

**NENE TEREZA**

**FINANCIAL STATEMENTS**

**Trustees' Report and Unaudited Accounts**

**30-Jun-25**

**Company Registration 06920109**

**Charity Number 1137791**

**Nene Tereza**

**Legal and administrative information**

**Trustess**

Dhurata Hoti  
Esat Brace  
Shpresa Hali  
Adelina Hysenaj  
Eralda Sinanaj

**Registered charity number**

1137791 England and Wales

**Principal location**

Community House  
311 Fore Street  
London  
England  
N9 0PZ

**Accountants**

Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House  
369 Burnt Oak Broadway  
Edgware  
Middlesex HA8 5AW

## Nene Tereza

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**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

**Reference and Administrative Details**

Company No: 06920109

Charity No: 1137791

**Principal Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Registered Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Dhurata Hoti  
Esat Brace  
Shpresa Haldi  
Adelina Hyseni  
Eralda Sinanay

**Key Management Personnel**

Esat Brace

**OBJECTIVES AND ACTIVITIES**

In setting out our objectives and aims the trustees have given a careful consideration to the Charity Commission's guidance on public benefit the charity is committed to provide.



**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2025**

The financial year ending 30 June 2025 has been a successful one for Nene Tereza.

**Financial Overview**

Total income:	£ 156,857
Total expenditure:	£ 155,013

Throughout the year, we have remained a strong and consistent voice for our service users. The commitment of our staff, volunteers, and partners has been remarkable—bringing energy, dedication, and passion to every project. Their work reassures our community that Nene Tereza is committed to finding practical solutions to the challenges people face.

The breadth of services we provide continues to grow and to make a meaningful difference. Some key highlights from the year are outlined below.

**Aims and objectives**

At the heart of our mission is the 'advancement of education', including supplementary education, mother tongue classes, and life-skills training for children aged 5–16 and for adults. In addition, we deliver:

- Women's projects
- Legal advice
- Advocacy and career guidance
- Interpretation services
- Support for those experiencing poverty and financial hardship
- Education and training

We remain especially proud of our ongoing work in two London prisons, where we have successfully supported Albanian prisoners to integrate into the prison community and access opportunities for personal development.

**Acknowledgements**

We are deeply grateful to our funders, including The National Lottery Community Fund, Hilden Trust, The Tudor Trust, The Young Barnet Foundation, and BBC Children in Need. Their support makes it possible for us to serve the Albanian community across the UK.

**Community Engagement**

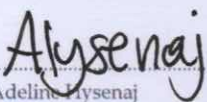
This year, we also strengthened partnerships with Enfield Police and the Safer Communities Network. Our cultural and community events continue to thrive, with notable successes including celebrations for Albanian Independence Day, Kosovo Independence Day, Mother's Day (with a record number of mothers attending), and our end-of-school-year event.


**NENE TEREZA**

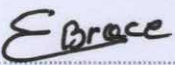
**Trustees Annual Report**

We are extremely grateful for the trust that members have shown in us and our commitment to all of our members is that we will do our best to repay back. Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers, and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.

  
.....  
Adeline Hysenaj

  
.....  
Eralda Sinanay

  
.....  
Esat Brace

Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2025

Signed

*Michael Ogunfeyimi*

15-Oct-25

Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**Nene Tereza**  
**Trustees Annual Report**  
**For The Year Ended 30 June 2025**

**NENE TEREZA**

**Trustees Annual Report**

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).


Signed on behalf of the board

  
.....

Adeline Hysenaj

  
.....

Eralda Sinanaj

  
.....

Esat Brace

**Nene Tereza**

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2025 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

**Nene Tereza**  
**Independent examiner's report**  
**For The Year Ended 30 June 2025**

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the Year Ended 30 June 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)  
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Year Ended 31 June 2025			Year Ended 31 June 2024		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds		Funds	Funds	
		£	£	£	£	£	£
Income from:							
Donations	2	46,486		46,486	25,594		25,594
Income from charitable activities:	3						
The national lottery community			-	-	29,185	-	29,185
Main Grant		57,904	-	57,904	74,340	-	74,340
John Lyons		-	-	-	5,000	-	5,000
Young Barnet Foundation		4,130	-	4,130	4,500	-	4,500
Tud TR No1 Tutor			23,833	23,833	22,500		22,500
National Heritage		-	-	-	4,500	-	4,500
City Bridge Foundation		7,500	-	7,500	-	-	-
The Hilden Charita Hilden Fund		4,000	-	4,000	-	-	-
BBC Childrens Donation		13,004	-	13,004	-	-	-
<b>Total Income</b>		<u>133,024</u>	<u>23,833</u>	<u>156,857</u>	<u>165,619</u>	<u>-</u>	<u>165,619</u>
Expenditure on :							
Charitable Activities	4	132,164	22,849	155,013	163,843	-	163,843
<b>Total Expenditure</b>		<u>132,164</u>	<u>22,849</u>	<u>155,013</u>	<u>163,843</u>	<u>-</u>	<u>163,843</u>
Net Income & net movement of funds for the year		860	984	1,844	1,776	-	1,776
Transfer of funds		-	-	-	-	-	-
<b>Reconciliation of funds</b>							
Total funds brought forward		28,015	-	28,015	26,239	-	26,239
Total funds carried forward		<u>28,875</u>	<u>984</u>	<u>29,859</u>	<u>28,015</u>	<u>-</u>	<u>28,015</u>

## Balance Sheet at 30 June 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible Assets	7	-	-
Current Assets			
Cash at bank and in hand		30,068	32,804
Total Current Assets		30,068	32,804
Current Liabilities			
Creditors: Amounts falling due within one year	8	(209)	(4,789)
Net Current Assets		29,859	28,015
Total Assets minus total Liabilities		29,859	28,015
Charity Funds			
Restricted		28,875	28,015
Unrestricted Funds:			
General		984	-
		984	-
Total Charity Funds		29,859	28,015

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have an audit pursuant to section 476 of the Act

The Trustees acknowledge their responsibilities for:


ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

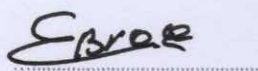
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable of the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the Board of trustees on 14 October 2025 and signed on its behalf by

  
Adeline Hysenaj

  
Eralda Sinanaj

  
Esat Brace

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

Nene Tereza is a registered charity in the United Kingdom. The address of its principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 01 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled in the reporting period.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated facilities and donated professional services recognised as income at their fair value when their economic benefit is probable, it can be measured reliably the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:-

Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Other expenditure represents those items not falling into the categories above.

- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Funds held by the charity are either:-

- i) Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- ii) Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- iii) Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**2. Donations**

Year to 30 June 2025			Year to 30 June 2024		
Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
£	£	£	£	£	£
46,486		46,486	25,594	-	25,594
<u>46,486</u>	<u>-</u>	<u>46,486</u>	<u>25,594</u>	<u>-</u>	<u>25,594</u>

**3 Income from charitable activities:**

	Year to 30 June 2025			Year to 30 June 2024		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
The national lottery community		-	-	29,185	-	29,185
Main Grant	57,904	-	57,904	74,340	-	74,340
John Lyons	-	-	-	5,000	-	5,000
Young Barnet Foundation	4,130	-	4,130	4,500	-	4,500
Tud TR No1 Tutor		23,833	23,833	22,500		22,500
National Heritage	-	-	-	4,500	-	4,500
City Bridge Foundation	7,500	-	7,500	-	-	-
The Hilden Charita Hilden Fund	4,000	-	4,000	-	-	-
BBC Childrens Donation	13,004	-	13,004	-	-	-
	<u>86,538</u>	<u>23,833</u>	<u>110,371</u>	<u>140,025</u>	<u>-</u>	<u>140,025</u>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**4 Analysis of Expenditure**

	Year to 30 June 2025			Year to 30 June 2024		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
<b>Direct Charitable Costs</b>						
<b>Direct Costs:</b>						
Project development	5,320		5,320	10,564	-	10,564
Teaching expenses	11,493		11,493	22,927	-	22,927
Project Coordinator	21,145		21,145	12,490	-	12,490
Wages and salaries	42,563	12,987	55,550	47,281	-	47,281
Employers NI	2,061		2,061	3,970	-	3,970
Staff training	-		-	2,629	-	2,629
Refreshments	983		983	1,622	-	1,622
Voluntary expenses	2,770		2,770	4,138	-	4,138
Protective clothing	1,742	873	2,615	-	-	-
Activities, trips and perfromances	1,800		1,800	3,589	-	3,589
Travel expenses	3,033	1,057	4,090	3,182	-	3,182
Subsistence - Community food	3,412	2,964	6,376	21,509	-	21,509
Rent	16,069		16,069	13,856	-	13,856
Computer software, consumables and maintenance	3,426		3,426	1,849	-	1,849
Insurance	137	-	137	129	-	129
Printing, postage and stationery	1,378	-	1,378	1,928	-	1,928
Advertising and marketing costs	2,061	-	2,061	1,772	-	1,772
Telephone and internet	1,021	-	1,021	1,831	-	1,831
Website costs	2,700	-	2,700	1,817	-	1,817
Accountancy fees	1,180	-	1,180	1,500	-	1,500
Bank charges	-	-	-	12	-	12
Charitable donations	-	-	-	73	-	73
Sundry expenses	2,858		2,858	2,185	-	2,185
Books and magazines	5,012	4,968	9,980	-	-	-
Depreciation of computer equipment	-	-	-	2,991	-	2,991
<b>Total</b>	<b>132,164</b>	<b>22,849</b>	<b>155,013</b>	<b>163,843</b>	<b>-</b>	<b>163,843</b>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**5. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The trustees did not receive any remuneration nor reimbursed expenses during the year (2025: £,Nil).

The charity considers its key management personnel comprise the Board of Trustees and its CEO. The total amount of employee benefits including employer's pension contributions received by key management personnel were £44,104 (2024: £47,281).

	2025	2024
	£	£
Gross Salaries	44,104	47,281
Employers National Insurance	<u>2,061</u>	<u>3,970</u>
	<u>46,165</u>	<u>51,251</u>

The average number of Full time equivalent employees during the year was 5 (2023 5)

**6 Taxation**

The company is a registered charity and it is considered that its activities are such that no taxation liability will arise.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**7 Tangible Fixed Assets**

**Depreciation**

As at 01 July 2024	24,033
Provided during the period	<u>-</u>
As at 30 June 2025	<u>-</u>
As at 01 July 2024	<u>-</u>

**8 Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Other taxes and social security	-	4,580
Pension payable	<u>209</u>	<u>209</u>
	<u>209</u>	<u>4,789</u>



**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

9 Charity Funds  
Reserves

	At 01 July 2024	Incoming Resources	Outgoing Resources	Transfers	At 30 June 2025
	£	£	£	£	£
<b>Restricted Funds</b>	28,015	133,024	132,164	-	28,875
<b>Unrestricted Funds</b>	-	23,833	22,849	-	984
<b>Total Fund Reserve</b>	<u>28,015</u>	<u>156,857</u>	<u>155,013</u>	<u>-</u>	<u>29,859</u>