

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Broadway Arts Festival Trust

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Broadway Arts Festival Trust

Contents of the Financial Statements
for the Year Ended 31 August 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Broadway Arts Festival Trust

Report of the Trustees **for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, maintain, improve and advance the education of the public in the arts, in particular but not exclusively fine art, music, drama and the performing arts, by the provision of a biennial festival in Broadway, Worcestershire.

The charitable aim is to encourage an educational arts legacy in the form of our local primary and secondary schools outreach programme and student bursaries for those pursuing a career in the arts. The Charity aims to make annual financial grants to assist young people from the Broadway area who are studying the arts. During the year 23 grants (2024 - 18) of between £500 and £2,000 (2024 - £1,000 and £2,000) each were awarded to suitably qualified candidates.

Significant activities

The Charity holds a biennial arts festival, with a series of arts-related events between festivals. The latest festival was held in 2025.

Public benefit

The Trustees have, throughout, kept in mind Section 4 of the Charities Act, 2006, and the guidance of the Charities Commission in relation to Public Benefit. To that end that have ensured: that as far as has been practicable, access to all venues has been available to those with disabilities; that where there has been a charge for admission to any of the events the price has been within reach of those with limited means and proportionate to the nature of the event. As the aims and objectives of the Broadway Arts Festival Trust are: To promote, maintain, improve and advance the education of the public in the arts, we have, by advertising and otherwise, tried to ensure that no-one who has an interest in or who would like to learn more about the arts should feel in any way excluded from the various events and activities which form part of the arts festival and its ancillary events.

The trustees are satisfied that there were no serious incidents or other matters, during the year in question or otherwise, which should be brought to the attention of the Charity Commission.

The Trust gives due consideration to major risks and has a system and procedures to manage them. A Risk Register is maintained and is updated quarterly.

FINANCIAL REVIEW

Financial position

The accounts for the year ended 31 August 2025 have been prepared and submitted on a receipts basis. They indicate an excess of income over expenditure of £19,917 (2024: £1,294). The year-end fund balance was £96,710 (2024: £76,793) held primarily in cash at the bank. The charity aims to hold sufficient reserves to allow the biennial Arts Festival to continue for the foreseeable future.

FUTURE PLANS

The main arts festival will return in June 2027 with an aim to conduct smaller monthly events in the interim.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Broadway Arts Festival Trust is an unincorporated trust governed by a Trust Deed dated 15 June 2009 as amended by a Deed dated 29 August 2013.

Organisational structure

The Charity is structured with a Board of Trustees overseeing a Management Committee.

Decision making

The Board of Trustees held quarterly meetings. The Management Committee met approximately monthly. All meetings were properly minuted.

Broadway Arts Festival Trust

Report of the Trustees
for the Year Ended 31 August 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137844

Principal address

Russell House
Lower Green
Broadway
Worcestershire
WR12 7BU

Trustees

Mrs H Munro
Mr J G R Lewis
Mr M L Chambers (resigned 1.8.25)
Mr O Gleave
Mr A Dakin (appointed 1.9.25)
Mrs S L Stirling
Mr A J B McGrigor

Mrs S L Stirling (previously Mr M Chambers) is the Chairperson of the Trust.
Mr A Dakin is the Chairman of the Management Committee.

Independent Examiner

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S L Stirling - Trustee

**Independent Examiner's Report to the Trustees of
Broadway Arts Festival Trust**

Independent examiner's report to the trustees of Broadway Arts Festival Trust

I report to the charity trustees on my examination of the accounts of Broadway Arts Festival Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire L Armstrong, FCCA

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Date:

Broadway Arts Festival Trust

Statement of Financial Activities
for the Year Ended 31 August 2025

		31.8.25	31.8.24
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		230,219	130,806
Other trading activities	2	1,926	980
Investment income	3	1,357	1,274
Other income		5,402	499
Total		238,904	133,559
EXPENDITURE ON			
Raising funds	4	179,852	97,891
Charitable activities			
Other		36,526	33,148
Other		2,609	1,226
Total		218,987	132,265
NET INCOME		19,917	1,294
RECONCILIATION OF FUNDS			
Total funds brought forward		76,793	75,499
TOTAL FUNDS CARRIED FORWARD		96,710	76,793

The notes form part of these financial statements

Broadway Arts Festival Trust

Balance Sheet
31 August 2025

		31.8.25	31.8.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	491	675
CURRENT ASSETS			
Debtors	8	3,050	-
Cash at bank and in hand		95,061	77,552
		98,111	77,552
CREDITORS			
Amounts falling due within one year	9	(1,892)	(1,434)
NET CURRENT ASSETS		96,219	76,118
TOTAL ASSETS LESS CURRENT LIABILITIES		96,710	76,793
NET ASSETS		96,710	76,793
FUNDS	10		
Unrestricted funds		96,710	76,793
TOTAL FUNDS		96,710	76,793

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs S L Stirling - Trustee

Broadway Arts Festival Trust

Notes to the Financial Statements **for the Year Ended 31 August 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. OTHER TRADING ACTIVITIES	31.8.25	31.8.24
	£	£
Merchandise sales	970	305
Bar sales	956	675
	1,926	980
3. INVESTMENT INCOME	31.8.25	31.8.24
	£	£
Deposit account interest	1,357	1,274
4. RAISING FUNDS		
Raising donations and legacies	31.8.25	31.8.24
	£	£
Website	1,737	2,436
Programme design	742	410
Event expenses	6,947	1,106
Competition expenses	26,703	14,322
artBEAT	6,916	-
Artist fees	36,226	14,687
Hire	24,931	3,617
Support costs	73,509	56,117
	177,711	92,695
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.		
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund
		£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		130,806
Other trading activities		980
Investment income		1,274
Other income		499
Total		133,559
EXPENDITURE ON		
Raising funds		97,891

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Other	33,148
Other	1,226
Total	<u>132,265</u>
 NET INCOME	 1,294
 RECONCILIATION OF FUNDS	
Total funds brought forward	75,499
 TOTAL FUNDS CARRIED FORWARD	 <u><u>76,793</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2024 and 31 August 2025	<u>2,448</u>
DEPRECIATION	
At 1 September 2024	1,773
Charge for year	<u>184</u>
At 31 August 2025	<u>1,957</u>
NET BOOK VALUE	
At 31 August 2025	<u><u>491</u></u>
At 31 August 2024	<u><u>675</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25 £	31.8.24 £
Trade debtors	<u><u>3,050</u></u>	<u><u>-</u></u>

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Trade creditors	804	541
Taxation and social security	1,088	893
	1,892	1,434

10. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	76,793	19,917	96,710
TOTAL FUNDS	76,793	19,917	96,710

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,904	(218,987)	19,917
TOTAL FUNDS	238,904	(218,987)	19,917

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	75,499	1,294	76,793
TOTAL FUNDS	75,499	1,294	76,793

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,559	(132,265)	1,294
TOTAL FUNDS	133,559	(132,265)	1,294

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	75,499	21,211	96,710
TOTAL FUNDS	<u>75,499</u>	<u>21,211</u>	<u>96,710</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,463	(351,252)	21,211
TOTAL FUNDS	<u>372,463</u>	<u>(351,252)</u>	<u>21,211</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025 (2024: £nil).

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Benefactors	25,336	16,665
Donations	5,343	1,349
Gift aid reclaimed	6,120	3,781
Grants - other	3,700	6,114
Grants - The Elmley Foundation	10,000	7,000
Advertising income	6,000	-
Festival income	95,466	52,607
Event income	156	-
Rental income	19,883	74
Competition income	48,462	33,573
Auction income	3	6,143
Sponsorship	9,750	3,500
	230,219	130,806
Other trading activities		
Merchandise sales	970	305
Bar sales	956	675
	1,926	980
Investment income		
Deposit account interest	1,357	1,274
Other income		
Sundry receipts	5,402	499
Total incoming resources	238,904	133,559
EXPENDITURE		
Raising donations and legacies		
Website	1,737	2,436
Programme design	742	410
Event expenses	6,947	1,106
Competition expenses	26,703	14,322
artBEAT	6,916	-
Artist fees	36,226	14,687
Hire	24,931	3,617
	104,202	36,578
Other trading activities		
Bar/merchandise stock	1,351	4,876
Commission	790	320
	2,141	5,196

This page does not form part of the statutory financial statements

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
Other trading activities		
Charitable activities		
School activities	6,526	5,648
Grants to individuals	30,000	27,500
	36,526	33,148
Other		
Entertainment	1,150	1,226
Security	1,459	-
	2,609	1,226
Support costs		
Management		
Wages	41,200	40,000
Pensions	2,535	1,688
Uniform	833	-
Insurance	1,498	1,693
Telephone and website	-	65
Postage and stationery	4,517	1,621
Advertising and PR	9,328	2,643
Donations	55	50
	59,966	47,760
Finance		
Bank and card charges	2,778	1,750
Other		
Plant and machinery	184	62
Governance costs		
Festival management expenses	3,000	1,500
Management fees	900	150
Accountancy and bookkeeping	6,681	4,895
	10,581	6,545
Total resources expended	218,987	132,265
Net income	19,917	1,294

This page does not form part of the statutory financial statements