

REGISTERED COMPANY NUMBER: 07345521 (England and Wales)
REGISTERED CHARITY NUMBER: 1137821

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE CONNECTS CARDIFF AND THE VALE LIMITED**

MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

AGE CONNECTS CARDIFF AND THE VALE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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AGE CONNECTS CARDIFF AND THE VALE LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

The year ending 31 March 2024 saw notable changes in both services delivered and the staffing structure at senior levels within the Charity. The end of the year also saw the planned retirement of Jeff Hawkins CEO after over 30 years of service with the Charity and the appointment of Maxine Johnson as his successor.

The work of the Charity continues to be made up of commissioned services from Cardiff and the Vale Health Board, Cardiff Council and the Vale of Glamorgan Council and older people. Supported by our 250 Volunteers which offers more than 23,000 hours of support to vulnerable older people in Cardiff and the Vale

At the Board level work has continued in developing the commercial subcommittee which has met during the year to review current commercial activities of the Charity.

The Volunteer panel has been established and chaired by a Trustee giving a direct line of sight from the Volunteers to the Board

Next year we would also like to recruit at least 70 more Volunteers.

Thanks to all our staff and volunteers for all their hard work and commitment during this year

Stuart Young
Chairman

AGE CONNECTS CARDIFF AND THE VALE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Purpose

To promote the relief of elderly people in any manner which is charitable in and around the City and County of Cardiff and the County of the Vale of Glamorgan.

Our Vision

To live in a society where older people are respected and enabled to meet their aspirations.

The Board of Directors have reviewed the organisation's core values, operational objective, aims and strategies, these are restated as

Core Values

Professional

Our staff and volunteers pride themselves on their professionalism.

Deliver on Promises

We commit to fulfil all that is promised.

Quality Communications

Promotional coverage and feedback following all joint activities.

Understanding

We take pride in our work, are skilled, knowledgeable and treat people fairly.

Trusted

We have a long-standing reputation in the community.

Person Centred

We put people first.

Operational Objective

To help, support and enable older people to maintain their independence and improve the quality of their lives.

Aims

To recruit and train staff and volunteers to meet our objectives.

To be proactive in seeking partnerships to improve the care and support for older people and deliver products and services.

The five strategies employed to achieve our objective are to:

- Raise the profile of the Charity
- Ensure sustainable volunteering
- Provide information and support services that promote health and wellbeing, independence and empowerment
- Provide a first point of contact for enquiries to the Charity
- Fundraise

Our Activities

The charity provides a range of direct support services to older people including:

- Advocacy in the community and in residential care
- Financial Advocacy in the form of welfare rights
- Products such as Will making, lasting power of attorney and stairlifts
- LEAP - Free energy saving audits, aimed at saving people money
- Wellbeing café
- Good neighbour volunteer schemes
- An ageing well programme
- A nail cutting service
- A Community Support Project

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

We offer thanks to all those organisations listed on pages 21 and 22 and to the following supporting organisations:

- Jane Hodge Foundation
- Home Instead
- Bolt Removal
- Telecare and Meals on Wheels Cardiff
- Care UK
- Quality Solicitors - JA Hughes
- Wendy Hopkins Family Law
- Berry Smith Solicitors
- Passmores
- BNI Reliance Cardiff
- Penguin Wealth
- Planet Leasing
- Cardiff Nutrition
- Utility Warehouse - save money with us
- Phoenix HR
- Acorn Stairlifts
- Burns Pet Nutrition
- Photodrome
- Glamorgan Voluntary Service (GVS)
- WCVA
- Big Lottery Fund Wales
- Lloyds Bank
- ZOKIT
- Marketing Purks
- Asda
- Pollards Print
- Severn-bay Insurance
- LEAP
- Rhys Welsh - Web & graphic marketing
- Carabina IT
- WHQS

Charitable Activities - Who Benefits

The trustees confirm that they have paid regard to the Charity Commissions public benefit guidance. The beneficiaries of the Charity's work are demonstrated in this report.

The Charity recorded more than 4,000 requests for help during 2023/24 with our stats showing that:

- 52% of our clients live in the Vale of Glamorgan with a slightly smaller proportion of 48% living in Cardiff.
- 79% of clients were over 70 years of age, with 40% over 80 and 7% being over 90 years of age.
- 59% were female with 41% being male.

To deal with these 4,000 plus requests:

- 26 staff
- An active team of 250 volunteers who provided more than 23,000 hours of support which has an estimated value of more than £239,000 yearly (minimum wage)

Wellbeing Centre

Our Wellbeing Centre in Barry which is partially funded by Cardiff & Vale University Board, the Vale Council as well as café sales provides:

- A café for older people to meet & make new friends (38 Holton Rd, Barry).
- Healthy Ageing opportunities which include exercise, craft, & social classes.
- A one stop centre for information with staff & volunteers on hand and clinics provided by partner organisation.
- Volunteering opportunities to get older people involved in the community.
- Health screening services
- Outreach work across the Vale - information provision and low-level advocacy
- These services were provided by 1 part-time staff and an active team of 15 volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Nail Cutting Service

Out nail cutting social enterprise, funded by the fees charged, provided:

- 3,346 basic toenail cutting appointments for 999 different clients
- Appointments cost £24 per home visit (increased to £30 in January 2024) and £18 for a clinic visit (increased to £20 in January 2024).
- Established 4 new clinics in Penarth, St Athan, Cowbridge and Dinas Po's
- Home visits were temporarily stopped in Cardiff due to staff shortages but continued in the Vale of Glamorgan
- Made a small loss which will be looking to rectify in 2024/25.

Volunteer Support Schemes (Good Neighbour & Community Support Project)

Our Good Neighbours Scheme provides support to isolated older people without friends or family to help them. Services include:

- Information on what support is available or answers to queries
- A volunteer visitor for company
- Shopping support
- Help with transport or an escort to attend appointments
- Regular phone calls for a chat and to check that everything is OK

In 2024 the Vale Good Neighbours service (funded by Vale Council) experienced:

- 1,173 new requests for information and support
- With 110 clients receiving volunteer support for befriending or shopping support
- These services were provided by 3 part-time staff and an active team of 62 volunteers (20 more volunteered and have now left).

Community Support Project

Our Community Support Project provides similar services in Cardiff and is funded by Henry Smith Charity.

- 698 clients accessing the project
- With 309 clients receiving volunteer support for befriending, shopping and practical support
- These services were provided by 3 part-time staff and an active team of 125 volunteer's (88 more volunteered and have now left)

Outcome surveys of both Good Neighbours and Community Support project clients show that:

- 89% strongly agree or agree that the shopping service helped them stay independent & living in their own home.
- 91% agree that befriending services provided helped reduce feeling of isolation.
- 92% agree that the service received from Age Connects has Improved their quality of life.
- 97% volunteers report that they have had a positive volunteering experience.

Community & Care Home Advocacy Service

We provide advocacy services in care homes and community settings.

We are routinely visiting care homes once every quarter. In addition, we respond to individual referrals from either the Advocacy Gateway, Social Services or from other sources such as family or friends. We also visit care homes at the request of the Vale and Cardiff's Joint Quality Monitoring Meetings (JQMM).

We also delivered community home visits across Cardiff and the Vale.

During 2023/24 we made on average **208** care homes visits, this included a few virtual visits and some telephone calls. We supported **80** people with Independent Professional Advocacy (IPA) in Cardiff which included individual care home referrals for both Cardiff and the Vale involving **1,007** interactions. In addition, we supported **144** clients through our community advocacy in the Vale with **698** interactions.

At the end of March, we had notification from the NDTi that we had successfully completed the QPM assessment process and would be re-awarded the Advocacy QPM for a period of three years.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The Vale Welfare Rights Service

The Service provides support to older people aged 60 + to maximise their income through benefit entitlement as well as dealing with general benefit enquiries.

The Service provided support to complete benefit applications over the telephone and home visits where required or if the application was more complex.

In the year 2023/24 the Service received **656** referrals and generated over **£923,130** in extra benefit income (if each benefit awarded is given an 18-month value).

Cardiff Welfare Rights Service - Independent Age

The Charity was successful in its application for a grant from Independent Age. We were one of 50 organisations that received £40,000 from Independent Age, to help those struggling with the cost of living by maximising their income through benefit entitlement and help with completing forms.

The service began in mid-December 2022 and aims to mirror our service in the Vale of Glamorgan by meeting the demand from older people in the Cardiff area. It means we can make a positive difference to people across the two counties.

In the year 2023/24 the Service received **411** referrals and generated over **£848,064** in extra benefit income (if each benefit awarded is given an 18-month value).

Broker Service

The Broker Service works in partnership with Cardiff Community Resource Teams (CRTs), C1 Vale Contact Centre, the Vale Community Resource Service at Barry Hospital and Vale Community Care GP Clusters to support vulnerable individuals, their families, and carers with hospital discharge and to avoid hospital admissions. Referrals are accepted from Health & Social Care professionals.

The Community Liaison Officers are involved in both step up and step-down referrals. In 2023/24 the Service in Cardiff dealt with **354** referrals, provided **301** home visits and **1,061** contacts with Clients, Private and Statutory services ensuring provision of correct support to meet identified need.

The Service in the Vale received **575** enquiries resulting in **507** referrals, an increase in 161 referrals (47%) compared to 346 in the previous year

The Vale Service has an open referral pathway and accepts referrals from Health, Social Care, and the public.

The Discharge Support Service

Discharge Support Officers (DSOs) worked within the Integrated Discharge Service (IDS) in Cardiff and the Vale to assist hospital patients over the age of 60 and their families with discharge planning. This Service was TUPE'd across to the University Health Board on 1st July 2022.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial overview

Total incoming resources were £695,953. Total resources expended were £714,828, leaving net expenditure of £18,875.

Pricing policy for charged services

Our pricing policy for activities includes charges or suggested donations for services and this reflects our aspiration to enable older people, regardless of their means, to take part in our activities.

Nail Cutting Service - The charge for the service has increased to £20 for clinic visits and £30 for home visits due to inflationary pressures. If clients are struggling financially there is the option to receive a £6 discount. The price is set below the current private sector rate of £40 to £50 and was introduced by the Charity as a service to address the real problems older people have in getting access to a quality service at a reasonable price. Additional resources have been accessed and invested and further applications for development support, to allow us to expand the service are being developed.

Shopping Support - Requests for shopping support have decreased since the end of the pandemic and the increased availability of supermarket home delivery options. Age Connects provide shopping support to between 30 and 50 clients on a weekly basis, a small charge of £5 is made to help cover costs of the service.

Wellbeing Centre - Originally set up in 1990 to address the ageing well agenda, the centre charges a reasonable rate for beverages and healthy eating snacks for customers using the facilities. A considerable programme of health and social activities are provided and organised in the community for which an attendance charge is made to cover the costs of tutors and venue/refreshment costs.

Reserves policy

The trustees are of the opinion that free reserves should be in the region of £300,000.

The Charity provides a range of services funded by public sector bodies. During the year the Board decided to withdraw from those contracts that were economically difficult for the charity to deliver given the short contract period, and where the changing employment environment, meant recruitment to staff posts was challenging, resulting in our inability to meet the requirements of the contract. All public sector funding arrangements will be reviewed in the lead-up to April 2025. Given the charity's current reliance on these sources of funding the trustees need to ensure the Charity has sufficient reserves to:

- Cover short to medium term fluctuations in incoming resources.
- Invest in methods to generate alternative sources of funding.
- Cover employment related obligations.
- Cover medium term lease commitments.

The charity reserves as at March 2024 are £488k, of which £474k are unrestricted funds, these are also the free reserves. Our forecast deficit for 2024/25 that was presented to the Board was a deficit of £44k. This was recently revised this to a deficit of £54k because of the 3% wage award and updated LEAP figures. We are trying to get to a break-even position and planning to stem the deficit in future periods. The Board was satisfied that the level of reserves and current operating model means that the Charity can be considered a going concern. The trustees will review the reserves policy in the next financial year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

The organisation has carried out further reviews and a risk assessment related to longer term funding and the relationship with the public sector. The organisation has achieved the Advocacy Quality performance Mark, which will be held for 3 years. The organisation has achieved the enhanced Workplace Health Award. A new management structure was put in place and a well-being survey was undertaken with all staff.

Our plans include:

- Equality, Diversity & Inclusion Training, and accreditation for the organisation
- Celebrating 50 years of Age Connects Cardiff and the Vale and fundraise on the 50 years theme
- Applying for funding for a Wellbeing Co-ordinator
- Recruit 70 new volunteers
- Increase our income through LEAP
- Increase our income through fundraising initiatives
- Increase income through social enterprises

Marketing and Partnerships

Income generation plans will provide funds towards meeting the requirements of our Volunteering Programme. Significant effort is being made to fully realise the potential of the partnerships and relationships we have and is developing through all forms of communication, including a variety of social media platforms and press activity. The Marketing and Partnership Manager continues to build on raising the charity profile and generating new streams of income. Clear targets have been set for income arising from fundraising, donations, commercial partnerships, and product sales and given the ongoing restrictions and limitations placed on what activities are possible, the team continues to strive to meet this target by finding innovative ways in which fundraising is still viable.

We have invested in social media activity; Marketing Purks are assisting in fulfilling this ambition and results so far are promising. Our website has been updated.

Our online presence plays a pivotal role in our success with a current following of approximately 7k across all social media platforms, which continues to grow. We work hard to expand our reach which includes Facebook (2.8k followers), Instagram (1,126 followers), X (2,051 followers), and LinkedIn (1k followers). This helps us to recruit new volunteers, tell our stories, and raise awareness.

Our fundraising events have been re-established and we are seeking new opportunities for the links we have with businesses and supporters.

One part-time staff member covers the Marketing and Fundraising Function. Given the limited resources, our targets need to be realistic, however, there is still much activity planned for this coming financial year.

We will once again be taking part, for the 5th consecutive year, in the Big Give Match Funding Christmas Challenge. We hope to match our previous year's success with a target of 7.5k to fundraise.

We continue to work well with local businesses and national alike. The larger organisations often have the potential for match funding which allows our fundraising efforts to go further. Through networking and building relationships with such partners, we can recruit participants for fundraisers, promote volunteering opportunities, and spread the word about our work with local older people.

Due to rising costs, we have had to reduce our charity magazine Lifetimes from being mailed to our database from four times per year to just two. This A4 20-page magazine has been in existence for almost 20 years and is well received by our readership of 3,000. We endeavour to make each edition as informative and interesting as possible and continue to receive ongoing support from advertisers and readers alike.

Through our partnership agreement with Acorn Stairlifts, we can earn income when a stairlift referral from ourselves is completed. This is at no extra cost to our clients and has resulted in an additional income stream of over 4k for the charity in the last financial year.

We are still in the early stages of building our partnership as the Cardiff and Vale of Glamorgan LEAP Energy Survey supplier. LEAP provides free energy-saving advice for our clients and also assesses the home, and any electrical white goods that are over 8 years of age, provide certain white goods /energy-saving products can be provided. This will take time to develop and promote but we hope in time that this service will not only help many save on their energy costs but also generate much-needed income.

AGE CONNECTS CARDIFF AND THE VALE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Connects Cardiff and the Vale Limited is a registered charity no 1137821 and a Company limited by guarantee Company number 7345521. The subscribers to the memorandum of the company are first members of the charity and the trustees of Age Connects Cardiff and the Vale are also trustees of the George Hill Snook Charity for the Aged. Registered Charity number 213285.

Membership

Membership is open to other individuals or organisations who apply to the charity to be members and where the application has been approved by trustees. The full details are set out in the Articles of Association for a Charitable Company.

Recruitment and appointment of new trustees

No one may be appointed or continue as a trustee if he or she would be disqualified from acting under the provisions of clause 36 of the Articles of Association.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

Trustees will be appointed at Annual General Meetings of the Charity, on the recommendation of the trustees. At each Annual General Meeting one third of the trustees or, if their number is not three or a multiple of three, the number nearest to one third must retire from office.

Organisational structure

The Board has the overall responsibility for the governance of the Charity. It meets at least four times a year and is supported by work groups or committees when necessary.

The Chief Executive leads the Management Team in the day to day management of the Charity, working within the financial framework, procedures and policies set down by the board. The Chief Executive has delegated authority for human resource planning, employment, service development and finance.

Induction and training of new trustees

Trustees take an active role in succession planning. Potential trustees are initially provided with reports that will enable them to judge whether to pursue an appointment. Application forms are completed prior to an interview with the Chair of the charity and the Chief Executive. If candidates are regarded as suitable, and wish to pursue an appointment, an orientation session is arranged. This forms part of the ongoing induction process and involves meetings with key staff, attendance at seminars and Committees and at least one Board meeting. Following satisfactory completion of the recruitment process the Board will recommend appointment as a trustee.

Pay policy for senior staff

The directors and also trustees of the charity give their time freely and no director received remuneration in the year. Details of directors' expenses are disclosed in the notes to the accounts.

The pay of senior managers is considered to be commensurate with posts of a similar nature within the local third sector.

The pay of senior staff (CEO and Managers) and all other staff is reviewed annually in June. The pay policy of the charity is to apply any uplift in salary across the whole organisation. In setting the annual pay rate, the directors take into account the average increase in earnings across the whole economy, the private sector, the public sector, Retail Price Index (RPI) and the Consumer Price Index (CPI) and on the charity's ability to meet such costs.

There was a decision for a 3% wage award in June 2024.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties and co-operations with other organisations

The Charity is an active member of Age Connects Wales. None of the trustees receive remuneration or benefit from their work with the charity. Any connection between a trustee or senior manager of the charity associated with the work of the charity must be disclosed to the full board in the same way as other contractual relationships with related third parties. A register of interests is maintained and at every board meeting Board members are offered the opportunity to declare any conflicts of interest or related party transactions.

The Charity has a close working relationship with Age Connects Wales relating specifically to the work of Chief Executive Officers at a strategic and policy level to support campaigning and influencing work across Wales. Age Connects Wales is owned by the six members Age Connects organisations in Wales, being:

- Age Connects Cardiff and the Vale
- Age Connects Morgannwg
- Age Connects Torfaen
- Age Connects North Wales Central
- Age Connects North East Wales
- Age Connects Neath Port Talbot

The organisation was set up in 2013 and a membership fee was introduced to pump prime the start-up costs.

Risk management

This remains a challenging environment. The outcome of commissioning arrangements for the charity's services remains uncertain beyond 2024. Efforts to diversify income continue to show progress with current reserves demonstrating good financial management and increases in unrestricted income. Furthering this effort remains a key focus for the charity.

The development of specific action plans and a review of the charity's reserves policy means the charity has mitigated the risks that have been identified.

In addition, further consideration has been given to the risks associated with non-public sector activity, including marketing and promotion, income generation, workforce planning, and volunteer sustainability.

Specific plans have been approved to address risk and development opportunities, these include investment in income generation, marketing, and promotion.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07345521 (England and Wales)

Registered Charity number
1137821

Registered office
Unit 10, Sbectrwm
Bwlch Road
Fairwater
Cardiff
CF5 3EF

AGE CONNECTS CARDIFF AND THE VALE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Trustees

C Harvey	Resigned 20/05/2024
S Young - Chair	
R Bright	
A Carter	
N Jarvis	
G Watts	
J Manley	
F Evans	Appointed 29/01/2024

Chief Executive

M Johnson	Appointed 28/02/2024
J Hawkins	Resigned 28/02/2024

Operational Managers

J Corley	
M Coffin	
G Bohun	Deceased 04/08/2024

Finance & Governance Officer

J Bowling

Marketing & Partnerships Officer

K Fletcher

Company Secretary

M Johnson	Appointed 28/02/2024
J Hawkins	Resigned 28/02/2024

Auditors

MHA
Statutory Auditor
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Solicitors

Dan Dowen
Legal and Commercial Law
Berry Smith Lawyers
Haywood House
Dumfries Place
Cardiff
CF10 3GA

Bankers

Barclays Bank
LEICESTER
LE87 2BB

COIF Bank
LONDON
EC4V 4ET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Connects Cardiff and the Vale Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

AGE CONNECTS CARDIFF AND THE VALE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the Board of Trustees on 9th Dec 2024 and signed on its behalf by:


S W Young - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONNECTS CARDIFF AND THE VALE LIMITED

Opinion

We have audited the financial statements of Age Connects Cardiff and the Vale Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONNECTS CARDIFF AND THE VALE LIMITED

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

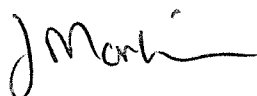
- Enquiries of management, those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing minutes of meetings of those charged with governance;
- Evaluating the reasons for any large or unusual transactions;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Mortimer (Senior Statutory Auditor)
for and on behalf of MHA
Statutory Auditor
CARDIFF
CF23 8RS

Date: 12 December 2024

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership
in England and Wales (registered number OC312313)

AGE CONNECTS CARDIFF AND THE VALE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	90,864	-	90,864	87,450
Charitable activities	6				
Community Support		61,053	180,082	241,135	193,580
Information and Advice		127,071	102,205	229,276	214,359
Ageing Well		104,743	8,098	112,841	107,928
Other trading activities	4	4,314	-	4,314	1,113
Investment income	5	17,523	-	17,523	6,923
Total		<u>405,568</u>	<u>290,385</u>	<u>695,953</u>	<u>611,353</u>
EXPENDITURE ON					
Raising funds	7	2	-	2	-
Charitable activities	8				
Community Support		64,019	180,082	244,101	231,149
Information and Advice		65,452	102,205	167,657	168,321
Ageing Well		115,014	8,098	123,112	105,205
Partnership development		179,045	911	179,956	241,000
Total		<u>423,532</u>	<u>291,296</u>	<u>714,828</u>	<u>745,675</u>
NET INCOME/(EXPENDITURE)		(17,964)	(911)	(18,875)	(134,322)
RECONCILIATION OF FUNDS					
Total funds brought forward		491,887	14,536	506,423	640,745
TOTAL FUNDS CARRIED FORWARD		<u>473,923</u>	<u>13,625</u>	<u>487,548</u>	<u>506,423</u>

The notes form part of these financial statements

AGE CONNECTS CARDIFF AND THE VALE LIMITED

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	15	-	-	-	2
CURRENT ASSETS					
Debtors	16	20,714	11,148	31,862	14,484
Cash at bank		<u>477,649</u>	<u>46,054</u>	<u>523,703</u>	<u>548,044</u>
		498,363	57,202	555,565	562,528
CREDITORS					
Amounts falling due within one year	17	(24,440)	(43,577)	(68,017)	(56,107)
NET CURRENT ASSETS		<u>473,923</u>	<u>13,625</u>	<u>487,548</u>	<u>506,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>473,923</u>	<u>13,625</u>	<u>487,548</u>	<u>506,423</u>
NET ASSETS		<u>473,923</u>	<u>13,625</u>	<u>487,548</u>	<u>506,423</u>
FUNDS	19				
Unrestricted funds				473,923	491,887
Restricted funds				<u>13,625</u>	<u>14,536</u>
TOTAL FUNDS				<u>487,548</u>	<u>506,423</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime

The financial statements were approved by the Board of Trustees and authorised for issue on 9/12/24 and were signed on its behalf by:


S W Young - Trustee

The notes form part of these financial statements

AGE CONNECTS CARDIFF AND THE VALE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(41,864)</u>	<u>(161,442)</u>
Net cash used in operating activities		<u>(41,864)</u>	<u>(161,442)</u>
Cash flows from investing activities			
Interest received		<u>17,523</u>	<u>6,923</u>
Net cash provided by investing activities		<u>17,523</u>	<u>6,923</u>
Change in cash and cash equivalents in the reporting period		(24,341)	(154,519)
Cash and cash equivalents at the beginning of the reporting period		<u>548,044</u>	<u>702,563</u>
Cash and cash equivalents at the end of the reporting period		<u><u>523,703</u></u>	<u><u>548,044</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(18,875)	(134,322)
Adjustments for:		
Losses on investments	2	-
Interest received	(17,523)	(6,923)
(Increase)/decrease in debtors	(17,378)	2,624
Increase/(decrease) in creditors	<u>11,910</u>	<u>(22,821)</u>
Net cash used in operations	<u>(41,864)</u>	<u>(161,442)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>548,044</u>	<u>(24,341)</u>	<u>523,703</u>
	<u>548,044</u>	<u>(24,341)</u>	<u>523,703</u>
Total	<u>548,044</u>	<u>(24,341)</u>	<u>523,703</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Age Connects Cardiff and The Vale is a company limited by guarantee incorporated in Wales within the United Kingdom. The registered office is Unit 4 Cleeve House, Lambourne Crescent, Llanishen, Cardiff CF14 5GP.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to support and champion older people who are isolated, vulnerable or in poverty.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

There have been no material departures from Financial Reporting Standard 102.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis, with the company having confirmation in place from many of its funders up to 31 March 2025 and adequate free reserves to support the organisation. In addition, the charity continues to raise funds from Trusts and individuals, enabling a range of support programmes.

Preparation of consolidated financial statements

The financial statements contain information about Age Connects Cardiff and the Vale Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Income

Incoming resources from other trading activities includes income received under contract. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit and accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff costs, finance costs, general office and premises costs, depreciation and governance costs which support the activities of the charity. These costs have been allocated between charitable activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Direct expenditure is apportioned to each project on an actual basis.

Tangible fixed assets

Fixed assets are initially recorded at cost. Fixed assets costing more than £1,000 are capitalised by the charity.

Depreciation is calculated so as to write off the cost of an asset, less its estimate residual value over the useful economic life of the asset as follows:

Fixtures, fittings and equipment	- 25% per annum of cost
Small items of project equipment	- 100% per annum of cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion for any purpose within the objects of the charity.

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

Designated funds are unrestricted funds earmarked by the board for particular purposes in the future.

Transfers from unrestricted to restricted funds are made when required to support underfunded activities.

2. ACCOUNTING POLICIES - continued**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Termination payments

The charitable company recognises termination benefits as a liability and an expense only when the entity is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations/fundraising	54,164	64,950
Legacies/Trust Funds	13,200	2,500
Grants	<u>23,500</u>	<u>20,000</u>
	<u>90,864</u>	<u>87,450</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Peoples Postcode Lottery	13,500	10,000
Garfield Weston Foundation	<u>10,000</u>	<u>10,000</u>
	<u>23,500</u>	<u>20,000</u>

AGE CONNECTS CARDIFF AND THE VALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Trading	<u>4,314</u>	<u>1,113</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	<u>17,523</u>	<u>6,923</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
		£	£
Grants	Community Support	180,082	146,178
Other	Community Support	13,378	-
Project donations /fundraising	Community Support	5,823	2,083
Fees for the provision of services	Community Support	41,852	45,319
Grants	Information and Advice	102,205	71,551
Project donations /fundraising	Information and Advice	11,218	6,325
Fees for the provision of services	Information and Advice	115,853	136,483
Grants	Ageing Well	8,098	11,475
Other	Ageing Well	74,883	69,624
Project donations /fundraising	Ageing Well	1,262	4,137
Fees for the provision of services	Ageing Well	<u>28,598</u>	<u>22,692</u>
		<u>583,252</u>	<u>515,867</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cardiff County Council	65,391	87,697
Vale of Glamorgan Council	117,245	115,558
Henry Smith Foundation	60,000	-
Age Cymru	2,400	2,400
Glamorgan Voluntary Services	10,560	8,363
Groundwork UK - Tesco Bags of Help	375	1,125
Waterloo Foundation	-	5,000
Independent Age	34,414	5,586
National Grid Community Matters	-	3,475
	<u>290,385</u>	<u>229,204</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. RAISING FUNDS

Other trading activities

	2024 £	2023 £
Impairment losses	<u>2</u>	<u>-</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community Support	203,901	40,200	244,101
Information and Advice	154,120	13,537	167,657
Ageing Well	107,491	15,621	123,112
Partnership development	<u>173,962</u>	<u>5,994</u>	<u>179,956</u>
	<u>639,474</u>	<u>75,352</u>	<u>714,826</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	501,221	543,836
Other costs	<u>138,253</u>	<u>107,169</u>
	<u>639,474</u>	<u>651,005</u>

10. SUPPORT COSTS

	Salaries and expenses £	Other support costs £	Governance costs £	Totals £
Community Support	21,151	19,049	-	40,200
Information and Advice	-	13,537	-	13,537
Ageing Well	4,113	11,508	-	15,621
Partnership development	<u>-</u>	<u>-</u>	<u>5,994</u>	<u>5,994</u>
	<u>25,264</u>	<u>44,094</u>	<u>5,994</u>	<u>75,352</u>

Salaries and expenses and office costs relate to administration carried out on behalf of operational activities. Allocation is on the basis of an estimate of staff time.

Other support costs relate to rent, utilities, insurance, telephone, IT support and systems, payroll etc. Allocation is on the basis of an estimate of usage.

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	<u>5,994</u>	<u>5,994</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

Trustees' expenses

No expenses were paid to trustees for the year ended 31 March 2024 or for year ended 31 March 2023.

13. STAFF COSTS

	2024 £	2023 £
Salaries	480,885	540,061
Social security	28,243	29,778
Pension contributions	<u>17,357</u>	<u>18,788</u>
	<u>526,485</u>	<u>588,627</u>
Number of employees	27	30
Equivalent full time employees	18	20

No employee received emoluments in excess of £60,000.

The total key management personnel remuneration benefits paid during the year was £181,838 (2023: £261,904).

Included within staff costs are termination payments amounting to £1,688 (2023: £40,000).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,450	-	87,450
Charitable activities			
Community Support	47,402	146,178	193,580
Information and Advice	142,808	71,551	214,359
Ageing Well	96,453	11,475	107,928
Other trading activities	1,113	-	1,113
Investment income	6,923	-	6,923
Total	382,149	229,204	611,353
EXPENDITURE ON			
Charitable activities			
Community Support	39,712	191,437	231,149
Information and Advice	96,770	71,551	168,321
Ageing Well	92,847	12,358	105,205
Partnership development	241,000	-	241,000
Total	470,329	275,346	745,675
NET INCOME/(EXPENDITURE)	(88,180)	(46,142)	(134,322)
Transfers between funds	(843)	843	-
Net movement in funds	(89,023)	(45,299)	(134,322)
RECONCILIATION OF FUNDS			
Total funds brought forward	580,910	59,835	640,745
TOTAL FUNDS CARRIED FORWARD	491,887	14,536	506,423

15. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Age Concern Cardiff and the Vale of Glamorgan Enterprises Limited

Registered office:

Nature of business: Dormant company

Class of share:	%
Ordinary	holding 100

Age Connects Cardiff and the Vale Limited held 2 shares in Age Concern Cardiff and the Vale of Glamorgan Enterprises Limited at 31 March 2024. The investment has been impaired due to Age Concern Cardiff and the Vale of Glamorgan Enterprises Limited being dissolved via voluntary strike-off on 11 June 2024.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	<u>31,862</u>	<u>14,484</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	9,336	3,927
Social security and other taxes	10,188	8,386
Other creditors	1,554	1,556
Accruals and deferred income	<u>46,939</u>	<u>42,238</u>
	<u>68,017</u>	<u>56,107</u>

Included within accruals and deferred income above is the following deferred income:

	2024	2023
	£	£
Deferred income brought forward	34,974	47,744
Released to SOFA	(34,974)	(47,744)
Additional income deferred in the year	<u>40,780</u>	<u>34,974</u>
	<u>40,780</u>	<u>34,974</u>

The deferred income relates to funding received in advance of service delivery.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	25,870	9,255
Between one and five years	<u>2,205</u>	<u>-</u>
	<u>28,075</u>	<u>9,255</u>

Operating lease payments recognised as an expense during the year amount to £31,026 (2023: £42,794).

19. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	491,887	(17,964)	473,923
Restricted funds			
Pendoylan and Welsh St Donats Recreation Fund (PD)	14,536	(911)	13,625
TOTAL FUNDS	<u>506,423</u>	<u>(18,875)</u>	<u>487,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,568	(423,532)	(17,964)
Restricted funds			
Broker Service (CS)	85,000	(85,000)	-
Community Volunteer Support (CS)	62,265	(62,265)	-
Vale Good Neighbours (CS)	32,817	(32,817)	-
Advocacy and residential care (I & A)	65,391	(65,391)	-
Cardiff Welfare Rights (I & A)	34,414	(34,414)	-
Hope Advocacy Project (I & A)	2,400	(2,400)	-
Pendoylan and Welsh St Donats	-	(911)	(911)
Recreation Fund (PD)	-	(911)	(911)
Stronger Communities (AW)	8,098	(8,098)	-
	<u>290,385</u>	<u>(291,296)</u>	<u>(911)</u>
TOTAL FUNDS	<u>695,953</u>	<u>(714,828)</u>	<u>(18,875)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	580,910	(88,180)	(843)	491,887
Restricted funds				
Community Volunteer Support (CS)	45,259	(45,259)	-	-
Senior Health Shop (AW)	-	(883)	883	-
Pendoylan and Welsh St Donats	-	-	-	-
Recreation Fund (PD)	14,576	-	(40)	14,536
	<u>59,835</u>	<u>(46,142)</u>	<u>843</u>	<u>14,536</u>
TOTAL FUNDS	<u>640,745</u>	<u>(134,322)</u>	<u>-</u>	<u>506,423</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	382,149	(470,329)	(88,180)
Restricted funds			
Broker Service (CS)	85,000	(85,000)	-
Community Volunteer Support (CS)	26,839	(72,098)	(45,259)
Vale Good Neighbours (CS)	34,339	(34,339)	-
Advocacy and residential care (I & A)	61,982	(61,982)	-
Cardiff Welfare Rights (I & A)	7,169	(7,169)	-
Hope Advocacy Project (I & A)	2,400	(2,400)	-
Senior Health Shop (AW)	11,475	(12,358)	(883)
	<u>229,204</u>	<u>(275,346)</u>	<u>(46,142)</u>
TOTAL FUNDS	<u>611,353</u>	<u>(745,675)</u>	<u>(134,322)</u>

Restricted funds

Community Support (CS)-	Volunteer befriending and support to older people in the community Support to older people discharged from hospital. Activities to promote community cohesion by addressing the negative stereotypes between generations.
Information and advice (I & A) -	Assisting older people, both in the community and in residential care to resolve disputes and exercise their rights. Assisting with claims for benefits and form completion. Assisting older people in moving into residential care.
Ageing Well (AW) -	Programmes to involve older people to promote better health.
Pendoylan & St Donats Trust	Funding received in the year following the winding up of the trust to be used for development in the area.

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £17,357 (2023: £18,788). Contributions outstanding at the year end amounted to £nil (2023: £nil.)

21. RELATED PARTY DISCLOSURES

During the year, the charity received donations of £120 (2023: £120) from 1 trustee (2023: 1 trustee).

During the year the charity entered into transactions in the ordinary course of business with related parties as follows:

Name	Nature of transaction	2024 £	2023 £
Other related parties:			
WHQS Ltd	Expenditure paid to	6,624	-
Severn-bay Insurance	Expenditure paid to	1,634	-
Movo Insurance	Expenditure paid to	-	2,436
	Income received from	-	4

21. RELATED PARTY DISCLOSURES - continued

During the financial year, A Hawkins who is a close family member of the Chief Executive J Hawkins (prior to his resignation) was employed as a member of the nail cutting team. During this period of employment she received £681 (2023: £8,368).