

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Borehamwood Islamic Society

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for the Year Ended 31 March 2024

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Borehamwood Islamic Society

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137829

Principal address

Maxwell Park
Maxwell Road
Borehamwood
WD6 1JJ

Trustees

M SALIQUE
O I KADWANI
S S HAYATH
S A HAYAT
A ISLAM
S AHMED
S ALAM
S B HAYATH

13 Jan 2025

Approved by order of the board of trustees on and signed on its behalf by:

M. Salique

.....

M Salique - Trustee

Independent Examiner's Report to the Trustees of
Borehamwood Islamic Society

Independent examiner's report to the trustees of Borehamwood Islamic Society

I report to the charity trustees on my examination of the accounts of Borehamwood Islamic Society (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

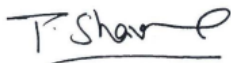
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



PAT SHARMA
The Association of Chartered Certified Accountants
10 January 2025

Borehamwood Islamic Society

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>102,649</u>	<u>68,586</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities		<u>65,381</u>	<u>51,915</u>
 NET INCOME		37,268	16,671
 RECONCILIATION OF FUNDS			
Total funds brought forward		156,664	139,993
 TOTAL FUNDS CARRIED FORWARD		<u><u>193,932</u></u>	<u><u>156,664</u></u>

The notes form part of these financial statements

Borehamwood Islamic Society

Balance Sheet

31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank		195,917	156,664
CREDITORS			
Amounts falling due within one year	4	(1,985)	-
NET CURRENT ASSETS		<u>193,932</u>	<u>156,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,932</u>	<u>156,664</u>
NET ASSETS		<u>193,932</u>	<u>156,664</u>
FUNDS	5		
Unrestricted funds		<u>193,932</u>	<u>156,664</u>
TOTAL FUNDS		<u>193,932</u>	<u>156,664</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

M. Salique

.....
M Salique - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>68,586</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>51,915</u>
NET INCOME	16,671
RECONCILIATION OF FUNDS	
Total funds brought forward	139,993
TOTAL FUNDS CARRIED FORWARD	<u><u>156,664</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Taxation and social security	785	-
Other creditors	<u>1,200</u>	-
	<u><u>1,985</u></u>	<u><u>-</u></u>

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	156,664	37,268	193,932
TOTAL FUNDS	<u><u>156,664</u></u>	<u><u>37,268</u></u>	<u><u>193,932</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,649	(65,381)	37,268
TOTAL FUNDS	<u><u>102,649</u></u>	<u><u>(65,381)</u></u>	<u><u>37,268</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	139,993	16,671	156,664
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,993</u>	<u>16,671</u>	<u>156,664</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,586	(51,915)	16,671
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,586</u>	<u>(51,915)</u>	<u>16,671</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	139,993	53,939	193,932
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,993</u>	<u>53,939</u>	<u>193,932</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,235	(117,296)	53,939
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>171,235</u>	<u>(117,296)</u>	<u>53,939</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Borehamwood Islamic Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	97,710	67,181
Gift aid	<u>4,939</u>	<u>1,404</u>
	<u>102,649</u>	<u>68,586</u>
Total incoming resources	102,649	68,586
EXPENDITURE		
Charitable activities		
Subscriptions	-	48
Insurance	937	927
Light and heat	1,211	1,216
Telephone	148	216
Hertsmere	16,608	16,577
Supplies	5,926	769
Grants to institutions	20,648	1,410
Grants to individuals	<u>2,596</u>	<u>11,031</u>
	48,074	32,194
Support costs		
Management		
Wages	14,413	18,050
Social security	1,694	610
Accountancy	<u>1,200</u>	<u>1,061</u>
	<u>17,307</u>	<u>19,721</u>
Total resources expended	<u>65,381</u>	<u>51,915</u>
Net income	<u><u>37,268</u></u>	<u><u>16,671</u></u>