

THE BLUE LAMP TRUST

(a company limited by guarantee)

**TRUSTEES' REPORT
AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number 1137786
Company Number 07267846

Compass Accountants Limited

Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

BLUE LAMP TRUST
TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements for the year ended 31st March 2023. The Trustees who served during the year and up to the date of this report are set out below. The Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

1. REFERENCE AND ADMINISTRATIVE INFORMATION

Details of the Charity

Name of Charity	The Blue Lamp Trust
Charity Number	1137786
Company Registration No.	07267846
VAT Registration	110 7412 66
Principal Office Address	Hampshire Fire and Rescue Service HQ Leigh Road Eastleigh Hampshire SO50 9SJ
Registered Office	1 London Road Southampton Hampshire SO15 2AE

Names of Trustees serving during financial year and when report approved.

Mr Graeme Hobbs	Chairman
Mr Will Hancock	Chief Executive of South Central Ambulance Service Resigned 31/03/23
Mr Royston Smith	Member of Parliament for Southampton (Itchen) Resigned 23/05/23
Ms Olivia Pinkney	Chief Constable Hampshire and Isle of Wight Constabulary Resigned 22/02/23
Mr Scott Chilton	Chief Constable Hampshire and Isle of Wight Constabulary Appointed 22/06/23
Mr Neil Odin	Chief Officer Hampshire and Isle of Wight Fire and Rescue Service

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Mr Nick Hayward
Mr Ian McCullagh
Mrs Sarah Le May
Mr Alastair Rutt
Mrs Fiona Dunger
Mr Fergus Mayne

Appointed 09/08/22

Company Secretary

Mr Malcolm Hogg JP

Senior staff member responsible for day-to-day management

Mrs Theresa Pratt

Chief Executive Officer

Solicitors

Paris Smith LLP
1 London Road
Southampton
Hampshire
SO15 2AE

Accountants & Auditors

Compass Accountants Limited
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

Bank

Charities Aid Foundation Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4TA

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2. STRUCTURE, GOVERNANCE AND MANAGMENT

Structure

The Blue Lamp Trust is a registered Charity and a Company Limited by Guarantee, governed by Articles of Association as amended by resolution dated 21 October 2019. A wholly owned subsidiary, Blue Lamp Trust (Services) Ltd, Company Number 12468719, was incorporated on 18 February 2020 and started trading from 1 April 2020. Its role is to undertake all trading activities previously carried out by the Charity as well as to develop and undertake future trading opportunities. All its profits are Gift Aided back to the Charity.

Governance

Governance is undertaken by a Board of Trustees comprising 3 to 16 members, as specified in the Articles of Association. The current Board comprises 9 trustees as listed above; they have the powers to act in accordance with the Articles of Association, which may be exercised only in promoting the Charity's Objectives.

Potential new Trustees are identified via several routes, either ex officio or based on their knowledge, expertise, experience, and skills. Their suitability is assessed informally by existing Trustees, and they are subject to interview by the Chairman, one other Trustee and the Company Secretary. Upon successful completion of this process, they are recommended for appointment at a full Trustees Meeting. In accordance with the Articles of Association. Trustees are appointed for an initial three-year period. A Trustee may be reappointed for up to two further terms of three years. A Trustee who has served for three terms of three years must retire at the end of the Trustees' meeting which is held on or after the ninth anniversary of his or her initial appointment as a Trustee.

Newly appointed Trustees are provided with a copy of the Charity Commission booklet "The Essential Trustee – They will also have an induction by the Chairman of the Trustees, the Company Secretary and the CEO.

The Trust provides such ongoing training and support to new Trustees as is appropriate to assist them to carry out their roles. Trustees meet once a quarter.

The Trustees will review the charity's long-term strategy at a meeting in the autumn and provide direction so that a budget can be prepared for the following financial year. This draft budget is presented to the Trustees for approval at a meeting in March. The previous year's work will then be reviewed at a meeting in June, and the audited accounts and Annual Report will be ready for approval in October.

The Chairman of the Board of Trustees also chairs an Executive Committee made up of relevant organisational representatives. The Committee meets quarterly and is responsible for overseeing the delivery of the strategic objectives set out by the Board of Trustees. This Committee also receives reports from the Trading subsidiary.

The Pay and remuneration of key management personnel is recommended by the Executive Committee to the Board of Trustees as part of the budget setting process. The salary recommendations are informed by Croner's Salary Search benchmarking software using salary data for charities of a similar size and based in Hampshire.

Risk Management and Financial controls

The Charity's Trustees have considered the major risks to which the Charity is exposed and, through the Risk and Audit Committee, have satisfied themselves that systems and procedures have been established in order to manage these risks. The Trustees keep risk levels and controls under formal review on a bi-annual basis.

The Risk and Audit Committee is chaired by a Trustee with relevant experience. This committee, which oversees both the risks faced by the Trust and its financial performance, makes reports and recommendations to the Trustees Board.

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The risk assessment process identified the following major risks:

- Loss of taxi assessment income. Mitigation: Management and Taxi Team monitor competitor activities and use a competitor analysis chart to monitor activities, price comparison, market share, growth and product range of competitors.
- Loss of key staff. Mitigation: Cross skilling of staff. Written procedures on key practices. Ongoing staff development. Annual review of remuneration
- Secure IT Systems. Mitigation: Clear statement required from IT supplier. Anti virus regularly updated. System monitored remotely by Uniq. UPS in place. Data backed up by the Blue Lamp Trust and by Uniq

The Board confirms it has put measures in place to manage these risks and monitor the likelihood of these risk events, in order to minimise the financial and reputational impact they would have on the charity.

Management and Oversight

The Chief Executive Officer of the Blue Lamp Trust reports to the Chair of Trustees on a formal basis and receives day to day support, where necessary, from the Company Secretary. The Chief Executive Officer oversees all aspects of the Blue Lamp Trust and the trading subsidiary Blue Lamp Trust (Services) Ltd. The CEO provides monthly updates to the Executive Committee and quarterly updates to the Board of Trustees.

The Trust currently has the following employees:

Chief Executive Officer -full time

Bobby Scheme –
Senior Fitter – full time
3 Fitters - full time
1 Fitter – part time, 40%,

Cyber Bobby Scheme

3 Advisors – all volunteers

Central Team –
Business Administration Manager – 67.5%
Bobby Scheme and Cyber Bobby Scheme Supervisor – full time
Bobby Scheme Administrative Assistant – 80%
Taxi Assessment Supervisor – 80%
Taxi Assessment Administrative Assistant – full time
Training Administrative Assistant – full time
Administrative Assistant – 54%

Training – Self-employed Instructors as required.

3. OBJECTIVES AND ACTIVITIES

The Trust's Objects, which are for the Public Benefit, are :

- To promote, in partnership with the police and others, the protection of people and property and the prevention of criminal acts in particular but not exclusively by:

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TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
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- Crime prevention and by reducing the fear of crime, in particular in relation to elderly and vulnerable people who have been, or who are at risk of becoming, victims of crime or anti-social behaviour in or near their home.
 - Reduction in crime or the fear of crime within business and commerce.
 - Promoting the improvement of standards of driving and the advancement of road safety.
- To advance education for the public benefit in all aspects of fire safety and fire prevention.

The main activities undertaken in relation to these purposes

The key charitable activity undertaken is the operation of the of the Bobby Scheme. The Bobby Scheme is a practical service in Hampshire and the Isle of Wight, which aims to bring peace of mind to the vulnerable and elderly, providing reassurance or restoring a sense of security within their own home. This service is free to those who are vulnerable due to age (over 60), circumstance, domestic violence, disability, or as a victim of crime. A full crime prevention and fire safety survey is carried out by one of our trained, police-vetted fitters. They provide both general and specific crime and fire prevention advice to improve home safety. As well as physical security review, the fitter advises on scams and fraud and how to avoid becoming a victim of cyber-crime. They will also advise on how to improve fire safety, rerouting trailing leads, not overloading electrical sockets, and reducing flammable clutter. Where needed the fitter will fit such items as new locks, spyholes, door chains, window alarms, letterbox jammers, smoke alarms and carbon monoxide detectors. Currently there are five fitters, four in Hampshire and one on the Isle of Wight.

The Bobby Scheme works closely with a variety of local organisations. As well as people self-referring, referrals are received from the Hampshire Police, Hampshire Fire Service, Trading Standards, domestic abuse charities, council adult services departments, charities working with the elderly or disabled, Victim Support and the NHS. Many of these partners provide valuable advice and support but cannot provide practical assistance: that is where the Bobby Scheme fits in. The Scheme helps give an all-round package of assistance to the client. The fitters are in a unique position of being allowed into someone's home. Therefore, with the client's permission, the fitter will refer the client to another service, e.g. to Trading Standards, if there is evidence of doorstep scams, or maybe to the Fire Service, if there is a hoarding issue. There is no other charity within Hampshire and Isle of Wight that provides this level of practical support.

There is also the Cyber Bobby Scheme which provides free advice and support on online security and safety to those over 60, disabled and victims of cybercrime. The Cyber volunteers, who are all police vetted, give guidance on basic IT security and how to avoid being affected by a cybercrime or a cyber enabled crime. The service covers cyber and scam prevention advice, how to check privacy settings, signposting to other advice and resources, how to report issues and how to recognise scam emails and text messages.

In terms of income generation charitable funds are raised through a range of road safety training courses and taxi driver assessments with DVSA-approved assessors, managed by the wholly owned trading subsidiary Blue Lamp Trust (Services) Ltd. The subsidiary offers a variety of driver related training courses which can be delivered in classes (face to face or virtually), hands-on, or other online learning environments. These courses cover a selection of topics designed to educate drivers and reduce occupational driving risk. Therefore, they not only raise funds for the Trust but also tie in with the charitable objects of promoting the improvement of standards of driving and the advancement of road safety.

The trustees are content that all the charity's objects and activities can be defined as being 'for the public benefit.'

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Criteria/measures to assess success

The Blue Lamp Trust's impact measurement methodology relies on a mix of qualitative and quantitative data to assess the effectiveness of the Charity.

- The number of clients who receive a visit from a Bobby Scheme Fitter during a year
- The number of clients who receive a visit from a Cyber Bobby Scheme Advisor
- The reason for the visit and the equipment fitted is noted and any emerging trends noted
- Anecdotal stories are captured to demonstrate the difference which a visit may have made to someone's life.
- The number of attendees across the various courses is noted. Qualitative data is collected by means of a survey questionnaire

4. ACHIEVEMENTS AND PERFORMANCE

Charity

The Bobby Scheme

The Bobby Scheme is well established. Over the year to 31 March 2023, 2,301 visits (an average of 192 per month) were made to the elderly and vulnerable.

Cyber Bobby

We currently have three Cyber Advisors, who work across the whole of the county.

During 2022/23 the Cyber Bobby advisors made 90 visits and gave 23 talks to various groups. Operating three days a week, the advisors jointly contributed 169 volunteer hours to the service.

Blue Lamp Trust (Services) Ltd

Training activities

Provision of taxi driver assessments remain a key income generation route. The virtual classroom courses for disability awareness and safeguarding, as well as the e learning for safeguarding, continue to be very popular. Overall, it was a very positive year with increased demand for all services.

During the year the software used to manage the taxi assessment bookings was updated, automating more tasks, leaving the staff free to deal with clients and improving the customer service.

The Trading subsidiary does not directly employ any staff, all the staff engaged on trading activities are employed by the Blue Lamp Trust and their salary costs charged across to the trading subsidiary.

5 FINANCIAL REVIEW

The economic climate continues to provide a challenging environment in which to operate a charity that generates income by selling training. The Blue Lamp Trust has been very fortunate to have received valuable support with donations/grants from:

- Hampshire Constabulary
- Hampshire Fire and Rescue Service
- The Motorola Solutions Foundation
- Blue Lamp Trust Grassroots Fund

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We also have support from our key partners:

- Ageas Insurance
- Exxon Mobil
- Hendy Group
- The Keysafe Company
- Portsmouth City Council
- Silverlake Automotive Recycling
- Portsmouth Water
- Ion Science

The Trust does not undertake significant fundraising activities

Total incoming resources for the year on income funds amounted to £1,213,125 (2021/22: £800,052), comprising income from donations £149,761 (2021/22: £207,157), Charitable activities £5,000 (2021/22: £9,855), Trading company £1,039,879, (2021/22: £572,172), Investment income £12,486 (2021/22: £10,868) and other income £6,000(2021/22: £0).

Total expenditure was £1,146,029 (2021/22: £699,807)

Reserves Policy

The Trustees have approved a Reserves Policy to meet the following objectives:

- a) That the Charity has, at all times, sufficient reserves to meet its reasonably foreseeable obligations to its employees, customers and suppliers and to comply with any legislative and accounting requirements.
- b) To identify, and where appropriate make prudent provision for, anticipated expenditure needs, for the proper and continued running of operations within forecast cash flows. ("Designated Funds").

The Policy provides that an amount equivalent to six months (50%) of the budgeted annual salary costs (including National Insurance and pension contributions) will be held as a Critical Minimum Reserve, with a further three months (25%) held as a Running Reserve, being a total of 75% of budgeted annual salary costs. These reserves are held within the Charity's investments with CCLA and other cash balances.

Currently the free reserves are £569,241.

6. PLANS FOR THE FUTURE

The Trustees are keen that the Trust is run as efficiently as possible so that the best service can be offered to the charity's clients.

To improve the productivity of the Bobby Scheme during 23/24, the software used to manage the service will be updated and the fitters will be issued with tablets, so that all the information can be handled electronically. This will greatly reduce the amount of paperwork, improve efficiency and stock control.

Also, in 23/24 it is intended to move to VOIP phones to increase the resilience and flexibility of the office and the ability to work from home if required.

The Trust will extend the range of equipment available to the Bobby scheme including Faraday bags for car keys and mobile phones, TV emulators, video door bells, and personal alarms for victims of domestic abuse.

During the year it is intended to review the Bobby Scheme service on the Isle of Wight to see how the service can be extended on the Island.

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TRUSTEES' REPORT (INCORPORATING THE DIRECTORS' REPORT)
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7. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

The Trustees, who are also the directors of The Blue Lamp Trust for the purposes of Company law, are responsible for preparing the Trustee's Report and the Accounts, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the Accounts for each financial year, to give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the income and expenditure, of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then ensure that they are applied consistently.
- Observe the methods and principles in the Charities SORP (FRS 102).
- Make judgement and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the Accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

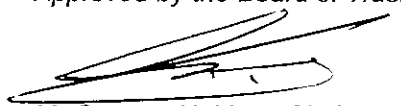
The accounts have been audited by Compass Accountants Limited.

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Trustees have taken all the steps necessary to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees and signed on10/11/23..... by:


Mr Graeme Hobbs – Chairman

Date10/11/23.....


Mrs Sarah Le May – Trustee

Date10/11/23.....

**BLUE LAMP TRUST
AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2023**

Independent Auditor's Report to the Members and Trustees of The Blue Lamp Trust

Opinion

We have audited the financial statements of The Blue Lamp Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31st March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The comparative figures were not subject to audit.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

BLUE LAMP TRUST
AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2023

statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

BLUE LAMP TRUST
AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2023

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

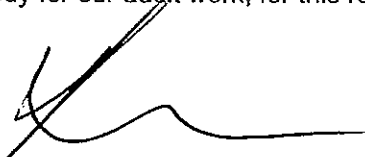
- We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates through discussions with management, sector research, and the application of relevant audit knowledge and experience
- We made enquiries of management around actual and potential litigation and claims
- We made enquiries of management and relevant staff, and designed our audit procedures, including reviewing financial statement disclosures and testing of supporting documentation, to assess compliance with applicable laws and regulations. We focussed on laws and regulations which could give rise to material misstatement in the financial statements including, but not limited to, the Charities Act 2011, the Charities SORP, the Companies Act 2006, and the Financial Reporting Standard 102.
- We identified the risk of material misstatement of the financial statements due to fraud and designed audit procedures to respond to the risk. We performed audit procedures designed to address the risk of fraud arising from management override of controls, including, but not limited to, testing of journal entries and other adjustments, reviewing accounting estimates for evidence of bias, and evaluating the business rationale of significant transactions outside the normal course of business

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body for our audit work, for this report, or for the opinions we have formed.



Kerry Lawrance FCA
Senior Statutory Auditor
For and on behalf of Compass Accountants, Statutory Auditor

Venture House, The Tanneries
East Street, Titchfield
Hampshire
PO14 4AR

Date: 23RD NOVEMBER 2023

Compass Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE BLUE LAMP TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	2023 Total £	Unrestricted Funds £	2022 Total £
Income					
Donations	2	149,761	149,761	207,157	207,157
Income from charitable activities	3	5,000	5,000	9,855	9,855
Trading company	4	1,039,879	1,039,879	572,172	572,172
Investment income	5	12,486	12,486	10,868	10,868
Other income		6,000	6,000	-	-
Total Income		<u>1,213,125</u>	<u>1,213,125</u>	<u>800,052</u>	<u>800,052</u>
Expenditure					
Trading company	4	699,639	699,639	407,127	407,127
Charitable activities	6	446,390	446,390	292,680	292,680
Total expenditure		<u>1,146,029</u>	<u>1,146,029</u>	<u>699,807</u>	<u>699,807</u>
Net Income/expenditure		67,096	67,096	100,245	100,245
Transfers between funds		-	-	-	-
Net movement in funds		<u>67,096</u>	<u>67,096</u>	<u>100,245</u>	<u>100,245</u>
Reconciliation of funds:					
Total funds brought forward		514,344	514,344	414,099	414,099
Total funds carried forward		<u>581,440</u>	<u>581,440</u>	<u>514,344</u>	<u>514,344</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities


The notes on pages 15 to 19 form an integral part of these financial statements

THE BLUE LAMP TRUST
CONSOLIDATED BALANCE SHEET - COMPANY REGISTRATION NUMBER 07267846
AS AT 31 MARCH 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed Assets					
Tangible Assets	9	12,199	16,649	12,199	16,649
Current Assets					
Debtors	10	53,948	12,744	124,465	110,427
Cash at bank and in hand		582,830	559,785	465,658	424,303
		<u>636,778</u>	<u>572,529</u>	<u>590,123</u>	<u>534,730</u>
Creditors: amounts falling due within one year	11	<u>(67,537)</u>	<u>(74,834)</u>	<u>(20,882)</u>	<u>(37,035)</u>
Net Current Assets		569,241	497,695	569,241	497,695
Net Assets		<u>£ 581,440</u>	<u>£ 514,344</u>	<u>£ 581,440</u>	<u>£ 514,344</u>
Funds					
Unrestricted Funds	13	581,440	514,344	581,440	514,344
		<u>£ 581,440</u>	<u>£ 514,344</u>	<u>£ 581,440</u>	<u>£ 514,344</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on and signed on its behalf by:



Graeme Hobbs
Chairman
Date:

The notes on pages 15 to 19 form an integral part of these financial statements

THE BLUE LAMP TRUST
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Group 2023 £	Group 2022 £
Cash flows from operating activities:		
Net cash provided by operating activities	14,123	130,070
Cash flows from investing activities:		
Interest income	12,486	10,868
Purchase of fixed assets	<u>(3,563)</u>	<u>(4,486)</u>
Net cash provided by investing activities	8,923	6,382
Increase in cash and cash equivalents in the year	<u>23,045</u>	<u>136,452</u>
Cash and cash equivalents at 1 April 2022	559,785	423,333
Cash and cash equivalents at 31 March 2023	<u>£ 582,830</u>	<u>£ 559,785</u>
Net income for the reporting period	67,096	100,245
Depreciation	8,013	6,565
Income from investments	(12,486)	(10,868)
(Increase)/Decrease in debtors	(41,204)	47,038
(Decrease)/Increase in creditors	<u>(7,297)</u>	<u>(12,910)</u>
	<u>£ 14,123</u>	<u>£ 130,070</u>

The notes on pages 15 to 19 form an integral part of these financial statements

THE BLUE LAMP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

1.1 Charity Information

The Blue Lamp Trust is a private company limited by guarantee and incorporated in England and Wales. The registered office is 1 London Road, Southampton, Hampshire, SO15 2AE.

The Blue Lamp Trust meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees Report.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued October 2019) - Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.3 Basis of consolidation

Consolidated financial statements have been prepared in respect of The Blue Lamp Trust and of its trading subsidiary, Blue Lamp Trust (Services) Limited. The consolidated Statement of Financial Activities includes the results of Blue Lamp Trust (Services) Limited as single line items. The Consolidated Balance Sheet includes the net assets of Blue Lamp Trust (Services) Limited on a line by line basis. This is a change to the prior year as group accounts were not required.

A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by Section 408 of the Companies Act 2006.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year to which they relate.

Income from investments is included in the year in which it is receivable.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

1.6 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment	- 33% Straight line
Motor Vehicles	- 25% Reducing Balance

1.7 Deferred Income

Income is deferred where the charity is not yet entitled to the use of the resources. When the pre-conditions for use are met then the income is recognised.

THE BLUE LAMP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.8 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.9 Basic Financial Instruments

The charity's financial assets and liabilities consist of cash and cash equivalents, trade and other debtors, and trade and other creditors. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

2 Donations	Unrestricted Funds	2023	Unrestricted Funds	2022
	£	£	£	£
Grants	16,014	16,014	9,750	9,750
Donations received	128,997	128,997	178,957	178,957
Gift aid received	340,240	340,240	153,442	153,442
Fundraising activities	4,750	4,750	18,450	18,450
	<u>490,001</u>	<u>490,001</u>	<u>360,599</u>	<u>360,599</u>

3 Income from charitable activities	Unrestricted Funds	2023	Unrestricted Funds	2022
	£	£	£	£
Annual memberships	5,000	5,000	10,000	10,000
Taxi assessments	-	-	(145)	(145)
	<u>5,000</u>	<u>5,000</u>	<u>9,855</u>	<u>9,855</u>

4 Income and expenditure from trading subsidiary	2023	2022
	£	£
Summary of trading results:		
Turnover	1,039,704	572,171
Cost of sales	(529,312)	(275,969)
Gross profit	<u>510,392</u>	<u>296,202</u>
Administrative expenses	(170,327)	(131,158)
Other income	175	1
Net profit for the year	<u>340,240</u>	<u>165,045</u>
Amount gift-aided to the charity	(340,240)	(153,442)
Retained profit brought forward	-	(11,603)
Retained profit carried forward	<u>-</u>	<u>-</u>
Assets	158,052	139,233
Liabilities	(158,052)	(139,233)
Funds	<u>-</u>	<u>-</u>

5 Investment income	Unrestricted Funds	2023	Unrestricted Funds	2022
	£	£	£	£
Credit charges	12,486	12,486	10,868	10,868
	<u>12,486</u>	<u>12,486</u>	<u>10,868</u>	<u>10,868</u>

THE BLUE LAMP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities	Unrestricted Funds	2023	Unrestricted Funds	2022
	£	£	£	£
Wages & salaries	234,745	234,745	162,292	162,292
Staff NIC (Employers)	29,073	29,073	29,692	29,692
Pension costs	15,421	15,421	13,265	13,265
Recruitment costs	15,265	15,265	-	-
Marketing	6,964	6,964	838	838
Computer, software & website expenses	29,340	29,340	4,539	4,539
Insurance	17,095	17,095	6,280	6,280
DAT trainer charges	-	-	(974)	(974)
Training	2,583	2,583	(792)	(792)
Travelling & motor expenses	10,093	10,093	2,490	2,490
Postage & stationery	1,951	1,951	1,295	1,295
Telephone costs	6,316	6,316	1,714	1,714
Membership costs	391	391	35	35
Depreciation	8,013	8,013	6,565	6,565
Professional fees	11,595	11,595	5,579	5,579
Bookkeeping & payroll fees	6,214	6,214	6,910	6,910
Miscellaneous expenses	2,053	2,053	1,391	1,391
Repairs & maintenance	18,488	18,488	12,855	12,855
Stock purchases	27,161	27,161	34,214	34,214
Independent Examination fee	1,740	1,740	1,800	1,800
Bank charges	1,889	1,889	2,692	2,692
	<u>446,390</u>	<u>446,390</u>	<u>292,680</u>	<u>292,680</u>

7 Pension costs

The charity operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and was as follows:

	2023	2022
	£	£
Pension costs	<u>15,421</u>	<u>13,265</u>

8 Employees

Number of employees

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>12</u>	<u>12</u>

Employment costs	Unrestricted Funds	2023	Unrestricted Funds	2022
	£	£	£	£
Wages & salaries	234,745	234,745	162,292	162,292
Social security costs	29,073	29,073	29,692	29,692
	<u>263,818</u>	<u>263,818</u>	<u>191,984</u>	<u>191,984</u>

No employee earned more than £60,000. No trustees received any remuneration as they all act in an unpaid capacity. During the year £Nil expenses were paid to Trustees (2022: £Nil)

Remuneration and benefits of Key Management Personnel totalled £76,090

THE BLUE LAMP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Net outgoing resources for the year	2023	2022
	£	£
Net outgoing resources for the year is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	8,013	6,565
Auditor's remuneration	2,550	-
Independent examiner's fee	-	1,800
Auditor's remuneration for non-audit services	2,342	2,430

9 Tangible fixed assets

Charity & Group Cost	Furniture & Fittings £	Computer Equipment £	Motor Vehicles £	Total £
At 1 April 2022	408	36,890	24,853	62,151
Additions	-	3,563	-	3,563
Disposals	-	-	-	-
At 31 March 2023	408	40,453	24,853	65,714

Depreciation

At 1 April 2022	408	29,912	15,182	45,502
On Disposals	-	-	-	-
Charge for the year	-	5,595	2,418	8,013
At 31 March 2023	408	35,507	17,600	53,515

Net book values

At 31 March 2023	-	4,946	7,253	12,199
At 31 March 2022	-	6,978	9,671	16,649

10 Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	49,646	6,291	10,000	3,150
Prepayments & accrued income	3,983	6,453	2,749	5,843
Other debtors	319	-	319	-
Amounts due from related companies	-	-	111,397	101,434
	53,948	12,744	124,465	110,427

11 Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans and overdrafts	5	5	-	-
Trade creditors	22,330	36,246	2,147	9,921
Accruals & deferred income	3,345	3,315	1,800	1,800
Other taxes & social security	41,857	20,150	16,935	10,196
Other creditors	-	15,118	-	15,118
	67,537	74,834	20,882	37,035

THE BLUE LAMP TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of Net Assets between Funds

	Unrestricted Funds £	Non Charitable Trading Funds £	2023 £
Fund balances at 31 March 2023 as represented by:			
Tangible fixed assets	12,199	-	12,199
Current assets	590,123	46,655	636,778
Current liabilities	(20,882)	(46,655)	(67,537)
	<u>581,440</u>	<u>-</u>	<u>581,440</u>
	Unrestricted Funds £	Non Charitable Trading Funds £	2022 £
Fund balances at 31 March 2022 as represented by:			
Tangible fixed assets	16,649	-	16,649
Current Assets	534,730	37,799	534,730
Current liabilities	(37,035)	(37,799)	(37,035)
	<u>514,344</u>	<u>-</u>	<u>514,344</u>

13 Unrestricted Funds

	1 April 2022 £	Income £	Expenditure	31 March 2023 £
General reserve	514,344	1,213,125	1,146,029	581,440
	<u>514,344</u>	<u>1,213,125</u>	<u>1,146,029</u>	<u>581,440</u>
	1 April 2021 £	Income £	Expenditure	31 March 2022 £
General reserve	425,702	381,322	292,680	514,344
	<u>425,702</u>	<u>381,322</u>	<u>292,680</u>	<u>514,344</u>

14 Related party transactions

Subsidiary company

Blue Lamp Trust (Services) Limited - company number 12468719. Blue Lamp Trust is the controlling shareholder per the company's Articles of Association.

The principal activity of Blue Lamp Trust (Services) Limited is that of driver assessments and training.