

BROADWAY ARTS FESTIVAL TRUST

England & Wales · Charity number 1137844

Details

Other names BROADWAY ARTS FESTIVAL

Status Registered

Legal form Trust

Registered 2010-09-07

Register [View on the Charity Commission register](#)

Contact

Address Russell House
Lower Green
Broadway
Worcestershire
WR12 7BU

Phone 01865559067

Email info@broadwayartsfestival.com

Website <http://www.broadwayartsfestival.com/>

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY FINE ART, MUSIC, DRAMA AND THE PERFORMING ARTS, BY THE PROVISION OF A BIENNIAL FESTIVAL IN BROADWAY, WORCESTERSHIRE

Activities: Arranging a biennial arts festival in Broadway, with supporting events and fund raising activities. Providing bursaries for tertiary arts students. Providing arts workshops and musical education for local junior schools.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** BROADWAY, WORCESTERSHIRE
- Gloucestershire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£238,904	£218,987	-	-
2024-08-31	£133,559	£132,265	-	-
2023-08-31	£173,424	£166,108	-	-
2022-08-31	£40,115	£52,208	-	-
2021-08-31	£130,162	£107,517	-	-
2020-08-31	£59,976	£42,591	-	-

Trustees

Name	Role	Appointed
Sharon Lee Stirling	Chair	2020-10-19
Alastair James Buchanan McGrigor		2024-07-15
HELEN MUNRO		2018-02-12
Jason Grant Rees Lewis		2023-03-29
Oliver Gleave		2020-10-19
Robert Andrew Dakin		2025-09-01

BROADWAY ARTS FESTIVAL TRUST

England & Wales - Charity number 1137844

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Broadway Arts Festival Trust

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Broadway Arts Festival Trust

Contents of the Financial Statements
for the Year Ended 31 August 2025

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Broadway Arts Festival Trust

Report of the Trustees **for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, maintain, improve and advance the education of the public in the arts, in particular but not exclusively fine art, music, drama and the performing arts, by the provision of a biennial festival in Broadway, Worcestershire.

The charitable aim is to encourage an educational arts legacy in the form of our local primary and secondary schools outreach programme and student bursaries for those pursuing a career in the arts. The Charity aims to make annual financial grants to assist young people from the Broadway area who are studying the arts. During the year 23 grants (2024 - 18) of between £500 and £2,000 (2024 - £1,000 and £2,000) each were awarded to suitably qualified candidates.

Significant activities

The Charity holds a biennial arts festival, with a series of arts-related events between festivals. The latest festival was held in 2025.

Public benefit

The Trustees have, throughout, kept in mind Section 4 of the Charities Act, 2006, and the guidance of the Charities Commission in relation to Public Benefit. To that end that have ensured: that as far as has been practicable, access to all venues has been available to those with disabilities; that where there has been a charge for admission to any of the events the price has been within reach of those with limited means and proportionate to the nature of the event. As the aims and objectives of the Broadway Arts Festival Trust are: To promote, maintain, improve and advance the education of the public in the arts, we have, by advertising and otherwise, tried to ensure that no-one who has an interest in or who would like to learn more about the arts should feel in any way excluded from the various events and activities which form part of the arts festival and its ancillary events.

The trustees are satisfied that there were no serious incidents or other matters, during the year in question or otherwise, which should be brought to the attention of the Charity Commission.

The Trust gives due consideration to major risks and has a system and procedures to manage them. A Risk Register is maintained and is updated quarterly.

FINANCIAL REVIEW

Financial position

The accounts for the year ended 31 August 2025 have been prepared and submitted on a receipts basis. They indicate an excess of income over expenditure of £19,917 (2024: £1,294). The year-end fund balance was £96,710 (2024: £76,793) held primarily in cash at the bank. The charity aims to hold sufficient reserves to allow the biennial Arts Festival to continue for the foreseeable future.

FUTURE PLANS

The main arts festival will return in June 2027 with an aim to conduct smaller monthly events in the interim.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Broadway Arts Festival Trust is an unincorporated trust governed by a Trust Deed dated 15 June 2009 as amended by a Deed dated 29 August 2013.

Organisational structure

The Charity is structured with a Board of Trustees overseeing a Management Committee.

Decision making

The Board of Trustees held quarterly meetings. The Management Committee met approximately monthly. All meetings were properly minuted.

Broadway Arts Festival Trust

Report of the Trustees
for the Year Ended 31 August 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137844

Principal address

Russell House
Lower Green
Broadway
Worcestershire
WR12 7BU

Trustees

Mrs H Munro
Mr J G R Lewis
Mr M L Chambers (resigned 1.8.25)
Mr O Gleave
Mr A Dakin (appointed 1.9.25)
Mrs S L Stirling
Mr A J B McGrigor

Mrs S L Stirling (previously Mr M Chambers) is the Chairperson of the Trust.
Mr A Dakin is the Chairman of the Management Committee.

Independent Examiner

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S L Stirling - Trustee

**Independent Examiner's Report to the Trustees of
Broadway Arts Festival Trust**

Independent examiner's report to the trustees of Broadway Arts Festival Trust

I report to the charity trustees on my examination of the accounts of Broadway Arts Festival Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire L Armstrong, FCCA

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Date:

Broadway Arts Festival Trust

Statement of Financial Activities
for the Year Ended 31 August 2025

		31.8.25	31.8.24
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		230,219	130,806
Other trading activities	2	1,926	980
Investment income	3	1,357	1,274
Other income		5,402	499
Total		238,904	133,559
 EXPENDITURE ON			
Raising funds	4	179,852	97,891
Charitable activities			
Other		36,526	33,148
Other		2,609	1,226
Total		218,987	132,265
 NET INCOME		19,917	1,294
 RECONCILIATION OF FUNDS			
Total funds brought forward		76,793	75,499
 TOTAL FUNDS CARRIED FORWARD		96,710	76,793

The notes form part of these financial statements

Broadway Arts Festival Trust

Balance Sheet
31 August 2025

		31.8.25	31.8.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	491	675
CURRENT ASSETS			
Debtors	8	3,050	-
Cash at bank and in hand		95,061	77,552
		98,111	77,552
CREDITORS			
Amounts falling due within one year	9	(1,892)	(1,434)
NET CURRENT ASSETS		96,219	76,118
TOTAL ASSETS LESS CURRENT LIABILITIES		96,710	76,793
NET ASSETS		96,710	76,793
FUNDS	10		
Unrestricted funds		96,710	76,793
TOTAL FUNDS		96,710	76,793

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs S L Stirling - Trustee

Broadway Arts Festival Trust

Notes to the Financial Statements **for the Year Ended 31 August 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. OTHER TRADING ACTIVITIES	31.8.25	31.8.24
	£	£
Merchandise sales	970	305
Bar sales	956	675
	1,926	980
3. INVESTMENT INCOME	31.8.25	31.8.24
	£	£
Deposit account interest	1,357	1,274
4. RAISING FUNDS		
Raising donations and legacies	31.8.25	31.8.24
	£	£
Website	1,737	2,436
Programme design	742	410
Event expenses	6,947	1,106
Competition expenses	26,703	14,322
artBEAT	6,916	-
Artist fees	36,226	14,687
Hire	24,931	3,617
Support costs	73,509	56,117
	177,711	92,695
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.		
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund
		£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		130,806
Other trading activities		980
Investment income		1,274
Other income		499
Total		133,559
EXPENDITURE ON		
Raising funds		97,891

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Other	33,148
Other	1,226
Total	<u>132,265</u>
NET INCOME	1,294
RECONCILIATION OF FUNDS	
Total funds brought forward	75,499
TOTAL FUNDS CARRIED FORWARD	<u><u>76,793</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2024 and 31 August 2025	<u>2,448</u>
DEPRECIATION	
At 1 September 2024	1,773
Charge for year	184
At 31 August 2025	<u>1,957</u>
NET BOOK VALUE	
At 31 August 2025	<u><u>491</u></u>
At 31 August 2024	<u><u>675</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25 £	31.8.24 £
Trade debtors	<u><u>3,050</u></u>	<u><u>-</u></u>

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Trade creditors	804	541
Taxation and social security	1,088	893
	1,892	1,434

10. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	76,793	19,917	96,710
TOTAL FUNDS	76,793	19,917	96,710

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,904	(218,987)	19,917
TOTAL FUNDS	238,904	(218,987)	19,917

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	75,499	1,294	76,793
TOTAL FUNDS	75,499	1,294	76,793

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,559	(132,265)	1,294
TOTAL FUNDS	133,559	(132,265)	1,294

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	75,499	21,211	96,710
TOTAL FUNDS	<u>75,499</u>	<u>21,211</u>	<u>96,710</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,463	(351,252)	21,211
TOTAL FUNDS	<u>372,463</u>	<u>(351,252)</u>	<u>21,211</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025 (2024: £nil).

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Benefactors	25,336	16,665
Donations	5,343	1,349
Gift aid reclaimed	6,120	3,781
Grants - other	3,700	6,114
Grants - The Elmley Foundation	10,000	7,000
Advertising income	6,000	-
Festival income	95,466	52,607
Event income	156	-
Rental income	19,883	74
Competition income	48,462	33,573
Auction income	3	6,143
Sponsorship	9,750	3,500
	230,219	130,806
Other trading activities		
Merchandise sales	970	305
Bar sales	956	675
	1,926	980
Investment income		
Deposit account interest	1,357	1,274
Other income		
Sundry receipts	5,402	499
Total incoming resources	238,904	133,559
 EXPENDITURE		
Raising donations and legacies		
Website	1,737	2,436
Programme design	742	410
Event expenses	6,947	1,106
Competition expenses	26,703	14,322
artBEAT	6,916	-
Artist fees	36,226	14,687
Hire	24,931	3,617
	104,202	36,578
Other trading activities		
Bar/merchandise stock	1,351	4,876
Commission	790	320
	2,141	5,196

This page does not form part of the statutory financial statements

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
Other trading activities		
Charitable activities		
School activities	6,526	5,648
Grants to individuals	30,000	27,500
	36,526	33,148
Other		
Entertainment	1,150	1,226
Security	1,459	-
	2,609	1,226
Support costs		
Management		
Wages	41,200	40,000
Pensions	2,535	1,688
Uniform	833	-
Insurance	1,498	1,693
Telephone and website	-	65
Postage and stationery	4,517	1,621
Advertising and PR	9,328	2,643
Donations	55	50
	59,966	47,760
Finance		
Bank and card charges	2,778	1,750
Other		
Plant and machinery	184	62
Governance costs		
Festival management expenses	3,000	1,500
Management fees	900	150
Accountancy and bookkeeping	6,681	4,895
	10,581	6,545
Total resources expended	218,987	132,265
Net income	19,917	1,294

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BROADWAY ARTS FESTIVAL TRUST

England & Wales - Charity number 1137844

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Broadway Arts Festival Trust

Attwoods
Chartered Certified Accountants
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Broadway Arts Festival Trust

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for the Year Ended 31 August 2024

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Broadway Arts Festival Trust
Report of the Trustees
for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, maintain, improve and advance the education of the public in the arts, in particular but not exclusively fine art, music, drama and the performing arts, by the provision of a biennial festival in Broadway, Worcestershire.

The charitable aim is to encourage an educational arts legacy in the form of our local primary and secondary schools outreach programme and student bursaries for those pursuing a career in the arts. The Charity aims to make annual financial grants to assist young people from the Broadway area who are studying the arts. During the year 18 grants (2023 - 11) of between £1,000 and £2,000 (2023 - £1,000 and £3,500) each were awarded to suitably qualified candidates.

Significant activities

The Charity holds a biennial arts festival, with a series of arts-related events between festivals. The latest festival was held in 2023.

Public benefit

The Trustees have, throughout, kept in mind Section 4 of the Charities Act, 2006, and the guidance of the Charities Commission in relation to Public Benefit. To that end that have ensured: that as far as has been practicable, access to all venues has been available to those with disabilities; that where there has been a charge for admission to any of the events the price has been within reach of those with limited means and proportionate to the nature of the event. As the aims and objectives of the Broadway Arts Festival Trust are: To promote, maintain, improve and advance the education of the public in the arts, we have, by advertising and otherwise, tried to ensure that no-one who has an interest in or who would like to learn more about the arts should feel in any way excluded from the various events and activities which form part of the arts festival and its ancillary events.

The trustees are satisfied that there were no serious incidents or other matters, during the year in question or otherwise, which should be brought to the attention of the Charity Commission.

The Trust gives due consideration to major risks and has a system and procedures to manage them. A Risk Register is maintained and is updated quarterly.

FINANCIAL REVIEW

Financial position

The accounts for the year ended 31 August 2024 have been prepared and submitted on a receipts basis. They indicate an excess of income over expenditure of £1,294 (2023: £7,317). The year-end fund balance was £76,793 (2023: £75,499) held primarily in cash at the bank. The charity aims to hold sufficient reserves to allow the biennial Arts Festival to continue for the foreseeable future.

FUTURE PLANS

The main arts festival will return in June 2025 with an aim to conduct smaller monthly events in the interim.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Broadway Arts Festival Trust is an unincorporated trust governed by a Trust Deed dated 15 June 2009 as amended by a Deed dated 29 August 2013.

Organisational structure

The Charity is structured with a Board of Trustees overseeing a Management Committee.

Broadway Arts Festival Trust

Report of the Trustees
for the Year Ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board of Trustees held quarterly meetings. The Management Committee met approximately monthly. All meetings were properly minuted.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137844

Principal address

Russell House
Lower Green
Broadway
Worcestershire
WR12 7BU

Trustees

Mrs H Munro
Mr J G R Lewis
Mr M L Chambers
Mr O Gleave
Mr A Dakin (resigned 31.8.24)
Mr R Thornhill (resigned 3.6.24)
Mrs S L Stirling
Mr A J B McGrigor (appointed 15.7.24)

Mark Chambers is the Chairman of the Trust.

Andrew Dakin is the Chairman of the Management Committee.

Independent Examiner

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Approved by order of the board of trustees on 10 April 2025 and signed on its behalf by:



Mr M L Chambers - Trustee

**Independent Examiner's Report to the Trustees of
Broadway Arts Festival Trust**

Independent examiner's report to the trustees of Broadway Arts Festival Trust

I report to the charity trustees on my examination of the accounts of Broadway Arts Festival Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

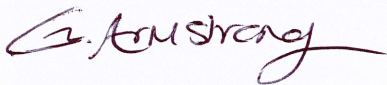
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire L Armstrong, FCCA

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Date: 22 May 2025

Broadway Arts Festival Trust

Statement of Financial Activities
for the Year Ended 31 August 2024

		31.8.24	31.8.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		130,806	167,517
Other trading activities	2	980	3,214
Investment income	3	1,274	499
Other income		499	2,194
Total		133,559	173,424
 EXPENDITURE ON			
Raising funds	4	97,891	130,177
Charitable activities			
School activities		5,648	6,543
Bursaries		27,500	25,500
Other		1,226	3,888
Total		132,265	166,108
 NET INCOME		1,294	7,316
 RECONCILIATION OF FUNDS			
Total funds brought forward		75,499	68,183
 TOTAL FUNDS CARRIED FORWARD		76,793	75,499

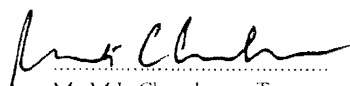
The notes form part of these financial statements

Broadway Arts Festival Trust

Balance Sheet
31 August 2024

		31.8.24	31.8.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	675	-
CURRENT ASSETS			
Debtors	8	-	1,000
Cash at bank and in hand		77,552	77,030
		<u>77,552</u>	<u>78,030</u>
CREDITORS			
Amounts falling due within one year	9	(1,434)	(2,531)
NET CURRENT ASSETS		<u>76,118</u>	<u>75,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,793</u>	<u>75,499</u>
NET ASSETS		<u>76,793</u>	<u>75,499</u>
FUNDS	10		
Unrestricted funds		76,793	75,499
TOTAL FUNDS		<u>76,793</u>	<u>75,499</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2025 and were signed on its behalf by:


Mr M.L. Chambers - Trustee

The notes form part of these financial statements

Broadway Arts Festival Trust

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Merchandise sales	305	610
Bar sales	675	2,604
	980	3,214

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	1,274	499
	1,274	499

4. RAISING FUNDS

Raising donations and legacies

	31.8.24	31.8.23
	£	£
Website	2,436	1,725
Programme design	410	1,140
Event expenses	1,106	5,079
Competition expenses	14,322	11,359
artBEAT	-	5,518
Artist fees	14,687	35,046
Hire	3,617	23,010
Support costs	56,117	45,780
	92,695	128,657

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees were reimbursed total expenses of £nil (2023: £nil).

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	167,517
Other trading activities	3,214
Investment income	499
Other income	2,194
Total	<u>173,424</u>
EXPENDITURE ON	
Raising funds	130,177
Charitable activities	
School activities	6,543
Bursaries	25,500
Other	3,888
Total	<u>166,108</u>
NET INCOME	7,316
RECONCILIATION OF FUNDS	
Total funds brought forward	68,183
TOTAL FUNDS CARRIED FORWARD	<u><u>75,499</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2023	1,711
Additions	737
At 31 August 2024	<u>2,448</u>
DEPRECIATION	
At 1 September 2023	1,711
Charge for year	62
At 31 August 2024	<u>1,773</u>
NET BOOK VALUE	
At 31 August 2024	<u><u>675</u></u>
At 31 August 2023	<u><u>-</u></u>

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	-	1,000
	<u><u> </u></u>	<u><u> </u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	541	2,531
Taxation and social security	893	-
	<u><u>1,434</u></u>	<u><u>2,531</u></u>

10. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
			£
Unrestricted funds			
General fund	75,499	1,294	76,793
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>75,499</u></u>	<u><u>1,294</u></u>	<u><u>76,793</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	133,559	(132,265)	1,294
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>133,559</u></u>	<u><u>(132,265)</u></u>	<u><u>1,294</u></u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	68,183	7,316	75,499
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>68,183</u></u>	<u><u>7,316</u></u>	<u><u>75,499</u></u>

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,424	(166,108)	7,316
TOTAL FUNDS	<u>173,424</u>	<u>(166,108)</u>	<u>7,316</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	68,183	8,610	76,793
TOTAL FUNDS	<u>68,183</u>	<u>8,610</u>	<u>76,793</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,983	(298,373)	8,610
TOTAL FUNDS	<u>306,983</u>	<u>(298,373)</u>	<u>8,610</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024 (2023: £nil).

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Benefactors	16,665	21,135
Donations	1,349	3,061
Gift aid reclaimed	3,781	4,345
Grants - other	6,114	9,500
Grants - The Elmley Foundation	7,000	-
Advertising income	-	3,675
Festival income	52,607	80,352
Event income	-	17
Rental income	74	15,319
Competition income	33,573	24,413
Auction income	6,143	-
Sponsorship	3,500	5,700
	130,806	167,517
Other trading activities		
Merchandise sales	305	610
Bar sales	675	2,604
	980	3,214
Investment income		
Deposit account interest	1,274	499
Other income		
Sundry receipts	499	2,194
	133,559	173,424
EXPENDITURE		
Raising donations and legacies		
Website	2,436	1,725
Programme design	410	1,140
Event expenses	1,106	5,079
Competition expenses	14,322	11,359
artBEAT	-	5,518
Artist fees	14,687	35,046
Hire	3,617	23,010
	36,578	82,877
Other trading activities		
Bar/merchandise stock	4,876	1,520
Commission	320	-
	5,196	1,520

This page does not form part of the statutory financial statements

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Other trading activities		
Charitable activities		
School activities	5,648	6,543
Grants to individuals	27,500	25,500
	33,148	32,043
Other		
Entertainment	1,226	2,889
Security	-	999
	1,226	3,888
Support costs		
Management		
Wages	40,000	-
Pensions	1,688	-
Insurance	1,693	444
Travelling	-	163
Telephone and website	65	-
Postage and stationery	1,621	4,091
Advertising and PR	2,643	12,815
Donations	50	50
	47,760	17,563
Finance		
Bank and card charges	1,750	2,174
Other		
Plant and machinery	62	-
Governance costs		
Technical services	-	1,100
Festival management expenses	1,500	14,000
Management fees	150	5,250
Legal and professional fees	-	600
Accountancy and bookkeeping	4,895	5,093
	6,545	26,043
Total resources expended	132,265	166,108
Net income	1,294	7,316

This page does not form part of the statutory financial statements

BROADWAY ARTS FESTIVAL TRUST

England & Wales - Charity number 1137844

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Broadway Arts Festival Trust

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Broadway Arts Festival Trust

Contents of the Financial Statements
for the Year Ended 31 August 2023

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Broadway Arts Festival Trust
Report of the Trustees
for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, maintain, improve and advance the education of the public in the arts, in particular but not exclusively fine art, music, drama and the performing arts, by the provision of a biennial festival in Broadway, Worcestershire.

The charitable aim is to encourage an educational arts legacy in the form of our local primary and secondary schools outreach programme and student bursaries for those pursuing a career in the arts. The Charity aims to make annual financial grants to assist young people from the Broadway area who are studying the arts. During the year 11 grants (2022 - 16) of between £1,000 and £3,500 (2022 - £500 and £2500) each were awarded to suitably qualified candidates.

Significant activities

The Charity holds a biennial arts festival, with one or more arts-related events between festivals. The latest festival was held in 2023.

Public benefit

The Trustees have, throughout, kept in mind Section 4 of the Charities Act, 2006, and the guidance of the Charities Commission in relation to Public Benefit. To that end that have ensured: that as far as has been practicable, access to all venues has been available to those with disabilities; that where there has been a charge for admission to any of the events the price has been within reach of those with limited means and proportionate to the nature of the event. As the aims and objectives of the Broadway Arts Festival Trust are: To promote, maintain, improve and advance the education of the public in the arts, we have, by advertising and otherwise, tried to ensure that no-one who has an interest in or who would like to learn more about the arts should feel in any way excluded from the various events and activities which form part of the arts festival and its ancillary events.

The trustees are satisfied that there were no serious incidents or other matters, during the year in question or otherwise, which should be brought to the attention of the Charity Commission.

The Trust gives due consideration to major risks and has a system and procedures to manage them. A Risk Register is maintained and is updated quarterly.

FINANCIAL REVIEW

Financial position

The accounts for the year ended 31 August 2023 have been prepared and submitted on a receipts basis. They indicate an excess of income over expenditure of £7,317 (2022: an excess of expenditure over income of £12,093). The year-end fund balance was £75,499 (2022: £68,183) held primarily in cash. The charity aims to hold sufficient reserves to allow the biennial Arts Festival to continue for the foreseeable future.

FUTURE PLANS

The main arts festival will return in June 2025 with an aim to conduct smaller monthly events in the interim.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Broadway Arts Festival Trust is an unincorporated trust governed by a Trust Deed dated 15 June 2009 as amended by a Deed dated 29 August 2013.

Organisational structure

The Charity is structured with a Board of Trustees overseeing a Management Committee.

Decision making

The Board of Trustees held quarterly meetings. The Management Committee met approximately monthly. All meetings were properly minuted.

Broadway Arts Festival Trust

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1137844

Principal address

Farnham House
1 Church Street
Broadway
Worcestershire
WR12 7AE

Trustees

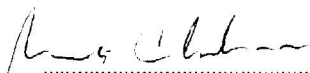
Mrs Helen Munro
Mr Jason Lewis (appointed 29.3.23)
Mr Mark Chambers
Mr Oliver Gleave
Mr Robert Andrew Dakin
Mr Richard Thornhill
Mrs Sharon Lee Stirling

Mark Chambers is the Chairman of the Trust.
Andrew Dakin is the non-executive Chairman of the Management Committee.

Independent Examiner

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Approved by order of the board of trustees on 13.9.2024 and signed on its behalf by:


.....
Mr Mark Chambers - Trustee

**Independent Examiner's Report to the Trustees of
Broadway Arts Festival Trust**

Independent examiner's report to the trustees of Broadway Arts Festival Trust

I report to the charity trustees on my examination of the accounts of Broadway Arts Festival Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart D Attwood, FCCA

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Date:18/4/2024

Broadway Arts Festival Trust

Statement of Financial Activities
for the Year Ended 31 August 2023

		31.8.23	31.8.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		167,517	39,517
Other trading activities	2	3,214	585
Investment income	3	499	13
Other income		2,194	-
Total		173,424	40,115
 EXPENDITURE ON			
Raising funds	4	130,177	22,057
Charitable activities			
School activities		6,543	4,073
Bursaries		25,500	24,200
Other		3,888	1,878
Total		166,108	52,208
 NET INCOME/(EXPENDITURE)		7,316	(12,093)
 RECONCILIATION OF FUNDS			
Total funds brought forward		68,183	80,276
 TOTAL FUNDS CARRIED FORWARD		75,499	68,183

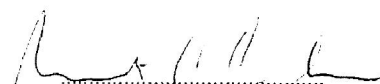
The notes form part of these financial statements

Broadway Arts Festival Trust

Balance Sheet
31 August 2023

		31.8.23	31.8.22
		Unrestricted	Total
		fund	funds
		£	£
CURRENT ASSETS	Notes		
Debtors	8	1,000	4,098
Cash at bank		77,030	65,898
		78,030	69,996
CREDITORS			
Amounts falling due within one year	9	(2,531)	(1,813)
NET CURRENT ASSETS		75,499	68,183
TOTAL ASSETS LESS CURRENT LIABILITIES		75,499	68,183
NET ASSETS		75,499	68,183
FUNDS	10		
Unrestricted funds		75,499	68,183
TOTAL FUNDS		75,499	68,183

The financial statements were approved by the Board of Trustees and authorised for issue on 13 MARCH 2024 and were signed on its behalf by:


Mr Mark Chambers - Trustee

The notes form part of these financial statements

Broadway Arts Festival Trust

Notes to the Financial Statements **for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Merchandise sales	610	107
Bar sales	2,604	478
	3,214	585

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	499	13
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.8.23	31.8.22
	£	£
Website	1,725	1,385
Programme design	1,140	100
Event expenses	5,079	692
Competition expenses	11,359	560
artBEAT	5,518	360
Artist fees	35,046	1,450
Hire	23,010	-
Support costs	45,780	17,210
	<u> </u>	<u> </u>
	<u>128,657</u>	<u>21,757</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees were reimbursed total expenses of £nil (2022: £nil). The payments to trustees were made as reimbursements for valid charity costs borne by the trustees on behalf of Broadway Arts Festival.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,517
Other trading activities	585
Investment income	13
	<u> </u>
Total	<u>40,115</u>
 EXPENDITURE ON	
Raising funds	22,057
 Charitable activities	
School activities	4,073
Bursaries	24,200
Other	1,878

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

Total		52,208
--------------	--	--------

NET INCOME/(EXPENDITURE)		(12,093)
--------------------------	--	----------

RECONCILIATION OF FUNDS

Total funds brought forward		80,276
-----------------------------	--	--------

TOTAL FUNDS CARRIED FORWARD		68,183
------------------------------------	--	--------

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2022 and 31 August 2023		1,711
--	--	-------

DEPRECIATION

At 1 September 2022 and 31 August 2023		1,711
--	--	-------

NET BOOK VALUE

At 31 August 2023		-
-------------------	--	---

At 31 August 2022		-
-------------------	--	---

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	1,000	3,848
Other debtors	-	250
	1,000	4,098

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	2,531	1,813

10. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	68,183	7,316	75,499
TOTAL FUNDS	68,183	7,316	75,499

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,424	(166,108)	7,316
TOTAL FUNDS	173,424	(166,108)	7,316

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	80,276	(12,093)	68,183
TOTAL FUNDS	80,276	(12,093)	68,183

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,115	(52,208)	(12,093)
TOTAL FUNDS	40,115	(52,208)	(12,093)

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	80,276	(4,777)	75,499
TOTAL FUNDS	<u>80,276</u>	<u>(4,777)</u>	<u>75,499</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,539	(218,316)	(4,777)
TOTAL FUNDS	<u>213,539</u>	<u>(218,316)</u>	<u>(4,777)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023 (2022: £nil).

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Benefactors	21,135	11,139
Donations	3,061	522
Gift aid reclaimed	4,345	2,348
Grants	9,500	6,000
Advertising income	3,675	-
Festival income	80,352	5
Event income	17	6,951
Rental income	15,319	-
Competition income	24,413	6,614
Auction income	-	4,838
Sponsorship	5,700	1,100
	167,517	39,517
Other trading activities		
Merchandise sales	610	107
Bar sales	2,604	478
	3,214	585
Investment income		
Deposit account interest	499	13
Other income		
Sundry receipts	2,194	-
Total incoming resources	173,424	40,115
EXPENDITURE		
Raising donations and legacies		
Website	1,725	1,385
Programme design	1,140	100
Event expenses	5,079	692
Competition expenses	11,359	560
artBEAT	5,518	360
Artist fees	35,046	1,450
Hire	23,010	-
	82,877	4,547
Other trading activities		
Bar/merchandise stock	1,520	300
Charitable activities		
School activities	6,543	4,073
Carried forward	6,543	4,073

This page does not form part of the statutory financial statements

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
Charitable activities		
Brought forward	6,543	4,073
Grants to individuals	25,500	24,200
	32,043	28,273
 Other		
Entertainment	2,889	1,528
Security	999	350
	3,888	1,878
 Support costs		
Management		
Insurance	444	1,214
Travelling	163	261
Postage and stationery	4,091	450
Advertising and PR	12,815	4,911
Donations	50	100
	17,563	6,936
 Finance		
Bank and card charges	2,174	375
 Other		
Plant and machinery	-	421
 Governance costs		
Technical services	1,100	125
Festival management expenses	14,000	7,105
Management fees	5,250	200
Legal and professional fees	600	-
Accountancy and bookkeeping	5,093	2,048
	26,043	9,478
 Total resources expended		
	166,108	52,208
 Net income/(expenditure)		
	7,316	(12,093)

This page does not form part of the statutory financial statements

BROADWAY ARTS FESTIVAL TRUST

England & Wales - Charity number 1137844

Accounts

REGISTERED CHARITY NUMBER: 1137844

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Broadway Arts Festival Trust

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Broadway Arts Festival Trust

Contents of the Financial Statements
for the Year Ended 31 August 2022

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Broadway Arts Festival Trust

Report of the Trustees **for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, maintain, improve and advance the education of the public in the arts.

Emphasis continues to be given to the involvement and education of young people in various forms of artistic expression. The Charity aims to make annual financial grants to assist young people from the Broadway area who are studying the arts. During the year 16 grants (2021 - 9) of between £500 and £2500 (2021 - £500 and £1000) each were awarded to suitably qualified candidates.

Significant activities

The Charity holds a biennial arts festival, with one or more arts-related events between festivals. The latest festival was held in 2021, having previously been cancelled in 2020 due to the Covid-19 pandemic.

Public benefit

The Trustees have, throughout, kept in mind Section 4 of the Charities Act, 2006, and the guidance of the Charities Commission in relation to Public Benefit. To that end that have ensured: that as far as has been practicable, access to all venues has been available to those with disabilities; that where there has been a charge for admission to any of the events the price has been within reach of those with limited means and proportionate to the nature of the event. As the aims and objectives of the Broadway Arts Festival Trust are: To promote, maintain, improve and advance the education of the public in the arts, we have, by advertising and otherwise, tried to ensure that no-one who has an interest in or who would like to learn more about the arts should feel in any way excluded from the various events and activities which form part of the arts festival and its ancillary events.

The trustees are satisfied that there were no serious incidents or other matters, during the year in question or otherwise, which should be brought to the attention of the Charity Commission.

The Trust gives due consideration to major risks and has a system and procedures to manage them. A Risk Register is maintained and is updated quarterly.

FINANCIAL REVIEW

Financial position

The accounts for the year ended 31 August 2022 have been prepared and submitted on a receipts basis. They indicate an excess of expenditure over income of £12,093 (2021: an excess of income over expenditure of £22,645). The year-end fund balance was £68,183 (2021: £80,276) held primarily in cash. The charity aims to hold sufficient reserves to allow the biennial Arts Festival to continue for the foreseeable future.

FUTURE PLANS

The main arts festival will return in June 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Broadway Arts Festival Trust is an unincorporated trust governed by a Trust Deed dated 15 June 2009 as amended by a Deed dated 29 August 2013.

Organisational structure

The Charity is structured with a Board of Trustees overseeing a Management Committee.

Decision making

The Board of Trustees held quarterly meetings. The Management Committee met approximately monthly. All meetings were properly minuted.

Broadway Arts Festival Trust

Report of the Trustees
for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137844

Principal address

Farnham House
1 Church Street
Broadway
Worcestershire
WR12 7AE

Trustees

Mrs Helen Munro
Mr Jason Lewis (appointed 29.3.23)
Mr Mark Chambers
Mr Oliver Gleave
Mr Robert Andrew Dakin
Mr Richard Thornhill
Mrs Sharon Lee Stirling

Mark Chambers is the Chairman of the Trust.

Andrew Dakin is the non-executive Chairman of the Management Committee.

Independent Examiner

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Broadway Arts Festival Trust

Report of the Trustees
for the Year Ended 31 August 2022

Approved by order of the board of trustees on 19.06.2023 and signed on its behalf by:



.....
Mr Mark Chambers - Trustee

**Independent Examiner's Report to the Trustees of
Broadway Arts Festival Trust**

Independent examiner's report to the trustees of Broadway Arts Festival Trust

I report to the charity trustees on my examination of the accounts of Broadway Arts Festival Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

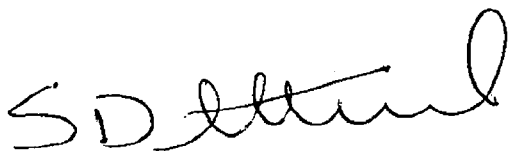
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart D Attwood, FCCA

Attwoods
Chartered Certified Accountants
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Date:

16 | 6 | 2023

Broadway Arts Festival Trust

Statement of Financial Activities
for the Year Ended 31 August 2022

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		39,517	130,157
Other trading activities	2	585	-
Investment income	3	13	5
Total		40,115	130,162
 EXPENDITURE ON			
Raising funds	4	26,130	97,733
Charitable activities			
Bursaries		24,200	8,000
Other		1,878	1,784
Total		52,208	107,517
 NET INCOME/(EXPENDITURE)		(12,093)	22,645
 RECONCILIATION OF FUNDS			
Total funds brought forward		80,276	57,631
 TOTAL FUNDS CARRIED FORWARD		68,183	80,276

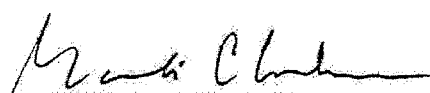
The notes form part of these financial statements

Broadway Arts Festival Trust

Balance Sheet
31 August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	7	-	421
CURRENT ASSETS			
Debtors	8	4,098	500
Cash at bank		65,898	81,091
		69,996	81,591
CREDITORS			
Amounts falling due within one year	9	(1,813)	(1,736)
NET CURRENT ASSETS		68,183	79,855
TOTAL ASSETS LESS CURRENT LIABILITIES		68,183	80,276
NET ASSETS		68,183	80,276
FUNDS	10		
Unrestricted funds		68,183	80,276
TOTAL FUNDS		68,183	80,276

The financial statements were approved by the Board of Trustees and authorised for issue on 19.06.2023 and were signed on its behalf by:


Mr. Mark Chambers - Trustee

The notes form part of these financial statements

Broadway Arts Festival Trust

Notes to the Financial Statements **for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Merchandise sales	107	-
Bar sales	478	-
	585	-

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	<u>13</u>	<u>5</u>

4. RAISING FUNDS

Raising donations and legacies

	31.8.22	31.8.21
	£	£
Website	1,385	-
Programme design	100	-
Event expenses	692	5,408
Competition expenses	560	5,630
artBEAT	360	-
Artist fees	1,450	-
Activities	4,073	-
Support costs	<u>17,210</u>	<u>85,625</u>
	<u>25,830</u>	<u>96,663</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees were reimbursed total expenses of £nil (2021: £278). The payments to trustees were made as reimbursements for valid charity costs borne by the trustees on behalf of Broadway Arts Festival.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	130,157
Investment income	<u>5</u>
Total	<u>130,162</u>
 EXPENDITURE ON	
Raising funds	97,733
 Charitable activities	
Bursaries	8,000
Other	<u>1,784</u>
Total	<u>107,517</u>

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund
			£
	NET INCOME		22,645
	RECONCILIATION OF FUNDS		
	Total funds brought forward		57,631
	TOTAL FUNDS CARRIED FORWARD		<u>80,276</u>
7. TANGIBLE FIXED ASSETS			Plant and machinery
			£
	COST		
	At 1 September 2021 and 31 August 2022		<u>1,711</u>
	DEPRECIATION		
	At 1 September 2021		<u>1,290</u>
	Charge for year		<u>421</u>
	At 31 August 2022		<u>1,711</u>
	NET BOOK VALUE		
	At 31 August 2022		<u>-</u>
	At 31 August 2021		<u>421</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.22	31.8.21
		£	£
	Trade debtors	3,848	500
	Other debtors	<u>250</u>	<u>-</u>
		<u>4,098</u>	<u>500</u>

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	1,813	1,200
Other creditors	-	536
	<u>1,813</u>	<u>1,736</u>

10. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	80,276	(12,093)	68,183
	<u>80,276</u>	<u>(12,093)</u>	<u>68,183</u>
TOTAL FUNDS	<u>80,276</u>	<u>(12,093)</u>	<u>68,183</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,115	(52,208)	(12,093)
	<u>40,115</u>	<u>(52,208)</u>	<u>(12,093)</u>
TOTAL FUNDS	<u>40,115</u>	<u>(52,208)</u>	<u>(12,093)</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	57,631	22,645	80,276
	<u>57,631</u>	<u>22,645</u>	<u>80,276</u>
TOTAL FUNDS	<u>57,631</u>	<u>22,645</u>	<u>80,276</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	130,162	(107,517)	22,645
	<u>130,162</u>	<u>(107,517)</u>	<u>22,645</u>
TOTAL FUNDS	<u>130,162</u>	<u>(107,517)</u>	<u>22,645</u>

Broadway Arts Festival Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	57,631	10,552	68,183
TOTAL FUNDS	<u>57,631</u>	<u>10,552</u>	<u>68,183</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,277	(159,725)	10,552
TOTAL FUNDS	<u>170,277</u>	<u>(159,725)</u>	<u>10,552</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Benefactors	11,139	-
Donations	522	16,905
Gift aid reclaimed	2,348	3,350
Grants	6,000	10,500
Advertising income	-	4,200
Festival income	5	49,640
Event income	6,951	3,712
Rental income	-	9,915
Competition income	6,614	20,685
Auction income	4,838	-
Sponsorship	1,100	11,250
	39,517	130,157
 Other trading activities		
Merchandise sales	107	-
Bar sales	478	-
	585	-
 Investment income		
Deposit account interest	13	5
Total incoming resources	40,115	130,162
 EXPENDITURE		
Raising donations and legacies		
Website	1,385	-
Programme design	100	-
Event expenses	692	5,408
Competition expenses	560	5,630
artBEAT	360	-
Artist fees	1,450	-
Activities	4,073	-
	8,620	11,038
 Other trading activities		
Bar/merchandise stock	300	1,070
 Charitable activities		
Grants to individuals	24,200	8,000
 Other		
Entertainment	1,528	1,784
Carried forward	1,528	1,784

This page does not form part of the statutory financial statements

Broadway Arts Festival Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
Other		
Brought forward	1,528	1,784
Security	<u>350</u>	<u>-</u>
	1,878	1,784
Support costs		
Management		
Insurance	1,214	1,173
Travelling	261	-
Telephone and website	-	1,448
Postage and stationery	450	3,578
Advertising and PR	4,911	9,236
Sundries	-	1,009
Donations	<u>100</u>	<u>-</u>
	6,936	16,444
Finance		
Bank and card charges	375	1,353
Other		
Plant and machinery	421	430
Governance costs		
Technical services	125	-
Festival management expenses	7,105	60,254
Management fees	200	-
Professional fees	-	7,144
Accountancy and bookkeeping	<u>2,048</u>	<u>-</u>
	9,478	67,398
Total resources expended	<u>52,208</u>	<u>107,517</u>
Net (expenditure)/income	<u><u>(12,093)</u></u>	<u><u>22,645</u></u>

This page does not form part of the statutory financial statements

BROADWAY ARTS FESTIVAL TRUST

England & Wales - Charity number 1137844

Accounts



BROADWAY ARTS FESTIVAL TRUST

**TRUSTEE'S REPORT AND
ANNUAL ACCOUNTS**

FOR THE YEAR ENDED 31 AUGUST 2021

CHARITY NUMBER: 1137844

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2021

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TRUSTEES' ANNUAL REPORT	2
INDEPENDENT EXAMINER'S REPORT	4
INCOME AND EXPENDITURE ACCOUNT	5
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TRUSTEES' REPORT AND
ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

CHARITY NUMBER: 1137844

TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their annual report and the accounts of Broadway Arts Festival Trust for the year ended 31 August 2021.

Administrative Details

Broadway Arts Festival Trust is registered in the UK with the charity commission, reference 1137844. Its principal address is Farnham House, 1 Church Street, Broadway, Worcestershire WR12 7AE.

Structure, Governance and Management

Broadway Arts Festival Trust is an unincorporated trust governed by a Trust Deed dated 15 June 2009 as amended by a Deed dated 29 August 2013. The charity is structured with a Board of Trustees overseeing a Management Committee.

As of 31 August 2021, the trustees were: Mark Chambers (Chairman), Andrew Dakin, Oliver Gleave, Katherine Green, Helen Munro, Sharon Stirling and Richard Thornhill. Andrew Dakin served as non-executive Chairman of the Management Committee throughout the year.

The Board of Trustees held quarterly meetings. The Management Committee met approximately monthly. All meetings were properly minuted.

Objectives, Activities and Performance

The Charity holds a biennial arts festival, with one or more arts-related events between festivals. The latest festival was held in 2021, having previously been cancelled in 2020 due to the Covid-19 pandemic.

Emphasis continues to be given to the involvement and education of young people in various forms of artistic expression. The Charity aims to make annual financial grants to assist young people from the Broadway area who are studying the arts. During the year nine grants of between £500 and £1,000 each were awarded to suitably qualified candidates.

The trustees have, throughout, kept in mind Section 4 of the Charities Act, 2006 and the guidance of the Charities Commission in relation to Public Benefit. To that end they have ensured: that as far as has been practicable, access to all venues has been available to those with disabilities; that where there has been a charge for admission to any of the events the price has been within the reach of those with limited means and proportionate to the nature of the event. As the aims and objectives of Broadway Arts Festival Trust are: *To promote, maintain, improve and advance the education of the public in the arts*, we have, by advertising and otherwise, tried to ensure that no-one who has an interest in or who would like to learn more about the arts should feel in any way excluded from the various events and activities which form part of the arts festival and its ancillary events.

The trustees are satisfied that there were no serious incidents or other matters, during the year in question or otherwise, which should be brought to the attention of the Charity Commission.

The Trust gives due consideration to major risks and has a system and procedures to manage them. A Risk Register is maintained and is updated quarterly.

Financial Review

The accounts for the year ending 31 August 2021 have been prepared and submitted on a receipts basis. They indicate an excess of income over expenditure of £22,645 (2020: £17,385). The year-end fund balance was £80,276 (2020: £57,631) held primarily in cash. The charity aims to hold sufficient reserves to allow the biennial Arts Festival to continue for the foreseeable future.

Future plans

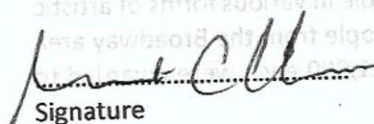
2022 will see the Trust put on a programme of events, including competitions, workshops and concerts. The main arts festival will return in June 2023, for which planning has already begun.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing a Trustees' Annual Report and Accounts in accordance with applicable law and regulations.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 25th May 2022 and signed on its behalf:



MARK CHAMBERS

Name

CHAIR OF TRUSTEES

Position

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2021

INDEPENDENT EXAMINER'S REPORT

To the trustees of Broadway Arts Festival Trust

I have examined the accounts of Broadway Arts Festival Trust (the "Trust"), charity registration number 1137844, for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Gwyneth Milner BA ACA
Kingscott Dix (Cheltenham) Limited
Malvern View Business Park
Stella Way, Bishops Cleeve
Cheltenham, GL52 7DQ

5 May 2022

Date

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2021

INCOME AND EXPENDITURE ACCOUNT

		2021	2020
		General	General
		Unrestricted	Unrestricted
		Fund	Fund
		£	£
		Note	
INCOMING RESOURCES			
Donations:	Donations	16,905	19,380
	Sponsorship	11,250	3,250
Charitable:	Advertising	4,200	4,110
	Festival income	49,640	3
	Event income	3,712	1,261
	Rental income	9,915	-
	Grants received	10,500	11,950
	Competition income	20,685	13,342
Other:	Gift Aid reclaimed	3,350	6,541
	Other income	-	71
	Interest received	5	68
		130,162	59,976
RESOURCES EXPENDED			
Charitable:	Grants paid	8,000	6,000
	Festival expenses	60,254	12,042
	Event expenses	5,408	439
	Merchandise	1,070	-
Direct:	Advertising and PR	9,236	6,665
	Competition expenses	5,630	4,588
	Website	1,448	836
Support:	Entertainment and travel	1,784	1,106
	Printing, post and stationery	3,578	3,614
	General expenses	1,009	1,129
	Insurance	1,173	-
	Bank charges	1,353	27
	Professional and bookkeeping	7,144	5,715
	Depreciation	430	430
		107,517	42,591
NET INCOMING / (OUTGOING) RESOURCES		22,645	17,385
Fund balance at the start of the year		57,631	40,246
Fund balance at the end of the year		80,276	57,631

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2021

BALANCE SHEET

		2021 General Unrestricted Fund £	2020 General Unrestricted Fund £
FIXED ASSETS			
Equipment	2	421	851
		<u>421</u>	<u>851</u>
CURRENT ASSETS			
Debtors	3	500	1,400
Bank accounts		81,091	58,974
		<u>81,591</u>	<u>60,374</u>
CURRENT LIABILITIES			
Creditors	4	(1,736)	(3,594)
		<u>(1,736)</u>	<u>(3,594)</u>
NET ASSETS		<u>80,276</u>	<u>57,631</u>
FUNDS			
General unrestricted fund		80,276	57,631
TOTAL FUNDS		<u>80,276</u>	<u>57,631</u>

Approved by the Board of Trustees on 15th May 2022 and signed on its behalf:


 Signature

MARK CHAMBERS
 Name

CHAIR OF TRUSTEES
 Position

NOTES TO THE ACCOUNTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP – FRS 102).

Income

Income is recognised when the charity has entitlement to the funds, performance conditions attached to the income have been met, it is probable the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Fixed assets

Depreciation is charged on equipment, calculated on a 25% straight line basis.

Debtors

Debtors are recognised at the settlement amount due after any trade discount offered, less any provision for unrecoverable amounts.

Creditors

Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Fixed assets: Equipment

	2021 £	2020 £
Cost brought forward	1,711	1,711
Additions	-	-
Disposals	-	-
Cost carried forward	1,711	1,711
Accumulated depreciation brought forward	860	430
Charge for year	430	430
Eliminated on disposal	-	-
Accumulated depreciation carried forward	1,290	860
Net book value brought forward	851	1,281
Net book value carried forward	421	851

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2021

3 Debtors

	2021	2020
	£	£
Other debtors	500	1,400
	<u>500</u>	<u>1,400</u>

4 Creditors

	2021	2020
	£	£
Other creditors	1,736	3,594
	<u>1,736</u>	<u>3,594</u>

5 Related party transactions

No trustee received any remuneration during the current or previous year. Trustees were reimbursed total expenses of £278 during the year (2020: £nil). The payments to trustees were made as reimbursements for valid charity costs borne by the trustees on behalf of Broadway Arts Festival.

3 Debtors		
	2021	2020
	£	£
Other debtors	200	1,400
	<u>200</u>	<u>1,400</u>
4 Creditors		
	2021	2020
	£	£
Other creditors	1,736	3,294
	<u>1,736</u>	<u>3,294</u>
5 Related party transactions		

No trustee received any remuneration during the current or previous year. Trustees were reimbursed total expenses of £278 during the year (2020: £nil). The payments to trustees were made as reimbursements for valid charity costs borne by the trustees on behalf of Broadway Arts Festival.

BROADWAY ARTS FESTIVAL TRUST

England & Wales - Charity number 1137844

Accounts



BROADWAY ARTS FESTIVAL TRUST

**TRUSTEE'S REPORT AND
ANNUAL ACCOUNTS**

FOR THE YEAR ENDED 31 AUGUST 2020

CHARITY NUMBER: 1137844

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TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their annual report and the accounts of Broadway Arts Festival Trust for the year ended 31 August 2020.

Administrative Details

Broadway Arts Festival Trust is registered in the UK with the charity commission, reference 1137844. Its principal address is Farnham House, 1 Church Street, Broadway, Worcestershire WR12 7AE.

Structure, Governance and Management

Broadway Arts Festival Trust is an unincorporated trust governed by a Trust Deed dated 15 June 2009 as amended by a Deed dated 29 August 2013. The charity is structured with a Board of Trustees overseeing a Management Committee.

There were two changes to the constitution of the Board of Trustees during the period under review. On 26 August 2020 Sir John Kiszely retired as a trustee and, on the same date, Mark Chambers was elected Chairman of the Board of Trustees. As at 31 August 2020 the trustees were: Mark Chambers (Chairman), Andrew Dakin, Richard Thornhill, Helen Munro, and Katherine Green. Andrew Dakin served as non-executive Chairman of the Management Committee throughout the year.

Sharon Stirling and Oliver Gleave were appointed as Trustees on 19 October 2020.

The Board of Trustees held quarterly meetings. The Management Committee met approximately monthly. All meetings were properly minuted.

Objectives, Activities and Performance

The Charity holds a biennial arts festival, with one or more arts-related events between festivals. The last festival was held in 2018. Due to Covid-19 the festival due to take place in June 2020 had to be cancelled.

Emphasis continues to be given to the involvement and education of young people in various forms of artistic expression. The Charity aims to make annual financial grants to assist young people from the Broadway area who are studying the arts. During the year four grants of £1000 each and four grants of £500 each were awarded to suitably qualified candidates.

The trustees have, throughout, kept in mind Section 4 of the Charities Act, 2006 and the guidance of the Charities Commission in relation to Public Benefit. To that end they have ensured: that as far as has been practicable, access to all venues has been available to those with disabilities; that where there has been a charge for admission to any of the events the price has been within the reach of those with limited means and proportionate to the nature of the event. As the aims and objectives of Broadway Arts Festival Trust are: *To promote, maintain, improve and advance the education of the public in the arts*, we have, by advertising and otherwise, tried to ensure that no-one who has an interest in or who would like to learn more about the arts should feel in any way excluded from the various events and activities which form part of the arts festival and its ancillary events.

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2020

The trustees are satisfied that there were no serious incidents or other matters, during the year in question or otherwise, which should be brought to the attention of the Charity Commission.

The Trust gives due consideration to major risks and has a system and procedures to manage them. A Risk Register is maintained and is updated quarterly.

Financial Review

The accounts for the year ending 31 August 2020 have been prepared and submitted on a receipts basis. They indicate an excess of income over expenditure of £17,385 (2019: £13,645). The year-end fund balance was £57,631 (2019: £40,246) held primarily in cash. The charity aims to hold sufficient reserves to allow the biennial Arts Festival to continue for the foreseeable future.

Statement of Trustees' Responsibilities

The Trustees' are responsible for preparing a Trustees' Annual Report and Accounts in accordance with applicable law and regulations.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on....19 APRIL 2021.... and signed on its behalf:



Signature

MARK CHAMBERS
Name

CHAIRMAN OF TRUSTEES
Position

INDEPENDENT EXAMINER'S REPORT

To the trustees of Broadway Arts Festival Trust

I have examined the accounts of Broadway Arts Festival Trust (the "Trust"), charity registration number 1137844, for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gwyneth Milner BA ACA
Kingscott Dix (Cheltenham) Limited
Malvern View Business Park
Stella Way, Bishops Cleeve
Cheltenham, GL52 7DQ

1 April 2021

.....
Date

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2020

INCOME AND EXPENDITURE ACCOUNT

		2020	2019
		General	General
		Unrestricted	Unrestricted
		Fund	Fund
	Note	£	£
INCOMING RESOURCES			
Donations		19,380	10,755
Sponsorship		3,250	650
Advertising		4,110	-
Festival events		3	-
Inter-festival events income		1,261	16,224
Grants received		11,950	1,750
Arts Competition income		13,342	-
Gift Aid reclaimed		6,541	649
Other income		71	-
Interest received		68	-
		<u>59,976</u>	<u>30,028</u>
RESOURCES EXPENDED			
Grants paid		6,000	3,000
Festival expenses		9,564	-
Inter-festival events expenses		439	3,623
Event expenses		2,478	850
Fund raising expenses		-	-
Advertising and PR		6,665	3,522
Arts competition expenses		4,588	-
Website		836	1,563
Entertainment and travel		1,106	-
Printing and stationery		3,614	453
Equipment hire		-	60
General expenses		1,129	1,134
Bank charges		27	147
Professional and bookkeeping fees		5,715	1,601
Depreciation		430	430
		<u>42,591</u>	<u>16,383</u>
NET INCOMING / (OUTGOING) RESOURCES		17,385	13,645
Fund balance at the start of the year		40,246	26,601
Fund balance at the end of the year		<u>57,631</u>	<u>40,246</u>

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2020

BALANCE SHEET

	Note	2020 General Unrestricted Fund £	2019 General Unrestricted Fund £
FIXED ASSETS			
Equipment	2	851	1,281
		<u>851</u>	<u>1,281</u>
CURRENT ASSETS			
Debtors	3	1,400	-
Bank accounts		58,974	39,912
		<u>60,374</u>	<u>39,912</u>
CURRENT LIABILITIES			
Creditors	4	(3,594)	(947)
		<u>(3,594)</u>	<u>(947)</u>
NET ASSETS		<u>57,631</u>	<u>40,246</u>
FUNDS			
General unrestricted fund		57,631	40,246
TOTAL FUNDS		<u>57,631</u>	<u>40,246</u>

Approved by the Board of Trustees on ...19 April 2021... and signed on its behalf:


 Signature

MARK CHAMBERS
 Name

CHAIRMAN OF TRUSTEES
 Position

NOTES TO THE ACCOUNTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP – FRS 102).

Income

Income is recognised when the charity has entitlement to the funds, performance conditions attached to the income have been met, it is probable the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Fixed assets

Depreciation is charged on equipment, calculated on a 25% straight line basis.

Debtors

Debtors are recognised at the settlement amount due after any trade discount offered, less any provision for unrecoverable amounts.

Creditors

Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Fixed assets: Equipment

	2020	2019
	£	£
Cost brought forward	1,711	1,711
Additions	-	-
Disposals	-	-
Cost carried forward	1,711	1,711
Accumulated depreciation brought forward	430	-
Charge for year	430	430
Eliminated on disposal	-	-
Accumulated depreciation carried forward	860	430
Net book value brought forward	1,281	1,711
Net book value carried forward	851	1,281

Broadway Arts Festival Trust
Annual accounts for the year ended 31 August 2020

3 Debtors

	2020	2019
	£	£
Other debtors	1,400	-
	<u>1,400</u>	<u>-</u>

4 Creditors

	2020	2019
	£	£
Other creditors	3,594	947
	<u>3,594</u>	<u>947</u>

5 Related party transactions

No trustee received any remuneration nor any reimbursed expenses during the current or previous year.