>			
Tangible Assets	4	322,744	325,014
<b>Current Assets:</b>			
Cash at bank and in hand		35,715	27,279
Debtors		25,000	7,000
<b>Creditors: amount falling due within on year</b>	5	4,074	827
		56,641	33,452
<b>Net current assets</b>		<u>379,385</u>	<u>358,466</u>
<b>Funds</b>			
Unrestricted income funds	6	379,385	358,466
		<u>379,385</u>	<u>358,466</u>

The financial statements were approved by the trustees and signed on its behalf by

Signed:  .....

Name: Fazlan Abdul Samad (President)

Dated: 22-11-2022 .....

Signed:  .....

Name: Abdul Gaffor Mohamed Imthiyas (Treasurer)

Dated: 22/11/2022 .....

## Notes to the financial statements

### 1. Accounting Policies

#### a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities published in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

#### b) Incoming resources

All incoming resources are included in the SOFA statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income has been generated to subscriptions and donations and is included in full in the SOFA.

#### c) Resources expended

All expenditure is accounted on an accrual basis and has been classified as liability.

Costs of generating funds incurred in seeking voluntary contributions.

#### d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost less residual value of each asset over its useful life, as follows:

Land and buildings: Straight line basis at 1%

### 2. Voluntary income

	Unrestricted Funds	2022 Total
	£	£
Class income	18,559	18,559
Donations	38,569	38,569
Subscriptions	10,020	10,020
HMRC JRS Grant	20,655	20,655

### 3. Governance cost

	Unrestricted Funds	Total
	£	£
Establishment – Rates & water	82	82
Establishment – Light & heat	8,947	8,947
Establishment – Repairs	530	530
Professional – Accountancy fees	250	250
Office expenses – Printing, Postage & Stationery	38	38
Other charges – Sundries	53,329	53,329
Depreciation & impairment	3,708	3,708
	<u>66,884</u>	<u>66,884</u>

## Notes to the financial statements

### 4. Tangible fixed asset

	Land & Buildings	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	341,532	840	342,372
Additions		1,438	1,438
At 31 March 2022	<u>341,532</u>	<u>2,278</u>	<u>343,810</u>
<b>Depreciation</b>			
At 1 April 2021	17,034	324	17,358
Charge for the year	3,415	293	3,708
At 31 March 2022	<u>20,449</u>	<u>617</u>	<u>21,066</u>
<b>Net book values</b>			
At 31 March 2022	<b>321,083</b>	<b>1,661</b>	<b>322,744</b>
At 31 March 2021	324,498	516	325,014

### 5. Creditors: amount falling due within on year

	2022	2021
Accruals - Accounts Fees	250.00	250.00
Accruals - Wages	3,047.00	
HMRC - Paye	441.00	249.00
Others - NEST Pensions	336.00	328.00
	<u>4,074.00</u>	<u>827.00</u>

### 6. Unrestricted funds

	At 1 April 2021	Incoming Resources	Outgoing Resources	At 31 March 2022
	£	£	£	£
Description for Unrestricted fund	<u>358,466</u>	<u>87,803</u>	<u>66,884</u>	<u>379,385</u>

### Purposes of unrestricted funds

The reserves are utilised for maintenance, overheads and get together expenses for Eid, Ramdhan and programmes