

Charity registration number 1137846

Company registration number 07285168 (England and Wales)

THE SHEKINAH LEGACY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023



Caladine

Chartered Certified Accountants

THE SHEKINAH LEGACY

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THE SHEKINAH LEGACY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 15 June 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N E F Smith

Mr R L Spiceley

(Resigned 10 November 2023)

Mr K Byrne

Mr C Smith

(Resigned 18 November 2022)

Mr Mathijs Veenstra

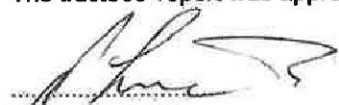
(Appointed 24 November 2022)

New trustees are appointed when required by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trust is managed on a day to day basis by Nevill Smith and his support staff (volunteers) subject to the oversight of the Board of Trustees.

The trustees' report was approved by the Board of Trustees.



Mr N E F Smith

Trustee

Dated: 28 November 2023

THE SHEKINAH LEGACY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHEKINAH LEGACY

I report to the trustees on my examination of the financial statements of The Shekinah Legacy (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 28 November 2023

THE SHEKINAH LEGACY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	24,476	1,431	25,907	27,259	12,410	39,669
Other income	4	5,300	-	5,300	5,125	-	5,125
Total income		<u>29,776</u>	<u>1,431</u>	<u>31,207</u>	<u>32,384</u>	<u>12,410</u>	<u>44,794</u>
Charitable activities	5	35,249	1,431	36,680	33,746	12,410	46,156
Net expenditure and movement in funds		<u>(5,473)</u>	<u>-</u>	<u>(5,473)</u>	<u>(1,362)</u>	<u>-</u>	<u>(1,362)</u>
Reconciliation of funds:							
Fund balances at 1 July 2022		<u>8,652</u>	<u>-</u>	<u>8,652</u>	<u>10,014</u>	<u>-</u>	<u>10,014</u>
Fund balances at 30 June 2023		<u>3,179</u>	<u>-</u>	<u>3,179</u>	<u>8,652</u>	<u>-</u>	<u>8,652</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SHEKINAH LEGACY

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	10		1,111		1,062
Current assets					
Trade and other receivables	11	2,115		4,943	
Cash at bank and in hand		1,753		4,231	
		3,868		9,174	
Current liabilities	12	(1,800)		(1,584)	
Net current assets			2,068		7,590
Total assets less current liabilities			3,179		8,652
Income funds					
Unrestricted funds			3,179		8,652
			3,179		8,652

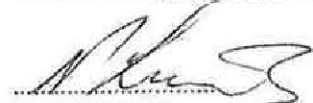
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 Nov 2023



Mr N E F Smith
Trustee

Company Registration No. 07285168

THE SHEKINAH LEGACY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, fittings & equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE SHEKINAH LEGACY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	24,476	1,431	25,907	27,259	12,410	39,669
Donations and gifts						
Donations and gifts	22,361	1,431	23,792	22,316	12,410	34,726
Gift aid receivable	2,115	-	2,115	4,943	-	4,943
	24,476	1,431	25,907	27,259	12,410	39,669

4 Other Income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	5,300	5,125

THE SHEKINAH LEGACY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Support costs

	Support costs £	Governance costs £	Total Support costs 2023 £	Governance costs £	Total 2022 £
Depreciation	451	-	451	1,108	1,108
Postage and stationery	300	-	300	284	284
Licences	152	-	152	145	145
Accountancy and Independent Examination	-	2,162	2,162	-	1,597
Bank charges	-	13	13	-	45
Insurance	-	317	317	-	554
	<u>903</u>	<u>2,492</u>	<u>3,395</u>	<u>1,537</u>	<u>3,733</u>
<u>Analysed between</u>					
Charitable activities	<u>903</u>	<u>2,492</u>	<u>3,395</u>	<u>1,537</u>	<u>3,733</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, nor were they reimbursed expenses.

During the year the charity received total aggregate donations from the trustees of £120 (2022: £12,333).

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

FOR THE YEAR ENDED 30 JUNE 2023

The Adopt a Family fund is to assist Jewish people to return to Israel.