

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

CANFORD MAGNA CHURCHES, DORSET

Registered Charity No 1137810

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

INDEX

FINANCIAL STATEMENTS

	Page
Charity Information	1 & 2
Annual Report	3 to 10
Statement of Parochial Church Council's responsibilities	11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Financial Statements	16 to 24

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

ADMINISTRATIVE INFORMATION

The Parish includes three churches: Canford Magna Parish Church; the Lantern Church and St. Barnabas Church Bearwood. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is St Barnabas Church Office, King John Avenue, Bearwood, Bournemouth, BH11 9TF

Governing document

The Parochial Church Council (PCC) is a charity and is registered with the Charity Commission No. 1137810. It is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

PCC members who have served during the year are:

Chairman	Revd Canon Chris Tebbutt (to 9 March 2021)
Team Vicars	Revd Geoff Boland Revd Mike Tufnell

Other Parish Clergy	Revd Pat Nesbitt Revd Sandra Tebbutt
----------------------------	-----------------------------------------

Assistant Curate	Revd Karen Franklin
-------------------------	---------------------

LLM's	Mr David Wells
--------------	----------------

Church Wardens

Parish Church	Mrs Jane Hazell (to 5 October 2020) Mrs Sandra Webster (to 5 October 2020) Mr David Grant (from 5 October 2020) Mrs Nicola Smart (from 5 October 2020)
---------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------

Lantern	Mr Nick Cresswell Mrs Katherine Stickland
---------	----------------------------------------------

St Barnabas	Mr Ron Fletcher Mr David Waterman
-------------	--------------------------------------

Representatives on the Denary Synod:	Mr Brian Hollocks Mr Andrew Palmer Mr Chris Weall
---------------------------------------------	---------------------------------------------------------

ADMINISTRATIVE INFORMATION continued

Elected members representing Canford Magna Parish Church:

Mr Robin Christopher
Mrs Jane Hazell (from 5 October 2020)
Mr Stephen Orman

Elected members representing St Barnabas Church:

Mr Bill Evans
Mr Stephen Fraser
Mr Lou Wadley (from 5 October 2020)

Elected members representing The Lantern:

Mrs Tracey Black
Mrs Nonny Harlow
Mr Peter Owen

Examiners

Newton Magnus
Arrowsmith Court,
Station Approach,
Broadstone,
Dorset,
BH18 8AT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ
Lloyds TSB plc
The Square
Wimborne
Dorset

Scottish Widows Bank plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ
Santander
9 Nelson Street
Bradford
BD1 5AN

Santander Bank
Bootle
Mersyside
L30 4GB

**ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. New trustees are given training by the current trustees.

Standing Committee Members:	Revd. Canon Chris Tebbutt (Chairman)
	Revd. Geoff Boland
	Revd. Mike Tufnell
	Mr Nick Cresswell
	Mr David Grant
	Mr David Waterman
	Mr David Wells

In order to carry out its aims and objectives the PCC also has the following Sub-committees:

Parish Church PCC Sub-committee
Lantern PCC Sub-committee
St. Barnabas PCC Sub-committee
Business Forum PCC Sub-committee

These meet at least four times a year, are accountable to the PCC and the three church sub-committees have the following responsibilities:

1. Accountability for income and expenditure relating to their own church;
2. Maintenance of their own building(s)
3. Discussion of any matters appertaining to the life of their church which normally come under the remit of the P.C.C.

The purpose of Business Forum sub-committee is to discuss the non ministerial governance of the PCC in order to bring informed proposals to the PCC for discussion and approval, thereby allowing the PCC to focus on vision, mission and prayer.

GOVERNING DOCUMENT

The PCC is a registered Charity and is governed by the Parochial Church Councils (Powers) Measure 1956 as amended and Church Representation Rules.

OBJECTIVES AND ACTIVITIES

Canford Magna PCC has the responsibility of co-operating with Team Rector and Team Vicars in promoting the whole mission of the church in the ecclesiastical Parish: pastoral, evangelistic, social and ecumenical. The PCC also owns the Canford Magna Centre and part of the detached churchyard and has maintenance responsibility for the Pulse (Canford Magna Village Hall); 2 Chichester Walk and the Lantern Hub. The Diocese of Salisbury maintain the clergy residences.

ANNUAL REPORT continued

Parish Numbers

There are 444 parishioners on the church electoral roll for 2020 (441 : 2019), 194 of whom are not resident within the Parish.

Review of the Year

Due to Covid-19 pandemic the PCC only met 3 times in 2020 (including the meeting directly after the APCM). The pandemic meant that the 2020 APCM was delayed until October and with government guideline in place, all meetings were held electronically. The average level of attendance at the electronic meetings was 60% which is an increase on the last two years.

Safeguarding

2020 brought new challenges for us all with everyone having to develop new ways of working. The Safeguarding Team were not excluded from this. As the year progressed and the pandemic restrictions caused physical, emotional and financial difficulties for many it became essential to find new ways of supporting each other. The Diocesan staff were extremely helpful in this and sent updates on Safeguarding challenges that Covid-19 brought and how best to support communities, especially the most vulnerable. Domestic violence, neglect, financial scams were on the rise and it was essential that we kept in touch with each other.

Face-to-face training had to be put on hold for most of the year, but the Diocesan team were proactive in arranging for virtual sessions, which were very well received in the main. The progress made on the development of the Diocesan Safeguarding Microsite greatly reduced the amount of admin that the Parish Safeguarding Officers and Team Leaders needed to be involved with. DBS records were being automatically added to the central diocese records with records of training completed due to follow in the coming year. Once again, our thanks go to the Diocesan Safeguarding Administrator for all his work on the Microsite.

In line with the Diocese of Salisbury we continue to strive to develop a culture in the parish where Safeguarding is recognised as being at the heart of providing a safe and caring environment for all, especially children and adults who may be at risk of abuse.

The PCC has complied with the duty to have "due regard" to the House of Bishops Safeguarding Policy and Practice Guidance.

Jane Hazell and Tracey Black - Parish Safeguarding Officers

Parish Church

After a very strong start the Covid-19 pandemic stopped many of the Parish Church's activities after the end of March both inside the Parish Church and the Canford Magna Centre (CMC). Unperturbed, the church went online and beginning in Holy Week both Breakfast@9 and what we now call 'Church@ broadcast a service each week on our own YouTube channel via a website.

Prior to the first lockdown in March 2020 all church members were allocated to a Life Group so that everyone in the church would be contacted at least once a week for pastoral and spiritual support during the pandemic. This has proven highly effective and has been supplemented with a weekly 'Zoom' call both for Breakfast and Church congregations on Sunday. A new weekly email 'Rector's Bulletin' has been introduced that keeps the leadership and the people of the Parish Church in touch. After the first lockdown a weekly 9am spoken Service of Holy Communion commenced in the Parish Church and continued until year end when it was considered too risky to continue.

Despite the pandemic the Parish Church has continued to thrive in lockdown and many stimulating Sermon Series linked to weekly Life groups have helped keep the church alive and its members connected with God and one another.

ANNUAL REPORT continued

Financially, the church has suffered with loss of income, but continued to pay its Parish Share in full, and made a relatively small deficit which has been covered by general reserves. Staff had to be furloughed at the end of 2020 as we moved into new patterns of working, especially without face-to-face contact with children and families. On a positive note the Parish Church completed a planned complete refurbishment of the Audio/Visual system and this has allowed it to 'livestream' services, which is now in great demand for occasional services, such as weddings and funerals. In addition a grant from BCP council was forthcoming so that the kitchen in the CMC could be replaced and this brings to a conclusion the complete refurbishment of the CMC, ready for occupation once again by church and community groups at the end of the pandemic.

After a very fruitful year with us, Matt and Lisa Smith moved in July to Matt's title post as Curate St Nicholas's and St Hubert's, Corfe Mullen. At the October APCM we said thank you to Jane Hazell and Sandra Webster, two long serving and faithful churchwardens, as they retired after over 7 years of service. At the same meeting we welcomed David Grant and Nicky Smart as our new churchwardens.

As a church we are looking forward to when we can once again meet face-to-face and celebrate the end to the pandemic. We realise that the church may never quite be the same again and will take us the good things from the experience, the fact that we are probably better connected using new technology than we were before, and that in many ways people feel closer to one another and the Lord.

I want to thank everyone for their support, care, generosity and love during this unprecedented time. We will come out in many ways stronger than before.

For more information about the many activities that happened at the Parish during 2020 please see the separate Parish Church Annual Review of 2020, available on the website www.canfordparish.org

Canon Chris Tebbutt - Team Rector at the Parish Church

St Barnabas Report

"2020" was a year that everyone will remember for all kinds of reasons, many of the reasons though were not memories to treasure. St Barnabas started the year in a very good and positive spirit looking ahead to what God was going to be doing amongst us. Our first sermon series focused interestingly enough on "Glimpses of Heaven" as we challenged the cartoon caricatures of heaven and looked in a deeper way about what scripture says. We then moved onto a great preaching series on "Abraham the friend of God". The live teaching of this was rudely interrupted by the first lockdown but through the wonders of technology and Jonathan our webmaster we then like 95% of all other churches started to offer online services. We have been really pleased with how this and the quality of our services has been maintained over a hard year. It was great though to enjoy a brief time of "live" worship when we got the chance, although the health and safety restrictions didn't make it easy.

Like the Lantern and the Parish church we have invested in live streaming equipment and in 2021 we are working on plans to stream live services to those members who are still concerned at the possibility of worshipping in larger groups.

Some of our ladies groups and our men's groups continued to meet by Zooming and Microsoft Teaming, which has been a great way of keeping in touch. When it was possible for a while to meet with a small number of people, I as pastor visited families in their homes, filming many of them sending greetings to the church fellowship.

Financially we have kept our heads above the waters and even after painting the interior of the church, with costs being lower than expected we finished with a small surplus of cash for which we give thanks to God for.

Everyone from St B's was pleased to see Matt Smith eventually be ordained, but we were all really sorry that we could not join Matt and Lisa at the Cathedral to celebrate.

This pandemic started just before my last year of ministry at St B. I personally have found that to be a difficult thing to manage. I have found it very frustrating and I do wonder how things will be when our freedom to meet and socialise returns. Like Chris our Team Rector we realise that church may never be quite the same again and will take with us the good things from the experience.

I too want to thank everyone for their support, care, generosity and love during this unprecedented time. With God's help, because as Jesus says "He will build his Church" we will learn from this experience and come out in many ways stronger than before.

Rev'd Geoffrey Boland - Team Vicar St. Barnabas Church

ANNUAL REPORT continued

The Lantern Report

I don't even know where to begin on the last year! We will all have had our different journeys, our ups and downs, hopes deferred as well as answers to prayer. As I write this there are people that come to mind that are new to our church, that have 'found' us online, and in turn been found by Jesus but there are also people who have been lost to us, who will never step foot in the Lantern again... we grieve them.

As I write there are also people that come to mind, who in the midst of the challenges, appear to have grown, stepped up, had gifts and callings revealed, helped us 'be family', or helped us 'reach the lost' or 'grow the found' and 'transform our community'. They might have helped us pray, helped us do 'kids church online', taken a prescription, 'bag of joy' or 'knitted angel' to an isolated person.

Many others have been on the front-line, key workers, or simply cared for their family through home-schooling, though there is nothing 'simple' about it! Perhaps they've helped phone and stay in touch with people, contributed to the Mixed Blessings 'Chat Sheet' or supported youth or kids ministry online. They may have been the only friends at the funeral of a neighbour's spouse – the aroma of Christ in the pain. They are the church, we are the church, the church that has never closed, that is constantly expanding the Kingdom of God with every prayer, action of compassion and expression of the love of Christ.

Services of course have had to adapt and adapt again. So much has changed, some things we will take with us as we reflect on all we've learnt how 'online' has helped 'reach' so many, the curious, the Zacchaeus's as well as those who've struggled to attend church for other reasons, like physical restrictions. We'll need to reflect on every area of how we make disciples and make Jesus known... we don't know exactly what the future will look like, but we fix our eyes on Jesus and we need everyone involved as we renew... 'reconnect, recover, rebuild and reach out'.

At the Lantern we have also welcomed Karen Franklin to the staff team as our curate, and Nell and the family to our community, we will need to 'welcome' them all over again I suspect after a strange first year for a curacy! But already, Karen is bringing SO MUCH to our team, she is wonderfully complimentary and has been pioneering some amazing outreach and evangelism, pastoral care and discipleship in Wimborne and in her life group. We are profoundly grateful God brought her to us and look forward to continuing to see God's call emerge in her time with us...

And a further word on the staff team... they are amazing. They have had to innovate, create, re-create, adapt their roles and support me(!) through all this and I simply cannot speak highly enough of them – you don't know the half of it, but you should be proud and grateful. All that said, we were also sad to have to say goodbye to Karen Clift, our administrator late in 2020 – through no fault of her own, and after 12 years of service, times and the needs of the church have moved on, and the role had become largely redundant. We miss her and wish her well for the future. John Miller has joined part time in a different role as 'Operations and Project Manager', helping us navigate well current and future challenges and opportunities.

Financially, God has provided remarkably for our needs, though there are challenges ahead, furlough payments will cease, people's personal financial circumstances might change and we remain dependant on God's provision and people's sacrificial generosity.

As ever, we give because God has given everything to us, our giving is part of our discipleship and our worship, it is an exercise of faith and one way in which we are 'stakeholders' in God's kingdom work here and investors in eternity, along with prayer, service, and all the ways mentioned above!

A final word of thanks for our Sub-Committee. They have provided such wise, fun and prayerful leadership and counsel in this season. I am sad that Katherine Stickland will be stepping down as Warden, and Nonny, Tracey and Pauline stepping down too – there is not room here to speak of all they have given, they are loved and will be missed but equally, I am excited for the new cohort who are willing to serve on Sub-Committee. As I got used to saying as a child in Tanzania, and have needed to remind myself many times this year in Canford, "God is good, all the time. And all the time, God is good!"

Rev'd Mike Tufnell - Team Vicar The Lantern Church

ANNUAL REPORT continued

Mission Report

Our three churches have continued to tithe their income and provide additional offerings to support mission work locally, nationally and last year we distributed £71,200 to mission organisations and individuals.

Tithing for the last year totalled £56,638, the Parish Church congregation gave a further £3,830 for Child of Hope and the lantern and individual members also gave £3,300 towards the OAZA Centre in Serbia. The Parish Church also established a hardship fund with a donation of £1,200.

Further giving from special services collections have been made direct by the individual churches.

Robin Christopher

Business Forum:

Chair: David Walls.

The Business Forum has continued to meet, predominantly by Zoom through 2020. The meetings have been scheduled to take place ahead of PCC meetings in order to inform and make recommendations to the PCC regarding business matters of the church. Building restrictions created due to the Covid-19 pandemic have resulted in reduced utilisation of church buildings in 2020. Building use has been in line with the fluctuation regulations that have been established to manage progress during the pandemic. At times, live services of worship have taken place but with reduced numbers and activities compliant with government and Diocesan constraints.

Income from lettings has generally fallen, but this has been balanced by a reduction in operating costs. There has been some unexpected use of the buildings, for example St Barnabas was used by the local surgery to facilitate the high requirement for the flu vaccinations, resulting in around 1000 people coming through the building, thus raising the church's visibility in the community.

Parish Finance and Treasurer

With the disruption caused by the pandemic, there has been concern over the parish finances. However with continued generous giving and close monitoring by the treasurer, the financial statement for the year end has been encouraging. Special thanks must be given to the individual church treasurer's and the team treasurer for their diligence in difficult times. 2021 will continue to be financially challenging and so continuity in giving is important to maintain our financial position.

Health and Safety at Work

The safety performance across the parish has undergone continuous monitoring, with no serious accidents or incidents to report. Again the pandemic has influenced the management of safety in that our documentation has been modified to take account of emerging extra requirements.

In addition, a large number of risk assessments have been required to enable activities to take place, albeit on a limited basis.

The H&S representatives have risen to the challenge and done a great job working together with activity leads regarding the management of risk.

Team Rector's Report

The churches in the Canford Magna Churches team ministry began the year in a very strong position and were well placed to meet the challenges of the Covid-19 pandemic. Each church engaged thoughtfully, pastorally and practically with its own church as well as offering support to our local community and mission partners during an unprecedented time lasting almost the whole year (see individual reports above)

The stipendiary clergy of the three churches were joined by a new Assistant Curate, Revd Karen Franklin, and they continued to meet weekly for prayer and fellowship to support one another and share resources. The vision to work more closely together in the future and ensure sustainable ministry over the coming years progressed and plans for changes in 2021 were discussed and agreed with senior staff and the Diocese of Salisbury.

All three churches and the Team Ministry ended the year strongly and this is testament to the amazing staff and volunteers. My wholehearted thanks for the commitment, faithfulness and generosity of the members of the churches that make up the Canford Team. We are confident that God will lead us into a new season of blessing as the country and the nations of the world make the journey out of this pandemic.

Canon Chris Tebbutt - Team Rector

ANNUAL REPORT continued

Church Workers Pension Fund (CWPF)

Canford Magna Churches participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £8,838, 2019: £5,957).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Canford Magna Churches could become responsible for paying a share of that employer's pension liabilities.

ANNUAL REPORT continued

Public Benefit, Objectives and Activities

The PCC has given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commissions' General guidance on Public Benefit (January 2008).

The paragraphs above and below set out the PCC's activities, achievements and performance during the year, which are directly related

The church achieves its principal objects and purposes through:

- High quality public worship, both traditional and contemporary
- Pastoral care and support of those in need
- Promotion of Christian Aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Financial Review 2020

Canford Magna Churches showed a deficit of £19,387 (2019: surplus £430) on normal day to day income and expenditure, with a surplus overall of £18,948 once restricted income and expenditure is taken into account. A summary of restricted funds is given in note 10(a) to the accounts.

Unrestricted Funds

Total receipts on ordinary unrestricted funds were £606,417 and the details of these are set out in the Financial Statements. £625,804 was spent on church activities. This amount includes the contribution to the Diocesan parish share of £225,124 which largely provides the stipends and housing for the clergy.

The net result for the year on unrestricted funds was a deficit of £19,387. Giving a closing balance of £830,313 of unrestricted funds.

Restricted Funds

Receipts of £50,180 were received in the year and £11,845 was spent.

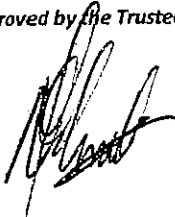
The net surplus for the year for restricted funds was a surplus of receipts over payments of £38,335, giving a balance carried forward of restricted funds of £912,030.

ANNUAL REPORT continued

Reserves Policy

It is PCC policy to maintain a balance of readily available unrestricted funds which equates to approximately three months unrestricted payments to cover emergency situations that may arise from time to time. The balance of £253,518 of unrestricted current assets at the year ended 31 December 2020 more than covers this target.

Approved by the Trustees and signed on their behalf by



Mr Nick Cresswell

4th April 2021

Date

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Charity law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

The Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at the time, the financial

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE PCC OF CANFORD MAGNA CHURCHES

Financial Statements Year Ended 31 December 2020

I report on the financial statements of the Parochial Church Council of Canford Magna for the year ended 31 December 2020, which are set out on pages 1 to 24.

Respective responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 31 March 2021



C J Fairhall FCCA
Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset BH18 8AT

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds	2020	2019
		£	£		£	£
Incoming resources						
Donations	2(a)	459,144	-	459,144	463,738	
Other voluntary incoming resources	2(b)	99,840	37,000	136,840	97,431	
Church activities	2(c)	47,330	150	47,480	66,273	
Other incoming resources	2(d)	-	13,030	13,030	114,329	
Investment income	2(e)	103	-	103	115	
Total incoming resources		606,417	50,180	656,596	741,886	
Resources used						
Charitable activities	3(a)	89,694	578	90,272	91,870	
Church activities	3(b)	536,109	11,267	547,376	553,964	
Total resources used		625,804	11,845	637,649	645,834	
Net incoming/(outgoing) resources		(19,387)	38,335	18,948	96,052	
Net movement in funds		(19,387)	38,335	18,948	96,052	
Balance brought forward At 1 January 2020		849,700	873,695	1,723,395	1,627,343	
Fund transfer		-	-	-	-	
Balances carried forward At 31 December 2020		830,313	912,030	1,742,343	1,723,395	


PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

BALANCE SHEET

As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	5	<u>1,586,435</u>	<u>1,517,235</u>
		<u>1,586,435</u>	<u>1,517,235</u>
Current assets			
Debtors	7	24,480	61,592
Cash at bank and in hand		<u>272,320</u>	<u>270,149</u>
		296,800	331,741
Liabilities: Amounts falling due within one year	8	(40,892)	(25,581)
Net current assets		<u>255,908</u>	<u>306,160</u>
Liabilities: Amounts falling due after one year	9	(100,000)	(100,000)
Net assets		<u>1,742,343</u>	<u>1,723,395</u>
Funds			
Unrestricted		830,313	849,700
Restricted		<u>912,030</u>	<u>873,695</u>
		<u>1,742,343</u>	<u>1,723,395</u>

Approved by the Parochial Church Council on 14th April 2021
and signed on its behalf by:


Mr Nick Cresswell
Vice Chairman


Member

The notes on pages 16 to 24 form part of these accounts
page 14

PAROCHIAL CHURCH COUNCIL OF CANFORD MAGNA CHURCHES, DORSET

Cash Flow Statement for the year ended 31 December 2020

	2020	2019
	£	£
Net cashflow from operating activities	95,994	136,997
Cash flows from Investing activities		
Interest	103	115
Purchase of fixed assets	<u>(93,925)</u>	<u>(184,610)</u>
Net Cash provided/(used in) Investing activities	(93,823)	(184,495)
Change in cash and cash equivalents in the reporting period	2,171	(47,498)
Cash and cash equivalents at 1 January 2020	<u>270,149</u>	<u>317,647</u>
Cash and cash equivalents at 31 December 2020	<u>272,320</u>	<u>270,149</u>
Net Income before investment gains	18,948	96,052
Adjustments		
Depreciation charges	24,726	18,235
Interest	(103)	(115)
Decrease/(increase) in debtors	37,112	19,467
(Decrease)/increase in creditors	<u>15,311</u>	<u>3,358</u>
	<u>95,994</u>	<u>136,997</u>
Analysis of cash and cash equivalents		
Cash in hand and at bank	<u>272,320</u>	<u>270,149</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

1. Accounting policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Account Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS102)). The accounts are shown in pounds sterling.

These accounts have been prepared on a going concern basis as there is no material uncertainty about the ability to continue.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent monies put aside for building works.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts for church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources - Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by conferences and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Income from government grants

Income received is accounted for when received. During the year Covid 19 grants were received.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2020

Gains and losses on Investments

Realised gains or losses are recognised when investments are sold.
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All expenses including the diocesan quota or parish share are accounted for when due.

Fixed assets – Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993.

Costs relating to the refurbishments have been included in the accounts and are being written off over 10 years on a straight line basis with no depreciation charge until works are completed,

Movable church furnishings held by the churchwardens on special trust for the PCC, and which require a facility for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For such inalienable property acquired prior to 2005, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since January 2005 are capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, or on the repair of movable church furnishings acquired before January 2005, is written off.

Other un-consecrated properties are included at cost. They are considered to be essential to the life of the charity and are maintained to a high standard of repair. They are subject to a depreciation charge of 1%.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 10 years or less. Electronic equipment is depreciated on a straight line basis over 3 years.

Current assets

Amounts owing to the PCC at 31 December 2020 in respect of fees, rents or other income are shown as debtors.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at a bank.

Gifts in kind

Any gifts in kind received over the value of £500 will be shown as a note to the accounts.

Current liabilities

Amounts owing by the PCC at 31 December 2020 are shown as creditors.

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2020

2. Incoming resources

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total Funds 2019
2(a)						
Donations	£	£	£			£
Planned giving	349,342	-	349,342	349,730	-	349,730
Income tax recoverable	87,273	-	87,273	76,860	-	76,860
Collections	15,145	-	15,145	34,917	-	34,917
Sundry donations	7,383	-	7,383	2,231	-	2,231
	<u>459,144</u>	<u>-</u>	<u>459,144</u>	<u>463,738</u>	<u>-</u>	<u>463,738</u>
2(b)						
Other voluntary incoming resources						
Mission fund	63,326	-	63,326	65,810	-	65,810
Donations	18,126	-	18,126	24,106	164	24,270
Grants	9,571	37,000	46,571	500	-	500
Legacies and bequests	3,621	-	3,621	750	-	750
Other	5,197	-	5,197	6,101	-	6,101
	<u>99,840</u>	<u>37,000</u>	<u>136,840</u>	<u>97,267</u>	<u>164</u>	<u>97,431</u>
2(c)						
Church activities						
Magazines, books, tapes	10	-	10	95	-	95
Lettings	3,181	-	3,181	7,950	-	7,950
Pre-school	40,186	-	40,186	53,275	-	53,275
Fees	3,954	150	4,104	4,754	199	4,953
	<u>47,330</u>	<u>150</u>	<u>47,480</u>	<u>66,074</u>	<u>199</u>	<u>66,273</u>
2(d)						
Other incoming resources						
Bell fund	-	210	210	-	274	274
Church roof	-	325	325	-	424	424
Church AV	-	200	200	-	3,513	3,513
Kingfisher	-	12,294	12,294	-	109,283	109,283
Sundry	-	-	-	835	-	835
	<u>-</u>	<u>13,030</u>	<u>13,030</u>	<u>835</u>	<u>113,494</u>	<u>114,329</u>
2(e)						
Investment income						
Dividends and Interest Including any reclaimed tax	103	-	103	115	-	115
	<u>103</u>	<u>-</u>	<u>103</u>	<u>115</u>	<u>-</u>	<u>115</u>
Total incoming resources	<u>606,417</u>	<u>50,180</u>	<u>656,596</u>	<u>628,029</u>	<u>113,857</u>	<u>741,886</u>

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2020

3. Resources used

3(a)	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£			£
Missionary and charitable giving						
Mission fund	64,801	-	64,801	65,025	-	65,025
Societies and agencies	13,362	578	13,940	11,558	993	12,551
Individuals	528	-	528	450	-	450
Romania	11,003	-	11,003	13,844	-	13,844
	89,694	578	90,272	90,877	993	91,870
3(b)						
Church activities						
Ministry:						
Diocesan share	225,124	-	225,124	216,846	-	216,846
Clergy/verger expenses	3,206	-	3,206	6,807	-	6,807
Outreach	3,169	-	3,169	2,217	-	2,217
Assistant minister	170	-	170	12,606	-	12,606
Other wages	25,310	-	25,310	9,010	-	9,010
Church buildings:						
Cleaning	9,954	-	9,954	10,407	-	10,407
Heat, light and water	16,765	-	16,765	18,682	-	18,682
Repairs	13,716	-	13,716	12,496	424	12,920
Insurance	7,907	-	7,907	7,756	-	7,756
Grounds	6,721	-	6,721	5,506	-	5,506
Sundries	111	-	111	583	-	583
Depreciation	8,823	5,798	14,621	-	12,630	12,630
Services:						
Altar supplies	29	-	29	408	-	408
Catering	1,397	-	1,397	5,574	-	5,574
Flowers	100	-	100	421	-	421
Music	4,238	-	4,238	3,357	-	3,357
Sundries	960	-	960	3,063	-	3,063
Children's, youth and families work						
Salaries	74,345	-	74,345	76,528	-	76,528
Programme	7,619	-	7,619	4,233	-	4,233
Sundry	-	-	-	6,729	-	6,729
Preschool						
Salaries	39,170	-	39,170	46,496	-	46,496
Insurance	659	-	659	508	-	508
Consumables	625	-	625	1,109	-	1,109
Carried Forward	450,119	5,798	455,917	451,342	13,054	464,396

Notes to the Financial Statements (continued)
For the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£			£
3(b) continued						
Brought forward	450,119	5,798	455,917	451,342	13,054	464,396
Repairs	1,909	-	1,909	638	-	638
Outings	-	-	-	117	-	117
Sundries	410	-	410	1,454	-	1,454
Training	172	-	172	1,745	-	1,745
Depreciation	-	4,188	4,188	-	4,188	4,188
Events expenses	519	-	519	15,988	-	15,988
Magazines, books, tapes	88	-	88	330	-	330
Publicity	-	1,281	1,281	-	-	-
	453,217	11,267	464,484	471,614	17,242	488,856
3(c)						
Governance costs						
Office salaries	57,227	-	57,227	41,590	-	41,590
Computer	4,269	-	4,269	2,400	-	2,400
Postage and stationery	478	-	478	1,779	-	1,779
Photocopying costs	2,221	-	2,221	4,859	-	4,859
Telephone	2,892	-	2,892	2,856	-	2,856
Training	2,424	-	2,424	3,318	-	3,318
Depreciation of equipment	5,917	-	5,917	1,417	-	1,417
Bank charges	1,813	-	1,813	1,451	-	1,451
Sundry	2,417	-	2,417	2,485	-	2,485
Accountancy and examination	3,235	-	3,235	2,953	-	2,953
	82,892	-	82,892	65,108	-	65,108
Total resources used	625,804	11,845	637,649	627,599	18,235	645,834

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2020

4. Staff costs

	2020	2019
	£	£
Wages and salaries	183,020	170,233
Social security costs	4,194	4,797
Employers pension contributions	8,838	5,957
	<u>196,052</u>	<u>180,987</u>

Average monthly number of employees 22 (2019: 20).

During the year the PCC employed a worship leader, a creative and discipleship pastor, two youth workers, children's and family team leader, office staff, church cleaners and preschool leaders. No employee had emoluments in excess of £60,000.

No member received any expenses or remuneration, other than as clergy expenses shown in the detailed notes.

5. Fixed Assets for use by the PCC

	Freehold land & buildings improvements	Fixtures and fittings	Total
	£	£	£
Tangible fixed assets			
Gross book value			
At 1 January 2020	1,442,229	413,556	1,855,785
Additions		93,926	93,926
At 31 December 2020	<u>1,442,229</u>	<u>507,482</u>	<u>1,949,711</u>
Depreciation			
At 1 January 2020	156,165	182,385	338,550
Charge for the year	2,680	22,046	24,726
At 31 December 2020	<u>158,845</u>	<u>204,431</u>	<u>363,276</u>
Net book value			
At 31 December 2020	<u>1,283,384</u>	<u>303,051</u>	<u>1,586,435</u>
At 31 December 2019	<u>1,286,064</u>	<u>231,171</u>	<u>1,517,235</u>

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2020

6. Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	740,177	846,258	1,586,435
Current assets	231,028	65,772	296,800
Current liabilities	(40,892)	-	(40,892)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>830,313</u>	<u>912,030</u>	<u>1,742,343</u>

Analysis of Net Assets by Fund – prior year

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	721,763	795,472	1,517,235
Current assets	253,518	78,223	331,741
Current liabilities	(25,581)	-	(25,581)
Long term liabilities	(100,000)	-	(100,000)
Fund balance	<u>849,700</u>	<u>873,695</u>	<u>1,723,395</u>

7. Debtors

	2020	2019
	£	£
Income tax recoverable	20,397	45,121
Other debtors and prepayments	<u>4,083</u>	<u>16,471</u>
	<u>24,480</u>	<u>61,592</u>

8. Liabilities: Amounts falling due within one year

	2020	2019
	£	£
Creditors and accruals	40,892	25,581
	<u>40,892</u>	<u>25,581</u>

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2020

9. Liabilities: Amounts falling due after one year

	2020	2019
	£	£
Talbot Trust:		
Secured on Lantern Church	90,000	90,000
Secured on St Barnabas Church	10,000	10,000
	<u>100,000</u>	<u>100,000</u>

The loans are interest free and have no fixed term for repayment.

10. Fund details

The restricted funds comprise monies raised for work on Church buildings and loan repayment. The balance is represented as follows:

10(a) Summary of Restricted Fund Movements

Fund name	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfers	Gains & losses	Fund balance c/fwd
	£	£	£	£	£	£
St Barnabas	346,976	-	-	-	-	346,976
General	10,406	-	(2,745)	-	-	7,661
Lantern	295,267	-	(2,883)	-	-	292,384
Parish Church	4,358	-	(4,358)	-	-	-
Bell Fund	4,072	210	-	-	-	4,282
Mission	222	-	-	-	-	222
Kingfisher	198,621	49,294	(578)	-	-	247,338
Roof	-	325	-	-	-	325
Sudan	95	-	-	-	-	95
Client	5,165	150	-	-	-	5,315
AV	8,513	200	(1,281)	-	-	7,432
TOTAL	873,695	50,180	(11,845)	-	-	912,030

NOTES TO THE FINANCIAL STATEMENTS continued
For the year ended 31 December 2020

10(b) Summary of Restricted Fund Movements – prior year

Fund name	Fund balance b/fwd	Incoming resources	Outgoing resources	Transfers	Gains & losses	Fund balance c/fwd
	£	£	£	£	£	£
St Barnabas	346,976	-	-	-	-	346,976
General	10,406	-	-	-	-	10,406
Lantern	296,710	-	(1,443)	-	-	295,267
Parish Church	4,358	-	-	-	-	4,358
Bell Fund	3,798	274	-	-	-	4,072
Mission	58	164	-	-	-	222
Kingfisher	180,736	109,283	(16,368)	(75,030)	-	198,621
Roof	-	424	(424)	-	-	-
Sudan	95	-	-	-	-	95
Client	4,966	199	-	-	-	5,165
AV	5,000	3,513	-	-	-	8,513
TOTAL	853,103	113,857	(18,235)	(75,030)	-	873,695

Bell Fund : Donations for repair and maintenance of the bells at the Parish.

Mission : Donations and specific collections for mission work pending distribution.

Kingfisher : Funds collected for the re-ordering of the Parish Church and the expansion of the CMC.

Roof : Funds given for the repair and maintenance of the Parish roof.

Sudan : Funds collected for the twinned diocese of Nzara In South Sudan.

Client : Monies collected on behalf of other pending payment.

AV : funds for the churches AV system

11 Designated funds

The unrestricted funds include amounts set aside for mission expenses.

12(a) Capital commitments

There were no capital commitments at the year end

12(b) Contingent liabilities

In the last quarter of 2020 we received a small claim for use of an image and made an offer to settle with payment. We have not received further correspondence to date (08.02.2021) and therefore believe the matter to now be closed. Any further claims will be contested.

13 Payments to auditor

	2020	2019
	£	£
Examination work	1,800	1,800
Payroll and accountancy services	1,614	763

14 Related parties

There were no material related parties during the year (2019 : nil).

15 Gifts in kind

There were no material gifts in kind received in the year (2019 : nil).