

North East Museums Development Trust

England & Wales · Charity number 1137867

Details

Other names	TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST, TWAMDT
Status	Registered
Legal form	Charitable company
Company number	07334262
Registered	2010-09-07
Register	View on the Charity Commission register

Contact

Address	North East Museums Discovery Museum Blandford Square Newcastle Upon Tyne NE1 4JA
Phone	07920295748
Email	jackie.reynolds@northeastmuseums.org.uk
Website	https://www.northeastmuseums.org.uk/governance/arrangements#development-trust

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC (PARTICULARLY, BUT NOT LIMITED TO THOSE WITHIN THAT PART OF NORTH EAST ENGLAND IN WHICH NORTH EAST MUSEUMS OPERATE) BY ENCOURAGING THEM TO PARTICIPATE IN AND CONTRIBUTE TO THE ACTIVITIES OF AN ARCHIVE AND MUSEUM SERVICE MANAGED BY NORTH EAST MUSEUMS AND TO VALUE IT FOR THE POSITIVE IMPACT THAT IT MAKES UPON THEIR LIVES; TO ADVANCE ART, CULTURE, HERITAGE AND SCIENCE BY SUPPORTING NORTH EAST MUSEUMS TO ESTABLISH AND MAINTAIN A WORLD CLASS ARCHIVE AND MUSEUM SERVICE THAT IS ACCESSIBLE AND ENLIGHTENING; TO CONTRIBUTE TO THE ADVANCEMENT OF CIVIC RESPONSIBILITY AND GOOD CITIZENSHIP BY SUPPORTING NORTH EAST MUSEUMS TO HELP TO EQUIP PEOPLE WITH THE CAPACITY TO UNDERSTAND AND OPERATE SUCCESSFULLY IN SOCIETY; AND SUCH OTHER CHARITABLE PURPOSE BENEFICIAL TO THE COMMUNITY CONSISTENT WITH THE OBJECTS ABOVE AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The Trust raises funds from individual donors, trust and foundations to support North East Museums achieve it's strategic vision of ensuring everyone has access to museum provision, are able to use this access and to value it for the significant and positive impact that it makes upon their lives.

Classification

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** TYNE & WEAR
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£551,121	£665,243	£659,955	0
2024-03-31	£569,346	£521,402	£774,077	0
2023-03-31	£616,859	£537,414	£726,133	0
2022-03-31	£470,074	£285,285	-	-
2021-03-31	£232,720	£103,225	-	-

Trustees

Name	Role	Appointed
Anna McCready		2019-09-18
Charlotte Fleur Windebank		2017-10-01
Christine Holland		2014-12-01
Jane Elizabeth Robinson		2025-01-27
John David Holmes		2021-03-01
Philip John Kite		2021-03-01

Accounts

Registered number: 7334262
Charity number: 1137867

**NORTH EAST MUSEUMS DEVELOPMENT TRUST (formerly Tyne & Wear
Archives & Museums Development Trust)
(A Company Limited by Guarantee)**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

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NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Philip J Kite, Chair Helen Cadzow (resigned 10 November 2024) Christine Holland John D Holmes Anna McCready Professor Jane Robinson (appointed 27 January 2025) Charlotte Windebank
Company registered number	7334262
Charity registered number	1137867
Registered office	North East Museums Discovery Museum Blandford Square Newcastle upon Tyne NE1 4JA
Company secretary	Jackie Reynolds
Accountants	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW
Solicitors	Craig Winter Legal Services Newcastle City Council Civic Centre Newcastle upon Tyne NE1 8QH

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the year from 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

From 26 November 2024, Tyne & Wear Archives & Museums changed its name and became known as North East Museums and from 1 April 2025 it will expand its footprint into Northumberland to take on management of Northumberland County Council's museum venues – Woodhorn Museum in Ashington, Hexham Old Gaol and Morpeth Chantry Bagpipe Museum.

In line with these changes, Tyne & Wear Archives & Museums Development Trust amended its charitable objects in line with the expanded geographical range of the service on 18 March 2025 and changed its name to North East Museums Development Trust on 29 April 2025.

Objectives and activities

● Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal objects of the charitable company are:

- to advance the education of the public (particularly, but not limited to those within that part of North East England in which North East Museums operates) by encouraging them to participate in and contribute to the activities of an archive and museum service managed by North East Museums and to value it for the positive impact that it makes upon their lives;
- to advance art, culture, heritage and science by supporting North East Museums to establish and maintain a world class archive and museum service that is accessible and enlightening;
- to contribute to the advancement of civic responsibility and good citizenship by supporting North East Museums to help to equip people with the capacity to understand and operate successfully in society; and
- such other charitable purpose beneficial to the community consistent with the objects above as the Trustees shall in their absolute discretion determine.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

• **Volunteers**

The Trust recognises that volunteers are essential to the work that we do. Volunteers help to ensure that all of the museums and galleries are innovative, imaginative, creative, totally inclusive, secure and sustainable.

North East Museums operates an extensive volunteer programme. Volunteers are engaged across many areas of its operation, from collections research and maintenance to visitor welcome. Volunteer roles are advertised via the North East Museums website. In 2024/25 TWAM had 509 (2023/24: 448) volunteers contributing 29,771 (2023/24: 24,790) hours.

• **Main activities undertaken to further the charity's purposes for the public benefit**

Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities. The Trust carries out its objectives by raising funds from individual donors, corporates and trusts and foundations to support a wide variety of archive and museum activities including:

- Exhibitions and displays
- Capital improvements
- Cataloguing
- Acquiring objects for the collection
- Conservation and restoration work
- Learning programmes
- Outreach projects with all sections of the community.

By supporting such activities the Trust helps North East Museums achieve its strategic vision of ensuring everyone has access to archive and museum provision, and is able to use this access and to value it for the significant and positive impact that it makes upon their lives.

Trustees recognise the huge contribution made by volunteers and the following Friends, Affiliates and Connected Charities:

- Friends of the Hatton Gallery
- Friends of the Laing Art Gallery (FLAG)
- Friends of Segedunum
- Natural History Society of Northumbria
- North Tyneside Steam Railway Association
- Society of Antiquaries of Newcastle upon Tyne
- The Arbeia Society
- The Light Dragoons Heritage Trust.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

● **Review of activities**

North East Museums, through its Strategic Board and its officers, delivers programmes which support its five priorities. These are aligned with the aims of North East Museum's key funding stakeholders. For reporting purposes in 2024/25 North East Museums reports against the five Arts Council goals. These are:

- Goal 1: Excellence is thriving and celebrated in the arts, museums and libraries.
- Goal 2: Everyone has the opportunity to experience and to be inspired by the arts, museums and libraries.
- Goal 3: The arts, museums and libraries are resilient and environmentally sustainable.
- Goal 4: The leadership and workforce in the arts, museums and libraries are diverse and appropriately skilled.
- Goal 5: Every child and young person has the opportunity to experience the richness of the arts, museums and libraries.

In 2024/25, overall in-person visits were 753,509, 3% below 2023/24. Further details are available in North East Museums' Impact Report.

We are incredibly grateful for the support we receive from businesses, grant making bodies and individuals. As we recover from the impact of the pandemic, we need support to help us to care for our region's heritage, and deliver programmes to entertain, engage and inspire our visitors and communities. This year fundraising activity has included:

Individual Giving

Individual giving totalled over £230,000 generated through visitor donations in our venues, support from our Friends groups, fundraising appeals and our Supporters' programme.

Former North East Museums Strategic Board Member and Trustee, Helen Cadzow raised over £46,000 through a fundraising lunch with local businesses held at Fenwick Newcastle.

We ran a crowdfunder appeal to raise funds for Discovery Museum's new under 5s space, Tiny Tyneside – raising £11,341 including gift aid.

Our Supporters' programme and regular giving generated £13,558.

Grants, Trusts and Foundations

We raised over £539,657 in funding from Trusts and Foundations who supported our work with communities, children and young people, and museum collections.

Support has come from a wide range of funders. The North East Combined Authority funded our early career teacher creative development programme, helping us to strengthen skills and confidence among the region's educators. The Art Fund UK was particularly generous, enabling early years engagement with disadvantaged communities at the Great North Museum: Hancock, supporting the revitalisation of exhibitions at Hexham Old Gaol, and funding the creation of our first Community Forum to guide our work with communities.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

We were also delighted to receive a pledge from the Wolfson Foundation, which will support the redevelopment of a major public gallery at Discovery Museum, completing a suite of new visitor spaces at the venue. The Reece Foundation continued their support for STEM learning at Discovery Museum, and the Shears Foundation continues to support early years activities at the Great North Museum: Hancock. Our first award from the Helen Hamlyn Foundation has enabled young people to participate in a week-long work experience programme, introducing them to the wide range of careers available within cultural organisations.

In line with our mission to raise awareness environmental issues, the Morrisons Foundation awarded a grant for the upkeep of the Roman Herb Garden at Segedunum Roman Fort. South Tyneside Council extended their support to volunteering initiatives across the borough and Gateshead Council continued funding of the ceramics sessions at the Shipley Art Gallery for people in addiction recovery.

Further details, including how North East Museums' work fulfils the public benefit requirement are available in North East Museums' Impact Report.

Providing archive and museum activities that are available to the widest possible audience and give people new experiences and perspectives, and the resulting positive effect on their lives, is the motivation for the Trust's work. The Trustees are pleased that the achievements and performance of the Trust in securing funds for North East Museums work.

In total, the Trust raised £551,121 during 2024/25 to support North East Museums programmes and activity. This funding will be allocated to North East Museums to fund programmes and activities as required.

● **Fundraising activities and income generation**

The Trust is required to report how it deals with fundraising from the public. North East Museums Development Trust does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follow all guidelines set out by the Charity Commission, the Code of Fundraising Practice and UK law in every respect. We respect the privacy and contact preferences of all donors.

● **Investment policy and performance**

The Trustees keep all reserves in cash which is readily available for use. The Trustees regularly review both this approach and their reserves policy and concluded that this approach still met their current needs and requirements.

Financial review

● **Overview**

The charity's incoming resources for the year were £551,121 compared to £569,346 the previous year and the charity's total expenditure was £665,243 compared to £521,402. This resulted in net outgoing resources for the year of £114,122 (2024: £47,944 net incoming resources).

Total funds carried forward decreased to £659,955 from £774,077 including restricted funds of £501,338 (2023: £624,854). A full breakdown of the charity's funds can be found in note 14 to the financial statements.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees feel that it is appropriate to hold a reserve with funds to finance the administration and governance fees and will earmark the use of interest earned on investments for this purpose until the level of reserves is sufficient to meet the estimated costs of these fees for the following three years. As at 31 March 2025, the general reserve element for governance costs is £20,953.

The charity is currently carrying surplus reserves and will make payments to North East Museums as and when requests from North East Museums are received. The additional funds carried by the charity principally represent the timing difference of monies received by the charity prior to them being paid to North East Museums. Funds received by the charity which are allocated to general reserves are public monies collected via donation made at each venue.

At 31 March 2025, overall Trust unrestricted reserves were £158,617.

• **Financial risk management objectives and policies**

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the strategic and operational risks the Trust has and could be exposed to.

Processes in place regarding risk management and internal controls include the following:

- A risk management framework;
- An internal audit function provided by our lead authority Newcastle City Council;
- The Finance, Audit and Risk Committee review how and whether North East Museums' management has followed up on internal audit recommendations. Finance, Audit and Risk Committee also reviews more detailed reports from senior management on key areas of risk;
- Specific risk management procedures are put in place for all major projects and significant partnerships.

The Strategic Risk Register contains the most significant risks to the Trust's objectives and highlights risk priorities as perceived at present and further actions required to manage, reduce or mitigate these risks. A risk radar is reviewed at each Trustee meeting.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

• **Constitution**

North East Museums Development Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

• **Methods of appointment or election of Trustees**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the charity.

All Trustees are appointed for a four year term, with the exception of the initial Trustees where half of their number were appointed for an initial two year term, and on stepping down after that initial four or two year term (as appropriate) were eligible for reappointment. That reappointment will be for a maximum period of a further four years. On stepping down after that further four year term each Trustee will be eligible for reappointment. That reappointment will be for a maximum period of a further four years.

• **Organisational structure and decision-making policies**

The Board meets four times a year to review progress and update the operational plans. A scheme of delegation was agreed by the Trustees at their first meeting which sets out roles and responsibilities of the Board, Trustees and officers of TWAM. If required, sub- committees may be convened to examine some areas in more detail and report back to the Board. During 2024/25 meetings were held in a hybrid format enabling members to join in-person or remotely.

• **Policies adopted for the induction and training of Trustees**

The induction pack for new Trustees includes the following: organisational information, who North East Museums is, what we do, why we do it, outcomes; role and responsibilities of the Board of Trustees; individual responsibilities as board members; information on charities and fund-raising and a schedule of delegation.

In September 2024, an induction and refresher session was held, and involved members, trustees and directors from the North East Museums Strategic Board, North East Museums Development Trust, TWAM Enterprises Ltd, Exhibitions by TWAM Ltd and Finance, Audit & Risk Committee.

Regular strategic updates are provided at all meetings.

• **Related party relationships**

To ensure that formal procedures are in place Trustees declare their actual or potential conflicting interests with a "conflicts of interests disclosure form" annually and, at each Board meeting, if appropriate, the Trustees discuss their interests with a formal minute recorded of the interests declared and any action agreed.

North East Museums Development Trust was set up to support North East Museums by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, North East Museums provides administrative services to North East Museums Development Trust and North East Museums' Finance, Audit & Risk Committee provides oversight of financial procedures and risk management matters pertaining to North East Museums, North East Museums Development Trust, TWAM Enterprises Ltd. and Exhibitions by TWAM Ltd.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

North East Museums Development Trust will continue to fundraise to support the work of North East Museums.

- Improving Our Museums - Operating and improving our 12 venues as hubs within Tyneside and Northumberland communities as trusted centres for local people and visitors to explore creativity, art, heritage and knowledge, improving the economy, cohesion and sense of place.
- Engaging Exhibitions - A high quality, popular programme of temporary exhibitions and digital programming in our venues or elsewhere to inspire, delight and educate.
- Family Learning - A programme of events from toddler play sessions, to young person-led projects, to family fun activities and drop in sessions designed to support intergenerational, informal, learning.
- Formal Learning - Workshops for schools, early years, SEND settings etc. delivered across all venues and curriculum areas across the full academic year and designed to stimulate enquiry and creativity.
- Connecting with Communities – A targeted engagement programme focussing on communities not readily able to use venues and collections themselves and working with partners.
- Tackling Inequality - Ensuring that everyone can see themselves in our activities we will remove barriers and challenge inequality.
- Opportunities in Culture – A programme of volunteer opportunities, work experience and development of career pathways including an enhanced Work Experience programme.
- Galvanising Collections - Working to democratise our collecting and increase access for the general public to our collections and the rich stories they hold, working with people and communities to ensure they are truly representative.
- Creative Economy - Partnerships with artists, universities and other bodies to create new and innovative ways of working. Finding opportunities to showcase and develop creative talent and support the economy of Tyneside, Northumberland and the wider North East.
- Creative Collaboration - NEM will continue to lead or facilitate a programme of strategic, impactful partnership activity to ensure culture sits at the heart of Tyneside, Northumberland and the wider North East.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 December 2025 and signed on their behalf by:

Signed by:

8729F7994AAF458...

Philip J Kite

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of North East Museums Development Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

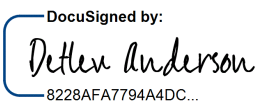
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  8228AFA7794A4DC...

Dated: 3 December 2025

Detlev Anderson

FCA

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	320,926	153,713	474,639	554,618
Other trading activities	4	-	51,240	51,240	-
Investments	5	-	25,242	25,242	14,728
Total income		320,926	230,195	551,121	569,346
Expenditure on:					
Raising funds		-	4,200	4,200	-
Charitable activities	7	444,442	216,601	661,043	521,402
Total expenditure		444,442	220,801	665,243	521,402
Net movement in funds		(123,516)	9,394	(114,122)	47,944
Reconciliation of funds:					
Total funds brought forward		624,854	149,223	774,077	726,133
Net movement in funds		(123,516)	9,394	(114,122)	47,944
Total funds carried forward		501,338	158,617	659,955	774,077

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 36 form part of these financial statements.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7334262

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	11,264	44,163
Cash at bank and in hand		816,790	1,112,561
		<u>828,054</u>	<u>1,156,724</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(168,099)	(382,647)
Net current assets		<u>659,955</u>	<u>774,077</u>
Total assets less current liabilities		<u>659,955</u>	<u>774,077</u>
Total net assets		<u><u>659,955</u></u>	<u><u>774,077</u></u>
Charity funds			
Restricted funds		501,338	624,854
Unrestricted funds		158,617	149,223
Total funds		<u><u>659,955</u></u>	<u><u>774,077</u></u>

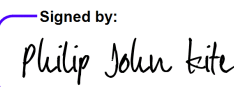
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 03 December 2025 and signed on their behalf by:

Signed by:

8729F7994AAF458...
Philip J Kite

The notes on pages 14 to 36 form part of these financial statements.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(321,013)	336,500
Cash flows from investing activities		
Dividends, interests and rents from investments	25,242	14,728
Net cash provided by investing activities	25,242	14,728
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(295,771)	351,228
Cash and cash equivalents at the beginning of the year	1,112,561	761,333
Cash and cash equivalents at the end of the year	816,790	1,112,561

The notes on pages 14 to 36 form part of these financial statements

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: Discovery Museum, Blandford Square, Newcastle, Tyne & Wear, NE1 4JA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North East Museums Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

2.4 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
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FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	1,234	153,713	154,947
Grants	319,692	-	319,692
	<u>320,926</u>	<u>153,713</u>	<u>474,639</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	18,459	155,084	173,543
Grants	381,075	-	381,075
	<u>399,534</u>	<u>155,084</u>	<u>554,618</u>

4. Income from other trading activities

Income from fundraising events

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>	<i>Total funds 2024 £</i>
Fundraising 1	51,240	51,240	-

5. Investment income

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Bank interest receivable	25,242	25,242

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest receivable	14,728	14,728

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants - Tyne & Wear Archives & Museums (TWAM)	647,709	647,709
	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants - Tyne & Wear Archives & Museums (TWAM)	510,466	510,466

All Grant funding of activities payments are made to North East Museums (formerly Tyne & Wear Archives and Museums - TWAM) to support by project and venue for which the donor intended.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Direct costs - Grant funding of activities	444,435	216,601	661,036
Direct costs - Bank charges	7	-	7
	444,442	216,601	661,043
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs - Grant funding of activities	332,181	189,221	521,402

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8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs - Grant funding of activities	-	647,709	13,327	661,036
Direct costs - Bank charges	7	-	-	7
	<u>7</u>	<u>647,709</u>	<u>13,327</u>	<u>661,043</u>

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs - Grant funding of activities	<u>510,466</u>	<u>10,936</u>	<u>521,402</u>

Analysis of support costs

	Grant funding of activities 2025 £	Total funds 2025 £
Management fees	7,488	7,488
Sundry support costs	3,624	3,624
Independent examiner's fees	2,215	2,215
	<u>13,327</u>	<u>13,327</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Grant funding of activities 2024 £</i>	<i>Total funds 2024 £</i>
Management fees	7,200	7,200
Sundry support costs	1,686	1,686
Independent examiner's fees	2,050	2,050
	<u>10,936</u>	<u>10,936</u>

9. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	2,215	2,050

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Debtors

	2025 £	<i>2024 £</i>
Due within one year		
Trade debtors	2,746	3,825
Other debtors	3,518	371
Prepayments and accrued income	5,000	39,967
	<u>11,264</u>	<u>44,163</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	165,242	373,587
Accruals and deferred income	2,857	9,060
	<u>168,099</u>	<u>382,647</u>

Trade creditors include amounts committed as grants payable totalling £165,242 (2024: £373,587).

13. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>816,790</u>	<u>1,112,561</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of Funds

	Balance at 1 April 2024 £	Incoming Resources resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General funds	149,223	230,195	(220,801)	- 158,617
Restricted funds				
The Barbour Foundation	1,925	-	(183)	- 1,742
Esmée Fairbairn Foundation	9,588	50,000	(46,513)	- 13,075
Fenwick Family Archive	6,710	-	-	- 6,710
Frognal Trust	2,000	-	-	- 2,000
Hadrian Trust - Send	380	-	(380)	- -
The Henry Rothschild Trust	10,684	-	-	- 10,684
John George Joicey Bequest	10,317	7,000	(5,849)	- 11,468
McEune Trust Fund	4,020	-	-	- 4,020
Mrs C Van-Driel-Hursey Educational Funds	10,158	-	-	- 10,158
Museums Association - Story: Web	2,300	-	(640)	- 1,660
RW Mann Trust	380	-	(380)	- -
The Reece Foundation: Science Maze	1,667	-	(1,667)	- -
Rothley Trust - SRM	180	-	(180)	- -
Shipley Gallery Trust Fund	7,294	-	-	- 7,294
Sir James Knott Trust	60,000	-	(29,733)	- 30,267
The Public Foundation Catalogue	3,883	-	-	- 3,883
The Estate of Elizabeth Jean Driver	37,533	-	-	- 37,533
The Estate of Florence Margaret Regnart	1,000	-	-	- 1,000
George Clive Watson Bequest	2,580	-	-	- 2,580
Investment Income Legacy	2	-	-	- 2
Estate of J Purves	1,000	-	-	- 1,000
G Crawford - J Chisholm	9,038	-	-	- 9,038
Anonymous Donor	500	-	-	- 500
Carried forward	183,139	57,000	(85,525)	- 154,614

NORTH EAST MUSEUMS DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

	Balance at 1 April 2024 £	Incoming Resources resources expended £	£	Transfers £	Balance at 31 March 2025 £
Restricted funds					
Brought forward	183,139	57,000	(85,525)	-	154,614
Regional Resource Centre	30	-	-	-	30
South Shields- Make your Mark	1,424	-	-	-	1,424
John Martin Circle	290	-	-	-	290
Laing-Laing Exhibition Partners	1,346	-	-	-	1,346
Great North Museum - Be part of it	22,624	-	(132)	-	22,492
South Shields Museum & Art Gallery - Adopt an Animal	8	78	(85)	-	1
Late Shows donations	120	80	(195)	-	5
Shipley (Maintenance of Grandfather Clock)	240	-	-	-	240
Giving Tuesday donations	0	-	-	-	-
Dr Hari Shukla Fund	6,783	-	-	-	6,783
Friends of the Shipley Art Gallery	2,252	-	-	-	2,252
Friends of South Shields Museum & Roman Fort	7,497	-	-	-	7,497
Gift Aid	640	-	-	-	640
TWAME	115,351	-	(77,281)	-	38,070
The Stanley Smith Horticultural Trust	644	-	(644)	-	-
Arnold Clark Community Foundation	380	-	(380)	-	-
Baring Foundation	7,713	-	(6,079)	-	1,634
Collections Fund	7,822	45,650	(50,495)	-	2,977
Peter Sowerby Foundation	195	-	(195)	-	-
Friends of Segedunum	250	-	0	-	250-
Big Give - 2022	9,759	-	0	-	9,759-
Mrs L M Wellstead	1,900	-	0	-	1,900-
The Estate of M Browne	5,000	-	0	-	5,000-
Nerys Johnson Estate	97,152	-	(25,458)	-	71,694-
Barbour Foundation - National Treasures	10,000	-	(10,000)	-	-
Chris Drinkwater	9,800	5,000	(5,750)	-	9,050
Community Foundation - The Platten Family Fund	13,695	13,262	(9,141)	-	17,816
Carried forward	506,054	121,070	(271,360)	-	355,764

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

	Balance at				Balance at
	1 April	Incoming Resources		Transfers	31 March
	2024	resources	expended		2025
	£	£	£	£	£
Restricted funds					
Brought forward	506,054	121,070	(271,360)	-	355,764
Crowdfunder	6,657	-	(5,322)	-	1,335
Friends of The Laing	10,000	-	(3,398)	-	6,602
Northern Rock Foundation	10,679	-	(5,853)	-	4,826
Radcliff Trust	3,000	-	(3,000)	-	-
Reece Foundation - Steam to Green	36,253	-	(36,253)	-	-
The Foyle Foundation	43,000	-	(34,903)	-	8,097
Wellesley Trust (c/o Tyne & Wear and Northumberland Community Foundation)	1,211	-	(1,125)	-	86
Estate of J Davies - June Smith	8,000	-	-	-	8,000
Big Give - 2025	-	10,218	-	-	10,218
Esmee Fairbairn - Multaka	-	8,463	-	-	8,463
Friends of Discovery	-	6,877	-	-	6,877
GMBC - Warm Welcome	-	2,360	(2,229)	-	131
GNM Butterfly Wall	-	50	-	-	50
National Art College	-	37,395	-	-	37,395
NCC - Holocaust Memorial Day	-	1,500	(1,500)	-	-
North East Modern Quilters	-	537	-	-	537
Reece Foundation (STEAMWORKS)	-	33,333	(27,227)	-	6,106
Rothschild (Hanadi)	-	24,494	(364)	-	24,130
Rothschild (Yerusha)	-	5,225	-	-	5,225
Shears Foundation	-	5,750	(5,750)	-	-
The Catherine Cookson Charitable Trust	-	40,000	(27,733)	-	12,267
The Freelands Foundation	-	1,000	(1,000)	-	-
The Headley Trust	-	19,244	(16,251)	-	2,993
The Morrisons Foundation	-	2,410	(174)	-	2,236
Benefact Group	-	1,000	(1,000)	-	-
Total restricted funds	624,854	320,926	(444,442)	-	501,338
Total funds	774,077	551,121	(665,243)	-	659,955

NORTH EAST MUSEUMS DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Prior year	Balance at				Balance at
	1 April	Incoming Resources			31 March
	2023	resources expended	Transfers		2024
	£	£	£	£	£
Unrestricted funds					
General					
General funds	168,632	169,812	(189,221)	-	149,223
Restricted funds					
Andrew Weir Shipping Ltd	3,548	-	(3,548)	-	-
The Barbour Foundation	1,925	-	-	-	1,925
The Decorative Arts Society	5,000		(5,000)	-	-
Esmée Fairbairn Foundation	15,574	83,335	(89,321)	-	9,588
Fenwick Family Archive	6,710	-	-	-	6,710
Frognal Trust	2,000	-	-	-	2,000
Hadrian Trust - Send	578	-	(198)	-	380
The Henry Rothschild Trust	11,813	-	(1,129)	-	10,684
John George Joicey Bequest	10,634	6,000	(6,317)	-	10,317
McEune Trust Fund	4,020	-	-	-	4,020
Mrs C Van-Driel-Hursey Educational Funds	10,988	-	(830)	-	10,158
Museums Association - Story: Web	3,120	-	(820)	-	2,300
Northern Rock Foundation	3,364	-	(3,364)	-	-
RW Mann Trust	578	-	(198)	-	380
The Reece Foundation: Science Maze	3,000	-	(1,333)	-	1,667
The Reece Foundation - Steamworks	18,800	-	(18,800)	-	-
Roland Cookson Fund at the Community Foundation	2,556	-	(2,556)	-	-
Rothley Trust - SRM	378	-	(198)	-	180
Rothschild Foundation Hanadiv Europe	10,015	40,000	(50,015)	-	-
The Shears Foundation	-	5,500	(5,500)	-	-
Shipley Gallery Trust Fund	7,294		-	-	7,294
Sir James Knott Trust	-	60,000	-	-	60,000
Carried forward	121,895	194,835	(189,127)	-	127,603

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Prior year	Balance at 1 April 2023 £	Incoming Resources resources expended £	Transfers £	Balance at 31 March 2024 £
Restricted funds				
Brought forward	121,895	194,835	(189,127)	-
				127,603
The Public Foundation Catalogue	3,883	-	-	-
The Estate of Elizabeth Jean Driver	37,533	-	-	-
The Estate of Florence Margaret Regnart	1,000	-	-	-
George Clive Watson Bequest	2,580	-	-	-
Investment Income Legacy	2	-	-	-
Estate of J Purves	1,000	-	-	-
G Crawford - J Chisholm	9,038	-	-	-
Anonymous Donor	500	-	-	-
Regional Resource Centre	30	-	-	-
South Shields- Make your Mark	1,424	-	-	-
John Martin Circle	290	-	-	-
Laing-Laing Exhibition Partners	1,346	-	-	-
Great North Museum - Be part of it	22,624	-	-	-
South Shields Museum & Art Gallery - Adopt an Animal	96	77	(165)	-
Late Shows donations	(10)	64	-	-
ShIPLEY (Maintenance of Grandfather Clock)	435	-	(195)	-
Giving Tuesday donations	18	-	-	-
Dr Hari Shukla Fund	6,783	-	-	-
Friends of the Shipley Art Gallery	2,252	-	-	-
Friends of South Shields Museum & Roman Fort	7,497	-	-	-
Gift Aid	672	16	-	-
TWAME	115,351	-	-	-
The Stanley Smith Horticultural Trust	2,100	-	(1,456)	-
Arnold Clark Community Foundation	578	-	(198)	-
Banks Community Fund	1,335	-	(1,335)	-
Carried forward	340,252	194,992	(192,476)	-
				342,768

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NOTES TO THE FINANCIAL STATEMENTS
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14. Statement of funds (continued)

Prior year	Balance at				Balance at
	1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	31 March 2024 £
Restricted funds					
Brought forward	340,252	194,992	(192,476)	-	342,768
Baring Foundation	20,000	-	(12,287)	-	7,713
Museums Association - Esmée Fairbairn Collections Fund	44,350	-	(36,528)	-	7,822
Museums Association - Missions & Mindsets	2,000	-	(2,000)	-	-
Peter Sowerby Foundation	12,490	12,490	(24,785)	-	195
The Prince of Wales Charitable Fund	1,500	-	(1,500)	-	-
Friends of Segedunum	250	-	-	-	250
Big Give - 2022	9,759	-	-	-	9,759
Mrs L M Wellstead	1,900	-	-	-	1,900
The Estate of M Browne	5,000	-	-	-	5,000
Nerys Johnson Estate	120,000	-	(22,848)	-	97,152
Barbour Foundation - Mini King Coal	-	2,000	(2,000)	-	-
Barbour Foundation -National Treasures	-	10,000	-	-	10,000
Chris Drinkwater	-	12,500	(2,700)	-	9,800
Community Foundation The Platten Family Fund	-	13,911	(216)	-	13,695
Crowdfunder	-	7,380	(723)	-	6,657
Friends of The Laing	-	10,000	-	-	10,000
Newcastle City Council	-	1,420	(1,420)	-	-
Northern Rock Foundation	-	15,000	(4,321)	-	10,679
Radcliff Trust	-	3,000	-	-	3,000
Reece Foundation - Steam to Green	-	37,500	(1,247)	-	36,253
Rothschild - Hanadiv fund extension	-	8,298	(8,298)	-	-
The Foyle Foundation	-	43,000	-	-	43,000
Wellesley Trust (c/o Tyne & Wear and Northumberland Community Foundation)	-	9,740	(8,529)	-	1,211
Big Give - 2023	-	10,303	(10,303)	-	-
Estate of J Davies - June Smith	-	8,000	-	-	8,000
Total restricted funds	557,501	399,534	(332,181)	-	624,854
Total funds	726,133	569,346	(521,402)	-	774,077

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Restricted funds

The specific purposes for which the funds in the year are to be applied are as follows:

1. Anonymous Donation (Laing)

To support the Laing art gallery.

2. Arnold Clark Community Foundation

The installation of new exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5's.

3. Barbour Foundation - Laing/Turner

This grant will contribute towards the delivery of a learning & communities programme to schools, families and community groups that supports the National Treasures: Turner in Newcastle exhibition at Laing art gallery

4. Barbour South Shields SEND

Sensory resources at SS MAG and sensory signage at Arbeia.

5. Baring Foundation

This Communities team project will help develop a resource for heritage professionals exploring working practice around the development of mental health and recovery programmes.

6. Benefact Group

The Benefact Group Movement for Good Awards is an annual programme of giving from their available profits- NEM were awarded a £1,000 in their Christmas 24 draw.

7. Big Give 2022

The money will enable North East Museums to provide a warm welcome and targeted support for people in the North East, including: delivering enriching museum activities for isolated older people living in care, providing inspiring free museum sessions for local families and welcoming refugees and connecting them to a caring community.

8. Big Give 2025

The money will enable North East Museums to provide a warm welcome and targeted support for people in the North East, including: delivering enriching museum activities for isolated older people living in care, providing inspiring free museum sessions for local families and welcoming refugees and connecting them to a caring community.

9. Chris Drinkwater

The Child Health and Wellbeing Network and North East Museums have created the Chris Drinkwater Creative Health Award that is to recognise Creative Health projects in key stages 1 & 2 in a school setting that have been used to enhance the Relationships and Health Education (RHE) curriculum, and that link to pupils' personal development. The award comes with a financial prize and award for the best Creative Health projects.

10. Crowdfunder Ltd

This crowdfunded campaign will redevelop an area of unused scrub land, into a haven for wildlife and a place where the local community can connect with nature.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Dr Hari Shukla Fund

The Dr Hari Shukla Fund will support skilled members of staff to deliver exhibitions and events, give more children the opportunity to learn and explore and build new partnerships with local communities.

12. Esmée Fairbairn Foundation - Pea Green Boat

Funding will extend 'Pea Green Boat' a pilot volunteer programme that enables refugees and asylum seekers to volunteer, develop tours of our venues and collections and provide opportunities for sharing stories, in person, in venues and digitally.

13. Esmée Fairbairn Foundation - Multaka

Funding will extend Multaka Funding - a volunteer programme that enables refugees and asylum seekers to volunteer, develop tours of our venues and collections and provide opportunities for sharing stories, in person, in venues and digitally.

14. Estate of Elizabeth Jean Driver

There are no restrictions on use beyond the Laing art Gallery, so it can be treated as core relieving.

15. Estate of Florence Margaret Regnart

A legacy donation as a permanent endowment for the Laing Art Gallery.

16. Estate of J Purvis

A legacy donation for the Shipley Art Gallery.

17. Estate of M Browne

A legacy donation for the benefit of the Great North Museum: Hancock.

18. Fenwick Family Archive

Grant to support the Fenwick Archive, which is placed on deposit with North East Museums to enable research. This grant is to fund conversion of a new store to house the Fenwick Archive.

19. Friends of Discovery

Funding for the Discovery Museum.

20. Friends of Segedunum

Funding towards Segedunum.

21. Friends of the Laing

A legacy of £10,000 to be used for Laing learning. £6,000 is to be used to improve the Laing learning room and £4,000 to support a creative programme with our Young people's group – L-INK.

22. Friends of the Shipley Gallery

Funding for the Shipley Centenary Community Garden.

23. Friends of the South Shields Museum & Roman Fort

Funding towards the South Shields Museum & Art Gallery.

24. Frogna Trust

Funding to develop our Special Educational Needs and Disabilities (SEND) offer to the local community in a way that widens free community access, participation and provision for families with SEND in North Tyneside.

25. G Crawford and J Chisholm

A legacy donation for the Laing Art Gallery.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26. George Clive Watson Bequest

A legacy donation to enhance the museum facilities at the Great North Museum: Hancock.

27. Gift Aid

The Gift Aid within restricted funds relates to a specific campaign - the Late Shows.

28. GMBC - Warm Welcome

This grant will support Shipley Art Gallery deliver a warm welcome offer to Gateshead residents including a special focus on neurodivergent families and drop in access to ESOL and financial planning.

29. GNM - Be Part Of It (Butterfly Wall)

Every penny raised at the Butterfly Wall helps us to keep family events at the museum free, and supports our schools programme too.

30. GNM Butterfly Wall

Every penny raised at the Butterfly Wall helps us to keep family events at the museum free, and supports our schools programme too.

31. Hadrian Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

32. Henry Rothschild Trust

This is a bursary and outreach programme that engages with the Henry Rothschild ceramic collection. This is a biennial bursary award specifically aimed at 5 ceramic artists between the ages of 25 and 35 who are living and working in the UK.

33. J Davies Jue Smith

A legacy donation for the Discovery Museum.

34. John George Joicey Bequest

TWAM Learning Team manage a free artefact loans box (Boxes of Delight) service for schools, community groups and other educational establishments. The aim of the grant is to 'sustain investment to ensure the Boxes of Delight scheme remains an innovative, integrated, efficient, well-marketed, satisfying to use, well evaluated and far reaching service'.

35. John Martin Circle

A legacy donation for the Laing Art Gallery.

36. Laing Exhibition Partners

Funding towards the Laing Art Gallery.

37. Lates

Restricted funds which relate to a specific campaign - the Late Shows.

38. Legacy Investment Income

Investment income from legacy donations to fund the Laing Art Gallery.

39. McEune Trust Fund

The funds are used to support the acquisition of the studio ceramics and pottery at the Shipley Art Gallery.

40. Mrs C Van-Driel-Hursey

This donation is to be split between the capital redevelopment of Arbeia specifically to improve access to under visited areas of the site and to fund educational activities for schools and young people.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

41. Mrs L M Wellstead

Funds for the benefit of the Segedunum Roman Fort.

42. Museum Association - EFCF

This funding will support a community consultation programme to develop a robust strategy that embeds community views within it. Specifically supporting a broader public to access the social history collections held at Discovery and SSMA and setting a course for developing a North East Museums wide decolonisation strategy.

43. Museums Association - Story Web

To allow people, museums and even artificial intelligence to explore, create and share their stories as co-authors and co-curators. Bringing people together wherever they are to explore common interests and challenges.

44. National Art College

Funding from the 'Reimagine programme'.

45. Newcastle City Council - Holocaust Memorial Day

This grant is a contribution towards Holocaust Memorial Day events & activities held in Discovery Museum and Archives in January 2025.

46. Nerys Johnson Estate

To be used for the sole purpose of purchasing and maintaining works of art at Laing Art Gallery. It will fund the cataloguing and storage of the Nerys Johnson Archive and Collection and also purchase conservation and storage materials to make the stores suitable for the collection.

47. Newcastle University - Giant Fish

This donation will be used to fund the transportation and permanent installation of the coelacanth exhibit in the Great North Museum: Hancock.

48. North East Modern Quilters

This donation will support a community craft project at Shipley Art Gallery.

49. Peter Sowerby Foundation

North East Museums Communities Team will deliver heritage and arts with older people being cared for in residential and clinical care settings.

50. Platten Family Fund

Expanding volunteering at Stephenson Steam Railway to include a youth offer This programme's target audience is young people aged 14-18 living in Tyneside The programme will build STEM skills that can be applied in college courses and enhance employability in working life, alongside soft skills such as self-confidence and teamwork.

51. Radcliffe Trust

This funding will expand volunteering at Stephenson Railway to include a youth offer targeting 14-18-year-olds living in Tyneside. The programme will build STEM skills that can be applied in college courses and enhance employability in working life .

52. Reece Foundation - Science Maze

This funding is specific to developing the concept and content of a new "energy" module for the Science Maze Gallery at Discovery Museum. The aspiration is to extend Science Maze, with the new module focusing on the generation of energy by renewable and other means and the use or application of energy in smart, sustainable ways.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

53. Reece Foundation - Steam to Green

Steam to Green will reinterpret some of North East Museums' most well-known inventions, and industries, from the Designated Science and Industry collection with the help of scientists, researchers and academics, and pair them with current day technological developments in the region to tell a compelling narrative of hope in the face of the climate crisis. The exhibition and public programme will explore three key areas with a regional focus; energy generation, energy usage in the home, energy and transport.

54. Reece Foundation - Steamworks

This grant will support Discovery Museum to deliver an award-winning programme of learning activities focused on science, technology, engineering and maths, plus local heritage.

55. Regional Resource Centre

Funding for the Charity's central programmes.

56. Rothley Trust

Installation of exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5's.

57. Rothschild Foundation - Hanadiv fund

This grant will allow Archives to continue the Unlocking Our Sound Heritage documentation project for an additional year.

58. Rothschild Foundation - Yerusha fund

This grant will contribute towards documenting 100 documents identified discrete archival collections related to Jewish heritage in Newcastle, for which we will create Yerusha descriptions.

59. R W Mann

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

60. Shears Foundation

The grant from the Shears Foundation will support the delivery of the GNM Mouse House program, a free, dedicated museum learning program for children in their early years.

61. Shipley Gallery Trust Fund

The Shipley Trust Fund is used to support costs associated with the insurance of the Gallery, the upkeep of the fabric of the Gallery and the repair and upkeep of the paintings and general maintenance of the Gallery.

62. Shipley Grandfather Clock

There is an annual check with Catherine Robinson / Rachael Metcalf to see if an annual service has been carried out.

63. Sir James Knott Trust

This funding will be used to install a new under-5s play space in the previous Play Tyne water play space at Discovery Museum and refurbish the under-5s play space in the popular Science Maze gallery.

64. South Shields Adopt an Animal

Expenditure to Monkfield Nutrition to feed the animals.

65. South Shields Make Your Mark

Funding with regards the Make Your Project project.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

66. The Catherine Cookson Charitable Trust

This funding will be used to install a new under-5s play space in the previous Play Tyne water play space at Discovery Museum and refurbish the under-5s play space in the popular Science Maze gallery.

67. The Foyle Foundation

A grant to provide a learning programme that supports the National Treasures: Turner in Newcastle exhibition in Laing.

68. The Freeland's Foundation

This grant covers costs associated with making the full application to The Freeland's Foundation.

69. The Headley Trust

This grant will support an Assistant Keeper responsible for the North East Science & Industry Collection at Discovery Museum.

70. The Morrisons Foundation

This grant will contribute towards the delivery and renovation of Segedunum Roman Fort's Roman Herb Garden through physical improvements such as a notice board/new fencing/plants, and improvements to learning for visitors and school children about the flora and fauna used in the Roman period. Volunteering will be embedded in this project, through recruitment of volunteers from partner organisations such as Crisis.

71. The Public Foundation Catalogue

"Proceeds from the sale of Oil Paintings in Public Ownership in local museums (The Public Foundation Catalogue) are placed in a restricted fund to be used for the restoration and conservation of oil paintings in North East Museums' collections.

72. The Stanley Smith (UK) Horticultural Trust

To purchase plants, equipment, landscaping, tree work and signage in connection with Arbeia Herb Garden Restoration.

73. North East Museums Enterprises 2021/22

This has been placed under restricted funds as it is to be utilised within North East Museums, as and when required. However, it needs to be apportioned between venues and therefore becomes restricted to those venues.

74. Wellesley Trust

The project aims to recruit around 15 young people (14-18 yrs old) to work as Youth Volunteers at Stephenson Railway Museum.

NORTH EAST MUSEUMS DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
General funds	149,223	230,195	(220,801)	158,617
Restricted funds	624,854	320,926	(444,442)	501,338
	<u>774,077</u>	<u>551,121</u>	<u>(665,243)</u>	<u>659,955</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
General funds	168,632	169,812	(189,221)	149,223
Restricted funds	557,501	399,534	(332,181)	624,854
	<u>726,133</u>	<u>569,346</u>	<u>(521,402)</u>	<u>774,077</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
	£	£	£
Current assets	666,580	161,474	828,054
Creditors due within one year	(165,242)	(2,857)	(168,099)
Total	<u>501,338</u>	<u>158,617</u>	<u>659,955</u>

NORTH EAST MUSEUMS DEVELOPMENT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	1,005,041	151,683	1,156,724
Creditors due within one year	(380,187)	(2,460)	(382,647)
Total	624,854	149,223	774,077

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(114,122)	47,944
Adjustments for:		
Dividends, interests and rents from investments	(25,242)	(14,728)
Decrease/(increase) in debtors	32,899	(18,062)
Increase/(decrease) in creditors	(214,548)	321,346
Net cash provided by/(used in) operating activities	(321,013)	336,500

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	816,790	1,112,561
Total cash and cash equivalents	816,790	1,112,561

NORTH EAST MUSEUMS DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	1,112,561	(295,771)	816,790
	<u>1,112,561</u>	<u>(295,771)</u>	<u>816,790</u>

20. Related party transactions

During the year the Trust paid grants totalling £647,709 (2024: £510,466) to North East Museums (NEM). At the balance sheet date £165,242 (2024: £372,926) was due to NEM.

North East Museums Development Trust was set up to support NEM by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, NEM provide administrative services to NEM Development Trust and NEM's Finance, Audit & Risk Committee provides oversight of financial procedures and risk management matters pertaining to NEM Development Trust. The Trust paid £6,240 plus VAT (2024: £6,000 plus VAT) to NEM for these services during the year.

Accounts

Registered Number:

7334262

Charity Number:

1137867



Tyne & Wear Archives & Museums Development Trust

(A company limited by guarantee)



**Unaudited
Trustees' Report and Financial Statements
For the period ended 31 March 2024**

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

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TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Philip J Kite, Chair Anna McCready Charlotte Windebank John D Holmes Helen Cadzow (resigned 10 November 2024) Christine Holland
Company registered number	7334262
Charity registered number	1137867
Registered office	Tyne & Wear Archives & Museums Discovery Museum Blandford Square Newcastle upon Tyne NE1 4JA
Company secretary	Jackie Reynolds
Accountants	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW
Solicitors	John Softly Assistant Director, Legal Services Newcastle City Council Civic Centre Newcastle upon Tyne NE1 8QH

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the charity for the from 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal objects of the charitable company are:

- to advance the education of the public (particularly, but not limited to those within, the metropolitan county of Tyne & Wear) by encouraging them to participate in and contribute to the activities of an archive and museum service managed by Tyne & Wear Archives & Museums (TWAM) and to value it for the positive impact that it makes upon their lives;
- to advance art, culture, heritage and science by supporting TWAM to establish and maintain a world class archive and museum service that is accessible and enlightening;
- to contribute to the advancement of civic responsibility and good citizenship by supporting TWAM to help to equip people with the capacity to understand and operate successfully in society; and
- such other charitable purpose beneficial to the community consistent with the objects above as the Trustees shall in their absolute discretion determine.

● **Volunteers**

The Trust recognises that volunteers are essential to the work that we do. Volunteers help to ensure that all of the museums and galleries are innovative, imaginative, creative, totally inclusive, secure and sustainable.

TWAM operates an extensive volunteer programme. Volunteers are engaged across many areas of its operation, from collections research and maintenance to visitor welcome. Volunteer roles are advertised via the TWAM website. In 2023/24 TWAM had 448 (2022/23 331) volunteers contributing 24,790 (19,428) hours.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

• **Main activities undertaken to further the charity's purposes for the public benefit**

Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities. The Trust carries out its objectives by raising funds from individual donors, corporates, trusts and foundations to support a wide variety of archive and museum activities including:

- Exhibitions and displays
- Capital improvements
- Cataloguing
- Acquiring objects for the collection
- Conservation and restoration work
- Learning programmes
- Outreach projects with all sections of the community.

By supporting such activities the Trust helps TWAM achieve its strategic vision of ensuring everyone has access to archive and museum provision, and is able to use this access and to value it for the significant and positive impact that it makes upon their lives.

Trustees recognise the huge contribution made by volunteers and the following Friends, Affiliates and Connected Charities:

- Friends of the Hatton Gallery
- Friends of the Laing Art Gallery (FLAG)
- Friends of Segedunum
- Natural History Society of Northumbria
- North Tyneside Steam Railway Association
- Society of Antiquaries of Newcastle upon Tyne
- The Arbeia Society
- The Light Dragoons Heritage Trust.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

● **Review of activities**

TWAM, through its Strategic Board and its officers, delivers programmes which support its five priorities. These are aligned with the aims of TWAM's key funding stakeholders. For reporting purposes in 2023/24 TWAM reports against the five Arts Council goals. These are:

- Goal 1: Excellence is thriving and celebrated in the arts, museums and libraries.
- Goal 2: Everyone has the opportunity to experience and to be inspired by the arts, museums and libraries.
- Goal 3: The arts, museums and libraries are resilient and environmentally sustainable.
- Goal 4: The leadership and workforce in the arts, museums and libraries are diverse and appropriately skilled.
- Goal 5: Every child and young person has the opportunity to experience the richness of the arts, museums and libraries.

In 2023/24, overall in-person visits were 778,630, 12% above 2022/23. Further details are available in TWAM's Impact Report.

We are incredibly grateful for the support we receive from businesses, grant making bodies and individuals. As we recover from the impact of the pandemic, we need support to help us to care for our region's heritage, and deliver programmes to entertain, engage and inspire our visitors and communities. This year fundraising activity has included:

Grants, Trusts and Foundations

We raised funding from 23 Trusts and Foundations who supported our work with communities, children and young people, and museum collections.

Examples of support for our Learning and Community programmes include: funding from the North of Tyne Combined Authority to support our Teacher CPD programme; funding over three years from the Community Foundation, Platten Family Fund for Stephenson Steam Railway's Young Volunteers programme; and support from NESTA/Art Fund for early years activity with disadvantaged communities at the Great North Museum: Hancock and Discovery Museum.

We received funds to support our ambitious exhibition programmes, including contributions towards the development and delivery of the Turner: Art, Industry & Nostalgia exhibition at the Laing Art Gallery from the Foyle Foundation, the Barbour Foundation and the Friends of the Laing Art Gallery.

The Steam to Green exhibition and STEM learning programme in development at Discovery Museum also received its first pledge of support from the Reece Foundation.

We also benefited from funding for maintenance and improvements to our buildings including support from the Sir James Knott Trust for a new under 5s space at Discovery Museum.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Individual Giving

Individual giving totalled over £200,000 generated through visitor donations in our venues, support from our Friends groups, fundraising appeals and our new Supporters' programme.

Donations in venues were £134k , -6% of the annual target. We ran a crowdfunder appeal to raise funds for a pond and educational resources for the Woodland Walk at Stephenson Steam Railway raising £7.1k, surpassing our target by an incredible 185%.

In this year's Big Give Christmas appeal, we raised £11.2k (including gift aid and a £1,000 donation from Brewin Dolphin Foundation) against our target of £10,000 to support our programmes for children and young people. This made our appeal total for the year £18.3k.

To improve our regular giving offer we launched our new Supporters' programme in August. By the end of the financial year, we had 89 Supporters and generated £9.8k income from regular giving.

Further details, including how TWAM's work fulfils the public benefit requirement are available in TWAM's Impact Report

Providing archive and museum activities that are available to the widest possible audience and give people new experiences and perspectives, and the resulting positive effect on their lives, is the motivation for the Trust's work. The Trustees are pleased that the achievements and performance of the Trust in securing funds for TWAM's work.

In total, the Trust raised £569,374 during 2023/24 to support TWAM programmes and activity. This funding will be allocated to TWAM to fund programmes and activities as required.

● **Fundraising activities and income generation**

The Trust is required to report how it deals with fundraising from the public. TWAM Development Trust does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follow all guidelines set out by the Charity Commission, the Code of Fundraising Practice and UK law in every respect. We respect the privacy and contact preferences of all donors.

● **Investment policy and performance**

The Trustees keep all reserves in cash which is readily available for use. The Trustees regularly review both this approach and their reserves policy and concluded that this approach still met their current needs and requirements.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

• **Overview**

The charity's incoming resources for the year decreased from £616,859 to £569,346 and the charity's total expenditure decreased from £537,414 to £521,402. This resulted in net incoming resources for the year of £47,944 (2023: £79,445).

Total funds carried forward increased from £726,133 to £774,077 including restricted funds of £624,854 (2023: £557,501). A full breakdown of the charity's funds can be found in note 13 to the financial statements.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees feel that it is appropriate to hold a reserve with funds to finance the administration and governance fees and will earmark the use of interest earned on investments for this purpose until the level of reserves is sufficient to meet the estimated costs of these fees for the following three years of approximately £13,000. As at 31 March 2024, the general reserve element for governance costs is £14,599.

The charity is currently carrying surplus reserves and will make payments to TWAM as and when requests from TWAM are received. The additional funds carried by the charity principally represent the timing difference of monies received by the charity prior to them being paid to TWAM. Funds received by the charity which are allocated to general reserves are public monies collected via donation made at each venue.

At 31 March 2024, overall Trust unrestricted reserves are £149,223.

• **Financial risk management objectives and policies**

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the strategic and operational risks the Trust has and could be exposed to.

Processes in place regarding risk management and internal controls include the following:

- A risk management framework;
- An internal audit function provided by our lead authority Newcastle City Council;
- The Finance, Audit and Risk Committee review how and whether TWAM management has followed up on internal audit recommendations. Finance, Audit and Risk Committee also reviews more detailed reports from senior management on key areas of risk;
- Specific risk management procedures are put in place for all major projects and significant partnerships.

The Strategic Risk Register contains the most significant risks to the Trust's objectives and highlights risk priorities as perceived at present and further actions required to manage, reduce or mitigate these risks. A risk radar is reviewed at each Trustee meeting.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

• **Constitution**

Tyne & Wear Archives & Museums Development Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

• **Methods of appointment or election of Trustees**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the charity.

All Trustees are appointed for a four year term, with the exception of the initial Trustees where half of their number were appointed for an initial two year term, and on stepping down after that initial four or two year term (as appropriate) were eligible for reappointment. That reappointment will be for a maximum period of a further four years. On stepping down after that further four year term each Trustee will be eligible for reappointment. That reappointment will be for a maximum period of a further four years.

• **Organisational structure and decision-making policies**

The Board meets four times a year to review progress and update the operational plans. A scheme of delegation was agreed by the Trustees at their first meeting which sets out roles and responsibilities of the Board, Trustees and officers of TWAM. If required, sub- committees may be convened to examine some areas in more detail and report back to the Board. During 2023/24 meetings were held in a hybrid format enabling members to join in-person or remotely.

• **Policies adopted for the induction and training of Trustees**

The induction pack for new Trustees includes the following: organisational information, who TWAM is, what TWAM do, why TWAM do it, outcomes; role and responsibilities of the Board of Trustees; individual responsibilities as board members; information on charities and fund-raising and a schedule of delegation.

In September 2023, an induction and refresher session was held, and involved members, trustees and directors from the TWAM Strategic Board, TWAM Development Trust, TWAM Enterprises and the Finance, Audit & Risk Committee.

Regular strategic updates are provided at all meetings.

• **Related party relationships**

To ensure that formal procedures are in place Trustees declare their actual or potential conflicting interests with a "conflicts of interests disclosure form" annually and, at each Board meeting, if appropriate, the Trustees discuss their interests with a formal minute recorded of the interests declared and any action agreed.

The TWAM Development Trust was set up to support TWAM by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, TWAM provide administrative services to TWAM Development Trust and TWAM's Finance, Audit & Risk Committee provides oversight of financial procedures and risk management matters pertaining to TWAM, the TWAM Development Trust as well as TWAM Enterprises Ltd and Exhibitions by TWAM Limited

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The TWAM Development Trust will continue to fundraise to support the work of TWAM.

Engaging Exhibitions - A high quality, popular programme of temporary exhibitions and digital programming in our venues or elsewhere to inspire, delight and educate including Steam to Green: A North East Energy Revolution at Discovery Museum and Turner: Art, Industry & Nostalgia at the Laing Art Gallery.

Family Learning - A programme of events from toddler play sessions, to young person-led projects, to family fun activities and drop in sessions designed to support intergenerational, informal, learning.

Formal Learning - Workshops for schools, early years, SEND settings etc. delivered across all venues and curriculum areas across the full academic year. Designed to stimulate enquiry and creativity.

Connecting with Communities – A targeted engagement programme focussing on communities not readily able to use venues and collections themselves and working with partners. We will also continue our highly successful refugee and asylum seeker volunteering programme, Multaka.

Tackling Inequality - Ensuring that everyone can see themselves in our activities we will remove barriers and challenge inequality. Including our work on decolonisation, anti-racism, poverty proofing and youth voice all covered under our successful 'Warm Welcome' campaign.

Opportunities in Culture – A programme of volunteer opportunities, work experience and development of career pathways including the final year of the DCMS funded Volunteer Here project and an enhanced Work Experience programme.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

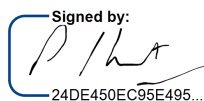
TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities (CONTINUED)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 4 December 2024 and signed on their behalf by:

Signed by:

24DE450EC95E495...

Philip J Kite
Chair of Trustees

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Tyne & Wear Archives & Museums Development Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

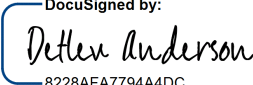
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 
8228AFA7794A4DC...

Detlev Anderson

Dated: 10 December 2024

FCA

Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	399,534	155,084	554,618	615,114
Investments	4	-	14,728	14,728	1,745
Total income		399,534	169,812	569,346	616,859
Expenditure on:					
Charitable activities	6	332,181	189,221	521,402	537,414
Total expenditure		332,181	189,221	521,402	537,414
Net movement in funds		67,353	(19,409)	47,944	79,445
Reconciliation of funds:					
Total funds brought forward		557,501	168,632	726,133	646,688
Net movement in funds		67,353	(19,409)	47,944	79,445
Total funds carried forward		624,854	149,223	774,077	726,133

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 34 form part of these financial statements.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7334262

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	44,163	26,101
Cash at bank and in hand		1,112,561	761,333
		<u>1,156,724</u>	<u>787,434</u>
Creditors: amounts falling due within one year	11	(382,647)	(61,301)
Net current assets		<u>774,077</u>	<u>726,133</u>
Total assets less current liabilities		<u>774,077</u>	<u>726,133</u>
Total net assets		<u>774,077</u>	<u>726,133</u>
Charity funds			
Restricted funds	14	624,854	557,501
Unrestricted funds		149,223	168,632
Total funds		<u>774,077</u>	<u>726,133</u>

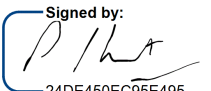
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 04 December 2024 and signed on their behalf by:

Signed by:

24DE450EC95E495...
Philip J Kite
Chair of Trustees

The notes on pages 14 to 34 form part of these financial statements.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	365,956	(15,129)
Cash flows from investing activities		
Dividends, interests and rents from investments	(14,728)	(1,745)
Net cash used in investing activities	(14,728)	(1,745)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	351,228	(16,874)
Cash and cash equivalents at the beginning of the year	761,333	778,207
Cash and cash equivalents at the end of the year	1,112,561	761,333

The notes on pages 14 to 34 form part of these financial statements

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: Discovery Museum, Blandford Square, Newcastle, Tyne & Wear, NE1 4JA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tyne & Wear Archives & Museums Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

2.4 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	18,459	155,084	173,543
Grants	381,075	-	381,075
	<u>399,534</u>	<u>155,084</u>	<u>554,618</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	137,065	203,542	340,607
Grants	274,507	-	274,507
	<u>411,572</u>	<u>203,542</u>	<u>615,114</u>

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	<u>14,728</u>	<u>14,728</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest receivable	<u>1,745</u>	<u>1,745</u>

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants - Tyne & Wear Archives & Museums (TWAM)	<u>510,466</u>	<u>510,466</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of grants (continued)

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants - Tyne & Wear Archives & Museums (TWAM)	<u>527,816</u>	<u>527,816</u>

All Grant funding of activities payments are made to Tyne & Wear Archives & Museums (TWAM) to support by project and venue for which the donor intended.

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Grant funding of activities	<u>332,181</u>	<u>189,221</u>	<u>521,402</u>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Grant funding of activities	<u>392,479</u>	<u>144,935</u>	<u>537,414</u>

7. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Grant funding of activities	<u>510,466</u>	<u>10,936</u>	<u>521,402</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Grant funding of activities	527,816	9,598	537,414

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Management fees	7,200	7,200
Sundry support costs	1,686	1,686
Independent examiner's fees	2,050	2,050
	<u>10,936</u>	<u>10,936</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Management fees	6,000	6,000
Sundry support costs	1,548	1,548
Independent examiner's fees	2,050	2,050
	<u>9,598</u>	<u>9,598</u>

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	<u>2,050</u>	<u>2,050</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	3,825	6,603
Other debtors	371	8,000
Prepayments and accrued income	39,967	11,498
	<u>44,163</u>	<u>26,101</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	373,587	59,251
Accruals and deferred income	9,060	2,050
	<u>382,647</u>	<u>61,301</u>

Trade creditors include amounts committed as grants payable totalling £373,587 (2023: £59,251).

12. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,112,561</u>	<u>761,333</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General funds	168,632	169,812	(189,221)	-	149,223
Restricted funds					
Andrew Weir Shipping Ltd	3,548	-	(3,548)	-	-
The Barbour Foundation	1,925	-	-	-	1,925
The Decorative Arts Society	5,000		(5,000)	-	-
Esmée Fairbairn Foundation	15,574	83,335	(89,321)	-	9,588
Fenwick Family Archive	6,710	-	-	-	6,710
Frognal Trust	2,000	-	-	-	2,000
Hadrian Trust - Send	578	-	(198)	-	380
The Henry Rothschild Trust	11,813	-	(1,129)	-	10,684
John George Joicey Bequest	10,634	6,000	(6,317)	-	10,317
McEune Trust Fund	4,020	-	-	-	4,020
Mrs C Van-Driel-Hursey Educational Funds	10,988	-	(830)	-	10,158
Museums Association - Story: Web	3,120	-	(820)	-	2,300
Northern Rock Foundation	3,364	-	(3,364)	-	-
RW Mann Trust	578	-	(198)	-	380
The Reece Foundation: Science Maze	3,000	-	(1,333)	-	1,667
The Reece Foundation - Steamworks	18,800	-	(18,800)	-	-
Roland Cookson Fund at the Community Foundation	2,556	-	(2,556)	-	-
Rothley Trust - SRM	378	-	(198)	-	180
Rothschild Foundation Hanadiv Europe	10,015	40,000	(50,015)	-	-
The Shears Foundation	-	5,500	(5,500)	-	-
Shipleigh Gallery Trust Fund	7,294		-	-	7,294
Sir James Knott Trust	-	60,000	-	-	60,000
The Public Foundation Catalogue	3,883	-	-	-	3,883
The Estate of Elizabeth Jean Driver	37,533	-	-	-	37,533
The Estate of Florence Margaret Regnart	1,000	-	-	-	1,000
George Clive Watson Bequest	2,580	-	-	-	2,580

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Investment Income Legacy	2	-	-	-	2
Estate of J Purves	1,000	-	-	-	1,000
G Crawford - J Chisholm	9,038	-	-	-	9,038
Anonymous Donor	500	-	-	-	500
Regional Resource Centre	30	-	-	-	30
South Shields- Make your Mark	1,424	-	-	-	1,424
John Martin Circle	290	-	-	-	290
Laing-Laing Exhibition Partners	1,346	-	-	-	1,346
Great North Museum - Be part of it	22,624	-	-	-	22,624
South Shields Museum & Art Gallery - Adopt an Animal	96	77	(165)	-	8
Late Shows donations	(10)	64	-	-	54
Shipley (Maintenance of Grandfather Clock)	435	-	(195)	-	240
Giving Tuesday donations	18	-	-	-	18
Dr Hari Shukla Fund	6,783	-	-	-	6,783
Friends of the Shipley Art Gallery	2,252	-	-	-	2,252
Friends of South Shields Museum & Roman Fort	7,497	-	-	-	7,497
Gift Aid	672	16	-	-	688
TWAME	115,351	-	-	-	115,351
The Stanley Smith Horticultural Trust	2,100	-	(1,456)	-	644
Arnold Clark Community Foundation	578	-	(198)	-	380
Banks Community Fund	1,335	-	(1,335)	-	-
Baring Foundation	20,000	-	(12,287)	-	7,713
Museums Association - Esmée Fairbairn Collections Fund	44,350	-	(36,528)	-	7,822
Museums Association - Missions & Mindsets	2,000	-	(2,000)	-	-
Peter Sowerby Foundation	12,490	12,490	(24,785)	-	195

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
The Prince of Wales Charitable Fund	1,500	-	(1,500)	-	-
Friends of Segedunum	250	-	-	-	250
Big Give - 2022	9,759	-	-	-	9,759
Mrs L M Wellstead	1,900	-	-	-	1,900
The Estate of M Browne	5,000	-	-	-	5,000
Nerys Johnson Estate	120,000	-	(22,848)	-	97,152
Barbour Foundation - Mini King Coal	-	2,000	(2,000)	-	-
Barbour Foundation -National Treasures	-	10,000	-	-	10,000
Chris Drinkwater	-	12,500	(2,700)	-	9,800
Community Foundation - The Platten Family Fund	-	13,911	(216)	-	13,695
Crowdfunder	-	7,380	(723)	-	6,657
Friends of The Laing	-	10,000	-	-	10,000
Newcastle City Council	-	1,420	(1,420)	-	-
Northern Rock Foundation	-	15,000	(4,321)	-	10,679
Radcliff Trust	-	3,000	-	-	3,000
Reece Foundation - Steam to Green	-	37,500	(1,247)	-	36,253
Rothschild - Hanadiv fund extension	-	8,298	(8,298)	-	-
The Foyle Foundation	-	43,000	-	-	43,000
Wellesley Trust (c/o Tyne & Wear and Northumberland Community Foundation)	-	9,740	(8,529)	-	1,211
Big Give - 2023	-	10,303	(10,303)	-	-
Estate of J Davies - June Smith	-	8,000	-	-	8,000
Total restricted funds	557,501	399,534	(332,181)	0	624,854
Total funds	726,133	569,346	(521,402)	0	774,077

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Prior year					
Unrestricted funds					
General					
General funds	102,775	205,287	(144,935)	5,505	168,632
Restricted funds					
Andrew Weir Shipping Ltd	3,548	-	-	-	3,548
The Barbour Foundation	1,925	-	-	-	1,925
The Clore Duffield Foundation	21,868	-	(21,868)	-	-
The Decorative Arts Society	5,000	-	-	-	5,000
Esmée Fairbairn Foundation	15,196	46,667	(46,289)	-	15,574
Fenwick Family Archive	6,710	-	-	-	6,710
Frognaal Trust	2,000	-	-	-	2,000
Garfield Weston Foundation	-	50,000	(50,000)	-	-
Hadrian Trust - Send	1,000	-	(422)	-	578
Hadrian Trust	1,000	-	(1,000)	-	-
Headley Trust	24,359	20,000	(44,359)	-	-
The Henry Rothschild Trust	12,936	-	(1,123)	-	11,813
Horseman Trust	5,000	-	(5,000)	-	-
John George Joicey Bequest	7,718	6,000	(3,084)	-	10,634
McEune Trust Fund	4,020	-	-	-	4,020
Mrs C Van-Driel-Hursey Educational Funds	11,624	-	(636)	-	10,988
Museums Association - Story: Web	33,685	-	(30,565)	-	3,120
Northern Rock Foundation	3,689	-	(325)	-	3,364
RW Mann Trust	1,000	-	(422)	-	578
The Reece Foundation: Science Maze	3,000	-	-	-	3,000
The Reece Foundation - Steamworks	80,000	-	(61,200)	-	18,800
Roland Cookson Fund at the Community Foundation	5,112	-	(2,556)	-	2,556
Rothley Trust	750	-	(750)	-	-
Rothley Trust - SRM	800	-	(422)	-	378
Rothschild Foundation Hanadiv Europe	40,000	-	(29,985)	-	10,015
The Shears Foundation	5,000	-	(5,000)	-	-
Shipley Gallery Trust Fund	7,294	-	-	-	Page 22
Sir James Knott Trust	-	8,000	(8,000)	-	-
The Public Foundation Catalogue	3,883	-	-	-	3,883
The Estate of Elizabeth Jean Driver	37,533	-	-	-	37,533
The Estate of Florence Margaret Regnart	1,000	-	-	-	1,000
George Clive Watson Bequest	2,580	-	-	-	2,580

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Investment Income Legacy	2	-	-	-	2
Estate of J Purves	1,000	-	-	-	1,000
G Crawford - J Chisholm	9,038	-	-	-	9,038
Anonymous Donor	500	-	-	-	500
Regional Resource Centre	30	-	-	-	30
South Shields- Make your Mark	1424	-	-	-	1,424
John Martin Circle	290	-	-	-	290
Laing-Laing Exhibition Partners	1,346	-	-	-	1,346
Great North Museum - Be part of it	22,624	-	-	-	22,624
The Late Shows Angels	763	-	(763)	-	-
South Shields Musuem & Art Gallery - Adopt an Animal	624	76	(604)	-	96
Late Shows donations	260	64	(334)	-	(10)
Shipley (Maintenance of Grandfather Clock)	600	-	(165)	-	435
Giving Tuesday donations	18	-	-	-	18
Dr Hari Shukla Fund	6,783	-	-	-	6,783
Friends of the Shipley Art Gallery	2,252	-	-	-	2,252
Friends of South Shields Museum & Roman Fort	7,497	-	-	-	7,497
Boxes of Delight donations	200	-	(200)	-	-
The Big Give 2021	14,420	-	(14,420)	-	-
Gift Aid	656	16	-	-	672
Payroll Giving	5,505	-	-	(5,505)	-
TWAME	115,351	-	-	-	115,351
 The Stanley Smith Horticultural Trust	 3,500	 -	 (1,400)	 -	 2,100
 Arnold Clark Community Foundation	 -	 1,000	 (422)	 -	 578
Banks Community Fund	-	5,000	(3,665)	-	1,335
Barbour Foundation - Lindisfarne Gospels	-	50,000	(50,000)	-	-
Baring Foundation	-	20,000	-	-	20,000
Cycling UK	-	1,500	(1,500)	-	-
Hadrian Trust - Hadrian's Wall	-	1,000	(1,000)	-	-
Kirby Laing Foundation	-	5,000	(5,000)	-	-
Museums Association - Esmée Fairbairn Collections Fund	-	44350	-	-	44,350
Museums Association - Missions & Mindsets	-	2000	-	-	2,000
Peter Sowerby Foundation	-	12,490	-	-	12,490

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
The Prince of Wales Charitable Fund	-	1,500	-	-	1,500
Friends of Segedunum	-	250			250
Big Give - 2022	-	9,759	-	-	9,759
Mrs L M Wellstead	-	1,900	-		1,900
The Estate of M Browne	-	5,000	-	-	5,000
Nerys Johnson Estate	-	120,000	-	-	120,000
Total restricted funds	<u>543,913</u>	<u>411,572</u>	<u>(392,479)</u>	<u>(5,505)</u>	<u>550,207</u>
Total funds	<u>646,688</u>	<u>616,859</u>	<u>(537,414)</u>	<u>0</u>	<u>718,839</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Restricted funds

The specific purposes for which the funds are to be applied are as follows:

1. Andrew Weir Shipping Ltd: Regional Museums Store (RMS)

This donation is being utilised over several years for the preventive and remedial conservation of collections, and to support the ongoing volunteering engagement at the Regional Museums Store.

2. Arnold Clark Community Foundation

This donation is for the installation of new exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5s.

3. Banks Community Fund

A contribution towards the installation of a new permanent display at SSMAG dedicated to mining in the local area

4. Barbour Foundation

A donation towards SEND workshops relating the the Sheila Graber exhibition at SSMAG.

5. Barbour Foundation

A contribution towards reconfiguring a section of SSMAG to install a permanent display depicting the history of mining in South Shields.

6. Barbour Foundation

A donation for the Turner exhibition at the Laing Art Gallery.

7. Baring Foundation

Funding for a Communities team project that will help develop a resource for heritage professionals exploring working practice around the development of mental health and recovery programmes.

8. Chris Drinkwater

The Child Health and Wellbeing Network and Tyne & Wear Archives & Museums have created the Chris Drinkwater Creative Health Award that is to recognise Creative Health projects in Key Stages 1 & 2 in a school setting that have been used to enhance the Relationships and Health Education (RHE) curriculum, and that link to pupils' personal development. The award comes with a financial prize and award for the best Creative Health projects.

9. Community Foundation: The Platten Family

Funding to expand volunteering at Stephenson Steam Railway to include a youth offer. This programme's target audience is young people aged 12-18 living in Tyneside. The programme will build STEM skills that can be applied in college courses and enhance employability in working life, alongside soft skills such as self-confidence and teamwork.

10. Crowdfunder Ltd

This crowdfunded campaign will redevelop an area of unused scrub land, into a haven for wildlife and a place where the local community can connect with nature.

11. Decorative Arts Society

This is funding towards the Shipley Art Gallery ceramic project.

12. Esmée Fairbairn Foundation

Funding will extend 'Pea Green Boat', a pilot volunteer programme that enables refugees and asylum seekers to volunteer, develop tours of our venues and collections and provide opportunities for sharing stories, in person, in venues and digitally.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Fenwick Family Archive

Grant to support the Fenwick Archive, which is placed on deposit with TWAM to enable research.

14. Friends of the Laing

A legacy of £10,000 to be used for Laing learning. £6,000 is to be used to improve the Laing learning room and £4,000 to support a creative programme with our Young people's group – L-INK.

15. Frognaal Trust

Funding to develop our Special Educational Needs and Disabilities (SEND) offer to the local community in a way that widens free community access, participation and provision for families with SEND in North Tyneside.

16. Hadrian Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

17. Henry Rothschild Trust

This is a bursary and outreach programme that engages with the Henry Rothschild ceramic collection. This is a biennial bursary award specifically aimed at 5 ceramic artists between the ages of 25 and 35 who are living and working in the UK.

18. John George Joicey Bequest

TWAM Learning Team manage a free artefact loans box (Boxes of Delight) service for schools, community groups and other educational establishments. The aim of the grant is to 'sustain investment to ensure the Boxes of Delight scheme remains an innovative, integrated, efficient, well-marketed, satisfying to use, well evaluated and far reaching service'.

19. McEune Trust Fund

The funds are used to support the acquisition of the studio ceramics and pottery at the Shipley Art Gallery.

20. Mrs C Van-Driel-Hursey Education Funds

This donation is to be split between the capital redevelopment of Arbeia specifically to improve access to under visited areas of the site and to fund educational activities for schools and young people.

21. Museum Association - EFCF (Esmée Fairbairn Collection)

This funding will support a community consultation programme to develop a robust strategy that embeds community views within it. Specifically supporting a broader public to access the social history collections held at Discovery and SSMAG and setting a course for developing a TWAM wide decolonisation strategy.

22. Museums Association - Story Web

Funding to allow people, museums and even artificial intelligence to explore, create and share their stories as co-authors and co-curators. Bringing people together wherever they are to explore common interests and challenges.

23. Museums Association - Mission & Mindsets

The funding is for developing work that engages under represented audiences in research, inquiry, knowledge sharing and innovation; willingness to take part in evaluation and learning dissemination to benefit the museum and science centre sectors.

24. Newcastle City Council

This grant is a contribution towards Holocaust Memorial Day events & activities held in Discovery Museum and Archives in Jan 2024.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

25. Newcastle University

This donation will be used to fund the transportation and permanent installation of the coelacanth exhibit in the Great North Museum: Hancock.

26. Northern Rock Foundation

This is funding for craft acquisition from the National Maritime Museum, Cornwall to the Great North Museum: Hancock.

27. Peter Sowerby Foundation

Funding so that the TWAM Communities Team can deliver heritage and arts to older people being cared for in residential and clinical care settings.

28. R W Mann Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

29. Radcliffe Trust

Funding for young volunteers at SRM.

30. Reece Foundation - Science Maze

This funding is specific to developing the concept and content of a new "energy" module for the Science Maze Gallery at Discovery Museum. The aspiration is to extend Science Maze, with the new module focusing on the generation of energy by renewable and other means and the use or application of energy in smart, sustainable ways.

31. Reece Foundation - Steamworks

A donation for a new enhanced and expanded programme of activity at Discovery, inspiring schools, children & families in a lifelong enthusiasm in Science, Technology, Engineering, Arts & Heritage and Maths (STEAM).

32. Reece Foundation - Steamworks

Funding for Steam to Green which will reinterpret some of TWAM's most well-known inventions, and industries, from the Designated Science and Industry collection with the help of scientists, researchers and academics, and pair them with current day technological developments in the region to tell a compelling narrative of hope in the face of the climate crisis. The exhibition and public programme will explore three key areas with a regional focus; energy generation, energy usage in the home, energy and transport.

33. Ronald Cookson Community Fund

The funds will be used for the delivery of Slow Museums, a programme to support people with additional needs such as dementia, autism or physical disabilities to use the museum. The programme will facilitate the training of front of house staff in the concept of Slow Museums and support the introduction of Slow Museums in Discovery Museum and potentially to roll out to other venues.

34. Rothley Trust - SRM

Funding for the installation of exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5s.

35. Rothschild Foundation - Hanadiv fund

Funding to create an online resource to tell key stories of the NE Jewish communities and to widen access for scholars.

36. Rothschild Foundation - Hanadiv fund extension

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Funding to create an online resource to tell key stories of the NE Jewish communities and to widen access for scholars.

37. Shears Foundation

A donation to support the salary of the Learning Officer (Mouse House Early Years Programme) at GNM.

38. Shipley Gallery Trust Fund

This funding is used to support costs associated with the insurance of the Gallery, the upkeep of the fabric of the Gallery and the repair and upkeep of the paintings and general maintenance of the Gallery.

39. Sir James Knott Trust

This grant will contribute towards the installation of a new under 5s play space in the previous Play Tyne water play space at Discovery Museum, plus a refurbishment of the under 5s play space in the popular Science Maze gallery.

40. The Foyle Foundation

A grant to provide a learning programme that supports the National Treasures: Turner in Newcastle exhibition in Laing.

41. The Prince of Wales Charitable Fund

Funding for 15-20 young volunteers who will work on large steam engines, gaining skills to take into college courses and working life, plus soft skills such as self confidence and teamwork.

42. The Public Foundation Catalogue

Proceeds from the sale of Oil Paintings in Public Ownership in Tyne & Wear Museums (The Public Foundation Catalogue) are placed in a restricted fund to be used for the restoration and conservation of oil paintings in TWAM's collections.

43. The Stanley Smith (UK) Horticultural Trust

Funding to purchase plants, equipment, landscaping, tree work and signage in connection with Arbeia Herb Garden Restoration.

44. Wellesley Trust (c/o Tyne & Wear and Northumberland Community Foundation)

Funding for a project to recruit around 15 young people (14-18 yrs old) to work as Youth Volunteers at Stephenson Railway Museum.

45. Public Donations - Specific Fund Raising Campaigns

These donations were generated by specific fund-raising campaigns and will be used in line the stated objectives of the individual campaigns. The campaigns include:

- Regional Resource Centre
- South Shields Make your Mark
- John Martin Circle
- Laing - Laing Exhibition Partners
- GNM - Be Part of It (Butterfly Wall)
- Lates
- SSMAG: Adopt an Animal
- Shipley Art Gallery (Maintenance of Grandfather Clock)
- Dr Hari Shukla Fund

46. Friends of the Shipley Art Gallery

Funding for the Shipley Centenary Community Garden.

47. Friends of South Shields Museum & Roman Fort

Funding towards the South Shields Museum & Art Gallery.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

48. Friends of Segedunum
Funding towards Segedunum.

49. Anonymous donation
A donation to the Laing Art Gallery.

50. Big Give 2022
Funding towards the delivery of early years sessions, older people sessions and sessions for marginalised communities. Funding core costs such as staff time and equipment/materials for Tiny Sparks under 5s, Platinum Programme for over 55s and Multaka.

51. Big Give 2023
To fund museum learning programmes which aim to benefit the wellbeing, educational achievements and aspirations of young people in the North East.

52. Mrs L M Wellstead
A donation towards the Laing Art Gallery.

53. The Estate of Florence Margaret Regnart and related investment income
A legacy donation as a permanent endowment for the Laing Art Gallery.

54. The Estate of Elizabeth Jean Driver
A legacy donation for the Laing Art Gallery.

55. George Clive Watson bequest
A legacy donation to enhance the museum facilities at the Great North Museum: Hancock.

56. Estate of J Purves
A legacy donation for the Shipley Art Gallery.

57. G Crawford/ J Chisholm
A legacy donation for the Laing Art Gallery.

58. Estate of M Browne
A legacy donation for the benefit of the Great North Museum: Hancock.

59. Nerys Johnson Estate
A legacy donation for the purchase and maintenance of works of art at the Laing Art Gallery.

60. J Davies/ June Smith
A legacy donation for the Discovery Museum.

61. Gift Aid
The Gift Aid within restricted funds relates to a specific campaign - the Late Shows.

62. TWAME donation 2021/22
This has been placed under restricted funds as it is to be utilised within TWAM, as and when required. However it needs to be apportioned between venues and therefore becomes restricted to those venues.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	168,632	169,812	(189,221)	149,223
Restricted funds	557,501	399,534	(332,181)	624,854
	<u>726,133</u>	<u>569,346</u>	<u>(521,402)</u>	<u>774,077</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	102,775	205,287	(144,935)	5,505	168,632
Restricted funds	543,913	411,572	(392,479)	(5,505)	557,501
	<u>646,688</u>	<u>616,859</u>	<u>(537,414)</u>	<u>-</u>	<u>726,133</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	1,005,041	151,683	1,156,724
Creditors due within one year	(380,187)	(2,460)	(382,647)
Total	<u>624,854</u>	<u>149,223</u>	<u>774,077</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	616,752	170,682	787,434
Creditors due within one year	(59,251)	(2,050)	(61,301)
Total	557,501	168,632	726,133

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	47,944	79,445
Adjustments for:		
Dividends, interests and rents from investments	14,728	1,745
Increase in debtors	(18,062)	(15,206)
Increase/(decrease) in creditors	314,746	(47,781)
(Decrease)/increase in deferred income	6,600	(33,332)
Net cash provided by/(used in) operating activities	365,956	(15,129)

17. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,112,561	761,333
Total cash and cash equivalents	1,112,561	761,333

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	761,333	351,228	1,112,561
	<u>761,333</u>	<u>351,228</u>	<u>1,112,561</u>

19. Related party transactions

During the year the entity paid grants totalling £510,466 (2023: £527,816) to Tyne & Wear Archives & Museums (TWAM). At the balance sheet date £372,926 (2023: £59,251) was due to TWAM. During the year income of £6,000 was received from TWAM.

The TWAM Development Trust was set up to support TWAM by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, TWAM provide administrative services to TWAM Development Trust and TWAM's Finance, Audit & Risk Committee provides oversight of financial procedures and risk management matters pertaining to TWAM, the TWAM Development Trust as well as TWAM Enterprises Ltd and Exhibitions by TWAM Limited.

Accounts

Registered Number:

7334262

Charity Number:

1137867



Tyne & Wear Archives & Museums Development Trust

(A company limited by guarantee)



Unaudited Trustees' Report and Financial Statements For the period ended 31 March 2023

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

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TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Philip J Kite, Chair Anna McCready Charlotte Windebank Lauren Regan (resigned 14 September 2022) John D Holmes Helen Cadzow Christine Holland Crystal L Hicks (resigned 14 September 2022)
Company registered number	7334262
Charity registered number	1137867
Registered office	Tyne and Wear Archives & Museums Discovery Museum Blandford Square Newcastle upon Tyne NE1 4JA
Company secretary	Jackie Reynolds
Accountants	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Lloyds Bank PO Box 1000 Andover BX1 1LT Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW
Solicitors	John Softly Assistant Director, Legal Services Newcastle City Council Civic Centre Newcastle upon Tyne NE1 8QH

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the year from 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The principal objects of the charitable company are:

- to advance the education of the public (particularly, but not limited to those within, the metropolitan county of Tyne & Wear) by encouraging them to participate in and contribute to the activities of an archive and museum service managed by Tyne & Wear Archives and Museums (TWAM) and to value it for the positive impact that it makes upon their lives;
- to advance art, culture, heritage and science by supporting TWAM to establish and maintain a world class archive and museum service that is accessible and enlightening;
- to contribute to the advancement of civic responsibility and good citizenship by supporting TWAM to help to equip people with the capacity to understand and operate successfully in society; and
- such other charitable purpose beneficial to the community consistent with the objects above as the Trustees shall in their absolute discretion determine.

● **Volunteers**

The Trust recognises that volunteers are essential to the work that we do. Volunteers help to ensure that all of the museums and galleries are innovative, imaginative, creative, totally inclusive, secure and sustainable.

TWAM operates an extensive volunteer programme. Volunteers are engaged across many areas of its operation, from collections research and maintenance to visitor welcome. Volunteer roles are advertised via the TWAM website. In 2022/23 TWAM had 331 volunteers contributing 19,428 hours (2021/22 174 volunteers and 12,646 hours).

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

• **Main activities undertaken to further the charity's purposes for the public benefit**

Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities. The Trust carries out its objectives by raising funds from individual donors, corporates and trusts & foundations to support a wide variety of archive and museum activities including:

- Exhibitions and displays
- Capital improvements
- Cataloguing
- Acquiring objects for the collection
- Conservation and restoration work
- Learning programmes
- Outreach projects with all sections of the community

By supporting such activities the Trust helps TWAM achieve its strategic vision of ensuring everyone has access to archive and museum provision, and is able to use this access and to value it for the significant and positive impact that it makes upon their lives.

Trustees recognise the huge contribution made by volunteers and the following Friends, Affiliates and Connected Charities:

- Friends of the Hatton Gallery
- Friends of the Laing Art Gallery (FLAG)
- Friends of Segedunum
- Natural History Society of Northumbria
- North Tyneside Steam Railway Association
- Society of Antiquaries of Newcastle upon Tyne
- The Arbeia Society
- The Light Dragoons Heritage Trust.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

• **Review of activities**

TWAM, through its Strategic Board and its officers, delivers programmes which support its five priorities. These are aligned with the aims of TWAM's key funding stakeholders. For reporting purposes in 2022/23 TWAM reports against the five Arts Council goals. These are:

- Goal 1: Excellence is thriving and celebrated in the arts, museums and libraries.
- Goal 2: Everyone has the opportunity to experience and to be inspired by the arts, museums and libraries.
- Goal 3: The arts, museums and libraries are resilient and environmentally sustainable.
- Goal 4: The leadership and workforce in the arts, museums and libraries are diverse and appropriately skilled.
- Goal 5: Every child and young person has the opportunity to experience the richness of the arts, museums and libraries.

In 2022/23, overall in-person visits were 697,637. This meant we ended the financial year 8% above projected target and approximately 70% of a pre-covid year.

We are incredibly grateful for the support we receive from businesses, grant making bodies and individuals. As we recover from the impact of the pandemic, we need support to help us to care for our region's heritage, and deliver programmes to entertain, engage and inspire our visitors and communities. This year fundraising activity has included:

Grants, Trusts and Foundations

We received significant funding from 20 Trusts and Foundations who have supported our work with communities, children and young people and museum collections. £800,000 was raised to deliver the Lindisfarne Gospels programme which was generously supported by the North of Tyne Combined Authority, the National Lottery Heritage Fund, the Barbour Foundation, Garfield Weston, the Headley Trust and the Kirby Laing Foundation.

Our work with communities was a focus of fundraising and we received grants for the Volunteer Here programme from Arts Council England, and the next phase of our work with Diaspora communities in Newcastle and South Tyneside from the Museums Association Esmée Fairbairn Collections Fund. We also received support for our work with older people from the Peter Sowerby Foundation, and our Recovery programme for people in addiction recovery and in the criminal justice system from the Baring Foundation.

Delivery of the Steam to Green exhibition and events programme at Discovery.Museum to tell the story of energy production in the North East moved a step forward with a pledge of support from the Reece Foundation.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Individual Giving

Visitor giving continued to grow following the pandemic as footfall improved in venues.

Donations in venues were £133,953, 4% above the annual target. The Annual Christmas Appeal run in conjunction with the Big Give was successful in increasing 2021's £10,000 target to achieve over £12,000 - the total raised with Gift Aid was £12,695. The funds will support our Warm Welcome programme providing free events and programmes for refugees and asylum seekers, older people and families with young children. Our Trustees played a significant role in supporting our fundraising and collectively raised over £30,000 via activities including a sponsored cycle ride, sponsored rowing event and a very successful gala dinner hosted at Fenwick Ltd. We're also grateful for the donation of paintings for auction by South Tyneside artist Bob Olley. We raised over £4,000 auctioning two paintings.

Further details, including how TWAM's work fulfils the public benefit requirement are available in TWAM's Impact Report

<https://www.twmuseums.org.uk/files/515393-impact-report-2022-23-web-version.pdf>

Providing archive and museum activities that are available to the widest possible audience and give people new experiences and perspectives, and the resulting positive effect on their lives, is the motivation for the Trust's work. The Trustees are pleased that the achievements and performance of the Trust in securing funds for TWAM's work.

In total, the Trust raised £616,859 during 2022/23 to support TWAM programmes and activity. This funding will be allocated to TWAM to fund programmes and activities as required.

● **Fundraising activities and income generation**

The Trust is required to report how it deals with fundraising from the public. TWAM Development Trust does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follow all guidelines set out by the Charity Commission, the Code of Fundraising Practice and UK law in every respect. We respect the privacy and contact preferences of all donors.

● **Investment policy and performance**

The Trustees keep all reserves in cash which is readily available for use. The Trustees regularly review both this approach and their reserves policy and concluded that this approach still met their current needs and requirements.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

• **Overview**

The charity's incoming resources for the year increased from £470,074 to £616,859 and the charity's total expenditure increased from £285,285 to £537,414. This resulted in net incoming resources for the year of £79,441 (2022: £184,789).

Total funds carried forward increased from £646,688 to £726,133 including restricted funds of £557,501 (2022: £543,913). A full breakdown of the charity's funds can be found in note 13 to the financial statements.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees feel that it is appropriate to hold a reserve with funds to finance the administration and governance fees and will earmark the use of interest earned on investments for this purpose until the level of reserves is sufficient to meet the estimated costs of these fees for the following three years approximately £13,000. As at 31 March 2023, the general reserve element for governance costs is £15,179.

The charity is currently carrying surplus reserves and will make payments to TWAM as and when requests from TWAM are received. The additional funds carried by the charity principally represent the timing difference of monies received by the charity prior to them being paid to TWAM. Funds received by the charity which are allocated to general reserves are public monies collected via donation made at each venue.

At 31 March 2023, overall Trust unrestricted reserves are £168,632.

• **Financial risk management objectives and policies**

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the strategic and operational risks the Trust has and could be exposed to.

Processes in place regarding risk management and internal controls include the following:

- A risk management framework;
- An internal audit function provided by our lead authority Newcastle City Council;
- The Audit Committee review how and whether TWAM management has followed up on internal audit recommendations. Audit Committee also reviews more detailed reports from senior management on key areas of risk;
- Specific risk management procedures are put in place for all major projects and significant partnerships.

The Strategic Risk Register contains the most significant risks to the Trust's objectives and highlights risk priorities as perceived at present and further actions required to manage, reduce or mitigate these risks. A risk radar is reviewed at each Trustee meeting.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

• **Constitution**

Tyne & Wear Archives & Museums Development Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

• **Methods of appointment or election of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the charity.

All Trustees are appointed for a four year term, with the exception of the initial Trustees where half of their number were appointed for an initial two year term, and on stepping down after that initial four or two year term (as appropriate) were eligible for reappointment. That reappointment will be for a maximum period of a further four years. On stepping down after that further four year term each Trustee will be eligible for reappointment. That reappointment will be for a maximum period of a further four years.

• **Organisational structure and decision-making policies**

The Board meets four times a year to review progress and update the operational plans. A scheme of delegation was agreed by the Trustees at their first meeting which sets out roles and responsibilities of the Board, Trustees and officers of TWAM. If required, sub- committees may be convened to examine some areas in more detail and report back to the Board. During 2022/23 meetings were held in a hybrid format enabling members to join in-person or remotely.

• **Policies adopted for the induction and training of Trustees**

The induction pack for new Trustees includes the following: organisational information, who TWAM is, what TWAM do, why TWAM do it, outcomes; role and responsibilities of the Board of Trustees; individual responsibilities as board members; information on charities and fund-raising and a schedule of delegation.

In September 2022, an induction and refresher session was held, and involved members, trustees and directors from the TWAM Strategic Board, TWAM Development Trust, TWAM Enterprises and Audit Committee.

Regular strategic updates are provided at all meetings.

• **Related party relationships**

To ensure that formal procedures are in place Trustees declare their actual or potential conflicting interests with a "conflicts of interests disclosure form" annually and, at each Board meeting, if appropriate, the Trustees discuss their interests with a formal minute recorded of the interests declared and any action agreed.

The TWAM Development Trust was set up to support TWAM by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, TWAM provide administrative services to TWAM Development Trust and TWAM's Audit Committee provides oversight of financial procedures and risk management matters pertaining to TWAM, the TWAM Development Trust as well as TWAM Enterprises Ltd and Exhibitions by TWAM Limited.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The TWAM Development Trust will continue to fund raise to support the work of TWAM.

Engaging Exhibitions - A high quality, popular programme of temporary exhibitions and digital programming in our venues or elsewhere to inspire, delight and educate including To the Roar of the Crowd at Segedunum, Myth Quest at GNM:Hancock, Scran! At South Shields Museum and Matt Rugg at Hatton Gallery.

Family Learning - A programme of events from toddler play sessions, to young person-led projects, to family fun activities and drop in sessions designed to support intergenerational, informal, learning.

Formal Learning - Workshops for schools, early years, SEND settings etc. delivered across all venues and curriculum areas across the full academic year. Designed to stimulate enquiry and creativity.

Connecting with Communities – A targeted engagement programme focusing on communities not readily able to use venues and collections themselves and working with partners. We will also continue our highly successful refugee and asylum seeker volunteering programme, Multaka.

Tackling Inequality - Ensuring that everyone can see themselves in our activities we will remove barriers and challenge inequality. Including our work on decolonisation, anti-racism, poverty proofing and youth voice all covered under our successful 'Warm Welcome' campaign.

Opportunities in Culture – A programme of volunteer opportunities, work experience and development of career pathways including continuing to deliver the DCMS funded Volunteer Here project and an enhanced Work Experience programme.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities (CONTINUED)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 December 2023 and signed on their behalf by:

DocuSigned by:

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Philip J Kite

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Tyne & Wear Archives & Museums Development Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

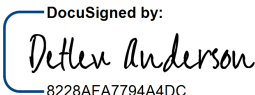
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 
8228AFA7794A4DC...

Detlev Anderson

Dated: 7 December 2023

FCA

Kinnair Associates Limited
Aston House,
Redburn Road,
Newcastle upon Tyne,
NE5 1NB

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	411,572	203,542	615,114	469,916
Investments	4	-	1,745	1,745	158
Total income		411,572	205,287	616,859	470,074
Expenditure on:					
Charitable activities	6	392,479	144,935	537,414	285,285
Total expenditure		392,479	144,935	537,414	285,285
Net income		19,093	60,352	79,445	184,789
Transfers between funds		(5,505)	5,505	-	-
Net movement in funds		13,588	65,857	79,445	184,789
Reconciliation of funds:					
Total funds brought forward		543,913	102,775	646,688	461,899
Net movement in funds		13,588	65,857	79,445	184,789
Total funds carried forward		557,501	168,632	726,133	646,688

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 35 form part of these financial statements.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7334262

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	26,101	10,895
Cash at bank and in hand		761,333	778,207
		<u>787,434</u>	<u>789,102</u>
Creditors: amounts falling due within one year	11	(61,301)	(142,414)
Net current assets		<u>726,133</u>	646,688
Total assets less current liabilities		<u>726,133</u>	646,688
Net assets excluding pension asset		<u>726,133</u>	646,688
Total net assets		<u><u>726,133</u></u>	<u><u>646,688</u></u>
Charity funds			
Restricted funds		557,501	543,913
Unrestricted funds		168,632	102,775
Total funds		<u><u>726,133</u></u>	<u><u>646,688</u></u>

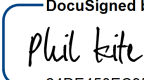
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 06 December 2023 and signed on their behalf by:

DocuSigned by:

24DE450EC95E495...
Philip J Kite

The notes on pages 14 to 35 form part of these financial statements.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(15,129)	321,921
Cash flows from investing activities		
Dividends, interests and rents from investments	(1,745)	(158)
Net cash used in investing activities	(1,745)	(158)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(16,874)	321,763
Cash and cash equivalents at the beginning of the year	778,207	456,444
Cash and cash equivalents at the end of the year	761,333	778,207

The notes on pages 14 to 35 form part of these financial statements

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: Discovery Museum, Blandford Square, Newcastle, Tyne & Wear, NE1 4JA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tyne & Wear Archives & Museums Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

2.4 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	137,065	203,542	340,607
Grants	274,507	-	274,507
	<u>411,572</u>	<u>203,542</u>	<u>615,114</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies (continued)

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	127,959	117,824	245,783
Grants	224,133	-	224,133
	<u>352,092</u>	<u>117,824</u>	<u>469,916</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	<u>1,745</u>	<u>1,745</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest receivable	<u>158</u>	<u>158</u>

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants - Tyne & Wear Archives & Museums (TWAM)	<u>527,816</u>	<u>527,816</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of grants (continued)

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants - Tyne & Wear Archives & Museums (TWAM)	276,164	276,164

All Grant funding of activities payments are made to Tyne & Wear Archives & Museums (TWAM) to support by project and venue for which the donor intended.

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Grant funding of activities	392,479	144,935	537,414

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Grant funding of activities	177,749	107,536	285,285

7. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Grant funding of activities	527,816	9,598	537,414

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Grant funding of activities	276,164	9,121	285,285

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Management fees	6,000	6,000
Sundry support costs	1,548	1,548
Independent examiner's fees	2,050	2,050
	<u>9,598</u>	<u>9,598</u>

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Management fees	6,000	6,000
Sundry support costs	721	721
Independent examiner's fees	2,400	2,400
	<u>9,121</u>	<u>9,121</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	<u>2,050</u>	<u>2,400</u>

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	6,603	5,114
Other debtors	8,000	1,650
Prepayments and accrued income	11,498	4,131
	<u>26,101</u>	<u>10,895</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	59,251	100,658
Accruals and deferred income	2,050	41,756
	<u>61,301</u>	<u>142,414</u>

Trade creditors include amounts committed as grants payable totalling £59,251 (2022: £100,658).

Resources deferred in the period amounted to £nil (2022: £33,332).

12. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>761,333</u>	<u>778,207</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
13. Statement of funds					
Unrestricted funds					
General					
General funds	102,775	205,287	(144,935)	5,505	168,632
Restricted funds					
Andrew Weir Shipping Ltd	3,548	-	-	-	3,548
The Barbour Foundation	1,925	-	-	-	1,925
The Clore Duffield Foundation	21,868	-	(21,868)	-	-
The Decorative Arts Society	5,000	-	-	-	5,000
Esmee Fairbairn Foundation	15,196	46,667	(46,289)	-	15,574
Fenwick Family Archive	6,710	-	-	-	6,710
Frognaal Trust	2,000	-	-	-	2,000
Garfield Weston Foundation	-	50,000	(50,000)	-	-
Hadrian Trust - Send	1,000	-	(422)	-	578
Hadrian Trust	1,000	-	(1,000)	-	-
Headley Trust	24,359	20,000	(44,359)	-	-
The Henry Rothschild Trust	12,936	-	(1,123)	-	11,813
Horseman Trust	5,000	-	(5,000)	-	-
John George Joicey Bequest	7,718	6,000	(3,084)	-	10,634
McEune Trust Fund	4,020	-	-	-	4,020
Mrs C Van-Driel-Hursey Educational Funds	11,624	-	(636)	-	10,988
Museums Association - Story: Web	33,685	-	(30,565)	-	3,120
Northern Rock Foundation	3,689	-	(325)	-	3,364
RW Mann Trust	1,000	-	(422)	-	578
The Reece Foundation: Science Maze	3,000	-	-	-	3,000
The Reece Foundation - Steamworks	80,000	-	(61,200)	-	18,800
Roland Cookson Fund at the Community Foundation	5,112	-	(2,556)	-	2,556
Rothley Trust	750	-	(750)	-	-
Rothley Trust - SRM	800	-	(422)	-	378
Rothschild Foundation Hanadiv Europe	40,000	-	(29,985)	-	10,015
The Shears Foundation	5,000	-	(5,000)	-	-
Shipley Gallery Trust Fund	7,294	-	-	-	7,294
Sir James Knott Trust	-	8,000	(8,000)	-	-
Restoration of Paintings	3,883	-	-	-	3,883
The Estate of Elizabeth Jean Driver	37,533	-	-	-	37,533
The Estate of Florence Margaret Regnart	1,000	-	-	-	1,000
George Clive Watson Bequest	2,580	-	-	-	2,580

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Investment Income Legacy	2	-	-	-	2
Estate of J Purves	1,000	-	-	-	1,000
G Crawford - J Chisholm	9,038	-	-	-	9,038
Anonymous Donor	500	-	-	-	500
Regional Resource Centre	30	-	-	-	30
South Shields- Make your Mark	1424	-	-	-	1,424
John Martin Circle	290	-	-	-	290
Laing-Laing Exhibition Partners	1,346	-	-	-	1,346
Great North Museum - Be part of it	22,624	-	-	-	22,624
The Late Shows Angels	763	-	(763)	-	-
South Shields Musuem & Art Gallery - Adopt an Animal	624	76	(604)	-	96
Late Shows donations	260	64	(334)	-	(10)
Shipley (Maintenance of Grandfather Clock)	600	-	(165)	-	435
Giving Tuesday donations	18	-	-	-	18
Dr Hari Shukla Fund	6,783	-	-	-	6,783
Friends of the Shipley Art Gallery	2,252	-	-	-	2,252
Friends of South Shields Museum & Roman Fort	7,497	-	-	-	7,497
Boxes of Delight donations	200	-	(200)	-	-
The Big Give 2021	14,420	-	(14,420)	-	-
Gift Aid	656	16	-	-	672
Payroll Giving	5,505	-	-	(5,505)	-
TWAME	115,351	-	-	-	115,351
 The Stanley Smith Horticultural Trust	 3,500	 -	 (1,400)	 -	 2,100
 Arnold Clark Community Foundation	 -	 1,000	 (422)	 -	 578
Banks Community Fund	-	5,000	(3,665)	-	1,335
Barbour Foundation - Lindisfarne	-	-	-	-	-
Gospels	-	50,000	(50,000)	-	-
Baring Foundation	-	20,000	-	-	20,000
Cycling UK	-	1,500	(1,500)	-	-
Hadrian Trust - Hadrian's Wall	-	1,000	(1,000)	-	-
Kirby Laing Foundation	-	5,000	(5,000)	-	-
Museums Association - Esmée	-	-	-	-	-
Fairbairn Collections Fund	-	44350	-	-	44,350
Museums Association - Missions & Mindsets	-	2000	-	-	2,000
Peter Sowerby Foundation	-	12,490	-	-	12,490

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
The Prince of Wales Charitable Fund	-	1,500	-	-	1,500
Friends of Segedunum	-	250			250
Big Give - 2022	-	9,759	-	-	9,759
Mrs L M Wellstead	-	1,900	-		1,900
the Estate of M Browne	-	5,000	-	-	5,000
Nerys Johnson Estate	-	120,000	-	-	120,000
 Total restricted funds	 543,913	411,572	(392,479)	(5,505)	557,501
Total funds	646,688	616,859	(537,414)	0	726,133

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Prior year

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General funds	92,881	117,982	(107,536)	(552)	102,775
Restricted funds					
AHRC	2,500	-	(2,500)	-	-
Andrew Weir Shipping Ltd	3,548	-	-	-	3,548
The Barbour Foundation	2,000	-	(75)	-	1,925
Carr-Ellison Family Charitable Trust	2,000	500	(2,500)	-	-
Charitable Giving Benevity	2,928	-	(2,928)	-	-
The Clore Duffield Foundation	25,000	-	(3,132)	-	21,868
The Decorative Arts Society	5,000	-	-	-	5,000
Esmee Fairbairn Foundation	-	33,333	(18,137)	-	15,196
Fenwick Family Archive	6,710	-	-	-	6,710
Foyle Foundation	-	30,000	(30,000)	-	-
Frognal Trust	2,000	-	-	-	2,000
Garfield Weston Foundation	7,888	-	(7,888)	-	-
Gateshead Council	-	20,000	(20,000)	-	-
Hadrian Trust - Send	-	1,000	-	-	1,000
Hadrian Trust	1,000	-	-	-	1,000
Headley Trust	-	25,000	(641)	-	24,359
The Henry Rothschild Trust	14,582	-	(1,646)	-	12,936
Horseman Trust	5,000	-	-	-	5,000
John George Joicey Bequest	8,965	6,000	(7,247)	-	7,718
McEune Trust Fund	4,020	-	-	-	4,020
Mrs C Van-Driel-Hursey Educational Funds	16,519	-	(4,895)	-	11,624
Museums Association	13,305	-	(13,305)	-	-
Museums Association - Story:Web	-	50,000	(16,315)	-	33,685
Northern Rock Foundation	4,689	-	(1,000)	-	3,689
Pilgrim Trust	10,000	-	(10,000)	-	-

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Postcode Local Trust	6,463	-	(7,015)	552	-
RW Mann Trust	-	1,000	-	-	1,000
The Reece Foundation :					
Science Maze	3,000	-	-	-	3,000
The Reece Foundation -					
Steamworks	80,000	-	-	-	80,000
Roland Cookson Fund at					
the Community					
Foundation	5,112	-	-	-	5,112
Rothley Trust	750	-	-	-	750
Rothley Trust - SRM	-	800	-	-	800
Rothschild Foundation					
Hanadiv Europe	-	40,000	-	-	40,000
The Shears Foundation	-	5,000	-	-	5,000
Shipley Gallery Trust Fund	7,294	-	-	-	7,294
Sir James Knott Trust	8,000	8,000	(16,000)	-	-
The Aurelius Charitable Trust	3000	-	(3,000)	-	-
The Golsoncott					
Foundation	1,000	-	(1,000)	-	-
Community Foundation					
Tyne & Wear and					
Northumberland - Pea					
Green Boat	5,810	-	(5,810)	-	-
Restoration of Paintings	3,883	-	-	-	3,883
The Estate of Elizabeth					
Jean Driver	37,533	-	-	-	37,533
The Estate of Florence					
Margaret Regnart	1,000	-	-	-	1,000
George Clive Watson					
Bequest	2,580	-	-	-	2,580
Investment Income					
Legacy	2	-	-	-	2
Estate of J Purves	1,000	-	-	-	1,000
G Crawford - J Chisholm	9,038	-	-	-	9,038
Anonymous Donor	500	-	-	-	500
Willington Waggonway Donations	715	-	(715)	-	-
Regional Resource Centre	30	-	-	-	30
South Shields- Make your Mark	1,424	-	-	-	1,424
John Martin Circle	290	-	-	-	290

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Laing-Laing Exhibition Partners	1,346	-	-	-	1,346
Great North Museum - Be part of it	24,624	-	(2,000)	-	22,624
The Late Shows Angels South Shields Museum & Art Gallery - Adopt an Animal	763	-	-	-	763
Late Shows donations Shipley (Maintenance of Grandfather Clock)	528	96	-	-	624
Giving Tuesday donations	196	64	-	-	260
Dr Hari Shukla Fund	600	-	-	-	600
Friends of the Shipley Art Gallery	18	-	-	-	18
Friends of South Shields Museum & Roman Fort	6,783	-	-	-	6,783
Boxes of Delight donations	2,252	-	-	-	2,252
The Big Give 2021	7,497	-	-	-	7,497
Gift Aid	200	-	-	-	200
Payroll Giving	4,138	10,282	-	-	14,420
TWAME	640	16	-	-	656
The Stanley Smith Horticultural Trust	3,355	2,150	-	-	5,505
	-	115,351	-	-	115,351
	-	3,500	-	-	3,500
Total restricted funds	369,018	352,092	(177,749)	552	543,913
Total funds	461,899	470,074	(285,285)	0	646,688

TYNE & WEAR ARCHIVES & MUSEUMS DEVELOPMENT TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Restricted funds

The specific purposes for which the funds are to be applied are as follows:

1. Andrew Weir Shipping Ltd: Regional Museums Store (RMS)

This donation is being utilised over several years for the preventive and remedial conservation of collections, and to support the ongoing volunteering engagement at the Regional Museums Store.

2. AHRC

A donation from the AHRC for the purposes of creating an exhibit to be displayed at the SEC, Glasgow during COP26.

3. Barbour Foundation

SEND workshops relating the Sheila Graber exhibition at SSMAG.

4. Carr Ellison Family Charitable Trust

A donation to support 2 PhD placements who will work on identifying transnational themes in the archives and museums collection here and in the Northumberland Archive collections in particular the Cotesworth and Ellison papers.

5. Charitable Giving Benevity

For the preservation of the remaining Willington Waggonway timbers. Once preserved the timbers will be installed at Stephenson Railway Museum and form part of the venue's 2020 redevelopment.

6. Clore Duffield Foundation

Supporting the learning and public programme at the Great North Museum during Covid-19.

7. Decorative Arts Society

Shipley Art Gallery ceramic project.

8. Esmee Fairbairn Foundation

Funding will extend 'Pea Green Boat' a pilot volunteer programme that enables refugees and asylum seekers to volunteer, develop tours of our venues and collections and provide opportunities for sharing stories, in person, in venues and digitally.

9. Fenwick Family Archive

Grant to support the Fenwick Archive, which is placed on deposit with TWAM to enable research.

10. Foyle Foundation

A grant to support the creation of a more robust, better quality Boxes of Delight service.

11. Frognaal Trust

Funding to develop our Special Educational Needs and Disabilities (SEND) offer to the local community in a way that widens free community access, participation and provision for families with SEND in North Tyneside.

12. Garfield Weston Foundation

The grant funds are used to support the rejuvenation of the interior of the museum, most significantly the reinterpretation and reimagining of our star exhibit 'Billy' a locomotive fabricated and assembled at Killingworth Colliery's West Moor workshops under the supervision of George Stephenson, about four miles from SRM in North Shields.

13. Gateshead Council

A NGCV joint marketing campaign to encourage visits to cultural venues in Spring 22, building public

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FOR THE YEAR ENDED 31 MARCH 2023

confidence and raise awareness following a reduction in visitor & ticket numbers due to COVID 19.

14. Hadrian Trust

Support the creation of online learning resources for families and schools online during Covid-19 pandemic at the Discovery Museum.

15. Hadrian Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

16. Headley Trust

This grant will support the Assistant Keeper post (£29,648) and conservation requirements (£15000) associated with Lindisfarne Gospels 2022 bal 352 is contingency.

17. Henry Rothschild Trust

This is a bursary and outreach programme that engages with the Henry Rothschild ceramic collection. This is a biennial bursary award specifically aimed at 5 ceramic artists between the ages of 25 and 35 who are living and working in the UK.

18. Horseman Trust

The funds are used to support the core learning programme & help deliver on the GNM strategic objective to support the student experience and create 'in reach' into the organisation through the convening of a Young Person's panel and school focus groups.

19. John George Joicey Bequest

TWAM Learning Team manage a free artefact loans box (Boxes of Delight) service for schools, community groups and other educational establishments. The aim of the grant is to 'sustain investment to ensure the Boxes of Delight scheme remains an innovative, integrated, efficient, well-marketed, satisfying to use, well evaluated and far reaching service'.

20. McEune Trust Fund

The funds are used to support the acquisition of the studio ceramics and pottery at the Shipley Art Gallery.

21. Mrs C Van-Driel-Hursey Education Funds

This donation is to be split between the capital redevelopment of Arbeia specifically to improve access to under visited areas of the site and to fund educational activities for schools and young people.

22. Museums Association -Mini Must see

Due to COVID restrictions this fund helps bring people closer to collections at a time that physical access wasn't possible.

23. Museums Association- Story Web

To allow people, museums and even artificial intelligence to explore, create and share their stories as co-authors and co-curators. Bringing people together wherever they are to explore common interests and challenges.

24. Northern Rock Foundation

This award is to develop contemporary craft collections of national significance in the North East region focused on the Shipley Art Gallery and the Middlesbrough Institute for Modern Art (mima).

25. Pilgrim Trust

To support the rejuvenation of the interior of Stephenson Railway Museum.

26. Postcode Local Trust

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Shipley Centenary Garden Community Project is a community garden where people can meet, learn, and grow plants and vegetables in a social environment.

27. R W Mann Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play.

28. Reece Foundation - Science Maze

This funding is specific to developing the concept and content of a new "energy" module for the Science Maze Gallery at Discovery Museum. The aspiration is to extend Science Maze, with the new module focusing on the generation of energy by renewable and other means and the use or application of energy in smart, sustainable ways.

29. Reece Foundation - Steamworks

a new enhanced and expanded programme of activity at Discovery. Inspiring schools children & families in a lifelong enthusiasm in Science, Technology, Engineering, Arts & Heritage and Maths (STEAM).

30. Ronald Cookson Community Fund

The funds will be used for the delivery of Slow Museums, a programme to support people with additional needs such as dementia, autism or physical disabilities to use the museum. The programme will facilitate the training of front of house staff in the concept of Slow Museums and support the introduction of Slow Museums in Discovery Museum and potentially to roll out to other venues.

31. Rothley Trust - Mouse House

The Mouse House space within the Great North Museum: Hancock is dedicated to under 5's and their families. The Mouse House programme inspires families to engage with the wider museum, its collections, exhibitions, and university research through a series of playful sessions.

32. Rothley Trust - SRM

Installation of exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5's.

33. Rothschild Foundation Hanadiv Europe

To create an online resource to tell key stories of the NE Jewish communities and to widen access for scholars.

34. The Shears Foundation

To support the salary of the Learning Officer (Mouse House Early Years Programme) at GNM.

35. Shipley Gallery Trust Fund

The Shipley Trust Fund is used to support costs associated with the insurance of the Gallery, the upkeep of the fabric of the Gallery and the repair and upkeep of the paintings and general maintenance of the Gallery.

36. Sir James Knott Trust

The funds are used to develop a series of 12 new gallery interactives. Specifically created by and for 5-7 year olds, to better promote active, playful and lifelong learning, challenging families to undertake adventures in and around the museum and city.

37. The Aurelius Charitable Trust

Reinterpretation and reimagining of the 'Billy' locomotive fabricated and assembled at Killingworth Colliery's West Moor workshops under the supervision of George Stephenson. The Willington Waggonway is the best preserved and most complete early wooden railway to have been found in

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

the world.

38. The Golsoncott Foundation

Grant towards the exhibition Four Women Artists - Challenging Convention.

39. The Pea Green Boat Community First Fund

Funds to support 6 refugees and asylum seekers as volunteers to undertake training and skills development at TWAM's Core Museum Skills programme, enhancing their employability, other skills and quality of their experience in the North East.

40. The Public Foundation Catalogue

Proceeds from the sale of Oil Paintings in Public Ownership in Tyne & Wear Museums (The Public Foundation Catalogue) are placed in a restricted fund to be used for the restoration and conservation of oil paintings in TWAM's collections.

41. The Stanley Smith (UK) Horticultural Trust

To purchase plants, eqpt, landscaping, tree work and signage in connection with Arbeia Herb Garden Restoration

42. The Estate of Florence Margaret Regnart

Legacy donation as a permanent endowment for the Laing Art Gallery.

43. The Estate of Elizabeth Jean Driver

Legacy donation for the Laing Art Gallery.

44. George Clive Watson Bequest

To enhance the museum facilities at the GNM.

45. Investment Income Legacy

The Estate of Florence M Regnart.

46. Estate of J Purves

Legacy donation for Shipley Art Gallery.

47. G Crawford - J Chisholm

Legacy donation for Laing Art Gallery.

48. Anonymous donation

Supported the recruitment of an Assistant Keeper to Research and Exhibit the John Christain Ceramics collection at the Shipley Art Gallery.

49. Willington Waggonway Donations

For the preservation of the remaining Willington Waggonway timbers. Once preserved the timbers will be installed at Stephenson Railway Museum and form part of the venue's 2020 redevelopment.

50. Public Donations - Specific Fund Raising Campaigns

These donations were generated by specific fund-raising campaigns and will be used in line the stated objectives of the individual campaigns. The campaigns include:

Regional Resource Centre

South Shields Make your Mark

John Martin Circle

Laing Art Gallery Exhibition Partners

Great North Museum Butterfly Wall

The Late Show Angels

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Lates
 Givtue
 South Shields Museum: Adopt an Animal
 Shipley Art Gallery (Maintenance of Grandfather Clock)
 Dr Hari Shukla Fund

51. Contributions from Friends:

Includes contributions from the Friends of Segedunum and the Shipley Art Gallery, along with funds transferred to the safekeeping of the trust on the dissolution of the friends for the benefit of South Shields Museum and Roman Fort.

52. Boxes of Delight

Sponsorship of Boxes of Delights as part of "If We Can Tou Can" challenge event.

53. Gift Aid

The gift aid within restricted funds relates to a specific campaign – the Late Shows.

54. Payroll Giving

This has been earmarked under restricted, however when the payroll giving report has been granted this does not specify a campaign or is venue specific, this should therefore be transferred to unrestricted balances.

55. TWAMe Donation

This has been placed under restricted as this is to be utilised within TWAM as and when required, however it will need to be apportioned between the venues and therefore becomes restricted to those venues.

56. Garfield Weston

Lindisfarne Gospels - The purpose of this grant is to fund the installation and invigilation of the exhibition at Laing Art Gallery which took place from September 17th to December 3rd 2022.

57. Banks Community Fund

This grant contributes towards the installation of a new display at South Shields Museum & Art Gallery featuring the mining heritage of the town.

58. Arnold Clark Community Fund

This grant will enable families, children with SEND, school (key stage 1/2) and nursery groups, to engage with SSR collections, supporting Science Technology Engineering and Maths learning through play.

59. Barbour Foundation

Lindisfarne Gospels –the purpose of this grant is to fund the installation of the Lindisfarne Gospels 2022 exhibition from September 17th to December 3rd 2022, along with contributing to the delivery of the accompanying learning and engagement programme and contributing to the delivery of the accompanying public programme

60. The Baring Foundation

The project will help develop a resource for heritage professionals exploring working practice around the development of mental health and recovery programmes.

61. Cycling UK

The grant from Cycling UK will be put towards the delivery of 6 full day bike fix it events, delivered between and July and September 2022 in North and South Tyneside and Newcastle.

62. Hadrian Trust

The installation of new exhibits at Stephenson Steam Railway, designed to appeal to children with

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NOTES TO THE FINANCIAL STATEMENTS
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SEND, kinaesthetic learners and under 5s.

63. The Kirby Laing Foundation

Lindisfarne Gospels –the purpose of this grant is to fund the installation of the Lindisfarne Gospels 2022 exhibition from September 17th to December 3rd 2022, along with contributing to the delivery of the accompanying learning and engagement programme and contributing to the delivery of the accompanying public programme

64. Museums Association - Esmée Fairbairn Collections

Support community consultation programme to develop a robust strategy for decolonisation of museum collections that embeds community views within it.

65. Museums Association

Missions and Mindsets: support their commitment to the Mindsets + Missions Learning Programme, funded by UK Research and Innovation.

66. Peter Sowerby Foundation

Museums, Health & Social Care resource & support project.

67. The Prince of Wales Charitable Fund

Stephenson Steam Railway (SSR) Young Volunteers programme.

68. Friends of Segedunum: for the benefit of the Segedunum Roman Fort

69. Big Give 22

The funds are used to continue the delivery of early years sessions, older peoples sessions, and sessions for marginalised communities. Funding core costs such as staff time and equipment/materials for Tiny Sparks under 5s, Platinum Programme over 55s, and Multaka.

70. Anonymous : for the benefit of the Segedunum Roman Fort.

71. Estate of M Browne for the benefit of the GNM: Hancock

72. Nerys Johnson Estate

Nerys Johson, an artist and former Keeper of the Laing Art Gallery bequeathed her art collection, archive and papers to the Laing Art Gallery. The funds will only be used for the purchase and maintenance of works of art and not for any other purpose.

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	102,775	205,287	(144,935)	5,505	168,632
Restricted funds	543,913	411,572	(392,479)	(5,505)	557,501
	646,688	616,859	(537,414)	-	726,133

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
General funds	92,881	117,982	(107,536)	(552)	102,775
Restricted funds	369,018	352,092	(177,749)	552	543,913
	<u>461,899</u>	<u>470,074</u>	<u>(285,285)</u>	<u>-</u>	<u>646,688</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	616,752	170,682	787,434
Creditors due within one year	(59,251)	(2,050)	(61,301)
Total	<u>557,501</u>	<u>168,632</u>	<u>726,133</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	677,903	111,199	789,102
Creditors due within one year	(133,990)	(8,424)	(142,414)
Total	<u>543,913</u>	<u>102,775</u>	<u>646,688</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	79,445	184,789
Adjustments for:		
Dividends, interests and rents from investments	1,745	158
Decrease/(increase) in debtors	(15,206)	4,830
Increase/(decrease) in creditors	(47,781)	98,812
(Decrease)/increase in deferred income	(33,332)	33,332
Net cash provided by/(used in) operating activities	(15,129)	321,921

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	761,333	778,207
Total cash and cash equivalents	761,333	778,207

18. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	778,207	(16,874)	761,333
	778,207	(16,874)	761,333

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Related party transactions

During the year the entity paid grants totalling £527,816 (2022: £276,164) to Tyne & Wear Archives & Museums (TWAM). At the balance sheet date £59,251 (2022: £100,658) was due to TWAM.

The TWAM Development Trust was set up to support TWAM by raising funds from individual donors, companies, trusts and foundations to support a wide variety of archive and museum activities. Although the two entities have separate trustees, TWAM provide administrative services to TWAM Development Trust and TWAM's Audit Committee provides oversight of financial procedures and risk management matters pertaining to TWAM, the TWAM Development Trust as well as TWAM Enterprises Ltd and Exhibitions by TWAM Limited.

Accounts

Registered Number:

7334262

Charity Number:

1137867



Tyne & Wear Archives & Museums Development Trust

(A company limited by guarantee)



Unaudited Trustees' Report and Financial Statements For the period ended 31 March 2022

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, THE TRUSTEES AND ADVISORS FOR THE PERIOD ENDED 31 MARCH 2022

Trustees:

Philip J Kite (Chair)
Anna McCready
Charlotte Windebank
James N Garbutt
(Resigned 8 December 2021)
Lauren Regan
(Resigned 14 September 2022)

John D Holmes
Helen Cadzow
Christine Holland
Grant Murray
(Resigned 5 January 2022)
Crystal L Hicks
(Resigned 14 September 2022)

Company registered number:
7334262

Charity registered number:
1137867

Registered Office:
Tyne & Wear Archives & Museums
Discovery Museum
Blandford Square
Newcastle upon Tyne
NE1 4JA

Company Secretary:
Jackie Reynolds

Independent Examiners:
Azets Audit Services
Bulham House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Bankers:
Lloyds Bank
PO Box 1000
Andover
BX1 1LT

Solicitors:
John Softly
Assistant Director, Legal Services
Newcastle City Council
Civic Centre
Newcastle upon Tyne
NE1 8QH

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Tyne & Wear Archives & Museums Development Trust (the charitable company) for the period 1 April 2021 to 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charitable company is registered as a company limited by guarantee and was set up by a Memorandum of Association on 3 August 2010. The charitable company was formed to take over the activities of the unincorporated charity Tyne & Wear Museums Development Trust (Charity number 1055974), the transfer occurring on 1 December 2010.

The principal objects of the charitable company are:

- to advance the education of the public (particularly, but not limited to those within, the metropolitan county of Tyne & Wear) by encouraging them to participate in and contribute to the activities of an archive and museum service managed by Tyne & Wear Archives and Museums (TWAM) and to value it for the positive impact that it makes upon their lives;
- to advance art, culture, heritage and science by supporting TWAM to establish and maintain a world class archive and museum service that is accessible and enlightening;
- to contribute to the advancement of civic responsibility and good citizenship by supporting TWAM to help to equip people with the capacity to understand and operate successfully in society; and
- such other charitable purpose beneficial to the community consistent with the objects above as the Trustees shall in their absolute discretion determine.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the charity.

All Trustees are appointed for a four year term, with the exception of the initial Trustees where half of their number were appointed for an initial two year term, and on stepping down after that initial four or two year term (as appropriate) were eligible for reappointment. That reappointment will be for a maximum period of a further four years. On stepping down after that further four year term each Trustee will be eligible for reappointment. That reappointment will be for a maximum period of a further four years.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction pack for new Trustees includes the following: organisational information, who TWAM is, what TWAM do, why TWAM do it, outcomes; role and responsibilities of the Board of Trustees; individual responsibilities as board members; information on charities and fund-raising and a schedule of delegation.

In September 2021, two one day induction sessions were held, which included visits to all 9 of TWAM's and involved members, trustees and directors from the Strategic Board, TWAM Development Trust, TWAM Enterprises and Audit Committee. Regular strategic updates are provided at all meetings and all members receive a regular email from the Director.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board meets four times a year to review progress and update the operational plans. A scheme of delegation was agreed by the Trustees at their first meeting which sets out roles and responsibilities of the Board, Trustees and officers of TWAM. If required, sub-committees may be convened to examine some areas in more detail and report back to the Board.

RELATED PARTY RELATIONSHIPS

To ensure that formal procedures are in place Trustees declare their actual or potential conflicting interests with a "conflicts of interests disclosure form" annually and, at each Board meeting, if appropriate, the Trustees discuss their interests with a formal minute recorded of the interests declared and any action agreed.

RISK MANAGEMENT

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the strategic and operational risks the Trust has and could be exposed to.

Processes in place regarding risk management and internal controls include the following:

- A risk management framework;

- An internal audit function provided by our lead authority Newcastle City Council;
- The Audit Committee review how and whether TWAM management has followed up on internal audit recommendations. Audit Committee also reviews more detailed reports from senior management on key areas of risk;
- Specific risk management procedures are put in place for all major projects and significant partnerships.

The Strategic Risk Register contains the most significant risks to the Trust's objectives and highlights risk priorities as perceived at present and further actions required to manage, reduce or mitigate these risks. A risk radar is reviewed at each Trustee meeting.

AIMS AND OBJECTIVES FOR THE PUBLIC BENEFIT

Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities. The Trust carries out its objectives by raising funds from individual donors, corporates and trusts & foundations to support a wide variety of archive and museum activities including:

- Exhibitions and displays
- Capital improvements
- Cataloguing
- Acquiring objects for the collection
- Conservation and restoration work
- Learning programmes
- Outreach projects with all sections of the community

By supporting such activities the Trust helps TWAM achieve its strategic vision of ensuring everyone has access to archive and museum provision, and is able to use this access and to value it for the significant and positive impact that it makes upon their lives.

Trustees recognise the huge contribution made by volunteers and the following Friends, Affiliates and Connected Charities:

- Friends of Discovery Museum
- Friends of the Hatton Gallery
- Friends of the Laing Art Gallery (FLAG)
- Friends of Segedunum
- Natural History Society of Northumbria
- North Tyneside Steam Railway Association

- Society of Antiquaries of Newcastle upon Tyne
- The Arbeia Society
- The Light Dragoons Heritage Trust

The Trust recognises that volunteers are essential to the work that we do. Volunteers help to ensure that all of the museums and galleries are innovative, imaginative, creative, totally inclusive, secure and sustainable.

TWAM operates an extensive volunteer programme. Volunteers are engaged across many areas of its operation, from collections research and maintenance to visitor welcome. Volunteer roles are advertised via the TWAM website. In 2021/22 TWAM had 174 volunteers who contributed a total 12,646 hours (2020/21 138 volunteers and 7,302 hours).

REVIEW OF ACHIEVEMENTS, PERFORMANCE FOR THE YEAR AND PUBLIC BENEFIT

Following the announcement by the Prime Minister that museums and galleries were able to reopen indoors from 17 May, TWAM venues re-opened as follows:

- 17 May – Arbeia, Discovery Museum, Great North Museum: Hancock, Laing Art Gallery, Segedunum Roman Fort, South Shields Museum & Art Gallery
- 18 May - Shipley Art Gallery
- 23 May - Stephenson Steam Railway (Sundays only / Sundays and Thursdays in May half term holidays)
- 5 June – Hatton Gallery
- 8 June - Tyne & Wear Archives (Search room)

Between Venues re-opening in May 2021 and 31 March 2022, overall in-person visits were 459,007. This meant we ended the financial year 32% above projected target and approximately 40-50% of a normal year.

We are incredibly grateful for the support we receive from businesses, grant making bodies and individuals. As we recover from the impact of the pandemic, we need support to help us to care for our region's heritage, and deliver programmes to entertain, engage and inspire our visitors and communities. This year fundraising activity has included:

Trusts and Foundations

Despite the pressures brought by the pandemic our venues and programmes have received significant funding from Trusts and Foundations who have supported our work with communities, children and young people and museum collections. In total 17 organisations supported our work in 2021/22, an increase of 54% on the previous year.

Individual Giving

In December we took part in The Big Give Christmas appeal to support rurally isolated schools to have access to cultural activities and exceeded our £10,000 target. Thanks to our

supporters five schools in rural Gateshead and Northumberland will receive an Anglo-Saxon Box of Delight to use in their classroom which will be followed by a visit to the Lindisfarne Gospels exhibition at the Laing Art Gallery. In March we released tickets for the forthcoming Lindisfarne Gospels exhibition and were delighted to sell nearly 500 donation tickets in just 10 days raising nearly £1000 in that time. Regular giving also continued to grow and by the end of 2021/22 we had 80 people providing monthly or annual donations.

Further details, including how TWAM's work fulfils the public benefit requirement are available in TWAM's Impact Report

<https://www.twmuseums.org.uk/files/461283-impact-report-2021-22-web-final.pdf>

Providing archive and museum activities that are available to the widest possible audience and give people new experiences and perspectives, and the resulting positive effect on their lives, is the motivation for the Trust's work. The Trustees are pleased that the achievements and performance of the Trust in securing funds for TWAM's work.

In total, the Trust raised £470,074 during 2021/22 to support TWAM programmes and activity. This funding will be allocated to TWAM to fund programmes and activities as required.

LOOKING FORWARD

The TWAM Development Trust will continue to fund raise to support the work of TWAM.

2022 is set to be an exciting year. TWAM will host the Lindisfarne Gospels exhibition at the Laing Art Gallery in March 2022 and the Hadrian's Wall 1900 festival marking the anniversary of the building of the wall was launched in December. It is fantastic to be putting the spotlight on North East culture with these must-see events.

TWAM's programme will continue to reflect the communities it serves and maintain its commitment to the creative case for diversity. Communities work will focus on health and wellbeing, older people and communities who otherwise would not have access to culture. This work is a major focus in Gateshead where Shipley Art Gallery acts as a hub for this.

The Multaka project, funded by Esmée Fairbairn Foundation, offers opportunities for refugees and asylum seekers to volunteer in TWAM's venues.

INVESTMENT POLICY AND OBJECTIVES

The Trustees keep all reserves in cash which is readily available for use. The Trustees regularly review both this approach and their reserves policy and concluded that this approach still met their current needs and requirements.

RESERVES POLICY

The Trustees feel that it is appropriate to hold a reserve with funds to finance the administration and governance fees and will earmark the use of interest earned on investments for this purpose until the level of reserves is sufficient to meet the estimated costs of these fees for the following three years approximately £13,000. As at 31 March 2022, the general reserve element for governance costs is £12,973.

The charity is currently carrying surplus reserves and will make payments to TWAM as and when requests from TWAM are received. The additional funds carried by the charity principally represent the timing difference of monies received by the charity prior to them being paid to TWAM. Funds received by the charity which are allocated to general reserves are public monies collected via donation made at each venue.

At 31 March 2022, overall Trust unrestricted reserves are £102,775.

FUNDRAISING DISCLOSURES

The Trust is required to report how it deals with fundraising from the public. TWAM Development Trust does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follow all guidelines set out by the Charity Commission, the Code of Fundraising Practice and UK law in every respect. We respect the privacy and contact preferences of all donors.

Reappointment of examiner

In 2018/19, the TWAM Strategic Board appointed Azets Audit Services (formally MHA Tait Walker) as examiner of the TWAM 'Group' for a four-year period. A procurement process will take place in autumn/winter 2022 for the examination contract for the next four-year period.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Trustees (who are also directors of Tyne & Wear Archives & Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 7 December 2022 and signed on their behalf, by:



Charlotte Windebank
Vice-chair of Trustees
Tyne & Wear Archives & Museums Development Trust

Tyne & Wear Archives & Museums Development Trust

Independent Examiner's Report to the trustees of Tyne & Wear Archives & Museums Development Trust ("the Company")

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Tyne & Wear Archives & Museums Development Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Tyne & Wear Archives & Museums Development Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tyne & Wear Archives & Museums Development Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 9/12/2022

Azets Audit Services is a trading name of Azets Audit Services Limited.

Tyne & Wear Archives & Museums Development Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	117,824	352,092	469,916	232,528
Investment income	4	<u>158</u>	<u>-</u>	<u>158</u>	<u>192</u>
Total Income		<u>117,982</u>	<u>352,092</u>	<u>470,074</u>	<u>232,720</u>
Expenditure on:					
Charitable activities	5	<u>(107,536)</u>	<u>(177,749)</u>	<u>(285,285)</u>	<u>(103,225)</u>
Total Expenditure		<u>(107,536)</u>	<u>(177,749)</u>	<u>(285,285)</u>	<u>(103,225)</u>
Net income		10,446	174,343	184,789	129,495
Transfers between funds		<u>(552)</u>	<u>552</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,894	174,895	184,789	129,495
Reconciliation of funds					
Total funds brought forward		<u>92,881</u>	<u>369,018</u>	<u>461,899</u>	<u>332,404</u>
Total funds carried forward	12	<u><u>102,775</u></u>	<u><u>543,913</u></u>	<u><u>646,688</u></u>	<u><u>461,899</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Tyne & Wear Archives & Museums Development Trust

Comparative Statement of Financial Activities for the Year Ended 31 March 2021

(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	39,996	192,532	232,528
Investment income	4	192	-	192
Total income		<u>40,188</u>	<u>192,532</u>	<u>232,720</u>
Expenditure on:				
Charitable activities	5	<u>(27,967)</u>	<u>(75,258)</u>	<u>(103,225)</u>
Total expenditure		<u>(27,967)</u>	<u>(75,258)</u>	<u>(103,225)</u>
Net income		<u>12,221</u>	<u>117,274</u>	<u>129,495</u>
Net movement in funds		12,221	117,274	129,495
Reconciliation of funds				
Total funds brought forward		<u>80,660</u>	<u>251,744</u>	<u>332,404</u>
Total funds carried forward	12	<u><u>92,881</u></u>	<u><u>369,018</u></u>	<u><u>461,899</u></u>

Tyne & Wear Archives & Museums Development Trust

(Registration number: 07334262)
Balance Sheet as at 31 March 2022

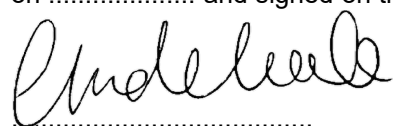
	Note	2022 £	2021 £
Current assets			
Debtors	10	10,895	15,725
Cash at bank and in hand		<u>778,207</u>	<u>456,444</u>
		789,102	472,169
Creditors: Amounts falling due within one year	11	<u>(142,414)</u>	<u>(10,270)</u>
Net assets		<u>646,688</u>	<u>461,899</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	543,913	369,018
Unrestricted income funds			
Unrestricted funds		<u>102,775</u>	<u>92,881</u>
Total funds	12	<u>646,688</u>	<u>461,899</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 14 to 32 were approved by the Trustees, and authorised for issue on 7 December 2022... and signed on their behalf by:



.....
C F Windebank
Chair of Trustees

Tyne & Wear Archives & Museums Development Trust

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		184,789	129,495
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(158)</u>	<u>(192)</u>
		184,631	129,303
Working capital adjustments			
Decrease in debtors	10	4,830	18,081
Increase/(decrease) in creditors	11	98,812	(67,663)
Increase in deferred income		<u>33,332</u>	<u>-</u>
Net cash flows from operating activities		321,605	79,721
Cash flows from investing activities			
Interest receivable and similar income	4	<u>158</u>	<u>192</u>
Net increase in cash and cash equivalents		321,763	79,913
Cash and cash equivalents at 1 April		<u>456,444</u>	<u>376,531</u>
Cash and cash equivalents at 31 March		<u><u>778,207</u></u>	<u><u>456,444</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: Discovery Museum, Blandford Square, Newcastle, Tyne & Wear, NE1 4JA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Tyne & Wear Archives & Museums Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charitable company is sterling.

Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have approved prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Grants	-	224,133	224,133
Donations	117,824	127,959	245,783
	<u>117,824</u>	<u>352,092</u>	<u>469,916</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Grants	-	174,250	174,250
Donations	39,996	8,244	48,240
Legacies	-	10,038	10,038
	<u>39,996</u>	<u>192,532</u>	<u>232,528</u>

4 Investment income

	Unrestricted funds General £	Total 2022 £
Bank interest receivable	158	158
	<u>158</u>	<u>158</u>
	Unrestricted funds General £	Total 2021 £
Bank interest receivable	192	192
	<u>192</u>	<u>192</u>

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General £	Restricted £	2022 £	2021 £
Grant funding of activities		98,415	177,749	276,164	98,275
Allocated support costs	6	721	-	721	456
Governance costs	6	8,400	-	8,400	4,494
		<u>107,536</u>	<u>177,749</u>	<u>285,285</u>	<u>103,225</u>

All Grant funding of activities payments are made to Tyne & Wear Archives & Museums (TWAM) to support by project and venue for which the donor intended.

6 Analysis of governance and support costs Support costs allocated to charitable activities

	Governance costs £	Total 2022 £	Total 2021 £
Independent examiners fees	2,400	2,400	2,100
Management Fees	6,000	6,000	2,394
Sundry	721	721	456
	<u>9,121</u>	<u>9,121</u>	<u>4,950</u>

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses from the charity during the year.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Independent examiner's remuneration

	2022 £	2021 £
Independent examiner's fee	<u>2,400</u>	<u>2,100</u>

9 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

10 Debtors

	2022 £	2021 £
Trade debtors	5,114	82
Accrued income	4,131	15,643
Other debtors	<u>1,650</u>	<u>-</u>
	<u>10,895</u>	<u>15,725</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	100,658	8,159
Accruals	8,424	2,111
Deferred income	<u>33,332</u>	<u>-</u>
	<u>142,414</u>	<u>10,270</u>

Trade creditors include amounts committed as grants payable totalling £100,658 (2021: £8,159).

	2022 £
Resources deferred in the period	<u>33,332</u>

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General funds	92,881	117,982	(107,536)	(552)	102,775
Restricted funds					
AHRC	2,500	-	(2,500)	-	-
Andrew Weir Shipping Ltd	3,548	-	-	-	3,548
The Barbour Foundation	2,000	-	(75)	-	1,925
Carr-Ellison Family Charitable Trust	2,000	500	(2,500)	-	-
Charitable Giving Benevity	2,928	-	(2,928)	-	-
The Clore Duffield Foundation	25,000	-	(3,132)	-	21,868
The Decorative Arts Society	5,000	-	-	-	5,000
Esmee Fairbairn Foundation	-	33,333	(18,137)	-	15,196
Fenwick Family Archive	6,710	-	-	-	6,710
Foyle Foundation	-	30,000	(30,000)	-	-
Frognal Trust	2,000	-	-	-	2,000
Garfield Weston Foundation	7,888	-	(7,888)	-	-
Gateshead Council	-	20,000	(20,000)	-	-
Hadrian Trust- Send	-	1,000	-	-	1,000
Hadrian Trust	1,000	-	-	-	1,000
Headley Trust	-	25,000	(641)	-	24,359
The Henry Rothschild Trust	14,582	-	(1,646)	-	12,936
Horseman Trust	5,000	-	-	-	5,000
John George Joicey Bequest	8,965	6,000	(7,247)	-	7,718
McEune Trust Fund	4,020	-	-	-	4,020
Mrs C Van-Driel -Hursey Educational Funds	16,519	-	(4,895)	-	11,624
Museums Association	13,305	-	(13,305)	-	-
Museums Association - Story:Web	-	50,000	(16,315)	-	33,685
Northern Rock Foundation	4,689	-	(1,000)	-	3,689
Pilgrim Trust	10,000	-	(10,000)	-	-

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Postcode Local Trust	6,463	-	(7,015)	552	-
RW Mann Trust	-	1,000	-	-	1,000
The Reece Foundation : Science Maze	3,000	-	-	-	3,000
The Reece Foundation - Steamworks	80,000	-	-	-	80,000
Roland Cookson Fund at the Community Foundation	5,112	-	-	-	5,112
Rothley Trust	750	-	-	-	750
Rothley Trust - SRM	-	800	-	-	800
Rothschild Foundation Hanadiv Europe	-	40,000	-	-	40,000
The Shears Foundation	-	5,000	-	-	5,000
Shipley Gallery Trust Fund	7,294	-	-	-	7,294
Sir James Knott Trust	8,000	8,000	(16,000)	-	-
The Aurelius Charitable Trust	3,000	-	(3,000)	-	-
The Golsoncott Foundation	1,000	-	(1,000)	-	-
Community Foundation Tyne & Wear and Northumberland - Pea Green Boat	5,810	-	(5,810)	-	-
Restoration of Paintings	3,883	-	-	-	3,883
The Estate of Elizabeth Jean Driver	37,533	-	-	-	37,533
The Estate of Florence Margaret Regnart	1,000	-	-	-	1,000
George Clive Watson Bequest	2,580	-	-	-	2,580
Investment Income Legacy	2	-	-	-	2
Estate of J Purves	1,000	-	-	-	1,000
G Crawford - J Chisholm	9,038	-	-	-	9,038
Anonymous Donor	500	-	-	-	500
Willington Waggonway Donations	715	-	(715)	-	-
Regional Resource Centre	30	-	-	-	30
South Shields- Make your mark	1,424	-	-	-	1,424
John Martin Circle	290	-	-	-	290

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Laing-Laing Exhibition Partners	1,346	-	-	-	1,346
Great North Museum - Be part of it	24,624	-	(2,000)	-	22,624
The Late Shows Angels	763	-	-	-	763
South Shields Museum & Art Gallery - Adopt an Animal	528	96	-	-	624
Late Shows donations	196	64	-	-	260
Shipley (Maintenance of Grandfather Clock)	600	-	-	-	600
Giving Tuesday donations	18	-	-	-	18
Dr Hari Shukla Fund	6,783	-	-	-	6,783
Friends of the Shipley Art Gallery	2,252	-	-	-	2,252
Friends of South Shields Museum & Roman Fort	7,497	-	-	-	7,497
Boxes of Delight donations	200	-	-	-	200
The Big Give - December 2020 Campaign	4,138	-	-	-	4,138
STRIPE Payments - The Big Give - Dec 2021 campaign	-	5,282	-	-	5,282
JG Joicey - Big Give -Boxes of Delight	-	2,500	-	-	2,500
Big Give Trust - Big Give Champion- Boxes of Delight	-	2,500	-	-	2,500
Gift Aid	640	16	-	-	656
Payroll Giving	3,355	2,150	-	-	5,505
TWAME	-	115,351	-	-	115,351
The Stanley Smith Horticultural Trust	-	3,500	-	-	3,500
Total restricted funds	<u>369,018</u>	<u>352,092</u>	<u>(177,749)</u>	<u>552</u>	<u>543,913</u>
Total funds	<u>461,899</u>	<u>470,074</u>	<u>(285,285)</u>	<u>-</u>	<u>646,688</u>

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

1. Andrew Weir Shipping Ltd: Regional Museums Store (RMS)

This donation is being utilised over several years for the preventive and remedial conservation of collections, and to support the ongoing volunteering engagement at the Regional Museums Store.

2. AHRC

A donation from the AHRC for the purposes of creating an exhibit to be displayed at the SEC, Glasgow during COP26

3. Barbour Foundation

SEND workshops relating the the Sheila Graber exhibition at SSMAG

4. Carr Ellison Family Charitable Trust

A donation to support 2 PhD placements who will work on identifying transnational themes in the archives and museums collection here and in the Northumberland Archive collections in particular the Cotesworth and Ellison papers

5. Charitable Giving Benevity

For the preservation of the remaining Willington Waggonway timbers. Once preserved the timbers will be installed at Stephenson Railway Museum and form part of the venue's 2020 redevelopment.

6. Clore Duffield Foundation

Supporting the learning and public programme at the Great North Museum during Covid-19

7. Decorative Arts Society

Shipley Art Gallery ceramic project

8. Esmee Fairbairn Foundation

Funding will extend 'Pea Green Boat' a pilot volunteer programme that enables refugees and asylum seekers to volunteer, develop tours of our venues and collections and provide opportunities for sharing stories, in person, in venues and digitally.

9. Fenwick Family Archive

Grant to support the Fenwick Archive, which is placed on deposit with TWAM to enable research.

10. Foyle Foundation

A grant to support the creation of a more robust, better quality Boxes of Delight service.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

11. Fognal Trust

Funding to develop our Special Educational Needs and Disabilities (SEND) offer to the local community in a way that widens free community access, participation and provision for families with SEND in North Tyneside.

12. Garfield Weston Foundation

The grant funds are used to support the rejuvenation of the interior of the museum, most significantly the reinterpretation and reimagining of our star exhibit 'Billy' a locomotive fabricated and assembled at Killingworth Colliery's West Moor workshops under the supervision of George Stephenson, about four miles from SRM in North Shields.

13. Gateshead Council

A NGCV joint marketing campaign to encourage visits to cultural venues in Spring 22, building public confidence and raise awareness following a reduction in visitor & ticket numbers due to COVID 19

14. Hadrian Trust

Support the creation of online learning resources for families and schools online during Covid-19 pandemic at the Discovery Museum.

15. Hadrian Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play

16. Headley Trust

This grant will support the Assistant Keeper post (£29,648) and conservation requirements (£15000) associated with Lindisfane Gospels 2022 bal 352 is contingency.

17. Henry Rothschild Trust

This is a bursary and outreach programme that engages with the Henry Rothschild ceramic collection. This is a biennial bursary award specifically aimed at 5 ceramic artists between the ages of 25 and 35 who are living and working in the UK.

18. Horseman Trust

The funds are used to support the core learning programme & help deliver on the GNM strategic objective to support the student experience and create 'in reach' into the organisation through the convening of a Young Person's panel and school focus groups.

19. John George Joicey Bequest

TWAM Learning Team manage a free artefact loans box (Boxes of Delight) service for schools, community groups and other educational establishments. The aim of the grant is to 'sustain investment to ensure the Boxes of Delight scheme remains an innovative, integrated, efficient, well-marketed, satisfying to use, well evaluated and far reaching service'..

20. McEune Trust Fund

The funds are used to support the acquisition of the studio ceramics and pottery at the Shipley Art Gallery.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

21. Mrs C Van-Driel-Hursey Education Funds

This donation is to be split between the capital redevelopment of Arbeia specifically to improve access to under visited areas of the site and to fund educational activities for schools and young people.

22. Museums Association -Mini Must see

Due to COVID restrictions this fund helps bring people closer to collections at a time that physical access wasn't possible.

23. Museums Association- Story Web

To allow people, museums and even artificial intelligence to explore, create and share their stories as co-authors and co-curators. Bringing people together wherever they are to explore common interests and challenges .

24. Northern Rock Foundation

This award is to develop contemporary craft collections of national significance in the North East region focused on the Shipley Art Gallery and the Middlesbrough Institute for Modern Art (mima).

25. Pilgrim Trust

To support the rejuvenation of the interior of Stephenson Railway Museum.

26. Postcode Local Trust

Shipley Centenary Garden Community Project is a community garden where people can meet, learn, and grow plants and vegetables in a social environment.

27. R W Mann Trust

The installation of SEND interactives at SRM, enabling children with SEND, school and nursery groups to engage with SSR collections supporting STEM through play

28. Reece Foundation - Science Maze

This funding is specific to developing the concept and content of a new "energy" module for the Science Maze Gallery at Discovery Museum. The aspiration is to extend Science Maze, with the new module focusing on the generation of energy by renewable and other means and the use or application of energy in smart, sustainable ways.

29. Reece Foundation - Steamworks

a new enhanced and expanded programme of activity at Discovery. Inspiring schools children & families in a lifelong enthusiasm in Science, Technology, Engineering, Arts & heritage and Maths (STEAM).

30. Ronald Cookson Community Fund

The funds will be used for the delivery of Slow Museums, a programme to support people with additional needs such as dementia, autism or physical disabilities to use the museum. The programme will facilitate the training of front of house staff in the concept of Slow Museums and support the introduction of Slow Museums in Discovery Museum and potentially to roll out to other venues

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

31. Rothley Trust - Mouse House

The Mouse House space within the Great North Museum: Hancock is dedicated to under 5's and their families. The Mouse House programme inspires families to engage with the wider museum, its collections, exhibitions, and university research through a series of playful sessions

32. Rothley Trust - SRM

Installation of exhibits at SRM designed to appeal to children with SEND, kinaesthetic learners and Under 5's

33. Rothschild Foundation Hanadiv Europe

To create an online resource to tell key stories of the NE Jewish communities and to widen access for scholars.

34. The Shear Foundation

To support the salary of the Learning Officer (Mouse House Early Years Programme) at GNM

35. Shipley Gallery Trust Fund

The Shipley Trust Fund is used to support costs associated with the insurance of the Gallery, the upkeep of the fabric of the Gallery and the repair and upkeep of the paintings and general maintenance of the Gallery.

36. Sir James Knott Trust

The funds are used to develop a series of 12 new gallery interactives. Specifically created by and for 5-7 year olds, to better promote active , playful and lifelong learning, challenging families to undertake adventures in and around the museum and city.

37. The Aurelius Charitable Trust

Reinterpretation and reimagining of the 'Billy' locomotive fabricated and assembled at Killilngworth Colliery's West Moor workshops under the supervision of George Stephenson. The Willington Waggonway is the best preserved and most complete early wooden railway to be have been found in the world.

38. The Golsoncott Foundation

Grant towards the exhibition Four Women Artists - Challenging Convention

39. The Pea Green Boat Community First Fund

Funds to support 6 refugees and asylum seekers as volunteers to undertake training and skills development at TWAM's Core Museum Skills programme, enhancing their employability, other skills and quality of their experience in the North East.

40. The Public Foundation Catalogue

Proceeds from the sale of Oil Paintings in Public Ownership in Tyne & Wear Museums (The Public Foundation Catalogue) are placed in a restricted fund to be used for the restoration and conservation of oil paintings in TWAM's collections.

41. The Stanley Smith (UK) Horticultural Trust

To purchase plants, eqpt, landscaping, tree work and signage in cionnectin wth Arbeia Herb Garden Restoration

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

42. The Estate of Florence Margaret Regnart

Legacy donation as a permanent endowment for the Laing Art Gallery.

43. The Estate of Elizabeth Jean Driver

Legacy donation for the Laing Art Gallery.

44. George Clive Watson Bequest

To enhance the museum facilities at the GNM.

45. Investment Income Legacy

The Estate of Florence M Regnart

46. Estate of J Purves

Legacy donation for Shipley Art Gallery.

47. G Crawford - J Chisholm

Legacy donation for Laing Art Gallery.

48. Anonymous donation

Supported the recruitment of an Assistant Keeper to Reserach and Exhibit the John Christain Ceramics collection at the Shipley Art Gallery.

49. Willington Waggonway Donations

For the preservation of the remaining Willington Waggonway timbers. Once preserved the timbers will be installed at Stephenson Railway Museum and form part of the venue's 2020 redevelopment.

50. Public Donations - Specific Fund Raising Campaigns

These donations were generated by specefic fund-raising campaigns and will be used in line the stated objectives of the individual campaigns. The cmapaigns include:

Regional Resource Centre

South Shields Make your Mark

John Martin Circle

Laing Art Gallery Exhibition Partners

Great North Museum Butterfly Wall

The Late Show Angels

Lates

Givtue

South Shields Museum: Adopt an Animal

Shipley Art Gallery (Maintenance of Grandfather Clock)

Dr Hari Shukla Fund

51. Contributions from Friends:

Includes contributions from the Friends of Segedunum and the Shipley Art Gallery, along with funds transferred to the safekeeping of the trust on the dissolution of the friends for the benefit of South Shields Museum and Roman Fort.

52. Boxes of Delight

Sponsorship of Boxes of Delights as part of "If We Can Tou Can" challenge event.

53. Gift Aid,

The gift aid within restricted funds relates to a specific campaign – the Late Shows.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

54. Payroll Giving.

This has been earmarked under restricted, however when the payroll giving report has been granted this does not specify a campaign or is venue specific, this should therefore be transferred to unrestricted balances.

55.TWAMe Donation.

This has been placed under restricted as this is to be utilised within TWAM as and when required, however it will need to be apportioned between the venues and therefore becomes restricted to those venues

13 Analysis of net assets between funds

	Unrestricted		Total funds at 31 March 2022 £
	General £	Restricted £	
Net current assets/(liabilities)	<u>102,775</u>	<u>543,913</u>	<u>646,688</u>
	Unrestricted		Total funds at 31 March 2021 £
	General £	Restricted £	
Net current assets/(liabilities)	<u>92,881</u>	<u>369,018</u>	<u>461,899</u>

14 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>456,444</u>	<u>321,763</u>	<u>778,207</u>
Net funds	<u>456,444</u>	<u>321,763</u>	<u>778,207</u>
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>376,531</u>	<u>79,913</u>	<u>456,444</u>
Net funds	<u>376,531</u>	<u>79,913</u>	<u>456,444</u>

15 Related party transactions

There were no related party transactions in the year (2021: none).

Accounts

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, THE TRUSTEES AND ADVISORS FOR THE PERIOD ENDED 31 MARCH 2021

Trustees:

Charles Peter Judge (Chair) (Resigned 9 December 2020)	Ammar Mirza (Resigned 9 December 2020)
Philip J Kite (Chair) (Appointed 1 March 2021)	John D Holmes (appointed 1 March 2021)
James N Garbutt	Christine Holland
Andrew J Miller (Resigned 9 December 2020)	Charlotte Windebank
Lauren Regan	Cumron Ashtiani (Resigned 30 September 2021)
Anna McCready	Helen Cadzow
Crystal L Hicks (Appointed 1 March 2021)	Grant Murray (Appointed 1 March 2021)

Company registered number:

7334262

Charity registered number:

1137867

Registered Office:

Tyne & Wear Archives & Museums
Discovery Museum
Blandford Square
Newcastle upon Tyne
NE1 4JA

Company Secretary:

Jackie Reynolds

Independent Examiners:

MHA Tait Walker
Bulham House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Bankers:

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

Solicitors:

John Softly
Assistant Director, Legal Services
Newcastle City Council
Civic Centre
Newcastle upon Tyne
NE1 8QH

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Tyne & Wear Archives & Museums Development Trust (the charitable company) for the period 1 April 2020 to 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charitable company is registered as a company limited by guarantee and was set up by a Memorandum of Association on 3 August 2010. The charitable company was formed to take over the activities of the unincorporated charity Tyne & Wear Museums Development Trust (Charity number 1055974), the transfer occurring on 1 December 2010.

The principal objects of the charitable company are:

- to advance the education of the public (particularly, but not limited to those within, the metropolitan county of Tyne & Wear) by encouraging them to participate in and contribute to the activities of an archive and museum service managed by Tyne & Wear Archives and Museums (TWAM) and to value it for the positive impact that it makes upon their lives;
- to advance art, culture, heritage and science by supporting TWAM to establish and maintain a world class archive and museum service that is accessible and enlightening;
- to contribute to the advancement of civic responsibility and good citizenship by supporting TWAM to help to equip people with the capacity to understand and operate successfully in society; and
- such other charitable purpose beneficial to the community consistent with the objects above as the Trustees shall in their absolute discretion determine.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the charity.

All Trustees are appointed for a four year term, with the exception of the initial Trustees where half of their number were appointed for an initial two year term, and on stepping down after that initial four or two year term (as appropriate) were eligible for reappointment. That reappointment will be for a maximum period of a further four years. On stepping down after that further four year term each Trustee will be eligible for reappointment. That reappointment will be for a maximum period of a further four years.

At the AGM in December 2020, Peter Judge stepped down as chair and resigned. Peter had recently secured a role for a public body outside Tyne and Wear and to avoid any conflict of interest, took the decision to resign. Two other longstanding trustees Andrew Miller and Ammar Mirza also stepped down from their role. The AGM minutes acknowledged Peter Judge for his energy and commitment and his help in building up the Trust, Andrew Miller for ten years of service and the work he has done and Ammar Mirza for all his work.

The trustees appointed a recruitment sub-committee to work with the TWAM Director and Company Secretary to recruit a new chair and trustees. In addition to the statutory duties, potential new Trustees should utilise any specific skills, knowledge or experience to help the Board of Trustees make sound decisions and in particular take a pro-active interest in fundraising. A recruitment pack was created, which included role descriptions for both the Chair and trustees, reiterated the commitment to the Nolan principles, and commitment to diversity and eligibility criteria.

All trustees are expected to demonstrate:

- A love of art, culture and heritage and a commitment to TWAM's strategic plan.
- An understanding of the importance to TWAM & TWAMDT of fundraising and a commitment, as a leader of TWAMDT, to work with the Development Team to contribute to the delivery of the trust's fundraising ambitions.
- Excellent judgement, ability to contribute to Board discussions, good communication skills and able to represent and advocate for TWAMDT.
- The ability to work collaboratively with other trustees and key members of TWAM staff.
- That they share TWAM's commitment to diversity and equality.

The recruitment panel made four appointments following a selection and interview process. Philip Kite was appointed as Chair and trustee, and Crystal Hicks, John Holmes and Grant Murray were appointed as trustees. All assumed their duties on 1 March 2021.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction pack for new Trustees includes the following: organisational information, who

TWAM is, what TWAM do, why TWAM do it, outcomes; role and responsibilities of the Board of Trustees; individual responsibilities as board members; information on charities and fundraising and a schedule of delegation.

In September 2021, TWAM held a joint induction session for Strategic Board members and Trustees of all four of TWAM's boards and advisory committees, to enable a better understanding of TWAM's wider governance arrangements and for members and Trustees to meet. This included tours of all the TWAM venues carried out over two consecutive Saturdays.

Regular strategic updates are provided at all meetings and all members receive a regular email from the Director.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board meets four times a year to review progress and update the operational plans. A scheme of delegation was agreed by the Trustees at their first meeting which sets out roles and responsibilities of the Board, Trustees and officers of TWAM. If required, sub-committees may be convened to examine some areas in more detail and report back to the Board.

RELATED PARTY RELATIONSHIPS

To ensure that formal procedures are in place Trustees declare their actual or potential conflicting interests with a "conflicts of interests disclosure form" annually and, at each Board meeting, if appropriate, the Trustees discuss their interests with a formal minute recorded of the interests declared and any action agreed.

RISK MANAGEMENT

The Trustees are responsible for ensuring that there are effective and adequate risk management and internal control systems in place to manage the strategic and operational risks the Trust has and could be exposed to.

Processes in place regarding risk management and internal controls include the following:

- A risk management framework;
- An internal audit function provided by TWAM's lead authority Newcastle City Council;
- The Audit Committee review how and whether TWAM management has followed up on internal audit recommendations. Audit Committee also reviews more detailed reports from senior management on key areas of risk;
- Specific risk management procedures are put in place for all major projects and significant partnerships.

The Strategic Risk Register contains the most significant risks to the Trust's objectives and highlights risk priorities as perceived at present and further actions required to manage, reduce or mitigate these risks. A risk radar is reviewed at each Trustee meeting.

AIMS AND OBJECTIVES FOR THE PUBLIC BENEFIT

Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities. The Trust carries out its objectives by raising funds from individual donors, corporates and trusts & foundations to support a wide variety of archive and museum activities including:

- Exhibitions and displays
- Capital improvements
- Cataloguing
- Acquiring objects for the collection
- Conservation and restoration work
- Learning programmes
- Outreach projects with all sections of the community

By supporting such activities the Trust helps TWAM achieve its strategic vision of ensuring everyone has access to archive and museum provision, and is able to use this access and to value it for the significant and positive impact that it makes upon their lives.

Trustees recognise the huge contribution made by volunteers and the following Friends, Affiliates and Connected Charities:

- Friends of Discovery Museum
- Friends of the Hatton Gallery
- Friends of the Laing Art Gallery (FLAG)
- Friends of Segedunum
- Natural History Society of Northumbria
- North Tyneside Steam Railway Association
- Society of Antiquaries of Newcastle upon Tyne
- The Arbeia Society
- The Light Dragoons Heritage Trust

The Trust recognises that volunteers are essential to the work that we do. Volunteers help to ensure that all of the museums and galleries are innovative, imaginative, creative, totally inclusive, secure and sustainable.

TWAM operates an extensive volunteer programme. Volunteers are engaged across many areas of its operation, from collections research and maintenance to visitor welcome. Volunteer roles are advertised via the TWAM website. In 2020/21 TWAM had 138 volunteers who contributed a total 7,302 hours (2019/20 359 volunteers and 22,231 hours).

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

TWAM venues closed to the public from 18 March 2020 as a result of COVID-19. In 2020-21 most of the engagement was digital or through community work. In the period the venues were able to open between July and November 2020 TWAM had 44,866 visitors, significantly lower than normal due to social distancing restrictions.

In 2020-21 TWAM found new ways to support our community, from redeploying staff to work in foodbanks, COVID-19 testing and care homes to providing activities and resources for children in poverty and isolated older people. From moving museum and gallery experiences online to collecting NHS rainbow drawings and people's stories to document this moment for future generations.

Further details are available in TWAM's Impact Report 2020/21

<https://www.twmuseums.org.uk/files/401399-twam-impact-report-2020-21-web.pdf>

Providing archive and museum activities that are available to the widest possible audience and give people new experiences and perspectives, and the resulting positive effect on their lives, is the motivation for the Trust's work. The Trustees are pleased that the achievements and performance of the Trust in securing funds enabled TWAM's work.

In total, the Trust raised £232,720 during 2020/21 to support TWAM programmes and activity. This funding will be allocated to TWAM to fund programmes and activities as required.

PUBLIC BENEFIT – CASE STUDIES

The Trust has received the following reports from TWAM as examples of how our funding has been used during the year.

Must-see Stories

The Trust was awarded £29,000 from the Museums Association - Sustaining Engagement with Collections to pilot a mini version of Must-see Stories, a new editorial programme which tells compelling stories inspired by collections and through working with communities. The idea was to test whether sharing stories as if TWAM were a media company (for example, using mediums such as film, audio, writing etc. and creating formats such as lifestyle programming, historical fiction, true crime etc.) would attract new audiences who did not engage with museums.

As part of the programme, we recruited a temporary part-time Assistant Keeper to support the programme with researching stories and working to further enhance access to collections through digitisation and improving collections records, ensuring that stories told were added to our database and records were updated with communities to ensure that our records are relevant and representative.

We worked with Storythings, a Brighton-based strategy and content company, led by former BBC and Channel 4 Head of Innovation and Multiplatform, Matt Locke, and BBC Digital and Audio Producer, Hugh Garry. Storythings designed and delivered five workshops to support us in creating an audience development methodology and running formats. Storythings' support was invaluable in helping us to begin to develop annual digital programme plans with our 10 venues.

The Stories funded by this project and added to the Must-see Stories platform were:

Re-Imagining Pride: In collaboration with Curious Arts, a NewcastleGateshead-based not-for-profit organisation championing and developing LGBTQIA+ arts, artists and audiences, we commissioned six LGBTQIA+ artists to respond to the question 'what does P/pride mean to you?'

The question was created in response to the challenges that the COVID-19 pandemic had placed on the LGBTQIA+ community: where people had found themselves without opportunities for celebration due to the cancellation of Pride; there was a lack of support, with people sometimes trapped in unsafe living situations where they were afraid to express their true selves; and the rainbow, a symbol of the LGBTQIA+ community, had been co-opted as a thank you to the NHS.

The works created tackled a number of subjects and we commissioned films, audio pieces, poetry, zines and illustrations.

The works were:

- Mothers of Invention (film) – Julie Ballands
- I'm Gay Dash Councillor (film) – Richard Bliss
- More Than a Rainbow (illustrations) – Laura Crow
- Proud Geordie (poetry) – Bridget Hamilton
- Active[ism] (soundscape) – Chantal Herbert
- In // Out of Bloom – JG Tansley

The commissions were released on 2 February 2021 as part of LGBTQIA+ History Month and were met with praise, including – “so exciting, interesting, important and well crafted. Well done @CuriousArts, @TWAMmuseums & all involved. This project is incredible and needs to be shouted about.”

We hosted an in conversation with the commissioned artists and invited Ste Dunn, Director of Northern Pride to join us. What became apparent was that artists such as Julie Ballands and Richard Bliss, whose work had focused on life in the late 80s and early 90s and the steps they had taken to create safe, inclusive spaces matched up with today's experience (particularly the work of Chantal Herbert and Laura Crow) and the sad realisation that in 2021, things still don't feel inclusive. The artists shared their concerns



around Pride with Ste and the works were shared with Pride organisers across the country as an example of best practice, with an agreement that Pride organisers would commit to finding ways to better survey audiences and make change.

Re-Imagining Pride was nominated for an Arts Council Special Award at The Journal Culture Awards. TWAM invited and paid for each artist to attend the ceremony at Durham Cathedral.

Weird Walks with Alan Robson MBE: We commissioned broadcaster, author and paranormal expert Alan Robson MBE, alongside filmmaker Neil Jackson of Media Arts to create Weird Walks, a video walking tour of strange and scary Newcastle. The series launched on 27 October 2021 with a sold-out public walk. From 29 October 2021, audiences were able to use a Weird Walks map to take themselves on a walk around the city, guided by Alan's tales. Audiences who don't want to or can't participate in a walk for accessibility/geographic reasons etc. can still access and enjoy the video content.



Since the videos were posted on YouTube on 29 October, the series has had 2754 views and our growing channel gained 66 new subscribers. The Must-see Stories platform stories.twmuseums.org.uk has seen a big growth in sessions, with 1.4k between 29 October and 10 November (compared to our usual 200+ over a month)

Arthur Wharton: The Sustaining Engagement with Collections Fund has contributed to an upcoming audio series exploring the life of Arthur Wharton, the first black professional football player and world's fastest man.



The grant paid for research and collaboration with The Arthur Wharton Foundation who have given us access to Arthur's story, images, personal objects such as trophies, contacts and have been sharing content created by sports channels. It also paid for research conducted by sports historian and Newcastle United archivist Paul Joannou.

Heavier! Faster! Louder!

The Sustaining Engagement with Collections Fund has contributed to an upcoming documentary series, following on from 2020's successful audio series Heavier! Faster! Louder! The grant paid for collaboration with music historian and author John Tucker to research Tyneside's music scene in the late 1970s and 80s and the social and political context which led to the rise of punk.



Stephenson Steam Railway: Pioneers from the Dawn of Railways: Killingworth Billy & the Willington Waggonway (The Stephensons – North Tyneside to the world) supported by the Garfield Weston Foundation.

A grant of £25,000 from the Garfield Weston Foundation supported the refurbishment and reinterpretation of the indoor gallery of Stephenson Steam Railway (formerly Stephenson Railway Museum).

The redevelopment of the displays in the museum building at the Stephenson Steam Railway addressed three key issues. Firstly, the existing displays had evolved over a period of nearly 35 years through a number of phases, and although each was informative, the resulting eclectic displays did not provide a clear, engaging and satisfactory experience for visitors. Key information was on dated and worn panels, or on temporary-style pop-up panels. The display cases were very old and badly needed to be replaced. The objects on display, like the interpretation panels, did not tell a clear and engaging story. Secondly, the star exhibit, Killingworth Billy, which was recently revealed to be the third oldest surviving locomotive in the world, was not highlighted in any particular way, crammed in at one side of the locomotive exhibits. Relating to this, the significant story of George and Robert Stephenson's pioneering period spent in North Tyneside was not clearly set out and celebrated. Thirdly, an important new story needed to be told – that of the waggonways on Tyneside, key within the early history of railways, and particularly that of the recently uncovered remains of the Willington Waggonway which ran through North Tyneside.

The new displays successfully addressed these three points. They have a unified brand and style, all developed in-house. They now tell a coherent and engaging story, with clear messages about the Stephensons and their importance in the history of the railways, and also in the broader story of the railways explored through the venue's locomotives and rolling stock. Killingworth Billy now stands in a space where it can be properly viewed and appreciated. The new display cases house a variety of railway related objects presenting a much better context and understanding of the railways and appealing to a broader audience. The Willington Waggonway also has a prominent place in the displays, although a large case housing a section of the waggonway has yet to be installed due to COVID-19 restrictions.

In addition, a number of sub-objectives were achieved. These included providing an area for the volunteers from the North Tyneside Steam Railway Association to present the work from its major research project from a few years ago, alongside a case of objects and information about joining the Association and getting involved with the railway. A new shop / ticket area was also created. Designed to reflect a platform waiting room, it presents a much more attractive and professional-looking space. Next to this a new learning / activity

area has been installed, again with the railway architecture theme (although the new interactives here have not yet been installed due to the COVID-19 restrictions).

The Stephenson Steam Railway reopened to the public with its new name and branding on 28 August, with social distancing and other COVID-19 control measures in place. Despite these restrictions visitors have very much appreciated the changes that have been made and have provided very positive feedback on the development. When school groups return the displays will also provide a much more engaging learning experience. In summary the Stephenson Steam Railway has been transformed – the museum space looks and feels completely different and it offers a dramatically improved visitor experience, taking the venue to a new level.

Learning and Engagement Activity: We had originally planned to refresh the learning and engagement offer at Stephenson in line with the new layout and interpretation in the museum. However, with the current restrictions around social distancing in place this has been postponed, as it is difficult to predict if and when schools will be able to visit. Once the learning team and schools are more comfortable to return to the museum we will relaunch and refresh our learning offer to give children a meaningful learning experience. In the meantime we are developing ways in which children can engage with the museum using digital activities and via our popular artefact loans service Boxes of Delights. We intend to create an offer that is ready to move swiftly from in-house to digital online support in the future.

North Tyneside Steam Railway Association (NTSRA)



We are grateful to all NTSRA volunteers for their advice about the engine placement, the installation of new features, refurbishing engines and carriages, offering passenger train rides and their continued commitment to SSR.

Joseph has been volunteering for the North Tyneside Steam Railway Association at the Stephenson Steam Railway since he was 9 years old and is an invaluable member of the volunteer team at the museum. His efforts were recognised at the recent 2020 Museums + Heritage Awards, where he won national Volunteer of the Year.

Challenges: The biggest and most obvious challenge to the success of the project was the 2020 Covid-19 pandemic that halted the final progress of the refurbishment, reinterpretation and re-opening. SSR is traditionally closed to the public during the winter months, and we were on schedule to re-open on the Easter Bank holiday weekend (10-13 April). However due to the lockdown SSR could not safely re-open until late August. This did however allow more time to ensure all new displays were in-situ and ready for public viewing.

Another fall out of the pandemic was the installation of the excavated Willington Waggonway timbers display, as the timbers could not be returned safely from York to North Tyneside due to the pandemic. TWAM are aiming to get this display installed in January

2022, barring any further lockdowns. The Willington Waggonway timbers' preservation treatment and installation of the display was supported in full by two grants, one from The Pilgrim Trust and another from the Association for Industrial Archaeology.

The museum is now open every Sunday, until after the school half term in October, but tickets must be pre-booked. It is still free to enter the museum but there is an additional charge for the train rides. We are considering if our 'Santa Special' Train rides can go ahead in November/December, but this depends on the situation regarding the pandemic and social distancing rules.

We are extremely grateful for the support of Garfield Weston Foundation which has enabled an extensive refurbishment of Stephenson Steam Railway to go ahead, which has revitalised the venue and its offer to local audiences.

Visitor comments:

We were part of the first trip out on the Stephenson Railway yesterday after it reopened. The museum was really excellent, you should be very proud of it. It had all the information we wanted to know, especially for a train-mad four-year-old. The section on the different jobs on the railways was interesting, the animation about how steam trains work was really fantastic, and the history of the line was great.

I wish you all the best with the museum opening, it must be incredibly hard to work out how to do things for the best, and the team has obviously worked hard on the reopening for which we are very grateful.

Thanks so much for today we had a great time, boys loved it and want to come back next week. Amazing all changes and all you have done to the museum to ensure all safe as can be. You all are amazing thanks for sorting for all to come back and have an amazing time.

LOOKING FORWARD

The recruitment of four new trustees, and the appointment of a new TWAM Director in April 2021 will bring renewed focus on the future and in particular developing new business plans for 2022/23 and then from 2023 onwards. TWAM will be refreshing its mission and objectives for the coming period to reflect the needs of communities and strategic partners and ensure that it is delivering maximum impact. We will continue to support TWAM in this work through securing funds to deliver the new mission and ongoing activities. In doing so we will continue to be ambitious, dynamic, inclusive and environmentally responsible.

The TWAM venues were able to reopen from 17 May 2021 onwards. They anticipated that visitor numbers and visitor spend would be at reduced levels throughout the year.

Conditions for TWAM's trading operations will continue to be challenging and we will be seeking to support that area with grants and funding as it becomes available.

Whilst many exhibitions have been extended to allow more visitors to see them, there are also new, ambitious shows planned for Laing Art Gallery, Hatton Gallery and South Shields Museum and Art Gallery along with a vibrant public programme at all venues from the summer onwards.

TWAM's programme will continue to reflect the communities that we serve and maintain its commitment to the creative case for diversity.

The learning programmes will gradually return to being more in-venue activity but it is likely that an element of the digital delivery, which has been very popular with schools, will remain.

We will continue to support TWAM's work with communities which will focus on health and wellbeing, older people and communities who otherwise would not have access to culture. The Pea Green Boat project which offers opportunities for refugees and asylum seekers to volunteer in TWAM's venues will be relaunched and expanded thanks to funding we secured from Esmée Fairbairn Foundation.

During the year we will also be supporting work on some major projects which will come to fruition in 2022. These include plans for an exhibition of the Lindisfarne Gospels at Laing Art Gallery and working with partners to celebrate the 1900th anniversary of Hadrian's Wall at Arbeia, Segedunum and Great North Museum.

We will also be supporting plans for new capital investments at Segedunum, in partnership with North Tyneside Council, Arbeia, in partnership with South Tyneside Council and Discovery Museum in partnership with Newcastle City Council.

Tyne and Wear Archives will be operating a searchroom service for the first time in over 12 months alongside project work working with specific communities' including a new project exploring the heritage of the Jewish community of Tyneside which we have helped secure funding for.

TWAM is continuing to take specific action to be an anti racist organisation through the publication of an anti-racism plan for the organisation which the Trust will also adopt..

We remain grateful to all of the funders for their commitment to fund and support all of this activity over the coming year.

Most of all we recognise our role to support TWAM to flourish, and to protect and showcase our treasures on behalf of everyone in our region and we look forward to opening our doors again to the public, donors and businesses

INVESTMENT POLICY AND OBJECTIVES

The Trustees keep all reserves in cash which is readily available for use. During 2018/19, the Trustees reviewed both this approach and their reserves policy and concluded that this approach still met their current needs and requirements.

RESERVES POLICY

The Trustees feel that it is appropriate to hold a reserve with funds to finance the administration and governance fees and will earmark the use of interest earned on investments for this purpose until the level of reserves is sufficient to meet the estimated

costs of these fees for the following three years approximately £13,000. As at 31 March 2021, the general reserve element for governance costs is £10,543.

The charity is currently carrying surplus reserves and will make payments to TWAM as and when requests from TWAM are received. The additional funds carried by the charity principally represent the timing difference of monies received by the charity prior to them being paid to TWAM. Funds received by the charity which are allocated to general reserves are public monies collected via donation made at each venue.

At 31 March 2021, overall Trust unrestricted reserves are £92,881.

FUNDRAISING DISCLOSURES

The Trust is required to report how it deals with fundraising from the public. TWAM Development Trust does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follow all guidelines set out by the Charity Commission, the Code of Fundraising Practice and UK law in every respect. We respect the privacy and contact preferences of all donors.

Reappointment of auditor

The examiners MHA Tait Walker are deemed to be reappointed under section 487(2) of the Companies Act 2006.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Trustees (who are also directors of Tyne & Wear Archives & Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 8 December 2021 and signed on their behalf, by:



Philip J Kite
Chair of Trustees
Tyne & Wear Archives & Museums Development Trust

Tyne & Wear Archives & Museums Development Trust

Independent Examiner's Report to the trustees of Tyne & Wear Archives & Museums Development Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 19 to 35.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Tyne & Wear Archives & Museums Development Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

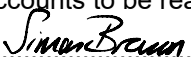
Having satisfied myself that the accounts of Tyne & Wear Archives & Museums Development Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Tyne & Wear Archives & Museums Development Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Simon Brown BA ACA DChA
MHA Tait Walker
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date:.....16/12/2021.....

MHA Tait Walker is a trading name of Tait Walker LLP.

Tyne & Wear Archives & Museums Development Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	39,996	192,532	232,528	378,836
Investment income	4	192	-	192	1,896
Total Income		<u>40,188</u>	<u>192,532</u>	<u>232,720</u>	<u>380,732</u>
Expenditure on:					
Charitable activities	5	<u>(27,967)</u>	<u>(75,258)</u>	<u>(103,225)</u>	<u>(424,425)</u>
Total Expenditure		<u>(27,967)</u>	<u>(75,258)</u>	<u>(103,225)</u>	<u>(424,425)</u>
Net income/(expenditure)		<u>12,221</u>	<u>117,274</u>	<u>129,495</u>	<u>(43,693)</u>
Net movement in funds		12,221	117,274	129,495	(43,693)
Reconciliation of funds					
Total funds brought forward		<u>80,660</u>	<u>251,744</u>	<u>332,404</u>	<u>376,097</u>
Total funds carried forward	12	<u>92,881</u>	<u>369,018</u>	<u>461,899</u>	<u>332,404</u>

All of the charity's activities derive from continuing operations during the above two periods.

Tyne & Wear Archives & Museums Development Trust

Comparative Statement of Financial Activities for the Year Ended 31 March 2020

(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	146,658	232,178	378,836
Investment income	4	1,896	-	1,896
Total income		<u>148,554</u>	<u>232,178</u>	<u>380,732</u>
Expenditure on:				
Charitable activities	5	<u>(181,589)</u>	<u>(242,836)</u>	<u>(424,425)</u>
Total expenditure		<u>(181,589)</u>	<u>(242,836)</u>	<u>(424,425)</u>
Net expenditure		<u>(33,035)</u>	<u>(10,658)</u>	<u>(43,693)</u>
Net movement in funds		(33,035)	(10,658)	(43,693)
Reconciliation of funds				
Total funds brought forward		<u>113,695</u>	<u>262,402</u>	<u>376,097</u>
Total funds carried forward	12	<u><u>80,660</u></u>	<u><u>251,744</u></u>	<u><u>332,404</u></u>

Tyne & Wear Archives & Museums Development Trust

(Registration number: 07334262)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	10	15,725	33,806
Cash at bank and in hand		<u>456,444</u>	<u>376,531</u>
		472,169	410,337
Creditors: Amounts falling due within one year	11	<u>(10,270)</u>	<u>(77,933)</u>
Net assets		<u>461,899</u>	<u>332,404</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	369,018	251,744
Unrestricted income funds			
Unrestricted funds		<u>92,881</u>	<u>80,660</u>
Total funds	12	<u>461,899</u>	<u>332,404</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 19 to 35 were approved by the Trustees, and authorised for issue on ~~8/12/2021~~ 8/12/2021 and signed on their behalf by:



.....
P J Kite
Chair of Trustees

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: Discovery Museum, Blandford Square, Newcastle, Tyne & Wear, NE1 4JA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Tyne & Wear Archives & Museums Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional currency of the charitable company is sterling.

Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. The charity has strong positive cash balances and is forecasting for this to continue to be the case. The Trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have approved prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are accurate, there is every likelihood that they will not be exact.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Grants	-	174,250	174,250
Donations	39,996	8,244	48,240
Legacies	-	10,038	10,038
	<u>39,996</u>	<u>192,532</u>	<u>232,528</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Grants	-	185,287	185,287
Donations	136,346	46,891	183,237
Gift aid reclaimed	10,312	-	10,312
	<u>146,658</u>	<u>232,178</u>	<u>378,836</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £
Bank interest receivable	<u>192</u>	<u>192</u>
	<u>192</u>	<u>192</u>
	Unrestricted funds General £	Total 2020 £
Bank interest receivable	<u>1,896</u>	<u>1,896</u>
	<u>1,896</u>	<u>1,896</u>

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General	Restricted	2021	2020
		£	£	£	£
Grant funding of activities		23,017	75,258	98,275	415,992
Allocated support costs	6	456	-	456	3,939
Governance costs	6	4,494	-	4,494	4,494
		<u>27,967</u>	<u>75,258</u>	<u>103,225</u>	<u>424,425</u>

All Grant funding of activities payments are made to Tyne & Wear Archives & Museums (TWAM) to support by project and venue for which the donor intended.

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs	Other support costs	Total	Total
	£	£	2021	2020
	£	£	£	£
Independent examiners fees	2,100	-	2,100	2,100
Management Fees	2,394	-	2,394	2,394
Bad debt	-	-	-	3,939
Sundry	-	456	456	-
	<u>4,494</u>	<u>456</u>	<u>4,950</u>	<u>8,433</u>

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses from the charity during the year.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Independent examiner's remuneration

	2021 £	2020 £
Independent examiner's fee	<u>2,100</u>	<u>2,100</u>

9 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

10 Debtors

	2021 £	2020 £
Trade debtors	82	10,165
Accrued income	<u>15,643</u>	<u>23,641</u>
	<u>15,725</u>	<u>33,806</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,159	49,856
Accruals	<u>2,111</u>	<u>28,077</u>
	<u>10,270</u>	<u>77,933</u>

Accruals include amounts committed as grants payable totalling £8,159 (2020: £20,588).

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General				
General funds	80,660	40,188	(27,967)	92,881
Restricted				
Andrew Weir Shipping Ltd	3,548	-	-	3,548
Northern Rock Foundation	4,689	-	-	4,689
The Shears Foundation	5,000	-	(5,000)	-
John George Joicey Bequest	6,350	6,000	(3,385)	8,965
Regional Resource Centre	30	-	-	30
South Shields- Make your mark	1,424	-	-	1,424
John Martin Circle	290	-	-	290
Laing-Laing Exhibition Partners	1,346	-	-	1,346
Great North Museum - Be part of it	22,624	2,000	-	24,624
The Late Shows Angels	763	-	-	763
South Shields Museum & Art Gallery - Adopt an Animal	382	146	-	528
Shipley (Maintenance of Grandfather Clock)	600	-	-	600
Dr Hari Shukla Fund	6,783	-	-	6,783
Friends of the Shipley Art Gallery	2,252	-	-	2,252
Friends of South Shields Museum & Roman Fort	7,497	-	-	7,497
Hatton Futures- The Headley Trust	10,842	-	(10,842)	-
Restoration of Paintings	3,883	-	-	3,883
The Estate of Florence Margaret Regnart	1,000	-	-	1,000
George Clive Watson Bequest	2,580	-	-	2,580
The Rothschild Trust	14,582	-	-	14,582
Fenwick Family Archive	6,710	-	-	6,710
The Reece Foundation : Science Maze	3,000	-	-	3,000
Mrs C Van-Driel -Hursey Educational Funds	16,519	-	-	16,519
The Golsoncott Foundation	1,000	-	-	1,000
Gift Aid	640	-	-	640
Investment Income Legacy	2	-	-	2

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Community Foundation - Pea Green Boat	9,436	10,000	(13,626)	5,810
Groundwork- Tesco Bags Of Help	863	-	(863)	-
Carr-Ellison Family Charitable Trust	2,000	-	-	2,000
Willington Waggonway Donations	691	24	-	715
Charitable Giving Benevity	2,928	-	-	2,928
McEune Trust Fund	4,020	-	-	4,020
Shipley Gallery Trust Fund	7,294	-	-	7,294
Payroll Giving	1,500	1,855	-	3,355
Late Shows donations	115	81	-	196
Giving Tuesday donations	18	-	-	18
Anonymous Donor	500	-	-	500
Boxes of Delight donations	200	-	-	200
The Aurelius Charitable Trust	3,000	-	-	3,000
The Estate of Elizabeth Jean Driver	37,533	-	-	37,533
The Barbour Foundation	2,000	-	-	2,000
Garfield Weston Foundation	13,737	-	(5,849)	7,888
Roland Cookson Fund at the Community Foundation	5,112	-	-	5,112
The Decorative Arts Society	5,000	-	-	5,000
The Austin and Hope Pilkington Trust	1,000	-	(1,000)	-
The Percy Hedley 1990 Charitable Trust	500	-	(500)	-
Sir James Knott Trust	8,000	-	-	8,000
Postcode Local Trust	19,961	-	(13,498)	6,463
Frognaal Trust	2,000	-	-	2,000
AHRC	-	2,500	-	2,500
Estate of J Purves	-	1,000	-	1,000
G Crawford - J Chisholm	-	9,038	-	9,038
Clore Duffield	-	25,000	-	25,000
Hadrians Trust	-	1,000	-	1,000
Horseman Trust	-	10,000	(5,000)	5,000
Museums Association	-	29,000	(15,695)	13,305
Pilgrims Trust	-	10,000	-	10,000
Reece Foundation - Steamworks	-	80,000	-	80,000
Rothley Trust	-	750	-	750
The Big Give - December 2020 Campaign	-	4,138	-	4,138

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Total restricted	<u>251,744</u>	<u>192,532</u>	<u>(75,258)</u>	<u>369,018</u>
Total funds	<u><u>332,404</u></u>	<u><u>232,720</u></u>	<u><u>(103,225)</u></u>	<u><u>461,899</u></u>

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

1. Andrew Weir Shipping Ltd: Regional Museums Store (RMS)

This donation is being utilised over several years for the preventive and remedial conservation of collections, and to support the ongoing volunteering engagement at the Regional Museums Store.

2. Northern Rock Foundation: Craft Acquisition Fund

This award is to develop contemporary craft collections of national significance in the North East region focused on the Shipley Art Gallery and the Middlesbrough Institute for Modern Art (mima).

3. The Mouse House: Various Funders

The Mouse House space within the Great North Museum: Hancock is dedicated to under 5's and their families. The Mouse House programme inspires families to engage with the wider museum, its collections, exhibitions, and university research through a series of playful sessions. The primary funder for Mouse House is the The Shears Foundation, whose contribution supports the employment of a specialist early years Learning Officer. Additional funding towards this programme is provided by The Rothley Trust and The Ballinger Trust.

4. John George Joicey Bequest: Boxes of Delight

TWAM Learning Team manage a free artefact loans box (Boxes of Delight) service for schools, community groups and other educational establishments. The aim of the grant is to 'sustain investment to ensure the Boxes of Delight scheme remains an innovative, integrated, efficient, well-marketed, satisfying to use, well evaluated and far reaching service'.

5. Public Donations: Specific Fund-raising campaigns

These donations were generated by specific fund-raising campaigns and will be used in line with the stated objectives of the individual campaigns. The campaigns include: Regional Resource Centre; South Shields: Make Your Mark; John Martin Circle, Laing Art Gallery Exhibition Partners; Great North Museum Butterfly Wall; The Late Shows Angels; South Shields Museum: Adopt an Animal; Shipley Art Gallery (Maintenance, of Grandfather Clock); Dr Hari Shukla Fund;

6. Contributions from Friends: Includes contributions from the Friends of Segedunum and the Shipley Art Gallery, along with funds transferred to the safekeeping of the Trust on dissolution of the Friends for the benefit of South Shields Museum & Roman Fort.

7. Hatton Art Gallery Conservation

A grant from the Headley Trust brought forward to enable ongoing curatorial work at the Hatton Gallery.

8. Restoration and conservation of oil paintings

Proceeds from the sale of Oil Paintings in Public Ownership in Tyne & Wear Museums (The Public Foundation Catalogue) are placed in a restricted fund to be used for the restoration and conservation of oil paintings in TWAM's collections.

9. The Estate of Florence Margaret Regnart: Legacy

This donation was given as a legacy to form part of a permanent endowment for the Laing Art Gallery.

10. George Clive Watson Bequest

Bequeathed to the Great North Museum to enhance the museum facilities.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

11. The Rothschild Trust - Henry Rothschild bursaries and community training

This is a bursary and outreach programme that engages with the Henry Rothschild ceramic collection. This is a biennial bursary award specifically aimed at 5 ceramic artists between the ages of 25 and 35 who are living and working in the UK.

12. Fenwick Ltd - The Fenwick Archive

Grant to support the Fenwick Archive, which is placed on deposit with TWAM to enable research.

13. The Reece Foundation - Science Maze: Discovery Museum

This funding is specific to developing the concept and content of a new “energy” module for the Science Maze Gallery at Discovery Museum. The aspiration is to extend Science Maze, with the new module focusing on the generation of energy by renewable and other means and the use or application of energy in smart, sustainable ways.

14. Mrs C Van-Driel-Hursey

This donation is to be split between the capital redevelopment of Arbeia specifically to improve access to under visited areas of the site and to fund educational activities for schools and young people.

15. The Golsoncott Foundation - Laing Art Gallery Enchantment Project 2017-19

Funding to support ‘Challenging Convention: Four Women Artists’ exhibition at the Laing Art Gallery from 31 October 2020– 28 February 2021.

16. Community Foundation

Funds to support 6 refugees and asylum seekers as volunteers to undertake training and skills development at TWAM's Core Museum Skills programme, enhancing their employability, other skills and quality of their experience in the North East.

17. Tesco Bags of help

Shipley Centenary Garden Community Project is a community garden where people can meet, learn, and grow plants and vegetables in a social environment.

18. Carr-Ellison Family Charitable Trust

A donation to support 2 PhD placements who will work on identifying transnational themes in the archives and museums collection here and in the Northumberland Archive collections in particular the Cotesworth and Ellison papers.

19. Willington Waggonway Donations

For the preservation of the remaining Willington Waggonway timbers. Once preserved the timbers will be installed at Stephenson Railway Museum and form part of the venue's 2020 redevelopment.

20. Charitable Giving Benevity

For the preservation of the remaining Willington Waggonway timbers. Once preserved the timbers will be installed at Stephenson Railway Museum and form part of the venue's 2020 redevelopment.

21. McEune Trust Fund

The funds are used to support the acquisition of the studio ceramics and pottery at the Shipley Art Gallery.

22. Shipley Gallery Trust Fund

The Shipley Trust Fund is used to support costs associated with the insurance of the Gallery, the upkeep of the fabric of the Gallery and the repair and upkeep of the paintings and general maintenance of the Gallery.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

23. Anonymous donation

Anonymous donation supported the recruitment of an Assistant Keeper to research and exhibit the John Christian Ceramics collection at the Shipley Art Gallery. The new exhibit will engage and inspire new audiences from Newcastle, Gateshead and the North East with an outstanding new collection of contemporary studio ceramics.

24. Anonymous Donor

Anonymous donation to support the Laing Art Gallery.

25. Boxes of Delight donations

Sponsorship of Boxes of Delight as part of 'If We Can You Can' challenge event .

26. The Aurelius Charitable Trust

Reinterpretation and reimagining of the 'Billy' locomotive fabricated and assembled at Killingworth Colliery's West Moor workshops under the supervision of George Stephenson. The Willington Waggonway is the best preserved and most complete early wooden railway to have been found in the world.

27. The Estate of Elizabeth Jean Driver

Legacy donation for the Laing Art Gallery.

28. The Barbour Foundation

SEND workshops relating to the Sheila Graber exhibition at South Shields Museum & Art Gallery.

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

29. Garfield Weston Foundation

The grant funds are used to support the rejuvenation of the interior of the Stephenson Steam Railway Museum, most significantly the reinterpretation and reimagining of our star exhibit 'Billy' a locomotive fabricated and assembled at Killingworth Colliery's West Moor workshops under the supervision of George Stephenson, about four miles from Stephenson Steam Railway Museum in North Shields.

30. Roland Cookson Fund at the Community Foundation

The funds will be used for the delivery of Slow Museums, a programme to support people with additional needs such as dementia, autism or physical disabilities to use our museum. The programme will facilitate the training of front of house staff in the concept of Slow Museums and support the introduction of Slow Museums in Discovery Museum and potentially to roll out to other venues.

31. The Decorative Arts Society

Funding to support the refurbishment of Gallery C, at Shipley Art Gallery, including the purchasing and building of display cases, and the reinterpretation of the Shipley's ceramics collection.

32. The Austin and Hope Pilkington Trust

LINK Young Peoples Programme

33. The Percy Hedley 1990 Charitable Trust

Funding to develop our Special Educational Needs and Disabilities (SEND) offer to the local community in a way that widens free community access, participation and provision for families with SEND in North Tyneside.

34. Sir James Knott Trust

The funds are used to develop a series of 12 new gallery interactives. Specifically created by and for 5-7 year olds, to better promote active, playful and lifelong learning, challenging families to undertake adventures in and around the museum and city.

35. Postcode Local Trust

Shipley Centenary Garden Community Project is a community garden where people can meet, learn, and grow plants and vegetables in a social environment.

36. Frognal Trust

Funding to develop our Special Educational Needs and Disabilities (SEND) offer to the local community in a way that widens free community access, participation and provision for families with SEND in North Tyneside.

13 Analysis of net assets between funds

	Unrestricted		Total funds at 31 March 2021
	General £	Restricted £	£
Net current assets/(liabilities)	92,881	369,018	461,899
	Unrestricted		Total funds at 31 March 2020
	General £	Restricted £	£
Net current assets/(liabilities)	80,660	251,744	332,404

Tyne & Wear Archives & Museums Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	376,531	79,913	456,444
Net debt	376,531	79,913	456,444
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	412,631	(36,100)	376,531
Net debt	412,631	(36,100)	376,531

15 Related party transactions

There were no related party transactions in the year (2020: none).