

# THE LOWER GREEN FOUNDATION

England & Wales · Charity number 1137862

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2010-09-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Lower Green Foundation  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village  
Chorley  
PR7 7NA

**Phone** 01772299888

**Email** [info@lowergreen.com](mailto:info@lowergreen.com)

## Activities

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**Objects:** TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT

**Activities:** To further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** IN ANY PART OF THE WORLD
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£187,820	£175,130	-	-
2024-04-30	£251,107	£230,012	-	-
2023-04-30	£218,934	£212,338	-	-
2022-04-30	£156,258	£256,399	-	-
2021-04-30	£375,061	£517,421	-	-

## Trustees

Name	Role	Appointed
MR S BEECHAM	Chair	
MARINA SAJITZ		
MR LAURENCE BILLETT		

**THE LOWER GREEN FOUNDATION**

England & Wales - Charity number 1137862

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# Accounts

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**The Lower Green Foundation  
Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 April 2025**

# The Lower Green Foundation

## Contents of the Financial Statements for the year ended 30 April 2025

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10

# The Lower Green Foundation

## Reference and Administrative Details for the year ended 30 April 2025

<b>TRUSTEES</b>	SCS Beecham M Sajitz LK Billett
<b>PRINCIPAL ADDRESS</b>	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley PR7 7NA
<b>REGISTERED CHARITY NUMBER</b>	1137862
<b>INDEPENDENT EXAMINER</b>	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# The Lower Green Foundation

## Report of the Trustees for the year ended 30 April 2025

The trustees present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of the Trust are set out in a trust deed dated 28 June 2010. The objectives of the charity is to further such objects or purposes which are exclusively charitable according to the law of England & Wales in any part of the world and in such a manner as the Trustees may in their absolute discretion see fit.

#### Grants Policy

Requests for grants are put in by organisations and individuals. All requests are considered at the Trustees' meeting where a decision is made on the merit of each application.

### FINANCIAL REVIEW

#### Investments policy and performance

Investments are held in cash. The Trustees are considering ways to ensure maximum returns are earned in line with the level of risk they are willing to take.

#### Reserves policy

The charity had free reserves of £51,152 (2024: £38,462) at the year end. The level of reserves is held pending disbursement in future accounting years in accordance with the charity's objectives. The Trustees consider that only a small level of free reserves is required to cover the charity's support and governance costs.

Total income in the year amounted to £187,820 (2024: £251,107) and expenditure was £175,130 (2024: £230,012), producing net incoming resources of £12,690 (2024 incoming: £21,095). The charity made grants totalling £173,774 (2024: £228,692) over the year.

### FUTURE PLANS

Although longer-term grant making policy was expected to remain under consideration for some time, generally the Trustees wished to focus the Foundation's work on (i) education for young people, (ii) youth apprenticeship schemes and (iii) medical research.

With unemployment of young people in the United Kingdom at a high level, it is important that they believe they have a future and particularly need opportunities to train in roles which may become available to them. Grant requests from charities that focus on students, and particularly those that provide apprenticeship opportunities, continue to be prioritised.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Trust was established in June 2010 following a gift of £500,000 from Mr SCS Beecham. The charity is unincorporated.

#### Recruitment and appointment of new trustees

The charity's Trustees are appointed at Trustee meetings based on recommendations by other Trustees. All new Trustees are provided with information on the responsibility of being a Trustee and appropriate training is made available to new and existing Trustees.

#### Organisation

The Trustees determine the general policy of the trust.

#### Public Benefit

The Trustees confirm that they have given due consideration to the Charity Commission's General Guidance on public benefit. These requirements are addressed in this report.

# **The Lower Green Foundation**

## **Report of the Trustees for the year ended 30 April 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14 November 2025 and signed on its behalf by:

SCS Beecham - Trustee

# **Independent Examiner's Report to the Trustees of The Lower Green Foundation**

## **Independent examiner's report to the trustees of The Lower Green Foundation**

I report to the charity trustees on my examination of the accounts of The Lower Green Foundation (the Trust) for the year ended 30 April 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JFD McMillan FCA

McMillan & Co LLP  
Chartered Accountants

14 November 2025

# The Lower Green Foundation

## Statement of Financial Activities for the year ended 30 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>187,500</b>	250,000
Investment income	3	<b>320</b>	1,107
<b>Total</b>		<b>187,820</b>	251,107
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		<b>173,774</b>	228,692
Other		<b>1,356</b>	1,320
<b>Total</b>		<b>175,130</b>	230,012
<b>NET INCOME</b>		<b>12,690</b>	21,095
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>38,462</b>	17,367
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>51,152</b>	38,462

The notes form part of these financial statements

# The Lower Green Foundation

## Balance Sheet 30 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		52,424	39,686
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,272)	(1,224)
<b>NET CURRENT ASSETS</b>		<u>51,152</u>	<u>38,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>51,152</u>	<u>38,462</u>
<b>NET ASSETS</b>		<u>51,152</u>	<u>38,462</u>
<b>FUNDS</b>			
Unrestricted funds	7	<u>51,152</u>	<u>38,462</u>
<b>TOTAL FUNDS</b>		<u>51,152</u>	<u>38,462</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2025 and were signed on its behalf by:

SCS Beecham - Trustee

# The Lower Green Foundation

## Notes to the Financial Statements for the year ended 30 April 2025

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o 28 Eaton Avenue, Matrix Office Park, Buckshaw Village, Chorley, PR7 7NA.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2025

### 3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	320	1,107

### 4. GRANTS PAYABLE

	2025	2024
	£	£
Grants	173,774	228,692

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
First Give	48,500	64,270
Motivation	20,000	20,000
The Lullaby Trust	2,000	2,000
The Pelican Trust	10,000	10,000
The Princes Trust	25,000	25,000
ACET UK	10,000	20,000
Greggs Foundation	10,000	3,360
Plaster House	-	11,500
Dream Childrens Home	6,524	14,000
ALMC	-	20
Tim Henman Foundation	-	2,000
Royal Marsden	10,000	20,000
Afrinspire	20,000	10,000
Elephant Havens	-	2,018
Banaba Letsatsi Trust	-	8,024
Liss Youth Centre	-	15,000
Tea Leaf Trust	-	1,000
Food Bank	-	500
Regeneration	750	-
Ride High	500	-
Tim Henman	500	-
Kafika House Tanzania	10,000	-
	<u>173,774</u>	<u>228,692</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2025

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>1,272</u>	<u>1,224</u>

### 7. MOVEMENT IN FUNDS

	At 1/5/24 £	Net movement in funds £	At 30/4/25 £
<b>Unrestricted funds</b>			
General fund	38,462	12,690	51,152
<b>TOTAL FUNDS</b>	<u>38,462</u>	<u>12,690</u>	<u>51,152</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,820	(175,130)	12,690
<b>TOTAL FUNDS</b>	<u>187,820</u>	<u>(175,130)</u>	<u>12,690</u>

### Comparatives for movement in funds

	At 1/5/23 £	Net movement in funds £	At 30/4/24 £
<b>Unrestricted funds</b>			
General fund	17,367	21,095	38,462
<b>TOTAL FUNDS</b>	<u>17,367</u>	<u>21,095</u>	<u>38,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	251,107	(230,012)	21,095
<b>TOTAL FUNDS</b>	<u>251,107</u>	<u>(230,012)</u>	<u>21,095</u>

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2025

### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025 or 30 April 2024.

**THE LOWER GREEN FOUNDATION**

England & Wales - Charity number 1137862

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# Accounts

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**The Lower Green Foundation**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2024**

# The Lower Green Foundation

## Contents of the Financial Statements for the year ended 30 April 2024

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10

# The Lower Green Foundation

## Reference and Administrative Details for the year ended 30 April 2024

<b>TRUSTEES</b>	SCS Beecham M Sajitz LK Billett
<b>PRINCIPAL ADDRESS</b>	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley PR7 7NA
<b>REGISTERED CHARITY NUMBER</b>	1137862
<b>INDEPENDENT EXAMINER</b>	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# The Lower Green Foundation

## Report of the Trustees for the year ended 30 April 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of the Trust are set out in a trust deed dated 28 June 2010. The objectives of the charity is to further such objects or purposes which are exclusively charitable according to the law of England & Wales in any part of the world and in such a manner as the Trustees may in their absolute discretion see fit.

#### Grants Policy

Requests for grants are put in by organisations and individuals. All requests are considered at the Trustees' meeting where a decision is made on the merit of each application.

### FINANCIAL REVIEW

#### Investments policy and performance

Investments are held in cash. The Trustees are considering ways to ensure maximum returns are earned in line with the level of risk they are willing to take.

#### Reserves policy

The charity had free reserves of £38,462 (2023: £17,367) at the year end. The level of reserves is held pending disbursement in future accounting years in accordance with the charity's objectives. The Trustees consider that only a small level of free reserves is required to cover the charity's support and governance costs.

Total income in the year amounted to £251,107 (2023: £218,934) and expenditure was £230,012 (2023: £212,338), producing net incoming resources of £21,095 (2023 incoming: £6,596). The charity made grants totalling £228,692 (2023: £211,048) over the year.

### FUTURE PLANS

Although longer-term grant making policy was expected to remain under consideration for some time, generally the Trustees wished to focus the Foundation's work on (i) education for young people, (ii) youth apprenticeship schemes and (iii) medical research.

With unemployment of young people in the United Kingdom at a high level, it is important that they believe they have a future and particularly need opportunities to train in roles which may become available to them. Grant requests from charities that focus on students, and particularly those that provide apprenticeship opportunities, continue to be prioritised.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Trust was established in June 2010 following a gift of £500,000 from Mr SCS Beecham. The charity is unincorporated.

#### Recruitment and appointment of new trustees

The charity's Trustees are appointed at Trustee meetings based on recommendations by other Trustees. All new Trustees are provided with information on the responsibility of being a Trustee and appropriate training is made available to new and existing Trustees.

#### Organisation

The Trustees determine the general policy of the trust.

#### Public Benefit

The Trustees confirm that they have given due consideration to the Charity Commission's General Guidance on public benefit. These requirements are addressed in this report.

# **The Lower Green Foundation**

## **Report of the Trustees**

**for the year ended 30 April 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:

SCS Beecham - Trustee

# **Independent Examiner's Report to the Trustees of The Lower Green Foundation**

## **Independent examiner's report to the trustees of The Lower Green Foundation**

I report to the charity trustees on my examination of the accounts of The Lower Green Foundation (the Trust) for the year ended 30 April 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JFD McMillan FCA

McMillan & Co LLP  
Chartered Accountants

29 January 2025

# The Lower Green Foundation

## Statement of Financial Activities for the year ended 30 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>250,000</b>	218,750
Investment income	3	<b>1,107</b>	184
<b>Total</b>		<b>251,107</b>	218,934
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		<b>228,692</b>	211,048
Other		<b>1,320</b>	1,290
<b>Total</b>		<b>230,012</b>	212,338
<b>NET INCOME</b>		<b>21,095</b>	6,596
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>17,367</b>	10,771
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>38,462</b>	17,367

The notes form part of these financial statements

# The Lower Green Foundation

## Balance Sheet

30 April 2024

		2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		<b>39,686</b>	18,597
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(1,224)</b>	(1,230)
<b>NET CURRENT ASSETS</b>		<b>38,462</b>	17,367
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>38,462</b>	17,367
<b>NET ASSETS</b>		<b>38,462</b>	17,367
<b>FUNDS</b>			
Unrestricted funds	7	<b>38,462</b>	17,367
<b>TOTAL FUNDS</b>		<b>38,462</b>	17,367

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:

SCS Beecham - Trustee

# The Lower Green Foundation

## Notes to the Financial Statements for the year ended 30 April 2024

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o 28 Eaton Avenue, Matrix Office Park, Buckshaw Village, Chorley, PR7 7NA.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2024

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,107</u>	<u>184</u>

### 4. GRANTS PAYABLE

	2024	2023
	£	£
Grants	<u>228,692</u>	<u>211,048</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
First Give	64,270	50,000
Motivation	20,000	-
The Lullaby Trust	2,000	-
The Pelican Trust	10,000	10,000
The Princes Trust	25,000	25,000
ACET UK	20,000	10,000
WE Charity	-	20,000
Greggs Foundation	3,360	9,000
Plaster House	11,500	-
Dream Childrens Home	14,000	6,524
ALMC	20	6,524
Aldridge Foundation	-	50,000
Tim Henman Foundation	2,000	-
Royal Marsden	20,000	20,000
Lumos Foundation	-	2,000
My Name's Daddie	-	1,000
Veteran Support Centre	-	1,000
Afrinspire	10,000	-
Elephant Havens	2,018	-
Banaba Letsatsi Trust	8,024	-
Liss Youth Centre	15,000	-
Tea Leaf Trust	1,000	-
Food Bank	500	-
	<u>228,692</u>	<u>211,048</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2024

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,224</u>	<u>1,230</u>

### 7. MOVEMENT IN FUNDS

	At 1/5/23 £	Net movement in funds £	At 30/4/24 £
<b>Unrestricted funds</b>			
General fund	17,367	21,095	38,462
<b>TOTAL FUNDS</b>	<u>17,367</u>	<u>21,095</u>	<u>38,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	251,107	(230,012)	21,095
<b>TOTAL FUNDS</b>	<u>251,107</u>	<u>(230,012)</u>	<u>21,095</u>

### Comparatives for movement in funds

	At 1/5/22 £	Net movement in funds £	At 30/4/23 £
<b>Unrestricted funds</b>			
General fund	10,771	6,596	17,367
<b>TOTAL FUNDS</b>	<u>10,771</u>	<u>6,596</u>	<u>17,367</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	218,934	(212,338)	6,596
<b>TOTAL FUNDS</b>	<u>218,934</u>	<u>(212,338)</u>	<u>6,596</u>

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2024

### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023 or 30 April 2022.

**THE LOWER GREEN FOUNDATION**

England & Wales - Charity number 1137862

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# Accounts

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**The Lower Green Foundation**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**

# The Lower Green Foundation

## Contents of the Financial Statements for the year ended 30 April 2023

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10

# The Lower Green Foundation

## Reference and Administrative Details for the year ended 30 April 2023

<b>TRUSTEES</b>	SCS Beecham M Sajitz LK Billett
<b>PRINCIPAL ADDRESS</b>	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley PR7 7NA
<b>REGISTERED CHARITY NUMBER</b>	1137862
<b>INDEPENDENT EXAMINER</b>	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# The Lower Green Foundation

## Report of the Trustees for the year ended 30 April 2023

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of the Trust are set out in a trust deed dated 28 June 2010. The objectives of the charity is to further such objects or purposes which are exclusively charitable according to the law of England & Wales in any part of the world and in such a manner as the Trustees may in their absolute discretion see fit.

#### Grants Policy

Requests for grants are put in by organisations and individuals. All requests are considered at the Trustees' meeting where a decision is made on the merit of each application.

### FINANCIAL REVIEW

#### Investments policy and performance

Investments are held in cash. The Trustees are considering ways to ensure maximum returns are earned in line with the level of risk they are willing to take.

#### Reserves policy

The charity had free reserves of £17,367 (2022: £10,771) at the year end. The level of reserves is held pending disbursement in future accounting years in accordance with the charity's objectives. The Trustees consider that only a small level of free reserves is required to cover the charity's support and governance costs.

Total income in the year amounted to £218,934 (2022: £156,258) and expenditure was £212,338 (2022: £256,399), producing net incoming resources of £6,596 (2022 outgoing: £100,141). The charity made grants totalling £211,048 (2022: £255,289) over the year.

### FUTURE PLANS

Although longer-term grant making policy was expected to remain under consideration for some time, generally the Trustees wished to focus the Foundation's work on (i) education for young people, (ii) youth apprenticeship schemes and (iii) medical research.

With unemployment of young people in the United Kingdom at a high level, it is important that they believe they have a future and particularly need opportunities to train in roles which may become available to them. Grant requests from charities that focus on students, and particularly those that provide apprenticeship opportunities, continue to be prioritised.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Trust was established in June 2010 following a gift of £500,000 from Mr SCS Beecham. The charity is unincorporated.

#### Recruitment and appointment of new trustees

The charity's Trustees are appointed at Trustee meetings based on recommendations by other Trustees. All new Trustees are provided with information on the responsibility of being a Trustee and appropriate training is made available to new and existing Trustees.

#### Organisation

The Trustees determine the general policy of the trust.

#### Public Benefit

The Trustees confirm that they have given due consideration to the Charity Commission's General Guidance on public benefit. These requirements are addressed in this report.

# **The Lower Green Foundation**

## **Report of the Trustees**

**for the year ended 30 April 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 20 February 2024 and signed on its behalf by:

SCS Beecham - Trustee

# **Independent Examiner's Report to the Trustees of The Lower Green Foundation**

## **Independent examiner's report to the trustees of The Lower Green Foundation**

I report to the charity trustees on my examination of the accounts of The Lower Green Foundation (the Trust) for the year ended 30 April 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JFD McMillan FCA

McMillan & Co LLP  
Chartered Accountants

20 February 2024

# The Lower Green Foundation

## Statement of Financial Activities for the year ended 30 April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>218,750</b>	156,250
Investment income	3	<b>184</b>	8
<b>Total</b>		<b>218,934</b>	156,258
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		<b>211,048</b>	255,289
Other		<b>1,290</b>	1,110
<b>Total</b>		<b>212,338</b>	256,399
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,596</b>	(100,141)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>10,771</b>	110,912
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>17,367</b>	10,771

# The Lower Green Foundation

## Balance Sheet

30 April 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		<b>18,597</b>	11,851
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(1,230)</b>	(1,080)
<b>NET CURRENT ASSETS</b>		<b>17,367</b>	10,771
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>17,367</b>	10,771
<b>NET ASSETS</b>		<b>17,367</b>	10,771
<b>FUNDS</b>			
Unrestricted funds	7	<b>17,367</b>	10,771
<b>TOTAL FUNDS</b>		<b>17,367</b>	10,771

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2024 and were signed on its behalf by:

SCS Beecham - Trustee

# The Lower Green Foundation

## Notes to the Financial Statements for the year ended 30 April 2023

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o 28 Eaton Avenue, Matrix Office Park, Buckshaw Village, Chorley, PR7 7NA.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2023

### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	184	8

### 4. GRANTS PAYABLE

	2023	2022
	£	£
Grants	211,048	255,289

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
First Give	50,000	75,000
Motivation	-	40,000
The Lullaby Trust	-	2,000
The Pelican Trust	10,000	10,000
The Princes Trust	25,000	25,000
ACET UK	10,000	20,000
WE Charity	20,000	-
Greggs Foundation	9,000	9,713
Dream Childrens Home	6,524	6,500
ALMC	6,524	6,524
Aldridge Foundation	50,000	50,000
Hawkley Parish Hall	-	552
Royal Marsden	20,000	10,000
Lumos Foundation	2,000	-
My Name's Doddie	1,000	-
Veteran Support Centre	1,000	-

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2023

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,230</u>	<u>1,080</u>

### 7. MOVEMENT IN FUNDS

	At 1/5/22 £	Net movement in funds £	At 30/4/23 £
<b>Unrestricted funds</b>			
General fund	10,771	6,596	17,367
<b>TOTAL FUNDS</b>	<u>10,771</u>	<u>6,596</u>	<u>17,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	218,934	(212,338)	6,596
<b>TOTAL FUNDS</b>	<u>218,934</u>	<u>(212,338)</u>	<u>6,596</u>

### Comparatives for movement in funds

	At 1/5/21 £	Net movement in funds £	At 30/4/22 £
<b>Unrestricted funds</b>			
General fund	110,912	(100,141)	10,771
<b>TOTAL FUNDS</b>	<u>110,912</u>	<u>(100,141)</u>	<u>10,771</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	156,258	(256,399)	(100,141)
<b>TOTAL FUNDS</b>	<u>156,258</u>	<u>(256,399)</u>	<u>(100,141)</u>

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2023

### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023 or 30 April 2022.

**THE LOWER GREEN FOUNDATION**

England & Wales - Charity number 1137862

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# Accounts

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**The Lower Green Foundation**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2022**

# The Lower Green Foundation

## Contents of the Financial Statements for the year ended 30 April 2022

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10

# The Lower Green Foundation

## Reference and Administrative Details for the year ended 30 April 2022

<b>TRUSTEES</b>	SCS Beecham M Sajitz LK Billett
<b>PRINCIPAL ADDRESS</b>	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley PR7 7NA
<b>REGISTERED CHARITY NUMBER</b>	1137862
<b>INDEPENDENT EXAMINER</b>	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# The Lower Green Foundation

## Report of the Trustees for the year ended 30 April 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of the Trust are set out in a trust deed dated 28 June 2010. The objectives of the charity is to further such objects or purposes which are exclusively charitable according to the law of England & Wales in any part of the world and in such a manner as the Trustees may in their absolute discretion see fit.

#### Grants Policy

Requests for grants are put in by organisations and individuals. All requests are considered at the Trustees' meeting where a decision is made on the merit of each application.

### FINANCIAL REVIEW

#### Investments policy and performance

Investments are held in cash. The Trustees are considering ways to ensure maximum returns are earned in line with the level of risk they are willing to take.

#### Reserves policy

The charity had free reserves of £10,771 (2021: £110,912) at the year end. The level of reserves is held pending disbursement in future accounting years in accordance with the charity's objectives. The Trustees consider that only a small level of free reserves is required to cover the charity's support and governance costs.

Total income in the year amounted to £156,258 (2021: £375,061) and expenditure was £256,399 (2021: £517,421), producing net outgoing resources of £100,141 (2021: £142,360). The charity made grants totalling £255,289 (2021: £516,241) over the year.

### FUTURE PLANS

Although longer-term grant making policy was expected to remain under consideration for some time, generally the Trustees wished to focus the Foundation's work on (i) education for young people, (ii) youth apprenticeship schemes and (iii) medical research.

With unemployment of young people in the United Kingdom at a high level, it is important that they believe they have a future and particularly need opportunities to train in roles which may become available to them. Grant requests from charities that focus on students, and particularly those that provide apprenticeship opportunities, continue to be prioritised.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Trust was established in June 2010 following a gift of £500,000 from Mr SCS Beecham. The charity is unincorporated.

#### Recruitment and appointment of new trustees

The charity's Trustees are appointed at Trustee meetings based on recommendations by other Trustees. All new Trustees are provided with information on the responsibility of being a Trustee and appropriate training is made available to new and existing Trustees.

#### Organisation

The Trustees determine the general policy of the trust.

#### Public Benefit

The Trustees confirm that they have given due consideration to the Charity Commission's General Guidance on public benefit. These requirements are addressed in this report.

# **The Lower Green Foundation**

## **Report of the Trustees for the year ended 30 April 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22 August 2022 and signed on its behalf by:

SCS Beecham - Trustee

# **Independent Examiner's Report to the Trustees of The Lower Green Foundation**

## **Independent examiner's report to the trustees of The Lower Green Foundation**

I report to the charity trustees on my examination of the accounts of The Lower Green Foundation (the Trust) for the year ended 30 April 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JFD McMillan FCA  
Institute of Chartered Accountants in England and Wales  
McMillan & Co LLP  
Chartered Accountants

22 August 2022

# The Lower Green Foundation

## Statement of Financial Activities for the year ended 30 April 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>156,250</b>	375,000
Investment income	3	<b>8</b>	61
<b>Total</b>		<b>156,258</b>	375,061
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		<b>255,289</b>	516,241
Other		<b>1,110</b>	1,180
<b>Total</b>		<b>256,399</b>	517,421
<b>NET INCOME/(EXPENDITURE)</b>		<b>(100,141)</b>	(142,360)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>110,912</b>	253,272
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>10,771</b>	110,912

# The Lower Green Foundation

## Balance Sheet 30 April 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		11,851	111,962
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,080)	(1,050)
<b>NET CURRENT ASSETS</b>		<u>10,771</u>	<u>110,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,771</u>	<u>110,912</u>
<b>NET ASSETS</b>		<u>10,771</u>	<u>110,912</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>10,771</u>	<u>110,912</u>
<b>TOTAL FUNDS</b>		<u>10,771</u>	<u>110,912</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2022 and were signed on its behalf by:

SCS Beecham - Trustee

# The Lower Green Foundation

## Notes to the Financial Statements for the year ended 30 April 2022

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o 28 Eaton Avenue, Matrix Office Park, Buckshaw Village, Chorley, PR7 7NA.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Financial instruments**

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2022

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>8</u>	<u>61</u>

### 4. GRANTS PAYABLE

	2022	2021
	£	£
Grants	<u>255,289</u>	<u>516,241</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
First Give	75,000	-
Motivation	40,000	-
Pret Foundation	-	300,000
The Lullaby Trust	2,000	2,000
The Pelican Trust	10,000	10,000
The Princes Trust	25,000	25,000
ACET UK	20,000	20,000
WE Charity	-	10,000
Guy's & St Thomas' Charity	-	50,000
Greggs Foundation	9,713	10,100
Dream Childrens Home	6,500	15,250
ALMC	6,524	6,500
Aldridge Foundation	50,000	50,000
Hawkley Parish Hall	552	-
Royal Marsden	10,000	10,000
Earthways Foundation	-	7,391
	<u>255,289</u>	<u>516,241</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2022

### 6. COMMITMENTS

At 30 April 2022, the Trustees have approved the following grants to be paid in future years:

Institution	£
Aldridge Foundation (£50,000 per annum over a 5 year period)	0,000
	<u>0,000</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2022</b>	2021
	£	£
Other creditors	<u>1,080</u>	<u>1,050</u>

### 8. MOVEMENT IN FUNDS

	At 1/5/21	Net movement in funds	At
	£	£	30/4/22
			£
<b>Unrestricted funds</b>			
General fund	<b>110,912</b>	<b>(100,141)</b>	<b>10,771</b>
	<u>110,912</u>	<u>(100,141)</u>	<u>10,771</u>
<b>TOTAL FUNDS</b>	<b>110,912</b>	<b>(100,141)</b>	<b>10,771</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>156,258</b>	<b>(256,399)</b>	<b>(100,141)</b>
	<u>156,258</u>	<u>(256,399)</u>	<u>(100,141)</u>
<b>TOTAL FUNDS</b>	<b>156,258</b>	<b>(256,399)</b>	<b>(100,141)</b>

### Comparatives for movement in funds

	At 1/5/20	Net movement in funds	At
	£	£	30/4/21
			£
<b>Unrestricted funds</b>			
General fund	253,272	(142,360)	110,912
	<u>253,272</u>	<u>(142,360)</u>	<u>110,912</u>
<b>TOTAL FUNDS</b>	<b>253,272</b>	<b>(142,360)</b>	<b>110,912</b>

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2022

### 8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	375,061	(517,421)	(142,360)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>375,061</u>	<u>(517,421)</u>	<u>(142,360)</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022 or 30 April 2021.

**THE LOWER GREEN FOUNDATION**

England & Wales - Charity number 1137862

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# Accounts

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**The Lower Green Foundation**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2021**

# The Lower Green Foundation

## Contents of the Financial Statements for the year ended 30 April 2021

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10

# The Lower Green Foundation

## Reference and Administrative Details for the year ended 30 April 2021

<b>TRUSTEES</b>	SCS Beecham M Sajitz LK Billett
<b>PRINCIPAL ADDRESS</b>	28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley PR7 7NA
<b>REGISTERED CHARITY NUMBER</b>	1137862
<b>INDEPENDENT EXAMINER</b>	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

# The Lower Green Foundation

## Report of the Trustees for the year ended 30 April 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of the Trust are set out in a trust deed dated 28 June 2010. The objectives of the charity is to further such objects or purposes which are exclusively charitable according to the law of England & Wales in any part of the world and in such a manner as the Trustees may in their absolute discretion see fit.

#### Grants Policy

Requests for grants are put in by organisations and individuals. All requests are considered at the Trustees' meeting where a decision is made on the merit of each application.

### FINANCIAL REVIEW

#### Investments policy and performance

Investments are held in cash. The Trustees are considering ways to ensure maximum returns are earned in line with the level of risk they are willing to take.

#### Reserves policy

The charity had free reserves of £110,912 (2020: £253,272) at the year end. The level of reserves is held pending disbursement in future accounting years in accordance with the charity's objectives. The Trustees consider that only a small level of free reserves is required to cover the charity's support and governance costs.

Total income in the year amounted to £375,061 (2020: £988,457) and expenditure was £517,421 (2020: £1,237,513), producing net outgoing resources of £142,360 (2020: £249,056). The charity made grants totalling £516,241 (2020: £1,236,303) over the year.

### FUTURE PLANS

Although longer-term grant making policy was expected to remain under consideration for some time, generally the Trustees wished to focus the Foundation's work on (i) education for young people, (ii) youth apprenticeship schemes and (iii) medical research.

With unemployment of young people in the United Kingdom at a high level, it is important that they believe they have a future and particularly need opportunities to train in roles which may become available to them. Grant requests from charities that focus on students, and particularly those that provide apprenticeship opportunities, continue to be prioritised.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Trust was established in June 2010 following a gift of £500,000 from Mr SCS Beecham. The charity is unincorporated.

#### Recruitment and appointment of new trustees

The charity's Trustees are appointed at Trustee meetings based on recommendations by other Trustees. All new Trustees are provided with information on the responsibility of being a Trustee and appropriate training is made available to new and existing Trustees.

#### Organisation

The Trustees determine the general policy of the trust.

#### Public Benefit

The Trustees confirm that they have given due consideration to the Charity Commission's General Guidance on public benefit. These requirements are addressed in this report.

# **The Lower Green Foundation**

## **Report of the Trustees for the year ended 30 April 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 11 February 2022 and signed on its behalf by:

SCS Beecham - Trustee

# **Independent Examiner's Report to the Trustees of The Lower Green Foundation**

## **Independent examiner's report to the trustees of The Lower Green Foundation**

I report to the charity trustees on my examination of the accounts of The Lower Green Foundation (the Trust) for the year ended 30 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JFD McMillan FCA  
Institute of Chartered Accountants in England and Wales  
McMillan & Co LLP  
Chartered Accountants

11 February 2022

# The Lower Green Foundation

## Statement of Financial Activities for the year ended 30 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		375,000	987,500
Investment income	3	61	957
<b>Total</b>		<b>375,061</b>	<b>988,457</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		516,241	1,236,303
Other		1,180	1,210
<b>Total</b>		<b>517,421</b>	<b>1,237,513</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(142,360)</b>	<b>(249,056)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		253,272	502,328
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>110,912</b>	<b>253,272</b>

# The Lower Green Foundation

## Balance Sheet 30 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		111,962	354,322
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,050)	(101,050)
<b>NET CURRENT ASSETS</b>		<u>110,912</u>	<u>253,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>110,912</u>	<u>253,272</u>
<b>NET ASSETS</b>		<u>110,912</u>	<u>253,272</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>110,912</u>	<u>253,272</u>
<b>TOTAL FUNDS</b>		<u>110,912</u>	<u>253,272</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2022 and were signed on its behalf by:

SCS Beecham - Trustee

# The Lower Green Foundation

## Notes to the Financial Statements for the year ended 30 April 2021

### 1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o 28 Eaton Avenue, Matrix Office Park, Buckshaw Village, Chorley, PR7 7NA.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2021

### 3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	61	957

### 4. GRANTS PAYABLE

	2021	2020
	£	£
Grants	516,241	1,236,303

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
First Give	-	25,000
Motivation	-	40,000
Pret Foundation	300,000	974,263
The Lullaby Trust	2,000	-
The Pelican Trust	10,000	10,000
The Princes Trust	25,000	25,000
ACET UK	20,000	20,000
WE Charity	10,000	10,000
Guy's & St Thomas' Charity	50,000	50,000
Greggs Foundation	10,100	-
Dream Childrens Home	15,250	15,540
ALMC	6,500	-
Aldridge Foundation	50,000	50,000
Tim Henman Foundation	-	2,500
Hawkley Parish Hall	-	2,000
Royal Marsden	10,000	10,000
Friends of Lancing Chapel	-	2,000
Earthways Foundation	7,391	-
	<u>516,241</u>	<u>1,236,303</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2021

### 6. COMMITMENTS

At 30 April 2021, the Trustees have approved the following grants to be paid in future years:

Institution	£
Aldridge Foundation (£50,000 per annum over a 5 year period)	100,000
The Princes Trust (£25,000 per annum over a 4 year period)	25,000
	<u>125,000</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>1,050</u>	<u>101,050</u>

### 8. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>100,000</u>

### 9. MOVEMENT IN FUNDS

	At 1/5/20 £	Net movement in funds £	At 30/4/21 £
<b>Unrestricted funds</b>			
General fund	<u>253,272</u>	<u>(142,360)</u>	<u>110,912</u>
<b>TOTAL FUNDS</b>	<u>253,272</u>	<u>(142,360)</u>	<u>110,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>375,061</u>	<u>(517,421)</u>	<u>(142,360)</u>
<b>TOTAL FUNDS</b>	<u>375,061</u>	<u>(517,421)</u>	<u>(142,360)</u>

# The Lower Green Foundation

## Notes to the Financial Statements - continued for the year ended 30 April 2021

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/5/19 £	Net movement in funds £	At 30/4/20 £
<b>Unrestricted funds</b>			
General fund	502,328	(249,056)	253,272
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>502,328</u>	<u>(249,056)</u>	<u>253,272</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	988,457	(1,237,513)	(249,056)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>988,457</u>	<u>(1,237,513)</u>	<u>(249,056)</u>

### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021 or 30 April 2020.