

REGISTERED COMPANY NUMBER: 06959818 (England and Wales)
REGISTERED CHARITY NUMBER: 1137822

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
BEIS CHANA LIMITED

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

BEIS CHANA LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 July 2023

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10

REPORT OF THE TRUSTEES
for the year ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities are:

- a) The advancement of the Orthodox Jewish Religion amongst women of the Jewish faith in accordance with the principles of Chabad philosophy.
- b) The advancement of Orthodox Jewish Religious education and education generally amongst women of the Jewish faith.
- c) The relief of poverty illness infirmity and distress primarily but not exclusively amongst persons of the Jewish faith.
- d) Such other purposes as may from time to time be charitable according to English law as the directors of the company shall determine.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the 'Objectives and Activities' section of this report and the main activities undertaken in order to carry out the charitable company's aims for the public benefit are outlined under 'Achievements and Performance' below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Beis Chana has provided support, activities and classes on a range of different topics both religious and secular for Jewish women and girls in a format which is sensitive to and appropriate for the religious ethos of its participants. Thanks to our hardworking volunteers Beis Chana is used seven days a week, often from 9am-11pm providing services and support.

During the year under review income increased from £20,331 to £39,858. Expenses increased from £21,395 to £28,899.

FINANCIAL REVIEW

Investment policy and objectives

Under its Memorandum of Association the charity has power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of free reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on educational and grant activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves for the year ended 31 July 2023 would be three months of resources expended which is approximately £6,000 (2022 - £5,500).

The actual reserves as at 31 July 2023 were £30,043 (2022 - £19,084), and are considered adequate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Beis Chana Limited.

REPORT OF THE TRUSTEES
for the year ended 31 July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charity. The board meets quarterly.

Induction and training of new trustees

New trustees are given a full induction by one of the current trustees. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06959818 (England and Wales)

Registered Charity number

1137822

Registered office

19 Northfield Road
London
N16 5RP

Trustees

Mrs R Davidoff
Mrs F Sudak
Mrs M Potash
Mrs B Raskin

Approved by order of the board of trustees on 12 April 2024 and signed on its behalf by:

Mrs R Davidoff - Trustee

BEIS CHANA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,483	17,300	31,783	20,330
Investment income	3	8,075	-	8,075	1
Total		<u>22,558</u>	<u>17,300</u>	<u>39,858</u>	<u>20,331</u>
EXPENDITURE ON					
Charitable activities	4				
Outreach and Education		<u>23,851</u>	<u>5,048</u>	<u>28,899</u>	<u>21,395</u>
NET INCOME/(EXPENDITURE)		(1,293)	12,252	10,959	(1,064)
RECONCILIATION OF FUNDS					
Total funds brought forward		19,084	-	19,084	20,148
TOTAL FUNDS CARRIED FORWARD		<u><u>17,791</u></u>	<u><u>12,252</u></u>	<u><u>30,043</u></u>	<u><u>19,084</u></u>

The notes form part of these financial statements

BEIS CHANA LIMITED (REGISTERED NUMBER: 06959818)

BALANCE SHEET

31 July 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	1,260	-	1,260	1,679
CURRENT ASSETS					
Cash at bank		17,745	12,252	29,997	18,588
CREDITORS					
Amounts falling due within one year	9	(1,214)	-	(1,214)	(1,183)
NET CURRENT ASSETS		<u>16,531</u>	<u>12,252</u>	<u>28,783</u>	<u>17,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,791	12,252	30,043	19,084
NET ASSETS		<u>17,791</u>	<u>12,252</u>	<u>30,043</u>	<u>19,084</u>
FUNDS	10				
Unrestricted funds				17,791	19,084
Restricted funds				12,252	-
TOTAL FUNDS				<u>30,043</u>	<u>19,084</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BEIS CHANA LIMITED (REGISTERED NUMBER: 06959818)

BALANCE SHEET - continued

31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2024 and were signed on its behalf by:

Mrs R Davidoff - Trustee

The notes form part of these financial statements

BEIS CHANA LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Exemption from preparing cash flow statement

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Charities SORP (FRS 102) Update Bulletin 1, Module 14.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

BEIS CHANA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provision

Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and membership fees	16,124	17,830
Grants	15,659	2,500
	<u>31,783</u>	<u>20,330</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	8,075	-
Deposit account interest	-	1
	<u>8,075</u>	<u>1</u>

BEIS CHANA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Outreach and Education	27,701	1,198	28,899
	<u>27,701</u>	<u>1,198</u>	<u>28,899</u>

5. SUPPORT COSTS

	Governance costs £
Outreach and Education	1,198
	<u>1,198</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	419	561
	<u>419</u>	<u>561</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2022 and 31 July 2023	1,466	774	2,240
	<u>1,466</u>	<u>774</u>	<u>2,240</u>
DEPRECIATION			
At 1 August 2022	367	194	561
Charge for year	274	145	419
	<u>641</u>	<u>339</u>	<u>980</u>
At 31 July 2023	641	339	980
	<u>641</u>	<u>339</u>	<u>980</u>
NET BOOK VALUE			
At 31 July 2023	825	435	1,260
	<u>825</u>	<u>435</u>	<u>1,260</u>
At 31 July 2022	1,099	580	1,679
	<u>1,099</u>	<u>580</u>	<u>1,679</u>

BEIS CHANA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	134	133
Accrued expenses	1,080	1,050
	<u>1,214</u>	<u>1,183</u>

10. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	19,084	(1,293)	17,791
Restricted funds			
LB Hackney	-	7,133	7,133
National Lottery	-	5,119	5,119
	<u>-</u>	<u>12,252</u>	<u>12,252</u>
TOTAL FUNDS	<u>19,084</u>	<u>10,959</u>	<u>30,043</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	22,558	(23,851)	(1,293)
Restricted funds			
LB Hackney	7,700	(567)	7,133
National Lottery	9,600	(4,481)	5,119
	<u>17,300</u>	<u>(5,048)</u>	<u>12,252</u>
TOTAL FUNDS	<u>39,858</u>	<u>(28,899)</u>	<u>10,959</u>

BEIS CHANA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 July 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	20,148	(1,064)	19,084
TOTAL FUNDS	<u>20,148</u>	<u>(1,064)</u>	<u>19,084</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,331	(21,395)	(1,064)
TOTAL FUNDS	<u>20,331</u>	<u>(21,395)</u>	<u>(1,064)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023 or 31 July 2022.