

CANFORD MAGNA CHURCHES, DORSET

Registered Charity No 1137810

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2021

INDEX

FINANCIAL STATEMENTS

	Page
Charity Information	1 & 2
Annual Report	3 to 10
Statement of Parochial Church Council's responsibilities	11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Financial Statements	16 to 25

CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

ADMINISTRATIVE INFORMATION

The Parish includes three churches: Canford Magna Parish Church; the Lantern Church and St. Barnabas Church Bearwood. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is St Barnabas Church Office, King John Avenue, Bearwood, Bournemouth, BH11 9TF

Governing document

The Parochial Church Council (PCC) is a charity and is registered with the Charity Commission No. 1137810. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

PCC members who have served during the year are:

Chairman	Revd Mike Tufnell (Chairman from April 2021)
Team Vicars	Revd Canon Chris Tebbutt (from 24th March 2021) Revd Geoff Boland (to 4th July 2021)

Other Parish Clergy	Revd Pat Nesbitt Revd Sandra Tebbutt
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Assistant Curate	Revd Karen Franklin
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LLM's	Mr David Wells
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Church Wardens

Parish Church	Mr David Grant Mrs Nicola Smart
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Lantern	Mr Nick Cresswell Mrs Katherine Stickland (to 19th April 2021) Mr Andrew Edwards (from 19th April 2021)
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St Barnabas	Mr Ron Fletcher Mr David Waterman (to April 2021) Mr Andrew Palmer (from April 2021)
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Representatives on the Denary Synod	Mr Brian Hollocks Mr Andrew Palmer Mr Chris Weall Mrs Jane Hazell Mr Nick Levens
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ADMINISTRATIVE INFORMATION continued

Elected members representing Canford Magna Parish Church:

Mr Robin Christopher
Mrs Annette Scott (from April 2021)
Mr Stephen Orman

Elected members representing St Barnabas Church:

Mrs Sharon Raymond (from 19th April 2021)
Mr Stephen Fraser
Mr Lou Wadley (to July 2021)

Elected members representing The Lantern:

Mrs Tracey Black (to 19th April 2021)
Mrs Nonny Harlow (to 19th April 2021)
Mr Alastair Tyndall (from 19th April 2021)
Mr Andrew Luddington (from 19th April 2021)
Mr Peter Owen
Mrs Barbara Jaggs (from 7th June 2021)

Examiners

Mr C J Fairhall
Newton Magnus
Arrowsmith Court,
Station Approach,
Broadstone,
Dorset,
BH18 8AT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Santander Bank
Bootle
Mersyside
L30 4GB

ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. New trustees are given training by the current trustees.

Standing Committee Members:

- Revd. Mike Tufnell (Chairman from 24th March 2021)
- Revd. Canon Chris Tebbutt (Chairman to 24th March 2021)
- Revd. Geoff Boland (to 4th July 2021)
- Mr Nick Cresswell
- Mr David Grant
- Mr Ron Fletcher
- Mr David Wells

In order to carry out its aims and objectives the PCC also has the following Sub-committees:

- Parish Church PCC Sub-committee
- Lantern PCC Sub-committee
- St. Barnabas PCC Sub-committee
- Business Forum PCC Sub-committee

These meet at least four times a year, are accountable to the PCC and the three church sub-committees have the following responsibilities:

1. Accountability for income and expenditure relating to their own church;
2. Maintenance of their own building(s)
3. Discussion of any matters appertaining to the life of their church which normally come under the remit of the P.C.C.

The purpose of Business Forum sub-committee is to discuss the non ministerial governance of the PCC in order to bring informed proposals to the PCC for discussion and approval, thereby allowing the PCC to focus on vision, mission and prayer.

OBJECTIVES AND ACTIVITIES

Canford Magna PCC has the responsibility of co-operating with Team Rector and Team Vicars in promoting the whole mission of the church in the ecclesiastical Parish: pastoral, evangelistic, social and ecumenical. The PCC also owns the Canford Magna Centre and part of the detached churchyard and has maintenance responsibility for the Pulse (Canford Magna Village Hall); 2 Chichester Walk and the Lantern Hub. The Diocese of Salisbury maintain the clergy residences.

ANNUAL REPORT continued

Parish Numbers

There are 432 parishioners on the church electoral roll for 2021 (444 : 2020), 181 of whom are not resident within the Parish.

Review of the Year

The PCC met 7 times in 2021 (including the meeting directly after the APCM). All meetings were held virtually via Zoom. The average level of attendance at the electronic meetings was 88.5% which is an increase on the last two years. The PCC has received regular reports from the Parish Treasurer, the three church Sub-Committees, Safeguarding, Youth and Children's work in the Parish, the Mission Committee and the Business Forum keeping up to date with what is happening across the Parish. The appointment of officers for each Sub-Committee were approved. The Standing Committee did not meet in 2021.

Safeguarding

2021 saw many of the same challenges as the previous year. With January bringing the third national lockdown, feelings of isolation increased opportunities for the unscrupulous to deceive the unsuspecting into parting with their savings. It was even more essential for us to find ways to keep in contact & support everyone from harm or abuse. This was achieved in different ways across the parish through Life Groups & Pastoral Teams amongst others. We are grateful to those who helped to support the most vulnerable during those difficult periods.

There were significant changes in Safeguarding personnel at both diocesan & parish level. Most noticeably for us our long serving PSO [Parish Safeguarding Officer] Tracey, based at the Lantern stepped down, she will be very much missed. We were blessed that a new appointment of Barbara J was made, and a smooth transition was made as Tracey was able to pass the baton on to her before she left.

In line with our aims for 2021 a working party was formed to review Safeguarding policies and practice. As a result of this the PCC approved a revised Safeguarding policy, the adoption of the Church of England's Parish Safeguarding Handbook and our parish Agreed Practice Guidelines.

The PSOs, with the help of Team Leaders & PCC members, formulated our Whole Parish Safeguarding Action Plan, based on the Church of England's Model Parish Safeguarding Checklist. We feel that as a parish we are meeting or working towards meeting most targets, which is very encouraging. We have identified two main aims for 2022 in line with the Salisbury Diocesan aim to Embed safeguarding at the heart of the Church's mission, as we seek to be a safe space for everyone.

These are

- To raise the profile of Safeguarding being at the heart of mission through training and discussion.
- To share good practice by meeting with Team Leaders and Teams on a regular basis.

We wish to thank all of you who continue to support us in our efforts to create welcoming & safe environments across the parish where any concerns can be raised and are responded to openly, promptly and consistently.

We are able to report that the PCC has complied with the duty to have "due regard" to the House of Bishops' Safeguarding Policy and Good Practice Guidance.

Jane Hazell and Barbara Jaggs - Parish Safeguarding Officers

Parish Church

The Parish Church weathered the COVID storm well over the past year and is in good heart. Like many similar churches, our weekly in-person congregation numbers are about 20% lower than pre the pandemic. Although we have had a few new members, we are a smaller church than we were two years ago but there are very promising signs of new growth as we trend towards coming out of the pandemic.

Breakfast@9 has bounced back successfully, and our new 'Canford Toddlers' is growing steadily through nurturing new relationships.

With my departure on 1 May 2022, announced in March 2021, a new season for the Parish Church is dawning. The Parish Church ended strongly and it is well equipped to welcome newcomers as the community grows; our spirits are good, finances are reasonable considering the battering of COVID, and our buildings provide a wonderful balance of traditional and contemporary church. This is down to the incredibly committed congregations at both Breakfast@9 and 10:30 Church who have served and are serving faithfully each week.

ANNUAL REPORT continued

The Psalm 23 Garden project in the old churchyard in Canford Magna Village we see as a way of blessing the community with badly needed quiet, reflective green space, as the area around us begins to resemble a building site. The church itself continues to be a source of quiet prayer and reflection and it has been good to open it again after COVID. These 'thin' spaces are incredibly important as they represent the incarnational presence of God to non-believers and help prepare the way for a relationship with God.

This is my last report as a full-time staff member and it has been a privilege to serve the Parish of Canford Magna over the past 13 years, first as Team Rector, and lately as Team Vicar and to work with the PCC, both past and present and some great clergy colleagues. I would also like to pay tribute to the amazing congregations at all our Services, who have ensured that the Parish Church remains a source of Christian fellowship, worship and mission and my prayer is that the church continues to be a beacon of Christ's light within the community of Canford Magna.

I am confident that the Parish Church will flourish under Mike's leadership with your support.

Rev'd Canon Chris Tebbutt - Team Vicar of Canford Magna Parish Church

St Barnabas Report

Every year is different, but three standouts at St Barnabas during 2021 are Covid, Geoff Boland's Retirement and interregnum. Standing out, above and beyond all of these is that God is good and has upheld us throughout. We had the first half of the year to prepare for Geoff's departure. During the weeks leading up to this, Geoff introduced a sermon series using the letters of the word BARNABAS to begin the sermon title each week (e.g. B – bread for the table – feeding on God's Word). This was to remind us of the important characteristics of church life at St Barnabas. Geoff's departure was marked by a (socially distanced) party at St Barnabas and his Epistle to the church.

The interregnum started with us preparing the church profile, which was completed in record time to allow advertising and shortlisting of applicants for the new vicar. The interviews followed at the end of November and we were thrilled by the unanimous decision to offer the post to Rev Peter Myres. Peter graciously accepted and there is an excitement and anticipation awaiting his arrival at the beginning of May 2022.

The interviewing event was a real demonstration of the entire church pulling together to make everything run smoothly and in good order – the whole process being underpinned with prayer.

The preaching programmes leading into 2022 have been based on preparing the church for Peter taking up the reins and leading us forward into the next chapter of God's plan.

Despite restrictive challenges, church has continued live in-house services and broadcast livestreaming. The numbers attending St Barnabas have been steadily increasing and together with livestream viewing, participation in the services has been greater than pre-pandemic. We are so thankful to God for providing excellent additional help with preaching and service leading during the interregnum.

From a financial point of view we have kept a steady ship during the year, despite the challenges imposed by Covid. Income has reduced, but so have our operating costs.

There is much to be thankful to God for during 2021, but maybe one item of special note is the new Baby and Toddler Group. Since opening and in a short space of time, there are now over 70 families registered. It's great to see church full on Thursday mornings with so many children and parents.

We are looking forward to 2022, with confidence in God who has blessed us so much as we celebrate our 40th Anniversary in April and look beyond that to His plans and purposes for us.

David Wells - LLM, St Barnabas Church

ANNUAL REPORT continued**The Lantern**

In a world that is constantly changing, thank goodness we have a God who is not! He is good and faithful, always. In a world that appears to be convulsing and embattled, our heavenly father continues to comfort us, protect us, provide for us and guide us in uncertain times.

In the last year as a church we came out of lockdown, went back in, came out again, and went back in again... and now we are out again... mostly! There have undoubtedly been significant challenges for our churches to face, but through all of you, God has provided and sustained us, even grown us. It has been such a joy to be part of the Lantern Church family, and a great privilege to serve it as vicar alongside Karen, our curate.

It was a great, great joy to be able to gather physically in church again for worship – we are made for relationship and we need one another as the body of Christ. In the last year we have seen new people arrive – some of whom found us online and others have moved to the area or joined us from other fellowships. Having said that, we also are in touch with a number of people who are still not coming regularly to church for one reason or another and we hope to encourage them back soon – we miss you! In all this change we are trusting God that he is calling the people to us that he wants, some people that might need a 'hospital' and healing, others of whom are ready to serve and be sent in different ways.

With so many new people and so much change over the last couple of years it was great to be able to re-visit our Vision statement recently, looking at our identity as church, a 'family of God' and the 'why' and 'how' of the our church vision to 'reach the lost, grow the found and transform our communities'. I finished the series by calling the church to 'pray, connect and serve'.

- Pray because only with God will we be able to become all God is calling us to.
- Connect because as we gather more freely and as we re-launch our midweek discipleship groups after Easter, we must continue to invest in relationship, building up our fellowship again. And of course continuing to extend the invitation to others, to join a community of disciples of Jesus.
- Serve, because we need each part of the body playing its part – we cannot keep relying on the faithful few – when we all play our part, using the gifts we have, serving one another in love, then the Kingdom comes and we have lots of fun!

I remain incredibly grateful to an amazing staff team and a prayerful, wise and encouraging Sub Committee, led by our fantastic church wardens, Nick Creswell and Andy Edwards.

In the wider parish we are so looking forward to welcoming Peter and Emma Myres to our shared ministry, and their children as they move to Bearwood in early May.

But we are also very sad to be saying farewell to Chris and Sandra Tebbutt, less than a year after Geoff and Theresa left St B's of course. I am so grateful to Chris – not just for giving me this wonderful job at the Lantern (it's his fault!) but for being a wonderful friend, wise senior colleague and faithful and humble partner in the gospel down at the Parish Church, which has been hugely fruitful in his time as Vicar and Team Rector there. He and Sandra will be missed, but of course still living in the parish, so not far away for a round of golf or dinner!

Revd Mike Tufnell - Team Vicar The Lantern

ANNUAL REPORT continued**Mission Report**

Our three churches continue to tithe their income and provide additional offerings to support mission work locally, nationally and internationally.

Last year we distributed £48,594 to mission organisations and individuals.

Tithing for the last year totalled £50,024, the Parish Church congregation gave a further £1,000 from Coffee & Cake events to the missions of monthly speakers and the Lantern and individual Lantern members also gave £1,590 towards Sarah Yarrow and the OAZA Centre in Serbia.

Further giving from special services collections have been made direct by the individual churches; i.e. Christingle collection to the Children's Society.

Robin Christopher

Business Forum:

The Business Forum has met throughout 2021, generally a few weeks in advance of PCC meetings. The meetings have been conducted using Zoom and have reviewed the ongoing and emerging business activities of the church – making recommendations to the PCC as required, thus helping to streamline PCC discussions and help it to focus more on the spiritual life of the church.

Parish Finance:

The Parish Treasurer/Payroll officer monitored the regulatory status and managed application of the Coronavirus Job Retention Scheme (CJRS) and Job Support Scheme (JSS) across the parish staff. The treasurers have overseen the management of finances in each of the churches and responded to all targets and deadlines. This has enabled the PCC to be kept informed about financial performance across the parish, together with year-on-year comparisons. The treasurers also produced the 2022 budgets for timely approval by the PCC and delivered the year-end financial statements to meet the timetable required by Newton Magnus.

Health and Safety at Work

During the pandemic, H&S has featured strongly, contributing to the safe operation of church activities. Risk assessments have been frequently reviewed and updated to correlate with UK GOV and CofE regulations and guidelines. The H&S representatives have worked hard to keep up to date with volatile developments. Accident and incident reporting has been updated to ensure consistent reporting across the 3 churches. In addition, reporting now includes 'near misses' – valuable for bringing benefit to a lessons learned approach. The Business Forum oversaw the application and consequences of furlough, de-furlough, flexible furlough across the parish.

Chair - David Wells**Team Rector's Report**

Last year we were saying farewell to Geoff Boland at his last APCM, and I had just been made the new Team Rector, taking on the baton from Chris Tebbutt. This year it is Chris's turn to retire, I hope this isn't my fault! We had a great farewell for Geoff and Teresa, I'm sure we will for Chris and Sandra in the next month or so too.

Much will be said in gratitude for Chris and Sandra and their ministry amongst us, and rightly so, they have been faithful and visionary, pastoral and inspirational, and in the last year I've been so touched by Chris' humility and encouragement. You'll be missed mate.

There have been challenges over the last year for the parish, numbers down in most congregations and finances struggling in places, significant changes to adjust to, within the parish, and (tragically) in the world. We have new leaders (and vicars!) to find, and people to release into service again as activity increases in our churches. And there will be significant challenges to come I'm sure. But overall we have so much to be grateful for, God is still honoured in our churches, the gospel faithfully preached, the believers loved and cared for best we can and our communities touched by everyday kindness through the ambassadors of Christ in our churches.

And I am so grateful to the PCC, Business Forum, Sub Committees and staff teams of the various churches for not only keeping things going, but also courageously and prayerfully looking to the future.

Particular mention must go to the wonderful leadership team at St Barnabas for the way they have coped with the interregnum and God has rewarded their efforts with the fantastic appointment of Peter Myres to be their new vicar as of 5th May. We so look forward to welcoming them to Bearwood and the parish and I'm sure St B's will be excited to re-envision for the future under their leadership.

Finally, please continue to pray for us all as a team, for me as Team Rector with the increased responsibility, not least to help find a new vicar for the Parish Church and as I now serve on General Synod as well. As we pray together in the power of the Spirit, worship God together and serve our churches and our communities together in Jesus name, I am confident we will fulfil his purposes for us and bring his name the glory it deserves.

Revd Mike Tufnell - Team Rector

ANNUAL REPORT continued**Church Workers Pension Fund (CWPF)**

Canford Magna Churches participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Canford Magna Churches could become responsible for paying a share of the failed employer's pension liabilities.

ANNUAL REPORT continued**Public Benefit, Objectives and Activities**

The PCC has given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commissions' General guidance on Public Benefit (January 2008).

The paragraphs above and below set out the PCCs activities, achievements and performance during the year, which are directly related to the objects and purposes for which the church exists.

The church achieves its principal objects and purposes through:

- High quality public worship, both traditional and contemporary
- Pastoral care and support of those in need
- Promotion of Christian Aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Financial Review 2021

Canford Magna Churches showed a deficit of £11,252 (2020: deficit £19,387) on normal day to day income and expenditure, with a deficit overall of £32,075 once restricted income and expenditure is taken into account. A summary of restricted funds is given in note 10(a) to the accounts.

Unrestricted Funds

Total receipts on ordinary unrestricted funds were £580,236 and the details of these are set out in the Financial Statements. £591,488 was spent on church activities. This amount includes the contribution to the Diocesan parish share of £226,260 which largely provides the stipends and housing for the clergy.

The net result for the year on unrestricted funds was a deficit of £11,252. Giving a closing balance of £819,061 of unrestricted funds.

Restricted Funds

Receipts of £1,432 were received in the year and £22,255 was spent.

The net surplus for the year for restricted funds was a deficit of receipts over payments of £20,824, giving a balance carried forward of restricted funds of £891,207.

ANNUAL REPORT continued

Reserves Policy

It is PCC policy to maintain a balance of readily available unrestricted funds which equates to approximately three months unrestricted payments to cover emergency situations that may arise from time to time. The balance of £239,461 of unrestricted current assets at the year ended 31 December 2021 more than covers this target.

Approved by the Trustees and signed on their behalf by

A handwritten signature in black ink, appearing to be 'M. J. Funn', written over a horizontal dotted line.

10/04/2022

Date

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at the time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF CANFORD MAGNA CHURCHES

Financial Statements Year Ended 31 December 2021

I report on the financial statements of the Parochial Church Council of Canford Magna for the year ended 31 December 2021, which are set out on pages 1 to 25.

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:


- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 19 April 2022 

C J Fairhall FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	2020
		£	£	£	£
Incoming resources					
Donations	2(a)	442,614	-	442,614	459,145
Other voluntary incoming resources	2(b)	77,655	-	77,655	136,839
Church activities	2(c)	59,964	-	59,964	47,479
Other incoming resources	2(d)	-	1,432	1,432	13,031
Investment income	2(e)	2	-	2	103
Total incoming resources		580,236	1,432	581,668	656,596
Resources used					
Charitable activities	3(a)	54,684	1,299	55,983	90,272
Church activities	3(b)	536,803	20,956	557,759	547,376
Total resources used		591,488	22,255	613,743	637,649
Net incoming/(outgoing) resources		(11,252)	(20,824)	(32,075)	18,948
Net movement in funds		(11,252)	(20,824)	(32,075)	18,948
Balance brought forward					
At 1 January 2021		830,313	912,030	1,742,343	1,723,395
Fund transfer		-	-	-	-
Balances carried forward		819,061	891,207	1,710,268	1,742,343
At 31 December 2021					


BALANCE SHEET

As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	1,552,804	1,586,435
		<u>1,552,804</u>	<u>1,586,435</u>
Current assets			
Debtors	7	23,712	24,480
Cash at bank and in hand		260,698	272,320
		<u>284,409</u>	<u>296,800</u>
Liabilities: Amounts falling due within one year	8	(26,945)	(40,892)
Net current assets		<u>257,464</u>	<u>255,908</u>
Liabilities: Amounts falling due after one year	9	(100,000)	(100,000)
Net assets		<u>1,710,268</u>	<u>1,742,343</u>
Funds			
Unrestricted		819,061	830,313
Restricted		891,207	912,030
		<u>1,710,268</u>	<u>1,742,343</u>

Approved by the Parochial Church Council on 10/1/22

and signed on its behalf by:


Revd Mike Tufnell
Chairman


Member

The notes on pages 16 to 25 form part of these accounts

Cash Flow Statement for the year ended 31 December 2021

	2021	2020
£	£	£
Net cashflow from operating activities	(5,460)	95,994
Cash flows from investing activities		
Interest	2	103
Purchase of fixed assets	<u>(6,164)</u>	<u>(93,926)</u>
Net Cash provided/(used in) investing activities	(6,162)	(93,823)
Change in cash and cash equivalents in the reporting period	(11,622)	2,171
Cash and cash equivalents at 1 January 2021	<u>272,320</u>	<u>270,149</u>
Cash and cash equivalents at 31 December 2021	<u>260,698</u>	<u>272,320</u>
Net income before investment gains	(32,075)	18,948
Adjustments		
Depreciation charges	39,795	24,726
Interest	(2)	(103)
Decrease/(increase) in debtors	769	37,112
(Decrease)/increase in creditors	<u>(13,947)</u>	<u>15,311</u>
	<u>(5,460)</u>	<u>95,994</u>
Analysis of cash and cash equivalents		
Cash in hand and at bank	<u>260,698</u>	<u>272,320</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2021****1. Accounting policies**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Account Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS102)). The accounts are shown in pounds sterling.

These accounts have been prepared on a going concern basis as there is no material uncertainties about the ability to continue.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent monies put aside for building works.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources - Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by conferences and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

NOTES TO THE FINANCIAL STATEMENTS continued**For the year ended 31 December 2021****Income from investments**

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All expenses including the diocesan quota or parish share are accounted for when due.

Fixed assets – Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.

Costs relating to the refurbishments have been included in the accounts and are being written off over 10 years on a straight line basis with no depreciation charge until works are completed.

Movable church furnishings held by the churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For such inalienable property acquired prior to 2005, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2005 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, or on the repair of movable church furnishings acquired before January 2005, is written off.

Other un-consecrated properties are included at cost. They are considered to be essential to the life of the charity and are maintained to a high standard of repair. They are subject to a depreciation charge of 1%.

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2021

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years or less. Electronic equipment is depreciated on a straight line basis over 3 years.

Current assets

Amounts owing to the PCC at 31 December 2021 in respect of fees, rents or other income are shown as debtors.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at a bank.

Gifts in kind

Any gifts in kind received over the value of £500 will be shown as a note to the accounts.

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2021

2. Incoming resources

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£			£
2(a)						
Donations						
Planned giving	343,367	-	343,367	349,342	-	349,342
Income tax recoverable	85,927	-	85,927	87,273	-	87,273
Collections	8,097	-	8,097	15,145	-	15,145
Sundry donations	5,223	-	5,223	7,383	-	7,383
	<u>442,614</u>	<u>-</u>	<u>442,614</u>	<u>459,143</u>	<u>-</u>	<u>459,144</u>
2(b)						
Other voluntary incoming resources						
Mission fund	50,025	-	50,025	63,326	-	63,326
Donations	10,371	-	10,371	18,126	-	18,126
Grants	8,668	-	8,668	9,571	37,000	46,571
Legacies and bequests	4,359	-	4,359	3,621	-	3,621
Other	4,233	-	4,233	5,197	-	5,197
	<u>77,655</u>	<u>-</u>	<u>77,655</u>	<u>99,840</u>	<u>37,000</u>	<u>136,840</u>
2(c)						
Church activities						
Magazines, books, tapes	-	-	-	10	-	10
Lettings	2,200	-	2,200	3,181	-	3,181
Pre-school	52,671	-	52,671	40,186	-	40,186
Fees	5,093	-	5,093	3,954	150	4,104
	<u>59,964</u>	<u>-</u>	<u>59,964</u>	<u>47,330</u>	<u>150</u>	<u>47,480</u>
2(d)						
Other incoming resources						
Bell fund	-	210	210	-	210	210
Church roof	-	747	747	-	325	325
Church AV	-	-	-	-	200	200
Kingfisher	-	475	475	-	12,294	12,294
Sundry	-	-	-	-	-	-
	<u>-</u>	<u>1,432</u>	<u>1,432</u>	<u>-</u>	<u>13,030</u>	<u>13,030</u>
2(e)						
Investment income						
Dividends and interest including any reclaimed tax	2	-	2	103	-	103
	<u>2</u>	<u>-</u>	<u>2</u>	<u>103</u>	<u>-</u>	<u>103</u>
Total incoming resources	<u>580,236</u>	<u>1,432</u>	<u>581,668</u>	<u>606,416</u>	<u>50,180</u>	<u>656,596</u>

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2021

3. Resources used

3(a)	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
Missionary and charitable giving (see note 3d)	£	£	£			£
Mission fund	43,569	-	43,569	64,801	-	64,801
Societies and agencies	2,828	1,299	4,127	13,362	578	13,940
Individuals	1,407	-	1,407	528	-	528
Romania	6,880	-	6,880	11,003	-	11,003
	54,684	1,299	55,983	89,694	578	90,272
3(b)						
Church activities						
Ministry:						
Diocesan share	226,260	-	226,260	225,124	-	225,124
Clergy/verger expenses	2,078	-	2,078	3,206	-	3,206
Outreach	4,396	-	4,396	3,169	-	3,169
Assistant minister	-	-	-	170	-	170
Other wages	18,046	-	18,046	25,310	-	25,310
Church buildings:						
Cleaning	9,761	-	9,761	9,954	-	9,954
Heat, light and water	15,412	-	15,412	16,765	-	16,765
Repairs	10,388	-	10,388	13,716	-	13,716
Insurance	7,776	-	7,776	7,907	-	7,907
Grounds	6,023	-	6,023	6,721	-	6,721
Sundries	258	-	258	111	-	111
Depreciation	8,823	16,454	25,277	8,823	5,798	14,621
Services:						
Altar supplies	72	-	72	29	-	29
Catering	2,354	-	2,354	1,397	-	1,397
Flowers	156	-	156	100	-	100
Music	4,726	-	4,726	4,238	-	4,238
Sundries	2,970	-	2,970	960	-	960
Children's, youth and families work						
Salaries	73,404	-	73,404	74,345	-	74,345
Programme	4,638	-	4,638	7,619	-	7,619
Sundry	-	-	-	-	-	-
Preschool						
Salaries	44,567	-	44,567	39,170	-	39,170
Insurance	631	-	631	659	-	659
Consumables	815	-	815	625	-	625
Carried Forward	443,554	16,454	460,008	450,119	5,798	455,917

Notes to the Financial Statements (continued)

For the year ended 31 December 2021

	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021	Funds	Funds	2020
	£	£	£			£
3(b) continued						
Brought forward	443,554	16,454	460,008	450,119	5,798	455,916
Repairs	2,261	-	2,261	1,909	-	1,909
Sundries	643	-	643	410	-	410
Training	251	-	251	172	-	172
Depreciation	-	4,188	4,188	-	4,188	4,188
Events expenses	1,669	-	1,669	519	-	519
Magazines, books, tapes	66	-	66	88	-	88
Publicity	-	314	314	-	1,281	1,281
	448,442	20,956	469,398	453,217	11,267	464,484

3(c)

Governance costs

Office salaries	56,015	-	56,015	57,227	-	57,227
Computer	3,315	-	3,315	4,269	-	4,269
Postage and stationery	555	-	555	478	-	478
Photocopying costs	2,284	-	2,284	2,221	-	2,221
Telephone	3,165	-	3,165	2,892	-	2,892
Training	4,407	-	4,407	2,424	-	2,424
Depreciation of equipment	10,330	-	10,330	5,917	-	5,917
Bank charges	1,916	-	1,916	1,813	-	1,813
Sundry	1,101	-	1,101	2,417	-	2,417
Accountancy - Newton Magnus	3,511	-	3,511	2,491	-	2,491
Bookkeeping	1,763	-	1,763	744	-	744
	88,361	-	88,361	82,892	-	82,892

Total resources used

	591,488	22,255	613,743	625,804	11,845	637,649
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3(d)

Analysis of Missionary and charitable giving

Paid to Institutions	51,183	1,299	52,482	87,076	578	87,654
Paid to Individuals	3,502	-	3,502	2,618	-	2,618
	54,684	1,299	55,983	89,694	578	90,272

Analysis of Missionary giving over £2,500

British & Foreign Bible Society	3,140	-	3,140	3,140	-	3,140
CMJ UK	3,100	-	3,100	2,900	-	2,900
Child of Hope	4,564	-	4,564	4,265	-	4,265
Future Way Trust	2,700	-	2,700	3,600	-	3,600
Center Oaza Serbia	5,299	-	5,299	7,279	-	7,279
Pioneers	6,000	-	6,000	6,000	-	6,000
Shine Project	5,000	-	5,000	5,250	-	5,250

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2021

4. Staff costs

	2021	2020
	£	£
Wages and salaries	189,181	183,020
Social security costs	4,627	4,194
Employers pension contributions	6,848	8,838
	<u>200,656</u>	<u>196,052</u>

Average monthly number of employees 22 (2020: 22).

During the year the PCC employed a worship leader, a creative and discipleship pastor, two youth workers, children's and family team leader, office staff, church cleaners and preschool leaders. No employee had emoluments in excess of £60,000.

No member received any expenses or remuneration, other than as clergy expenses shown in the detailed notes.

5. Fixed Assets for use by the PCC

	Freehold land & buildings improvements	Fixtures and fittings	Total
	£	£	£
Tangible fixed assets			
Gross book value			
At 1 January 2021	1,442,229	507,482	1,949,711
Additions	-	6,164	6,164
At 31 December 2021	<u>1,442,229</u>	<u>513,646</u>	<u>1,955,875</u>
Depreciation			
At 1 January 2021	158,845	204,431	363,276
Charge for the year	2,680	37,115	39,795
At 31 December 2021	<u>161,525</u>	<u>241,546</u>	<u>403,071</u>
Net book value			
At 31 December 2021	<u>1,280,704</u>	<u>272,100</u>	<u>1,552,804</u>
At 31 December 2020	<u>1,283,384</u>	<u>303,051</u>	<u>1,586,435</u>

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2021

6. Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	706,546	846,258	1,552,804
Current assets	239,461	44,949	284,410
Current liabilities	(26,945)	-	(26,945)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>819,061</u>	<u>891,207</u>	<u>1,710,268</u>

Analysis of Net Assets by Fund – prior year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	740,177	846,258	1,586,435
Current assets	231,028	65,772	296,800
Current liabilities	(40,892)	-	(40,892)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>830,313</u>	<u>912,030</u>	<u>1,742,342</u>

7. Debtors

	2021	2020
	£	£
Income tax recoverable	20,377	20,397
Other debtors and prepayments	<u>3,334</u>	<u>4,083</u>
	<u>23,712</u>	<u>24,480</u>

8. Liabilities: Amounts falling due within one year

	2021	2020
	£	£
Creditors and accruals	26,945	40,892
	<u>26,945</u>	<u>40,892</u>

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2021

9. Liabilities: Amounts falling due after one year

	2021	2020
	£	£
Talbot Trust:		
Secured on Lantern Church	90,000	90,000
Secured on St Barnabas Church	10,000	10,000
	<u>100,000</u>	<u>100,000</u>

The loans are interest free and have no fixed term for repayment.

10. Fund details

The restricted funds comprise monies raised for work on Church buildings and loan repayment. The balance is represented as follows:

10(a) Summary of Restricted Fund Movements

Fund name	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfers	Gains & losses	Fund balance c/fwd
	£	£	£	£	£	£
St Barnabas	346,976	-	-	-	-	346,976
General	7,661	-	-	-	-	7,661
Lantern	292,384	-	(2,883)	-	-	289,501
Bell Fund	4,282	210	(600)	-	-	3,892
Mission	222	-	-	-	-	222
Kingfisher	247,337	475	(18,458)	-	-	229,354
Roof	325	747	-	-	-	1,072
Sudan	95	-	-	-	-	95
Client	5,315	-	-	-	-	5,315
AV	7,432	-	(314)	-	-	7,118
TOTAL	912,030	1,432	(22,255)	-	-	891,207

NOTES TO THE FINANCIAL STATEMENTS continued

For the year ended 31 December 2021

10(b) Summary of Restricted Fund Movements – prior year

<i>Fund name</i>	<i>Fund balance b/fwd</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers</i>	<i>Gains & losses</i>	<i>Fund balance c/fwd</i>
	£	£	£	£	£	£
St Barnabas	346,976	-	-	-	-	346,976
General	10,406	-	(2,745)	-	-	7,661
Lantern	295,267	-	(2,883)	-	-	292,384
Parish Church	4,358	-	(4,358)	-	-	-
Bell Fund	4,072	210	-	-	-	4,282
Mission	222	-	-	-	-	222
Kingfisher	198,621	49,294	(578)	-	-	247,337
Roof	-	325	-	-	-	325
Sudan	95	-	-	-	-	95
Client	5,165	150	-	-	-	5,315
AV	8,513	200	(1,281)	-	-	7,432
TOTAL	873,695	50,180	(11,845)	-	-	912,030

Bell Fund : Donations for repair and maintenance of the bells at the Parish.**Mission** : Donations and specific collections for mission work pending distribution.**Kingfisher** : Funds collected for the re-ordering of the Parish Church and the expansion of the CMC.**Roof** : Funds given for the repair and maintenance of the Parish roof.**Sudan** : Funds collected for the twinned diocese of Nzara in South Sudan.**Client** : Monies collected on behalf of other pending payment.**AV** : funds for the churches AV system**11 Designated funds**

The unrestricted funds include amounts set aside for mission expenses.

<i>Fund name</i>	<i>Fund balance b/fwd</i>	<i>Incoming resources</i>	<i>Outgoing resources</i>	<i>Transfers</i>	<i>Gains & losses</i>	<i>Fund balance c/fwd</i>
Mission Account	28	53,846	(48,954)	-	-	4,920
Mission to Romania	5,186	8,807	(7,076)	-	-	6,917

12(a) Capital commitments

There were no capital commitments at the year end

13 Payments to accountants

	2021	2020
	£	£
Examination work	1,080	1,080
Payroll and accountancy services	2,431	1,411

14 Related parties

There were no material related parties during the year (2020 : nil).

15 Gifts in kind

There were no material gifts in kind received in the year (2020 : nil).