

Charity registration number 1137814

Company registration number 07017284 (England and Wales)

**THE GREAT NORTH ART SHOW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

KENNETH EASBY LIMITED

A Xeinadin Company

THE GREAT NORTH ART SHOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P M Henry W L Orme J D Jowitt
Charity number	1137814
Company number	07017284
Registered office	Oak House Market Place Bedale North Yorkshire DL8 1AQ
Independent examiner	Deborah Fletcher-McVay FCA Kenneth Easby Limited Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ
Bankers	HSBC Bank Plc Bridge Street Boroughbridge North Yorkshire YO51 9LE

THE GREAT NORTH ART SHOW

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

THE GREAT NORTH ART SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

In planning our activities we have kept in mind the Charity Commission Guidance on Public Benefit. The charity's objects are the encouragement and advancement of, and the education of children and adults, in the visual arts (including but not limited to, painting, sketching and sculpture) in Ripon and the surrounding area.

The charity's main activity is the holding of an annual exhibition in Ripon Cathedral displaying art by both established and up and coming artists, mostly from the North of England but also from further afield.

The Exhibition, and the Art Trail with its photography, etchings and prints, achieves our aim of bringing to the public the opportunity to enjoy and appreciate high quality art.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees believe that the objectives of the trust set out in its constitution are best achieved by devoting their activities mainly to the development and expansion of the annual exhibition in Ripon Cathedral. The trustees have therefore concentrated on improving, diversifying and expanding the exhibition, in particular by encouraging new artists to display their work, to attract a greater variety of exhibits, and different forms of artistic expression, whilst ensuring that the high standards of previous years are maintained. Every effort has been made to publicise and promote the exhibition so as to attract as high a level of public attendance as possible, by advertising, promotions, sponsorship, and the holding of a preview.

The charity will not be holding a show in 2023 but the trustees are planning for the show to resume in 2024.

Financial review

During the year the charity has generated total income of £29,890 (2021 - £Nil) and incurred expenditure of £34,331 (2021 - £2,653) resulting in net expenditure of £4,441 for the year (2021 - £2,653). At the year end the reserves amounted to £5,242 (2021 - £9,683).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity was incorporated on 13 September 2009 and registered with the Charity Commission on 6 September 2010. The charity commenced its activities in the year ended 31 December 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P M Henry
W L Orme
J D Jowitt

THE GREAT NORTH ART SHOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

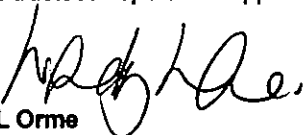
FOR THE YEAR ENDED 31 DECEMBER 2022

The board of trustees has the power to appoint additional trustees as it considers appropriate.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity's management committee meets regularly to manage the affairs of the charity.

The trustees' report was approved by the Board of Trustees.



W L Orme

Trustee

Dated: 25 September 2023

THE GREAT NORTH ART SHOW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GREAT NORTH ART SHOW

I report to the trustees on my examination of the financial statements of The Great North Art Show (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Deborah Fletcher-McVay FCA

Kenneth Easby Limited
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 24/9/23

THE GREAT NORTH ART SHOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and gift aid	2	165	-
Charitable activities	3	28,006	-
Other trading activities	4	1,719	-
		<hr/>	<hr/>
Total income		29,890	-
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	34,331	2,653
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(4,441)	(2,653)
Fund balances at 1 January 2022		9,683	12,336
		<hr/>	<hr/>
Fund balances at 31 December 2022		5,242	9,683
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE GREAT NORTH ART SHOW

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		249		497
Current assets					
Debtors	11	1,000		-	
Cash at bank and in hand		5,555		10,826	
		<u>6,555</u>		<u>10,826</u>	
Creditors: amounts falling due within one year	12	<u>(1,562)</u>		<u>(1,640)</u>	
Net current assets			<u>4,993</u>		<u>9,186</u>
Total assets less current liabilities			<u>5,242</u>		<u>9,683</u>
Income funds					
Unrestricted funds			<u>5,242</u>		<u>9,683</u>
			<u>5,242</u>		<u>9,683</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 September 2023


W L Orme
Trustee

Company registration number 07017284

THE GREAT NORTH ART SHOW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Great North Art Show is a private company limited by guarantee incorporated in England and Wales. The registered office is Oak House, Market Place, Bedale, North Yorkshire, DL8 1AQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income received from the sale of pictures is recognised gross of the payment due to the artist, and is recognised on the date of sale.

Income from other trading activities is included in the financial statements when receivable by the charity.

Income from other charitable activities is included in the financial statements when receivable by the charity.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services.

THE GREAT NORTH ART SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant & machinery	25% straight line basis
Computers	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2 Donations and gift aid

	Unrestricted funds	Total
	2022 £	2021 £
Donations and gifts	165	-

3 Charitable activities

	Unrestricted funds	2021
	2022 £	£
Sponsorship and advertising	6,550	-
Artists' submission fees	21,073	-
Catalogue sales and sundry income	383	-
	28,006	-

THE GREAT NORTH ART SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Ticket sales	714	-
Raffle and bar income	1,005	-
Other trading activities	1,719	-

5 Charitable activities

	2022 £	2021 £
Depreciation and impairment	249	396
Boarding and lighting	14,997	552
Advertising and marketing	5,595	1,073
Printing, postage & stationery	1,563	-
Bank and credit card charges	135	10
Picture framing	70	-
Ripon cathedral fees	5,000	-
Artists' prizes	3,250	-
Preview costs	544	-
ICO fees	40	40
	31,443	2,071
Grant funding of activities (see note 6)	2,000	-
Support costs	888	582
	34,331	2,653
Analysis by fund		
Unrestricted funds	34,331	
	34,331	
For the year ended 31 December 2021		
Unrestricted funds		2,653
		2,653

Support costs includes amounts payable to the accountants of £888 for the preparation and independent examination of the accounts (2021: £582 for preparation of the accounts).

THE GREAT NORTH ART SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants payable

	2022 £	2021 £
Grants to institutions: Ripon and St Cecilia	2,000	-
	<u>2,000</u>	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Plant & machinery £	Computers £	Total £
Cost			
At 1 January 2022	873	2,270	3,143
At 31 December 2022	<u>873</u>	<u>2,270</u>	<u>3,143</u>
Depreciation and impairment			
At 1 January 2022	873	1,772	2,645
Depreciation charged in the year	-	249	249
At 31 December 2022	<u>873</u>	<u>2,021</u>	<u>2,894</u>
Carrying amount			
At 31 December 2022	-	249	249
At 31 December 2021	<u>-</u>	<u>497</u>	<u>497</u>

THE GREAT NORTH ART SHOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10	Tangible fixed assets		(Continued)
-----------	------------------------------	--	--------------------

11	Debtors		
-----------	----------------	--	--

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,000	-
	<u> </u>	<u> </u>

12	Creditors: amounts falling due within one year		
-----------	---	--	--

	2022	2021
	£	£
Other creditors	728	-
Accruals and deferred income	834	1,640
	<u> </u>	<u> </u>
	<u>1,562</u>	<u>1,640</u>

13	Related party transactions	
-----------	-----------------------------------	--

There were no disclosable related party transactions during the year (2021 - none).