

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Borehamwood Islamic Society

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for the Year Ended 31 March 2023

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Borehamwood Islamic Society

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1137829

Principal address

Maxwell Park
Maxwell Road
Borehamwood
WD6 1JJ

Trustees

M Salique
O I KADWANI
S S HAYATH
S A HAYAT
A ISLAM
S AHMED
S ALAM
S B HAYATH

Approved by order of the board of trustees on 24 January 2024 and signed on its behalf by:

Mohammed Salique

M Salique - Trustee

Borehamwood Islamic Society

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		68,586	84,096
EXPENDITURE ON			
Charitable activities			
Charitable Activities			
		51,915	31,016
Other		-	1,957
Total		51,915	32,973
NET INCOME		16,671	51,123
RECONCILIATION OF FUNDS			
Total funds brought forward		139,993	88,870
TOTAL FUNDS CARRIED FORWARD		156,664	139,993

The notes form part of these financial statements

Borehamwood Islamic Society

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		156,664	139,993
NET CURRENT ASSETS		<u>156,664</u>	<u>139,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		156,664	139,993
NET ASSETS		<u>156,664</u>	<u>139,993</u>
FUNDS	4		
Unrestricted funds		<u>156,664</u>	<u>139,993</u>
TOTAL FUNDS		<u>156,664</u>	<u>139,993</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2024 and were signed on its behalf by:

Mohammed Salique

M Salique - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,096
EXPENDITURE ON	
Charitable activities	
Charitable Activities	31,016
Other	1,957
Total	32,973
NET INCOME	51,123
RECONCILIATION OF FUNDS	
Total funds brought forward	88,870
TOTAL FUNDS CARRIED FORWARD	139,993

4. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	139,993	16,671	156,664
TOTAL FUNDS	139,993	16,671	156,664

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,586	(51,915)	16,671
TOTAL FUNDS	68,586	(51,915)	16,671

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	88,870	51,123	139,993
TOTAL FUNDS	<u>88,870</u>	<u>51,123</u>	<u>139,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,096	(32,973)	51,123
TOTAL FUNDS	<u>84,096</u>	<u>(32,973)</u>	<u>51,123</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	88,870	67,794	156,664
TOTAL FUNDS	<u>88,870</u>	<u>67,794</u>	<u>156,664</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,682	(84,888)	67,794
TOTAL FUNDS	<u>152,682</u>	<u>(84,888)</u>	<u>67,794</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Borehamwood Islamic Society

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations	67,181	84,095
Gift aid	1,404	-
	<hr/>	<hr/>
	68,586	84,096
Total incoming resources	<hr/>	<hr/>
	68,586	84,096
 EXPENDITURE		
Charitable activities		
Subscriptions	48	-
Insurance	927	-
Light and heat	1,216	400
Telephone	216	183
Hertsmere	16,577	15,109
Supplies	769	587
Grants to institutions	1,410	1,188
Grants to individuals	11,031	-
	<hr/>	<hr/>
	32,194	17,467
 Other		
Legal costs	-	1,957
 Support costs		
Management		
Wages	18,050	11,640
Social security	610	306
Insurance	-	914
Accountancy	1,061	689
	<hr/>	<hr/>
	19,721	13,549
 Total resources expended	<hr/>	<hr/>
	51,915	32,973
 Net income	<hr/>	<hr/>
	16,671	51,123

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Borehamwood Islamic Society

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The notes form part of these financial statements

Borehamwood Islamic Society

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	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
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NET CURRENT ASSETS		<u>156,664</u>	<u>139,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		156,664	139,993
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Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Borehamwood Islamic Society

On accounts for the year
ended

31/03/2023

Charity no
(if any)

1137829

Set out on pages

1-8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

29/01/2024

Name:

Pat Sharma

Relevant professional
qualification(s) or body

Association of Chartered Certified Accountants (ACCA)

(if any):

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Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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