

NENE TEREZA

FINANCIAL STATEMENTS

Trustees' Report and Unaudited Accounts

30-Jun-24

Company Registration 06920109

Charity Number 1137791

Nene Tereza

Legal and administrative information

Trustess

Dhurata Hoti
Sefedin Curraj
Shpresa Halti
Adelina Hyseni
Eralda Sinanay

Registered charity number

1137791 England and Wales

Principal location

Community House
311 Fore Street
London
England
N9 0PZ

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

Nene Tereza

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**Nene Tereza
Trustees Annual Report
For The Year Ended 30 June 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and Administrative Details

Company No: 06920109

Charity No: 1137791

Principal Office

Community House
311 Fore Street
London
N9 0PZ

Registered Office

Community House
311 Fore Street
London
N9 0PZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees. The following Directors and Trustees served during the year:

Dhurata Hoti
Sefedin Curraj
Shpresa Halti
Adelina Hyseni
Eralda Sinanay

Key Management Personnel

Esat Brace

OBJECTIVES AND ACTIVITIES

In setting out our objectives and aims the trustees has given a careful consideration to the Charity Commission guidance on public benefit the charity is committed to provide.

Nene Tereza
Trustees Annual Report
For The Year Ended 30 June 2024

It has been a semi successful year at Nene Tereza, we have continued to be the voice of our service users. The Work that staff, volunteers and partners it is of a great quality and full of energy dedication and passion to bring the best to each and every one they come in contact with reassuring and confirms that this organisation has their own agenda finding a solution for the issues they are facing with. The range of service that we have provided to our community is astonishing. We have set put few highlights for the year. The main objectives are the advancement of education of young The objects of the charity are the advancement of education (including mother tongue and other training) for boys and girls aged 5-16 as well as for adults learning skills for life, women's projects, legal advice, for the public benefit through the provision of facilities for the supplementary education programmes, relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice.

Aims and objectives


- Our objectives are set to reflect our educational aims and the ethos of the supplementary education. It is important to us that we support maintain and enhance the academic success of the supplementary school.
- To provide and promote supplementary education for Albanian children; to engage young people in different sport activities; to provide training and confidence-building for Albanian speaking woman.
- To promote self-empowerment for refugees and asylum seekers within the Albanian community of London. To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community of London. To establish and maintain links with other similar organizations that provide support to refugee – asylum seeker communities
- To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths.
- To teach and celebrate Albanian language and culture to children from or close to the Albanian community.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools. The primary purpose of the trustees' annual report (the treasures report) is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust. As a Treasurer I always consider the information needs of the primary users of the report. At Nene Tereza we normally include funders, donors, financial supporters, service users and other beneficiaries. The report is prepared to assist the user to make economic decisions in relation to the charity and to assess the Nene Tereza progress against its objectives and to understand its plans in relation to its purposes Nene Tereza is not set up with financial management in mind – is it set up in response to a Community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed the Albanian supplementary schools across London, communications and many other areas of administration, having in mind that something which must be done to allow the charity's mission-oriented work to take place.

NENE TEREZA


Trustees Annual Report

We are extremely grateful for the trust that members have shown in us and our commitment to all of our members is that we will do our best to repay back. Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers, and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.


.....
Adeline Hysenaj


.....
Dhurata Hoti


.....
Sefedin Curri

**Nene Tereza
Trustees Annual Report
For The Year Ended 30 June 2024**

Signed

Michael Ogunfeyimi

12-Dec-24

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House, 369 Burnt Oak Broadway
Edgware
HA8 5AW

**Nene Tereza
Trustees Annual Report
For The Year Ended 30 June 2024**

NENE TEREZA

Trustees Annual Report

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board


.....
Adeline Hysenaj


.....
Dhurata Hoti


.....
Sefedin Curri

Nene Tereza

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Nene Tereza
Independent examiner's report
For The Year Ended 30 June 2024

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the Year Ended 30 June 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Year Ended 31 June 2024			Year Ended 31 June 2023			133025 140025	165,619 172,619
		Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total		
		£	£	£	£	£	£		
Income from:									
Donations	2	-	25,594	25,594		40,832	40,832		
Income from charitable activities:								0	
	3								
The national lottery community		29,185	-	29,185	-	-	-	-14593	
Main Grant		74,340	-	74,340	19,500	-	19,500	35000	
John Lyons		5,000	-	5,000	-	-	-	20407	
Young Barnet Foundation		4,500	-	4,500	5,500	-	5,500		
Tud TR No1 Tutor		22,500	-	22,500	22,500	-	22,500		
National Heritage		4,500	-	4,500	10,120	-	10,120		
London Borough of Enfield		-	-	-	9,660	-	9,660		
Mbridge Renewal		-	-	-	2,900	-	2,900		
Groundwork UK Te GWUK		-	-	-	1,000	-	1,000		
Total Income		140,025	25,594	165,619	71,180	40,832	112,012		
Expenditure on:									
Charitable Activities	4	163,843	-	163,843	109,239	-	109,239		
Total Expenditure		163,843	-	163,843	109,239	-	109,239		
Net Income & net movement of funds for the year		(23,818)	25,594	1,776	(38,059)	40,832	2,773		
Transfer of funds		25,000	(25,000)	-	35,000	(35,000)	-		
Reconciliation of funds									
Total funds brought forward		20,407	5,832	26,239	23,466	-	23,466		
Total funds carried forward		21,589	6,426	28,015	20,407	5,832	26,239		

Nene Tereza

Balance Sheet at 30 June 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible Assets	7		-		2,991
Current Assets					
Cash at bank and in hand		32,804		24,417	
Total Current Assets		32,804		24,417	
Current Liabilities					
Creditors: Amounts falling due within one year	8	(4,789)		(1,169)	
Net Current Assets			28,015		23,248
Total Assets minus total Liabilities			28,015		26,239
Charity Funds					
Restricted			21,589		20,407
Unrestricted Funds:					
General	9	6,426	6,426	5,832	5,832
Total Charity Funds			28,015		26,239

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have an audit pursuant to section 476 of the Act

The Trustees acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable of the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the Board of trustees on 11 December 2024 and signed on its behalf by


.....
Adeline Hysenaj


.....
Dhurata Hoti


.....
Sefedin Curri

Nene Tereza
Notes to the Financial Statements
For The Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Nene Tereza is a registered charity in the United Kingdom. The address of its principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 01 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled in the reporting period.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated facilities and donated professional services recognised as income at their fair value when their economic benefit is probable, it can be measured reliably the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Nene Tereza
Notes to the Financial Statements
For The Year Ended 30 June 2024

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:-

Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Other expenditure represents those items not falling into the categories above.

- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:-

i) Unrestricted general funds —these are funds without specified purpose and are available as general funds.

ii) Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

iii) Restricted funds-these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Nene Tereza
Notes to the Financial Statements
For The Year Ended 30 June 2024

2. Donations

	Year to 30 June 2024			Year to 30 June 2023		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
	-	25,594	25,594	-	40,832	40,832
	-	25,594	25,594	-	40,832	40,832

3 Income from charitable activities:

	Year to 30 June 2024			Year to 30 June 2023		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
The national lottery community	29,185	-	29,185	-	-	-
Main Grant	74,340	-	74,340	19,500	-	19,500
John Lyons	5,000	-	5,000	-	-	-
Young Barnet Foundation	4,500	-	4,500	5,500	-	5,500
Tud TR No1 Tutor	22,500	-	22,500	22,500	-	22,500
National Heritage	4,500	-	4,500	10,120	-	10,120
London Borough of Enfield	-	-	-	9,660	-	9,660
Mbridge Renewal	-	-	-	2,900	-	2,900
Groundwork UK Te GWUK	-	-	-	1,000	-	1,000
	140,025	-	140,025	71,180	-	71,180

Nene Tereza
Notes to the Financial Statements
For The Year Ended 30 June 2024

4 Analysis of Expenditure

	Year to 30 June 2024			Year to 30 June 2023		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
Direct Charitable Costs						
Direct Costs:						
Project development	10,564	-	10,564	6,770	-	6,770
Teaching expenses	22,927	-	22,927	9,092	-	9,092
Project Coordinator	12,490	-	12,490	-	-	-
		-	-		-	-
Wages and salaries	47,281	-	47,281	43,034	-	43,034
Employers NI	3,970	-	3,970	2,688	-	2,688
Staff training	2,629	-	2,629	2,610	-	2,610
Refreshments	1,622	-	1,622	2,439	-	2,439
Voluntary expenses	4,138	-	4,138	827	-	827
Protective clothing	-	-	-	2,200	-	2,200
Activities, trips and performances	3,589	-	3,589	1,682	-	1,682
Travel expenses	3,182	-	3,182	1,844	-	1,844
Subsistence - Community food	21,509	-	21,509	7,303	-	7,303
Rent	13,856	-	13,856	9,509	-	9,509
Equipment materials	-	-	-	4,022	-	4,022
Computer software, consumables and maintenance	1,849	-	1,849	1,080	-	1,080
Insurance	129	-	129	121	-	121
Printing, postage and stationery	1,928	-	1,928	670	-	670
Advertising and marketing costs	1,772	-	1,772	390	-	390
Telephone and internet	1,831	-	1,831	1,089	-	1,089
Website costs	1,817	-	1,817	698	-	698
Accountancy fees	1,500	-	1,500	2,650	-	2,650
Consultancy	-	-	-	800	-	800
Bank charges	12	-	12	4	-	4
Charitable donations	73	-	73	-	-	-
Sundry expenses	2,185	-	2,185	1,709	-	1,709
Depreciation of computer equipment	2,991	-	2,991	6,008	-	6,008
Total	163,843	-	163,843	109,239	-	109,239

Nene Tereza
Notes to the Financial Statements
For The Year Ended 30 June 2024

5. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees did not receive any remuneration nor reimbursed expenses during the year (2023: £,Nil).

The charity considers its key management personnel comprise the Board of Trustees and its CEO. The total amount of employee benefits including employer's pension contributions received by key management personnel were £47,281 (2023: £43,034).

	2024	2023
	£	£
Gross Salaries	47,281	43,034
Employers National Insurance	3,970	2,688
	<u>51,251</u>	<u>45,722</u>

The average number of Full time equivalent employees during the year was 5 (2023 5)

6 Taxation

The company is a registered charity and it is considered that its activities are such that no taxation liability will arise.

Nene Tereza
Notes to the Financial Statements
For The Year Ended 30 June 2024

7 Tangible Fixed Assets

Depreciation

As at 01 July 2023	21,042
Provided during the period	<u>2,991</u>
As at 30 June 2024	<u>-</u>
As at 01 July 2023	<u>2,991</u>

8 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	4,580	960
Pension payable	<u>209</u>	<u>209</u>
	<u>4,789</u>	<u>1,169</u>

Nene Tereza
Notes to the Financial Statements
For The Year Ended 30 June 2024

**9 Charity Funds
Reserves**

	At 01 July 2023	Incoming Resources	Outgoing Resources	Transfers	At 30 June 2024
	£	£	£	£	£
Restricted Funds	20,407	140,025	163,843	25,000	21,589
Unrestricted Funds	5,832	25,594	-	25,000	6,426
Total Fund Reserve	<u>26,239</u>	<u>165,619</u>	<u>163,843</u>	<u>-</u>	<u>28,015</u>

