

**NENE TEREZA**  
**Charity No. 1137791**  
**Company No. 06920109**  
**Trustees' Report and Unaudited Accounts 30 June 2023**

**Nene Tereza**  
**Trustees' Report and Unaudited Accounts**  
**For The Year Ended 30 June 2023**

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**NENE TEREZA**

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**Nene Tereza**  
**Company Information**  
**For The Year Ended 30 June 2023**

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<b>Trustees</b>	Gezim Ibrahim Eralda Sinanay Mr Esat Braqi Adelina Hyseni Sefedin Curraj
<b>Secretary</b>	Dhurata Hoti
<b>Company Number</b>	06920109
<b>Registered Office</b>	Community House 311 Fore Street London N9 0PZ
<b>Accountants</b>	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House, 369 Burnt Oak Broadway Edgware HA8 5AW

**Nene Tereza**  
**Company No. 06920109**  
**Trustees' Report For The Year Ended 30 June 2023**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

**Trustees**

The trustees who held office during the year were as follows:

Gezim Ibrahim

Eralda Sinanay

Mr Esat Braqi Appointed 03/05/2023

Adelina Hyseni

Sefedin Curraj

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**OBJECTIVES AND ACTIVITIES**

In setting out our objectives and aims the trustees has given a careful consideration to the Charity Commission guidance on public benefit the charity is committed to provide.

**NENE TEREZA**

**Trustees Annual Report Page**

It has been a semi successful year at Nene Tereza, we have continued to be the voice of our service users. The work that staff, volunteers and partners it is of a great quality and full of energy dedication and passion to bring the best to each and every one they come in contact with reassuring and confirms that this organisation has their own agenda finding a solution for the issues they are facing with. The range of service that we have provided to our community is astonishing. We have set put few highlights for the year. The main objectives are the advancement of education of young The objects of the charity are the advancement of education (including mother tongue and other training) for boys and girls aged 5-16 as well as for adults learning skills for life, women's projects, legal advice, for the public benefit through the provision of facilities for the supplementary education programmes, relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice.

**Aims and objectives**

- Our objectives are set to reflect our educational aims and the ethos of the supplementary education. It is important to us that we support maintain and enhance the academic success of the supplementary school.
  - To provide and promote supplementary education for Albanian children; to engage young people in different sport activities; to provide training and confidence-building for Albanian speaking woman.
  - To promote self-empowerment for refugees and asylum seekers within the Albanian community of London. To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community of London. To establish and maintain links with other similar organizations that provide support to refugee – asylum seeker communities
  - To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths
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**Nene Tereza**  
**Trustees' Annual Report (continued)**  
**For The Year Ended 30 June 2023**

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To teach and celebrate Albanian language and culture to children from or close to the Albanian community.

• To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools. The primary purpose of the trustees' annual report (the treasures report) is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust. As a Treasurer I always consider the information needs of the primary users of the report. At Nene Tereza we normally include funders, donors, financial supporters, service users and other beneficiaries. The report is prepared to assist the user to make economic decisions in relation to the charity and to assess the Nene Tereza progress against its objectives and to understand its plans in relation to its purposes. Nene Tereza is not set up with financial management in mind – is it set up in response to a Community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed the Albanian supplementary schools across London, communications and many other areas of administration, having in mind that something which must be done to allow the charity's mission-oriented work to take place. Similarly, those who sit on a charity's trustee board, or spend their days working for it, we all become involved because we believe in Nene Tereza objectives, aims and aspirations – all the trustees' members are particularly financially literate or competent. Yet from the day that we gain our first income, financial management becomes a consideration; a factor impacting upon the charity's success. As the charity has grown, financial issues have become more prominent, presenting challenges, insight, threats and opportunities, and how finance is approached comes to play a key role in the determining the charity's actions, impact and sustainability.

Facilitated a collaboration with Wormwood Scrubs Prison, engaging directly with Albanian prisoners. This initiative operates strictly on a voluntary basis, fostering communication between the inmates and prison personnel. Engaged in direct assistance for Refugees and Asylum Seekers, leading to various London-wide agencies referring clients to Nene Tereza for support.

**NENE TEREZA**  
**Trustees Annual Report**

We are extremely grateful for the trust that members have shown in us and our commitment to all of our members is that we will do our best to repay back. Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers, and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.

Gezim Ibrahmi  
Director



Mr Esat Braqi  
Director



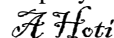
Adelina Hyseni  
Director



Sefedin Curraj  
Director



Dhurata Hoti  
Company Secretary



13th February 2024

**Nene Tereza  
Trustees' Annual Report  
For The Year Ended 30 June 2023**

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Signed

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14th February 2024  
Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**NENE TEREZA**  
**Trustees Annual Report**

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Dhurata Hoti

*D Hoti*

Secretary

**Nene Tereza**

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

## **NENE TEREZA**

### **Independent Examiners Report**

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.





**Nene Tereza**  
**Summary Of Income and Expenditure**  
**For The Year Ended 30 June 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>TURNOVER</b>		<b>112,012</b>	<b>79,515</b>
Cost of sales		(15,862 )	(12,531 )
<b>GROSS SURPLUS</b>		<b>96,150</b>	<b>66,984</b>
Administrative expenses		(93,376 )	(64,771 )
Other operating income		-	6,142
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		<b>2,774</b>	<b>8,355</b>
<b>RETAINED EARNINGS</b>			
As at 1 July 2022		23,465	15,110
As at 30 June 2023		26,239	23,465

The notes on pages 8 to 9 form part of these financial statements.

**Nene Tereza**  
**Balance Sheet**  
**As At 30 June 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2,991		7,524
			<u>2,991</u>		<u>7,524</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	-		7,603	
Cash at bank and in hand		24,417		11,707	
		<u>24,417</u>		<u>19,310</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(1,169 )</u>		<u>(3,369 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>23,248</u>		<u>15,941</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,239</u>		<u>23,465</u>
<b>NET ASSETS</b>			<u>26,239</u>		<u>23,465</u>
Total Funds			<u>26,239</u>		<u>23,465</u>
<b>Total' FUNDS</b>			<u>26,239</u>		<u>23,465</u>

**Nene Tereza**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 13 February 2024 and were signed on its behalf by:

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Gezim Ibrahim  
Director



Mr Esat Braqi  
Director



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Adelina Hyseni  
Chair



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Sefedin Curraj  
Director



The notes on pages 8 to 9 form part of these financial statements.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

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## **1. General Information**

Nene Tereza is a private company, limited by guarantee, incorporated in England & Wales, registered number 06920109. The registered office is Community House, 311 Fore Street, London, N9 0PZ.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **2.2. Fund accounting.**

Unrestricted funds - These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds - These are unrestricted funds earmarked by the trustees for purposes.

Revaluation funds - These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds - These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income Recognition of income Income is included in the Statement of Financial Activities (Sofa) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the Sofa.

Donations and legacies Tax reclaims on donations and gifts Donated services and facilities Voluntary income received by way of grants, donations and gifts is included in the the Sofa when receivable and only when the Charity has unconditional entitlement to the income.

Income from tax reclaims is included in the Sofa at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts. Investment income This is included in the accounts when receivable. Gains/(losses) on revaluation of fixed assets Gains/(losses) on investment assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year. This includes any gain or loss on the sale of investments.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	- 25%
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**Nene Tereza**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**3. Average Number of Employees**

Average number of employees, including trustees, during the year was: 3 (2022: 3)

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 July 2022	22,558
Additions	1,475
As at 30 June 2023	<u>24,033</u>
	...CONTINUED

**Nene Tereza**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**Depreciation**

As at 1 July 2022	15,034
Provided during the period	6,008
As at 30 June 2023	<u>21,042</u>

**Net Book Value**

As at 30 June 2023	<u>2,991</u>
As at 1 July 2022	<u>7,524</u>

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Net wages	-	7,603
	<u>-</u>	<u>7,603</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	960	2,960
Pension payable	209	409
	<u>1,169</u>	<u>3,369</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Nene Tereza**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2023**

	2023	2022
	£	£
<b>TURNOVER</b>		
The national lottery community	-	19,500
Main Grant	19,500	10,000
Donations	40,832	4,600
Young Barnet Foundation	5,500	6,675
London Borough of Enfield	9,660	5,000
Tud TR No1 Tutor	22,500	20,000
National Heritage	10,120	12,500
Mbridge Renewal	2,900	1,240
Groundwork UK Te GWUK	1,000	-
	112,012	79,515
<b>COST OF SALES</b>		
Project development	6,770	3,570
Teaching expenses	9,092	8,961
	(15,862 )	(12,531 )
<b>GROSS SURPLUS</b>	96,150	66,984
<b>Administrative Expenses</b>		
Wages and salaries	43,034	34,019
Employers NI	2,688	596
Employers pensions - defined contributions scheme	-	175
Staff training	2,610	-
Refreshments	2,439	2,640
Voluntary expenses	827	-
Protective clothing	2,200	-
Activities, trips and performances	1,682	-
Travel expenses	1,844	-
Subsistence - Bank food	7,303	3,024
Rent	9,509	10,738
Equipment materials	4,022	-
Computer software, consumables and maintenance	1,080	595
Insurance	121	-
Printing, postage and stationery	670	51
Advertising and marketing costs	390	-
Telephone and internet	1,089	1,145
Website costs	698	-
Accountancy fees	2,650	800
Consultancy fees	800	-
Bank charges	4	-
Charitable donations	-	2,045

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**Nene Tereza**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 30 June 2023**

Depreciation of computer equipment	6,008		6,767	
Sundry expenses	1,708		2,176	
		(93,376 )		(64,771 )
<b>Other Operating Income</b>				
HMRC furlough	-		6,142	
		-		6,142
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		2,774		8,355