

IG Accounting & Finance Ltd

BUSINESS ADVISORS • ACCOUNTANTS • TAX ADVISORS

25 March 2022

Mr Esat Brace
Community House
311 Fore Street
London
N9 0PZ
NENE TEREZA

Dear Esat,

Accounts for Period ended 30/06/2021

Please find attached final accounts for NENE TEREZA for the period ended 30/06/2021 [including abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Isa Gashi

NENE TEREZA

Charity No. 1137791

Company No. 06920109

Trustees' Report and Unaudited Accounts

30 June 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06920109

Charity No. 1137791

Principal Office

Community House
311 Fore Street
London
N9 0PZ
Address Line 5

Registered Office

Community House
311 Fore Street
London
N9 0PZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Curraj
D. Hoti
A. Hyse
G. Ibrahmi
A. Milkurti

Key Management Personnel

Esat Brace

Accountants

IG Accounting & Finance Ltd
769 High Road Leytonstone
London
E11 4QS

OBJECTIVES AND ACTIVITIES

In setting out our objectives and aims the trustees has given a careful consideration to the Charity Commission guidance on public benefit the charity is committed to provide.

NENE TEREZA

Trustees Annual Report

It has been another successful year at Nene Tereza, we have continued to be the voice of our service users.

The work that staff, volunteers and partners do is of a great quality and full of energy, dedication and passion to bring the best to each and every one they come in contact with, reassuring and confirming that this organisation has their own agenda finding solutions for the issues they are facing with.

The range of service that we have provided to our community is astonishing.

We have set out a few highlights for the year.

The main objectives are the advancement of education of young

The objects of the charity are the advancement of education (including mother tongue and other training) for boys and girls aged 5-16 as well as for adults learning skills for life, women's projects, legal advice, for the public benefit through the provision of facilities for the supplementary education programmes, relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice.

Aims and objectives

- Our objectives are set to reflect our educational aims and the ethos of the supplementary education. It is important to us that we support, maintain and enhance the academic success of the supplementary school.
- To provide and promote supplementary education for Albanian children; to engage young people in different sport activities; to provide training and confidence-building for Albanian speaking women.
- To promote self-empowerment for refugees and asylum seekers within the Albanian community of London. To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community of London. To establish and maintain links with other similar organizations that provide support to refugee – asylum seeker communities
- To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths.
- To teach and celebrate Albanian language and culture to children from or close to the Albanian community.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools.

The primary purpose of the trustees' annual report (the treasures report) is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust. As a Treasurer I always consider the information needs of the primary users of the report. At Nene Tereza we normally include funders, donors, financial supporters, service users and other beneficiaries.

The report is prepared to assist the user to make economic decisions in relation to the charity and to assess the Nene Tereza progress against its objectives and to understand its plans in relation to its purposes.

Nene Tereza is not set up with financial management in mind – it is set up in response to a Community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed the Albanian supplementary schools across London, communications and many other areas of administration, having in mind that something which must be done to allow the charity's mission-oriented work to take place.

Similarly, those who sit on a charity's trustee board, or spend their days working for it, we all become involved because we believe in Nene Tereza objectives, aims and aspirations – all the trustees' members are particularly financially literate or competent. Yet from the day that we gain our first income, financial management becomes a consideration; a factor impacting upon the charity's success. As the charity has grown, financial issues have become more prominent, presenting challenges, insight, threats and opportunities, and how finance is approached comes to play a key role in determining the charity's actions, impact and sustainability.

The Financial year 2020/21 has certainly been a year of Nene Tereza. We would like to thank in advance all our funders and other supporters who also helped us continue and develop with our projects, and every one setting up and taking Nene Tereza forward, my fellow directors, our members and everyone who has given us support and guidance over the last year, without all the Community donation and other funding Nene Tereza quite simply wouldn't exist.

NENE TEREZA

Trustees Annual Report

We are extremely grateful for the trust that members has shown in us and our commitment to all of our members is that we will do our best to repay back.

Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.

We managed to secure a higher income over £120K and reduce expenditure as much as we could, which is a great achievement as we aim to suffice and secure future grants based on this year's results.

We have been awarded with the gold certificate from the head of supplementary schools (NRC) as a one of the best supplementary schools in London

All staff had in house training such safe guarding as well as child protection, fundraising, all staff and volunteers are CRB checked,

We have a connection across the other charities across the country such as Somalian, Turkish, Enfield volunteer action, NRC, Barnett, Haringey.

In the Enfield borough alongside with mother tongue project we have also run a successful Strengthening family strengthening communities (SFSC) project. This project was run in collaboration with NOSOK Centre over a week. It was a great pleasure to work together and share our experiences as well as achieve our aims objectives and targeted goals. SFSC is an inclusive evidence-based parenting programme, designed to promote protective factors which are associated with good parenting and better outcomes for children.

We have supported Albanian family in needs with foods and clothes.

We have also run a project for elderly people, which has been very successful.

We made sure that our charity will need a certain level of reserves to manage cash flow and provide working capital for day-to-day operations. Reason for holding reserves vary between year to year, and that depends on the factors such as income and expenditure.

We always make sure that we justify our reserves by not holding a high level of cover for risks and unforeseen events appears, Our funds are meant to be spent; therefore we are able to provide solid, considered justification for keeping funds back as reserves and spending them. Reserves are unspent income and strategic decisions need to be made around when and how this is best spent, reserves are unspent income and strategic decisions need to be made around when and how this is best spent, to achieve this balance, we make sure that we need to have a good understanding of the financial strategy and business model together with the risks inherent in the model.

Whatever decision our organization makes about finances, we always ensure that it is an active decision, made as part of the strategic planning, and recognizing that grants/donations are a resource to be managed and utilised to meet the needs of beneficiaries.

Our Charity trustees have a fundamental duty to manage their charity's assets in the best interests of its beneficiaries, in this case our Community as a stakeholders

This year the charity has seen an increase income figure in comparison to last year, we are so grateful for that, however, we needed to focus on our financial health during this financial year to continue to keep the financial stability.

It is worth mentioning here that expanding our fundraising activities is essential and remaining our primary focus for this academic year and beyond. We have establish and maintain links with other similar organizations that provide support to their own communities.

There is no any material expenditure which might enhance future income generation

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased with the achievement of the charitable activities to date, but would like to expand and find other opportunities for the supplementary education programs.

At present we have more than 100 children attending in the classes and hopping that the number will increase in the near future.

FINANCIAL REVIEW

The charity considers that the present level of funding is satisfactory to support the continuation of these

NENE TEREZA

Trustees Annual Report

activities. The overall financial position of the charity is adequate.

PRINCIPAL FUNDING SOURCES

The main funding sources come from:

BBC children in need, Grants and donations, The London Community, Main Grants, the Bridge Renewal, National Heritage.

PLANS FOR FUTURE PERIODS

Nene Teresa considers that it is well placed to be able to meet demands for other opportunities which are available.

The report does provide a summary of the charity's plans for the future, including its aims and objectives and details of any activities planned to achieve them. Below will explain in more details the trustees' perspective of the future direction of the charity. It does explain, where relevant, how experience gained or lessons learned from past or current activities have influenced future plans and decisions about allocating resources to their best effect.

Looking forward we are proud for what have we achieved this year, but now there is much more to do. If we look ahead I believe that we have challenges facing us, however, I am sure that by working very hard and being together everything is possible, to achieve our goals and objectives.

Plans for 2021-2022

We are planning to continue to provide the services that respond to the needs of the Albanian community in the UK.

To continue and provide all the services that we have provided in 2020-2021

We aim to expand our activities not only in London areas but in other UK cities,

Build partnership with other charity organizations

Secure funding to have a leadership programme with professionals from different sectors.

Develop high quality systems and processes to enable better communications both internally and externally.

Explore further funding to develop further sport, integration work and heritage work.

We are going to update our constitution, to add more aims and objectives, as well as will prepare the five years business plan.

Our plans for the new coming year are:

We would like to organise a club for Albanian elderly living in isolation within the London Borough of Enfield and Haringey. Our aim is to organise two activities a month for 10 months. The aims of these activities is to bring this group of people together and participate in various activities including visits to museums, social activities with elderly from other local communities, inter-generation workshops in which elderly will do activities with young people, table games activities as well as reading and film clubs. Our aim of this project is to create the following difference: - Reduce isolation of elderly within the Albanian community - Improved health well-being - Improved inter-generation communication and learning - Improved community cohesion and sense of belonging This project will benefit mainly Albanian elderly living in Haringey and Enfield, however it will also benefit other local elderly

Developing more comprehensive offer to support our users

Considering how can we improve the sustainability of what we do

Reviewing our model of working to ensure it is both agile and able to support our commitment to our local areas.

Our policies have been reviewed and we are working intensively to develop the theory of change for most of the individual projects that we have up and running. We will be focusing this year on reviewing the safeguarding policy and procedures using the guidelines provided by NRC

For the future plans the trustees intend to continue their current strategies of maintaining the Charities' position in a competitive market by investing to provide high quality education for our beneficiaries. Achieving a high standard of results is a constant aim whilst maintaining the breadth and depth of the supplementary education provided. The Director and staff continue to review the needs to ensure that the mother tongue and other activities remain appropriate for our service users' development.

Our future plans are financed primarily from grants, donations income and from our reserves. The trustees need to maintain an equitable balance ensuring our current service users benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of students and others in the same way as our current service users benefit today from the investment made in the past.

In my opinion the organization is solvent and well managed financially,

NENE TEREZA

Trustees Annual Report

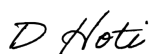
I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Dhurata Hoti



Secretary

Nene Tereza

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Isa Gashi
ACCA
IG Accounting & Finance Ltd
769 High Road Leytonstone
London

E11 4QS
30 June 2021

NENE TEREZA
Statement of Financial Activities
for the year ended 30 June 2021

		Unrestricted	Total funds	Total funds
		funds	2021	2020
	Notes	2021	2021	2020
		£	£	£
Income and endowments from:				
Donations and legacies	4	120,728	120,728	81,180
HMRC furlough payments	5	15,776	15,77	-
Total		136,504	136,504	81,180
Expenditure on:				
Charitable activities	6	26,610	26,610	12,844
Other	7	110,455	110,455	54,589
Total		137,065	137,065	67,433
Net gains on investments		-	-	-
Net income/(expenditure)	8	(501)	(501)	13,747
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		(501)	(501)	13,747
Other gains and losses				
Net movement in funds		(501)	(501)	13,747
Reconciliation of funds:				
Total funds brought forward		15,611	15,611	1,864
Total funds carried forward		<u>15,110</u>	15,110	15,611

NENE TEREZA**Summary Income and Expenditure Account****for the year ended 30 June 2021**

	2021	2020
	£	£
Income	136,504	81,180
		-
Gross income for the year	<u>136,504</u>	<u>81,180</u>
Expenditure	130,238	65,933
Depreciation and charges for impairment of fixed assets	6,767	1,500
Total expenditure for the year	<u>137,005</u>	<u>67,433</u>
Net income/(expenditure) before tax for the year	(501)	13,747
Net income /(expenditure)for the year	<u><u>(501)</u></u>	<u><u>13,747</u></u>

NENE TEREZA**Balance Sheet****at 30 June 2021**

Company No.	06920109	Notes	2021 £	2020 £
Fixed assets				
Tangible assets	10	14,291	3,500	
		<u>14,291</u>	<u>3,500</u>	
Current assets				
Cash at bank and in hand		819	12,111	
		<u>819</u>	<u>12,111</u>	
Net current assets		819	12,111	
Total assets less current liabilities		15,110	15,611	
Net assets excluding pension asset or liability		<u>15,110</u>	<u>15,611</u>	
Total net assets		<u><u>15,110</u></u>	<u><u>15,611</u></u>	
The funds of the charity				
Restricted funds	11			
Unrestricted funds	11			
General funds		15,110	15,611	
		<u>15,110</u>	<u>15,611</u>	
Reserves	11			
Total funds		<u><u>15,110</u></u>	<u><u>15,611</u></u>	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2021

And signed on its behalf by:

A. Hysenaj
Trustee
30 June 2021

NENE TEREZA**Statement of Cash flows****for the year ended 30 June 2021**

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	(501)	13,747
Adjustments for:		
Depreciation of property, plant and equipment	6,767	1,500
HMRC furlough payments	(15,776)	
Net cash provided by/(used in) operating activities	<u>(9,510)</u>	<u>15,247</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(17,558)	(5000)
HMRC furlough payments	15,776	
Net cash used in investing activities	<u>(1,782)</u>	<u>(5000)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(11,292)	10,247
Cash and cash equivalents at the beginning of the year	12,111	1,864
Cash and cash equivalents at the end of the year	<u>819</u>	<u>12,111</u>
Components of cash and cash equivalents		
Cash and bank balances	819	12,111
	<u>819</u>	<u>12,111</u>

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	81,180	81,180
Total	<u>81,180</u>	<u>81,180</u>
Expenditure on:		
Other	67,433	67,433
Total	<u>67,433</u>	<u>67,433</u>
Net income	<u>13,747</u>	<u>13,747</u>
Net income before other gains/(losses)	13,747	13,747
Other gains and losses:		
Net movement in funds	<u>13,747</u>	<u>13,747</u>
Reconciliation of funds:		
Total funds brought forward	1,864	1,864
Total funds carried forward	<u><u>15,611</u></u>	<u><u>15,611</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
BBC	11,823	11,823	18,973
Donations	-	-	2,402
Grants	108,905	108,905	33,245
JP Foundation	-	-	26,560
	<u>120,278</u>	<u>120,278</u>	<u>81,180</u>

5. Other Income

Unrestricted £	Total 2021 £	Total 2020 £
<u>15,776</u>	<u>15,776</u>	<u>-</u>
<u>15,776</u>	<u>15,776</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Project development	26,550	26,550	12,844
<i>Governance costs</i>			
	<u>26,550</u>	<u>26,550</u>	<u>12,844</u>

6 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Donations	35,519	35,519	10,824
Teaching expenses	18,859	18,859	9,813
Advertising	-	-	280
Employee costs	39,576	39,576	20,154
Premises costs	3,527	3,527	1,240
Amortization, depreciation	6,767	6,767	1,500
General administrative costs	2,907	2,907	10,278
Legal and professional costs	300	300	500
	<u>110,455</u>	<u>110,455</u>	<u>54,589</u>

7 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,767	1500

8 Staff costs

Salaries and wages	<u>34,576</u>	<u>12,430</u>
	<u>34,576</u>	<u>12,430</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 01 July 2020	5,000	5,000
Additions	<u>17,558</u>	<u>-</u>

NENE TEREZA**Notes to the Accounts**

At 30 June 2021	<u>22,558</u>	<u>5,000</u>
Depreciation and Impairment		
At 01 July 2020	1,500	
Depreciation charge for the year	6,767	1,500
At 30 June 2021	<u>8,267</u>	<u>1,500</u>
Net book values		
At 30 June 2021	<u>14,291</u>	<u>3,500</u>
At 30 June 2020	3,500	3,500

10 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses)	Resources expended	At 30 June 2021
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	15,611	136,504	(137,065)	15,050
Revaluation Reserves:				
Total funds	<u>15,611</u>	<u>136,504</u>	<u>(137,065)</u>	<u>15,050</u>

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	14,291	14,291
Net current assets	819	819
	<u>15,110</u>	<u>15,110</u>

12 Reconciliation of net debt

	At 1 July 2020	Cash flows	New HP/Finance leases	At 30 June 2021
	£	£	£	£
Cash and cash equivalents	12,111	(11,292)		819
	<u>12,111</u>	<u>(11,292)</u>	-	<u>819</u>
Net debt	<u>12,111</u>	<u>(11,292)</u>	-	<u>819</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

NENE TEREZA
Detailed Statement of Financial Activities
for the year ended 30 June 2020

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
BBC	11,823	11,823	18,973
Donations	66,150	66,150	2,402
Grants	42,755	42,755	33,245
JP Foundation	-	-	26,560
	<u>120,728</u>	<u>120,728</u>	<u>81,180</u>
Total income and endowments	<u>120,728</u>	<u>120,728</u>	<u>81,180</u>
Other	<u>15,776</u>	<u>15,776</u>	<u>-</u>
Total Income and endowments	136,504	136,504	81,180
Expenditure on:			
Charitable activities	26,550	26,550	12,844
Project development	<u>26,550</u>	<u>26,550</u>	<u>12,844</u>
Total of expenditure on charitable activities	26,550	26,550	12,844
Other expenditure			
Donations	38,519	38,519	10,824
Teaching expenses	18,859	18,859	9,813
Advertising	-	-	280
	<u>57,378</u>	<u>57,378</u>	<u>20,917</u>
Employee costs			
Salaries/wages	18,196	18,196	12,430
Director's remuneration	16,380	16,380	-
Staff training	4,000	4,000	7,000
Staff welfare	1,000	1,000	724
	<u>39,576</u>	<u>39,576</u>	<u>20,154</u>
Premises costs			
Rent	3,527	3,527	1,240
	<u>3,527</u>	<u>3,527</u>	<u>1,240</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	6,767	6,767	1,500
Bank charges	68	68	135
Information and publications	73	73	2,245

NENE TEREZA**Detailed Statement of Financial Activities**

Software, IT support and related costs	367	367	2,270
Stationery and printing	257	257	70
Sundry expenses	1,830	1,830	5,100
Telephone, fax and broadband	312	312	458
	<u>9,674</u>	<u>9,674</u>	<u>11,778</u>

NENE TEREZA**Detailed Statement of Financial Activities**

Legal and professional costs				
Audit/Independent examination fees		300	300	500
		<u>300</u>	<u>300</u>	<u>500</u>
Total of expenditure of other costs		<u>110,455</u>	<u>110,455</u>	<u>54,589</u>
Total expenditure		<u>137,005</u>	<u>137,005</u>	<u>67,433</u>
Net gains on investments		-	-	-
		<u>(501)</u>	<u>(501)</u>	<u>13,747</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)		<u>(501)</u>	<u>(501)</u>	<u>13,747</u>
Other Gains		-	-	-
		<u>(501)</u>	<u>(501)</u>	<u>13,747</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	15,611	-	-	15,611
Total funds carried forward	<u>15,110</u>	<u>-</u>	<u>-</u>	<u>15,110</u>

Signed on behalf of the board

Dhurata Hoti
D Hoti
 Secretary

Adelina Hysenaj
A Hysenaj
 Chair

Sefedin Curraj
S Curraj
 Director

Gezim Ibrahimimi
G Ibrahimimi
 Director

Date 25 – 3 - 2022