

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

CANFORD MAGNA CHURCHES, DORSET

Registered Charity No 1137810

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2022

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FINANCIAL STATEMENTS

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CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

ADMINISTRATIVE INFORMATION

The Parish includes three churches: Canford Magna Parish Church; the Lantern Church and St. Barnabas Church Bearwood. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is St Barnabas Church Office, King John Avenue, Bearwood, Bournemouth, BH11 9TF

Governing document

The Parochial Church Council (PCC) is a charity and is registered with the Charity Commission No. 1137810. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

PCC members who have served during the year are:

Chairman	Revd Mike Tufnell
Team Vicars	Revd Canon Chris Tebbutt (to 1st May 2022) Revd Peter Myres (from 5th May 2022)
Other Parish Clergy	Revd Pat Nesbitt Revd Sandra Tebbutt (to May 2022)
Assistant Curate	Revd Karen Franklin
LLM's	Mr David Wells
Church Wardens	
Parish Church	Mr David Grant Mrs Nicola Smart
Lantern	Mr Nick Cresswell (to 10th April 2022) Mr Andrew Edwards Mrs Rebecca Huntingford (from 10th April 2022)
St Barnabas	Mr Ron Fletcher Mr Andrew Palmer
Representatives on the Denary Synod:	Mr Brian Hollocks Mr Andrew Palmer Mr Chris Weall Mrs Jane Hazell Mr Nick Levens

ADMINISTRATIVE INFORMATION continued

Elected members representing Canford Magna Parish Church:

Mr Robin Christopher
Mrs Annette Scott
Mr Stephen Orman

Elected members representing St Barnabas Church:

Mrs Sharon Raymond
Mr Stephen Fraser
Mrs Christine Tarring (from 10th April 2022)
Mr Paul Warner (from 10th April 2022)

Elected members representing The Lantern:

Mrs Barbara Jaggs
Mr Alastair Tyndall
Mr Peter Owen

Examiners

Newton Magnus
Arrowsmith Court,
Station Approach,
Broadstone,
Dorset,
BH18 8AT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ
Lloyds TSB plc
The Square
Wimborne
Dorset

Santander Bank
Bootle
Mersyside
L30 4GB

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a registered Charity (Number 1137810) and is governed by the Parochial Church Councils (Powers) Measure 1956 as amended and Church Representation Rules.

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. New trustees are given training by the current trustees.

Standing Committee Members:	Revd. Mike Tufnell (Chairman) Revd. Canon Chris Tebbutt (to May 2022) Revd. Peter Myres (from May 2022) Mr David Grant Mr Ron Fletcher Mr David Wells Mr Andy Edwards (from April 2022)
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In order to carry out its aims and objectives the PCC also has the following Sub-committees:

Parish Church PCC Sub-committee
 Lantern PCC Sub-committee
 St. Barnabas PCC Sub-committee
 Business Forum PCC Sub-committee

These meet at least four times a year, are accountable to the PCC and the three church sub-committees have the following responsibilities:

1. Accountability for income and expenditure relating to their own church;
2. Maintenance of their own building(s)
3. Discussion of any matters appertaining to the life of their church which normally come under the remit of the P.C.C.

The purpose of Business Forum sub-committee is to discuss the non ministerial governance of the PCC in order to bring informed proposals to the PCC for discussion and approval, thereby allowing the PCC to focus on vision, mission and prayer.

OBJECTIVES AND ACTIVITIES

Canford Magna PCC has the responsibility of co-operating with Team Rector and Team Vicars in promoting the whole mission of the church in the ecclesiastical Parish: pastoral, evangelistic, social and ecumenical. The PCC also owns the Canford Magna Centre and part of the detached churchyard and has maintenance responsibility for the Pulse (Canford Magna Village Hall); 2 Chichester Walk and the Lantern Hub. The Diocese of Salisbury maintain the clergy residences.

ANNUAL REPORT continued**Parish Numbers**

There are 461 parishioners on the church electoral roll for 2022 (432 : 2021), 199 of whom are not resident within the Parish.

Review of the Year

The PCC met 5 times in 2022. (including the meeting directly after the APCM). The average level of attendance at the meetings was 63.4% which is lower than the last two years.

The PCC has received regular reports from the Parish Treasurer, the three church Sub- Committees, Safeguarding, Youth and Children's work in the parish, the Mission Committee and the Business Forum keeping up to date with what is happening across the parish. The appointment of officers for each Sub-Committee were approved. The Standing Committee did not meet in 2022.

Safeguarding

January 2022 saw National Church changes to recruitment and people management requirements. The aim is to embed safeguarding at the heart of the Church's mission, as we seek to be a safe space for everyone. These changes extended the range of roles requiring Safeguarding training and checks.

In March we were delighted to be able to welcome Judi Hatchard to the team as Parish Safeguarding Administration Officer, which has enabled the team to cope with the additional workload. We are very grateful to all staff and volunteers who have been working with us to ensure that the Parish feels like, and is, as safe as possible. A special thanks go to team leaders as they continue to positively promote these new requirements. Within the whole Parish we have nearly 150 people who completed Safeguarding training in 2022.

The PCC has adopted the National Church's recommended policy statement on 'Responding Well to Domestic Abuse'. The implementation has started focusing training with key roles and team leaders. This action will continue in 2023 as we broaden the training to include other volunteer roles as per national guidelines.

As a Parish we want to encourage under 18-year-olds to serve. This needs to be done safely and to this end the Youth, Children and Family workers in all three churches were involved in producing a policy statement for under 18 volunteers. This was approved by the Diocesan Safeguarding Advisor and adopted by the PCC in September. Safeguarding in the Church of England has changed considerably in recent years, and is likely to continue changing in the foreseeable future. In November the Diocese invited the Parish to take part in a pilot of Safeguarding Dashboards which is advertised as "addressing this challenge by making safeguarding administration simpler for everyone." This is already being used successfully by many Dioceses across the UK. With the support of the Rector, we are trialing the new software until April 2023. We anticipate that it will help us to simplify and inform our compliance and future action planning which is encouraging.

We wish to thank the Diocesan Safeguarding team and all within the Parish who continue to support us in our efforts to create welcoming and safe environments across the Parish. We aim to continue to be a place where any concerns can be raised and are responded to openly, promptly and consistently.

We are able to report that the PCC has complied with the duty to have "due regard" to the House of Bishops' Safeguarding Policy and Good Practice Guidance.

Jane Hazell, Barbara Jaggs & Judi Hatchard - Parish Safeguarding Officers & Admin Support**Parish Church**

In April 2022 the Canon Chris Tebbutt led our Easter celebrations for the last time, beginning with a special Maundy Thursday service, a Good Friday reflective service and then joyful Easter celebrations both at Breakfast@9 and at 10.30, when Chris and Sandra together celebrated Communion. In the following weeks it was time for our farewells. Chris's final service with us was on the 1st of May.

Our church has been in an Interregnum since May but it has not stagnated: far from it! After the departure of Chris and Sandra, preparations were begun for the appointment of a new incumbent. Praise God, our new vicar was appointed, unanimously: Matthew Smith! His licensing is planned for Tuesday 2nd May and his first service, Sunday 7th May. We give thanks to God for Matt's clear call to Canford Magna Parish Church and look forward with joy to all that God has planned for us in the months and years ahead.

Throughout the Interregnum, we have benefited enormously from the teaching, help and leadership of the clergy in our parish and deanery who have come to help us week by week. Our thanks go especially to Karen Franklin who has been fully involved in helping us plan our services and sermon series. Our congregations continue to grow, with new people coming to the 8.00, 10:30 and Breakfast@9 services, including several Ukrainian families. This is such an encouragement to us all and it has been noted on many occasions how there is a real feeling that the Lord is blessing us in these times.

ANNUAL REPORT continued

We hold regular events and these are well attended: Coffee and Cake, Crafty Creations, a men's breakfast, Canford Toddlers, Pizza and Praise and Chilli Tuesday- a free hot meal and warm space initiative. Outreach continues to be a priority for us both at home and internationally. Moreover, we were delighted that Dr. Karen Mounce was able to go in person to the South Sudan with the Diocesan Sudan Medical Link to see in person how funds were being used and what the present needs were.

In the autumn, as a congregation, we considered stewardship and each of us was challenged to prayerfully examine our giving. We are thankful to God that the response to the appeal was very good and that, as a result, the church finances are now in a much healthier position. However, we need new lighting in the parish church and have been granted a faculty to replace the ageing halogen lamp system with a modern LED system. We have raised some money and are now in the process of applying for grants in order to be able to fund the system fully.

Our main focus at the Parish Church is relying on God's grace and guidance. In the light of all that has happened this year, we give thanks to Almighty God for His wonderful provision for us.

David Grant & Nicola Smart Churchwardens Parish Church

St Barnabas Report

During the year the church partnered with the Community Centre and hosted the Queen's Jubilee celebrations, held its first wedding for many years, conducted two baptisms and opened for prayer and reflection following the sad death of Her Majesty Queen Elizabeth II, also providing a book of condolence for the local community to sign. The Baby and Toddler group continues to thrive offering a much needed place for parents to come along with their little ones to chat, play and just spend some time together in a warm and safe environment. In the autumn we initiated an after school meal club in light of the cost of living crisis but there was little take up and it was decided not to continue with it in the spring 2023. The youth work continues to grow with club night on Friday in the Community Centre and a reflective bible study group for teens meeting on Sunday evenings in the church.

The Church has this year had to continue to adapt to a post Covid world and the arrival of a new vicar, and as such has witnessed its own internal movement as some have felt it time to move to fresh pastures but thankfully there have also been plenty of encouraging signs of new growth and a new season.

Rev'd Peter Myres - Team Vicar St. Barnabas Church

ANNUAL REPORT continued

The Lantern Report

We have much to thank God for, it's hard to call out highlights because you always forget something, and risk minimising the weekly joy of gathering to worship Jesus, but here's a handful of further things to praise God for as we work out our vision to be A family of God, sharing his heart to reach the lost, grow the found and transform our communities.....

- * Wonder Zone Holiday Club
- * New Wine United
- * Connect Groups and Growth Groups
- * Community Outreach
- * Courses and Training
- * Pastoral Care Team

We've also responded compassionately to the war in Ukraine and drought in Africa. Closer to home we've been playing our part in responding to the cost-of-living crisis with the Lantern's God Talent appeal and the Winter Community Café. We said our own fond farewell to Her Majesty Queen Elizabeth II.

Finally, as ever, huge thanks must go to our Sub Committee and Staff Team here at The Lantern Church, our Connect Group and Growth Group leaders and the army of people who in their service help make the vision happen – we are so blessed by you all. What a joy it is to be part of and serve this church family.

Revd Mike Tufnell - The Lantern Church

ANNUAL REPORT continued**Mission Report**

Our three churches continue to tithe their income and provide additional offerings to support mission work locally, nationally and internationally. Last year we distributed £58,990 to mission organisations and individuals. Tithing for the last year totalled £52,700, the Parish Church congregations gave a further £3,810 from Coffee & Cake events to the missions of monthly speakers and the Lantern committee and individual Lantern members also gave £3,042 towards Routes to Roots, Marriage Week Intl., East Dorset Christian Aid Centre and the OAZA Centre in Serbia. A further £7250 was given by the Parish Church congregations to start up the Chilli Tuesdays Warm Space initiative.

Robin Christopher

Business Forum:

Chair: David Wells.

The Business Forum met throughout 2022 (4 meetings in total), generally a few weeks in advance of PCC meetings. The meetings continue to be conducted using Zoom and have reviewed the ongoing and emerging business activities of the church – making recommendations to the PCC as required, thus helping to streamline PCC discussions and help it to focus more on the spiritual life of the church. A number of large expenditure items were presented to and reviewed by the BF prior to recommending actions to be taken by the PCC.

Parish Finance and Treasurer

Parish finances are presented to the BF and reviewed in advance of being reported to the PCC. The three church treasurers and the team treasurer are all members of the BF, which has resulted in full and frank discussions and the opportunity to share with and support each other. There are now consistent processes and working practices across the three churches which has helped to streamline, particularly at the team-level. The treasurers and sub-committees responded well to meet the deadlines for the 2023 budget, that has challenging targets, particularly during this financially volatile period.

Health and Safety at Work

Covid-related restrictions have been largely lifted during 2022. The H&S reps have responded accordingly with appropriate reviews and updates of procedures and risk assessments. The introduction of live-streaming, during the pandemic has been maintained and allows those who are not able to attend live services, to participate remotely. (It should be noted that live attendance at services is encouraged, whenever possible.) The introduction of Holy Communion by Intinction has been largely accepted as being suitable for the time-being.

Team Rector's Report

Last year we were preparing to say goodbye to Chris and Sandra Tebbutt at the parish church and welcome Peter and Emma Myres to St Barnabas. And now this year – another year of change - we are welcoming Matt and Lisa Smith back to the parish as Matt prepares to take on the role of Team Vicar at the Parish Church – a clergy new team for a new chapter of shared ministry in the parish.

It has been wonderful to see how Peter and Emma have settled into St Barnabas and amidst the challenges – not least the wonderful Cecil Clark being promoted to glory – there have also been wonderful shoots of new life, fresh ministry, mission and are-establishing of vision for their small groups. I am so grateful for his friendship and partnership in ministry and look forward to seeing what God does there in the coming year under his wise, caring and courageous leadership. Let's pray God provides for the roles they need to grow the team and ministry there, particularly amongst young families.

In being Team Rector, and seeing another year of interregnum and change pass by, I am even more grateful not just to the staff teams at the three churches (though they are amazing!) but to the wonderful army of volunteers, in all our churches, who help make it all happen. I especially at this time of year think of our servant-hearted Church Wardens, our Sub Committees, the PCC, Business Forum, our magnificent Lantern Preschool team and so many more. We couldn't do any Kingdom work without your service. Thank you, and let's keep considering how we "spur one another on toward love and good deeds" (Hebrews 10:24).

Revd Mike Tufnell - Team Rector

ANNUAL REPORT continued

Church Workers Pension Fund (CWPF)

Canford Magna Churches participate in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £9,366, 2021: £6,848).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Canford Magna Churches could become responsible for paying a share of the failed employer's pension liabilities.

ANNUAL REPORT continued**Public Benefit, Objectives and Activities**

The PCC has given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commissions' General guidance on Public Benefit (January 2008).

The paragraphs above and below set out the PCCs activities, achievements and performance during the year, which

The church achieves its principal objects and purposes through:

- High quality public worship, both traditional and contemporary
- Pastoral care and support of those in need
- Promotion of Christian Aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Financial Review 2022

Canford Magna Churches showed a deficit of £20,230 (2021: deficit £11,252) on normal day to day income and expenditure, with a deficit overall of £39,721 once restricted income and expenditure is taken into account. A summary of restricted funds is given in note 10(a) to the accounts.

Unrestricted Funds

Total receipts on ordinary unrestricted funds were £676,481 and the details of these are set out in the Financial Statements. £696,711 was spent on church activities. This amount includes the contribution to the Diocesan parish share of £238,342 which largely provides the stipends and housing for the clergy.

During the year the Talbot Trust confirmed that the £100,000 would not need to be repaid.

The net result for the year on unrestricted funds was a surplus of £79,770. Giving a closing balance of £898,831 of unrestricted funds.

Restricted Funds

Receipts of £6,548 were received in the year and £26,039 was spent.

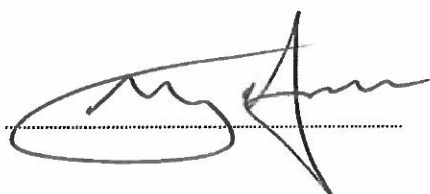
The net deficit for the year for restricted funds was a deficit of payments over receipts of £19,491, giving a balance carried forward of restricted funds of £871,716.

ANNUAL REPORT continued

Reserves Policy

It is PCC policy to maintain a balance of readily available unrestricted funds which equates to approximately three months unrestricted payments to cover emergency situations that may arise from time to time. The balance of £237,277 of unrestricted current assets at the year ended 31 December 2022 more than covers this target.

Approved by the Trustees and signed on their behalf by

A handwritten signature in black ink, appearing to be 'A. Am', written over a horizontal dotted line.

23/04/2023

Date

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at the

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF CANFORD MAGNA CHURCHES

I report on the financial statements of the Parochial Church Council of Canford Magna for the year ended 31 December 2022, which are set out on pages 1 to 25.

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 14 March 2023


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C J Fairhall FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

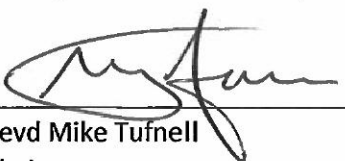
	Note	Unrestricted Funds	Restricted Funds	Total Funds	
		2022	2021		
		£	£	£	£
Incoming resources					
Donations	2(a)	499,072	1,000	500,072	442,614
Other voluntary incoming resources	2(b)	119,115	4,818	123,933	77,655
Church activities	2(c)	58,261	-	58,261	59,964
Other incoming resources	2(d)	-	730	730	1,432
Investment income	2(e)	33	-	33	2
Total incoming resources		676,481	6,548	683,029	581,668
Resources used					
Charitable activities	3(a)	77,565	3,540	81,105	55,983
Church activities	3(b)	619,146	22,499	641,645	557,759
Total resources used		696,711	26,039	722,750	613,743
Net incoming/(outgoing) resources		(20,230)	(19,491)	(39,721)	(32,075)
Talbot Trust grant	9	100,000	-	100,000	-
Net movement in funds		79,770	(19,491)	60,279	(32,075)
Balance brought forward					
At 1 January 2022		819,061	891,207	1,710,268	1,742,343
Fund transfer		-	-	-	-
Balances carried forward		898,831	871,716	1,770,547	1,710,268
At 31 December 2022					


BALANCE SHEET

As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	5	<u>1,514,570</u>	<u>1,552,804</u>
		<u>1,514,570</u>	<u>1,552,804</u>
Current assets			
Debtors	7	24,360	23,712
Cash at bank and in hand		<u>259,221</u>	<u>260,698</u>
		283,581	284,409
Liabilities: Amounts falling due within one year	8	(27,604)	(26,945)
Net current assets		<u>255,977</u>	<u>257,464</u>
Liabilities: Amounts falling due after one year	9	-	(100,000)
Net assets		<u>1,770,547</u>	<u>1,710,268</u>
Funds			
Unrestricted		898,831	819,061
Restricted		<u>871,716</u>	<u>891,207</u>
		<u>1,770,547</u>	<u>1,710,268</u>

Approved by the Parochial Church Council on 23/04/2023
and signed on its behalf by:


Revd Mike Tufnell
Chairman


Member

The notes on pages 16 to 25 form part of these accounts

Cash Flow Statement for the year ended 31 December 2022

	2022	2021
£	£	£
Net cashflow from operating activities	(626)	(5,460)
Cash flows from investing activities		
Interest	33	2
Purchase of fixed assets	<u>(884)</u>	<u>(6,164)</u>
Net Cash provided/(used in) investing activities	(851)	(6,162)
Change in cash and cash equivalents in the reporting period	(1,477)	(11,622)
Cash and cash equivalents at 1 January 2021	<u>260,698</u>	<u>272,320</u>
Cash and cash equivalents at 31 December 2021	<u>259,221</u>	<u>260,698</u>
Net income before investment gains	60,279	(32,075)
Adjustments		
Depreciation charges	39,118	39,795
Interest	(33)	(2)
Decrease/(increase) in debtors	(649)	769
(Decrease)/increase in creditors	<u>(99,341)</u>	<u>(13,947)</u>
	<u>(626)</u>	<u>(5,460)</u>
Analysis of cash and cash equivalents		
Cash in hand and at bank	<u>259,221</u>	<u>260,698</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2022****1. Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Account Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS102)). The accounts are shown in pounds sterling.

These accounts have been prepared on a going concern basis as there is no material uncertainties about the ability to continue.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent monies put aside for building works.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources - Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by conferences and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2022

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All expenses including the diocesan quota or parish share are accounted for when due.

Fixed assets – Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.

Costs relating to the refurbishments have been included in the accounts and are being written off over 10 years on a straight line basis with no depreciation charge until works are completed.

Movable church furnishings held by the churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For such inalienable property acquired prior to 2005, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2005 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, or on the repair of movable church furnishings acquired before January 2005, is written off.

Other un-consecrated properties are included at cost. They are considered to be essential to the life of the charity and are maintained to a high standard of repair. They are subject to a depreciation charge of 1%.

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2022

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years or less. Electronic equipment is depreciated on a straight line basis over 3 years.

Current assets

Amounts owing to the PCC at 31 December 2022 in respect of fees, rents or other income are shown as debtors.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at a bank.

Gifts in kind

Any gifts in kind received over the value of £500 will be shown as a note to the accounts.

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2022

2. Incoming resources

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£			£
2(a)						
Donations						
Planned giving	387,331	-	387,331	343,367	-	343,367
Income tax recoverable	89,924	-	89,924	85,927	-	85,927
Collections	9,350	-	9,350	8,097	-	8,097
Sundry donations	12,467	1,000	13,467	5,223	-	5,223
	499,072	1,000	500,072	442,614	-	442,614
2(b)						
Other voluntary incoming resources						
Mission fund	68,657	3,318	71,975	50,025	-	50,025
Donations	7,081	-	7,081	10,371	-	10,371
Grants	28,850	1,000	29,850	8,668	-	8,668
Legacies and bequests	7,783	500	8,283	4,359	-	4,359
Other	6,744	-	6,744	4,233	-	4,233
	119,115	4,818	123,933	77,655	-	77,655
2(c)						
Church activities						
Lettings	8,040	-	8,040	2,200	-	2,200
Pre-school	45,302	-	45,302	52,671	-	52,671
Fees	4,919	-	4,919	5,093	-	5,093
	58,261	-	58,261	59,964	-	59,964
2(d)						
Other incoming resources						
Bell fund	-	180	180	-	210	210
Church roof	-	550	550	-	747	747
Kingfisher	-	-	-	-	475	475
	-	730	730	-	1,432	1,432
2(e)						
Investment income						
Dividends and interest including any reclaimed tax	33	-	33	2	-	2
	33	-	33	2	-	2
Total incoming resources	676,481	6,548	683,029	580,236	1,432	581,668

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2022

3. Resources used

3(a)	Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
Missionary and charitable giving (see note 3d)	£	£	£			£
Mission fund	49,750	3,540	53,290	43,569	-	43,569
Societies and agencies	12,359	-	12,359	2,828	1,299	4,127
Individuals	4,404	-	4,404	1,407	-	1,407
Romania	11,052	-	11,052	6,880	-	6,880
	77,565	3,540	81,105	54,684	1,299	55,983
3(b)						
Church activities						
Ministry:						
Diocesan share	238,342	-	238,342	226,260	-	226,260
Clergy/verger expenses	1,891	-	1,891	2,078	-	2,078
Outreach	6,286	-	6,286	4,396	-	4,396
Other wages	18,008	-	18,008	18,046	-	18,046
Church buildings:						
Cleaning	13,330	-	13,330	9,761	-	9,761
Heat, light and water	19,972	-	19,972	15,412	-	15,412
Repairs	42,066	1,623	43,689	10,388	-	10,388
Insurance	7,789	-	7,789	7,776	-	7,776
Grounds	7,184	-	7,184	6,023	-	6,023
Sundries	-	-	-	258	-	258
Depreciation	8,823	16,688	25,511	8,823	16,454	25,277
Services:						
Altar supplies	256	-	256	72	-	72
Catering	2,907	-	2,907	2,354	-	2,354
Flowers	192	-	192	156	-	156
Music	4,195	-	4,195	4,726	-	4,726
Sundries	769	-	769	2,970	-	2,970
Childrens's, youth and families work						
Salaries	102,469	-	102,469	73,404	-	73,404
Programme	5,506	-	5,506	4,638	-	4,638
Preschool						
Salaries	41,969	-	41,969	44,567	-	44,567
Insurance	980	-	980	631	-	631
Consumables	1,057	-	1,057	815	-	815
Carried Forward	523,991	18,311	542,302	443,554	16,454	460,008

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2022	Funds	Funds	2021
	£	£	£			£
3(b) continued						
Brought forward	523,991	18,311	542,302	443,554	16,454	460,008
Repairs	346	-	346	2,261	-	2,261
Outings	186	-	-	-	-	-
Sundries	-	-	-	643	-	643
Training	66	-	66	251	-	251
Depreciation	-	4,188	4,188	-	4,188	4,188
Events expenses	2,064	-	2,064	1,669	-	1,669
Magazines, books, tapes	150	-	150	66	-	66
Publicity	-	-	-	-	314	314
	526,803	22,499	549,302	448,442	20,956	469,398

3(c)

Governance costs

Office salaries	60,618	-	60,618	56,015	-	56,015
Computer	3,501	-	3,501	3,315	-	3,315
Postage and stationery	941	-	941	555	-	555
Photocopying costs	4,027	-	4,027	2,284	-	2,284
Telephone	2,352	-	2,352	3,165	-	3,165
Training	3,051	-	3,051	4,407	-	4,407
Depreciation of equipment	9,419	-	9,419	10,330	-	10,330
Bank charges	1,892	-	1,892	1,916	-	1,916
Sundry	2,308	-	2,308	1,101	-	1,101
Accountancy - Newton Magnus	3,059	-	3,059	3,511	-	3,511
Bookkeeping	1,175	-	1,175	1,763	-	1,763
	92,343	-	92,343	88,361	-	88,361

Total resources used

	696,711	26,039	722,750	591,488	22,255	613,743
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3(d)

Analysis of Missionary and charitable giving

Paid to Institutions	73,160	3,540	76,700	51,183	1,299	52,482
Paid to Individuals	4,405	-	4,405	3,502	-	3,502
	77,565	3,540	81,105	54,684	1,299	55,983

Analysis of Missionary giving over
£2,500

British & Foreign Bible Society	3,197	-	3,197	3,140	-	3,140
CMJ UK	3,306	-	3,306	3,100	-	3,100
Child of Hope	3,231	-	3,231	4,564	-	4,564
Future Way Trust	3,943	-	3,943	2,700	-	2,700
Center Oaza Serbia	7,142	-	7,142	5,299	-	5,299
Pioneers	6,000	-	6,000	6,000	-	6,000
Shine Project	5,000	-	5,000	5,000	-	5,000

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2022

4. Staff costs

	2022	2021
	£	£
Wages and salaries	211,346	189,181
Social security costs	6,367	4,627
Employers pension contributions	9,366	6,848
	<u>227,079</u>	<u>200,656</u>

Average monthly number of employees 24 (2021: 22).

During the year the PCC employed a worship leader, a creative and discipleship pastor, two youth workers, children's and family team leader, office staff, church cleaners and preschool leaders. No employee had emoluments in excess of £60,000.

No member received any expenses or remuneration, other than as clergy expenses shown in the detailed notes.

5. Fixed Assets for use by the PCC

	Freehold land & buildings improve's £	Fixtures and fittings £	Total £
Tangible fixed assets			
Gross book value			
At 1 January 2022	1,442,229	513,646	1,955,875
Additions	-	884	884
At 31 December 2022	<u>1,442,229</u>	<u>514,530</u>	<u>1,956,759</u>
Depreciation			
At 1 January 2022	161,525	241,546	403,071
Charge for the year	2,680	36,438	39,118
At 31 December 2022	<u>164,205</u>	<u>277,984</u>	<u>442,189</u>
Net book value			
At 31 December 2022	<u>1,278,024</u>	<u>236,546</u>	<u>1,514,570</u>
At 31 December 2021	<u>1,280,704</u>	<u>272,100</u>	<u>1,552,804</u>

NOTES TO THE FINANCIAL STATEMENTS continued**For the year ended 31 December 2022****6. Analysis of Net Assets by Fund**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	689,158	825,412	1,514,570
Current assets	237,277	46,304	283,581
Current liabilities	(27,604)	-	(27,604)
Fund balance	<u>898,831</u>	<u>871,716</u>	<u>1,770,547</u>

Analysis of Net Assets by Fund – prior year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	706,546	846,258	1,552,804
Current assets	239,461	44,949	284,410
Current liabilities	(26,945)	-	(26,945)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>819,062</u>	<u>891,207</u>	<u>1,710,268</u>

7. Debtors

	2022	2021
	£	£
Income tax recoverable	22,407	20,377
Other debtors and prepayments	<u>1,953</u>	<u>3,334</u>
	<u>24,360</u>	<u>23,712</u>

8. Liabilities: Amounts falling due within one year

	2022	2021
	£	£
Creditors and accruals	27,604	26,945
	<u>27,604</u>	<u>26,945</u>

NOTES TO THE FINANCIAL STATEMENTS continued**For the year ended 31 December 2022****9. Liabilities: Amounts falling due after one year**

	2022	2021
	£	£
Talbot Trust:		
Secured on Lantern Church	-	90,000
Secured on St Barnabas Church	-	10,000
	<u>-</u>	<u>100,000</u>

During the year the Talbot Trust confirmed that the loan are not repayable and should be shown as grants with no conditions attached.

10. Fund details

The restricted funds comprise monies raised for work on Church buildings. The balance is represented as follows:

10(a) Summary of Restricted Fund Movements

Fund name	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfers	Gains & losses	Fund balance c/fwd
	£	£	£	£	£	£
St Barnabas	346,976	-	-	-	-	346,976
General	7,661	1,000	-	-	-	8,661
Lantern	289,501	-	(2,883)	-	-	286,618
Lighting	-	1,000	(423)	-	-	577
Bell Fund	3,892	180	-	-	-	4,072
Mission	222	3,318	(3,540)	-	-	-
Kingfisher	229,354	-	(17,993)	-	-	211,361
Roof	1,072	1,050	(1,200)	-	-	922
Sudan	95	-	-	-	-	95
Client	5,315	-	-	-	-	5,315
AV	7,118	-	-	-	-	7,118
TOTAL	<u>891,207</u>	<u>6,548</u>	<u>(26,039)</u>	<u>-</u>	<u>-</u>	<u>871,716</u>

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2021

10(b) Summary of Restricted Fund Movements – prior year

<i>Fund name</i>	<i>Fund balance b/fwd</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers</i>	<i>Gains & losses</i>	<i>Fund balance c/fwd</i>
	£	£	£	£	£	£
<i>St Barnabas</i>	346,976	-	-	-	-	346,976
<i>General</i>	7,661	-	-	-	-	7,661
<i>Lantern</i>	292,384	-	(2,883)	-	-	289,501
<i>Bell Fund</i>	4,282	210	(600)	-	-	3,892
<i>Mission</i>	222	-	-	-	-	222
<i>Kingfisher</i>	247,337	475	(18,458)	-	-	229,354
<i>Roof</i>	325	747	-	-	-	1,072
<i>Sudan</i>	95	-	-	-	-	95
<i>Client</i>	5,315	-	-	-	-	5,315
<i>AV</i>	7,432	-	(314)	-	-	7,118
TOTAL	912,030	1,432	(22,255)	-	-	891,207

Lighting Fund : Donations for the repairs and maintenance of lighting

Bell Fund : Donations for repair and maintenance of the bells at the Parish.

Mission : Donations and specific collections for mission work pending distribution.

Kingfisher : Funds collected for the re-ordering of the Parish Church and the expansion of the CMC.

Roof : Funds given for the repair and maintenance of the Parish roof.

Sudan : Funds collected for the twinned diocese of Nzara in South Sudan.

Client : Monies collected on behalf of other pending payment.

AV : funds for the churches AV system

11 Designated funds

The unrestricted funds include amounts set aside for mission expenses.

<i>Fund name</i>	<i>Fund balance b/fwd</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers</i>	<i>Gains & losses</i>	<i>Fund balance c/fwd</i>
Mission Account	4,920	72,078	(59,877)	-	-	17,121
Mission to Romania	6,917	11,995	(11,233)	-	-	7,679

12(a) Capital commitments

There were no capital commitments at the year end

13 Payments to accountants

	2022	2021
	£	£
Examination work	1,080	1,080
Payroll and accountancy services	1,979	2,431

14 Related parties

There were no material related parties during the year (2021 : nil).

15 Gifts in kind

There were no material gifts in kind received in the year (2021 : nil).