

Charity registration number 1137825

Company registration number 07118015 (England and Wales)

THREE SPIRES FAMILY SUPPORT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THREE SPIRES FAMILY SUPPORT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|--------------------------------------------------------------------------------------------------------------------------------|
| Trustees | J Davies N Grew J C Halliday J Howard J K McCabe S J Ockenden |
| Charity number | 1137825 |
| Company number | 07118015 |
| Registered office | The Wave Waterpark New Union Street Coventry CV1 2PS |
| Independent examiner | Debra Knighton FCCA Spencer Gardner Dickins Limited 3 Coventry Innovation Village Cheetah Road Coventry CV1 2TL |

THREE SPIRES FAMILY SUPPORT TRUST

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THREE SPIRES FAMILY SUPPORT TRUST

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

Report from Chair of Trustees

2022 was a year of 'getting back to normal' following two very different years for Coffee Tots, coping through lockdowns, rapidly changing rules and the cost of living crisis. The new challenge for 2022 was the need to seriously start looking for new premises. A huge amount of planning and work went into raising the profile of Coffee Tots in Coventry to be able to appeal for help in finding a new home. In praying for direction and God's plan for Coffee Tots going forward, it has been great confirmation of the work already done within the community, that the new home is in a community venue, working even more closely with the local groups and offering great potential for more collaboration going forward.

The activities described in the Directors report show the variety and extent of all the Coffee Tots offering for families and as always the team have managed to adapt to the needs of the community and offer what is most needed for children and parents alike.

The Financial Statement continues to demonstrate the generosity and support that we receive from individuals, charities and churches which have all continued throughout 2022 which have meant that Coffee Tots is in a good financial state. The support and generosity of local Mothers Union groups and churches donating to the Christmas appeal has been particularly appreciated. The Building Blocks scheme is continuing to bring consistent benefits, along with the tireless fundraising and bid writing work done by Catherine Bartlem and Catherine Jupp, our directors, which cannot be understated and often receive high praise from the funding bodies involved.

As we move into the new year with the excitement and challenges of moving to a new venue, my thanks as always go to all the staff, both voluntary and salaried, for their hard work, dedication, patience, and humour, and for always being prepared to go the "extra mile" for the people with whom they come into contact. Thanks to all staff this year for their ongoing support and commitment. Without such an amazing group of people Coffee Tots would not have the impact that it does. My thanks also go to the Trustees for their faithfulness, support and desire to help enable the staff to do the best job that they can.

I know Coffee Tots will continue to flourish and have a positive impact on the lives of all those that it touches. We look forward to the future and all that it might hold and pray for renewed vision, direction and hope for 2023.



N Grew

Chair of Trustees

Dated: 21 Feb 23

THREE SPIRES FAMILY SUPPORT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Directors' Report

Objectives and activities

Three Spires Family Support Trust is a Christian charitable organization established in 2010, which seeks to serve the community in practical ways in Coventry City Centre. Set up & run by parents who appreciate the challenges of raising small children in an increasingly isolating society, Three Spires Family Support Trust's aim is to demonstrate God's love to people who may never have encountered God or the Church. Our goal is to help parents enjoy raising their children, to feel supported and unconditionally loved and grow in confidence.

Three Spires Family Support Trust has been running a café/drop-in parenting project in Coventry City Centre called 'Coffee Tots' since October 2010. The project provides a safe and relaxed space for parents with young children offering subsidized fair-trade drinks, snacks and light lunches. A manager & volunteers are available to offer support and care for parents & their families, many of who are struggling to raise their children. Coffee Tots is staffed predominantly by parents; many of whom have themselves struggled with isolation, depression and difficult circumstances. Drawing on their own experience as parents, they are able to come alongside and support customers in a unique and caring way. All of which contributes to the welcome and acceptance that we aim to offer everyone. Alongside befriending families, we provide more structured support through our work in our support hub ReNEW. We offer courses to improve family life including creative art sessions, increasing self-esteem and self-worth, parenting, and baby massage. We also run play sessions from birth to preschool age children which targets the first 1000 days of a child's life optimising their development and improving the parent/child bond.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charitable company should undertake.

Achievements and performance

Having been fully open for just one term post pandemic restrictions being lifted we were excited to start the new year continuing to offer support and a variety of activities. A lot of families were still struggling adapting to life and often found busy spaces a little overwhelming, however this didn't stop them, and the vast majority of families came back and with lots of new ones too:

In January, February, and March we continued to offer baby massage courses and mini and tiny connections sensory play sessions which were very popular and quickly had a waiting list, despite offering extra sessions. We introduced Positively Creative an art workshop for parents, giving them the opportunity to meet and chat together, and get creative exploring topics such as 'hopeful', 'brave' and 'belonging'. We were delighted that former Coffee Tots mum and resident artist Polly Merredew agreed to lead these workshops. Claire from Active Adventures continued to run drop-in fun play sessions for pre-school children in the café which targeted literacy and fine motor skills, as well as building social skills.

For Mother's Day, the Mother's Union generously donated plants and a 'hug in a mug' and the mum's loved the chocolate treats and we were so thankful for their support.

In April, we celebrated Easter with an Easter Messy Church day in the café, where the families took part in a range of activities and again the Mother's Union made an incredible amount of lovely knitted chicks, which were given to the children with a chocolate Easter egg.

THREE SPIRES FAMILY SUPPORT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022



We introduced 'Baby Talk' a new drop-in session for parents with babies under one, offering an opportunity to meet together, chat and receive much needed support and advice. In addition, with the help of the lovely Lucinda Coombs we started a Coffee Tots choir which enjoyed many afternoons singing together, making connections and having fun.

In May and June, we restarted family cooking sessions with Nigel teaching families a range of skills and even taught them how to make his trademark and very delicious shortbread. We also restarted our parenting course after the long pandemic induced break, it was great to be back to teaching this course which we know to have a positive effect on the whole family.

Our home in the City Arcade had for many years been earmarked for redevelopment but this had never come to fruition, however we, along with the other traders and charities in the area were sent eviction notices for January 2023. This reinvigorated our search for new premises and started media and social media campaigns to help raise our profile and induce the council into helping us find new premises. We welcomed Coventry MP's, the Mayor of Coventry, and a number of city councillors to Coffee Tots who were very supportive of our plight, and it was a privilege to show them our work. Alongside continuing to run the café and all the activities and courses we were searching for suitable new premises; it was lovely to be offered help from a number of other charities and churches from across the city and although ultimately these weren't suitable, we were bolstered by their support.

In July and August, we were able to keep the café open throughout the summer holidays and offered families a safe space to spend time together with fun crafts and activities to keep everyone busy.

In September, October and November we were still without a new home however we received a letter from the council pushing back the eviction date to May 2023, which provided us with a little respite as we started our Autumn programme. Unfortunately, after the half term, Claire from Active Adventures had to stop running the sessions due to other work commitments. As we were looking for an alternative solution we were approached by the team at CV Life to explore whether they could offer us help in finding new premises. After an incredible meeting we were offered space in their new waterpark which had an unused café area, alongside this generous offer they were also able to offer help in running a weekly play session called Playhem. CV Life, like us, have a heart for community and we were delighted to be able to accept their offer.

As Christmas approached, and our plans for moving were coming to fruition we were very aware that for many of our families with the cost-of-living crisis it was again going to be a particularly tough time. We received funding from the National Grid warm fund to provide families with a warm pack. We were able to give a bumper pack to each of the 40 families which included blankets, hot water bottles, flasks and warm socks, hats, and gloves as well as food staples which are quick and easy to cook. We also started a 'Pay What You Can' meal where families could have a hot meal everyday no matter their budget.

In the run up to Christmas we reopened our Christmas grotto where parents could come and choose and wrap a gift for their children. These gifts and financial donations were generously donated by a variety of individuals and from St Peters Church, Wooton Wawen, Claverdon Church, St John's Church, Kenilworth, Holy Trinity Coventry, St Peters Church, Wellesbourne and Whitnash and Shotton Mothers Union and the Wellesbourne Lions.

THREE SPIRES FAMILY SUPPORT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

For the first time we also invited families who most needed it to a Christmas Dinner, ably hosted by Nigel our café manager. 34 families came and ate a full Christmas meal as we celebrated together, we had craft activities and even Father Christmas came to visit. We made some incredible memories that day and were met with delighted parents and excited children. Alongside this Siemens generously donated food items which enabled us to distribute hampers to our families providing meals for the Christmas school holidays. All of the families were incredibly thankful and were overwhelmed by everyone's generosity.



Our staff team, both paid and volunteer, are a key part of the Coffee Tots family, showing great commitment to their roles, going above and beyond what we expect of them, to serve families in need across Coventry. Our support staff have been key in helping to deliver the range of activities and support. In April we were sad to say goodbye to Becky as she gained a promotion at Bardsley House (local youth charity), we are incredibly thankful to her and all her hard work over many years. Gemma was promoted in her place as supervisor and has embarked on this new challenge with enthusiasm.

Many of our supporters are "**Building Blocks for Coffee Tots**" where we ask individuals to donate £10 or more each month to help support and develop the work of Coffee Tots and this support has been invaluable throughout 2022. Our prices in Coffee Tots are heavily subsidised to keep it affordable and accessible.

When we are able to be open, we want customers to be able to come and spend time in Coffee Tots, accessing support and developing their own friendship networks, regardless of how much money they have available to spend. Many of our customers will stay from 2 to 4+ hours in any one day but might only have one drink or portion of food (spending less than £3). We want to be able to afford to do this; to be able to develop these vital relationships and therefore, "Building Blocks for Coffee Tots" is a key part of our funding strategy.

Urban Hope (a Christian Community that has grown out of both Coffee Tots and Bardsley House - a City Centre project aimed at reaching out to marginalised teenagers) continued to meet at Coffee Tots on Sunday afternoons. Urban Hope is part of Coventry Church of England Diocese and Coffee Tots Church is Urban Hope's midweek service with a particular focus for families. Coffee Tots Church is a place where people come to rest, eat, and know they are welcomed by us and by Jesus. It is church that is accessible to those who cannot sit still, struggle to read, have burning questions that they want to have answered and not just sit and listen or just people who want to know God but would never relate to a more traditional church setting.

Over the last twelve years, Coffee Tots has become an integral part of the day-to-day lives of many families in Coventry, we pride ourselves on the relationships we have built and the support we have been able to offer families.

As we look ahead to 2023 for Coffee Tots, we are hopeful that we will secure new premises which will safeguard the future of Coffee Tots so we can continue to serve families in Coventry and are excited about the ongoing conversations with CV Life looking to make this happen.

Catherine Bartlem & Catherine Jupp
Co-Directors

THREE SPIRES FAMILY SUPPORT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Report 2022

These accounts represent the twelfth full year of operating Coffee Tots, having opened our doors for the first time in October 2010, we are very grateful once again to all those who have helped to make it happen, from our customers, staff and volunteers, to our regular supporters, to local churches, community groups and businesses who support us in a variety of ways, to the various Grant Bodies who have given us grants over the year.

This year has seen the return to pre pandemic opening times as we were able to remain fully open throughout the year. The income of Three Spires Family Support Trust can normally be split into four main streams: income generated by the project through cafe sales; general grant income; grants for development projects; and donations. For the last two years we have received an additional income stream of Government grant funding (furlough grants towards salary costs and funding via the City Council as an organisation paying business rates in the City). In 2022 we had our final COVID related Government grant in the first quarter of the year (£6,884).

Café income (£9,913) has more than doubled from the previous year when we had to be closed or operating on a restricted basis but is lower than pre-pandemic levels (£11,669). The café has been increasingly busy as we went through the year, but as the cost-of-living crisis deepened, we saw the average spend go down and the take up of our "Pay What You Can" meal correspondingly increase. As a "Warm Space" we found that families would spend much of their day with us but would make their food/drink last through the day.

We have returned to our pre-pandemic three year rolling fundraising plan for grant applications this year. Grants totalling £134,868 were received during 2022 from The Sylvia Adams Charitable Trust, The Tudor Trust, National Grid Community Fund, The General Charities of the City of Coventry, The Goodnews Evangelical Mission, The Trusthouse Charitable Foundation, The National Lottery Awards For All, The Bishop Radford Trust, The Souter Charitable Trust and Coventry Council Resilience Fund. We are particularly grateful to all these grant funders for their support, encouragement and understanding over this last year. We would like to give special mention to The Sylvia Adams Charitable Trust who have funded our First Thousand Days Programme over the last three years and as part of the planned closure of the Trust, gave an unrestricted grant of £40,000 for which we are incredibly grateful.

We continued to be encouraged by the support of individuals through our regular giving scheme for supporters – Building Blocks for Coffee Tots which has continued to grow over the last year despite the difficulties facing everyone. We have also been encouraged by the response of individuals to different appeals we ran over the year in response to needs created by the pandemic which enabled us to deliver packages of essential food and supplies to families in need, as well as surprise packages at key times during the year to encourage and help families. We are very grateful for the support of all our Building Blocks.

In addition to the support of individuals, we have been financially supported during 2022 by an increasing number of churches from Coventry and Warwickshire. It has been great to continue to develop these links as well as building new links with other Churches. It has been particularly good to build relationships with the various church families and communities and a particular highlight is the Wootton Wawen Christmas Toy Service.

As we have adjusted to life in our post pandemic world, we have continued to grow, adapt and develop the support that we offer and this is reflected in the accounts with the increases in both 'charitable activities' and 'raising funds' expenditure, and the Directors' Report gives more details on how this has taken place.

Post pandemic and with the Cost of Living Crisis impacting so many of our families and indeed our own costs, this has been an incredibly tough year with many uncertainties moving forward, but we remain ever grateful for all our funders, be that trusts, individuals, churches or local communities. We have been overwhelmed by the generosity we have been shown and this is enabling us to move forward into 2023 in a healthy financial position.

We couldn't do what we do without the support we receive, and we are incredibly grateful for this, thank you.



C A Bartlem
Co-Director

THREE SPIRES FAMILY SUPPORT TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable company is a company limited by guarantee and incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Davies

L K Day

(Resigned 31 December 2022)

N Grew

J C Halliday

J Howard

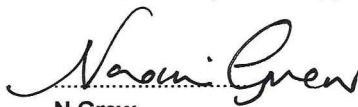
J K McCabe

S J Ockenden

New trustees are elected by the board of trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



N Grew

Chair of Trustees

Dated: 27/5/23

THREE SPIRES FAMILY SUPPORT TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of Three Spires Family Support Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THREE SPIRES FAMILY SUPPORT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THREE SPIRES FAMILY SUPPORT TRUST

I report to the trustees on my examination of the financial statements of Three Spires Family Support Trust (the charitable company) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Spencer Gardner Dickens Limited

Debra Knighton FCCA
Spencer Gardner Dickens Limited

3 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

Dated: 26-09-2023

THREE SPIRES FAMILY SUPPORT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|-----------------------------------------------|-------|------------------------------------|----------------------------------|----------------------|------------------------------------|----------------------------------|----------------------|
| <u>Income from:</u> | | | | | | | |
| Donations and legacies | 3 | 145,647 | 43,499 | 189,146 | 140,622 | 26,674 | 167,296 |
| Other trading activities | 4 | 9,913 | - | 9,913 | 4,065 | - | 4,065 |
| Investments | 5 | 24 | - | 24 | 19 | - | 19 |
| Total income | | <u>155,584</u> | <u>43,499</u> | <u>199,083</u> | <u>144,706</u> | <u>26,674</u> | <u>171,380</u> |
| <u>Expenditure on:</u> | | | | | | | |
| Raising funds | 6 | <u>60,902</u> | <u>413</u> | <u>61,315</u> | <u>42,191</u> | <u>-</u> | <u>42,191</u> |
| Charitable activities | 7 | <u>114,614</u> | <u>17,139</u> | <u>131,753</u> | <u>77,543</u> | <u>28,036</u> | <u>105,579</u> |
| Other | 11 | <u>171</u> | <u>-</u> | <u>171</u> | <u>88</u> | <u>-</u> | <u>88</u> |
| Total expenditure | | <u>175,687</u> | <u>17,552</u> | <u>193,239</u> | <u>119,822</u> | <u>28,036</u> | <u>147,858</u> |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (20,103) | 25,947 | 5,844 | 24,884 | (1,362) | 23,522 |
| Fund balances at 1 January 2022 | | | | | | | |
| | | <u>65,515</u> | <u>2,591</u> | <u>68,106</u> | <u>40,631</u> | <u>3,953</u> | <u>44,584</u> |
| Fund balances at 31 December 2022 | | | | | | | |
| | | <u><u>45,412</u></u> | <u><u>28,538</u></u> | <u><u>73,950</u></u> | <u><u>65,515</u></u> | <u><u>2,591</u></u> | <u><u>68,106</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THREE SPIRES FAMILY SUPPORT TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|-------------------------------------------------------|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 13 | | 1,405 | | 1,932 |
| Current assets | | | | | |
| Cash at bank and in hand | | 78,127 | | 70,659 | |
| Creditors: amounts falling due within one year | 14 | (5,582) | | (4,485) | |
| Net current assets | | | 72,545 | | 66,174 |
| Total assets less current liabilities | | | 73,950 | | 68,106 |
| Income funds | | | | | |
| Restricted funds | 15 | | 28,538 | | 2,591 |
| Unrestricted funds | | | 45,412 | | 65,515 |
| | | | 73,950 | | 68,106 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/1/22



N Grew
Trustee

Company registration number 07118015

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The charity is a company limited by guarantee and incorporated in England and Wales. The members of the company are the trustees who are also the directors. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company's registered number is 07118015 and the registered office address is The Wave Waterpark, New Union Street, Coventry, CV1 2PS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have assessed the charitable company's situation. The directors have a reasonable expectation that the charitable company has adequate resources and working capital to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the company's charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included on the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income resources by the way of grants, donations and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these accounts.

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, it includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the act for which the expenditure is incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant and machinery | 15% reducing balance |
| Computer equipment | 33% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activity.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------------------------------|--------------------|------------------|----------------|--------------------|------------------|----------------|
| | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 |
| | £ | £ | £ | £ | £ | £ |
| Donations | 45,177 | - | 45,177 | 28,495 | - | 28,495 |
| Grants | 91,369 | 43,499 | 134,868 | 108,477 | 26,674 | 135,151 |
| Gift aid | 9,101 | - | 9,101 | 3,650 | - | 3,650 |
| | <u>145,647</u> | <u>43,499</u> | <u>189,146</u> | <u>140,622</u> | <u>26,674</u> | <u>167,296</u> |
| Grants receivable for core activities | | | | | | |
| Sylvia Adams Charitable Trust | 40,000 | - | 40,000 | - | 26,674 | 26,674 |
| Tudor Trust | 25,000 | - | 25,000 | 27,000 | - | 27,000 |
| National Grid | - | 10,000 | 10,000 | - | - | - |
| Coventry General Charities | 11,735 | - | 11,735 | - | - | - |
| 29 May 1961 Trust | - | - | - | 3,000 | - | 3,000 |
| Goodnews Evangelical Mission | 3,000 | - | 3,000 | - | - | - |
| Trusthouse | - | 23,500 | 23,500 | - | - | - |
| Government Grant received | - | - | - | 39,406 | - | 39,406 |
| National Lottery | - | 9,999 | 9,999 | - | - | - |
| Coventry City Council | 6,884 | - | 6,884 | 39,071 | - | 39,071 |
| Other | 4,750 | - | 4,750 | - | - | - |
| | <u>91,369</u> | <u>43,499</u> | <u>134,868</u> | <u>108,477</u> | <u>26,674</u> | <u>135,151</u> |

4 Other trading activities

| | Unrestricted funds | Unrestricted funds |
|-------------|--------------------|--------------------|
| | 2022 | 2021 |
| | £ | £ |
| Cafe income | <u>9,913</u> | <u>4,065</u> |

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2022 | 2021 |
| | £ | £ |
| Interest receivable | 24 | 19 |

6 Raising funds

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds |
|--------------------------|--------------------|------------------|--------|--------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Trading costs | | | | |
| Other trading activities | 13,794 | - | 13,794 | 7,352 |
| Staff costs | 47,108 | 413 | 47,521 | 34,839 |
| Trading costs | 60,902 | 413 | 61,315 | 42,191 |

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

| | Support Costs 2022 £ | Support Costs 2021 £ |
|---------------------------------------|-------------------------------|-------------------------------|
| Wages | 11,316 | 7,362 |
| Rent | 22,369 | 20,632 |
| Rates and water | 658 | 654 |
| Insurance | 784 | 731 |
| Training and courses | 913 | - |
| Support worker staff costs | 86,761 | 71,772 |
| Light and heat | 4,208 | 400 |
| Printing, postage and stationery | 260 | 829 |
| Sundries | 177 | 499 |
| Repairs and renewals | 1,076 | 530 |
| Depreciation of tangible fixed assets | 527 | 527 |
| Accountancy and legal fees | 2,704 | 1,643 |
| | <u>131,753</u> | <u>105,579</u> |
| Analysis by fund | | |
| Unrestricted funds | 114,614 | 77,543 |
| Restricted funds | 17,139 | 28,036 |
| | <u>131,753</u> | <u>105,579</u> |

8 Independent Examiner's Remuneration

The analysis of independent examiner's remuneration is as follows:

| | 2022 £ | 2021 £ |
|---------------------------------------------------------------------|--------------|--------------|
| Independent examination of the charitable company's annual accounts | 560 | 510 |
| Other services to the charitable company | | |
| Preparation of annual accounts | 560 | 510 |
| Filing of confirmation statement | 106 | 106 |
| Total independent examiner's fees | <u>1,226</u> | <u>1,126</u> |

9 Trustees

None of the trustees received any remuneration or benefits from the charitable company during the year. (2021: None)

A related party of one of the trustees is employed by the charitable company on an arms length basis. The trustee involved is excluded from discussions relating to salaries.

None of the trustees were reimbursed any expenses during the year. (2021: None)

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

| 2022 Number | 2021 Number |
|----------------|----------------|
| 11 | 11 |

Employment costs

| | 2022 £ | 2021 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 106,469 | 106,321 |
| Social security costs | 5,434 | 3,444 |
| Other pension costs | 2,177 | 3,488 |
| | 114,080 | 113,253 |

No employees received employee benefits of more than £60,000 (2021: None)

11 Other

| | Unrestricted funds 2022 | Unrestricted funds 2021 |
|--------------|-------------------------------|-------------------------------|
| Bank charges | 171 | 88 |
| | 171 | 88 |

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 to the extent that these are applied to its charitable objects.

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

| | Plant and machinery £ | Computer equipment £ | Total £ |
|------------------------------------|-----------------------------|----------------------------|------------|
| Cost | | | |
| At 1 January 2022 | 10,194 | 629 | 10,823 |
| At 31 December 2022 | 10,194 | 629 | 10,823 |
| Depreciation and impairment | | | |
| At 1 January 2022 | 8,262 | 629 | 8,891 |
| Depreciation charged in the year | 527 | - | 527 |
| At 31 December 2022 | 8,789 | 629 | 9,418 |
| Carrying amount | | | |
| At 31 December 2022 | 1,405 | - | 1,405 |
| At 31 December 2021 | 1,932 | - | 1,932 |

14 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 2,330 | 1,664 |
| Accruals and deferred income | 3,252 | 2,821 |
| | 5,582 | 4,485 |

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | |
|----------------------------------|---------------------------------|-----------------------|-----------------------|---------------------------------|-----------------------|-----------------------|-----------------------------------|
| | Balance at 1 January 2021 | Incoming resources | Resources expended | Balance at 1 January 2022 | Incoming resources | Resources expended | Balance at 31 December 2022 |
| | £ | £ | £ | £ | £ | £ | £ |
| West Midlands Police | 1,520 | - | - | 1,520 | - | (1,305) | 215 |
| Sylvia Adams Charitable Trust | 2,433 | 26,674 | (28,036) | 1,071 | - | (1,071) | - |
| Awards for All | - | - | - | - | 9,999 | (1,255) | 8,744 |
| National Grid | - | - | - | - | 10,000 | (5,200) | 4,800 |
| Trusthouse | - | - | - | - | 23,500 | (8,721) | 14,779 |
| | <u>3,953</u> | <u>26,674</u> | <u>(28,036)</u> | <u>2,591</u> | <u>43,499</u> | <u>(17,552)</u> | <u>28,538</u> |

Sylvia Adams Charitable Trust

The grant is restricted towards the development and running costs of our *First 1000 Days Programme*. The grant is spread over 3 years with the first instalment received February 2019, the second February 2020 and the third March 2021.

West Midlands Police

Funding is restricted towards providing training opportunities for all staff (paid and volunteer) and associated costs.

Awards for All

This grant is restricted towards *Coffee Tots Connects* focusing on providing a warm, safe place which offers support and opportunities to come alongside families, many of which live in cold, cramped, and unsuitable housing.

National Grid

This grant was restricted towards our *Winter Support Project*, practically helping and supporting vulnerable families to stay warm and safe through providing food, drinks and supplies to help them keep warm at home.

Trusthouse

This grant is restricted towards the running costs (and further development) of our *First 1000 Days Programme*. The grant is spread over 3 years with the first instalment received October 2022, the second October 2023 and the third and final October 2024.

THREE SPIRES FAMILY SUPPORT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|-------------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December 2022 are represented by: | | | | | | |
| Tangible assets | 1,405 | - | 1,405 | 1,932 | - | 1,932 |
| Current assets/(liabilities) | 44,007 | 28,538 | 72,545 | 63,583 | 2,591 | 66,174 |
| | <u>45,412</u> | <u>28,538</u> | <u>73,950</u> | <u>65,515</u> | <u>2,591</u> | <u>68,106</u> |

17 Operating lease commitments

Operating lease payments recognised as an the expense in the financial statements total £19,393 (2021: £20,500).

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2022 £ | 2021 £ |
|-----------------|--------------|---------------|
| Within one year | <u>1,750</u> | <u>10,250</u> |

18 Related party transactions

Key management remuneration totals £72,467 (2021: £59,746). This includes £23,789 (2021: £14,764) in respect of consultancy fees.