

**THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW,
PADDOCK WOOD (REGISTERED CHARITY NUMBER 1137783)**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER
2022**

Report of the Trustees for the year ended 31 December 2022

The trustees, who are the members of the Church Council, present their annual report and accounts for the year ended 31 December 2022. The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) (Charities SORP FRS 102).

1. Aim and Purpose

The Church Council has the responsibility of co-operating with the incumbent, the Reverend Canon Bryan Knapp (Chair), and the Methodist Minister Sharon Lovelock (Co-Chair) in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Church Council is also specifically responsible for the maintenance of the Church Complex of St Andrew's.

2. Objectives and activities for the public benefit

Our main objective as a church is to promote the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England and Methodist church. Our responsibility is to share the Good News of God's love with the community we serve.

The trustees are committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's.

We want to be a church without walls, one which reaches out to the community and the world at large. We want to grow in Christian maturity and to know and understand God's will for our lives and our church. Our services and worship put faith into practice through prayer, preaching, scripture readings, music and sacrament.

We encourage people to live out their faith as part of our parish community through

- worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus;
- providing pastoral care for members;
- running organised and informal activities for church members, families, young people and children and
- supporting missionary and outreach work both overseas and in the UK.

When planning our activities for the year, including setting the grant-making policy, the incumbent and the trustees have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

They have also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year, which are summarised below (Section 5), and which the trustees considered to be a public benefit.

3. St Andrew's Church Centre Complex- Public Benefit

To facilitate this work, the trustees recognise the importance of maintaining the amenities and the fabric of the Church Centre Complex and ensuring that the facilities remain welcoming to those visiting our church buildings. The public can freely access all of our amenities and can enjoy, and participate in, all of our activities, subject to observing safeguarding arrangements currently in force.

The Charity furthers its charitable purposes for the public benefit through its grant-making policy, which is set out below.

4. Policies on Grant making, Investment and Fundraising

4.1 The charity has established its grant-making policy to achieve its objectives for the public benefit. Applications for grants are not invited.

Our policy is to make grants to missionary charities we nominate, and to our Parish link with Bereko (Tanzania), based on 10 percent of our annual voluntary income. The 10 percent also includes an equal amount to be used to fund our Mission Opportunity Fund (see below).

All grants are made to charities and to individuals where there is accountability and transparency in the way they use these funds. We seek and receive regular updates and reports from each charity on how these grants are spent.

In respect of the Fair Trade Shop, it is our policy to give away the whole of the annual surplus made by the Shop, consistent with maintaining adequate reserves to meet normal trading requirements (three months' purchases of goods for resale, plus a margin for contingencies). This was done for 2022, after it was decided to release £1,202 of unused reserves previously set aside for refurbishment and upgrading of the Shop premises.

An amount of £556 has still been retained in reserves for this purpose, the need for which will be reviewed during the forthcoming financial year.

The Shop makes grants to charitable organisations based in the UK which are Christian in outlook and practice, and which promote sustainable livelihoods and development opportunities to marginalised peoples and communities in the UK and the rest of the world, having regard to the impact on the environmental and social impact of their activities.

Details of all grants made in 2022, and the recipient organisations, appear on page 14 of the Financial Statements.

4.2 Investment policy and objectives, including policy on social investment and program related investment

The trustees have adopted a risk-averse approach to investments. In view of their low risk appetite, the trustees are willing to accept a lower rate of return by placing surplus funds on deposit with the CCLA, in return for certainty and flexibility.

The charity does not make social or program related investments.

4.3 Performance of fundraising activities

Our policy is to raise the vast majority of our funds from within the church membership. The frequency of fundraising activity is relatively low, as most church-organised events are free.

5. Significant Achievements and Performance

This section of the report summarises the main achievements of the Charity and the difference our work made to our beneficiaries, and where possible, explains any wider benefits to communities as a whole.

Introduction

“Do your best to improve your faith. You can do this by adding goodness, understanding, self-control, patience, devotion to God, concern for others, and love.

If you keep growing in this way, it will show that what you know about our Lord Jesus Christ has made your lives useful and meaningful.”

(2 Peter 1: 5-6) (CEV)

As a church in our fast-growing and fast-changing community, we found our faith during the last year under test to improve, as we were challenged to demonstrate the Christian virtues which Peter speaks about that would make our lives useful and meaningful.

Overview after the Covid-19 Pandemic

2022 was the first full year since the start of the pandemic when national restrictions on people’s movements were lifted. The lifting of restrictions was quickly followed by greater movement and coming together of people and families previously separated by force of the law.

In our 2021 report, we told the story of how we as a church family persevered and trusted God to help us to overcome the challenges, obstacles, difficulties and trials which we all faced, directly and indirectly, as a result of the impact of the Covid pandemic.

We have since adapted to living with Covid. While we resumed full normal church services, and welcomed back the vast majority of members of the

congregation, we continued to be mindful of the need to keep on supporting those members who remained house-bound, as well as those who, for a variety of reasons, still felt isolated, or were reluctant to return to participate fully in church services, or remained house-bound through ill-health. Bryan took communion to the homes of several such members each month.

We remained determined to keep the church witness alive within the wider community and to welcome with open arms and Christian hospitality many newcomers to the community in Paddock Wood. In particular, we were quick to seize the initiative to welcome members of the newly-arrived ex-Hong Kong community, as they and their families settled in the new housing estates being constructed in Paddock Wood.

As a charity operating for the public benefit, we take seriously our duty to protect our members, our hall hirers and users, and the public who might visit the premises to worship, or to participate in a wide variety of activities held in our church halls. Protecting people-the young and older vulnerable individual- and keeping them safe has been a hallmark of our approach.

Pastoral Support

During the year (as with 2021), we continued to attach prime importance to this area of the church's life.

The Steering group under Bryan's and Sharon's leadership continued to meet on a weekly basis to review the ministry of St Andrew's and where possible to guide and support individuals in prayer and practical help where necessary (eg, in making hospital visits, and in taking communion to them).

We continued to maintain regular telephone contact with those few individuals who remained reluctant to return to church post-pandemic.

Finally, pastoral support was also offered by our church through continuing to provide support (including financial) to The Community Storehouse. We also resumed providing Christmas lunches and afternoon teas in the church Hall.

Ecumenical Relationships

St Andrew's continued to have good relationships with Paddock Wood Baptist Church, who meet on St Andrew's premises, with St Justus Catholic congregation and with Kent Chinese Christian Church who meet twice per month for worship at St Andrews. We continue to hold an annual week of prayer for Christian unity service, a Good Friday walk of witness and are all involved in various community opportunities in Paddock Wood and surrounding area.

Alpha

An Alpha course took place on Zoom from May-September and was greatly valued by all who took part as it gave an opportunity for honest questions and good discussion. For some it provided an opportunity to refresh their faith.

Weald of Kent Methodist Circuit

The circuit, along with St Andrews, have begun to explore the possibility of a Housing Missioner to the housing developments in Paddock Wood. The exploration is ongoing,

St Andrew's is one of eight churches in the Weald of Kent Circuit served by 4 Ministers (3 Methodist, one URC Minister in an LEP) and 2 lay workers. East Peckham continued to explore their premises with a view to changes to maximise mission opportunities.

Safeguarding

At St. Andrew's Church we take our safeguarding responsibilities seriously and we are committed to ensuring that our church and buildings are a safe place for all.

Brian Banks took on the role of Safeguarding Officer soon after the 2022 ACM. He and Felicity Lusted completed the necessary training during the year. Training continued to be rolled out during the year, and all leaders and volunteers have now completed their training. The records system was brought up to date.

Church Council continue to be updated confidentially at each meeting, by the Parish Safeguarding Officers on changes, updates and actions taken.

There is still a need for everyone to recognise that safeguarding applies to everybody. St Andrew's took part in Safeguarding Sunday and will continue to do so in the years to come.

The trustees remain grateful to Tom Chewter for continuing to manage our DBS process.

Bereko Committee Report

Our companionship link with Bereko, Tanzania, is continuing well with good information flows both ways.

The Bereko Community Partnership, which coordinates the activities of the Town Council, Mascalls and Paddock Wood Primary Academies, St Andrew's and St Justus relating to Bereko, is also working well.

As usual, we sent funds for Julius' annual salary (£650) and also £350 for the parish share to the Diocese.

The Bereko Garden Group's original project, the market garden on one acre of land, is progressing very well, growing a good variety of vegetables. There are now two demonstration plots to share their knowledge, one on the other side of the village and the other in a nearby village.

In 2022 we were able to return to a more engaged presence at Paddock Wood carnival with our water maze, always very attractive to children. Huge thanks to the whole team for the preparation and in particular Peter Crouch for his wonderful creation.

The Bereko church family responded at very short notice in 2022 to make 1,560 palm crosses as there was a UK visitor to the Diocese, who was able to bring them back with her luggage. We had obtained all the necessary Customs and Animal & Plant Health Agency documentation for them.

Other Areas of St Andrew's work and witness

Detailed reports of the specific activities, achievements and performance in other areas of the church's work, may be found in the separate booklet, which does not form part of this TAR. These areas include:

- Children, Family and Youthwork
- Home Groups
- Community Engagement and Outreach
- Deanery Synod
- Fair Trade Shop

- Mission partners Support Group, including the Mission Opportunity Fund
- Pastoral
- Safeguarding
- Bereko Community Partnership

6. Financial review

The net result for the year, before revaluation of the Halls complex, is an overall deficit of £39,673 (2021 £31,475) of which £34,519 (2021 £32,646) was the charge for Depreciation of the Halls and equipment. The balance of free reserves now stands at £39,383 somewhat below our aim of covering the equivalent of three months expenditure, £62,000. The Designated reserves other than the Fixed Assets Reserve total £47,597 and since the end of the year we have spent a further £26,336 on necessary roof repairs and the clock. So the amount held in these reserves is much lower than the Trustees consider we ought to be holding to meet other heavy repair costs in the future.

In 2022 the Halls got back to normal working and we are very pleased to report that the income was sufficient to cover the expenditure. However, for the expenditure on the Church's activities to be covered there needs to be an increase in expected regular income if we are to avoid a further drain on our reserves.

Reserves Policy

Each year the trustees review the requirements for free reserves, which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed to ensure that the church can meet all its obligations.

As stated above, free reserves stand at £39,383. In reviewing its reserve requirement, the trustees have decided that the charity needs to hold a level of free reserves equivalent to approximately three months' running costs (£62,000), as advised by the Charity Commission. In addition, we need to hold reserves to cover emergency situations such as urgent property repairs. This gives flexibility to cover the need for adequate working capital, the ability to respond quickly to emergencies and to fund partly our planned programme of improvement to the fabric and facilities.

Given the Church's level of free reserves at the year end, the Trustees consider that there are sufficient resources to continue for the foreseeable future. The Trustees identified no material uncertainties which would mean that the Church would be unable to operate for the foreseeable future.

In the case of the Fair Trade Shop (a restricted fund), our policy is to distribute all of its surplus for the year as grants to charities, after providing for a level of reserves equivalent to three months' total annual expenditure, including a contingency margin of 10%. Based on 2022's outturn, this level is £4,000.

During the year a sum amounting to £1,202 was released from funds being held for the refurbishment of the Shop, and this amount was added to the surplus from trading and included in the total funds available for grant distribution.

7. Governance Issues

Church Committees

Church Council continued to exercise oversight over the work, issues and challenges of the various church committees through consideration of their minutes and any issues highlighted for the Council's attention.

Risk management

Risks and uncertainties

Four types of risk have been identified for our purpose, namely financial, operational, statutory, and legal and reputational. Risk monitoring and control procedures are in place to manage these types of risk. These procedures are continual and ongoing.

The main financial risk for the charity is financial sustainability. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank and active management of debtors and creditors balances to ensure sufficient working capital by the charity.

The financial position is reviewed by Council, at each meeting, in light of advice from the Finance Committee, which meets regularly to monitor and scrutinise the charity's financial performance against budget. If it proved to be necessary, or desirable, a Stewardship Campaign would be promoted.

Attention has also been focused on non-financial risks arising from Safeguarding, food hygiene, fire and health and safety of those who use the church's facilities. These risks are managed by ensuring that we have up to date and robust policies and procedures in place, and regular awareness training for staff and volunteers working in these operational areas. The trustees keep the major risks to which the charity is exposed under active review. Responsibility for overseeing the management and proper operation of the charity's risk systems and risk policies is currently vested in the Finance Committee.

All committees are required to prepare a risk assessment for each activity undertaken in the church's name, particularly where proposals might affect children, the church's reputation, or have financial implications. Steps are always taken to manage any risks (such as, for example, seeking to share the risk with others, insuring against the risk, strengthening internal financial controls, or not undertaking the activity). Health and safety, personnel procedures and office functions are reviewed on a regular basis. All committees are aware that for insurance purposes, the Church Council must be informed whenever any church sponsored activity takes place off-premises.

In light of the Covid pandemic, the trustees also reviewed other operational and business risks (including those to which the Fair Trade Shop were exposed), facing the charity, and believes that the measures which were taken to mitigate and control the significant risks were adequate and effective. Measures taken included, but were not limited to, regular risk assessments relating to access to, and use of, the shop premises, and the implementation of strict and frequent sanitisation controls.

Operational risk is managed mainly through supporting only appropriately gifted, qualified and supervised Christian workers and volunteers who fill positions of pastoral responsibility.

Reputational risk is managed mainly through supporting only Christian workers who have been rigorously vetted and trained. In addition, the Church of England's Safeguarding Policy requires that all trustees, individuals involved in regular work with children and young people provide references and submit to a Disclosure and Barring Service (DBS) check. In addition, the trustees now require all trustees, staff and volunteers to undergo formal Safeguarding Training.

Review of risks facing committees

The trustees confirm that they ensured that regular risk assessments were done whenever the buildings and facilities were used, and in relation to all outside activities under the aegis of the Church Council.

8. People

8.1 Staff

Along with our volunteers and building, our staff team is a much-valued resource in the day-to-day operations of our Church.

We employed 2 full-time and 3 part-time staff during the year. In addition, with the permission of the Church Council, one of the Wardens, Carol Barnett, covered the office part-time when the Operations Manager was on leave.

8.2 People Appointments and Governance Committee (PAGC)

The HR Committee was redesignated as the PAG Committee at the first meeting of the new Church Council in May 2022.

Staff performance reviews and reports were all completed on time. The PAGC independently reviewed all the performance reports and concluded that the assessments were a fair reflection of the high standard of performances reported on.

In light of this, and after liaising with the Finance Committee, the PAGC was pleased to confirm the former's recommendation for a 5% pay increase for three members of staff for 2023. The other two members of staff respectively received increases in accordance with the Real Living Wage and the recommended Musicians' Union Rates.

Sadly, the PAGC lost one of its members, John Leach, during the year. We will miss his insightful contributions and specialist knowledge. At its January 2023 meeting, Church Council approved the appointment of Roland Tolley to replace John as a member of the PAGC.

Next year (2023) will be a challenging one in terms of finding suitably qualified staff to fill the vacancies which will arise from the departure after 6 years of Sarah-Joy (Youth Worker) in February to assume a post in church administration in

Broadstairs; and the retirement after 5 years of Steve (Operations Manager) in June. We thank both of them for their service and valuable contribution to the work here, and wish both well for the future.

8.3 Contribution made by Volunteers

The Vicar and Methodist Minister have helped co-ordinate and further the objectives of the charity. During the year, over one hundred volunteers from within and outside the church gave wide-ranging help across all the different aspects of the charity's work. Without all of this dedicated and committed work the charity would not be able to accomplish all that it does.

We continued to maintain strict infection control measures aimed at keeping everyone using the premises safe, underpinned by conducting rigorous risk assessments, overseeing safety measures and ensuring compliance with all government regulations. The controls in place are kept under regular review.

We are indebted to all of our congregation who share their gifts and skills with the wider body, and for the time and energy they commit to the ministry here.

8.4 The congregation

We report with regret that a number of stalwart members of our congregation died during the year. We will miss them.

It reminded us once again of the ageing profile of our congregation, and of the urgent need to find new, younger, members to replace our long-serving volunteers. For instance, the Mission Partners Support Team, which has been so effective for decades, is now in more urgent need of volunteers, following the death of the Chair during the year, and the departure of one of the two permanent members.

We are working on ways to involve some of the new members of the congregation, but family and work responsibilities still continue to be factors limiting the extent to which they are willing to commit the necessary time for involvement in church activities.

9. Plans for future periods

The Church Council will explore the Church Development Plan which will focus on being and invitational, hospitable church (when together and when at home and in the community), concentrating also on how we can use the ministry tool of social media.

The increasing construction of new homes in Paddock Wood has brought an influx of new families into the local community. Several of these families have been joining us for regular worship and during the year we ran courses aimed at helping some of them to integrate into national life and local customs. As a church we have gone into the new housing areas to introduce ourselves to the new residents, and to encourage them to see St Andrew's as a welcoming place which offers friendship and love to all.

The Church continues to welcome new friends of all ages, bringing a variety of gifts and skills. The God-given resource of people and premises has meant we have been able to resume much of pre-covid activities and events.

The ministry among families, children and young people continues to thrive and create many opportunities.

2023 will bring changes to our leadership team at St Andrew's, as well as at the Methodist Circuit. In February 2023, Sarah, our Youth Leader, will move on to a new role elsewhere in Kent and we thank God for the blessing she has been to us. The leadership will be reviewing how best to give continuity to the youth ministry and our children's and families worker role will initially expand to full-time to incorporate some of the work.

In addition, our Operations Manager Steve will be retiring in June. Early 2023 will see us interviewing for this role.

Rev Sharon, Methodist Minister, and joint Church Council Chair, moves to a new role in Bristol at the end of July 2023 after five years with us. Bryan and the church family thank her for her service and steadfast support and wish her every blessing as she embarks on service in a new circuit.

In Sharon's place, we are blessed to have Rev Kirsty McGhee coming to the circuit as a Probationer Minister. Kirsty will spend one day a week in study and continue her formation to ordination. Kirsty will be Methodist Minister with specific

responsibilities at Tonbridge, East Peckham and Paddock Wood. For year 1, East Peckham will be a light touch as lay worker Phil Staddon will have pastoral oversight along with the Superintendent Minister, John Ritson.

Phil and the Superintendent retire in 2024 and the process of stationing is being entered into this year for a Superintendent. Kirsty will be supervised by Rev John for the first year of her appointment and will have a mentor from the North Kent circuit. Kirsty will spend some time of her ministry in Paddock Wood. This will be flexible depending on if we begin a Housing Missioner post which may begin to form an important part of the LEP from a Methodist perspective.

10. Structure, Governance and Management

The Anglican and Methodist Church of St Andrew Paddock Wood, is a Local Ecumenical Partnership (LEP) of Anglican and Methodist church members in Paddock Wood. It was registered as an independent charitable Trust in September 2010. The trustees and the Church Council are the same body. The structure of the Trust is set out in a New Framework Constitution agreed by the Charity Commissioners, The Church of England, The Methodist Church (and the URC and The Baptist Union) as well as Churches Together in England and Churches Together in Kent.

The governance of the Trust is set out in a Working Policies document and a Sharing of Buildings Agreement (both available on our website). The Charity is administered and managed by the Church Council, comprising:

- (a) ex-officio trustees, being the ministers of the LEP, the Curate, the Youth Worker and the Children and Families Worker;
- (b) up to sixteen elected Trustees elected at the Annual Congregational Meeting: four Wardens/Stewards, three Deanery Synod Representatives, and eight ordinary members. Wardens/Stewards are elected every year, but commit to serve for three years. Ordinary members serve for three years; and
- (c) up to four Co-opted trustees, appointed by the trustees, including one representative for Local Preachers/ Readers, one representative for Pastoral Assistants and two co-opted members. Co-opted members serve for up to one year until the next Annual Congregational Meeting.

The chair of the Church Council is shared between the Reverend Canon Knapp and the Reverend Lovelock. The Lay Chair, who will usually chair meetings when neither minister is available, is Sue Chalkley.

The newly elected Church Council takes office from the end of the Annual Congregational Meeting, which will be held in May.

The induction and training of any new trustees takes place in a number of ways. First, each Trustee is given a Member's pack, the aim of which is to help them in their legal role as a Trustee. The pack (first introduced in April 2010, and updated annually), includes a copy of the LEP governing constitution, material on the meaning of Trusteeship, the duties of a Trustee, the marks of good governance, future meeting dates and topics and details of Church Council Committees and their Terms of Reference. The information in the pack is reviewed and updated annually. During 2016, an updated written version of the duties and responsibilities of trustees was issued, reflecting changes in the law and latest guidance from the Charity Commission.

Secondly, at the first meeting of the new Council, the Secretary gives a brief talk on the duties and responsibilities of trustees and fields questions on the workings, objectives, policies and procedures of the charity. Thirdly, the new trustee is trained 'on the job' at trustees' meetings by observation and explanation by other trustees of the workings of the charity.

The Church Council meets every two months. Between Church Council meetings, the Standing Committee (comprising the Vicar, the Methodist Minister, the Curate, the Church Council Secretary, the Treasurer and the Warden team) is able to conduct church business as necessary.

Work on furtherance of the Church's objectives and aims is carried out by a number of committees at the behest of the Church Council. These committees carry out detailed work and make recommendations to the Church Council for future action. During the year, the chair of each Committee makes a presentation to the Church Council on the work of their Committee and the issues and challenges facing them. However, this practice was temporarily suspended since March 2020, following the restrictions imposed by the government on face-to-face meetings because of Covid. The situation is being kept under regular review, and will be resumed when it is judged appropriate. Meanwhile, all key decisions in relation to the Charity's strategy, direction, policies, finance, use of the Church's assets and major items of expenditure, remain the responsibility of the Church Council.

Though the charity cooperates with many other charitable organisations through the financial support that it gives and the work in which it is engaged, it has no structural relationships with charities or other parties.

11. Reference and administrative details of St Andrew

These are set out below:

Name of charity: The Anglican and Methodist Church of St Andrew, Paddock Wood

Registered Charity Number: 1137783

Registered Office: Maidstone Road, Paddock Wood, Kent TN12 6DZ

Trustees: The members of the Church Council are its Trustees for the purpose of charity law and throughout the report are collectively referred to as the Trustees and/or the Church Council.

In 2004 a motion was passed at the Annual Meeting whereby elected members of the Council would serve for 3 years. Clergy, Deanery Synod Representatives, Reader Representative, Pastoral Assistant Representative, the Youth Worker and the Children and Families Worker, are all ex-officio members of the Council i.e. they are Council members by right of their position.

During 2022, the names of the Trustees, their positions and the date their office expires, were:

Name	Role	Term ends/ed
The Rev Canon Bryan Knapp	Vicar - Joint Chair	(ex officio)
The Rev Sharon Lovelock - Methodist Minister - Joint Chair		(ex officio)
The Rev John Ritson	Methodist Superintendent	(ex officio)
Carol Barnet - Elected Member - Methodist Steward / Warden		(March 2023)
Sue Chalkley - Elected Member -	Lay Chair	(March 2025)
Brian Banks –	Elected Member	(March 2025)
Peter Crouch - Elected Member -Treasurer		(March 2025)
David Farnham - Elected Member		(March 2023)

Linda Hobbs - Elected Member- Deanery Synod Representative	(March 2025)
Kevin Dunn – Elected Member	(March 2025)
Anita Fleming – Elected Member.	(March 2025)
Ken Hesse – Elected Member	(March 2025)
Hanna Rosser - Children and Families Worker	(ex officio)
Keith Rosser - Elected Member	(March 2026)
Jacky Taylor - Elected Member -	(March 2024)
Carl Warren - Elected Member - Church Council Secretary	(March 2024)
Sarah-Joy Woodcock - Youth Worker (ex officio). Resigned	(February 2023)

Bankers: HSBC Bank, plc, 105 Mount Pleasant Road, Tunbridge Wells, Kent TN11 1QP

: Unity Trust Bank, Nine Brindleyplace, Birmingham B1 2HB

Independent Examiner: M N Jenks, Chartered Accountants, Commercial Road, Paddock Wood, Kent TN12 6DP

Operations Manager and Church Council Secretariat: Steve Talmage

Approved by the Church Council on March 2023 and signed on their behalf by the Rev Sharon Lovelock (Joint Chair)

Signed: 

Name: The Rev Sharon Lovelock

Date: 27th March 2023

APPENDIX

1. Our Vision: Ecumenical Vision Statement

As part of the Weald of Kent Methodist Circuit, we have adopted, along with the other churches in the circuit, a Circuit Vision statement. This reads:

In the light of the prayer of Christ “may they all be one...that the world may believe that you sent me...” (John.17:21) and the injunction to “spare no effort to make fast with bonds of peace the unity which the Spirit gives” (Ephesians 4:3), The Anglican and Methodist Church of St Andrew, Paddock Wood commits to express the visible unity of Christ’s Church, and to work as a united church:

in prayer,

in worship and ministry,

in making and nurturing Christian disciples,

in serving God’s mission in our neighbourhood and beyond,

while retaining the distinctive features of Methodism and Anglicanism

and maintaining our connections with other Anglican and Methodist bodies outside Paddock Wood.

Furthermore, our own Mission statement for the ministry here at St Andrew’s reads

“Building a community of faith, to witness to the community at large”

Our Values and Aims

We seek as God’s Church, in Jesus’ name and through the power of the Holy Spirit to be:

Maturing in our Faith

Prayerful in all we do

Transformed by our worship

Reaching out to our town and the world

Excited by the opportunities to share our faith

A community where all are welcomed, cared for, and valued

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF THE ANGLICAN AND METHODIST CHURCH OF ST ANDREW, PADDOCK WOOD

I report on the financial statements of the Charity for the year ended 31 December 2022 set out on pages 2 to 20.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

28 March 2023
72 Commercial Road
Paddock Wood, Tonbridge, Kent



T Lane
Director in MN Jenks & Co Ltd
Chartered Accountants

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

	Unrestricted Funds General	Designated	Restricted Income Funds	Revaluation	TOTAL Funds 2022	TOTAL Funds 2021
Notes on pages	12-13	5	6			
	£	£	£	£	£	£
Income and endowments from:						
Donations, Legacies and Grants	174891	0	1032	0	175923	187360
Charitable Activities	26686	1130	221	0	28037	15595
Other Trading Activities	39145	0	14437	0	53582	31193
Investments	735	90	8	0	833	65
Total	241457	1220	15698	0	258375	234213
Expenditure on:						
Raising Funds	101		10987	0	11088	13041
Charitable Activities	264479	11013	11468	0	286960	252647
Total	264580	11013	22455	0	298048	265688
Net income/(expenditure)	-23123	-9793	-6757	0	-39673	-31475
Transfers between funds	25168	-9152	3464	-19480	0	0
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets for the Charity's own use	0	0	0	151491	151491	45605
Net movement in funds	2045	-18945	-3293	132011	111818	14130
Reconciliation of funds:						
Total funds brought forward	37338	250816	21746	818907	1128807	1114677
Total funds carried forward	39383	231871	18453	950918	1240625	1128807

For Comparative figures for 2021 refer to Page 20

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

BALANCE SHEET AT 31st DECEMBER 2022

	Notes on pages	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	15	<u>1135192</u>	<u>1018220</u>
CURRENT ASSETS			
Stocks	15	4320	4350
Debtors	15	27643	24158
Short Term Deposits	15	70626	73777
Cash at Bank and in Hand	15	<u>31022</u>	<u>42621</u>
Total current assets		<u>133611</u>	<u>144906</u>
LIABILITIES			
Creditors: Amounts falling due within one year	15	<u>30329</u>	<u>34319</u>
NET CURRENT ASSETS		<u>103282</u>	<u>110587</u>
TOTAL NET ASSETS		<u>1238474</u>	<u>1128807</u>
FUNDS of the Charity	18-19		
Restricted income funds		19170	21746
Unrestricted Funds			
General Funds		39382	37338
Designated Funds		229004	250816
Revaluation Reserve		<u>950918</u>	<u>818907</u>
TOTAL FUNDS		<u>1238474</u>	<u>1128807</u>

The notes on pages 2 to 20 form part of these accounts.

Approved by the Church Council on 27th March 2023 and signed on its behalf by:



The Rev. Sharon Lovelock (Joint Chair)



Peter Crouch (Treasurer)

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
Cash Flows from Operating Activities		
Net Income/(Expenditure) for the year	-39673	-31475
Adjustments for:		
Depreciation of fixed assets	34519	33243
Interest received	-833	-65
Decrease/(Increase) in Stocks	30	280
Decrease/(Increase) in Debtors	-3485	-1719
Increase/(Decrease) in Creditors	-6141	9467
Net cash generated from operating activities	<u>-15583</u>	<u>9731</u>
Cash flows from investing activities		
Purchase of equipment	0	-2389
Interest received	833	65
Net cash provided by(used in) investing activities	<u>833</u>	<u>-2324</u>
Net increase/(decrease) in cash and cash equivalents	<u>-14750</u>	<u>7407</u>
Cash and cash equivalents at beginning of the year	116398	108991
Cash and cash equivalents at end of the year	<u><u>101648</u></u>	<u><u>116398</u></u>
Components of cash and cash equivalents:		
Short Term Deposits	70626	73777
Cash at Bank and in Hand	<u>31022</u>	<u>42621</u>
	<u><u>101648</u></u>	<u><u>116398</u></u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022 - DESIGNATED FUNDS AND REVALUATION RESERVE

	Maintenance and Repair Funds	Fixed Assets Reserve	Mission Opportunity Fund	TOTAL Designated Funds 2022	TOTAL Designated Funds 2021	Revaluation Reserve	
Notes on pages	12-13		12-13			2022	2021
	£	£	£	£	£	£	£
Income and endowments from:							
Donations and Legacies	0	0	0	0	0	0	0
Charitable Activities	1130	0	0	1130	0	0	0
Other Trading Activities	0	0	0	0	0	0	0
Investments	90	0	0	90	32	0	0
Total	1220	0	0	1220	32	0	0
Expenditure on:							
Raising Funds	0	0	0	0	0	0	0
Charitable Activities	9013	0	2000	11013	3366	0	0
Total	9013	0	2000	11013	3366	0	0
Net income/(expenditure)	-7793		-2000	-9793	-3334	0	0
Transfers between funds	3020	-15039	2867	-9152	-11397	-19480	-16937
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets	0	0	0	0	0	151491	45605
Net movement in funds	-4773	-15039	867	-18945	-14731	132011	28668
Reconciliation of funds:							
Total funds brought forward	47590	199313	3913	250816	265547	818907	790239
Total funds carried forward	42817	184274	4780	231871	250816	950918	818907

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022- RESTRICTED FUNDS

	Shop	Other	TOTAL	TOTAL
	Restricted	Restricted	Restricted	Restricted
	Funds	Funds	Funds	Funds
	2022	2021		
Notes on pages	12-13	12-13		
Income and endowments from:	£	£	£	£
Donation, Legacies and Grants		1032	1032	15863
Charitable Activities		221	221	0
Other Trading Activities	14437	0	14437	13263
Investments	1	7	8	0
Total	14438	1260	15698	29126
Expenditure on:				
Raising Funds	10987		10987	12935
Charitable Activities	6499	4969	11468	11599
Total	17486	4969	22455	24534
Net income/(expenditure)	-3048	-3709	-6757	4592
Transfers between funds	597	2867	3464	-4
Net movement in funds	-2451	-842	-3293	4588
Reconciliation of funds:				
Total funds brought forward	10720	11026	21746	17158
Total funds carried forward	8269	10184	18453	21746

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD
Charity Number 1137783

Notes forming part of the financial statements for the year ended 31st December 2022

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below:

(a) Basis of Preparation and assessment of going concern

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), and the Charities SORP (FRS 102).

St Andrew's meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or replacement cost, unless otherwise stated in the relevant accounting policy notes.

The accounts include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, or those that are informal gatherings of church members.

Given the Church's level of free reserves at the year end, the Trustees consider that there are adequate resources to continue for the foreseeable future. The Trustees identified no material uncertainties or Covid-19 related issues which would mean that the Church would be unable to operate for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

7 (b) Income recognition

All income is recognised in the Statement of Financial Activities (SOFA) when there is evidence that the Church Council is entitled to the income, any performance conditions attached to the items of income have been met, it is more likely than not that the income will be received, and the monetary value can be measured reliably. Details of individual sources of income and the basis on which each source is included are set out below:

(c) Offsetting

There has been no offsetting of assets and liabilities or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.

(d) Donations and Legacies

Collections are recognised when received by or on behalf of the Church Council. Collections made by the church on behalf of another charity are excluded from the accounts, where the church acts as an agent in such situations.

Planned giving receivable under Gift Aid is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Claims have not been made on receipts from donors who are no longer liable to pay income tax. This income is shown separately.

Income from Government and other Grants and Donations

Grants are recognized when there is reasonable assurance that the charity will comply with the conditions attaching to the grant and the grant will be received.

Grants do not need to be applied for at the reporting date in order to be booked in the accounts, as long as there is reasonable assurance that the grant claim will be successful and relate to the period in question. In accordance with FRS 102 (section 24), the accrual model has been chosen as the accounting policy for the purpose of recognizing government grant income.

No grants were received for the Fair Trade Shop from Tunbridge Wells Borough Council during 2022 (2021: £10,955). They were given as part of the Government's business support scheme to help charities, among other businesses, stay afloat during the lockdown periods from March 2020. There were no unfilled conditions and other contingencies attaching to the grants. The Fair Trade Shop has not benefitted from any other form of government assistance during the period under review.

Where a grant is received specifically to assist in financing a tangible fixed asset, a Designated fund is created equivalent to the amount of the grant and released to match the depreciation charged over the useful life of the tangible fixed asset. The amount not yet released in this way is carried forward on the balance sheet.

In the case of a donation, entitlement usually arises immediately on its receipt.

Legacies to the Church Council are accounted for as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

(e) Charitable activities

Parochial Fees due to the Church Council for funerals, weddings, banns, etc. are recognised when received.

Sales of Christian books and Bible reading notes from the Fair Trade Shop are accounted for gross.

Income from Halls lettings for church purposes is recognised when the rental is due.

Events - Funds raised by the St Andrew's Day Event, the Harvest Supper, Children and Youth events and similar events are accounted for gross. The net proceeds of the St Andrew's Day Event and the Harvest Supper are distributed for charitable purposes. Gifts in kind are brought into the accounts at cost or estimated value to the Church Council. Individual gifts with a cost or value of less than £1,000 are recognised and written off in the same period in which they are received. No amounts are included in the financial statements for services donated by volunteers.

Unrealised gains or losses are accounted for on revaluation of land and buildings at the end of each year and shown on the face of the SOFA in accordance with the Charities SORP (FRS 102).

(f) Other Trading Activities

Sales of the Fair Trade Shop and Halls lettings for non-church purposes are recognised on a receivable basis.

(g) Interest Receivable from Investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

(h) Donated goods and services (Professional and Voluntary)

Donated goods to the Fair Trade Shop are not recognised because of the difficulty in arriving at a fair value for them.

Donated professional services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of members and friends of the church is not included in the accounts, but is described in the Trustees Annual Report.

(i) Expenditure and liabilities recognition and irrecoverable VAT

Liabilities are recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured with reasonable certainty.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading, including goods bought in for resale in the Fair Trade Shop, and the cost of the envelope scheme.
- Expenditure on charitable activities includes Grants to several Christian charities in furtherance of the charity's objectives and their associated support costs.

Certain expenditure is directly attributable to specific activities and has been included in these cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across both categories on a basis consistent with use of the resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(j) Grants payable

Grants payable are payments made to third parties in furtherance of the charitable objectives of the charity. Provisions for grants payable are made when the Church Council decides on the recipients and the amounts when finalising the annual accounts. Recipients are not informed in advance.

(k) Denominational Pledge and Quota

From 2015 the Diocese includes the cost of ordained clergy in arriving at the requested Parish Pledged Offer. It is no longer collected separately. The cost of a curate is shared across the Diocese. The Church supports the local Methodist ministry through a quota contribution under a local ecumenical agreement. No part of these contributions was unpaid at 31st December 2022..

(l) Allocation of Support Costs and Governance Costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs are those functions that assist the work of the charity, but are not associated directly with charitable activities undertaken. Support costs include music and choir, organist, upkeep of services, and evangelism and outreach. Support costs including governance costs have been allocated to expenditure on charitable activities.

(m) Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised initially at historical cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

<u>Asset category</u>	<u>Annual rate</u>
Freehold land and Buildings	over the remainder of its useful life (31.12.22 35 years)
Furniture and Equipment	over 4 years
Solar Panels	over 10 years

Notes:

Land and buildings

The church hall complex, built in 1997, is owned by the Church Council. The complex and contents were revalued on 29 September 2022 on the basis of the replacement cost of the building and contents, as calculated by the church insurers, Ecclesiastical Insurance Group plc for insurance purposes. Depreciation on the complex and contents is calculated on the revalued amount so as to write off the asset, by equal annual instalments, over the remainder of its useful life (35 years).

Heritage and Other Tangible fixed Assets

The Church Council does not own the church building, which is vested in the Rochester Diocesan Board of Finance. Accordingly, the value of this heritage asset has not been brought into these accounts.

Other tangible fixed assets are included in the balance sheet at cost.

Depreciation, commencing in the year of purchase, is provided on a straight line basis over ten years for solar panels, and for other equipment used within the church premises, over 4 years. Individual items of equipment with a purchase price below £1,000 are normally written off when acquired.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Church Council, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. All expenditure incurred in the year on individual items under £1,000 is written off.

(n) Current assets

Debtors: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Subsequently, they are measured at the cash or other consideration expected to be received. Prepayments are valued at the amount prepaid net of any trade discounts due.

Stocks held for sale have been valued at the lower of cost or net realisable value. Donated items of stock are not recognised in these accounts because of the difficulty in valuing them at fair value. Stocks of consumables have been valued at cost.

Short-term deposits include cash held on deposit with the CBF Church of England Deposit Fund, Rochester Diocesan Board of Finance or at the bank.

(o) Creditors and provisions for liabilities

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

Income and Endowments from:	General	Designated	Restricted	Total 2022	Total 2021
	£	£	£	£	£
Donations, Legacies and Grants					
Gift Aid Donations	87669		120	87789	88831
Income Tax Recovered	22215		30	22245	22209
Gift Aid Small Donations Scheme	2000			2000	1422
Regular giving not Gift-aided	19344			19344	17180
Collections (open plate)	3189			3189	1897
Contribution from Church Society	27814			27814	25579
Furlough Grant	0			0	13807
Business Support Grant	2290			2290	10955
Other Donations and Grants	10370		882	11252	5480
Total	174891	0	1032	175923	187360
Charitable Activities					
Weddings and Funerals	2872			2872	1697
Coffee Shop	2332			2332	1436
Solar Energy Cashback	2611			2611	3629
Halls	10116			10116	4613
Magazine sales and copying	3497			3497	1768
Children and Youth activities	4124			4124	2193
Events	996			996	137
Other	138	1130	221	1489	122
	26686	1130	221	28037	15595
Other Trading Activities					
Hall Lettings and Church Hire	39145			39145	17930
Shop			14437	14437	13200
Sundry				0	63
	39145	0	14437	53582	31193
Investments					
Interest earned on monies on deposit	735	90	8	833	65
Total	241457	1220	15698	258375	234213

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022(Continued)

Expenditure on:	General Designated		Restricted	Total 2022	Total 2021
	£	£	£	£	£
Raising Funds					
Stewardship costs	101			101	106
Shop			10987	10987	12935
	<u>101</u>	<u>0</u>	<u>10987</u>	<u>11088</u>	<u>13041</u>
Charitable Activities					
Missionary and Charitable Giving (Note (vii) page 14)	8965	2000	10871	21836	24326
Ministry Diocesan Parish Share	58923			58923	58340
Weald of Kent Methodist Circuit	14532			14532	14118
Ministry expenses Clergy	4041			4041	3727
Children and Youth Workers	45788			45788	41465
Running, Maintenance and Equipment costs	14247	9013		23260	12186
Support Costs	14865			14865	10224
Management and Administration	20431			20431	19459
Governance costs	142			142	17
Halls	39824			39824	32042
Children and Youth	7814			7814	3449
Professional Fees	552			552	552
Events	433			433	96
Depreciation of Halls Complex	33353			33353	29000
Depreciation of Furniture and equipment	569		597	1166	3646
	<u>264479</u>	<u>11013</u>	<u>11468</u>	<u>286960</u>	<u>252647</u>
Total Expenditure on Charitable Activities	<u>264580</u>	<u>11013</u>	<u>22455</u>	<u>298048</u>	<u>265688</u>

Notes:

- (i) During the year, the Church Council employed a cleaner, an operations manager, a Children and Families Worker, a Youth Worker, and an Organist and Choir Leader, two of which were full-time.
- (ii) Employee Benefits - including amounts paid to Trustees detailed below
- | | | |
|---|---------|---------|
| Wages and salaries | £85,791 | £80,184 |
| Pension Costs (Defined contribution scheme) | £3,686 | £3,473 |
| Social Security Costs | £2,193 | £1,367 |
- Details of trustees' remuneration were as follows:
- | | | | |
|---|---------------|---------|---------|
| Sarah Woodcock - engaged under a contract of employment : | Salary | £25,755 | £23,916 |
| | Pension Costs | £1,288 | £1,196 |
| Hanna Rosser - engaged under a contract of employment : | Salary | £17,659 | £15,552 |
| | Pension Costs | £883 | £778 |
- The average headcount during the year was 5 (2021: 5). No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.
- (iii) Defined contribution pension scheme
- | | | |
|--|--------|--------|
| Amount of contributions recognised in the SOFA as an expense | £3,686 | £3,473 |
|--|--------|--------|
- The basis for allocating the liability and expense of the defined contribution scheme is pro rata to where the applicable salaries have been charged i.e. to General and Halls, both of which are Unrestricted Funds
- (iv) Governance Costs
- | | | |
|---|-------------|-------------|
| Costs of Council Meetings | 131 | 14 |
| Costs of Annual Congregational Church Meeting | 11 | 3 |
| Independent Examiner's Fees for the examination of the accounts | 552 | 552 |
| | <u>£694</u> | <u>£569</u> |
- (v) Trustees' Expenses - including costs reimbursed and paid direct to third parties
- There were claims from three trustees (2021: 2) for reimbursement of travel and hospitality expenses incurred in furtherance of the charity's objectives amounting to £831 (2021: £278) The trustees have no entitlement to salary or pension arising from their services to the Church Council.
- No other trustees received any payment for services supplied to the charity other than that disclosed above.
- (vi) The total amount donated to the charity by trustees, including related parties, during the year was £26,982 (2021 £17,750).

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022(Continued)

	General	Designated	Restricted	Total 2022	Total 2021
(vii) Missionary and Charitable Giving					
Grants payable in furtherance of the Church's objectives	£	£	£	£	£
From General Funds					
Missionary					
Scripture Union (Hungary)	2867			2867	3288
Church Army	2867			2867	3288
Christians Abroad	2867			2867	3288
	<u>8601</u>			<u>8601</u>	<u>9864</u>
Small donations					
Institutions	364			364	147
	<u>364</u>			<u>364</u>	<u>147</u>
	<u>8965</u>			<u>8965</u>	<u>10011</u>
From Mission Opportunity Fund					
Humanitarian Assistance					
DEC Ukraine		1000		1000	0
Hospices of Hope		1000		1000	0
Salvation Army Christmas Appeal		0		0	1000
St Martins in the Fields Christmas Appeal		0		0	1000
		<u>2000</u>		<u>2000</u>	<u>2000</u>
Missionary					
Christians Abroad		0		0	500
Other		0		0	316
		<u>0</u>		<u>0</u>	<u>816</u>
		<u>2000</u>		<u>2000</u>	<u>2816</u>
From Restricted Funds					
Shop					
Grants to Relief and Development Agencies					
Practical Action			442	442	845
HART (Humanitarian Aid Relief Trust)			442	442	845
Project Possible (formerly ROPE)			442	442	845
Tools for Self Reliance			442	442	845
Mission Aviation Fellowship			442	442	845
Shelterbox			525	525	675
			<u>2735</u>	<u>2735</u>	<u>4900</u>
Grants to Home Missions/other charities					
Bridge Trust			525	525	500
Community Store House			542	542	500
Fegans			525	525	500
Hospice in the Weald			525	525	500
Kenward Trust			525	525	500
Porchlight			0	0	500
Crossways			525	525	500
			<u>3167</u>	<u>3167</u>	<u>3500</u>
			<u>5902</u>	<u>5902</u>	<u>8400</u>
Bereko Fund					
Support for the Church			1093	1093	35
Projects			3450	3450	2864
			<u>4543</u>	<u>4543</u>	<u>2899</u>
Acts 2					
Individuals			426	426	200
Total Missionary and Charitable Giving	<u>8965</u>	<u>2000</u>	<u>10871</u>	<u>21836</u>	<u>24326</u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022 (Continued)

TANGIBLE FIXED ASSETS	Freehold land and Buildings	Furniture and Equipment	Solar Panels	TOTAL
	£	£	£	£
Cost or Valuation				
At 1st January 2022	1414007	58603	27824	1500434
Revaluation	151491			151491
At 31st December 2022	<u>1565498</u>	<u>58603</u>	<u>27824</u>	<u>1651925</u>
Depreciation				
At 1st January 2022	398150	56240	27824	482214
Charge for year	33353	1166		34519
At 31st December 2022	<u>431503</u>	<u>57406</u>	<u>27824</u>	<u>516733</u>
Net book value at				
31st December 2022	<u>1133995</u>	<u>1197</u>	<u>0</u>	<u>1135192</u>
31st December 2021	<u>1015857</u>	<u>2363</u>	<u>0</u>	<u>1018220</u>

Notes: (i) Freehold land and buildings comprise the halls complex in the church grounds.

The gross book value of this specialised property (including contents) at the date of these accounts is shown at replacement cost, having been revalued for insurance purposes on this basis on 29 September 2022 by the Council's insurers, Ecclesiastical Insurance Group plc.

(ii) On 29 September 2021 the Church Council's insurer, Ecclesiastical Insurance Group plc, valued the Consecrated buildings and halls complex as follows:

Buildings - Church and Hall £5,973,000 (2021 £5,395,000)
Contents £206,500 (2021 £186,500)

(iii) The carrying amount that would have been recognised had the assets been carried under the cost model was £184,274 (2021 £199,313)

	2022 £	2022 £	2021 £	2021 £
STOCKS				
Other Trading Activities - Shop				
Opening	4090		4200	
Added in year	8904		9408	
Expensed in year	<u>-8994</u>		<u>-9518</u>	
Closing		4000		4090
Other- Cleaning Materials				
Opening	260		430	
Added in year	898		1053	
Expensed in year	<u>-838</u>		<u>-1223</u>	
Closing		320		260
		<u>4320</u>		<u>4350</u>
DEBTORS				
Trade Debtors		4143		2630
Prepayments and accrued income		<u>23500</u>		<u>21528</u>
		<u>27643</u>		<u>24158</u>
SHORT TERM DEPOSITS				
Diocese of Rochester		17453		16342
Central Board of Finance		<u>53173</u>		<u>57435</u>
		<u>70626</u>		<u>73777</u>
CASH AT BANKS AND IN HAND				
Short Term Deposit		1014		1012
Current and Cash		<u>30008</u>		<u>41609</u>
		<u>31022</u>		<u>42621</u>
Other creditors		<u>10401</u>		<u>10704</u>
		<u>10401</u>		<u>34319</u>

COMMITMENTS

Since the end of the year further work on the roof, panel installation and clock repairs has been carried out at a cost of £26,336.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022 (Continued)

FUND DETAILS

Unrestricted

General

Parochial Fund - the main church account

Church Halls Fund: This comprises the revenues from Halls lettings, and the cost of maintaining the Halls.

Children and Youth Fund: Income and costs of running youth activities

Designated

Church Maintenance Reserve Fund: This was created as a fund for the financing of major church expenditure as and when that may occur (heating system, interior redecoration, carpeting, major organ repairs etc.)

Diocesan Church Repair Fund: Organised by the Diocese to assist parishes to make systematic and adequate provision for the prompt routine repair of churches and other buildings. In accordance with guidance from the Diocese, this fund has been treated as unrestricted.

Halls Maintenance Reserve Fund: Created out of the net revenues of the halls to meet the cost of maintaining the interior of the halls complex including furniture and equipment to a high standard of repair.

Diocesan Halls Repair Fund: This fund was created in 1997 from the balance on the Church Halls Reserve Fund, in a form similar to the Diocesan Church Repair Fund. It is intended to be used for the maintenance of the church halls complex.

Fixed Assets Reserve This represents the net book value of those fixed assets which are not represented by restricted funds.

Revaluation Reserve This represents the cumulative gain on revaluations of the Halls complex less the amounts transferred to equate with the relevant depreciation charged.

Properties Upkeep Fund

This fund was created to meet major maintenance costs of the Vicarage and 3 Ashcroft not funded by the Diocese.

Mission Opportunity Fund. This has been set up on the advice of the Archbishops' Council to enable the church to respond to specific and urgent projects. One fifth of the annual tithing is normally allocated to this fund.

Restricted

Fair Trade Shop Fund: The net income arising from the shop's trading activities is distributed by way of grants to a number of UK based charities operating at home and in developing countries.

Bereko Fund: Created during 2003, the funds were used for building a church and supporting the Ministry in Bereko, in the Diocese of Kondoa, Tanzania. The building was completed in 2011. Funds continue to be used in supporting the Ministry and Mission of the Church there.

Acts 2 Fund The Acts 2 Fund was created towards the end of 2008 to assist persons who are suffering hardship in the Parish. Grants are made at the discretion of the Vicar in consultation with a Nominated Trustee.

Ashburnham Fund The Ashburnham Fund is for those who could not afford the full cost of an Ashburnham weekend and is used to assist those who would not otherwise be able to attend.

Definitions: A **fund** is a pool of unexpended resources comprising money and other assets held in trust by the Church council. It may be an **unrestricted** fund to be spent on general purposes, at the Church Council's discretion which will include designated funds; or it may be a restricted fund. A **designated** fund is a fund set aside by the trustees out of unrestricted general funds for specific future purposes or projects. A **restricted** fund is a fund subject to specific trusts (e.g. by a letter from the donor at the time of gift, or by the terms of a public appeal). It may be a capital fund, which cannot be spent, but must be retained for the benefit of the Church, or it may be an income fund, which must be spent on the specified purpose(s) within a reasonable time.

Church Society – Funding

The Church Society, which is a national charity and has no organizational connection with St Andrew's, has for many years acted as trustees of the Paddock Wood Parochial Hall Trust, whose funds were intended to be used for evangelical purposes. Part of those funds was invested in a property at 3 Ashcroft Road, Paddock Wood, which over the years has been the designated accommodation for curates during their training with St Andrew's. During 2015, however, the trustees of the PWPHT reached agreement with the Diocese of Rochester for the purchase of the property at 3 Ashcroft Road, and the proceeds of the sale are being used to fund the cost of employing at St Andrew's, a Youth Worker, subject to conditions. The amount held by the Church Society at 31.12.21 was £166,838. The amount released by the PWPHT trustees during 2022, and shown in the accounts, was based on the actual cost (salary, pension contributions and travel) of employing the individual concerned.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022(Continued)

SUMMARY OF MOVEMENTS ON ALL FUNDS FOR YEAR TO 31st DECEMBER 2022

BALANCE 31 Dec 21		INCOME	EXPENSES	TRANSFERS /GAINS	BALANCE 31 Dec 22
£	GENERAL FUNDS	£	£	£	£
31494	Parochial	192659	183602	-7165	33386
812	Church Halls	41349	73178	32333	1316
5032	Children and Youth	7449	7800		4681
<u>37338</u>	Totals for General Funds	<u>241457</u>	<u>264580</u>	<u>25168</u>	<u>39383</u>
	DESIGNATED FUNDS				
18764	Church Maintenance Reserve	30			18794
13160	Diocesan Church Repair	1148	8450	2000	7858
3761	Halls Maintenance Reserve	6	563		3204
6905	Church Halls Repair Fund	36		1020	7961
5000	Properties Upkeep Fund				5000
199313	Fixed Assets Reserve			-15039	184274
3913	Mission Opportunity Fund		2000	2867	4780
<u>250816</u>	Totals for Designated Funds	<u>1220</u>	<u>11013</u>	<u>-9152</u>	<u>231871</u>
	RESTRICTED FUNDS				
10720	Fair Trade Shop	14438	17486	597	8269
5577	Bereko Fund	390	4543	2867	4291
4449	Acts 2	870	426		4893
1000	Ashburnham				1000
<u>21746</u>	Totals for Restricted Funds	<u>15698</u>	<u>22455</u>	<u>3464</u>	<u>18453</u>
818907	REVALUATION RESERVE	0	0	132011	950918
<u>1128807</u>	TOTALS FOR ALL FUNDS	<u>258375</u>	<u>298048</u>	<u>151491</u>	<u>1240625</u>

The transfers were as follows:-

1. Enabling church activities and donations in the year:-

£2,000 from Parochial to Church Repair Fund

£2,867 from Parochial to Bereko Fund

£2,867 to Mission Opportunity Fund

2. Setting aside funds for future repairs and maintenance and equipment to ensure sufficient funds are available to meet large expenditure items when necessary:-

£1,020 from Halls to Church Halls Repair Fund

3. Accounting adjustments between funds relating to fixed assets and depreciation so that reserves relating to fixed assets are not included as reserves available for distribution:-

£569 Fixed Assets to Parochial

£13,873 Fixed Assets to Halls

£19,480 Revaluation to Halls

£597 Fixed Assets to Shop

Gain on Revaluation:-

£151,491 Church Halls

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022 (Continued)

ANALYSIS OF NET ASSETS BY FUND AS AT 31st DECEMBER 2022

	General	Designated	Restricted	Revaluation	TOTAL 2022	TOTAL 2021
	£	£	£	£	£	£
Fixed Assets	<u>0</u>	<u>184274</u>		<u>950918</u>	<u>1135192</u>	<u>1018220</u>
Current Assets						
Stocks	320		4000		4320	4350
Debtors / prepayments	27366		277		27643	24158
Deposits	30060	36181	4385		70626	73777
Bank Accounts and Cash	<u>3913</u>	<u>11416</u>	<u>15693</u>		<u>31022</u>	<u>42621</u>
	61659		24355		133611	144906
Liabilities						
Amounts Falling Due Within One Year	22276		5902		28178	34319
Fund Balances 2022	39383	231871	18453	950918	1240625	1128807
Fund Balances 2021	37338	250816	21746	818907		1128807

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021

	Unrestricted Funds General	Designated	Restricted Income Funds	Revaluation	TOTAL Funds 2021	TOTAL Funds 2020
	£	£	£	£	£	£
Income and endowments from:						
Donations, Legacies and Grants	171497	0	15863	0	187360	183405
Charitable Activities	15595	0	0	0	15595	15608
Other Trading Activities	17930	0	13263	0	31193	21651
Investments	33	32	0	0	65	317
Total	205055	32	29126	0	234213	220981
Expenditure on:						
Raising Funds	106	0	12935	0	13041	6997
Charitable Activities	237682	3366	11599	0	252647	251381
Total	237788	3366	24534	0	265688	258378
Net income/(expenditure)	-32733	-3334	4592	0	-31475	-37397
Transfers between funds	28338	-11397	-4	-16937	0	0
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets for the Charity's own use	0	0	0	45605	45605	10726
Net movement in funds	-4395	-14731	4588	28668	14130	-26671
Reconciliation of funds:						
Total funds brought forward	41733	265547	17158	790239	1114677	1141348
Total funds carried forward	37338	250816	21746	818907	1128807	1114677

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF THE ANGLICAN AND METHODIST CHURCH OF ST ANDREW, PADDOCK WOOD

I report on the financial statements of the Charity for the year ended 31 December 2022 set out on pages 2 to 20.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

28 March 2023
72 Commercial Road
Paddock Wood, Tonbridge, Kent



T Lane
Director in MN Jenks & Co Ltd
Chartered Accountants

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

	Unrestricted Funds General	Designated	Restricted Income Funds	Revaluation	TOTAL Funds 2022	TOTAL Funds 2021
Notes on pages	12-13	5	6			
	£	£	£	£	£	£
Income and endowments from:						
Donations, Legacies and Grants	174891	0	1032	0	175923	187360
Charitable Activities	26686	1130	221	0	28037	15595
Other Trading Activities	39145	0	14437	0	53582	31193
Investments	735	90	8	0	833	65
Total	241457	1220	15698	0	258375	234213
Expenditure on:						
Raising Funds	101		10987	0	11088	13041
Charitable Activities	264479	11013	11468	0	286960	252647
Total	264580	11013	22455	0	298048	265688
Net income/(expenditure)	-23123	-9793	-6757	0	-39673	-31475
Transfers between funds	25168	-9152	3464	-19480	0	0
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets for the Charity's own use	0	0	0	151491	151491	45605
Net movement in funds	2045	-18945	-3293	132011	111818	14130
Reconciliation of funds:						
Total funds brought forward	37338	250816	21746	818907	1128807	1114677
Total funds carried forward	39383	231871	18453	950918	1240625	1128807

For Comparative figures for 2021 refer to Page 20

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

BALANCE SHEET AT 31st DECEMBER 2022

	Notes on pages	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	15	<u>1135192</u>	<u>1018220</u>
CURRENT ASSETS			
Stocks	15	4320	4350
Debtors	15	27643	24158
Short Term Deposits	15	70626	73777
Cash at Bank and in Hand	15	<u>31022</u>	<u>42621</u>
Total current assets		<u>133611</u>	<u>144906</u>
LIABILITIES			
Creditors: Amounts falling due within one year	15	<u>30329</u>	<u>34319</u>
NET CURRENT ASSETS		<u>103282</u>	<u>110587</u>
TOTAL NET ASSETS		<u>1238474</u>	<u>1128807</u>
FUNDS of the Charity	18-19		
Restricted income funds		19170	21746
Unrestricted Funds			
General Funds		39382	37338
Designated Funds		229004	250816
Revaluation Reserve		<u>950918</u>	<u>818907</u>
TOTAL FUNDS		<u>1238474</u>	<u>1128807</u>

The notes on pages 2 to 20 form part of these accounts.

Approved by the Church Council on 27th March 2023 and signed on its behalf by:



The Rev. Sharon Lovelock (Joint Chair)



Peter Crouch (Treasurer)

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
Cash Flows from Operating Activities		
Net Income/(Expenditure) for the year	-39673	-31475
Adjustments for:		
Depreciation of fixed assets	34519	33243
Interest received	-833	-65
Decrease/(Increase) in Stocks	30	280
Decrease/(Increase) in Debtors	-3485	-1719
Increase/(Decrease) in Creditors	-6141	9467
Net cash generated from operating activities	<u>-15583</u>	<u>9731</u>
Cash flows from investing activities		
Purchase of equipment	0	-2389
Interest received	833	65
Net cash provided by(used in) investing activities	<u>833</u>	<u>-2324</u>
Net increase/(decrease) in cash and cash equivalents	<u>-14750</u>	<u>7407</u>
Cash and cash equivalents at beginning of the year	116398	108991
Cash and cash equivalents at end of the year	<u><u>101648</u></u>	<u><u>116398</u></u>
Components of cash and cash equivalents:		
Short Term Deposits	70626	73777
Cash at Bank and in Hand	<u>31022</u>	<u>42621</u>
	<u><u>101648</u></u>	<u><u>116398</u></u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022 - DESIGNATED FUNDS AND REVALUATION RESERVE

	Maintenance and Repair Funds	Fixed Assets Reserve	Mission Opportunity Fund	TOTAL Designated Funds 2022	TOTAL Designated Funds 2021	Revaluation Reserve	
Notes on pages	12-13		12-13			2022	2021
	£	£	£	£	£	£	£
Income and endowments from:							
Donations and Legacies	0	0	0	0	0	0	0
Charitable Activities	1130	0	0	1130	0	0	0
Other Trading Activities	0	0	0	0	0	0	0
Investments	90	0	0	90	32	0	0
Total	1220	0	0	1220	32	0	0
Expenditure on:							
Raising Funds	0	0	0	0	0	0	0
Charitable Activities	9013	0	2000	11013	3366	0	0
Total	9013	0	2000	11013	3366	0	0
Net income/(expenditure)	-7793		-2000	-9793	-3334	0	0
Transfers between funds	3020	-15039	2867	-9152	-11397	-19480	-16937
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets	0	0	0	0	0	151491	45605
Net movement in funds	-4773	-15039	867	-18945	-14731	132011	28668
Reconciliation of funds:							
Total funds brought forward	47590	199313	3913	250816	265547	818907	790239
Total funds carried forward	42817	184274	4780	231871	250816	950918	818907

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022- RESTRICTED FUNDS

	Shop	Other	TOTAL	TOTAL
	Restricted	Restricted	Restricted	Restricted
	Funds	Funds	Funds	Funds
	2022	2021		
Notes on pages	12-13	12-13		
Income and endowments from:	£	£	£	£
Donation, Legacies and Grants		1032	1032	15863
Charitable Activities		221	221	0
Other Trading Activities	14437	0	14437	13263
Investments	1	7	8	0
Total	14438	1260	15698	29126
Expenditure on:				
Raising Funds	10987		10987	12935
Charitable Activities	6499	4969	11468	11599
Total	17486	4969	22455	24534
Net income/(expenditure)	-3048	-3709	-6757	4592
Transfers between funds	597	2867	3464	-4
Net movement in funds	-2451	-842	-3293	4588
Reconciliation of funds:				
Total funds brought forward	10720	11026	21746	17158
Total funds carried forward	8269	10184	18453	21746

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD
Charity Number 1137783

Notes forming part of the financial statements for the year ended 31st December 2022

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below:

(a) Basis of Preparation and assessment of going concern

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), and the Charities SORP (FRS 102).

St Andrew's meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or replacement cost, unless otherwise stated in the relevant accounting policy notes.

The accounts include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, or those that are informal gatherings of church members.

Given the Church's level of free reserves at the year end, the Trustees consider that there are adequate resources to continue for the foreseeable future. The Trustees identified no material uncertainties or Covid-19 related issues which would mean that the Church would be unable to operate for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

7 (b) Income recognition

All income is recognised in the Statement of Financial Activities (SOFA) when there is evidence that the Church Council is entitled to the income, any performance conditions attached to the items of income have been met, it is more likely than not that the income will be received, and the monetary value can be measured reliably. Details of individual sources of income and the basis on which each source is included are set out below:

(c) Offsetting

There has been no offsetting of assets and liabilities or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.

(d) Donations and Legacies

Collections are recognised when received by or on behalf of the Church Council. Collections made by the church on behalf of another charity are excluded from the accounts, where the church acts as an agent in such situations.

Planned giving receivable under Gift Aid is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Claims have not been made on receipts from donors who are no longer liable to pay income tax. This income is shown separately.

Income from Government and other Grants and Donations

Grants are recognized when there is reasonable assurance that the charity will comply with the conditions attaching to the grant and the grant will be received.

Grants do not need to be applied for at the reporting date in order to be booked in the accounts, as long as there is reasonable assurance that the grant claim will be successful and relate to the period in question. In accordance with FRS 102 (section 24), the accrual model has been chosen as the accounting policy for the purpose of recognizing government grant income.

No grants were received for the Fair Trade Shop from Tunbridge Wells Borough Council during 2022 (2021: £10,955). They were given as part of the Government's business support scheme to help charities, among other businesses, stay afloat during the lockdown periods from March 2020. There were no unfilled conditions and other contingencies attaching to the grants. The Fair Trade Shop has not benefitted from any other form of government assistance during the period under review.

Where a grant is received specifically to assist in financing a tangible fixed asset, a Designated fund is created equivalent to the amount of the grant and released to match the depreciation charged over the useful life of the tangible fixed asset. The amount not yet released in this way is carried forward on the balance sheet.

In the case of a donation, entitlement usually arises immediately on its receipt.

Legacies to the Church Council are accounted for as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

(e) Charitable activities

Parochial Fees due to the Church Council for funerals, weddings, banns, etc. are recognised when received.

Sales of Christian books and Bible reading notes from the Fair Trade Shop are accounted for gross.

Income from Halls lettings for church purposes is recognised when the rental is due.

Events - Funds raised by the St Andrew's Day Event, the Harvest Supper, Children and Youth events and similar events are accounted for gross. The net proceeds of the St Andrew's Day Event and the Harvest Supper are distributed for charitable purposes. Gifts in kind are brought into the accounts at cost or estimated value to the Church Council. Individual gifts with a cost or value of less than £1,000 are recognised and written off in the same period in which they are received. No amounts are included in the financial statements for services donated by volunteers.

Unrealised gains or losses are accounted for on revaluation of land and buildings at the end of each year and shown on the face of the SOFA in accordance with the Charities SORP (FRS 102).

(f) Other Trading Activities

Sales of the Fair Trade Shop and Halls lettings for non-church purposes are recognised on a receivable basis.

(g) Interest Receivable from Investments

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

(h) Donated goods and services (Professional and Voluntary)

Donated goods to the Fair Trade Shop are not recognised because of the difficulty in arriving at a fair value for them.

Donated professional services are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of members and friends of the church is not included in the accounts, but is described in the Trustees Annual Report.

(i) Expenditure and liabilities recognition and irrecoverable VAT

Liabilities are recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured with reasonable certainty.

Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs of commercial trading, including goods bought in for resale in the Fair Trade Shop, and the cost of the envelope scheme.
- Expenditure on charitable activities includes Grants to several Christian charities in furtherance of the charity's objectives and their associated support costs.

Certain expenditure is directly attributable to specific activities and has been included in these cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across both categories on a basis consistent with use of the resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(j) Grants payable

Grants payable are payments made to third parties in furtherance of the charitable objectives of the charity. Provisions for grants payable are made when the Church Council decides on the recipients and the amounts when finalising the annual accounts. Recipients are not informed in advance.

(k) Denominational Pledge and Quota

From 2015 the Diocese includes the cost of ordained clergy in arriving at the requested Parish Pledged Offer. It is no longer collected separately. The cost of a curate is shared across the Diocese. The Church supports the local Methodist ministry through a quota contribution under a local ecumenical agreement. No part of these contributions was unpaid at 31st December 2022..

(l) Allocation of Support Costs and Governance Costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs are those functions that assist the work of the charity, but are not associated directly with charitable activities undertaken. Support costs include music and choir, organist, upkeep of services, and evangelism and outreach. Support costs including governance costs have been allocated to expenditure on charitable activities.

(m) Tangible fixed assets and depreciation

Individual fixed assets costing £1,000 or more are capitalised initially at historical cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

<u>Asset category</u>	<u>Annual rate</u>
Freehold land and Buildings	over the remainder of its useful life (31.12.22 35 years)
Furniture and Equipment	over 4 years
Solar Panels	over 10 years

Notes:

Land and buildings

The church hall complex, built in 1997, is owned by the Church Council. The complex and contents were revalued on 29 September 2022 on the basis of the replacement cost of the building and contents, as calculated by the church insurers, Ecclesiastical Insurance Group plc for insurance purposes. Depreciation on the complex and contents is calculated on the revalued amount so as to write off the asset, by equal annual instalments, over the remainder of its useful life (35 years).

Heritage and Other Tangible fixed Assets

The Church Council does not own the church building, which is vested in the Rochester Diocesan Board of Finance. Accordingly, the value of this heritage asset has not been brought into these accounts.

Other tangible fixed assets are included in the balance sheet at cost.

Depreciation, commencing in the year of purchase, is provided on a straight line basis over ten years for solar panels, and for other equipment used within the church premises, over 4 years. Individual items of equipment with a purchase price below £1,000 are normally written off when acquired.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the Church Council, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. All expenditure incurred in the year on individual items under £1,000 is written off.

(n) Current assets

Debtors: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Subsequently, they are measured at the cash or other consideration expected to be received. Prepayments are valued at the amount prepaid net of any trade discounts due.

Stocks held for sale have been valued at the lower of cost or net realisable value. Donated items of stock are not recognised in these accounts because of the difficulty in valuing them at fair value. Stocks of consumables have been valued at cost.

Short-term deposits include cash held on deposit with the CBF Church of England Deposit Fund, Rochester Diocesan Board of Finance or at the bank.

(o) Creditors and provisions for liabilities

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

Income and Endowments from:	General	Designated	Restricted	Total 2022	Total 2021
	£	£	£	£	£
Donations, Legacies and Grants					
Gift Aid Donations	87669		120	87789	88831
Income Tax Recovered	22215		30	22245	22209
Gift Aid Small Donations Scheme	2000			2000	1422
Regular giving not Gift-aided	19344			19344	17180
Collections (open plate)	3189			3189	1897
Contribution from Church Society	27814			27814	25579
Furlough Grant	0			0	13807
Business Support Grant	2290			2290	10955
Other Donations and Grants	10370		882	11252	5480
Total	174891	0	1032	175923	187360
Charitable Activities					
Weddings and Funerals	2872			2872	1697
Coffee Shop	2332			2332	1436
Solar Energy Cashback	2611			2611	3629
Halls	10116			10116	4613
Magazine sales and copying	3497			3497	1768
Children and Youth activities	4124			4124	2193
Events	996			996	137
Other	138	1130	221	1489	122
	26686	1130	221	28037	15595
Other Trading Activities					
Hall Lettings and Church Hire	39145			39145	17930
Shop			14437	14437	13200
Sundry				0	63
	39145	0	14437	53582	31193
Investments					
Interest earned on monies on deposit	735	90	8	833	65
Total	241457	1220	15698	258375	234213

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022(Continued)

Expenditure on:	General Designated		Restricted	Total 2022	Total 2021
	£	£	£	£	£
Raising Funds					
Stewardship costs	101			101	106
Shop			10987	10987	12935
	<u>101</u>	<u>0</u>	<u>10987</u>	<u>11088</u>	<u>13041</u>
Charitable Activities					
Missionary and Charitable Giving (Note (vii) page 14)	8965	2000	10871	21836	24326
Ministry Diocesan Parish Share	58923			58923	58340
Weald of Kent Methodist Circuit	14532			14532	14118
Ministry expenses Clergy	4041			4041	3727
Children and Youth Workers	45788			45788	41465
Running, Maintenance and Equipment costs	14247	9013		23260	12186
Support Costs	14865			14865	10224
Management and Administration	20431			20431	19459
Governance costs	142			142	17
Halls	39824			39824	32042
Children and Youth	7814			7814	3449
Professional Fees	552			552	552
Events	433			433	96
Depreciation of Halls Complex	33353			33353	29000
Depreciation of Furniture and equipment	569		597	1166	3646
	<u>264479</u>	<u>11013</u>	<u>11468</u>	<u>286960</u>	<u>252647</u>
Total Expenditure on Charitable Activities	<u>264580</u>	<u>11013</u>	<u>22455</u>	<u>298048</u>	<u>265688</u>

Notes:

- (i) During the year, the Church Council employed a cleaner, an operations manager, a Children and Families Worker, a Youth Worker, and an Organist and Choir Leader, two of which were full-time.
- (ii) Employee Benefits - including amounts paid to Trustees detailed below
- | | | |
|---|---------|---------|
| Wages and salaries | £85,791 | £80,184 |
| Pension Costs (Defined contribution scheme) | £3,686 | £3,473 |
| Social Security Costs | £2,193 | £1,367 |
- Details of trustees' remuneration were as follows:
- | | | | |
|---|---------------|---------|---------|
| Sarah Woodcock - engaged under a contract of employment : | Salary | £25,755 | £23,916 |
| | Pension Costs | £1,288 | £1,196 |
| Hanna Rosser - engaged under a contract of employment : | Salary | £17,659 | £15,552 |
| | Pension Costs | £883 | £778 |
- The average headcount during the year was 5 (2021: 5). No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.
- (iii) Defined contribution pension scheme
- | | | |
|--|--------|--------|
| Amount of contributions recognised in the SOFA as an expense | £3,686 | £3,473 |
|--|--------|--------|
- The basis for allocating the liability and expense of the defined contribution scheme is pro rata to where the applicable salaries have been charged i.e. to General and Halls, both of which are Unrestricted Funds
- (iv) Governance Costs
- | | | |
|---|-------------|-------------|
| Costs of Council Meetings | 131 | 14 |
| Costs of Annual Congregational Church Meeting | 11 | 3 |
| Independent Examiner's Fees for the examination of the accounts | 552 | 552 |
| | <u>£694</u> | <u>£569</u> |
- (v) Trustees' Expenses - including costs reimbursed and paid direct to third parties
- There were claims from three trustees (2021: 2) for reimbursement of travel and hospitality expenses incurred in furtherance of the charity's objectives amounting to £831 (2021: £278) The trustees have no entitlement to salary or pension arising from their services to the Church Council.
- No other trustees received any payment for services supplied to the charity other than that disclosed above.
- (vi) The total amount donated to the charity by trustees, including related parties, during the year was £26,982 (2021 £17,750).

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022(Continued)

	General	Designated	Restricted	Total 2022	Total 2021
(vii) Missionary and Charitable Giving					
Grants payable in furtherance of the Church's objectives	£	£	£	£	£
From General Funds					
Missionary					
Scripture Union (Hungary)	2867			2867	3288
Church Army	2867			2867	3288
Christians Abroad	2867			2867	3288
	<u>8601</u>			<u>8601</u>	<u>9864</u>
Small donations					
Institutions	364			364	147
	<u>364</u>			<u>364</u>	<u>147</u>
	<u>8965</u>			<u>8965</u>	<u>10011</u>
From Mission Opportunity Fund					
Humanitarian Assistance					
DEC Ukraine		1000		1000	0
Hospices of Hope		1000		1000	0
Salvation Army Christmas Appeal		0		0	1000
St Martins in the Fields Christmas Appeal		0		0	1000
		<u>2000</u>		<u>2000</u>	<u>2000</u>
Missionary					
Christians Abroad		0		0	500
Other		0		0	316
		<u>0</u>		<u>0</u>	<u>816</u>
		<u>2000</u>		<u>2000</u>	<u>2816</u>
From Restricted Funds					
Shop					
Grants to Relief and Development Agencies					
Practical Action			442	442	845
HART (Humanitarian Aid Relief Trust)			442	442	845
Project Possible (formerly ROPE)			442	442	845
Tools for Self Reliance			442	442	845
Mission Aviation Fellowship			442	442	845
Shelterbox			525	525	675
			<u>2735</u>	<u>2735</u>	<u>4900</u>
Grants to Home Missions/other charities					
Bridge Trust			525	525	500
Community Store House			542	542	500
Fegans			525	525	500
Hospice in the Weald			525	525	500
Kenward Trust			525	525	500
Porchlight			0	0	500
Crossways			525	525	500
			<u>3167</u>	<u>3167</u>	<u>3500</u>
			<u>5902</u>	<u>5902</u>	<u>8400</u>
Bereko Fund					
Support for the Church			1093	1093	35
Projects			3450	3450	2864
			<u>4543</u>	<u>4543</u>	<u>2899</u>
Acts 2					
Individuals			426	426	200
Total Missionary and Charitable Giving	<u>8965</u>	<u>2000</u>	<u>10871</u>	<u>21836</u>	<u>24326</u>

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022 (Continued)

TANGIBLE FIXED ASSETS	Freehold land and Buildings	Furniture and Equipment	Solar Panels	TOTAL
	£	£	£	£
Cost or Valuation				
At 1st January 2022	1414007	58603	27824	1500434
Revaluation	151491			151491
At 31st December 2022	<u>1565498</u>	<u>58603</u>	<u>27824</u>	<u>1651925</u>
Depreciation				
At 1st January 2022	398150	56240	27824	482214
Charge for year	33353	1166		34519
At 31st December 2022	<u>431503</u>	<u>57406</u>	<u>27824</u>	<u>516733</u>
Net book value at				
31st December 2022	<u>1133995</u>	<u>1197</u>	<u>0</u>	<u>1135192</u>
31st December 2021	<u>1015857</u>	<u>2363</u>	<u>0</u>	<u>1018220</u>

Notes: (i) Freehold land and buildings comprise the halls complex in the church grounds.

The gross book value of this specialised property (including contents) at the date of these accounts is shown at replacement cost, having been revalued for insurance purposes on this basis on 29 September 2022 by the Council's insurers, Ecclesiastical Insurance Group plc.

(ii) On 29 September 2021 the Church Council's insurer, Ecclesiastical Insurance Group plc, valued the Consecrated buildings and halls complex as follows:

Buildings - Church and Hall £5,973,000 (2021 £5,395,000)
Contents £206,500 (2021 £186,500)

(iii) The carrying amount that would have been recognised had the assets been carried under the cost model was £184,274 (2021 £199,313)

	2022 £	2022 £	2021 £	2021 £
STOCKS				
Other Trading Activities - Shop				
Opening	4090		4200	
Added in year	8904		9408	
Expensed in year	<u>-8994</u>		<u>-9518</u>	
Closing		4000		4090
Other- Cleaning Materials				
Opening	260		430	
Added in year	898		1053	
Expensed in year	<u>-838</u>		<u>-1223</u>	
Closing		320		260
		<u>4320</u>		<u>4350</u>
DEBTORS				
Trade Debtors		4143		2630
Prepayments and accrued income		<u>23500</u>		<u>21528</u>
		<u>27643</u>		<u>24158</u>
SHORT TERM DEPOSITS				
Diocese of Rochester		17453		16342
Central Board of Finance		<u>53173</u>		<u>57435</u>
		<u>70626</u>		<u>73777</u>
CASH AT BANKS AND IN HAND				
Short Term Deposit		1014		1012
Current and Cash		<u>30008</u>		<u>41609</u>
		<u>31022</u>		<u>42621</u>
Other creditors		<u>10401</u>		<u>10704</u>
		<u>10401</u>		<u>34319</u>

COMMITMENTS

Since the end of the year further work on the roof, panel installation and clock repairs has been carried out at a cost of £26,336.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022 (Continued)

FUND DETAILS

Unrestricted

General

Parochial Fund - the main church account

Church Halls Fund: This comprises the revenues from Halls lettings, and the cost of maintaining the Halls.

Children and Youth Fund: Income and costs of running youth activities

Designated

Church Maintenance Reserve Fund: This was created as a fund for the financing of major church expenditure as and when that may occur (heating system, interior redecoration, carpeting, major organ repairs etc.)

Diocesan Church Repair Fund: Organised by the Diocese to assist parishes to make systematic and adequate provision for the prompt routine repair of churches and other buildings. In accordance with guidance from the Diocese, this fund has been treated as unrestricted.

Halls Maintenance Reserve Fund: Created out of the net revenues of the halls to meet the cost of maintaining the interior of the halls complex including furniture and equipment to a high standard of repair.

Diocesan Halls Repair Fund: This fund was created in 1997 from the balance on the Church Halls Reserve Fund, in a form similar to the Diocesan Church Repair Fund. It is intended to be used for the maintenance of the church halls complex.

Fixed Assets Reserve This represents the net book value of those fixed assets which are not represented by restricted funds.

Revaluation Reserve This represents the cumulative gain on revaluations of the Halls complex less the amounts transferred to equate with the relevant depreciation charged.

Properties Upkeep Fund

This fund was created to meet major maintenance costs of the Vicarage and 3 Ashcroft not funded by the Diocese.

Mission Opportunity Fund. This has been set up on the advice of the Archbishops' Council to enable the church to respond to specific and urgent projects. One fifth of the annual tithing is normally allocated to this fund.

Restricted

Fair Trade Shop Fund: The net income arising from the shop's trading activities is distributed by way of grants to a number of UK based charities operating at home and in developing countries.

Bereko Fund: Created during 2003, the funds were used for building a church and supporting the Ministry in Bereko, in the Diocese of Kondoa, Tanzania. The building was completed in 2011. Funds continue to be used in supporting the Ministry and Mission of the Church there.

Acts 2 Fund The Acts 2 Fund was created towards the end of 2008 to assist persons who are suffering hardship in the Parish. Grants are made at the discretion of the Vicar in consultation with a Nominated Trustee.

Ashburnham Fund The Ashburnham Fund is for those who could not afford the full cost of an Ashburnham weekend and is used to assist those who would not otherwise be able to attend.

Definitions: A **fund** is a pool of unexpended resources comprising money and other assets held in trust by the Church council. It may be an **unrestricted** fund to be spent on general purposes, at the Church Council's discretion which will include designated funds; or it may be a restricted fund. A **designated** fund is a fund set aside by the trustees out of unrestricted general funds for specific future purposes or projects. A **restricted** fund is a fund subject to specific trusts (e.g. by a letter from the donor at the time of gift, or by the terms of a public appeal). It may be a capital fund, which cannot be spent, but must be retained for the benefit of the Church, or it may be an income fund, which must be spent on the specified purpose(s) within a reasonable time.

Church Society – Funding

The Church Society, which is a national charity and has no organizational connection with St Andrew's, has for many years acted as trustees of the Paddock Wood Parochial Hall Trust, whose funds were intended to be used for evangelical purposes. Part of those funds was invested in a property at 3 Ashcroft Road, Paddock Wood, which over the years has been the designated accommodation for curates during their training with St Andrew's. During 2015, however, the trustees of the PWPHT reached agreement with the Diocese of Rochester for the purchase of the property at 3 Ashcroft Road, and the proceeds of the sale are being used to fund the cost of employing at St Andrew's, a Youth Worker, subject to conditions. The amount held by the Church Society at 31.12.21 was £166,838. The amount released by the PWPHT trustees during 2022, and shown in the accounts, was based on the actual cost (salary, pension contributions and travel) of employing the individual concerned.

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022(Continued)

SUMMARY OF MOVEMENTS ON ALL FUNDS FOR YEAR TO 31st DECEMBER 2022

BALANCE 31 Dec 21		INCOME	EXPENSES	TRANSFERS /GAINS	BALANCE 31 Dec 22
£	GENERAL FUNDS	£	£	£	£
31494	Parochial	192659	183602	-7165	33386
812	Church Halls	41349	73178	32333	1316
5032	Children and Youth	7449	7800		4681
<u>37338</u>	Totals for General Funds	<u>241457</u>	<u>264580</u>	<u>25168</u>	<u>39383</u>
	DESIGNATED FUNDS				
18764	Church Maintenance Reserve	30			18794
13160	Diocesan Church Repair	1148	8450	2000	7858
3761	Halls Maintenance Reserve	6	563		3204
6905	Church Halls Repair Fund	36		1020	7961
5000	Properties Upkeep Fund				5000
199313	Fixed Assets Reserve			-15039	184274
3913	Mission Opportunity Fund		2000	2867	4780
<u>250816</u>	Totals for Designated Funds	<u>1220</u>	<u>11013</u>	<u>-9152</u>	<u>231871</u>
	RESTRICTED FUNDS				
10720	Fair Trade Shop	14438	17486	597	8269
5577	Bereko Fund	390	4543	2867	4291
4449	Acts 2	870	426		4893
1000	Ashburnham				1000
<u>21746</u>	Totals for Restricted Funds	<u>15698</u>	<u>22455</u>	<u>3464</u>	<u>18453</u>
818907	REVALUATION RESERVE	0	0	132011	950918
<u>1128807</u>	TOTALS FOR ALL FUNDS	<u>258375</u>	<u>298048</u>	<u>151491</u>	<u>1240625</u>

The transfers were as follows:-

1. Enabling church activities and donations in the year:-

£2,000 from Parochial to Church Repair Fund

£2,867 from Parochial to Bereko Fund

£2,867 to Mission Opportunity Fund

2. Setting aside funds for future repairs and maintenance and equipment to ensure sufficient funds are available to meet large expenditure items when necessary:-

£1,020 from Halls to Church Halls Repair Fund

3. Accounting adjustments between funds relating to fixed assets and depreciation so that reserves relating to fixed assets are not included as reserves available for distribution:-

£569 Fixed Assets to Parochial

£13,873 Fixed Assets to Halls

£19,480 Revaluation to Halls

£597 Fixed Assets to Shop

Gain on Revaluation:-

£151,491 Church Halls

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022 (Continued)

ANALYSIS OF NET ASSETS BY FUND AS AT 31st DECEMBER 2022

	General	Designated	Restricted	Revaluation	TOTAL 2022	TOTAL 2021
	£	£	£	£	£	£
Fixed Assets	<u>0</u>	<u>184274</u>		<u>950918</u>	<u>1135192</u>	<u>1018220</u>
Current Assets						
Stocks	320		4000		4320	4350
Debtors / prepayments	27366		277		27643	24158
Deposits	30060	36181	4385		70626	73777
Bank Accounts and Cash	<u>3913</u>	<u>11416</u>	<u>15693</u>		<u>31022</u>	<u>42621</u>
	61659		24355		133611	144906
Liabilities						
Amounts Falling Due Within One Year	22276		5902		28178	34319
Fund Balances 2022	39383	231871	18453	950918	1240625	1128807
Fund Balances 2021	37338	250816	21746	818907		1128807

THE ANGLICAN AND METHODIST CHURCH OF ST. ANDREW, PADDOCK WOOD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021

	Unrestricted Funds General	Designated	Restricted Income Funds	Revaluation	TOTAL Funds 2021	TOTAL Funds 2020
	£	£	£	£	£	£
Income and endowments from:						
Donations, Legacies and Grants	171497	0	15863	0	187360	183405
Charitable Activities	15595	0	0	0	15595	15608
Other Trading Activities	17930	0	13263	0	31193	21651
Investments	33	32	0	0	65	317
Total	205055	32	29126	0	234213	220981
Expenditure on:						
Raising Funds	106	0	12935	0	13041	6997
Charitable Activities	237682	3366	11599	0	252647	251381
Total	237788	3366	24534	0	265688	258378
Net income/(expenditure)	-32733	-3334	4592	0	-31475	-37397
Transfers between funds	28338	-11397	-4	-16937	0	0
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets for the Charity's own use	0	0	0	45605	45605	10726
Net movement in funds	-4395	-14731	4588	28668	14130	-26671
Reconciliation of funds:						
Total funds brought forward	41733	265547	17158	790239	1114677	1141348
Total funds carried forward	37338	250816	21746	818907	1128807	1114677