

# NENE TEREZA

England & Wales - Charity number 1137791

## Details

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**Other names** NENE TEREZA LTD

**Status** Registered

**Legal form** Charitable company

**Company number** [06920109](#)

**Registered** 2010-09-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Community House  
311 Fore Street  
London  
N9 0PZ

**Phone** 02089453212

**Email** [info@nenetereza.co.uk](mailto:info@nenetereza.co.uk)

**Website** [www.nenetereza.co.uk](http://www.nenetereza.co.uk)

## Activities

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**Objects:** \* THE ADVANCEMENT OF EDUCATION OF YOUNG PEOPLE FOR THE PUBLIC BENEFIT THROUGH THE PROVISION OF FACILITIES FOR SUPPLEMENTARY EDUCATION PROGRAMMES\* THE RELIEF OF POVERTY OR FINANCIAL HARDSHIP, IN PARTICULAR BUT NOT EXCLUSIVELY AMONG PEOPLE OF ALBANIAN ETHNIC ORIGIN BY PROVIDING INTERPRETING/TRANSLATING/ADVOCACY/ HOUSING/EMPLOYMENT ADVICE AND EDUCATION\* TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE THE SAME WHETHER ALONE OR IN COOPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS\* TO PROMOTE SUCH OTHER CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINETHE CHARITY SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION. THE AREA OF BENEFIT SHALL BE UK AS WELL AS ALBANIA, AUSTRIA, GERMANY, ITALY, MONTENEGRO, SERBIA, BELGIUM, FRANCE, GREECE, MACEDONIA, REPUBLIC OF IRELAND AND SWITZERLAND

**Activities:** The advancement of education of young people for the public benefit through the provision of facilities for the supplementary education programmes. Relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice. Refugee and Asylum Seekers Support Creating understanding of the UK Asylum Seeking process.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** UK AS WELL AS ALBANIA, AUSTRIA, GERMANY, ITALY, MONTENEGRO, SERBIA, BELGIUM, FRANCE, GREECE, MACEDONIA, REPUBLIC OF IRELAND AND SWITZERLAND
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£156,857	£155,013	-	-
2024-06-30	£165,619	£163,843	-	-
2023-06-30	£112,012	£109,238	-	-
2022-06-30	£85,657	£77,302	-	-
2021-06-30	£136,504	£137,065	-	-

## Trustees

Name	Role	Appointed
Adelina Hysenaj	Chair	2022-06-06
Agime Gorani		2026-04-30
Esat Brace		2026-01-28
Esmeralda Ndregjoni		2026-04-30
LINA MEZA		2024-04-20
SEFEDIN CURRAJ		

**NENE TEREZA**

England & Wales - Charity number 1137791

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# Accounts

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**NENE TEREZA**

**FINANCIAL STATEMENTS**

**Trustees' Report and Unaudited Accounts**

**30-Jun-25**

**Company Registration 06920109**

**Charity Number 1137791**

**Nene Tereza**

**Legal and administrative information**

**Trustees**

Dhurata Hoti  
Esat Brace  
Shpresa Hali  
Adelina Hysenaj  
Eralda Sinanaj

**Registered charity number**

1137791 England and Wales

**Principal location**

Community House  
311 Fore Street  
London  
England  
N9 0PZ

**Accountants**

Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House  
369 Burnt Oak Broadway  
Edgware  
Middlesex HA8 5AW

## Nene Tereza

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**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

**Reference and Administrative Details**

Company No: 06920109

Charity No: 1137791

**Principal Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Registered Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Dhurata Hoti  
Esat Brace  
Shpresa Halti  
Adelina Hyseni  
Eralda Sinanay

**Key Management Personnel**

Esat Brace

**OBJECTIVES AND ACTIVITIES**

In setting out our objectives and aims the trustees have given a careful consideration to the Charity Commission's guidance on public benefit the charity is committed to provide.

**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2025**

The financial year ending 30 June 2025 has been a successful one for Nene Tereza.

**Financial Overview**

Total income: £ 156,857  
Total expenditure: £ 155,013

Throughout the year, we have remained a strong and consistent voice for our service users. The commitment of our staff, volunteers, and partners has been remarkable—bringing energy, dedication, and passion to every project. Their work reassures our community that Nene Tereza is committed to finding practical solutions to the challenges people face.

The breadth of services we provide continues to grow and to make a meaningful difference. Some key highlights from the year are outlined below.

**Aims and objectives**

At the heart of our mission is the 'advancement of education', including supplementary education, mother tongue classes, and life-skills training for children aged 5–16 and for adults. In addition, we deliver:

- Women's projects
- Legal advice
- Advocacy and career guidance
- Interpretation services
- Support for those experiencing poverty and financial hardship
- Education and training

We remain especially proud of our ongoing work in two London prisons, where we have successfully supported Albanian prisoners to integrate into the prison community and access opportunities for personal development.

**Acknowledgements**

We are deeply grateful to our funders, including The National Lottery Community Fund, Hilden Trust, The Tudor Trust, The Young Barnet Foundation, and BBC Children in Need. Their support makes it possible for us to serve the Albanian community across the UK.

**Community Engagement**

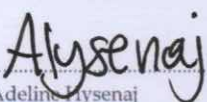
This year, we also strengthened partnerships with Enfield Police and the Safer Communities Network. Our cultural and community events continue to thrive, with notable successes including celebrations for Albanian Independence Day, Kosovo Independence Day, Mother's Day (with a record number of mothers attending), and our end-of-school-year event.


**NENE TEREZA**

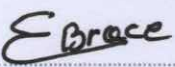
**Trustees Annual Report**

We are extremely grateful for the trust that members have shown in us and our commitment to all of our members is that we will do our best to repay back. Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers, and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.

  
.....  
Adeline Mysenaj

  
.....  
Eralda Sinanay

  
.....  
Esat Brace

Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2025

Signed

*Michael Ogunfeyimi*

15-Oct-25

Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**Nene Tereza**  
**Trustees Annual Report**  
**For The Year Ended 30 June 2025**

**NENE TEREZA**

**Trustees Annual Report**

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FR)

Signed on behalf of the board

  
.....

Adeline Hysenaj

  
.....

Eralda Sinanaj

  
.....

Esat Brace

**Nene Tereza**

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2025 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP

**Nene Tereza**  
**Independent examiner's report**  
**For The Year Ended 30 June 2025**

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the Year Ended 30 June 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. I have also followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. I have also followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)  
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Year Ended 31 June 2025			Year Ended 31 June 2024		
		Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
		Funds	Funds		Funds	Funds	
		£	£	£	£	£	£
<b>Income from:</b>							
Donations	2	46,486		46,486	25,594		25,594
<b>Income from charitable activities:</b>							
	3						
The national lottery community			-	-	29,185	-	29,185
Main Grant		57,904	-	57,904	74,340	-	74,340
John Lyons		-	-	-	5,000	-	5,000
Young Barnet Foundation		4,130	-	4,130	4,500	-	4,500
Tud TR No1 Tutor			23,833	23,833	22,500		22,500
National Heritage		-	-	-	4,500	-	4,500
City Bridge Foundation		7,500	-	7,500	-	-	-
The Hilden Charita Hilden Fund		4,000	-	4,000	-	-	-
BBC Childrens Donation		13,004	-	13,004	-	-	-
<b>Total Income</b>		<u>133,024</u>	<u>23,833</u>	<u>156,857</u>	<u>165,619</u>	<u>-</u>	<u>165,619</u>
<b>Expenditure on :</b>							
Charitable Activities	4	132,164	22,849	155,013	163,843	-	163,843
<b>Total Expenditure</b>		<u>132,164</u>	<u>22,849</u>	<u>155,013</u>	<u>163,843</u>	<u>-</u>	<u>163,843</u>
Net Income & net movement of funds for the year		860	984	1,844	1,776	-	1,776
Transfer of funds		-	-	-	-	-	-
<b>Reconciliation of funds</b>							
Total funds brought forward		28,015	-	28,015	26,239	-	26,239
Total funds carried forward		<u>28,875</u>	<u>984</u>	<u>29,859</u>	<u>28,015</u>	<u>-</u>	<u>28,015</u>

Nene Tereza

Balance Sheet at 30 June 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible Assets	7	-	-
Current Assets			
Cash at bank and in hand		30,068	32,804
Total Current Assets		30,068	32,804
Current Liabilities			
Creditors: Amounts falling due within one year	8	(209)	(4,789)
Net Current Assets		29,859	28,015
Total Assets minus total Liabilities		29,859	28,015
Charity Funds			
Restricted		28,875	28,015
Unrestricted Funds:			
General		984	-
Total Charity Funds		29,859	28,015

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have an audit pursuant to section 476 of the Act

The Trustees acknowledge their responsibilities for:


ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

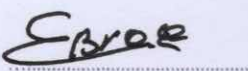
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable of the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the Board of trustees on 14 October 2025 and signed on its behalf by

  
Adeline Hysenaj

  
Eralda Sinanaj

  
Esat Brace

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

Nene Tereza is a registered charity in the United Kingdom. The address of its principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 01 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled in the reporting period.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated facilities and donated professional services recognised as income at their fair value when their economic benefit is probable, it can be measured reliably the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:-

Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Other expenditure represents those items not falling into the categories above.

- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Funds held by the charity are either:-

- i) Unrestricted general funds – these are funds without specified purpose and are available as general funds.
- ii) Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- iii) Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**2. Donations**

	Year to 30 June 2025			Year to 30 June 2024		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
	46,486		46,486	25,594	-	25,594
	<u>46,486</u>	<u>-</u>	<u>46,486</u>	<u>25,594</u>	<u>-</u>	<u>25,594</u>

**3 Income from charitable activities:**

	Year to 30 June 2025			Year to 30 June 2024		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
The national lottery community		-	-	29,185	-	29,185
Main Grant	57,904	-	57,904	74,340	-	74,340
John Lyons	-	-	-	5,000	-	5,000
Young Barnet Foundation	4,130	-	4,130	4,500	-	4,500
Tud TR No1 Tutor		23,833	23,833	22,500		22,500
National Heritage	-	-	-	4,500	-	4,500
City Bridge Foundation	7,500	-	7,500	-	-	-
The Hilden Charita Hilden Fund	4,000	-	4,000	-	-	-
BBC Childrens Donation	13,004	-	13,004	-	-	-
	<u>86,538</u>	<u>23,833</u>	<u>110,371</u>	<u>140,025</u>	<u>-</u>	<u>140,025</u>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**4 Analysis of Expenditure**

	Year to 30 June 2025			Year to 30 June 2024		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
<b>Direct Charitable Costs</b>						
<b>Direct Costs:</b>						
Project development	5,320		5,320	10,564	-	10,564
Teaching expenses	11,493		11,493	22,927	-	22,927
Project Coordinator	21,145		21,145	12,490	-	12,490
Wages and salaries	42,563	12,987	55,550	47,281	-	47,281
Employers NI	2,061		2,061	3,970	-	3,970
Staff training	-		-	2,629	-	2,629
Refreshments	983		983	1,622	-	1,622
Voluntary expenses	2,770		2,770	4,138	-	4,138
Protective clothing	1,742	873	2,615	-	-	-
Activities, trips and performances	1,800		1,800	3,589	-	3,589
Travel expenses	3,033	1,057	4,090	3,182	-	3,182
Subsistence - Community food	3,412	2,964	6,376	21,509	-	21,509
Rent	16,069		16,069	13,856	-	13,856
Computer software, consumables and maintenance	3,426		3,426	1,849	-	1,849
Insurance	137	-	137	129	-	129
Printing, postage and stationery	1,378	-	1,378	1,928	-	1,928
Advertising and marketing costs	2,061	-	2,061	1,772	-	1,772
Telephone and internet	1,021	-	1,021	1,831	-	1,831
Website costs	2,700	-	2,700	1,817	-	1,817
Accountancy fees	1,180	-	1,180	1,500	-	1,500
Bank charges	-	-	-	12	-	12
Charitable donations	-	-	-	73	-	73
Sundry expenses	2,858		2,858	2,185	-	2,185
Books and magazines	5,012	4,968	9,980	-	-	-
Depreciation of computer equipment	-	-	-	2,991	-	2,991
<b>Total</b>	<b>132,164</b>	<b>22,849</b>	<b>155,013</b>	<b>163,843</b>	<b>-</b>	<b>163,843</b>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**5. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The trustees did not receive any remuneration nor reimbursed expenses during the year (2025: £,Nil).

The charity considers its key management personnel comprise the Board of Trustees and its CEO. The total amount of employee benefits including employer's pension contributions received by key management personnel were £44,104 (2024: £47,281).

	2025	2024
	£	£
<b>Gross Salaries</b>	44,104	47,281
<b>Employers National Insurance</b>	<u>2,061</u>	<u>3,970</u>
	<u><u>46,165</u></u>	<u><u>51,251</u></u>

The average number of Full time equivalent employees during the year was 5 (2023 5)

**6 Taxation**

The company is a registered charity and it is considered that its activities are such that no taxation liability will arise.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

**7 Tangible Fixed Assets**

**Depreciation**

As at 01 July 2024	24,033
Provided during the period	<u>-</u>
As at 30 June 2025	<u>-</u>
As at 01 July 2024	<u>-</u>

**8 Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Other taxes and social security	-	4,580
Pension payable	<u>209</u>	<u>209</u>
	<u>209</u>	<u>4,789</u>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2025**

9 Charity Funds  
Reserves

	At 01 July 2024	Incoming Resources	Outgoing Resources	Transfers	At 30 June 2025
	£	£	£	£	£
<b>Restricted Funds</b>	28,015	133,024	132,164	-	28,875
<b>Unrestricted Funds</b>	-	23,833	22,849	-	984
<b>Total Fund Reserve</b>	<u>28,015</u>	<u>156,857</u>	<u>155,013</u>	<u>-</u>	<u>29,859</u>

**NENE TEREZA**

England & Wales - Charity number 1137791

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# Accounts

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**NENE TEREZA**

**FINANCIAL STATEMENTS**

**Trustees' Report and Unaudited Accounts**

**30-Jun-24**

**Company Registration 06920109**

**Charity Number 1137791**

**Nene Tereza**

**Legal and administrative information**

<b>Trustees</b>	Dhurata Hoti Sefedin Curraj Shpresa Halti Adelina Hyseni Eralda Sinanay
<b>Registered charity number</b>	1137791 England and Wales
<b>Principal location</b>	Community House 311 Fore Street London England N9 0PZ
<b>Accountants</b>	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House 369 Burnt Oak Broadway Edgware Middlesex HA8 5AW



## Nene Tereza

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**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

**Reference and Administrative Details**

Company No: 06920109

Charity No: 1137791

**Principal Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Registered Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Dhurata Hoti  
Sefedin Curraj  
Shpresa Halti  
Adelina Hyseni  
Eralda Sinanay

**Key Management Personnel**

Esat Brace

**OBJECTIVES AND ACTIVITIES**

In setting out our objectives and aims the trustees has given a careful consideration to the Charity Commission guidance on public benefit the charity is committed to provide.

**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2024**

It has been a semi successful year at Nene Tereza, we have continued to be the voice of our service users. The Work that staff, volunteers and partners it is of a great quality and full of energy dedication and passion to bring the best to each and every one they come in contact with reassuring and confirms that this organisation has their own agenda finding a solution for the issues they are facing with. The range of service that we have provided to our community is astonishing. We have set put few highlights for the year. The main objectives are the advancement of education of young The objects of the charity are the advancement of education (including mother tongue and other training) for boys and girls aged 5-16 as well as for adults learning skills for life, women's projects, legal advice, for the public benefit through the provision of facilities for the supplementary education programmes, relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice.


**Aims and objectives**


- Our objectives are set to reflect our educational aims and the ethos of the supplementary education. It is important to us that we support maintain and enhance the academic success of the supplementary school.
- To provide and promote supplementary education for Albanian children; to engage young people in different sport activities; to provide training and confidence-building for Albanian speaking woman.
- To promote self-empowerment for refugees and asylum seekers within the Albanian community of London. To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community of London. To establish and maintain links with other similar organizations that provide support to refugee – asylum seeker communities
- To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths.
- To teach and celebrate Albanian language and culture to children from or close to the Albanian community.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools. The primary purpose of the trustees' annual report (the treasures report) is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust. As a Treasurer I always consider the information needs of the primary users of the report. At Nene Tereza we normally include funders, donors, financial supporters, service users and other beneficiaries. The report is prepared to assist the user to make economic decisions in relation to the charity and to assess the Nene Tereza progress against its objectives and to understand its plans in relation to its purposes Nene Tereza is not set up with financial management in mind – is it set up in response to a Community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed the Albanian supplementary schools across London, communications and many other areas of administration, having in mind that something which must be done to allow the charity's mission-oriented work to take place.

**NENE TEREZA  
Trustees Annual Report**

We are extremely grateful for the trust that members have shown in us and our commitment to all of our members is that we will do our best to repay back. Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers, and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.

  
.....  
Adefine Hysenaj

  
.....  
Dhurata Hoti

  
.....  
Sefedin Curri

**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2024**

Signed

*Michael Ogunfeyimi*

12-Dec-24

Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**Nene Tereza  
Trustees Annual Report  
For The Year Ended 30 June 2024**

**NENE TEREZA**

**Trustees Annual Report**

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

  
.....  
Adeline Hysenaj

  
.....  
Dhurata Hoti

  
.....  
Sefedin Curri

**Nene Tereza**

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

**Nene Tereza**  
**Independent examiner's report**  
**For The Year Ended 30 June 2024**

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the Year Ended 30 June 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)  
FOR THE YEAR ENDED 30 JUNE 2024**

	Year Ended 31 June 2024			Year Ended 31 June 2023			133025 140025	165,619 172,619
	Notes	Restricted	Unrestricted	Total	Restricted	Unrestricted		
		Funds	Funds		Funds	Funds		
	£	£	£	£	£	£		
Income from:								
Donations	2	-	25,594	25,594	40,832	40,832		
Income from charitable activities:								
	3							
The national lottery community		29,185	-	29,185	-	-	-	-14,593
Main Grant		74,340	-	74,340	19,500	-	19,500	35,000
John Lyons		5,000	-	5,000	-	-	-	20,407
Young Barnet Foundation		4,500	-	4,500	5,500	-	5,500	
Tud TR No1 Tutor		22,500	-	22,500	22,500	-	22,500	
National Heritage		4,500	-	4,500	10,120	-	10,120	
London Borough of Enfield		-	-	-	9,660	-	9,660	
Mbridge Renewal		-	-	-	2,900	-	2,900	
Groundwork UK Te GWUK		-	-	-	1,000	-	1,000	
<b>Total Income</b>		<u>140,025</u>	<u>25,594</u>	<u>165,619</u>	<u>71,180</u>	<u>40,832</u>	<u>112,012</u>	
Expenditure on:								
Charitable Activities	4	163,843	-	163,843	109,239	-	109,239	
<b>Total Expenditure</b>		<u>163,843</u>	<u>-</u>	<u>163,843</u>	<u>109,239</u>	<u>-</u>	<u>109,239</u>	
Net Income & net movement of funds for the year		(23,818)	25,594	1,776	(38,059)	40,832	2,773	
Transfer of funds		25,000	(25,000)	-	35,000	(35,000)	-	
Reconciliation of funds								
Total funds brought forward		20,407	5,832	26,239	23,466	-	23,466	
<b>Total funds carried forward</b>		<u>21,589</u>	<u>6,426</u>	<u>28,015</u>	<u>20,407</u>	<u>5,832</u>	<u>26,239</u>	

Nene Tereza

Balance Sheet at 30 June 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Assets	7	-	2,991
Current Assets			
Cash at bank and in hand		32,804	24,417
Total Current Assets		32,804	24,417
Current Liabilities			
Creditors: Amounts falling due within one year	8	(4,789)	(1,169)
Net Current Assets		28,015	23,248
Total Assets minus total Liabilities		28,015	26,239
Charity Funds			
Restricted		21,589	20,407
Unrestricted Funds:			
General	9	6,426	5,832
Total Charity Funds		28,015	26,239

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have an audit pursuant to section 476 of the Act

The Trustees acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable of the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the Board of trustees on 11 December 2024 and signed on its behalf by

  
.....  
Adeline Hysenaj

  
.....  
Dhurata Hoti

  
.....  
Sefedin Curri

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Nene Tereza is a registered charity in the United Kingdom, The address of its principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102, The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 01 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, 'any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing, If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled in the reporting period.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donated facilities and donated professional services recognised as income at their fair value when their economic benefit is probable, it can be measured reliably the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure,

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under activities that aggregate all costs related to any particular activity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:-

Expenditure on charitable activities include those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Other expenditure represents those items not falling into the categories above.

- All categories of costs include both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line basis

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Funds held by the charity are either:-

i) Unrestricted general funds —these are funds without specified purpose and are available as general funds.

ii) Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

iii) Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

**2. Donations**

	Year to 30 June 2024			Year to 30 June 2023		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
	-	25,594	25,594	-	40,832	40,832
	-	25,594	25,594	-	40,832	40,832

**3 Income from charitable activities:**

	Year to 30 June 2024			Year to 30 June 2023		
	Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
	£	£	£	£	£	£
The national lottery community	29,185	-	29,185	-		-
Main Grant	74,340	-	74,340	19,500		19,500
John Lyons	5,000	-	5,000	-		-
Young Barnet Foundation	4,500	-	4,500	5,500		5,500
Tud TR No1 Tutor	22,500	-	22,500	22,500		22,500
National Heritage	4,500	-	4,500	10,120		10,120
London Borough of Enfield	-	-	-	9,660		9,660
Mbridge Renewal	-	-	-	2,900		2,900
Groundwork UK Te GWUK	-	-	-	1,000		1,000
	<u>140,025</u>	<u>-</u>	<u>140,025</u>	<u>71,180</u>	<u>-</u>	<u>71,180</u>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

**4 Analysis of Expenditure**

	Year to 30 June 2024			Year to 30 June 2023		
	Restricted Funds £	Unrestricted Funds £	Total £	Restricted Funds £	Unrestricted Funds £	Total £
<b>Direct Charitable Costs</b>						
<b>Direct Costs:</b>						
Project development	10,564	-	10,564	6,770	-	6,770
Teaching expenses	22,927	-	22,927	9,092	-	9,092
Project Coordinator	12,490	-	12,490	-	-	-
Wages and salaries	47,281	-	47,281	43,034	-	43,034
Employers NI	3,970	-	3,970	2,688	-	2,688
Staff training	2,629	-	2,629	2,610	-	2,610
Refreshments	1,622	-	1,622	2,439	-	2,439
Voluntary expenses	4,138	-	4,138	827	-	827
Protective clothing	-	-	-	2,200	-	2,200
Activities, trips and performances	3,589	-	3,589	1,682	-	1,682
Travel expenses	3,182	-	3,182	1,844	-	1,844
Subsistence - Community food	21,509	-	21,509	7,303	-	7,303
Rent	13,856	-	13,856	9,509	-	9,509
Equipment materials	-	-	-	4,022	-	4,022
Computer software, consumables and maintenance	1,849	-	1,849	1,080	-	1,080
Insurance	129	-	129	121	-	121
Printing, postage and stationery	1,928	-	1,928	670	-	670
Advertising and marketing costs	1,772	-	1,772	390	-	390
Telephone and internet	1,831	-	1,831	1,089	-	1,089
Website costs	1,817	-	1,817	698	-	698
Accountancy fees	1,500	-	1,500	2,650	-	2,650
Consultancy	-	-	-	800	-	800
Bank charges	12	-	12	4	-	4
Charitable donations	73	-	73	-	-	-
Sundry expenses	2,185	-	2,185	1,709	-	1,709
Depreciation of computer equipment	2,991	-	2,991	6,008	-	6,008
<b>Total</b>	<b>163,843</b>	<b>-</b>	<b>163,843</b>	<b>109,239</b>	<b>-</b>	<b>109,239</b>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

**5. TRUSTEES AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The trustees did not receive any remuneration nor reimbursed expenses during the year (2023: £,Nil).

The charity considers its key management personnel comprise the Board of Trustees and its CEO. The total amount of employee benefits including employer's pension contributions received by key management personnel were £47,281 (2023: £43,034).

	2024	2023
	£	£
<b>Gross Salaries</b>	47,281	43,034
<b>Employers National Insurance</b>	3,970	2,688
	<u>51,251</u>	<u>45,722</u>

The average number of Full time equivalent employees during the year was 5 (2023 5)

**6 Taxation**

The company is a registered charity and it is considered that its activities are such that no taxation liability will arise.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

**7 Tangible Fixed Assets**

**Depreciation**

As at 01 July 2023	21,042
Provided during the period	<u>2,991</u>
As at 30 June 2024	<u>-</u>
As at 01 July 2023	<u>2,991</u>

**8 Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Other taxes and social security	4,580	960
Pension payable	<u>209</u>	<u>209</u>
	<u>4,789</u>	<u>1,169</u>

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2024**

**9 Charity Funds Reserves**

	<b>At 01 July 2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 30 June 2024</b>
	£	£	£	£	£
<b>Restricted Funds</b>	20,407	140,025	163,843	25,000	21,589
<b>Unrestricted Funds</b>	5,832	25,594	-	25,000	6,426
<b>Total Fund Reserve</b>	<u>26,239</u>	<u>165,619</u>	<u>163,843</u>	<u>-</u>	<u>28,015</u>



**NENE TEREZA**

England & Wales - Charity number 1137791

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# Accounts

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**NENE TEREZA**  
**Charity No. 1137791**  
**Company No. 06920109**  
**Trustees' Report and Unaudited Accounts 30 June 2023**

**Nene Tereza**  
**Trustees' Report and Unaudited Accounts**  
**For The Year Ended 30 June 2023**

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**NENE TEREZA**

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**Nene Tereza  
Company Information  
For The Year Ended 30 June 2023**

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<b>Trustees</b>	Gezim Ibrahim Eralda Sinanay Mr Esat Braqi Adelina Hyseni Sefedin Curraj
<b>Secretary</b>	Dhurata Hoti
<b>Company Number</b>	06920109
<b>Registered Office</b>	Community House 311 Fore Street London N9 0PZ
<b>Accountants</b>	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House, 369 Burnt Oak Broadway Edgware HA8 5AW

**Nene Tereza**  
**Company No. 06920109**  
**Trustees' Report For The Year Ended 30 June 2023**

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

**Trustees**

The trustees who held office during the year were as follows:

Gezim Ibrahim

Eralda Sinanay

Mr Esat Braqi Appointed 03/05/2023

Adelina Hyseni

Sefedin Curraj

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**OBJECTIVES AND ACTIVITIES**

In setting out our objectives and aims the trustees has given a careful consideration to the Charity Commission guidance on public benefit the charity is committed to provide.

**NENE TEREZA**

**Trustees Annual Report Page**

It has been a semi successful year at Nene Tereza, we have continued to be the voice of our service users. The work that staff, volunteers and partners it is of a great quality and full of energy dedication and passion to bring the best to each and every one they come in contact with reassuring and confirms that this organisation has their own agenda finding a solution for the issues they are facing with. The range of service that we have provided to our community is astonishing. We have set put few highlights for the year. The main objectives are the advancement of education of young The objects of the charity are the advancement of education (including mother tongue and other training) for boys and girls aged 5-16 as well as for adults learning skills for life, women's projects, legal advice, for the public benefit through the provision of facilities for the supplementary education programmes, relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice.

**Aims and objectives**

- Our objectives are set to reflect our educational aims and the ethos of the supplementary education. It is important to us that we support maintain and enhance the academic success of the supplementary school.
- To provide and promote supplementary education for Albanian children; to engage young people in different sport activities; to provide training and confidence-building for Albanian speaking woman.
  - To promote self-empowerment for refugees and asylum seekers within the Albanian community of London. To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community of London. To establish and maintain links with other similar organizations that provide support to refugee – asylum seeker communities
  - To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths

**Nene Tereza**  
**Trustees' Annual Report (continued)**  
**For The Year Ended 30 June 2023**

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To teach and celebrate Albanian language and culture to children from or close to the Albanian community.

• To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools. The primary purpose of the trustees' annual report (the treasures report) is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust. As a Treasurer I always consider the information needs of the primary users of the report. At Nene Tereza we normally include funders, donors, financial supporters, service users and other beneficiaries. The report is prepared to assist the user to make economic decisions in relation to the charity and to assess the Nene Tereza progress against its objectives and to understand its plans in relation to its purposes. Nene Tereza is not set up with financial management in mind – is it set up in response to a Community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed the Albanian supplementary schools across London, communications and many other areas of administration, having in mind that something which must be done to allow the charity's mission-oriented work to take place. Similarly, those who sit on a charity's trustee board, or spend their days working for it, we all become involved because we believe in Nene Tereza objectives, aims and aspirations – all the trustees' members are particularly financially literate or competent. Yet from the day that we gain our first income, financial management becomes a consideration; a factor impacting upon the charity's success. As the charity has grown, financial issues have become more prominent, presenting challenges, insight, threats and opportunities, and how finance is approached comes to play a key role in the determining the charity's actions, impact and sustainability.

Facilitated a collaboration with Wormwood Scrubs Prison, engaging directly with Albanian prisoners. This initiative operates strictly on a voluntary basis, fostering communication between the inmates and prison personnel. Engaged in direct assistance for Refugees and Asylum Seekers, leading to various London-wide agencies referring clients to Nene Tereza for support.

**NENE TEREZA**  
**Trustees Annual Report**

We are extremely grateful for the trust that members have shown in us and our commitment to all of our members is that we will do our best to repay back. Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers, and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.


Gezim Ibrahmi  
Director



Mr Esat Braqi  
Director



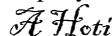
Adelina Hyseni  
Director



Sefedin Curraj  
Director



Dhurata Hoti  
Company Secretary



13th February 2024

**Nene Tereza  
Trustees' Annual Report  
For The Year Ended 30 June 2023**

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Signed

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14th February 2024  
Elliot Akins & Co  
Chartered Certified Accountants  
1st Floor, Cavendish House, 369 Burnt Oak Broadway  
Edgware  
HA8 5AW

**NENE TEREZA**  
**Trustees Annual Report**

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Dhurata Hoti

*D Hoti*

Secretary

**Nene Tereza**

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2023 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

## **NENE TEREZA**

### **Independent Examiners Report**

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nene Tereza**  
**Summary Of Income and Expenditure**  
**For The Year Ended 30 June 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		<b>112,012</b>	<b>79,515</b>
Cost of sales		(15,862 )	(12,531 )
<b>GROSS SURPLUS</b>		<b>96,150</b>	<b>66,984</b>
Administrative expenses		(93,376 )	(64,771 )
Other operating income		-	6,142
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		<b>2,774</b>	<b>8,355</b>
<b>RETAINED EARNINGS</b>			
As at 1 July 2022		23,465	15,110
As at 30 June 2023		26,239	23,465

The notes on pages 8 to 9 form part of these financial statements.

**Nene Tereza  
Balance Sheet  
As At 30 June 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		2,991		7,524
			<u>2,991</u>		<u>7,524</u>
<b>CURRENT ASSETS</b>					
Debtors	5	-		7,603	
Cash at bank and in hand		24,417		11,707	
		<u>24,417</u>		<u>19,310</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>		<u>(1,169)</u>		<u>(3,369)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>23,248</u>		<u>15,941</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,239</u>		<u>23,465</u>
<b>NET ASSETS</b>			<u>26,239</u>		<u>23,465</u>
Total Funds			<u>26,239</u>		<u>23,465</u>
<b>Total' FUNDS</b>			<u><u>26,239</u></u>		<u><u>23,465</u></u>

**Nene Tereza**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 13 February 2024 and were signed on its behalf by:

-----  
Gezim Ibrahim  
Director



Mr Esat Braqi  
Director



-----  
Adelina Hyseni  
Chair



-----  
Sefedin Curraj  
Director



The notes on pages 8 to 9 form part of these financial statements.

**Nene Tereza**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

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## **1. General Information**

Nene Tereza is a private company, limited by guarantee, incorporated in England & Wales, registered number 06920109. The registered office is Community House, 311 Fore Street, London, N9 0PZ.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **2.2. Fund accounting.**

Unrestricted funds - These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds - These are unrestricted funds earmarked by the trustees for purposes.

Revaluation funds - These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds - These are available for use subject to restrictions imposed by the donor or through terms of an appeal. Income Recognition of income Income is included in the Statement of Financial Activities (Sofa) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the Sofa.

Donations and legacies Tax reclaims on donations and gifts Donated services and facilities Voluntary income received by way of grants, donations and gifts is included in the the Sofa when receivable and only when the Charity has unconditional entitlement to the income.

Income from tax reclaims is included in the Sofa at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts. Investment income This is included in the accounts when receivable. Gains/(losses) on revaluation of fixed assets Gains/(losses) on investment assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year. This includes any gain or loss on the sale of investments.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	- 25%
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**Nene Tereza**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**3. Average Number of Employees**

Average number of employees, including trustees, during the year was: 3 (2022: 3)

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 July 2022	22,558
Additions	1,475
As at 30 June 2023	<u>24,033</u>
	<u>...</u> CONTINUED

**Nene Tereza**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**Depreciation**

As at 1 July 2022	15,034
Provided during the period	6,008
As at 30 June 2023	21,042

**Net Book Value**

As at 30 June 2023	2,991
As at 1 July 2022	7,524

**5. Debtors**

	2023	2022
	£	£
<b>Due within one year</b>		
Net wages	-	7,603
	-	7,603

**6. Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Other taxes and social security	960	2,960
Pension payable	209	409
	1,169	3,369

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Nene Tereza**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2023**

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>				
The national lottery community		-		19,500
Main Grant		19,500		10,000
Donations		40,832		4,600
Young Barnet Foundation		5,500		6,675
London Borough of Enfield		9,660		5,000
Tud TR No1 Tutor		22,500		20,000
National Heritage		10,120		12,500
Mbridge Renewal		2,900		1,240
Groundwork UK Te GWUK		1,000		-
		112,012		79,515
<b>COST OF SALES</b>				
Project development	6,770		3,570	
Teaching expenses	9,092		8,961	
		(15,862 )		(12,531 )
<b>GROSS SURPLUS</b>		96,150		66,984
<b>Administrative Expenses</b>				
Wages and salaries	43,034		34,019	
Employers NI	2,688		596	
Employers pensions - defined contributions scheme	-		175	
Staff training	2,610		-	
Refreshments	2,439		2,640	
Voluntary expenses	827		-	
Protective clothing	2,200		-	
Activities, trips and performances	1,682		-	
Travel expenses	1,844		-	
Subsistence - Bank food	7,303		3,024	
Rent	9,509		10,738	
Equipment materials	4,022		-	
Computer software, consumables and maintenance	1,080		595	
Insurance	121		-	
Printing, postage and stationery	670		51	
Advertising and marketing costs	390		-	
Telephone and internet	1,089		1,145	
Website costs	698		-	
Accountancy fees	2,650		800	
Consultancy fees	800		-	
Bank charges	4		-	
Charitable donations	-		2,045	

...CONTINUED

**Nene Tereza**  
**Detailed Income and Expenditure Account (continued)**  
**For The Year Ended 30 June 2023**

Depreciation of computer equipment	6,008	6,767	
Sundry expenses	1,708	2,176	
	(93,376 )		(64,771 )
<b>Other Operating Income</b>			
HMRC furlough	-	6,142	
	-		6,142
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>	2,774	8,355	

**NENE TEREZA**

England & Wales - Charity number 1137791

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# Accounts

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**NENE TEREZA**

**Charity No. 1137791**

**Company No. 06920109**

**Trustees' Report and Unaudited Accounts 30 June 2022**

## **NENE TEREZA**

Contents

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Summary Income and Expenditure Account 4

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Detailed Statement of Financial Activities 7

**NENE TEREZA**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06920109**

**Charity No. 1137791**

**Principal Office**

Community House  
311 Fore Street  
London  
N9 0PZ  
Address Line 5

**Registered Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

S. Curraj

D. Hoti

A. HyseÿĂũ

G. Ibrahmi

A. Milkurti

Key Management Personnel

Esat Brace

Accountants

Gjata Accounting

Chartered Certified Accountants

19 Lynbur Court, 31 Rickmansworth Road

Watford

WD18 7HL

**OBJECTIVES AND ACTIVITIES**

In setting out our objectives and aims the trustees has given a careful consideration to the Charity Commission guidance on public benefit the charity is committed to provide.

## NENE TEREZA

### Trustees Annual Report Page

It has been a semi successful year at Nene Tereza, we have continued to be the voice of our service users. The work that staff, volunteers and partners do is of a great quality and full of energy, dedication and passion to bring the best to each and every one they come in contact with, reassuring and confirming that this organisation has their own agenda, finding solutions for the issues they are facing with. The range of service that we have provided to our community is astonishing. We have set out a few highlights for the year. The main objectives are the advancement of education of young people. The objects of the charity are the advancement of education (including mother tongue and other training) for boys and girls aged 5-16 as well as for adults learning skills for life, women's projects, legal advice, for the public benefit through the provision of facilities for the supplementary education programmes, relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice.

### Aims and objectives

- Our objectives are set to reflect our educational aims and the ethos of the supplementary education. It is important to us that we support, maintain and enhance the academic success of the supplementary school.
- To provide and promote supplementary education for Albanian children; to engage young people in different sport activities; to provide training and confidence-building for Albanian speaking women.
- To promote self-empowerment for refugees and asylum seekers within the Albanian community of London. To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community of London. To establish and maintain links with other similar organizations that provide support to refugee – asylum seeker communities
- To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths.
- To teach and celebrate Albanian language and culture to children from or close to the Albanian community.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools. The primary purpose of the trustees' annual report (the treasures report) is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust. As a Treasurer I always consider the information needs of the primary users of the report. At Nene Tereza we normally include funders, donors, financial supporters, service users and other beneficiaries. The report is prepared to assist the user to make economic decisions in relation to the charity and to assess the Nene Tereza progress against its objectives and to understand its plans in relation to its purposes. Nene Tereza is not set up with financial management in mind – it is set up in response to a community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed the Albanian supplementary schools across London, communications and many other areas of administration, having in mind that something which must be done to allow the charity's mission-oriented work to take place. Similarly, those who sit on a charity's trustee board, or spend their days working for it, we all become involved because we believe in Nene Tereza objectives, aims and aspirations – all the trustees' members are particularly financially literate or competent. Yet from the day that we gain our first income, financial management becomes a consideration; a factor impacting upon the charity's success. As the charity has grown, financial issues have become more prominent, presenting challenges, insights, threats and opportunities, and how finance is approached comes to play a key role in determining the charity's actions, impact and sustainability.

The Financial year 2021/22 has certainly been a year of Nene Tereza. We would like to thank in advance all our funders and other supporters who also helped us continue and develop with our projects, and every one setting up and taking Nene Tereza forward, my fellow directors, our members

## **NENE TEREZA**

### **Trustees Annual Report**

end everyone who has given us support and guidance over the last year, without all the Community donation and other funding Nene Tereza quite simple wouldn't exist.

We are extremely grateful for the trust that members has shown in us and our commitment to all of our members is that we will do our best to repay back. Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.

We managed to secure a higher income over £120K and reduce expenditure as much as we could, which is a great achievement as we aim to suffice and secure future grants based on this year's results. We have been awarded with the gold certificate from the head of supplementary schools (NRC) as a one of the best supplementary schools in London. All staff had in house training such safe guarding as well as child protection, fundraising, all staff and volunteers are CRB checked.

We have a connection across the other charities across the country such as Somalian, Turkish, Enfield volunteer action, NRC, Barnett, Haringey.

In the Enfield borough alongside with mother tongue project we have also run a successful Strengthening family strengthening communities (SFSC) project. This project was run in collaboration with NOSOK Centre over a week. It was a great pleasure to work together and share our experiences as well as achieve our aims objectives and targeted goals. SFSC is an inclusive evidence-based parenting programme, designed to promote protective factors which are associated with good parenting and better outcomes for children.

We have supported Albanian family in needs with foods and clothes. We have also run a project for elderly people, which has been very successful. We made sure that our charity will need a certain level of reserves to manage cash flow and provide working capital for day-to-day operations. Reason for holding reserves vary between year to year, and that depends on the factors such as income and expenditure. We always make sure that we justify our reserves by not holding a high level of cover for risks and unforeseen events appears, Our funds are meant to be spent; therefore we are able to provide solid, considered justification for keeping funds back as reserves and spending them. Reserves are unspent income and strategic decisions need to be made around when and how this is best spent, reserves are unspent income and strategic decisions need to be made around when and how this is best spent, to achieve this balance, we make sure that we need to have a good understanding of the financial strategy and business model together with the risks inherent in the model. Whatever decision our organization makes about finances, we always ensure that it is an active decision, made as part of the strategic planning, and recognizing that grants/donations are a resource to be managed and utilised to meet the needs of beneficiaries.

Our Charity trustees have a fundamental duty to manage their charity's assets in the best interests of its beneficiaries, in this case our Community as a stakeholders.

This year the charity has seen an increase income figure in comparison to last year, we are so grateful for that, however, we needed to focus on our financial health during this financial year to continue to keep the financial stability.

It is worth mentioning here that expanding our fundraising activities is essential and remaining our primary focus for this academic year and beyond. We have establish and maintain links with other similar organizations that provide support to their own communities.

There is no any material expenditure which might enhance future income generation

**NENE TEREZA**  
**Trustees Annual Report**

Gjata Accounting  
Chartered Certified Accountants  
19 Lynbur Court, 31 Rickmansworth Road  
Watford  
WD18 7HL

[Fellenza Gjata](#)

29 March 2023

**NENE TEREZA**  
**Trustees Annual Report**

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Dhurata Hoti

*D Hoti*

Secretary

[D.Hoti](#)

**Nene Tereza**

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

**NENE TEREZA**  
**Independent Examiners Report**

Independent Examiner's Report to the trustees of NENE TEREZA

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act

other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nene Tereza**  
**Summary Of Income and Expenditure**  
**For The Year Ended 30 June 2022**

	2022	2021
Notes	£	£
<b>TURNOVER</b>	<b>79,515</b>	<b>120,728</b>
Cost of sales	(12,531 )	(45,409 )
<b>GROSS SURPLUS</b>	<b>68,984</b>	<b>75,319</b>
Administrative expenses	(64,771 )	(91,596 )
Other Income	6,142	15,776
<b>OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>	<b>8,355</b>	<b>(501)</b>
<b>RETAINED EARNINGS</b>		
As at 1 July 2021	15,110	15,611
As at 30 June 2022	23,465	15,110

The notes on pages 7 to 8 form part of these financial statements.

**Nene Tereza**  
**Balance Sheet**  
**As at 30 June 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		7,524		14,291
			<b>7,524</b>		<b>14,291</b>
<b>CURRENT ASSETS</b>					
Debtors	4	7,603		-	
Cash at bank and in hand		11,707		819	
		<b>19,310</b>		<b>819</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<b>(3,369 )</b>		-	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>15,941</b>		<b>819</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>23,465</b>		<b>15,110</b>
<b>NET ASSETS</b>			<b>23,465</b>		<b>15,110</b>
Total Funds			23,465		15,110
<b>Total Funds</b>			<b>23,465</b>		<b>15,110</b>

## Balance Sheet (continued)

As at 30 June 2022

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For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Dhurata Hoti	Adelina Hysenaj
Secretary	Chair

A.Hoti	Ahysenaj
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Sefedin Curaj	Gezim Ibrahim
Director	Director
S.Curjah	G.Ibrahim

Eralda Sinanay  
Director  
E.Sinanay

28<sup>th</sup> March 2023

## **NENE TEREZA**

### **Notes to the Accounts for the year ended 30 June 2022**

#### **Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### **Fund accounting**

Unrestricted funds - These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds - These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds - These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds - These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Tax reclaims on donations and gifts Donated services and facilities Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts. Investment income This is included in the accounts when receivable. Gains/(losses) on revaluation of fixed assets Gains/(losses) on investment assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year. This includes any gain or loss on the sale of investments.

NENE TEREZA Notes to the Accounts Page 10 Expenditure Recognition of expenditure Expenditure on raising funds Expenditure on charitable activities Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the

## **NENE TEREZA**

### **Notes to the Accounts for the year ended 30 June 2022**

expenditure to which it relates. These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity. Taxation The charity is exempt from corporation tax on its charitable activities. Freehold investment property Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated.

All gains or losses are taken to the Statement of Financial Activities as they arise. Intangible fixed assets and amortisation Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks Stock is included at the lower of cost or net realisable value.

Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market. Trade and other debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due. Cash and cash equivalents Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

**Notes to the Financial Statements (continued)**

**For The Year Ended 30 June 2022**

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**3. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2021	22,558
As at 30 June 2022	22,558
<b>Depreciation</b>	
As at 1 July 2021	8,267
Provided during the period	6,767
As at 30 June 2022	15,034
<b>Net Book Value</b>	
As at 30 June 2022	7,524
As at 1 July 2021	14,291

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Net wages	7,603	-
	<b>7,603</b>	<b>-</b>

**5. Creditors: Amounts Falling Due Within One Year**

<b>2022</b>	<b>2021</b>
-------------	-------------

	£	£
Other taxes and social security	2,960	-
Pension payable	409	-
	<b>3,369</b>	-

#### **6. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

#### **7. General Information**

Nene Tereza is a private company, limited by guarantee, incorporated in England & Wales, registered number 06920109 . The registered office is Community House, 311 Fore Street, London, N9 0PZ.

**Nene Tereza**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>TURNOVER</b>				
The national lottery community		19,500		-
Main Grant		10,000		11,823
Donations		4,600		108,905
Young Barnet Foundation		6,675		-
London Borough of Enfield		5,000		-
Tud TR No1 Tutor		20,000		-
National Heritage		12,500		-
Mbridge Renewal		1,240		-
		<b>79,515</b>		<b>120,728</b>
<b>COST OF SALES</b>				
Project development	3,570		26,550	
Teaching expenses	8,961		18,859	
		<b>(12,531 )</b>		<b>(45,409 )</b>
<b>GROSS SURPLUS</b>		<b>66,984</b>		<b>75,319</b>
<b>Administrative Expenses</b>				
Directors' salaries	-		16,380	
Wages and salaries	34,019		18,196	
Employers NI	596		-	
Employers pensions - defined contributions scheme	175		-	
Staff training	-		4,000	

Children activity refreshments	2,640	1,000
Subsistence - Bank food	3,024	-
Rent	10,738	3,527
Computer software, consumables and maintenance	595	367
Printing, postage and stationery	51	257
Telephone and internet	1,145	312
Accountancy fees	800	300
Publications and other information	-	73
Bank charges	-	68
Charitable donations	2,045	38,519
Depreciation of computer equipment	6,767	6,767
Sundry expenses	2,176	1,830
	<b>(64,771 )</b>	<b>(91,596 )</b>

...CONTINUED

**Nene Tereza**

**Detailed Income and Expenditure Account (continued)**

**For The Year Ended 30 June 2022**

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**Other Operating Income**

HMRC furlough	6,142	15,776
	<b>6,142</b>	<b>15,776</b>
<b>OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>	<b>8,355</b>	<b>(501 )</b>

**NENE TEREZA**

England & Wales - Charity number 1137791

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# Accounts

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# *IG Accounting & Finance Ltd*

BUSINESS ADVISORS • ACCOUNTANTS • TAX ADVISORS

25 March 2022

Mr Esat Brace  
Community House  
311 Fore Street  
London  
N9 0PZ  
NENE TEREZA

Dear Esat,

## **Accounts for Period ended 30/06/2021**

Please find attached final accounts for NENE TEREZA for the period ended 30/06/2021 [including abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Isa Gashi

**NENE TEREZA**

**Charity No. 1137791**

**Company No. 06920109**

**Trustees' Report and Unaudited Accounts**

**30 June 2021**

# NENE TEREZA

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**NENE TEREZA**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06920109**

**Charity No. 1137791**

**Principal Office**

Community House  
311 Fore Street  
London  
N9 0PZ  
Address Line 5

**Registered Office**

Community House  
311 Fore Street  
London  
N9 0PZ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

S. Curraj  
D. Hoti  
A. Hyse  
G. Ibrahmi  
A. Milkurti

**Key Management Personnel**

Esat Brace

**Accountants**

IG Accounting & Finance Ltd  
769 High Road Leytonstone  
London  
E11 4QS

**OBJECTIVES AND ACTIVITIES**

In setting out our objectives and aims the trustees has given a careful consideration to the Charity Commission guidance on public benefit the charity is committed to provide.

## **NENE TEREZA**

### **Trustees Annual Report**

It has been another successful year at Nene Tereza, we have continued to be the voice of our service users.

The work that staff, volunteers and partners do is of a great quality and full of energy, dedication and passion to bring the best to each and every one they come in contact with, reassuring and confirming that this organisation has their own agenda, finding solutions for the issues they are facing with.

The range of service that we have provided to our community is astonishing.

We have set out a few highlights for the year.

The main objectives are the advancement of education of young

The objects of the charity are the advancement of education (including mother tongue and other training) for boys and girls aged 5-16 as well as for adults learning skills for life, women's projects, legal advice, for the public benefit through the provision of facilities for the supplementary education programmes, relief of the poverty and financial hardship for Albanian people, and also other nationalities by providing interpretation, advocacy and career advice.

### **Aims and objectives**

- Our objectives are set to reflect our educational aims and the ethos of the supplementary education. It is important to us that we support, maintain and enhance the academic success of the supplementary school.
- To provide and promote supplementary education for Albanian children; to engage young people in different sport activities; to provide training and confidence-building for Albanian speaking women.
- To promote self-empowerment for refugees and asylum seekers within the Albanian community of London. To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community of London. To establish and maintain links with other similar organizations that provide support to refugee – asylum seeker communities
- To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths.
- To teach and celebrate Albanian language and culture to children from or close to the Albanian community.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools.

The primary purpose of the trustees' annual report (the treasures report) is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust. As a Treasurer I always consider the information needs of the primary users of the report. At Nene Tereza we normally include funders, donors, financial supporters, service users and other beneficiaries.

The report is prepared to assist the user to make economic decisions in relation to the charity and to assess the Nene Tereza progress against its objectives and to understand its plans in relation to its purposes.

Nene Tereza is not set up with financial management in mind – it is set up in response to a Community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed the Albanian supplementary schools across London, communications and many other areas of administration, having in mind that something which must be done to allow the charity's mission-oriented work to take place.

Similarly, those who sit on a charity's trustee board, or spend their days working for it, we all become involved because we believe in Nene Tereza objectives, aims and aspirations – all the trustees' members are particularly financially literate or competent. Yet from the day that we gain our first income, financial management becomes a consideration; a factor impacting upon the charity's success. As the charity has grown, financial issues have become more prominent, presenting challenges, insight, threats and opportunities, and how finance is approached comes to play a key role in determining the charity's actions, impact and sustainability.

The Financial year 2020/21 has certainly been a year of Nene Tereza. We would like to thank in advance all our funders and other supporters who also helped us continue and develop with our projects, and every one setting up and taking Nene Tereza forward, my fellow directors, our members and everyone who has given us support and guidance over the last year, without all the Community donation and other funding Nene Tereza quite simply wouldn't exist.

We are extremely grateful for the trust that members has shown in us and our commitment to all of our members is that we will do our best to repay back.

Looking backwards: so, what have we achieved this year:

During this financial year the whole organization, trustees, members, volunteers and staff pulled together demonstrated significant commitment to all Nene Tereza's service users and uses that commitment to get us through the whole period.

We managed to secure a higher income over £120K and reduce expenditure as much as we could, which is a great achievement as we aim to suffice and secure future grants based on this year's results.

We have been awarded with the gold certificate from the head of supplementary schools (NRC) as a one of the best supplementary schools in London

All staff had in house training such safe guarding as well as child protection, fundraising, all staff and volunteers are CRB checked,

We have a connection across the other charities across the country such as Somalian, Turkish, Enfield volunteer action, NRC, Barnett, Haringey.

In the Enfield borough alongside with mother tongue project we have also run a successful Strengthening family strengthening communities (SFSC) project. This project was run in collaboration with NOSOK Centre over a week. It was a great pleasure to work together and share our experiences as well as achieve our aims objectives and targeted goals. SFSC is an inclusive evidence-based parenting programme, designed to promote protective factors which are associated with good parenting and better outcomes for children.

We have supported Albanian family in needs with foods and clothes.

We have also run a project for elderly people, which has been very successful.

We made sure that our charity will need a certain level of reserves to manage cash flow and provide working capital for day-to-day operations. Reason for holding reserves vary between year to year, and that depends on the factors such as income and expenditure.

We always make sure that we justify our reserves by not holding a high level of cover for risks and unforeseen events appears, Our funds are meant to be spent; therefore we are able to provide solid, considered justification for keeping funds back as reserves and spending them. Reserves are unspent income and strategic decisions need to be made around when and how this is best spent, reserves are unspent income and strategic decisions need to be made around when and how this is best spent, to achieve this balance, we make sure that we need to have a good understanding of the financial strategy and business model together with the risks inherent in the model.

Whatever decision our organization makes about finances, we always ensure that it is an active decision, made as part of the strategic planning, and recognizing that grants/donations are a resource to be managed and utilised to meet the needs of beneficiaries.

Our Charity trustees have a fundamental duty to manage their charity's assets in the best interests of its beneficiaries, in this case our Community as a stakeholders

This year the charity has seen an increase income figure in comparison to last year, we are so grateful for that, however, we needed to focus on our financial health during this financial year to continue to keep the financial stability.

It is worth mentioning here that expanding our fundraising activities is essential and remaining our primary focus for this academic year and beyond. We have establish and maintain links with other similar organizations that provide support to their own communities.

There is no any material expenditure which might enhance future income generation

## **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are pleased with the achievement of the charitable activities to date, but would like to expand and find other opportunities for the supplementary education programs.

At present we have more than 100 children attending in the classes and hopping that the number will increase in the near future.

## **FINANCIAL REVIEW**

The charity considers that the present level of funding is satisfactory to support the continuation of these

## **NENE TEREZA**

### **Trustees Annual Report**

activities. The overall financial position of the charity is adequate.

#### **PRINCIPAL FUNDING SOURCES**

The main funding sources come from:

BBC children in need, Grants and donations, The London Community, Main Grants, the Bridge Renewal, National Heritage.

#### **PLANS FOR FUTURE PERIODS**

Nene Teresa considers that it is well placed to be able to meet demands for other opportunities which are available.

The report does provide a summary of the charity's plans for the future, including its aims and objectives and details of any activities planned to achieve them. Below will explain in more details the trustees' perspective of the future direction of the charity. It does explain, where relevant, how experience gained or lessons learned from past or current activities have influenced future plans and decisions about allocating resources to their best effect.

Looking forward we are proud for what have we achieved this year, but now there is much more to do. If we look ahead I believe that we have challenges facing us, however, I am sure that by working very hard and being together everything is possible, to achieve our goals and objectives.

##### **Plans for 2021-2022**

We are planning to continue to provide the services that respond to the needs of the Albanian community in the UK.

To continue and provide all the services that we have provided in 2020-2021

We aim to expand our activities not only in London areas but in other UK cities,

Build partnership with other charity organizations

Secure funding to have a leadership programme with professionals from different sectors.

Develop high quality systems and processes to enable better communications both internally and externally.

Explore further funding to develop further sport, integration work and heritage work.

We are going to update our constitution, to add more aims and objectives, as well as will prepare the five years business plan.

Our plans for the new coming year are:

We would like to organise a club for Albanian elderly living in isolation within the London Borough of Enfield and Haringey. Our aim is to organise two activities a month for 10 months. The aims of these activities is to bring this group of people together and participate in various activities including visits to museums, social activities with elderly from other local communities, inter-generation workshops in which elderly will do activities with young people, table games activities as well as reading and film clubs. Our aim of this project is to create the following difference: - Reduce isolation of elderly within the Albanian community - Improved health well-being - Improved inter-generation communication and learning - Improved community cohesion and sense of belonging This project will benefit mainly Albanian elderly living in Haringey and Enfield, however it will also benefit other local elderly

Developing mor comprehensive offer to support our users

Considering how can we improve the sustainability of what we do

Reviewing our model of working to ensure it is both agile and able to support our commitment to our local areas.

Our policies have been reviewed and we are working intensively to develop the theory of change for most of the individual projects that we have up and running. We will be focusing this year on reviewing the safeguarding policy and procedures using the guidelines provided by NRC

For the future plans the trustees intend to continue their current strategies of maintaining the Charities' position in a competitive market by investing to provide high quality education for our beneficiaries. Achieving a high standard of results is a constant aim whilst maintaining the breadth and depth of the supplementary education provided. The Director and staff continue to review the needs to ensure that the mother tongue and other activities remain appropriate for our service users' development.

Our future plans are financed primarily from grants, donations income and from our reserves. The trustees need to maintain an equitable balance ensuring our current service users benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of students and others in the same way as our current service users benefit today from the investment made in the past.

In my opinion the organization is solvent and well managed financially,

**NENE TEREZA**

**Trustees Annual Report**

I understand that charities below the audit threshold are not required to provide this level of detail, but we know that it is good practice to describe how income is generated in order to support the charity's activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Dhurata Hoti



Secretary

Nene Tereza

The trustees of the Nene Tereza Charity present their annual report and audited accounts for the year ended 30 June 2021 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

## **NENE TEREZA**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of NENE TEREZA**

I report to the charity trustees on my examination of the accounts of NENE TEREZA for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Isa Gashi  
ACCA  
IG Accounting & Finance Ltd  
769 High Road Leytonstone  
London

E11 4QS  
30 June 2021

**NENE TEREZA**  
**Statement of Financial Activities**  
**for the year ended 30 June 2021**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	4	120,728	120,728	81,180
HMRC furlough payments	5	15,776	15,77	-
<b>Total</b>		136,504	136,504	81,180
<b>Expenditure on:</b>				
Charitable activities	6	26,610	26,610	12,844
Other	7	110,455	110,455	54,589
<b>Total</b>		137,065	137,065	67,433
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>	8	(501)	(501)	13,747
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		(501)	(501)	13,747
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		(501)	(501)	13,747
<b>Reconciliation of funds:</b>				
Total funds brought forward		15,611	15,611	1,864
<b>Total funds carried forward</b>		<u>15,110</u>	15,110	<u>15,611</u>

**NENE TEREZA**  
**Summary Income and Expenditure Account**  
**for the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	136,504	81,180
		-
<b>Gross income for the year</b>	<u>136,504</u>	<u>81,180</u>
Expenditure	130,238	65,933
Depreciation and charges for impairment of fixed assets	6,767	1,500
<b>Total expenditure for the year</b>	<u>137,005</u>	<u>67,433</u>
Net income/(expenditure) before tax for the year	(501)	13,747
<b>Net income /(expenditure )for the year</b>	<u><u>(501)</u></u>	<u><u>13,747</u></u>

**NENE TEREZA**  
**Balance Sheet**  
**at 30 June 2021**

<b>Company No.</b>	<b>06920109</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
	Tangible assets	10	14,291	3,500
			<u>14,291</u>	<u>3,500</u>
<b>Current assets</b>				
	Cash at bank and in hand		819	12,111
			<u>819</u>	<u>12,111</u>
<b>Net current assets</b>			819	12,111
<b>Total assets less current liabilities</b>			<u>15,110</u>	<u>15,611</u>
<b>Net assets excluding pension asset or liability</b>			15,110	15,611
<b>Total net assets</b>			<u><u>15,110</u></u>	<u><u>15,611</u></u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>		11		
<b>Unrestricted funds</b>		11		
	General funds		15,110	15,611
			<u>15,110</u>	<u>15,611</u>
<b>Reserves</b>		11		
<b>Total funds</b>			<u><u>15,110</u></u>	<u><u>15,611</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2021

And signed on its behalf by:

A. Hysenaj  
 Trustee  
 30 June 2021

**NENE TEREZA****Statement of Cash flows**

for the year ended 30 June 2021

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	(501)	13,747
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	6,767	1,500
HMRC furlough payments	(15,776)	
<b>Net cash provided by/(used in) operating activities</b>	<u>(9,510)</u>	<u>15,247</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(17,558)	(5000)
HMRC furlough payments	15,776	
<b>Net cash used in investing activities</b>	<u>(1,782)</u>	<u>(5000)</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(11,292)	10,247
<b>Cash and cash equivalents at the beginning of the year</b>	12,111	1,864
<b>Cash and cash equivalents at the end of the year</b>	<u>819</u>	<u>12,111</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	819	12,111
	<u>819</u>	<u>12,111</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## **NENE TEREZA**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

#### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Notes to the Accounts****Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	81,180	81,180
<b>Total</b>	<u>81,180</u>	<u>81,180</u>
<b>Expenditure on:</b>		
Other	67,433	67,433
<b>Total</b>	<u>67,433</u>	<u>67,433</u>
<b>Net income</b>	<u>13,747</u>	<u>13,747</u>
<b>Net income before other gains/(losses)</b>	13,747	13,747
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>13,747</u>	<u>13,747</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	1,864	1,864
<b>Total funds carried forward</b>	<u><u>15,611</u></u>	<u><u>15,611</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
BBC	11,823	11,823	18,973
Donations	-	-	2,402
Grants	108,905	108,905	33,245
JP Foundation	-	-	26,560
	<u>120,278</u>	<u>120,278</u>	<u>81,180</u>

5. Other Income

	Unrestricted £	Total 2021 £	Total 2020 £
	<u>15,776</u>	<u>15,776</u>	<u>-</u>
	<u>15,776</u>	<u>15,776</u>	<u>-</u>

**5 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Project development	26,550	26,550	12,844
<i>Governance costs</i>			
	<u>26,550</u>	<u>26,550</u>	<u>12,844</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	35,519	35,519	10,824
Teaching expenses	18,859	18,859	9,813
Advertising	-	-	280
Employee costs	39,576	39,576	20,154
Premises costs	3,527	3,527	1,240
Amortization, depreciation	6,767	6,767	1,500
General administrative costs	2,907	2,907	10,278
Legal and professional costs	300	300	500
	<u>110,455</u>	<u>110,455</u>	<u>54,589</u>

**7 Net income/(expenditure) before transfers**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	6,767	1500

**8 Staff costs**

Salaries and wages	<u>34,576</u>	<u>12,430</u>
	<u><u>34,576</u></u>	<u><u>12,430</u></u>

No employee received emoluments in excess of £60,000.

**9 Tangible fixed assets**

	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 01 July 2020	<u>5,000</u>	<u>5,000</u>
Additions	<u>17,558</u>	<u>-</u>

**NENE TEREZA****Notes to the Accounts**

At 30 June 2021	<u>22,558</u>	<u>5,000</u>
<b>Depreciation and Impairment</b>		
At 01 July 2020	1,500	
Depreciation charge for the year	6,767	1,500
At 30 June 2021	<u>8,267</u>	<u>1,500</u>
<b>Net book values</b>		
At 30 June 2021	<u>14,291</u>	<u>3,500</u>
At 30 June 2020	<u>3,500</u>	<u>3,500</u>

## 10 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses )	Resources expended	At 30 June 2021
		£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	15,611	136,504	(137,065)	15,050
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>15,611</u>	<u>136,504</u>	<u>(137,065)</u>	<u>15,050</u>

## 11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	14,291	14,291
Net current assets	819	819
	<u>15,110</u>	<u>15,110</u>

## 12 Reconciliation of net debt

	At 1 July 2020	Cash flows	New HP/Finance leases	At 30 June 2021
	£	£	£	£
Cash and cash equivalents	12,111	(11,292)		819
	<u>12,111</u>	<u>(11,292)</u>	-	<u>819</u>
Net debt	<u>12,111</u>	<u>(11,292)</u>	-	<u>819</u>

## 13 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**NENE TEREZA**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 June 2020**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies			
BBC	11,823	11,823	18,973
Donations	66,150	66,150	2,402
Grants	42,755	42,755	33,245
JP Foundation	-	-	26,560
	<u>120,728</u>	<u>120,728</u>	<u>81,180</u>
<b>Total income and endowments</b>	<u>120,728</u>	<u>120,728</u>	<u>81,180</u>
Other	<u>15,776</u>	<u>15,776</u>	<u>-</u>
<b>Total Income and endowments</b>	<u>136,504</u>	<u>136,504</u>	<u>81,180</u>
<b>Expenditure on:</b>			
Charitable activities			
Project development	26,550	26,550	12,844
	<u>26,550</u>	<u>26,550</u>	<u>12,844</u>
<b>Total of expenditure on charitable activities</b>	<u>26,550</u>	<u>26,550</u>	<u>12,844</u>
Other expenditure			
Donations	38,519	38,519	10,824
Teaching expenses	18,859	18,859	9,813
Advertising	-	-	280
	<u>57,378</u>	<u>57,378</u>	<u>20,917</u>
Employee costs			
Salaries/wages	18,196	18,196	12,430
Director's remuneration	16,380	16,380	-
Staff training	4,000	4,000	7,000
Staff welfare	1,000	1,000	724
	<u>39,576</u>	<u>39,576</u>	<u>20,154</u>
Premises costs			
Rent	3,527	3,527	1,240
	<u>3,527</u>	<u>3,527</u>	<u>1,240</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	6,767	6,767	1,500
Bank charges	68	68	135
Information and publications	73	73	2,245

**NENE TEREZA****Detailed Statement of Financial Activities**

Software, IT support and related costs	367	367	2,270
Stationery and printing	257	257	70
Sundry expenses	1,830	1,830	5,100
Telephone, fax and broadband	312	312	458
	<u>9,674</u>	<u>9,674</u>	<u>11,778</u>

**NENE TEREZA****Detailed Statement of Financial Activities**

Legal and professional costs				
Audit/Independent examination fees		300	300	500
		<u>300</u>	<u>300</u>	<u>500</u>
<b>Total of expenditure of other costs</b>		<u>110,455</u>	<u>110,455</u>	<u>54,589</u>
<b>Total expenditure</b>		<u>137,005</u>	<u>137,005</u>	<u>67,433</u>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<u>(501)</u>	<u>(501)</u>	<u>13,747</u>
<b>Net income/(expenditure) before other gains/(losses)</b>		<u>(501)</u>	<u>(501)</u>	<u>13,747</u>
Other Gains		-	-	-
<b>Net movement in funds</b>		<u>(501)</u>	<u>(501)</u>	<u>13,747</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	15,611	-	-	15,611
<b>Total funds carried forward</b>	<u>15,110</u>	<u>-</u>	<u>-</u>	<u>15,110</u>

Signed on behalf of the board

Dhurata Hoti  
*D Hoti*  
Secretary

Adelina Hysenaj  
*A Hysenaj*  
Chair

Sefedin Curraj  
*S Curraj*  
Director

Gezim Ibrahimimi  
*G Ibrahimimi*  
Director

Date 25 – 3 - 2022