

Sri Lankan Muslim Foundation Leicester

39 Edgehill Road, Leicester, LE4 9EA

TRUSTEES' AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Charity no: 1137869

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CHARITY INFORMATION

Trustees	Murzi Abdul Careem Razin Ahamed Mohamed Sajid Mohamed Shanas Mohammed Zubair Imthiyas Abdul Gaffor Mohamed Navaz Meera Shaib Nisaf Rasheed Mujahir Mohamed Ryze Mohamed M J Mohamad Fahumy Salman Abdul Mawjood Niswer Subair
Registered Number	1137869
Registered Office	39 Edgehill Road Leicester LE4 9EA United Kingdom
Accountant	Tally Tax Accountants Ltd 40 Ash Tree Road Oadby Leicester LE2 5YB United Kingdom
Bankers	Al Rayan Bank Plc London Road, Leicester Branch Barclays Bank Plc Belgrave Road, Leicester Branch

TRUSTEES REPORT

The trustees present their report and the financial statements for the Year ended 31st March 2021

Activities and objectives

The principal activity of the Sri Lankan Muslim Foundation Leicester (SLMFL) is to help the community to facilitate for prayers, religious education and events.

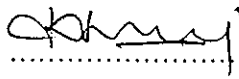
Achievements

The charity SLMFL bought a property on 39 Edgehill Road, Off Gipsy Lane, Leicester, LE4 9EA.

Financial review

During the year ended 31 March 2021, the Charity received an income **totalling £81,024 (2020 - £72,743)**. This included both subscriptions and voluntary donations that are disclosed in financial statements. The expenditure of the charity for the year ended March 2021 was **£69,087**.

The Financial Statements were approved and signed by the following Trustees

Signed: 

Dated: 20/09/21

Murzi Abdul Careem
President

STATEMENT OF TRUSTEES RESPONSIBILITY

The Trustees are responsible to prepare the annual report and financial statements for each financial period, which give a true & fair view of the state of affairs of the charity and of the deficit or surplus income for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies & then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the firm will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS**

We have prepared the financial statements of Sri Lankan Muslim Foundation Leicester for the year ended 31 March 2021 which comprises of the statement of financial activities, the balance sheet and the associated notes.

Respective responsibilities of trustees and independent accountant

As the charity's trustees you are responsible for the preparation of the accounts, which you appointed us under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. It is our responsibility to examine and express the opinion on the financial statement.

Opinion on the financial statements

My assessment gave reasonable assurance that the financial records kept by the charity are free from material misstatement, whether caused by fraud or error. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true or fair view' and the report is limited to those matters set out in the statement below.

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion

1. The information given in the Trustees's Annual Report is inconsistent in any material respect with the financial statements; or
2. Sufficient accounting records have not been kept; or
3. The financial statements are not in agreement with the accounting records and returns; or
4. We have not received all the information and explanations we require.

Aamir Parkar
Independent Examiner
Tally Tax Accountants Ltd
40 Ash Tree Road
Oadby
Leicester
LE2 5YB

SRI LANKAN MUSLIM FOUNDATION LEICESTER

Statement of Financial Activities

For the period 01/04/2020 ending 31/03/2021

		Unrestricted funds	2021	2020
	Notes	£	£	£
Incoming resources				
Voluntary income	2	81,024	81,024	72,743
		<u>81,024</u>	<u>81,024</u>	<u>72,743</u>
Resources expended				
Governance costs	3	69,087	69,087	76,554
		<u>69,087</u>	<u>69,087</u>	<u>76,554</u>
 Total funds brought forward		 304,495	 304,495	 308,306
		<u>316,432</u>	<u>316,432</u>	<u>304,495</u>

SRI LANKAN MUSLIM FOUNDATION LEICESTER

Income and Expenditure Statement

For the period 01/04/2020 ending 31/03/2021

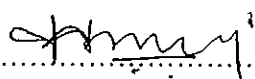
	2021	2020
Income	81,024	72,743
Total income	<u>81,024</u>	<u>72,743</u>
Operating expenditure	(69,087)	(76,554)
Operating surplus/(deficit)	<u>11,937</u>	<u>- 3,811</u>
Interest payable and similar charges	-	-
Surplus Income	<u><u>11,937</u></u>	<u><u>- 3,811</u></u>

SRI LANKAN MUSLIM FOUNDATION LEICESTER

Balance sheet as at 31.03.2021

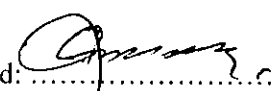
	Notes	<u>2021</u>	<u>2020</u>
Fixed Assets:			
Tangible Assets	4	325,014	328,521
Current Assets:			
Cash at bank and in hand		27,279	18,849
Debtors		7,000	
Creditors: amount falling due within on year	5	827	841
		33,452	18,008
Net current assets		<u>358,466</u>	<u>346,529</u>
Funds			
Unrestricted income funds	6	358,466	346,529
		<u>358,466</u>	<u>346,529</u>

The financial statements were approved by the trustees and signed on its behalf by

Signed: 

Name: Murzi Abdul Careem (President)

Dated: 20/09/21

Signed: 

Name: Mohamed Shanas Mohammed Zubair (Treasurer)

Dated: 20 - 09 - 2021

Notes to the financial statements

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities published in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

b) Incoming resources

All incoming resources are included in the SOFA statement of financial activities when charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income has been generated to subscriptions and donations and is included in full in the SOFA.

c) Resources expended

All expenditure is accounted on an accrual basis and has been classified as liability.

Costs of generating funds incurred in seeking voluntary contributions.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost less residual value of each asset over its useful life, as follows:

Land and buildings: Straight line basis at 1%

2. Voluntary income

	Unrestricted Funds	2021 Total
	£	£
Class income	6,178	6,178
Donations	40,324	40,324
Subscriptions	8,991	8,991
HMRC JRS Grant	25,531	25,531

3. Governance cost

	Unrestricted Funds	Total
	£	£
Establishment – Rates & water	52	52
Establishment – Light & heat	2,077	2,077
Establishment – Repairs	4,425	4,425
Professional – Accountancy fees	250	250
Office expenses – Printing, Postage & Stationery	19	19
Other charges – Sundries	58,758	58,758
Depreciation & impairment	3,506	3,506
	<u>69,087</u>	<u>69,087</u>

Notes to the financial statements

4. Tangible fixed asset

	Land & Buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020	341,532	840	342,372
Additions			-
At 31 March 2021	<u>341,532</u>	<u>840</u>	<u>342,372</u>
Depreciation			
At 1 April 2020	13,618	233	13,851
Charge for the year	3,415	91	3,506
At 31 March 2021	<u>17,034</u>	<u>324</u>	<u>17,358</u>
Net book values			
At 31 March 2021	324,498	516	325,014
At 31 March 2020	327,914	607	328,521

5. Creditors: amount falling due within on year

	2021	2020
Accruals - Accounts Fees	250.00	230.00
Accruals - Wages		60.00
HMRC - Paye	249.00	239.00
Others - NEST Pensions	328.00	312.00
	<u>827.00</u>	<u>841.00</u>

6. Unrestricted funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	At 31 March 2021 £
Description for Unrestricted fund	<u>346,529</u>	<u>81,024</u>	<u>69,087</u>	<u>358,466</u>

Purposes of unrestricted funds

The reserves are utilised for maintenance, overheads and get together expenses for Eid, Ramdhan and programmes