

CANFORD MAGNA CHURCHES, DORSET
Registered Charity No 1137810

FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

INDEX

FINANCIAL STATEMENTS

Page	
1 & 2	Charity Information
3 to 12	Annual Report
13	Statement of Parochial Church Council's responsibilities
14	Independent Examiner's Report
15	Statement of Financial Activities
16	Balance Sheet
17	Cash Flow Statement
18 to 27	Notes to the Financial Statements

CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

ADMINISTRATIVE INFORMATION

The Parish includes three churches: Canford Magna Parish Church; the Lantern Church and St. Barnabas Church Bearwood. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is St Barnabas Church Office, King John Avenue, Bearwood, Bournemouth, BH11 9TF

Governing document

The Parochial Church Council (PCC) is a charity and is registered with the Charity Commission No. 1137810. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

PCC members who have served during the year are:

Chairman
Rev'd Mike Tufnell
Team Vicars
Rev'd Peter Myres
Rev'd Matt Smith (from May 2023)

Other Parish Clergy
Rev'd Pat Nesbitt (to November 2023)

Assistant Curate
Rev'd Karen Franklin (to June 2023)

LLM's
Mr David Wells

Church Wardens

Parish Church
Mrs Nicola Smart
Mr Iain Stevenson (from April 2023)

Lantern
Mrs Rebecca Huntingford
Mr John Miller (from April 2023)

St Barnabas
Mr Ron Fletcher
Mr Andrew Palmer (to November 2023)

Representatives on the Denary Synod :
Mr Andrew Palmer (to November 2023)
Mr Chris Weall
Mrs Jane Hazell
Mr David Grant (from April 2023)
Mrs Hanna Wallace (from April 2023)

ADMINISTRATIVE INFORMATION continued

Elected members representing Canford Magna Parish Church:

Mr Robin Christopher
Mrs Annette Scott
Mr Stephen Orman
Mr Peter Triplov (from April 2023)

Elected members representing St Barnabas Church:

Mrs Sharon Raymond (until June2023)
Mrs Lynn Rowe
Mrs Christine Tarring (until November 2023)
Mr Paul Warner

Elected members representing The Lantern:

Mrs Barbara Jaggs
Mr Alistair Tyn dall
Mr Peter Owen
Mrs Maria Kane (from April 2023)

Examiners

Newton Magnus
Arrowsmith Court,
Station Approach,
Broadstone,
Dorset,
BH18 8AT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ
Santander Bank
Bootle
Mersyside
L30 4GB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. New trustees are given training by the current trustees.

Standing Committee Members:

Revd. Mike Tufnell (Chairman)
Revd. Peter Myres
Revd. Matthew Smith (from May 2023)
Mr Iain Stevenson (from April 2023)
Mr Ron Fletcher
Mr David Wells
Mr John Miller

In order to carry out it's aims and objectives the PCC also has the following Sub-committee;

Parish Church PCC Sub-committee
Lantern PCC Sub-committee
St. Barnabas PCC Sub-committee
Business Forum PCC Sub-committee

These meet at least four times a year, are accountable to the PCC and the three church sub-committees have the following responsibilities:

1. Accountability for income and expenditure relating to their own church;
2. Maintenance of their own building(s)
3. Discussion of any matters appertaining to the life of their church which normally come under the remit of the P.C.C.

The purpose of Business Forum sub-committee is to discuss the non ministerial governance of the PCC in order to bring informed proposals to the PCC for discussion and approval, thereby allowing the PCC to focus on vision, mission and prayer.

OBJECTIVES AND ACTIVITIES

Canford Magna PCC has the responsibility of co-operating with Team Rector and Team Vicars in promoting the whole mission of the church in the ecclesiastical Parish: pastoral, evangelistic, social and ecumenical. The PCC also owns the Canford Magna Centre and part of the detached churchyard and has maintenance responsibility for the Pulse (Canford Magna Village Hall); 2 Chichester Walk and the Lantern Hub. The Diocese of Salisbury maintain the clergy residences.

Parish Numbers

There are 430 parishioners on the church electoral roll for 2023 (436 : 2022), 192 of whom are not resident within the Parish.

Review of the Year

The PCC met 5 times in 2023. (including the meeting directly after the APCM). The average level of attendance at the meetings was 79% which is higher than the last two years. The PCC has received regular reports from the Parish Treasurer, the three church Sub-Committees, Safeguarding, Youth and Children's work in the parish, the Mission Committee and the Business Forum keeping up to date with what is happening across the parish. The appointment of officers for each Sub-Committee were approved. The Standing Committee did not meet in 2023.

Safeguarding

In 2023 the National Safeguarding Team published a set of Safeguarding Standards and Quality Assurance Framework covering the 5 most important dimensions of the church's safeguarding work:

- * Leadership and Capacity
- * Prevention
- * Recognising, Assessing and Managing Risk
- * Victims and Survivors
- * Learning, Supervision and Support.

Salisbury Diocese and Canford Magna Churches have adopted these standards as a framework for defining and measuring the effectiveness of safeguarding and our action planning now reflects this.

The introduction of the Safeguarding Dashboards, which we trialled last year, has started to have a positive effect on simplifying and informing our compliance and action planning; however, there is still quite a long way to go as this is only stage one of the process of switching from a diocesan to a national platform. We are very thankful that Judi Hatchard has recently been approved by the PCC as an additional Parish Safeguarding Officer [PSO], which and has given us the extra capacity to deal with some of the additional workload that new initiatives entail.

All three PSOs are diocesan accredited safeguarding trainers and have delivered face to face sessions to both our volunteers and those from local parishes. Within the Canford team of churches over 100 people completed Safeguarding training in 2023, either online or face to face. Recently the PCC has adopted the National Church's recommended policy statement on Online Safety & social media, and our local policy document. The implementation of the policy has begun, and a draft set of guidelines issued to those with key roles and team leaders to trial.

We wish to record our thanks to the Diocesan Safeguarding team and all within the Parish who continue to support us in our efforts to create welcoming and safe environments across the Parish. We aim to continue to be a place where any concerns can be raised and are responded to openly, promptly, and consistently. We can report that the PCC has complied with the duty to have "due regard" to the House of Bishops' Safeguarding Policy and Good Practice Guidance."

Jane Hazel, Barbara Jaggs and Judi Hatchard - Parish Safeguarding Officers

Parish Church

Lisa and I have been well and truly welcomed back into the Parish. We are enjoying getting to grips with a new life back here in Canford, and a season of new life for the church here. B@9 and our 10:30am Parish Church congregations are both seeing some steady signs of growth. Our series focusing in on some of the beautiful wisdom that arose from Charlie Mackesy's book 'The Boy, the Mole, the Fox and the Horse' helped us all to see something of ourselves and something of Jesus in those characters and enabled us to focus in on some very pastoral scriptures which spoke about our life in Christ, it was a wonderful time of pulling together. We ended the series with a wonderful Barbecue/Pizza making afternoon with a Wild-Church taster session, loads of fun in the sun was had by all, the rectory garden filled with many folk and loads of joy! Praise God!

We said goodbye to some much-loved members of our congregation, as they went to be with the Lord, sadness at our loss but rejoicing in the faith that they held in Jesus as their Saviour and going forward, filled with the love and memories that they gave us to hold onto. Thanks be to God for them.

I have found huge support as I learn to be the vicar here, it's very different to being curate and the responsibility can feel quite overwhelming if I allow it to. Thankfully, there is a huge amount of experience here which has been a huge source of support of which I'm so thankful. One of our highlights was our Harvest Service hosted by the B@9 folk in the Parish Church, our youngsters helping with readings, prayers and acting and we all enjoyed making 'Stone Soup' which was shared together after the service.

Our Hospitality team here are amazing and have stepped up and produced some wonderful food for a variety of events. First and foremost we want to love and to care for one another and for that to spill out into our everyday lives.

My wife Lisa has taken up the mantle of Pastoral Co-ordinator, handed to her from Anne Gee; a wonderful ministry of caring, shared amongst some wonderfully loving and compassionate folk.

Magna Care Home have become a greater part of our community here, watching together online each Sunday, with Holy Communion services, coffee mornings and other events becoming a weekly feature and friendships being built. As we look forward, we see over the hedge an expanding Canford community and seek to take the love of Jesus into those new streets and homes. As many of our B@9 youngsters recently declared, we too want to go and to declare with our hearts and with our mouths that Jesus is Lord, that He can and does transform lives and communities.

May those bricks build not just houses but homes, homes that are open to be filled with the love of Jesus through a loving and caring community here in Canford.

Revd Matt Smith - Parish Church

St Barnabas Report

Life Groups – in the spring the church gathered together mid-week to do the 'Mission Shaped Living' course which sets out to remind us of what it means to be on mission 24/7 in all the places and spaces we inhabit in our daily lives. Out of this the new midweek small group structure was launched – Life Groups. This was not an easy step for many who had to let go of bible groups that had been meeting for years. This took courage, faith and sacrifice and I thank everyone for 'going for it'! It is early days still, but we are very encouraged by the positive feedback and the new friendships that have been formed. Thank you Life Group Leaders!

Pioneer Children and Families Worker – a central desire of the parish profile was to develop the children's work, and after much prayer and consultation it was agreed to hire a full-time Pioneer Children and Families Worker. The pioneer element of this role being critical to reaching out into the new housing developments and to growing a younger church. The new member of staff started in August 2023 and we are already witnessing the benefits; building relationship with the primary school, establishing an Open The Book team, providing reading support in school, nurturing the weekly toddlers group and having a greater visible presence in the community. Financially recruiting for this role required a big step of faith, but through the generosity of church members and grant funding, St B's is confident of being able to sustain this new role in the long term. Reaching out to the new housing developments – this is at an embryonic stage, but with the arrival of the Children and Families worker there are early signs of the opportunities and connections which are possible.

The re-shaping and re-positioning of us as a church family has also been reflected in other areas too; our Church Administrator retired in the summer after many years of amazing service to the church. We hosted the 'Hope Explored' and 'Christianity Explored' courses witnessing a number of people coming to faith or recommitting their lives to Jesus. In our attempt to live 'mission shaped lives' we aim to look outwards more intentionally and focus on building our community relationships.

Last year this was particularly reflected in hosting a Family Fun Day in partnership with the Community Centre, which we hope to expand in future years, strengthening our ties with the school, and hosting a Community Carol Service with different community agents playing active parts in the service, including the primary school choir.

Community Youth Club – this needs particular mention as the club has flourished. The club meets weekly on Fridays and is run by St B's but is for the community. This year it has been reinvigorated with attendance growing from 10 to regularly 20 – 25. It has also been financially supported by the local Social Club and Community Centre. It is an exciting time for this outreach.

Underpinning all that we do of course is our gathering to worship and to learn from His word. Last year we had teaching series on, 'Journeying with Jesus to the Cross', 'Looking Back Moving Forward' looking at what the early church and what that teaches us to be church today, and 'Sermon on the Mount' teaching into our own personal discipleship. There is so much to celebrate from the past year and we thank God for all he is doing amongst us and will continue to do in the coming year.

Rev'd Peter Myres - St. Barnabas Church

The Lantern Report

There are numerous blessings to acknowledge within The Lantern Church family over the past year. Without diminishing any part of our weekly worship of Jesus as a 'family', one of the primary reasons for gratitude is the continued blessings God bestows upon our young people.

Following last Easter's inaugural Youth Easter Houseparty, we had the joy on Easter Day of seeing 10 of our young people ready to make commitments of faith and be baptised or reaffirm their baptismal vows by immersion. In the summer our wonderful youth pastor moved on from his role at the Lantern to join the local police, and later in the year we made the appointment of a new p/t youth pastor—another example of God's amazing provision. Our children's worker has support in our work with kids and Families, especially as we gear up to resourcing others as part of the New Wine Raising Generations Minister project, of which we were selected to be a part – a recognition of our Ruth's gifting and experience. Another fantastic Holiday Club and regular families outreach events and puppet shows were other highlights.

Mike had an overdue sabbatical between May-August last year and the staff team, overseen by Sarah and the Wardens did what they always do – an incredible job. Recruitment of a new youth pastor, a church weekend away and a New Wine Team training day hosted at the Lantern were just some of the 'above and beyond the usual' things they led so ably and with such great support from the wider church too.

We had the best Alpha course I can remember in the Autumn, with faith commitments from 9 of the dozen or so regulars and some further baptisms to follow that in January – the gospel of Jesus remains the power of God for the salvation of all who believe on him. The church continues to thrive in its worship life and preaching, with new and growing talents consistently emerging. Numerous activities contribute to achieving our vision, such as the extraordinary ministry of Mixed Blessings. Other initiatives include the Shine Network overseen by the Hansons; Midweek Communion that unites the parish weekly; family life courses, midweek discipleship groups, saturdays, mission trips, and regular outreach and community events. The Lantern Love Fund and other appeals have guided our community's generosity towards those most affected by the cost-of-living crisis.

I am so thankful for the shared ministry and financial generosity at the Lantern, which supports all we do. Besides financial contributions, every prayer and act of love is invaluable in God's Kingdom. I rejoice in being part of this church family and our exceptional staff team and sub committee.

Revd Mike Tufnell - The Lantern Church**Mission Report**

Our three churches continue to tithes their income and provide additional offerings to support mission work locally, nationally and internationally. Last year £56,721 was distributed to mission organisation and individuals. Over and above that the Lantern Parish Church made additional offerings to our mission partners totalling £1,722 and Lantern members continued to support the OAZA Centre in Serbia with donations of £1,146. Tithing by the three churches amounted to £55,815.

Robin Christopher

Business Forum:

Chair: David Wells.

The Business Forum met throughout 2023 (4 meetings in total), generally a few weeks in advance of PCC meetings. The meetings continue to be conducted using Zoom and have reviewed the ongoing and emerging business activities of the church – making recommendations to the PCC as required, thus helping to streamline PCC discussions and help it to focus more on the spiritual life of the church. The roles represented on the Business Forum have remained the same, but some of the personnel have changed, in particular following elections at the APCM and, notably with the arrival of Rev Matt Smith at the Parish Church.

Parish Finance

Parish finances are presented to the BF and reviewed in advance of being reported to the PCC. The three church treasurers and the team treasurer are all members of the BF and fully support each other to oversee the financial performance of the parish. The treasurers and sub-committees responded well to meet the deadlines for preparation and approval, by the PCC, of the 2024 budget. There are particularly challenging targets for 2024, but the budgets have been prayerfully prepared and undergone multiple layers of review.

Health and Safety (H&S)

H&S is a regular agenda item for the Business Forum and has provided a platform for parish-wide and individual church issues to be raised. Lessons from experience can be reviewed and the outcomes cascaded appropriately to the individual church H&S reps.

Safeguarding

The profile of Safeguarding has steadily increased on the Business Forum agenda as the breadth of compliance requirements has become more demanding. The Safeguarding team has met these challenges head-on and continues to keep the Parish well-informed and up to date with training needs. A number of policy and guideline documents have been prepared during the year.

Team Rector's Report

It has been a true joy to finalise our new clergy 'team' in our parish with Matt being appointed as Team Vicar at the Parish Church. I start with a note of gratitude to God for the team He has formed for this season of shared ministry in the parish and the unity we are blessed with. Peter, Emma, Matt, and Lisa are not just friends, but also wonderful partners in the gospel - for which I'm truly grateful. Having a full team again after a few transitional years makes a significant difference to me personally. It even allowed me to take a much-needed sabbatical!

Both St. Barnabas and the Parish Church continue to bear fruit through ministry, as detailed in their individual reports. God has graciously provided in various ways and has grown our churches with new believers and staff members, and in our discipleship. St. Barnabas appointed a full-time Kids and Families Pastor, and she has made an excellent start. However, the church also had to manage the retirement of their administrator. Words cannot adequately describe her invaluable contributions to the staff team there, and she will undoubtedly continue to bring value as a member of the church.

Matt and Lisa are incredibly popular at the Parish Church and have made an excellent start to their ministry. We should extend our gratitude to the wardens of the Parish Church, who have successfully completed their oversight of the interregnum.

For more information on the Lantern, refer to the report. At this time of year, I'm especially grateful for our servant-hearted Church Wardens, Sub Committees, PCC, Business Forum, our outstanding Lantern Preschool team, and many others. We couldn't carry out any kingdom work without your service. Thank you, and glory to God.

As I close may I urge all of us once again to devote ourselves, as disciples of Jesus, to our local fellowship of believers, to not give up meeting together, supporting our leaders, playing our part, sharing in all the riches of God's grace and holding firm to the deposit we have received in Word and Spirit as we build one another up in the love of Christ.

"They devoted themselves to the apostles' teaching and to fellowship, to the breaking of bread and to prayer. Everyone was filled with awe at the many wonders and signs performed by the apostles. All the believers were together and had everything in common. They sold property and possessions to give to anyone who had need. Every day they continued to meet together in the temple courts. They broke bread in their homes and ate together with glad and sincere hearts, praising God and enjoying the favour of all the people. And the Lord added to their number daily those who were being saved."

Rev'd Mike Tuftnell - Team Rector

Church Workers Pension Fund (CWPF)

CMPPCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £10,813, 2022: £9,366).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time. The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

Public Benefit, Objectives and Activities

The PCC has given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commissions' General guidance on Public Benefit (January 2008).

The paragraphs above and below set out the PCCs activities, achievements and performance during the year, which are directly related to the objects and purposes for which the church exists.

The church achieves its principal objects and purposes through:

- High quality public worship, both traditional and contemporary
- Pastoral care and support of those in need
- Promotion of Christian Aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Financial Review 2023

Canford Magna Churches showed a surplus of £30,051 (2022: deficit £20,230) on normal day to day income and expenditure, with a surplus overall of £8,397 once restricted income and expenditure is taken into account. A summary of restricted funds is given in note 10(a) to the accounts.

Unrestricted Funds

Total receipts on ordinary unrestricted funds were £789,758 and the details of these are set out in the Financial Statements. £759,707 was spent on church activities. This amount includes the contribution to the Diocesan parish share of £244,703 which largely provides the stipends and housing for the clergy.

The net result for the year on unrestricted funds was a surplus of £30,051. Giving a closing balance of £928,882 of unrestricted funds.

Restricted Funds

Receipts of £10,214 were received in the year and £31,868 was spent.

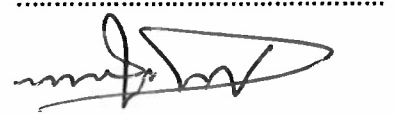
The net deficit for the year for restricted funds was a deficit of payments over receipts of £21,654, giving a balance carried forward of restricted funds of £850,062.

Reserves Policy

It is PCC policy to maintain a balance of readily available unrestricted funds which equates to approximately three months unrestricted payments to cover emergency situations that may arise from time to time. The balance of £369,379 of unrestricted current assets at the year ended 31 December 2023 more than covers this target.

Approved by the Trustees and signed on their behalf by

REV MIKE TUNELL



Date 21/04/2024

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

a) Select suitable accounting policies and then apply them consistently;

b) Make judgements and estimates that are reasonable and prudent;

c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and

d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at the time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF CANFORD MAGNA CHURCHES

I report on the financial statements of the Parochial Church Council of Canford Magna for the year ended 31 December 2023, which are set out on pages 1 to 27.

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 18 April 2024



C J Fairhall FCCA
 Newton Magnus
 Chartered Certified Accountants
 Arrowsmith Court
 Station Approach
 Broadstone
 Dorset BH18 8AT

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

Note	Unrestricted Funds	Restricted Funds	Total Funds	2022	2023
	£	£	£	£	£
Incoming resources					
2(a) Donations	552,892	-	552,892	500,072	
2(b) Other voluntary incoming resources	143,799	826	144,625	123,933	
2(c) Church activities	84,266	-	84,266	58,261	
2(d) Other incoming resources	8,426	9,388	17,814	730	
2(e) Investment income	375	-	375	33	
Total incoming resources	789,758	10,214	799,972	683,029	
Resources used					
3(a) Charitable activities	77,343	826	78,169	81,105	
3(b) Church activities	682,364	31,042	713,406	641,645	
Total resources used	759,707	31,868	791,575	722,750	
Net incoming/(outgoing) resources	30,051	(21,654)	8,397	(39,721)	
Talbot Trust grant	-	-	-	100,000	
Net movement in funds	30,051	(21,654)	8,397	60,279	
Balance brought forward	898,831	871,716	1,770,547	1,710,268	
At 1 January 2023					
Fund transfer	-	-	-	-	
Balances carried forward	928,882	850,062	1,778,944	1,770,547	
At 31 December 2023					

BALANCE SHEET

As at 31 December 2023

		Note	2023	2022
Fixed assets				
Tangible fixed assets	5		1,503,595	1,514,570
			<u>1,503,595</u>	<u>1,514,570</u>
Current assets				
Debtors	7		40,806	24,360
Cash at bank and in hand			328,573	259,221
			<u>369,379</u>	<u>283,581</u>
Liabilities: Amounts falling due within one year				
	8		(94,030)	(27,604)
Net current assets				
			<u>275,349</u>	<u>255,977</u>
Net assets				
			<u>1,778,944</u>	<u>1,770,547</u>
Funds				
Unrestricted			928,882	898,831
Restricted			850,062	871,716
			<u>1,778,944</u>	<u>1,770,547</u>

Approved by the Parochial Church Council on 21/04/2024 and signed on its behalf by:


Revd Mike Tufnell
Chairman


Member

The notes on pages 18 to 27 form part of these accounts

Cash Flow Statement for the year ended 31 December 2023

	2023	2022
	£	£
Net cashflow from operating activities	94,410	(626)
Cash flows from investing activities	375	33
Interest		
Purchase of fixed assets	(25,433)	(884)
Net Cash provided/(used in) investing activities	(25,058)	(851)
Change in cash and cash equivalents in the reporting period	69,352	(1,477)
Cash and cash equivalents at 1 January 2023	259,221	260,698
Cash and cash equivalents at 31 December 2023	328,573	259,221
Net income before investment gains	8,397	60,279
Adjustments		
Depreciation charges	36,408	39,118
Interest	(375)	(33)
Decrease/(increase) in debtors	(16,446)	(649)
(Decrease)/increase in creditors	66,426	(99,341)
	94,410	(626)
Analysis of cash and cash equivalents	328,573	259,221
Cash in hand and at bank		

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1. Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Account Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2019(FRS102)). The accounts are shown in pounds sterling.

These accounts have been prepared on a going concern basis as there is no material uncertainties about the ability to continue.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent monies put aside for building works.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources - Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by conferences and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2023

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.
 Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All expenses including the diocesan quota or parish share are accounted for when due.

Fixed assets – Consecrated land and buildings and movable church furnishings

Consecrated and benefited property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.

Costs relating to the refurbishments have been included in the accounts and are being written off over 10 years on a straight line basis with no depreciation charge until works are completed.

Movable church furnishings held by the churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For such inalienable property acquired prior to 2005, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2005 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or benefited buildings, or on the repair of movable church furnishings acquired before January 2005, is written off.

Other un-consecrated properties are included at cost. They are considered to be essential to the life of the charity and are maintained to a high standard of repair. They are subject to a depreciation charge of 1%.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2023

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years or less. Electronic equipment is depreciated on a straight line basis over 3 years.

Current assets

Amounts owing to the PCC at 31 December 2023 in respect of fees, rents or other income are shown as debtors.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at a bank.

Creditors

Amounts owed by the PCC as 31 December 2023 are shown as creditors

Gifts in kind

Any gifts in kind received over the value of £500 will be shown as a note to the accounts.

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2023

2. Incoming resources

2(a)	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
Funds	Funds	Funds	Funds	Funds	Funds	Funds
2022	2023	2023	2023	2023	2023	2023
£	£	£	£	£	£	£
Donations	422,240	-	422,240	387,331	-	387,331
Planned giving	101,581	-	101,581	89,924	-	89,924
Income tax recoverable	14,961	-	14,961	9,350	-	9,350
Collections	14,110	-	14,110	12,467	1,000	13,467
Sundry donations	552,892	-	552,892	499,072	1,000	500,072
2(b)						
Other voluntary incoming resources	65,514	826	66,340	68,657	3,318	71,975
Mission fund	13,505	-	13,505	7,081	-	7,081
Donations	26,889	-	26,889	28,850	1,000	29,850
Grants	37,216	-	37,216	7,783	500	8,283
Legacies and bequests	675	-	675	6,744	-	6,744
Other	143,799	826	144,625	119,114	4,818	123,933
2(c)						
Church activities	13,804	-	13,804	-	-	-
Events	11,165	-	11,165	8,040	-	8,040
Lettings	53,023	-	53,023	45,302	-	45,302
Pre-school	6,274	-	6,274	4,919	-	4,919
Fees	84,266	-	84,266	58,261	-	58,261
2(d)						
Other incoming resources	-	389	389	-	180	180
Bell fund	-	499	499	-	550	550
Church roof	-	8,500	8,500	-	-	-
Church AV	-	8,426	8,426	-	-	-
Youth mission	8,426	9,388	17,814	-	730	730
2(e)						
Investment income	375	-	375	33	-	33
Dividends and interest including any reclaimed tax	789,758	10,214	799,972	676,481	6,548	683,030
Total incoming resources	375	-	375	33	-	33

3. Resources used

3(a)	Unrestricted Funds	Restricted Total Funds	Unrestricted Funds	Restricted Total Funds	2022
Missionary and charitable giving (see note 3d)	£	£	£	£	
Mission fund	49,277	826	50,103	49,750	3,540
Societies and agencies	6,872	-	6,872	12,359	-
Individuals	9,369	-	9,369	4,404	-
Romania	11,825	-	11,825	11,052	-
	77,343	826	78,169	77,565	3,540
					81,105

3(b)
Church activities
Ministry:

Diocesan share	244,703	-	244,703	238,342	-	238,342
Clergy/verger expenses	1,765	-	1,765	1,891	-	1,891
Outreach	6,442	-	6,442	6,286	-	6,286
Other wages	17,261	-	17,261	18,008	-	18,008
Church buildings:						
Cleaning	14,935	-	14,935	13,330	-	13,330
Heat, light and water	37,831	-	37,831	19,972	-	19,972
Repairs	28,154	9,018	37,172	42,066	1,623	43,689
Insurance	8,634	-	8,634	7,789	-	7,789
Grounds	5,180	-	5,180	7,184	-	7,184
Depreciation	8,002	17,829	25,831	8,823	16,688	25,511
Services:						
Altar supplies	178	-	178	256	-	256
Catering	4,184	-	4,184	2,907	-	2,907
Flowers	325	-	325	192	-	192
Music	5,536	-	5,536	4,195	-	4,195
Sundries	310	-	310	769	-	769
Children's, youth and families work						
Salaries	106,308	-	106,308	102,469	-	102,469
Programme	20,710	-	20,710	5,506	-	5,506
Preschool						
Salaries	45,097	-	45,097	41,969	-	41,969
Insurance	229	-	229	980	-	980
Consumables	1,515	-	1,515	1,057	-	1,057
Carried Forward	557,299	26,847	584,146	523,991	18,311	542,302

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
3(b) continued	Funds	Funds	2023	Funds	Funds	2022
£	£	£	£	£	£	£
Brought forward	557,299	26,847	584,146	523,991	18,311	542,302
Repairs	1,437	-	1,437	346	-	346
Outings	249	-	249	186	-	186
Sundries	83	-	83	-	-	-
Training	316	-	316	66	-	66
Depreciation	-	4,188	4,188	-	4,188	4,188
Events expenses	12,366	-	12,366	2,064	-	2,064
Magazines, books, tapes	233	-	233	150	-	150
Publicity	-	-	-	-	-	-
571,983	31,035	603,018	526,803	22,499	549,302	
3(c)						
Governance costs	73,450	-	73,450	60,618	-	60,618
Office salaries	4,312	-	4,312	3,501	-	3,501
Computer	779	-	779	941	-	941
Postage and stationery	5,945	-	5,945	4,027	-	4,027
Photocopying costs	2,380	-	2,380	2,352	-	2,352
Telephone	5,663	-	5,663	3,051	-	3,051
Training	6,389	-	6,389	9,419	-	9,419
Depreciation of equipment	1,935	-	1,935	1,892	-	1,892
Bank charges	6,013	7	6,020	2,308	-	2,308
Sundry	3,515	-	3,515	4,234	-	4,234
110,381	7	110,388	92,343	-	92,343	
Total resources used	759,707	31,868	791,575	696,711	26,039	722,751
3(d)						
Analysis of Missionary and charitable giving						
Paid to institutions	67,905	894	68,799	73,160	3,540	76,700
Paid to individuals	9,370	-	9,370	4,405	-	4,405
Analysis of Missionary giving over £2,500	77,275	894	78,169	77,564	3,540	81,105
British & Foreign Bible Society	3,538	-	3,538	3,197	-	3,197
CMJ UK	3,021	-	3,021	3,306	-	3,306
Child of Hope	4,945	-	4,945	3,231	-	3,231
Future Way Trust	900	-	900	3,943	-	3,943
Center Oaza Serbia	5,150	-	5,150	7,142	-	7,142
Pioneers	6,201	-	6,201	6,000	-	6,000
Shine Project	5,000	-	5,000	5,000	-	5,000

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2023

4. Staff costs

	2023	2022
Wages and salaries	228,359	211,346
Social security costs	6,424	6,367
Employers pension contributions	10,813	9,366
	<u>245,596</u>	<u>227,079</u>

Average monthly number of employees 26 (2022: 24).

During the year the PCC employed a worship leader, a creative and discipleship pastor, two youth workers, children's and family team leader, office staff, church cleaners and preschool leaders. No employee had emoluments in excess of £60,000.

Trustees remuneration

No member received any expenses or remuneration, other than as clergy expenses shown in the detailed notes.

5. Fixed Assets for use by the PCC

	Freehold land & buildings improvements	Fixtures and fittings	Total
	£	£	£
Tangible fixed assets			
Gross book value			
At 1 January 2023	1,442,229	514,530	1,956,759
Additions	-	25,433	25,433
At 31 December 2023	<u>1,442,229</u>	<u>539,963</u>	<u>1,982,192</u>
Depreciation			
At 1 January 2023	164,205	277,984	442,189
Charge for the year	2,656	33,752	36,408
At 31 December 2023	<u>166,861</u>	<u>311,736</u>	<u>478,597</u>
Net book value			
At 31 December 2023	<u>1,275,368</u>	<u>228,227</u>	<u>1,503,595</u>
At 31 December 2022	<u>1,278,024</u>	<u>236,546</u>	<u>1,514,570</u>

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2023

6. Analysis of Net Assets by Fund

	Unrestricted	Restricted	Funds
Fixed assets	700,200	803,395	£
Current assets	322,712	46,667	£
Current liabilities	(94,030)	-	£
Fund balance	928,882	850,062	£

Analysis of Net Assets by Fund – prior year

	Unrestricted	Restricted	Funds
Fixed assets	689,158	825,412	£
Current assets	237,277	46,304	£
Current liabilities	(27,604)	-	£
Fund balance	898,831	871,716	£

7. Debtors

	2023	2022
Income tax recoverable	21,290	22,407
Other debtors and prepayments	19,516	1,953
	40,806	24,360

8. Liabilities: Amounts falling due within one year

	2023	2022
Creditors and accruals	94,030	27,604
	94,030	27,604

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2023

9. Fund details

The restricted funds comprise monies raised for work on Church buildings. The balance is represented as follows:

9(a) Summary of Restricted Fund Movements

Fund name	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfers	Gains & losses	Fund balance c/fwd
St Barnabas	£ 346,976	-	-	-	-	£ 346,976
General	8,661	-	(1,312)	-	-	7,349
Lantern	286,618	-	(653)	-	-	285,965
Lighting	577	-	(577)	-	-	-
Bell Fund	4,072	389	(4,461)	-	-	-
Mission	-	826	(826)	-	-	-
Kingfisher	211,361	-	(23,836)	-	-	187,525
Roof	922	499	-	-	-	1,421
Sudan	95	-	-	-	-	95
Client	5,315	-	-	-	-	5,315
AV	7,118	8,500	203	-	-	15,415
TOTAL	871,716	10,214	(31,868)	-	-	850,062

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2023

9(b) Summary of Restricted Fund Movements – prior year

Fund name	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfers	Gains & losses	Fund balance c/fwd
St Barnabas	346,976	-	-	-	-	346,976
General	7,661	1,000	-	-	-	8,661
Lantern	289,501	-	(2,883)	-	-	286,618
Lighting	-	1,000	(423)	-	-	577
Bell Fund	3,892	180	-	-	-	4,072
Mission	222	3,318	(3,540)	-	-	-
Kingfisher	229,354	-	(17,993)	-	-	211,361
Roof	1,072	1,050	(1,200)	-	-	922
Sudan	95	-	-	-	-	95
Client	5,315	-	-	-	-	5,315
AV	7,118	-	-	-	-	7,118
TOTAL	891,207	6,548	(26,039)	-	-	871,716

Lighting Fund : Donations for the repairs and maintenance of lighting
Bell Fund : Donations for repair and maintenance of the bells at the Parish.
Mission : Donations and specific collections for mission work pending distribution.
Kingfisher : Funds collected for the re-ordering of the Parish Church and the expansion of the CMC.
Roof : Funds given for the repair and maintenance of the Parish roof.
Sudan : Funds collected for the twinned diocese of Nzara in South Sudan.
Client : Monies collected on behalf of other pending payment.
AV : funds for the churches AV system

10 Designated funds

The unrestricted funds include amounts set aside for mission expenses.

Fund name	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfers	Gains & losses	Fund balance c/fwd
Mission Account	17,121	63,010	(56,721)	-	-	23,410
Mission to Romania	7,679	13,417	(12,211)	-	-	8,885

11(a) Capital commitments

There were no capital commitments at the year end

12 Payments to accountants

	2023	2022
Examination work	£ 1,080	£ 1,080
Payroll and accountancy services	1,979	1,979

13 Related parties

There were no material related parties during the year (2022 : nil).

14 Gifts in kind

There were no material gifts in kind received in the year (2022 : nil).