

BRISTOL MUSEUMS DEVELOPMENT TRUST

England & Wales · Charity number 1137777

Details

Status Registered

Legal form Charitable company

Company number [06685688](#)

Registered 2010-09-03

Register [View on the Charity Commission register](#)

Contact

Address BRISTOL MUSEUM & ART GALLERY
Queens Road
Clifton
Bristol
BS8 1RL

Phone 01179223576

Email beth.cutter@bristol.gov.uk

Website www.bristolmuseums.org

Activities

Objects: (I) TO SUPPORT FOR THE BENEFIT OF THE PUBLIC THE BUILDING, ESTABLISHMENT AND MAINTENANCE OF MUSEUMS, GALLERIES AND ARCHIVES OF ARTEFACTS, ART, SPECIMENS, DOCUMENTS AND OTHER ASSOCIATED MATERIAL IN BRISTOL, INCLUDING THE COLLECTION, STORAGE, RESEARCH AND CONSERVATION OF ALL SUCH MATERIAL; AND(II) TO ADVANCE THE EDUCATION OF THE PUBLIC (IN PARTICULAR BUT WITHOUT LIMITATION TO THOSE LIVING WITHIN THE GREATER BRISTOL AREA AND THOSE GEOGRAPHIC, ETHNIC AND DISABLED COMMUNITIES WHO DO NOT TRADITIONALLY ATTEND MUSEUMS AND GALLERIES) IN PARTICULAR (BUT NOT LIMITED TO) BY PROVIDING SUPPORT TO THE PROVISION AND IMPROVEMENT OF THE FACILITIES, COLLECTIONS, EXHIBITIONS, FORMAL AND INFORMAL LEARNING OPPORTUNITIES, PUBLIC EVENTS AND OTHER EDUCATIONAL ACTIVITIES, INCLUDING IN DIGITAL FORM, AVAILABLE TO THE PUBLIC AT THE MUSEUMS, GALLERIES AND ARCHIVES IN BRISTOL AND WITHIN THE COMMUNITIES OF BRISTOL AND ACROSS THE INTERNET."

Activities: To raise funds for Bristol Museums' and Bristol Archives' collections, historic buildings, learning and community activities, exhibitions, events and allied activities in order to conserve the collections and make them widely accessible.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BRISTOL
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£275,550	£304,391	-	-
2024-09-30	£365,623	£82,209	-	-
2023-09-30	£273,289	£207,876	-	-
2022-09-30	£500,928	£326,459	£516,461	0
2021-09-30	£128,404	£191,246	-	-

Trustees

Name	Role	Appointed
Fiona Jane Whiston Hallworth	Chair	2019-06-25
Celia Mary Downie		2026-01-12
Cllr Joanne Stafford-Townsend		2026-06-01
Edmund James Thomas Fay		2023-04-14
Eleanor Amy Denney		2021-03-02
Elizabeth Armour Harris		2026-01-12
Huw Thomas James		2023-04-14
Ian Peter Oxley		2026-01-12
Jocelyn Louis Ormond		2023-04-14
Philip James Murray Walker		2024-09-09
Samuel Matthew Alvis		2021-03-02
Victoria Jane Swindells		2026-01-12

BRISTOL MUSEUMS DEVELOPMENT TRUST

England & Wales - Charity number 1137777

Accounts

BRISTOL MUSEUMS DEVELOPMENT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT & FINANCIAL STATEMENTS

30 SEPTEMBER 2025

Company registration Number 06685688
Charity Number 1137777

BRISTOL MUSEUMS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

Contents	Pages
Reference & Administrative Information	3
Trustees' Annual Report	4 - 14
Independent Examiner's Report	15
Statement of Financial Activities	16
Balance Sheet	17
Cash Flow Statement	18
Notes to the Financial Statements	19 – 27

BRISTOL MUSEUMS DEVELOPMENT TRUST
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 30 SEPTEMBER 2025

Trustees	Nigel Hardy (Chair) (resigned 25 February 2026) Fiona Hallworth Samuel Alvis Eleanor Denney Anthony Dyer Edmund Fay Simon Face (resigned 6 October 2025) Huw James Jocelyn Ormond Julia Trow Philip Walker Karen White Celia Downie (appointed 12 January 2026) Ian Oxley (appointed 12 January 2026) Elizabeth Harris (appointed 12 January 2026) Vicky Smith (appointed 12 January 2026)
Company registered number	06685688
Charity registration number	1137777
Registered office	Bristol Museum & Art Gallery Queens Road Bristol BS8 1RL
Independent Examiner	Joshua Kingston BSc (Hons) FCA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	Natwest Bank PLC PO Box 238 32 Corn Street Bristol BS99 7UG

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Bristol Museums Development Trust (the company) for the year ended 30 September 2025. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities."

EXECUTIVE SUMMARY

We entered the financial year ended 30 September 2025 with a new sense of direction and purpose, both for the charity and for Bristol's Culture and Creative Industries (C&CI) Museum Service.

With the appointment of Phil Walker to the role of the Head of Culture and Creative Industries in March 2024, this was the first year since 2021 that C&CI's Cultural Management Team (CMT) has been fully staffed with permanent staff members. Bristol Museums Development Trust (BMDT) has been pleased to work closely with CMT to support the service in its delivery of its cultural programme.

BMDT plans to continue its close working relationship with C&CI's Museum service and the wider Council. This is solidified by both Phil Walker and Cllr Tony Dyer sitting on the board as ex officio Trustees from September 2024.

Elsewhere it has not been an easy year for museums. The current financial climate has introduced significant uncertainty around civic museum funding, along with public budgets under increasing pressure. This volatility poses challenges for long-term planning and sustainability, as museums rely on consistent support to maintain collections, deliver educational programs, and ensure accessibility for diverse communities. In response, our charity continues to advocate for stable funding streams while exploring alternative revenue sources and partnerships to safeguard the cultural and educational value Bristol Museums provide.

During this period, BMDT continued to respond to C&CI's requests for grants, many of which are detailed in the report below. Decisions on grants funded have been driven by the strategy agreed by the Board in 2022 which sets out the Board's priorities for 2022-2025 against identified strategic goals; catalytic funding, innovation or to fill a gap in the wider funding landscape. Key themes for funding have been identified and agreed by the Trustees for prioritisation:

- Projects that explore 'the future of museums,' in particular those that embrace digital technology in cultural institutions or in fundraising.
- Those that reflect Bristol City Council's priorities particularly on climate change and social and economic inclusion.
- Ongoing citywide storytelling, encouraging community participation and an understanding of the social value of heritage and the wellbeing benefit of engagement with arts and culture.

Assessment of grant requests against these criteria can be seen in how the funds have been designated.

There was great excitement in early June when the museum service received notice that an early Turner oil painting depicting Hotwells House and the Avon from St Vincent Rocks, was going to be auctioned. With only three weeks until the auction, the service were galvanised into action – with one mission – to bring the Turner painting 'home' to Bristol. The painting had been missing for over 150 years in a private collection and only recently reappeared. It was painted by young Turner at the age of 17, his first attempt at oil painting as well as his first to be exhibited at the Royal Academy. A public fundraising campaign was launched with BMDT's financial support to hire an agency to help with the public campaign that met its £100,000 target in pledges in less than a week. In addition, this resulted in an extraordinary volume of news coverage across tv, radio, social media and online print.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

Sadly, the team were outbid at auction, and the painting went to a private collector, but it was heartening to see the support that the campaign garnered both across the city and the art world, and the whole event increased support for the work of Bristol Museums.

In line with last year, BMDT continued to distribute funds fulfilling the needs of Bristol Museums in the engagement of the public in the region, understanding the current pressures on the service.

Looking forward, the Trust remains in the fortunate position of holding strong reserves and hope to use these to further support Bristol's Museums through this time of uncertainty.

We want to thank all our supporters: patrons, donors, volunteers, sponsors, friends and visitors. None of this financial support would be possible without them.

The Trustees of Bristol Museums Development Trust are passionate in their support of the Bristol Museums to fully utilise the collections and sites and take an active interest in the whole cultural and heritage sector in Bristol.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 September 2008. The company is constituted under a Memorandum of Association dated 1 September 2008 and its registered charity number is 1137777.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Those acting as trustees during the year ended 30 September 2025 are listed in the Legal and Administrative Information on page 3.

The Trust may have between five and twelve trustees or such greater or lesser number as the trustees may resolve. The term of office is three years, after which a trustee is eligible for re-election for one further term which may be of one, two or three years as resolved by the trustees. After two consecutive terms, a trustee is eligible for re-election only after a year has elapsed since he or she retired as trustee. However, if the trustees consider it in the best interests of the Trust, a trustee may be re-elected on his or her retirement.

From time-to-time conflicts of interest will occur, and trustees are routinely required to declare any potential interests and withdraw themselves from any decisions if appropriate.

New trustees are appointed by the existing trustees, following a formal recruitment process. The Trust's aim is to include persons with a wide range of skills and experience who are sympathetic to its purpose of supporting the fund raising and promotion and development of Bristol Museums and Bristol Archives, and in turn make the needs and opportunities of the service widely known.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The operations of the Trust are closely related to those of Culture and Creative Industries within which Bristol Museums and Bristol Archives sit, as part of Bristol City Council. The Trust maintains its independence by restricting the number of trustees associated with any local authority to no more than twenty percent of the total number of Trustees.

At Board meetings the Trustees review the progress of fundraising initiatives, supported by the Development Team at Culture and Creative Industries. Major decisions of the Trust are made after listening to the views of the senior management of Culture and Creative Industries.

The Trustees have continued to benefit from the formal grant request process that they implemented in 2021. The Grant Application Form continues to be well used by the staff of Bristol Culture & Creative Industries to apply for grants for projects they are working on or would like to initiate. This has two major

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

benefits, firstly clear understanding of the purpose of the needs of projects which leads to confidence in the decision-making process and efficient use of funds. Secondly, it increases the skills base of staff who present their case on paper and often in person, which in turn often helps in their application for external funding.

d. RISK MANAGEMENT

Due to the objectives and activities of the Trust, these risks largely focus on Bristol Museums' Development Team's ability to secure funding over the short term and to open up new income streams over a longer period of time, for example through developing individual giving including gifts in wills. The level of reserves currently held is sufficient to provide sustainability of the Trust.

OBJECTIVES AND ACTIVITIES

a. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trust was established on 1 September 2008, as the Museum of Bristol Development Trust, and on 11 April 2010 changed its name to Bristol Museums Development Trust to better reflect the scope of activities undertaken. The Trust's objects were amended by special resolution dated 16 July 2013 (and registered at Companies House on 6 August 2013) to:

“(I) to support for the benefit of the public the building, establishment and maintenance of museums, galleries and archives of artefacts, art, documents, and other associated material in Bristol, including the collection, storage, research and conservation of all such material; and (II) to advance the education of the public (in particular but without limitation to those living within the greater Bristol area and those geographic, ethnic and disabled communities who do not traditionally attend museums and galleries) in particular (but not limited to) by providing support to the provision and improvement of the facilities, collections, exhibitions, formal and informal learning opportunities, public events and other educational activities, including in digital form, available to the public at the museums, galleries and archives in Bristol and within the communities of Bristol and across the internet.”

There are seven visitor sites within the Culture and Creative Industries portfolio, all of which have no general admission fee.

- The Edwardian Bristol Museum & Art Gallery (BMAG) has galleries over three floors with a diverse range of objects, from Jurassic marine reptiles to fine art and Chinese glass art.
- M Shed is located on Bristol's historic dockside. It retains the character of its original use as a 1950s transit shed, while telling Bristol's long and varied history through the objects and people who shaped the city.
- Blaise Museum is housed in an 18th century mansion built for Bristol merchant and banker John Harford, with the dairy and conservatory designed by John Nash.
- The Red Lodge Museum, built in 1580 as a lodge for the Great House that once stood on the site of the present Bristol Beacon, is furnished in Elizabethan, Stuart and Georgian styles. Interesting features include the Great Oak Room, with its original Elizabethan plasterwork ceiling and wall panelling, and the Elizabethan style knot garden.
- The Georgian House Museum, built in 1790 for wealthy slave owner and sugar merchant John Pinney, and for a time home to the enslaved African Pero, displays artefacts reflecting the 18th century, to give visitors an insight into life above and below stairs.
- Bristol Archives, established in 1924, safeguards the city's historic archives, such as those relating to its churches, families such as the Smyth's of Ashton Court, and former major employers J S Fry & Sons among others. Visitors can access over 800 years of Bristol history and enjoy regular exhibitions, workshops, and screenings from the Film Archive.
- Kings Weston Roman Villa was discovered during construction of the Lawrence Weston housing estate and is a late 3rd century villa complete with bath suite, mosaic floors and Roman central heating.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

Through permanent displays, a diverse programme of world-class exhibitions and events, learning programmes with schools, and work with local communities, these sites inspire the people of Bristol and beyond to learn about Bristol and the wider world. Temporary exhibitions at Bristol Museum and Art Gallery and M Shed may be ticketed or visitors may be asked to 'Pay What You Can', this money going directly to Bristol Museums and Bristol Archives.

b. PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Charity's aims and objectives and in planning its future activities.

AIMS, OBJECTIVES AND STRATEGY

The trustees work with the Bristol Museums' Development Team to develop the Trust's fundraising strategy of developing both restricted income, for projects and capital activity, and unrestricted income from general donations.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After examination, the Trustees reasonably expect that the charity has adequate resources to continue its operational existence for the foreseeable future. The strong reserves position and the very low level of charity running costs means that Trustees continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. OVERVIEW

The benefits of the Trust's work are in supporting the ongoing and future success of Bristol Museums and Bristol Archives. The trustees recognise the achievements of the Trust by its ability to provide funding, both in the financial year under review and into the future.

During the period covered by this report the Trust continued its focus on building unrestricted income from visitor donations and related activities to allow a greater range of future projects to be undertaken. This unrestricted income is allocated by the Trust to a host of projects across all Bristol Museums' and Bristol Archives' collections and venues.

UNRESTRICTED INCOME

Donation streams

The unrestricted income is made up of a variety of donation streams, including income from donation boxes, welcome desks, online donations, regular direct debits, contactless giving points, the three tiers of the Patron Circle, appeals, donations on tickets and gift aid.

Welcoming visitors into our sites is vital for the success of our donation boxes and welcome desks at both of the main museum sites - Bristol Museum & Art Gallery (BMAG) and M Shed - have remained open for the whole of this reporting period. Staffing at the historic houses (The Red Lodge and The Georgian House) as well as Blaise Museum have remained challenging, with these sites being temporarily closed for short periods to enable the larger sites to remain open.

During the period 1 October 2024 to 30 September 2025, BMAG welcomed 309,543 visitors (compared to 310,026 from Oct 23 - Sep 24) with M Shed welcoming 391,414 visitors (compared to 338,336 from Oct 23 - Sep 24).

During the current period a total of **£248,456** was received in unrestricted donations (compared to **£213,456** during the previous period). This is an increase on the previous period of £35,000. Against the backdrop of the cost-of-living crisis and the stretched finances of local authorities, the Trustees are

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

enormously proud that supporters of the museums continue to give so generously and understand the value that the service represents to the local community.

At Bristol Museum & Art Gallery, total donations from visitors amounted to **£97,934** (compared to **£108,873** the previous year). At M Shed total donations from visitors amounted to **£59,950** (compared to **£58,299** during the last period).

During the financial year the Trust received **£22,738** from contactless donations (compared to **£15,384** in the previous financial year). Both the two main sites now have a contactless donation box in their main entrance areas/foyers and giving using this method has increased across both sites, with BMAG benefiting from this with **£12,159** made in this financial period, compared to **£5,075** in the last.

During the financial year unrestricted online donations were **£6,525** (compared to **£1,906** during the previous period). We attribute some of this increase to the Turner campaign as some donors chose to fulfil their pledge, even though the museum was unable to purchase the painting. The Trust also continued the Direct Debit (DD) program, for donors who wished to make regular donations throughout the year.

We have also begun to see results from including information on Gifts in Wills on our website more prominently, as we received **£36,247** through this income stream compared to **£0** in the previous period. This only refers to unrestricted Gifts in Wills.

An additional **£9,681** of unrestricted income was generated from gift aid claims related to unrestricted donations (compared to **£4,268** during the previous period).

The Trustees are grateful for all donations received from our supporters and continue to be touched by the incredible support received from our visitors over the past year.

The Patron Circle

The Patron Circle is an annual membership scheme for individuals who want to develop a closer relationship with Bristol Museums, the expert curators and museum staff, and expand their knowledge of the collections. The benefits of joining the Patron Circle include invitations to private views, curator-led behind the scenes tours (including an early morning one with breakfast), a summer party, as well as 'special access' events, as programming allows. Patrons can spread their payments using direct debit.

Our Patron membership has continued to grow with 53 members across all our membership tiers. This includes several memberships held by couples. On top of this we have seen our Patrons relationship with the charity deepen with a number of them supporting the *Bring Turner* campaign and the subsequent *Prince of the Rocks* exhibition. The purpose of the Patrons scheme is to grow and deepen these relationships and develop support for programmes beyond the Patron scheme. This is a great example of the growth and success of the scheme over the last few years.

Our events series continued to be popular with multiple events taking place across our sites. Attendance grew over the year again and we are continuing to see our patrons developing friendships and bonds with each other, which has been a lovely consequence of the scheme.

Bristol Museums Development Trust is incredibly grateful to all our Patrons. In the current year we have raised £15,815 before gift aid has been claimed, which is in addition to over £3,000 raised from Patrons for the *Prince of the Rocks* exhibition and numerous pledges made to the Bring Turner Home campaign including a substantial initial pledge to kick start the campaign.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

DESIGNATED AND RESTRICTED FUNDS

The Trust receives restricted donations from individuals and organisations which are held in restricted funds and used strictly in accordance with the donors' wishes.

Restricted Funds:

During the financial period we have received **£27,094** of restricted funds. This is a significant decrease on the previous period where we received **£152,167**. This is due in part to the Turner campaign. The Museum was particularly focussed on the delivery of previous projects, such as the refurbishment of the Glass Gallery, due to reopen in early 2026. Our major donors are usually motivated to support a particular project or collection within the museum service. The Board of Trustees are extremely grateful to our donors for these gifts some of which are detailed below.

Jean Allan Legacy

A gift of £2,950 was made to the Trust by Giles Woodward, the trustee and executor of the will of Jean Allan. Jean was a local resident who died in 2022. She left a discretionary charitable fund, and it was felt that supporting the Museums was in line with her wishes. Of this total £1,450 was given to support the redisplay of the Glass Collection and £1,500 for new lighting in the Egyptology Gallery. The Trustees thank the Jean Allen family for these gifts.

Primrose Elizabeth Hall Legacy

A gift of £1,000 was received to support the redevelopment of BMAG's World Wildlife Gallery. This was made to the Trust by Giles Woodward, the trustee and executor of the will of Primrose Elizabeth Hall. Primrose left a discretionary charitable fund to benefit either animals or children. The Wildlife Gallery is being redeveloped with a family audience in mind and is one of the most popular galleries with children. This project will commence in 2026.

Egypt Gallery

We received £5,200 from the Egypt Society of Bristol. These monies, along with a previous donation of £785 from the Kemet Klub, supported a project to update the labels in the Egypt Gallery at BMAG, as well as illuminate them.

Industrial & Maritime Fund

Clive Brain, our long standing and dedicated volunteer has continued to deliver talks focused on the wonderful Industrial & Maritime collection to local groups (Probus, Rotary and WI for example). These are frequently followed by onsite visits to M Shed. Donations are made in thanks for both activities with £2,408 being raised over the last accounting period. The Board of Trustees would like to extend their deep gratitude to Clive for his continued voluntary support of M Shed. We also received a donation of £3,000 from 30742 Charters, who organise photographic charters on Britain's Preserved Railways.

The Bristol Port Company once again generously donated £3,500 to support the annual Docks Heritage Weekend, a collaboration of activities between the Harbourside Heritage Sites to celebrate the history of the Dockside. M Shed is a lead partner, and the event welcomes nearly 8000 visitors across the weekend.

Designated Funds

The Trust channels a portion of the unrestricted donations it receives from visitors across Bristol Museums' sites into Designated Funds. These help Bristol Museums and Archives to care for its collections and historic buildings and engage with schools and communities in areas of disadvantage across the city. Some of these are detailed below.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

Theme 1: Building & Collections Preservation

MEND (Museum Estate and Development Fund)

In March 2022, the Trustees of BMDT were delighted that BMAG had been successful in a bid to the MEND Fund, administered by Arts Council England on behalf of the Department for Culture, Media and Sport, and approved a grant for 10% match funding of the project. MEND is an open access capital fund targeted at non-national accredited museums and local authorities to apply for funding to undertake vital infrastructure and urgent maintenance work. This was a multi-year project that was completed in March 2025, but there is still much to be done to improve the fabric of our buildings.

This was an ambitious project as the bid was for four very different improvement projects with a high level of access and complexity issues. In September 2022 BMDT granted an additional £45,000 to support additional project management of the bid as Local Authority restructuring threatened the delivery of the project. This funding additionally covered costs for a Quantity Surveyor and for technical specifications to be drawn up.

Using these funds allowed the Museum team to appoint external project managers HTC, whose expertise in managing complex heritage and capital projects was invaluable. Their effective co-ordination of contractors, clear communication, and understanding of working within a live museum environment ensured the project remained responsive to emerging issues. HTC's experience significantly contributed to the high standards of the final outcome.

The key achievement of the project is that all four areas were completed successfully and all the impacts were immediate. The replacement of the boilers means that BMAG now has energy efficient and reliable heating in the building. The replacement of the power switch gear has future-proofed the electrical safety of the building, dramatically reducing future risk. The replacement of windows in the conservation studios with double glazed units means there is no longer water ingress through the broken panes and that heat loss and gain has been reduced creating more stable and sustainable environments in these spaces. Finally, the replacement of the Natural History Office roof and reinstatement of the interior has taken a semi-derelict area of the building making it water and weather tight, creating a multipurpose office and education space.

These improvements have made the back of house spaces much more comfortable to work in for staff, researchers and volunteers. This project has significantly reduced risks to the building's structure through repairs to roof, structural steel beams, windows, rainwater goods and masonry. It also safeguarded museum collections and staff working environments. Public safety was also improved due to improved infrastructure reliability.

MEND Round 5

The team delivering MEND have learned a lot from the experience and have put that to good use in applying for the latest round of the funding - round 5.

Based on recommendations from a recent Costed Condition Survey, Bristol Museum and Art Gallery has opted to apply to MEND 5 with a £3.6m package of works which includes:

- Replacement and refurbishment of roof coverings and associated deficient items including parapets and lanterns not previously refurbished.
 - Replacement of lead flashings.
 - Refurbishment of all rainwater goods, including cast iron refurbishment and repairs, replacement of uPVC in cast iron, and repair and refurbishment of lead parapet and valley gutters.
 - A programme of façade repair works including works identified by the Conservation Architect as requiring review by a CARE accredited Engineer.
 - A programme of window refurbishment to Crittall style metal windows, leaded lights and sash windows.
-

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

- A programme of door refurbishment.

In September 2025, BMDT committed to providing £198,000 of match funding to support this application. This is made up of £148,000 from the general funds, and £50,000 from the previously created Capital Development Fund. The outcome of this grant application will be known in early 2026.

M Shed Railway Reinstatement

The Harbour Railway is an important part of Bristol's industrial heritage, telling the story of how goods made their way from the docks to the Floating Harbour and on to the rest of the country. The Working Exhibits Team at M Shed have been planning for a long time to reinstate the Harbour Railway from M Shed to A Bond, (which was removed to allow essential roadworks to take place). This reinstatement has been delayed for several reasons: the metro scheme took longer than proposed and the quay wall slipped into The Cut, these are almost resolved. The Western Harbour regeneration plan aligns with these plans as it identifies the preservation of the heritage of the area as a key goal.

In December 2024, the Working Exhibits Team had the opportunity to purchase at a competitive price, a supply of concrete railway sleepers from KJ Bownes & Sons (one of the largest stockists of railway sleepers in the UK and railway approved serviceable materials). BMDT made a grant of £53,280 for the purchase.

The reinstatement of the track will also secure the railway for future generations to enjoy and enhance the tourism offer by linking the historical landmarks adding to the attraction of visitors to the unique Harbour area.

Theme 2: City Wide Storytelling & Engagement

Tribute to Guy Bailey

In September 2023 the Board approved a grant of £8,000 towards the creation of a new 15-minute film, and an evening of tributes honouring Dr. Guy Bailey OBE, a central figure in the Bristol Bus Boycott story. The project aimed to tell the story of the under-represented but key aspect of the Bristol Bus Boycott legacy ensuring the highlighting of an influential and inspiring protagonist in the Bristol story.

The premiere of *Beyond the Scars: Guy Bailey's Impact on Bristol*, took place in October 2025 and was well attended by a diversity of generations and people from all walks of life.

The Board also approved a grant of £10,150 in June 2024 towards an ongoing engagement project around the film, taking it into schools and community centres to continue the storytelling. Some of this project was delayed due to ill health but is now complete.

Theme 3: Staff Development

Complete Works Trial

In June 2024 the Board approved a grant request to hire a specialist agency to provide training and support in the "Welcome Ask" at BMAG. In Summer 2024, Complete Works supported the staff onsite, leading to a 127% uplift in donations.

Following this, Complete Works returned this year, in June 2025, to provide additional training to the Box Office and Front of House teams at both BMAG and M Shed. Feedback from staff was positive and the training has led to tangible results, particularly at M Shed which saw increases in donations of 80%, 102% and 116%. BMAG recorded an increase of 269%, 35%, and 22.13% in the months since the training, building upon their already established more positive position from the earlier training.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

Daniel Wide, Fundraising Officer, continues to offer regular training sessions to support all Front of House staff to make the ask for donations across the sites.

Theme 4: Catalytic Funding

Sounds of the Southwest (SoSW)

In March 2025 the Board designated £78,433 to support a bid to National Lottery Heritage Fund (NLHF) for the Delivery Stage of SoSW, following the earlier successful Development Grant. This funding is in addition to the £15,000 designated to support the development phase of the bid, which is due to complete in late 2025.

SoSW is a multi-partner, multi-year project guided by Archives South West (ASW), the network of Local Authority Archives of which Bristol Archives is a main member. The project is based at Bristol Archives and Bristol Culture is the lead project partner. If the bid is successful, the project will run through 2026-28.

Designated Funds returned to General Funds

In June 2025 BMDT designated £60,000 towards the purchase of *The Rising Squall* by J.M.W. Turner at auction. As Bristol Museums were unsuccessful at auction this was returned to general funds in July 2025.

FINANCIAL REVIEW

a. OVERALL REVIEW

Income

Income received in the period ending 30 September 2025 amounted to £275,550, of which £27,094 was restricted for specific projects and the remaining £248,456 was allocated to unrestricted income.

Income from corporate sponsorship and corporate membership was received by Bristol City Council through Culture and Creative Industries.

The Trustees continue to gratefully acknowledge and recognise the support of all its donors, including many Trusts and Foundations.

Expenditure

The bulk of the expenditure was for grants committed or paid to Bristol City Council which totalled **£277,155**. This related to a range of grants and donations secured in current and previous years to support the work carried out by the Culture and Creative Industries portfolio of museums.

The transfer of a grant takes place once the acquisition or project to which it relates has commenced and is often transferred in instalments to coincide with the specific project timeline and expenditure budget.

Major operating expenses incurred by the Development Team, including salaries and office accommodation, are supported by Bristol City Council through the Culture and Creative Industries.

Financial management

Day to day management and administrative support of the Trust, including overseeing the operations of the Trust's bank account, was provided by a Trustee supported by the Bristol Culture & Creative Industries' Development Team.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

b. RESERVES POLICY

The Trust has a policy of maintaining unrestricted reserves in the region of £50,000 in order to fulfil its governance requirements and meet its commitments for grant-making according to its policy (see below). Larger reserves are not required because support costs such as salaried staff and premises are provided by Culture and Creative Industries, part of Bristol City Council. Unrestricted reserves remain higher than in previous years, to enable the Trust to make funds available to Bristol Museums and Archives for possible future key developments.

At the year end the Trust held designated funds of **£276,433**. The remaining unrestricted funds of **£236,513** will be utilised by the Trust for future grant making as opportunities arise.

Restricted funds accumulate for specific projects until the fundraising target has been reached and then the money is paid out for the delivery of the project. Restricted funds also accumulate where grants are received for a specific project and delivery of that project can take time to conclude. As a result, the Trust may hold restricted funds for a couple of years without incurring expenditure. The level of restricted funds at the year-end was **£323,501**.

c. GRANT MAKING POLICY

In line with its objectives, the Trust makes grants from its unrestricted income to support Bristol's museums. The Trust also supports fundraising and other initiatives that foster greater financial sustainability for Bristol's museums by increasing the share of its unrestricted income.

Decisions on grant-making are made at the Trust's quarterly Board meetings, in response to written funding requests from the relevant Culture and Creative Industries staff member. All requests must be in line with the Culture and Creative Industries business plan.

For larger projects, the Trust's early involvement is important in helping to leverage grants from larger funders and donations from private individuals.

d. MATERIAL INVESTMENTS POLICY

The Trust does not hold funds for a significant period of time and therefore all funds are held in the Trust's current and deposit bank accounts

PLANS FOR THE FUTURE

The Trust will continue to pursue its objectives of supporting for the benefit of the public the development of world-class museums and archives in Bristol. The Trustees believe that the enjoyment of the arts and museums can change people's lives, foster understanding about ourselves and others and should be freely accessible to all.

The growing income from the Trust will enable it to continue to pursue grant funding opportunities with Bristol's museums and to continue to develop under-represented audiences, support visits from those in disadvantaged areas, care for collections and deliver pioneering exhibitions which inspire visitors.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2025

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting' Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on .17.March.2026..... and signed on their behalf by:

Fiona Hallworth

Fiona Hallworth

Interim Chair

BRISTOL MUSEUMS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2025

Independent examiner's report to the trustees of Bristol Museums Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc (Hons) FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 17 March 2026

BRISTOL MUSEUMS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	2	248,456	27,094	275,550	365,623
Total income		<u>248,456</u>	<u>27,094</u>	<u>275,550</u>	<u>365,623</u>
Expenditure on:					
Charitable activities	3	202,109	83,046	285,155	73,841
Raising funds		19,236	-	19,236	8,368
Total expenditure		<u>221,345</u>	<u>83,046</u>	<u>304,391</u>	<u>82,209</u>
Net income/(expenditure) and net movement in funds	4	27,111	(55,952)	(28,841)	283,414
Total funds at start of year	9	485,835	379,453	865,288	581,874
Total funds at end of year	9	<u>512,946</u>	<u>323,501</u>	<u>836,447</u>	<u>865,288</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 19 to 27 form part of these financial statements
See note 6 for fund-accounting comparative figures

BRISTOL MUSEUMS DEVELOPMENT TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

Company number: 06685688

	Note	2025 £	2024 £
Current assets			
Debtors	7	35,557	20,962
Cash at bank and in hand		958,264	1,002,999
		<u>993,821</u>	<u>1,023,961</u>
Liabilities			
Creditors : amounts falling due within one year	8	(157,374)	(158,673)
Net current assets		<u>836,447</u>	<u>865,288</u>
Total assets less current liabilities		<u>836,447</u>	<u>865,288</u>
Net assets		<u><u>836,447</u></u>	<u><u>865,288</u></u>
FUNDS			
Unrestricted funds			
General funds	10	236,513	435,835
Designated funds	10	276,433	50,000
Restricted funds	10	323,501	379,453
Total funds		<u><u>836,447</u></u>	<u><u>865,288</u></u>

For the year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 17 March 2026..... and are signed on their behalf by:

Fiona Hallworth

.....
Fiona Hallworth
Interim Chair

The notes on pages 19 to 27 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST
CASH FLOW STATEMENT
YEAR ENDED 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Net cash inflow from operating activities	A	(44,735)	86,146
Non-operational cash flows:			
		-	-
Net cash inflow/(outflow) for the year	B	(44,735)	86,146

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

A Reconciliation of net movement in funds to net cash inflow from operating activities

	2025 £	2024 £
Statement of Financial Activities: Net movement in funds	(28,841)	283,414
(Increase) / decrease in debtors	(14,595)	(1,132)
(Decrease)/ (increase) in creditors: current liabilities	(1,299)	(196,136)
Net cash inflow from operating activities	(44,735)	86,146

B Analysis of changes in cash during the year

	2025 £	2024 £	Change £
Cash at bank and in hand	958,264	1,002,999	(44,735)
	2024 £	2023 £	Change £
Cash at bank and in hand	1,002,999	916,853	86,146

The notes on pages 19 to 27 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that the charity is a going concern with no material uncertainties affecting it. In making this judgement the Trustees have considered the wider economic conditions surrounding the charity, the charity's reserves and a sufficient time scale from the signing date of these financial statements.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to the general funds at any time at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations and legacies	222,960	26,147	249,107
Gift Aid	9,681	947	10,628
Patron Circle	15,815	-	15,815
	<u>248,456</u>	<u>27,094</u>	<u>275,550</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and legacies	196,588	89,879	286,467
Gift Aid	4,268	7,271	11,539
Grants	-	55,017	55,017
Patron Circle	12,600	-	12,600
	<u>213,456</u>	<u>152,167</u>	<u>365,623</u>

3 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants made			
Bristol Culture	194,109	83,046	277,155
Support costs			
Bank charges	2,652	-	2,652
General	2,528	-	2,528
Governance costs			
Independent Examiner's fee	2,820	-	2,820
	<u>202,109</u>	<u>83,046</u>	<u>285,155</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants made			
Bristol Culture	420	65,190	65,610
Support costs			
Bank charges	2,671	-	2,671
General	2,980	-	2,980
Governance costs			
Independent Examiner's fee	2,580	-	2,580
	<u>8,651</u>	<u>65,190</u>	<u>73,841</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

4 Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Independent examiner's fees :		
- for independent examination	1,880	1,720
- for other services	940	860
	<u> </u>	<u> </u>

No Trustees have been reimbursed or received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £2,075 (2024: £1,550).

There were no staff employed by the charity in the current or previous year.

The key management personnel are considered to be the trustees.

There were no aggregate employment benefits paid to key management personnel during the current or prior year.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Statement of Financial Activities comparative figures

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
For the year ended 30 September 2024			
Income from:			
Donations and legacies	213,456	152,167	365,623
Total income	<u>213,456</u>	<u>152,167</u>	<u>365,623</u>
Expenditure on:			
Charitable activities	8,651	65,190	73,841
Raising funds	8,359	9	8,368
Total expenditure	<u>17,010</u>	<u>65,199</u>	<u>82,209</u>
Net income/(expenditure) for the year and net movement in funds	196,446	86,968	283,414
Total funds at start of year	289,389	292,485	581,874
Total funds at end of year	<u>485,835</u>	<u>379,453</u>	<u>865,288</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

7 Debtors

	2025	2024
	£	£
Gift Aid	9,313	4,000
Accrued income	22,744	16,962
Other debtors	3,500	-
	<u>35,557</u>	<u>20,962</u>

During the year, Bristol City Council acted as agents of Bristol Museums Development Trust in the collection of donations from the public to Bristol Museums Development Trust. Money collected by Bristol City Council during the period, which has not been transferred to Bristol Museum Development Trust at year end is recognised as income in the period and included as a debtor in the Balance Sheet.

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and grants payable	156,738	158,084
Other creditors	636	589
	<u>157,374</u>	<u>158,673</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

9 Movement in funds

For the year ended 30 September 2025

	At 1 Oct 2024	Income	Expenditure	Transfers	At 30 Sep 2025
	£	£	£	£	£
Restricted funds					
Archaeology	1,062	-	(1,062)	-	-
Bomford Trust	5,268	-	-	-	5,268
Bristol Archives	48,128	-	(12,235)	-	35,893
Bristol Museum & Art gallery Refurbishment Projects	1,647	-	-	-	1,647
Bristol Threatened History Society	10,221	-	-	-	10,221
Egypt Gallery	785	6,700	(3,425)	-	4,060
Goldney Portrait	2,849	-	-	-	2,849
Glass Gallery	-	750	-	-	750
Industrial & Maritime Collections	26,183	9,893	(26,700)	-	9,376
Natural Sciences	140	-	-	-	140
Programming	-	1,860	-	-	1,860
Social History	3,250	-	-	-	3,250
Support the Patrons Scheme	1,250	-	-	-	1,250
T Merriman	115	-	-	-	115
Van Neste Creative Cafes	3,307	-	-	-	3,307
Visual Art Collections	275,248	6,891	(39,624)	-	242,515
World Wildlife Gallery	-	1,000	-	-	1,000
Total Restricted funds	379,453	27,094	(83,046)	-	323,501
Unrestricted funds					
Designated funds:					
BMAG Conservation Studio Upgrade	-	-	(10,714)	10,714	-
Capital Development	50,000	-	-	-	50,000
CRM Project	-	-	(19,000)	19,000	-
Ecology & Climate Lab	-	-	(19,510)	19,510	-
Fundraising	-	-	637	(637)	-
Glass Gallery Redisplay - BMAG	-	-	(20,000)	20,000	-
Kings Weston Roman Villa	-	-	(13,000)	13,000	-
M + H Awards	-	-	(2,450)	2,450	-
M Shed Railway Reinstatement	-	-	(53,280)	53,280	-
MEND Fund 5	-	-	-	148,000	148,000
Prince of the Rocks	-	-	(7,000)	7,000	-
Sounds of the South West	-	-	-	78,433	78,433
Turner Painting	-	-	(15,000)	15,000	-
Volunteer Expenses	-	-	(18,046)	18,046	-
Wickwar Treasure	-	-	(16,746)	16,746	-
Total Designated funds	50,000	-	(194,109)	420,542	276,433
General funds	435,835	248,456	(27,236)	(420,542)	236,513
Total Unrestricted funds	485,835	248,456	(221,345)	-	512,946
Total Funds	865,288	275,550	(304,391)	-	836,447

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

9 Movement in funds (continued)

For the year ended 30 September 2024

	At 1 Oct 2023	Income	Expenditure	Transfers	At 30 Sep 2024
	£	£	£	£	£
Restricted funds					
Archaeology	62	1,000	-	-	1,062
Bomford Trust	5,268	-	-	-	5,268
Bristol Archives	38,849	53,517	(44,238)	-	48,128
Bristol Museum & Art gallery Refurbishment Projects	2,825	-	(1,178)	-	1,647
Bristol Threatened History Society	10,221	-	-	-	10,221
Egypt Gallery	785	-	-	-	785
Goldney Portrait	2,849	-	-	-	2,849
Industrial & Maritime Collections	16,324	11,118	(1,259)	-	26,183
Learning Team	-	300	(300)	-	-
M Shed revenue projects	9,250	-	(9,250)	-	-
Natural Sciences	-	1,640	(1,500)	-	140
Social History	1,000	2,250	-	-	3,250
Support the Patrons Scheme	-	1,250	-	-	1,250
T Merriman	115	-	-	-	115
Van Neste Creative Cafes	3,307	-	-	-	3,307
Visual Art Collections	201,630	81,092	(7,474)	-	275,248
Total Restricted funds	292,485	152,167	(65,199)	-	379,453
Unrestricted funds					
Designated funds:					
A Journey Home	-	-	(15,910)	15,910	-
Bristol Dinosaur Project	-	-	(6,000)	6,000	-
Bristol Oral History	-	-	4,651	(4,651)	-
Capital Development	50,000	-	-	-	50,000
Complete Works Welcome Ask Summer Trial	-	-	(14,246)	14,246	-
Conservation of Temnodontosaurus	-	-	4,225	(4,225)	-
Creative Classroom Pilot	-	-	18,000	(18,000)	-
Guy Bailey Post Launch Programme	-	-	(10,150)	10,150	-
Rationalisation of the Art Store	-	-	(18,858)	18,858	-
School Workshops	-	-	1,993	(1,993)	-
Truth to Nature	-	-	(8,500)	8,500	-
Volunteer Expenses	-	-	14,375	(14,375)	-
Welcome and Orientation Signage	-	-	30,000	(30,000)	-
Total Designated funds	50,000	-	(420)	420	50,000
General funds	239,389	213,456	(16,590)	(420)	435,835
Total Unrestricted funds	289,389	213,456	(17,010)	-	485,835
Total Funds	581,874	365,623	(82,209)	-	865,288

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

9 Movement in funds (*continued*)

Fund Descriptions - Restricted

Archaeology relates to individual donations to contribute towards the purchase of a fossil for the Geology Department.

Bomford Trust represents monies donated by Bristol Bomford Bequest Trust for the purchase or collection management of the Bomford Collection of Ancient Glass.

Bristol Archives represent monies received to be used for The Bristol Archives.

Bristol Museum & Art Gallery Refurbishment Projects represents monies donated for the art galleries.

Bristol Threatened History Society represents the transfer of funds from the Bristol Threatened History Society whose purpose was to 'support Archaeological work in the City of Bristol by providing educational events and encouraging publication of the City's archaeology'.

Egypt Gallery represents monies donated for the Egypt Gallery.

Glass Gallery represents monies donated for the Glass Gallery.

Goldney Portrait represents a donation from a supporter for the conservation of the portrait of Thomas Goldney III [1696 -1768].

Industrial & Maritime Collections represents monies received as donations for this collection, particularly but not restricted to the Working Exhibits (the trains, cranes and boats in the collection situated on the Harbourside outside M Shed) and support for the annual Docks Heritage Weekend.

Learning Team represents monies received for developing new workshops for schools, offering financial support to enable schools that may not have visited a Bristol Museums' site for some time to take up one of the workshops.

M Shed revenue projects represents monies received to be used for M Shed.

Natural Sciences represents monies received towards the acquisition, conservation, display, research into and stimulation of debate regarding the collections cared for by the Natural Sciences curators.

Programming represents monies collected during the Lunar New Year events at BMAG.

Social History represents monies donated to be used in connection with the Social History Collection housed at M Shed.

Support the Patrons Scheme represents donations made to support the development of the Patrons Scheme.

T Merriman represents donations made in memory of Tony Merriman.

Van Neste Creative Cafes represents funding received from the Van Neste Foundation to support Bristol Museums' dementia-friendly Creative Cafes.

Visual Arts Collections represents funding for the acquisition, conservation, display, research into and the works of art and artefacts cared for by the Visual Art curators.

World Wildlife Gallery represents donations for the World Wildlife Gallery.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

9 Movement in funds (*continued*)

Fund Descriptions - Designated

A Journey Home supports the project 'A Journey Home', which was developed during the Extinction Silences' project.

BMAG Conservation Studio refers to funds designated for the installation of new blinds and making good following capital works in the conservation studios at BMAG.

Bristol Dinosaur project supports the continued delivery of learning events with the University of Bristol.

Bristol Archives Oral History Fund represents additional funding to be used alongside the grant from the Foyle Foundation for digitisation of oral collections.

Capital Development refers to funds designated for the redevelopment of Bristol Museums.

Complete Works Welcome Ask Summer Trial supports an 8-week project trialling different ways of enhancing the Welcome Ask.

Conservation of Temnodontosaurus is a designated fund for the conservation of the Temnodontosaurus (marine reptile) skull and associated project work.

Creative Classroom Pilot is a designated fund granted by the trustees to support the Learning Teams to test new ways of working with schools and academies to open up access to the Museum Collections to local school children.

CRM Project refers to funds designated to support a project to update Bristol Museums customer relationship management systems.

Ecology & Climate Lab refers to funds for furniture and equipment for BMAG's new Ecology and Climate Lab.

Fundraising Budget is a designated fund to support the work of the Development team.

Glass Gallery Redisplay refers to funds designated to support the redevelopment of the Glass Gallery at BMAG.

Guy Bailey OBE Post Launch Programme supports a planned programme of activity for the film celebrating Guy Bailey OBE.

Kings Weston Roman Villa refers to funds designated for improvements to the Villa and engagement projects.

M + H Awards refers to funds designated to support staff in attending the Museum and Heritage awards as a display that BMDT had previously funded was nominated for an award.

M Shed Railway Reinstatement refers to funding designated to purchase railway sleepers to begin relaying track to extend the harbourside railway at M Shed.

MEND Fund 5 (Museum Estate and Development Fund) is a designated fund to provide match funding for Bristol City Council as part of their application to the Arts Council England for funding towards infrastructure repairs, maintenance and sustainability improvements at Bristol Museum & Art Gallery.

Prince of Rocks Exhibition refers to funding to support the display of four Turner watercolours alongside objects from the geology and natural history collections from the Avon Gorge.

Rationalisation of the Fine Art Store is a designated fund to support a project to address storage capacity issues in the Fine Art Store.

School Workshops is a designated fund to support the provision of free workshops to schools in the local area on the Transatlantic traffic in enslaved Africans.

Sounds of the South West is a designated fund for matched funding to support an application by the Bristol Archives to the National Lottery Heritage Fund for participation in Sounds of the South West, a multi-partner, multi-year project planned by Archives South West (ASW).

Truth to Nature supports the development and delivery of a cultural accessibility programme for, and in collaboration with, disabled communities across Bristol in relation to John Constable's The Hay Wain.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2025

9 Movement in funds (*continued*)

Fund Descriptions - Designated (*continued*)

Turner Painting refers to funding that was designated to support both the purchase of and the PR campaign surrounding the potential purchase of a rediscovered Turner painting at auction.

Volunteer Expenses is a designated fund to support a trial into the reimbursement of travel expenses for volunteers at Bristol Museums and Archives.

Welcome and Orientation is a designated fund for a consultancy review of our welcome and signage, both internal and external, at our lead sites.

Wickwar Treasure refers to funds designated towards the purchase of treasure, including Roman coins and a Medieval brooch.

10 Analysis of net assets between funds

As at 31 September 2025	Other Net assets £	Total £
Restricted funds	323,501	323,501
Unrestricted funds		
Designated funds	276,433	276,433
General funds	236,513	236,513
	<u>836,447</u>	<u>836,447</u>
As at 31 September 2024	Other Net assets £	Total £
Restricted funds	379,453	379,453
Unrestricted funds		
Designated funds	50,000	50,000
General funds	435,835	435,835
	<u>865,288</u>	<u>865,288</u>

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the Company being wound up the liability of the members is limited to £10 each.

12 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

BRISTOL MUSEUMS DEVELOPMENT TRUST

England & Wales - Charity number 1137777

Accounts

BRISTOL MUSEUMS DEVELOPMENT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT & FINANCIAL STATEMENTS

30 SEPTEMBER 2024

Company registration Number 06685688
Charity Number 1137777

BRISTOL MUSEUMS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

Contents	Pages
Reference & Administrative Information	1
Trustees' Annual Report	2 - 15
Independent Examiner's Report	16
Statement of Financial Activities	17
Balance Sheet	18
Cash Flow Statement	19
Notes to the Financial Statements	20 - 29

BRISTOL MUSEUMS DEVELOPMENT TRUST
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 30 SEPTEMBER 2024

Trustees	Nigel Hardy (Chair) Cllr Craig Cheney (resigned 11 June 2024) Fiona Hallworth Karen White Samuel Alvis Eleanor Denney Simon Face Helen Renwick (resigned 14 June 2024) Julia Trow Huw James Edmund Fay Jocelyn Ormond Anthony Dyer (appointed 9 September 2024) Philip Walker (appointed 9 September 2024)
-----------------	---

Company registered number 06685688

Charity registration number 1137777

Registered office Bristol Museum & Art Gallery
Queens Road
Bristol
BS8 1RL

Independent Examiner Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers Natwest Bank PLC
PO Box 238
32 Corn Street
Bristol
BS99 7UG

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Bristol Museums Development Trust (the company) for the year ended 30 September 2024. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities."

EXECUTIVE SUMMARY

Following a period of uncertainty, 2023/2024 saw a new sense of direction and purpose for Bristol's Culture and Creative Industries (C&CI) Museum Service.

March 2024 saw the appointment of a new permanent Head of Culture and Creative Industries, Phil Walker. The role had been filled with interim staff since April 2022. The trustees were thrilled to welcome Phil back to the service, as some had worked with him in his previous role with C&CI when he was Head of Engagement.

Phil has a wealth of experience in the heritage sector, and a deep understanding of C&CI. He joined the Learning team at Bristol Museums in 2005. He then moved internally to Exhibitions Manager and Head of Public Programming before becoming Head of Engagement. In 2019 he became the Head of Culture at Gloucester, initially as a 12-month secondment but was soon offered the permanent role. During his time there he has raised the profile of the city's cultural offering and implemented many new initiatives.

We are really pleased to welcome Phil back. Phil brings with him vital experience, commitment, connections and enthusiasm – and we know he will be a great advocate for the service.

Phil was the final role to be filled in the Cultural Management Team and is supported in the museums service by three head of departments – Linda Coode - Head of Collections and Archives, Michael Dunn - Head of Commercial and Operations and Karen MacDonald - Head of Public Engagement.

There was more change for the service in May following the local elections. In May 2023 a referendum in Bristol was held and it was agreed that the council would move from a mayor-led model to a committee-led model. The service now sits under the Strategy & Resources committee, chaired by the Leader of the Council, Cllr Tony Dyer.

BMDT plans to continue its close working relationship with C&CI's Museum service and the wider council. This is solidified by both Phil Walker and Cllr Tony Dyer becoming our new ex officio. Trustees as of September 2024.

This period has also been one of celebration. In 2023 Bristol Museum & Art Gallery celebrated 200 years. We launched a new scheme – the 1823 Club – to mark the occasion. This was a reimagining of our Patron offer, giving our audience the opportunity to support us with a £200 donation and receive invitations to private views and a behind the scenes tour. We saw 33 people sign up and the events were lively and well-received. We go into greater detail below on how this led to a further reimagining of the scheme.

The celebrations continued in 2024. In September 2024, the annual Bristol Museums Development Trust (BMDT) Summer Party was hosted at Bristol Archives. 2024 marks the centenary of Bristol Archives, the second oldest municipal archive in the country. The Archives cares for the city's vast collection of films and sound archives as well as documents, photographs and paper records, some of which date back to the 1100s. The Summer Party was an opportunity to celebrate this anniversary and introduce expert curators to both existing and new supporters.

We want to thank all our supporters, whether patron, volunteer, sponsor, friend or visitor. None of this would be possible without them.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

During this period, the trustees continued to respond to the internal requests for grants, many of which are detailed in the report below. Decisions on grants funded have been driven by the strategy agreed by the Board in 2022 which sets out the Board's priorities for 2022-2025 against identified strategic goals; catalytic funding, innovation or to fill a gap in the wider funding landscape. Furthermore, key themes for funding have been identified and agreed by the trustees for prioritisation;

- Projects that explore 'the future of museums,' in particular those that embrace digital technology in cultural institutions or in fundraising.
- Those that reflect Bristol City Council priorities particularly on climate change and social and economic inclusion.
- Ongoing citywide storytelling, encouraging community participation and an understanding of the social value of heritage and the wellbeing benefit of engagement with arts and culture.

Assessment of grant requests against these criteria can be seen in funds designated. For example, we have supported social inclusion alongside citywide storytelling in the funding towards disability access for the Hay Wain exhibition.

As per the previous year, the trustees also continued to distribute funds to fulfil the needs of Bristol Museums in many aspects of its operation for the engagement of the public in the region. BMDT has worked to understand the current pressures on the service and the grants awarded have reflected the current demands.

Looking forward, the Trust remains in the fortunate position of holding strong reserves, and we hope to use these to further support Bristol's museums through this time of uncertainty.

The trustees of Bristol Museums Development Trust (BMDT) are passionate about supporting Bristol Museums to fully utilise their collections and sites. To gain a wider perspective on possible opportunities, they take an active interest in not just Bristol Museums' sites and collections, but across the cultural and heritage sector in Bristol.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 September 2008. The company is constituted under a Memorandum of Association dated 1 September 2008 and its registered charity number is 1137777.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Those acting as trustees during the year ended 30 September 2024 are listed in the Legal and Administrative Information on page 1.

The Trust may have between five and twelve trustees. The term of office is three years, after which a trustee is eligible for re-election for one further term which may be of one, two or three years as resolved by the trustees. After two consecutive terms, a trustee is eligible for re-election only after a year has elapsed since he or she retired as trustee. However, if the trustees consider it in the best interests of the Trust, a trustee may be re-elected on his or her retirement.

From time-to-time conflicts of interest will occur, and trustees are required to declare any potential interests and withdraw themselves from any decisions if appropriate.

New trustees are appointed by the existing trustees, following a formal recruitment process. The Trust's aim is to include persons with a wide range of skills and experience who are sympathetic to its purpose of supporting the promotion and development of Bristol Museums and Bristol Archives, and who in turn will make the needs and opportunities of the service widely known.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

The Board would like to welcome the new trustees who were recruited this period – Philip Walker, Head of Culture and Creative Industries and Cllr Tony Dyer, Leader of Bristol City Council. Both serve as ex officio trustees.

The trustees would like to thank all trustees who have served the Trust during previous periods including Craig Cheney, our previous ex officio trustee who chose not to stand for re-election this year and Ren Renwick, who has moved on to become the Director of the RWA in Bristol.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The operations of the Trust are closely related to those of Culture and Creative Industries within which Bristol Museums and Bristol Archives sit, as part of Bristol City Council. The Trust maintains its independence since the number of trustees representing the local authority is restricted to no more than twenty percent of the total number of trustees.

At Board meetings the trustees review the progress of fundraising initiatives, supported by the Development Team at Culture and Creative Industries. Major decisions of the Trust are made after listening to the views of the senior management of Culture and Creative Industries.

The trustees have continued to benefit from the formal grant request process that was implemented the previous year. The Grant Application Form continues to be well used by the staff of Bristol Culture & Creative Industries to apply for grants for projects they are working on or would like to initiate. This has two major benefits, firstly clear understanding of the purpose of the needs of projects which leads to confidence in the decision-making process and efficient use of funds. Secondly, it increases the skills base of staff who must present their case on paper and often in person which helps in their application for external funding.

d. RISK MANAGEMENT

Due to the objectives and activities of the Trust, these risks largely focus on Bristol Museums' Development Team's ability to secure funding over the short term and open up new income streams over a longer period of time, for example through developing individual giving including gifts in wills. The level of reserves currently held is sufficient to provide sustainability of the Trust.

OBJECTIVES AND ACTIVITIES

a. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trust was established on 1 September 2008, as the Museum of Bristol Development Trust, and on 11 April 2010 changed its name to Bristol Museums Development Trust to better reflect the scope of activities undertaken. The Trust's objects were amended by special resolution dated 16 July 2013 (and registered at Companies House on 6 August 2013) to:

“(I) to support for the benefit of the public the building, establishment and maintenance of museums, galleries and archives of artefacts, art, documents, and other associated material in Bristol, including the collection, storage, research and conservation of all such material; and (II) to advance the education of the public (in particular but without limitation to those living within the greater Bristol area and those geographic, ethnic and disabled communities who do not traditionally attend museums and galleries) in particular (but not limited to) by providing support to the provision and improvement of the facilities, collections, exhibitions, formal and informal learning opportunities, public events and other educational activities, including in digital form, available to the public at the museums, galleries and archives in Bristol and within the communities of Bristol and across the internet.”

There are seven visitor sites within the Culture and Creative Industries portfolio, all of which have no general admission fee.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

- The Edwardian Bristol Museum & Art Gallery (BMAG) has galleries over three floors with a diverse range of objects, from Jurassic marine reptiles to magnificent art.
- M Shed is located on Bristol's historic dockside. It retains the character of its original use as a 1950s transit shed, while telling Bristol's long and varied history through the objects and people who shaped the city.
- Blaise Museum is housed in an 18th century mansion built for Bristol merchant and banker John Harford, with the dairy and conservatory designed by John Nash.
- The Red Lodge Museum, built in 1580 as a lodge for the Great House that once stood on the site of the present Bristol Beacon, is furnished in Elizabethan, Stuart and Georgian styles. Interesting features include the Great Oak Room, with its original Elizabethan plasterwork ceiling and wall panelling, and the Elizabethan-style knot garden.
- The Georgian House Museum, built in 1790 for wealthy slave owner and sugar merchant John Pinney, and for a time home to the enslaved African Pero, is displayed as it might have looked in the 18th century to give visitors an insight into life above and below stairs.
- Bristol Archives, established in 1924, looks after the city's historic archives, such as those relating to its churches, families such as the Smyth's of Ashton Court, and former major employers J S Fry & Sons among others. Visitors can access over 800 years of Bristol history and enjoy regular exhibitions, workshops, and screenings from the Film Archive.
- Kings Weston Roman Villa was discovered during construction of the Lawrence Weston housing estate and is a late 3rd century villa complete with bath suite, mosaic floors and Roman central heating.

Through permanent displays, a diverse programme of world-class exhibitions and events, learning programmes with schools, and work with local communities, these sites inspire the people of Bristol and beyond to learn about Bristol and the wider world. Temporary exhibitions at Bristol Museum and Art Gallery and M Shed may be ticketed or visitors may be asked to 'Pay What You Can', this money going direct to Bristol Museums and Bristol Archives, part of Bristol City Council.

b. PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Charity's aims and objectives and in planning its future activities.

AIMS, OBJECTIVES AND STRATEGY

The trustees work with the Bristol Museums' Development Team to develop the Trust's fundraising strategy of developing both restricted income, for projects and capital activity, and unrestricted income from general donations.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The strong reserves position and the low level of charity running costs means that trustees continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. OVERVIEW

The benefits of the Trust's work are in supporting the ongoing and future success of Bristol Museums and Bristol Archives. The trustees recognise the achievements of the Trust by its ability to provide funding, both in the financial year under review and into the future.

During the period covered by this report the Trust continued its focus on building unrestricted income from visitor donations and related activities to allow a greater range of future projects to be undertaken.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

This unrestricted income is allocated by the Trust to a host of projects across all Bristol Museums' and Bristol Archives' collections and venues.

UNRESTRICTED INCOME

Donation streams

The unrestricted income is made up of a variety of donation streams, including income from donation boxes, welcome desks, online donations, regular direct debits, contactless giving points, the three tiers of the Patron Circle, appeals, donations on tickets and gift aid.

We are delighted that the main museum sites - Bristol Museum & Art Gallery (BMAG) and M Shed have remained open for the whole of this reporting period. Welcoming visitors into our sites is vital for the success of our donation boxes and welcome desks. Unfortunately staffing at the historic houses (The Red Lodge Museum and The Georgian House Museum) as well as Blaise Museum have remained challenging, with these sites being temporarily closed for short periods to enable the larger sites to remain open.

During the period 1 October 2023 to 30 September 2024, BMAG welcomed **310,026** visitors (compared to **320,462** from October 2022 - September 2023) with M Shed welcoming **338,336** visitors (compared to **338,022** from October 2022 - September 2023).

During the current period a total of **£213,456** was received in unrestricted donations (compared to **£192,419** during the previous period). This is an increase on what was raised in the last pre-pandemic year (2018/19) which saw £201,953 of unrestricted donations raised.

Against the backdrop of the cost-of-living crisis and the stretched finances of local authorities, the trustees are enormously proud that supporters of the museum continue to give so generously and understand the value that the service represents to the local community.

At Bristol Museum & Art Gallery, total donations from visitors amounted to **£108,873** (compared to **£77,629** the previous year). At M Shed total donations from visitors amounted to **£58,299** (compared to **£64,921** during the last period). While this represents a decrease, the previous year's figures included **£22,154** which was received from donations made when booking free museum entry tickets and chargeable exhibition tickets. Due to the closure of the temporary exhibition space at M Shed, and the removal of advance tickets, this represents a real commitment to onsite asking from the team at M Shed.

During the financial year the Trust received **£15,384** from contactless donations (compared to **£5,453** in the previous financial year). Both the two main sites now have a contactless donation box in their main entrance areas/foyers and giving using this method has increased across both sites, with M Shed in particular benefiting from this with **£10,238** made in this financial period, compared to **£1,675** in the last.

During the financial year unrestricted online donations were **£1,906** (compared to **£3,507** during the previous period). The focus on increasing footfall at the physical sites has come at the cost of the online events program which proved so popular during the periods when the museum was closed due to Covid. The Trust hopes to support the service to find ways to invest in its digital donation streams.

The Trust also continued the Direct Debit (DD) program, for donors who wished to make regular donations throughout the year. During the current period we saw an increase in DD givers with a total of **£2,861** being received, compared to **£1,610** in the previous period. Attributed to endeavours such as the Spring Supporter Reception which sought to reengage with supporters, bringing them into Bristol Museum & Art Gallery after hours for an evening of tours and talks about our permanent collections. An additional **£4,268** of unrestricted income was generated from gift aid claims related to unrestricted donations (compared to **£2,422** during the previous period).

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

The trustees are grateful for all donations received from our supporters and continue to be touched by the incredible support received from our visitors over the past year.

The Patron Circle

The Patron Circle is an annual membership scheme for individuals who want to develop a closer relationship with Bristol Museums, their expert curators and museum staff, and expand their knowledge of the collections. The benefits of joining the Patron Circle include invitations to private views, curator-led behind the scenes tours including an early morning one with breakfast, a summer party, as well as 'special access' events, as programming allows. Patrons can spread their payments using direct debit.

This year we introduced 3 tiers to our Patron Circle following the Success of the 1823 Club, set up to celebrate our 200th anniversary. We added the 1905 and 2011 Clubs to the 1823 Club giving us 3 tiers at various price points. We had a 49% retention rate from our 1823 Club and now have 42 members across our Patron Circle. We also signed up our first 1905 Club members this year.

All our Patron events hit double figure attendees, which is a first for the scheme and it has been lovely to see our Patrons getting to know each other across our events. There is a real friendly energy to our Patron scheme at the moment which we hope will continue.

Bristol Museums Development Trust is incredibly grateful to all our new and long-term Patrons. In the current year we have raised £12,600 before gift aid has been claimed. One of the principal aims of the 1823 Club was to increase our Patron numbers and membership above what it was in FY 21/22. We have seen a 52% increase in donations and a 100% increase in membership from that point in time to where we are now. We are at a point now where the scheme is actively growing and not decreasing as it was in 21/22. While the total income has decreased when compared to last year, this is due to 200th anniversary 1823 Club and some of its members choosing not to renew. Our base level Patron Club is in a very healthy place to grow over the coming years.

DESIGNATED AND RESTRICTED FUNDS

The Trust receives restricted donations from individuals and organisations which are held in restricted funds and used strictly in accordance with the donors' wishes.

Restricted Funds:

During the financial period we have received £152,167 towards restricted projects. Our major donors are usually motivated to support a particular project or collection within the museum service, reflected in the restricted funds accounted for by BMDT. The Board of Trustees thank our donors for these gifts.

Visual Arts:

The Visual Arts collections once again proved popular with our donors, with multiple gifts supporting this area of work:

Jean Allan Legacy:

A further gift of £24,233 was made to the Trust by Giles Woodward, the trustee and executor of the will of Jean Allan. Jean was a local resident who died in 2022. She left a discretionary charitable fund, and it was felt that supporting the Museums was in line with her wishes. Of this total, £20,983 was given to support our Glass Collection, £2,250 for benches for the garden of The Georgian House and £1,000 to support development of our Patron Scheme. The trustees are very grateful for these gifts.

Eastern Arts:

We received a gift towards the Eastern Arts from a long-term donor. This will go towards the costs of a documentation officer to continue cataloguing and digitising this extensive collection.

Islamic Arts:

We received an anonymous donation of £25,000 towards our Islamic Arts collection.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

Industrial & Maritime Fund:

Clive Brain, our long standing and dedicated volunteer has continued to deliver talks focused on the wonderful Industrial & Maritime collection to local groups (Probus, Rotary and WI for example). These are frequently followed by onsite visits to M Shed. Donations are made in thanks for both activities with over £3,000 being raised over the last accounting period. The Board of Trustees would like to extend their deep gratitude to Clive for his continued voluntary support of M Shed.

£3,500 was again donated by The Bristol Port Company. This donation was given to support the annual Docks Heritage Weekend, a collaboration of activities between the Harbourside Heritage Sites to celebrate the history of the dockside. M Shed is a lead partner, and the event frequently welcomes nearly 8,000 visitors across the weekend.

The Bristol Museums Development team also ran a successful campaign to support the conservation costs for the much-loved Pyronaut fireboat at M Shed. A Just Giving Campaign raised over £2,000. This was supported over Docks Heritage Weekend by directing all onsite donations to the campaign. BMDT would like to extend their thanks to the Friends of Bristol Museums, Galleries and Archives who kindly offered match-funding for this campaign.

Bristol Ideas Archives

When Bristol Ideas/ Bristol Cultural Development Partnership closed in April 2024, all archive material was donated to Bristol Archives. BMDT received £45,000 from Bristol Ideas/Bristol Cultural Development Partnership to fund a post for collections management and cataloguing this enormous paper and digital collection to keep this archive open for use by all. This post will be recruited to in late 2024.

Designated Funds:

The Trust also channels a portion of the unrestricted donations it receives from visitors across Bristol Museums' sites into Designated Funds. These help Bristol Museums and Archives to care for its collections and historic buildings and engage with schools and communities in areas of disadvantage across the city. Some of these are detailed below.

Theme 1: Building & Collections Preservation

Temnodontosaurus Conservation (£17,155):

In March 2023, the Board approved a grant of £19,380 to support a long-gestating project to conserve the skull of a Temnodontosaurus, a type of marine reptile. The aim of this project is to conserve, prepare, mount, study and display this unique specimen. This specimen may be the second significant discovery by Mary Anning and as such is of huge historical importance. It is also scientifically significant as large Temnodontosaurus skull preserved in 3D are rare. This project came to fruition throughout 2023, culminating in a new, permanent addition to our British Wildlife gallery.

The conservation of the skull was undertaken by Nigel Larkin, a palaeontological conservator.

The conservation and display of the skull has formed a nucleus to a wider programme of work. The new permanent display opened to the public on 13 Jan 2024. The display launch was supported by a Press Release and received good media coverage. The display is free, open access and not ticketed. It is installed on the first floor of Bristol Museum & Art Gallery in the Natural History galleries. The display has a family/young people focus, while having the capacity to reach all who visit the museum.

Making Waves is supported through museum posters, building wayfinding and prompting from Museum Visitor Services colleagues. To the end of Feb 2024 Bristol Museum had over **58,000** general visitors, many of whom will have visited the display.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

A volunteering programme also ran until 30 April to accompany the display and its associated loans of the Mary Anning maquette and other materials. The Anning volunteer program enriched visitor interactions with the new display through access to expert palaeontologists from the University of Bristol and fossil handling material from the geology collection (and lots of stickers!). The volunteers recorded their experiences and conversations with visitors in a project notebook.

This is a brilliant example of the impact BMDT can have. A small grant of just under £20,000 has seen the conservation of an important part of Britain's palaeontologic history, including scientific observations and research that will help with the future understanding of these creatures. In addition, BMAG now has a new permanent display which has opened up new possibilities for engagement, particularly with school groups and budding palaeontologists.

M Shed Seating (£18,079):

Approved in June 2023, this grant of £18,079 provided updated seating in the public areas at M Shed. The seating in the reception area at M Shed is bespoke, created to fit around the staircase in the centre. The seats were looking worn out after almost a decade of wear and tear and the Front of House team were receiving regular negative feedback on how they looked.

The seats were reupholstered with a fabric with longer wear. This will ensure commitment to the original design as well as sustainability. In addition, the end units had an arm added to make them more accessible. This alteration was based on feedback the museum operations team received. The project was completed in January 2024. The seats have been well-used since and are still looking brand new, with the seats near the M Shed's free play area seeing a great deal of traffic.

MEND (Museum Estate and Development Fund) Match-funding (£75,485 & £45,000):

In March 2022, the Trustees of BMDT were delighted that BMAG had been successful in a bid to the MEND Fund, run by ACE/DCMS. MEND is an open access capital fund targeted at non-national accredited museums and local authorities to apply for funding to undertake vital infrastructure and urgent maintenance work. This is a multi-year project due to finish in March 2025.

Following on from urgent works to replace the aging boilers in 2023, this project has continued throughout 2024. The works currently being undertaken are:

- **Conservation Laboratory: *Metal windows and roof light replacement, external repairs to gutters and downpipes***

This work will refresh the conservation labs on the top floor of Bristol Museum and Art Gallery, replacing old windows with more energy efficient ones. Gutters and downpipes will also be repaired to prevent future water ingress. Due to lead times, this element of the project has the longest duration with completion expected in February 2025.

- **Fine Art Store: *Damp proofing and drainage repairs***

Paintings were temporarily removed from the store to facilitate this work. Due to be complete in November 2024.

- **Natural History Office: *Roof and window replacement, internal refurbishment***

This room has been unusable over the last couple of years as water ingress had damaged the roof so greatly it had begun to fall in. The plan is to use this space as a community lab, allowing greater access to our Natural History collections and a greater range of research to be undertaken on them.

- **Main LV Electrical Switch Gear: *Replacement and electrical upgrades***
Due to take place in early 2025.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

Theme 2: City Wide Storytelling & Engagement

Hay Wain – Disability Access (£8,500)

This funding supported a program of work around disability access to accompany the exhibition of the Hay Wain, in partnership with the National Gallery.

The engagement team delivered the following Community Sessions:

- 1 x Adult interactive BSL workshop and gallery tour for the D/deaf & hard of hearing
- 1 x Family interactive BSL workshop and gallery tour for the D/deaf & hard of hearing
- 1x Adult interactive Audio Described tour
- 1 x Family interactive Audio Described tour
- 1 x live streamed family story telling BSL
- 1 x live streamed family story telling Audio Described
- 1 x live streamed family story telling sensory approach

The funding also supported additional training:

- 2 x staff and volunteer sight loss training with Sight Support SW
- 1 x staff and volunteer Deaf Awareness training with Centre for Deaf & Hard of Hearing

The project has allowed museum processes, staff, and volunteers to grow, flex, and evolve. They delivered disability access to family audiences and via live stream for the first time. It enabled the team to produce content more collaboratively with members of this community, grow networks, reassess the facilities and be challenged. This has been incredibly valuable for the museum service and the development of its ongoing access programme.

The events provided bespoke content presented in a tailored manner for audience members with a range of disabilities. This type of dedicated access programming is limited within the city with relatively few opportunities for many members of this community to engage with.

Live streamed content allowed individuals who may not be able to visit the museum in person to engage with our collections and programming.

About Alfred (£3,000):

This is a collaborative project with local artist, Kayle Brandon. Kayle is producing a piece of work exploring one of the most iconic specimens in Bristol Museum & Art Gallery's collection; Alfred the Gorilla. Through visits to the archives at Bristol Museum & Art Gallery, and conversations with staff, Brandon gathered digital, photographic, and video material researching the life, death, and post-life stories of Alfred the Gorilla.

The funding supported the research and development stage of this project, which Kayle hopes to then take forward for further funding.

Tribute to Guy Bailey OBE (£8,000):

In September 2023 the Board approved a grant of £8,000 towards the creation and premiere of a new 15-minute film, plus an evening of tributes, to honour Dr. Guy Bailey OBE, who was a central figure in the Bristol Bus Boycott story. The aim of this project is to tell the story of an under-represented but key aspect of the Bristol Bus Boycott legacy and to ensure representation of an influential and inspiring protagonist in the Bristol story.

The wet and stormy evening of Friday 18 October did nothing to put people off coming to Bristol Museum and Art Gallery to watch the premiere. 105 people from diverse generations and walks of life gathered

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

to sample delicious African Caribbean food from Nadine's, before taking in a screening and a Q&A in the rear hall at the museum.

Entitled *Beyond the Scars: Guy Bailey's Impact on Bristol*, the film charted the impact on Guy Bailey of the negative and positive experiences he encountered upon coming to Britain. Besides his lifelong pursuit of civil rights activism, including being part of the team that helped achieve an historic shift in anti-discrimination legislation, the film charted Guy's setting up a housing project for community elders, how he helped give youths a future through sport, and has been one of the pillars of Bristol's Afrikan-Caribbean community for over sixty years.

The lively Q+A and panel discussion featuring Guy's niece, Jacqui Wilson, University of Bristol's Dr Marie-Annick Gournet, Clive Smith, and Dr Guy Bailey OBE himself, and was expertly moderated by Rodney Wilson. It was at times a moving discussion and Guy's fragility was evident at times. Singer-songwriter and poet Nia Bimkubwa closed the discussion with a celebratory song while DJ Style and Donovan City Rockas helped end the night on a high.

The board also approved a grant of £10,150 in June 2024 towards an ongoing engagement project around the film, taking it out into schools and community centres to continue the storytelling. This will take place throughout 2025.

Theme 3: Staff Development

Visitor Experience and Operations (VEO) Team Training and Development (£19,850):

This fund was approved at the September 2023 Board meeting and is for the one-off costs of providing a full range of training schemes to upskill the current VEO workforce across the museum sites. The training covered Collections, Difficult Conversations, Engagement/Accessibility and bespoke training for senior VEO staff aimed at increasing employee morale and staff retention through providing a better and consistent front of house leadership team.

This funding has enabled the Visitor Experience and Operations Team to develop valuable skills and knowledge to enable them to provide a high level of service to museum visitors. The training and development of the site supervisors has also provided a solution to the ongoing funding gap for VEO team training. The VEO team are now fully trained and able to provide training to the VEO team for the next year without additional cost ensuring we are future proofing and building resilience into our team, guaranteeing our high expectations of outstanding service are upheld.

95% of attendees to the accessibility training reported they were more confident in welcoming our diverse audiences, 100% of attendees said they would now be able to use one or more BSL sign to welcome Deaf visitors. The team members commented that '*The training was very inclusive and progressive*' and '*promoted a lot of good conversation in a safe space*'. The team ended the day feeling more confident about what language to use with diverse audiences, motivated to learn and practice British Sign Language and with lots of practical ideas to improve our visitor welcome at our museums.

86% of the team who attended difficult conversations training ended the day feeling confident to talk to museum visitors about racism in relation to our collections (up from 52%) with a 36% increase on those feeling 'absolutely' confident. The team members commented that 'it was very helpful to have directional support in how to deal with opinions that I don't share' and 'One of the best training we have had. Really enjoyable session even though we were discussing heavy topics.'

Theme 4: Catalytic Funding

Sounds of the South West (£15,000):

We were thrilled that our catalytic funding to support Bristol Archives' participation in Sounds of the South West, led to them being offered a development grant from the National Lottery Heritage Fund

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

(NLHF). Sounds of the South West is a multi-partner, multi-year project planned by Archives South West (ASW), the network of local authority archives of which Bristol Archives is a main member. The heart of the project is based at Bristol Archives and Bristol Culture is the lead project partner. The work will run throughout 24-25.

Protest Display at M Shed (Including Colston Statue) - £30,000:

BMDT approved a grant of £30,000 in September 2023. This funding, along with equal funding from the Friends of Bristol Museums, Galleries and Archives supported the redisplay of the People gallery at M Shed, to expand the theme of protest and to include the statue of Edward Colston, and the context of its topping in 2020.

The Colston statue was previously displayed in a temporary exhibition in M Shed between 4th June 2021 and 3rd January 2022. The display was developed by Bristol Museums in partnership with the We Are Bristol History Commission. The display also included the opportunity to participate in a public consultation survey in which the people shared their views on the statue, its removal, and what should be done with it in future.

Over 14,000 responses were collected and analysed by the We Are Bristol History Commission, who estimate that this is the largest piece of public consultation to inform the future display of a museum object carried out anywhere in the world. The results of this survey and the recommendations from the History Commission and Project T.R.U.T.H formed the bedrock of this exhibition.

Following analysis of the public survey results, the We Are Bristol History Commission made the following recommendations on the future of the Colston statue:

- We recommend that the Colston statue enters the permanent collection of the Bristol City Council Museums service.
- We recommend that the statue is preserved in its current state and the opportunity to reflect this in the listing description is explored with Historic England.
- We recommend that the statue be exhibited, drawing on the principles and practice of the temporary M Shed display where the statue was lying horizontally. We recommend that attention is paid to presenting the history in a nuanced, contextualised, and engaging way, including information on the broader history of the enslavement of people of African descent.

The museum team created the display in line with these recommendations and wider guidance from community partners. The statue is now displayed in its current state, laid on its side, behind the screen. It is encased in a custom-built display case with sides reaching to above visitors' head height. Black Lives Matter protest placards are displayed alongside the statue, with additional contextual information about Colston, the statue and Bristol's involvement in the Trans-Atlantic Trade in Enslaved Africans (TTEA). The display was launched in March 2024 and has been widely well-received by audiences. The Curatorial Team are now working on how to update other parts of the gallery, such as the exhibition focussing on the TTEA.

Designated Funds returned to General Funds:

Creative Classrooms (£18,000):

£18,000 was approved by the Board in June 2023 to support the Creative Classrooms project. This project was planned to be taking place across the academic year 23-24 to test new ways of working with schools and academies to open access to the Museum Collections and the histories and stories it holds to local school children.

Sadly, due to staff changes within the team, this project was unable to progress to this timetable. After some consideration, the Learning Team chose to return the funding rather than deliver a reduced project. The Team hope they will be in a position to deliver this project in future and the Trustees would be happy to consider a similar request.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

Welcome & Orientation Signage (£30,000)

This was a request made in September 2022, just as the restructure of the Museum Service staff was taking place. Sadly, as the restructure went on, it became clear that two of the key roles due to drive this project were being deleted from the structure. For this reason, the project was deemed undeliverable and the funds were released back into General Funds in March 2024.

Continued digitisation of the Bristol Archives Oral History collection (£4,651):

This was a small grant to complement the grant received from the Foyle Foundation towards the sound archives project. In the end the staff team managed to complete the project with just the Foyle Foundation funding, and this grant was released back to general funds.

FINANCIAL REVIEW

a. OVERALL REVIEW

Income

Income received in the period ending 30 September 2024 amounted to £365,623, of which £152,167 was restricted for specific projects and £213,456 unrestricted income.

Income from corporate sponsorship and corporate membership was received by Bristol City Council through Culture and Creative Industries.

The trustees gratefully acknowledge the support of all its donors, including Trusts and Foundations.

Expenditure

The bulk of the expenditure was for grants committed or paid to Bristol City Council (£65,610), relating to a range of grants and donations secured in current and previous years to support the work carried out by the Culture and Creative Industries portfolio of museums.

The transfer of a grant takes place once the acquisition or project to which it relates has commenced and is often transferred in instalments to coincide with the specific project timeline and expenditure budget.

Major operating expenses incurred by the Development Team, including salaries and office accommodation, are underwritten by Bristol City Council through Culture and Creative Industries.

Financial management

Day to day management and administrative support of the Trust, including overseeing the operations of the Trust's bank account, was provided by a trustee supported by the Bristol Culture & Creative Industries' Development Team.

b. RESERVES POLICY

The Trust has a policy of maintaining unrestricted reserves in the region of £50,000 in order to fulfil its governance requirements and meet its commitments for grant-making according to its policy (see below). Larger reserves are not required because support costs such as salaried staff and premises are provided by Culture and Creative Industries, part of Bristol City Council. Unrestricted reserves remain higher than in previous years, to enable the Trust to make funds available to Bristol Museums and Archives for possible future key developments.

At the year end the Trust held designated funds of **£50,000**. The remaining unrestricted funds of **£435,835** will be utilised by the Trust for future grant making as opportunities arise.

Restricted funds accumulate for specific projects until the fundraising target has been reached and then the money is paid out for the delivery of the project. Restricted funds also accumulate where grants are

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

received for a specific project and delivery of that project can take time to conclude. As a result, the Trust may hold restricted funds for a couple of years without incurring expenditure. The level of restricted funds at the year-end was **£379,453**.

c. GRANT MAKING POLICY

In line with its objectives, the Trust makes grants from its unrestricted income to support Bristol's museums. The Trust also supports fundraising and other initiatives that foster greater financial sustainability for Bristol's museums by increasing the share of its unrestricted income.

Decisions on grant-making are made at the Trust's quarterly Board meetings, in response to written funding requests from the relevant Culture and Creative Industries staff member. All requests must be in line with the Culture and Creative Industries business plan.

For larger projects, the Trust's early involvement is important in helping to leverage grants from larger funders and donations from private individuals.

d. MATERIAL INVESTMENTS POLICY

The Trust does not hold funds for a significant period of time and therefore all funds are held in the Trust's bank accounts.

PLANS FOR THE FUTURE

The Trust will continue to pursue its objectives of supporting for the benefit of the public the development of world-class museums and archives in Bristol. The trustees believe that the enjoyment of the arts and museums can change people's lives, foster understanding about ourselves and others and should be freely accessible to all.

The growing income from the Trust will enable it to continue to pursue grant funding opportunities with Bristol's museums and to continue to develop underrepresented audiences, support visits from those in disadvantaged areas, care for collections and deliver pioneering exhibitions which inspire visitors.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting' Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on May 14 2025 and signed on their behalf by:

Nigel Hardy

Nigel Hardy

Trustee

Fiona Hallworth

Fiona Hallworth

Trustee

BRISTOL MUSEUMS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2024

Independent examiner's report to the trustees of Bristol Museums Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: May 14 2025

BRISTOL MUSEUMS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	213,456	152,167	365,623	273,289
Total income		<u>213,456</u>	<u>152,167</u>	<u>365,623</u>	<u>273,289</u>
Expenditure on:					
Charitable activities	3	8,651	65,190	73,841	198,975
Raising funds		8,359	9	8,368	8,901
Total expenditure		<u>17,010</u>	<u>65,199</u>	<u>82,209</u>	<u>207,876</u>
Net income/(expenditure) and net movement in funds	4	196,446	86,968	283,414	65,413
Total funds at start of year	11	289,389	292,485	581,874	516,461
Total funds at end of year	11	<u>485,835</u>	<u>379,453</u>	<u>865,288</u>	<u>581,874</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 20 to 29 form part of these financial statements
See note 6 for fund-accounting comparative figures

BRISTOL MUSEUMS DEVELOPMENT TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

Company number: 06685688

	Note	2024 £	2023 £
Current assets			
Debtors	7	20,962	19,830
Cash at bank and in hand		1,002,999	916,853
		<u>1,023,961</u>	<u>936,683</u>
Liabilities			
Creditors : amounts falling due within one year	8	(158,673)	(354,809)
Net current assets		<u>865,288</u>	<u>581,874</u>
Total assets less current liabilities		<u>865,288</u>	<u>581,874</u>
Net assets		<u><u>865,288</u></u>	<u><u>581,874</u></u>
FUNDS			
Unrestricted funds			
General funds	12	435,835	239,389
Designated funds	12	50,000	50,000
Restricted funds	12	379,453	292,485
Total funds		<u><u>865,288</u></u>	<u><u>581,874</u></u>

For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

May 14 2025

These financial statements were approved by the Trustees on..... and are signed on their behalf by:

Nigel Hardy

.....
Nigel Hardy
Trustee

Fiona Hallworth

.....
Fiona Hallworth
Trustee

The notes on pages 20 to 29 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST
CASH FLOW STATEMENT
YEAR ENDED 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Net cash inflow from operating activities	9	86,146	171,048
Non-operational cash flows:			
		-	-
Net cash inflow/(outflow) for the year	10	<u>86,146</u>	<u>171,048</u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 20 to 29 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that the charity is a going concern with no material uncertainties affecting it. In making this judgement the Trustees have considered the wider economic conditions surrounding the charity, the charity's reserves and a sufficient time scale from the signing date of these financial statements.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to the general funds at any time at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and legacies	196,588	89,879	286,467
Gift Aid	4,268	7,271	11,539
Grants	-	55,017	55,017
Patron Circle	12,600	-	12,600
	<u>213,456</u>	<u>152,167</u>	<u>365,623</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and legacies	174,847	35,304	210,151
Gift Aid	2,422	48	2,470
Grants	-	45,518	45,518
Patron Circle	15,150	-	15,150
	<u>192,419</u>	<u>80,870</u>	<u>273,289</u>

3 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants made			
Bristol Culture	420	65,190	65,610
Support costs			
Bank charges	2,671	-	2,671
General	2,980	-	2,980
Governance costs			
Independent Examiner's fee	2,580	-	2,580
	<u>8,651</u>	<u>65,190</u>	<u>73,841</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants made			
Bristol Culture	142,200	48,209	190,409
Support costs			
Professional fees	144	-	144
Bank charges	2,505	-	2,505
General	3,481	-	3,481
Governance costs			
Independent Examiner's fee	2,436	-	2,436
	<u>150,766</u>	<u>48,209</u>	<u>198,975</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

4 Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Independent examiner's fees :		
- for independent examination	1,720	1,624
- for other services	860	812

No Trustees have been reimbursed or received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £1,550 (2023: £440).

There were no staff employed by the charity in the current or previous year.

The key management personnel are considered to be the trustees.

There were no aggregate employment benefits paid to key management personnel during the current or prior year.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
For the year ended 30 September 2023			
Income from:			
Donations and legacies	192,419	80,870	273,289
Total income	<u>192,419</u>	<u>80,870</u>	<u>273,289</u>
Expenditure on:			
Charitable activities	150,766	48,209	198,975
Raising funds	8,844	57	8,901
Total expenditure	<u>159,610</u>	<u>48,266</u>	<u>207,876</u>
Net income/(expenditure) for the year and net movement in funds	32,809	32,604	65,413
Total funds at start of year	256,580	259,881	516,461
Total funds at end of year	<u>289,389</u>	<u>292,485</u>	<u>581,874</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

7 Debtors

	2024	2023
	£	£
Gift Aid	4,000	-
Accrued income	16,962	16,330
Other debtors	-	3,500
	<u>20,962</u>	<u>19,830</u>

During the year, Bristol City Council acted as agents of Bristol Museums Development Trust in the collection of donations from the public to Bristol Museums Development Trust. Money collected by Bristol City Council during the period, which has not been transferred to Bristol Museum Development Trust at year end is recognised as income in the period and included as a debtor in the Balance Sheet.

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and grants payable	158,084	354,409
Other creditors	589	400
	<u>158,673</u>	<u>354,809</u>

9 Reconciliation of net movement in funds to net cash inflow from operating activities

	2024	2023
	£	£
Statement of Financial Activities: Net movement in funds	283,414	65,413
(Increase) / decrease in debtors	(1,132)	28,974
(Decrease)/ (increase) in creditors: current liabilities	(196,136)	76,661
Net cash inflow from operating activities	<u>86,146</u>	<u>171,048</u>

10 Analysis of changes in cash during the year

	2024	2023	Change
	£	£	£
Cash at bank and in hand	<u>1,002,999</u>	<u>916,853</u>	<u>86,146</u>
	2023	2022	Change
	£	£	£
Cash at bank and in hand	<u>916,853</u>	<u>745,805</u>	<u>171,048</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

11 Movement in funds

For the year ended 30 September 2024

	At 1 Oct 2023	Income	Expenditure	Transfers	At 30 Sep 2024
	£	£	£	£	£
Restricted funds					
Archaeology	62	1,000	-	-	1,062
Bomford Trust	5,268	-	-	-	5,268
Bristol Archives	38,849	53,517	(44,238)	-	48,128
Bristol Museum & Art gallery					
Refurbishment Projects	2,825	-	(1,178)	-	1,647
Bristol Threatened History Society	10,221	-	-	-	10,221
Egypt Gallery	785	-	-	-	785
Goldney Portrait	2,849	-	-	-	2,849
Industrial & Maritime Collections	16,324	11,118	(1,259)	-	26,183
Learning Team	-	300	(300)	-	-
M Shed revenue projects	9,250	-	(9,250)	-	-
Natural Sciences	-	1,640	(1,500)	-	140
Social History	1,000	2,250	-	-	3,250
Support the Patrons Scheme	-	1,250	-	-	1,250
T Merriman	115	-	-	-	115
Van Neste Creative Cafes	3,307	-	-	-	3,307
Visual Art Collections	201,630	81,092	(7,474)	-	275,248
	<u>292,485</u>	<u>152,167</u>	<u>(65,199)</u>	<u>-</u>	<u>379,453</u>
Unrestricted funds					
Designated funds:					
A Journey Home	-	-	(15,910)	15,910	-
Bristol Dinosaur Project	-	-	(6,000)	6,000	-
Bristol Oral History	-	-	4,651	(4,651)	-
Capital Development	50,000	-	-	-	50,000
Complete Works Welcome Ask	-	-	-	-	-
Summer Trial	-	-	(14,246)	14,246	-
Conservation of Temnodontosaurus	-	-	4,225	(4,225)	-
Creative Classroom Pilot	-	-	18,000	(18,000)	-
Guy Bailey Post Launch Programme	-	-	(10,150)	10,150	-
Rationalisation of the Art Store	-	-	(18,858)	18,858	-
School Workshops	-	-	1,993	(1,993)	-
Truth to Nature	-	-	(8,500)	8,500	-
Volunteer Expenses	-	-	14,375	(14,375)	-
Welcome and Orientation Signage	-	-	30,000	(30,000)	-
Total Designated funds	<u>50,000</u>	<u>-</u>	<u>(420)</u>	<u>420</u>	<u>50,000</u>
General funds	<u>239,389</u>	<u>213,456</u>	<u>(16,590)</u>	<u>(420)</u>	<u>435,835</u>
Total Unrestricted funds	<u>289,389</u>	<u>213,456</u>	<u>(17,010)</u>	<u>-</u>	<u>485,835</u>
Total Funds	<u>581,874</u>	<u>365,623</u>	<u>(82,209)</u>	<u>-</u>	<u>865,288</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

11 Movement in funds (continued)

For the year ended 31 September 2023

	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	At 30 Sep 2023 £
Restricted funds					
Archaeology	62	-	-	-	62
Bomford Trust	5,268	-	-	-	5,268
Bristol Archives	-	45,518	(6,669)	-	38,849
Bristol Museum & Art gallery Refurbishment Projects	2,825	-	-	-	2,825
Bristol Threatened History Society	10,221	-	-	-	10,221
Egypt Gallery	785	-	-	-	785
Goldney Portrait	2,949	-	(100)	-	2,849
Industrial & Maritime Collections	10,071	10,552	(4,299)	-	16,324
Japanese Porcelain	8,356	-	(8,356)	-	-
Learning Team	300	-	(300)	-	-
M Shed revenue projects	6,250	3,000	-	-	9,250
Social History	-	1,000	-	-	1,000
T Merriman	115	-	-	-	115
Van Neste Creative Cafes	3,307	-	-	-	3,307
Visual Art Collections	209,372	20,800	(28,542)	-	201,630
Total Restricted funds	259,881	80,870	(48,266)	-	292,485
Unrestricted funds					
Designated funds:					
About Alfred	-	-	(3,000)	3,000	-
Art shed	-	-	(3,400)	3,400	-
Bristol Oral History	-	-	(4,651)	4,651	-
Capital Development	50,000	-	-	-	50,000
Colston Redisplay 2024	-	-	(30,000)	30,000	-
Conservation of Temnodontosaurus	-	-	(21,380)	21,380	-
Membership	-	-	(2,250)	2,250	-
Creative Classroom Pilot	-	-	(18,000)	18,000	-
Framing of the Valeria Napoleone XX award	-	-	1,110	(1,110)	-
Technology	-	-	(19,500)	19,500	-
More Uncomfortable Truths	-	-	19,800	(19,800)	-
M Shed Seating	-	-	(18,079)	18,079	-
Sounds of the South West	-	-	(15,000)	15,000	-
Team Training and Development	-	-	(19,850)	19,850	-
Tribute to Guy Bailey OBE	-	-	(8,000)	8,000	-
Visitor Giving Project	80	-	-	(80)	-
Total Designated funds	50,080	-	(142,200)	142,120	50,000
General funds	206,500	192,419	(17,410)	(142,120)	239,389
Total Unrestricted funds	256,580	192,419	(159,610)	-	289,389
Total Funds	516,461	273,289	(207,876)	-	581,874

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

11 Movement in funds (*continued*)

Fund Descriptions - Restricted

Archaeology relates to individual donations to contribute towards the purchase of a fossil for the Geology Department.

Bomford Trust represents monies donated by Bristol Bomford Bequest Trust for the purchase or collection management of the Bomford Collection of Ancient Glass.

Bristol Archives represent monies received to be used for The Bristol Archives.

Bristol Museum & Art Gallery Refurbishment Projects represents monies donated for the art galleries.

Bristol Threatened History Society represents the transfer of funds from the Bristol Threatened History Society whose purpose was to 'support Archaeological work in the City of Bristol by providing educational events and encouraging publication of the City's archaeology'.

Egypt Gallery represents monies donated for the Egypt Gallery.

Goldney Portrait represents a donation from a supporter for the conservation of the portrait of Thomas Goldney III [1696 -1768].

Industrial & Maritime Collections represents monies received as donations for this collection, particularly but not restricted to the Working Exhibits (the trains, cranes and boats in the collection situated on the Harbourside outside M Shed) and support for the annual Docks Heritage Weekend.

Japanese Porcelain Fund represents monies received to fund a curatorial post for the specific purpose of cataloguing and digitising the Finch collection of Japanese Porcelain.

Learning Team represents monies received for developing new workshops for schools, offering financial support to enable schools that may not have visited a Bristol Museums' site for some time to take up one of the workshops.

M Shed revenue projects represents monies received to be used for M Shed.

Natural Sciences represents monies received towards the acquisition, conservation, display, research into and stimulation of debate regarding the collections cared for by the Natural Sciences curators.

Social History represents monies donated to be used in connection with the Social History Collection housed at M Shed.

Support the Patrons Scheme represents donations made to support the development of the Patrons Scheme.

T Merriman represents donations made in memory of Tony Merriman.

Van Neste Creative Cafes represents funding received from the Van Neste Foundation to support Bristol Museums' dementia-friendly Creative Cafes.

Visual Arts Collections represents funding for the acquisition, conservation, display, research into and the works of art and artefacts cared for by the Visual Art curators.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

11 Movement in funds (*continued*)

Fund Descriptions - Designated

A Journey Home supports the project 'A Journey Home', which was developed during the Extinction Silences' project.

About Alfred is a designated fund and represents a grant from the trustees for a research & Development project for a wide project to use digital, photographic, and video material researching the life, death, and post-life stories of Alfred the Gorilla.

Art Shed is a designated fund to support the delivery of the Art shed programme.

Bristol Dinosaur project supports the continued delivery of learning events with the University of Bristol.

Bristol Archives Oral History Fund represents additional funding to be used alongside the grant from the Foyle Foundation for digitisation of oral collections.

Capital Development refers to funds designated for the redevelopment of Bristol Museums.

Colston Redisplay 2024 is a designated fund, and represents funds granted by trustees to produce phase 1 of a Protest Display at M Shed including the Colston Statue.

Complete Works Welcome Ask Summer Trial supports an 8-week project trialling different ways of enhancing the Welcome Ask.

Conservation of Temnodontosaurus is a designated fund for the conservation of the Temnodontosaurus (marine reptile) skull and associated project work.

Contemporary Art Society Membership is a designated fund for the payment of Bristol Museum's membership with the contemporary art society.

Creative Classroom Pilot is a designated fund granted by the trustees to support the Learning Teams to test new ways of working with schools and academies to open up access to the Museum Collections to local school children.

Framing of the Valeria is a designated fund to support the framing and transport of a major new acquisition through the Contemporary Art Society Valeria Napoleone XX award.

Guy Bailey OBE Post Launch Programme supports a planned programme of activity for the film celebrating Guy Bailey OBE.

Improving Gallery Interactive Technology is a designated fund to support improvements and innovations to technology across the museum sites.

More Uncomfortable Truths is a designated fund to support the development and delivery of the next project building on Bristol Museum's 'Uncomfortable Truths'.

M Shed Seating is a designated fund to re upholster and update the bespoke seating in the M Shed foyer.

Museum Estate and Development Fund is a designated fund to provide match funding for Bristol City Council as part of their application to the Arts Council England for funding towards infrastructure repairs, maintenance and sustainability improvements at Bristol Museum & Art Gallery.

Rationalisation of the Fine Art Store is a designated fund to support a project to address storage capacity issues in the Fine Art Store.

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

11 Movement in funds (continued)

Fund Descriptions - Designated (continued)

Sounds of the South West is a designated fund for matched funding to support an application by the Bristol Archives to the National Lottery Heritage Fund for participation in Sounds of the South West, a multi-partner, multi-year project planned by Archives South West (ASW).

Team Training and Development is a designated fund to support training for Bristol Museums Front of House Team.

Tribute to Guy Bailey OBE is a designated fund to support the production of a tribute film focused on Guy Bailey OBE and his role in the Bristol Bus Boycott.

Truth to Nature supports the development and delivery of a cultural accessibility programme for, and in collaboration with, disabled communities across Bristol in relation to John Constable's The Hay Wain.

Visitor Giving Project is a designated fund to support the individual giving strategy to encourage visitors to donate across the venues.

Volunteer Expenses is a designated fund to support a trial into the reimbursement of travel expenses for volunteers at Bristol Museums and Archives.

Welcome and Orientation is a designated fund for a consultancy review of our welcome and signage, both internal and external, at our lead sites.

12 Analysis of net assets between funds

As at 31 September 2024	Other Net assets £	Total £
Restricted funds	379,453	379,453
Unrestricted funds		
Designated funds	50,000	50,000
General funds	435,835	435,835
	<u>865,288</u>	<u>865,288</u>
As at 31 September 2023	Other Net assets £	Total £
Restricted funds	292,485	292,485
Unrestricted funds		
Designated funds	50,000	50,000
General funds	239,389	239,389
	<u>581,874</u>	<u>581,874</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

13 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the Company being wound up the liability of the members is limited to £1 each.

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

BRISTOL MUSEUMS DEVELOPMENT TRUST

England & Wales - Charity number 1137777

Accounts

BRISTOL MUSEUMS DEVELOPMENT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT & FINANCIAL STATEMENTS

30 SEPTEMBER 2023

Company registration Number 06685688
Charity Number 1137777

BRISTOL MUSEUMS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

Contents	Pages
Reference & Administrative Information	1
Trustees' Annual Report	2 - 20
Independent Examiner's Report	21
Statement of Financial Activities	22
Balance Sheet	23
Cash Flow Statement	24
Notes to the Financial Statements	25 - 34

BRISTOL MUSEUMS DEVELOPMENT TRUST
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 30 SEPTEMBER 2023

Trustees

Nigel Hardy (Chair)
Cllr Craig Cheney
Fiona Hallworth
Karen White
Samuel Alvis
Eleanor Denney
Simon Face
Helen Renwick (appointed 14/4/2023)
Julia Trow (appointed 14/4/2023)
Huw James (appointed 14/4/2023)
Edmund Fay (appointed 14/4/2023)
Jocelyn Ormond (appointed 14/4/2023)

Company registered number 06685688

Charity registration number 1137777

Registered office

Bristol Museum & Art Gallery
Queens Road
Bristol
BS8 1RL

Independent Examiner

Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers

Natwest Bank PLC
PO Box 238
32 Corn Street
Bristol
BS99 7UG

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

EXECUTIVE SUMMARY

During 2023, we have celebrated the 200th anniversary of Bristol Museums. Bristol Museums' forerunner, The Bristol Institution for the Advancement of Science, Literature, and the Arts, officially opened 200 years ago on 6 January 1823 and we have marked this milestone with several events and projects.

In July 2023, the annual Bristol Museums Development Trust (BMDT) Summer Party was hosted at Bristol Museum & Art Gallery (BMAG) combined with an open evening of the whole museum for additional partners, friends, collaborators, and guests. It was an opportunity to share the galleries & collections and introduce expert curators to both existing and new supporters. It was accompanied with music from friends at the Fitzhardinge Consort and was a wonderful celebration, with the museum filled with guests.

In recognition of the 200th anniversary BMDT launched the '1823 Club' – an introductory patron offer to encourage and welcome new supporters to the Patron Circle. It was a great success with an additional 33 members joining and a further £6,600 raised.

For the first time since the pandemic, Bristol Museums hosted a full exhibition and event programme at Bristol Museum & Art Gallery. Lunar New Year celebrations returned in person welcoming over 6,000 visitors during the weekend. The temporary exhibition programme was varied and exciting including a moving image installation by Sir John Akomfrah CBE; the museum's first virtual reality experience exploring the world famous Lascaux Caves; interventions of Peter Brathwaite's Black Portraiture in our art galleries; 'Opulent Origins' imagining the first Fine Art exhibitions hosted by Bristol Museum in the 1820s; and welcoming Natural History Museum's Wildlife Photographer of the Year back to BMAG for the first time since 2014.

We have also seen the fruition of previous BMDT grants. The Applied Art gallery opened the newly designed re-display of Delftware. Throughout the year, this new display has been well promoted through a series of talks and events including hosting the 'Digging for Delftware' symposium over two days at both BMAG and M Shed. This event is of international significance and borne out of the specialism on the subject held in both the team and the collection here in Bristol.

The 'Goldenhot Butterfly Queen' by Stacy Lynn Waddell went on display in the contemporary Art Gallery in recognition of International Women's Day in March 2023. This significant and impressive piece was supported by a previous grant from BMDT.

We have also seen visitor numbers across the main sites of Bristol Museum & Art Gallery and M Shed return to pre-COVID levels.

However, the year has also presented several challenges to the museum service. As a civic museum service, supported by Bristol City Council, it has not been alone in feeling the reduction of budgets across the local authority. During 2023 the service underwent a restructure, resulting in a reduction of the staff team and operating budgets.

These internal challenges are framed by the wider issue of the cost-of-living crisis. With rising costs nationwide, the propensity of visitors to give has also been arguably reduced.

Furthermore, the whole museum service has been required to increase its commercial operations to meet budget demands. The Lascaux Caves VR experience exhibition saw an increase in ticket price to reflect the technical offering and meet rising commercial targets. M Shed has also had a change in operational focus. The previous temporary exhibition space has been temporarily repurposed to expand the commercial venue hire offering.

These changes and challenges have impacted the individual giving income stream for BMDT. Following the growth seen last year (supported by hosting Grayson's Art Club and the halo effect of re-opening)

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

we can see a slight reduction this year. This can be understood and explained by the high turnover of the Front of House teams (increased training on welcome ask needed), staff morale, reduced exhibitions (impacting donations on tickets), and less available disposable income from visitors. However, despite this it is worth noting that levels are still in line with pre-covid levels (2019/20).

The Development team has once again pivoted and created fundraising campaigns to support the welcome ask. In July, during the first week of the school holidays, a specific welcome ask focused on raising money for the conservation of the much-loved Lodekka Bus. During the week all on-site donations were driven towards this campaign resulting in £2,869 being raised. This was the first time we had attempted this type of fundraising and it is a development of the welcome ask initiatives trialled last period. We plan to continue exploring other creative ways to engage with the public as we no doubt face continued stretched times in terms of local authority funding.

During this period, the trustees continued to respond to the internal requests for grants, many of which are detailed in the report below. Decisions on grants funded have been driven by the strategy agreed by the Board in 2022 which sets out the Board's priorities for 2022-2025 against identified strategic goals; catalytic funding, innovation or to fill a gap in the wider funding landscape. Furthermore, key themes for funding have been identified and agreed by the trustees for prioritisation;

- Projects that explore 'the future of museums' in particular those that embrace digital technology in cultural institutions or in fundraising.
- Those that reflect Bristol City Council priorities particularly on climate change and social and economic inclusion.
- Ongoing citywide storytelling, encouraging community participation and an understanding of the social value of heritage and the wellbeing benefit of engagement with arts and culture.

Assessment of grant requests against these criteria can be seen in funds designated. Once again, we have focused on digital engagement through a grant to improving gallery interactives. Sharing citywide stories is demonstrated in the 'About Alfred' project and approval to produce a film sharing the history of Guy Bailey. Catalytic funding has been allocated to the Sounds of the South West project to support a larger external funding application (a collaborative bid across Archives South West for continued digitisation of sound archives).

As per the previous year, the trustees also continued to distribute funds to fulfil the needs of Bristol Museums in many aspects of its operation for the engagement of the public in the region. BMDT has worked to understand the current pressures on the service and the grants awarded have reflected the current demands.

During this period, five new trustees have been successfully recruited and appointed. These appointments focused on identified key skills needed within the board – including finance, fundraising and legal expertise. For the first time the recruitment process was managed internally. It was a successful campaign, and the development of recruitment marketing assets will be of future use. All new trustees have been successfully inducted and introduced to both BMDT and the wider museum service.

We want to thank all our supporters, whether patron, volunteer, sponsor, friend or visitor. None of this would be possible without them.

Looking forward, the Trust remains in the fortunate position of holding strong reserves, and we hope to use these to further support Bristol's museums through this time of uncertainty.

The trustees of Bristol Museums Development Trust (BMDT) are passionate about supporting Bristol Museums to fully utilise their collections and sites. To gain a wider perspective on possible opportunities, they take an active interest in not just Bristol Museums' sites and collections, but across the cultural and heritage sector in Bristol.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Bristol Museums Development Trust (the company) for the year ended 30 September 2023. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities."

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 September 2008. The company is constituted under a Memorandum of Association dated 1 September 2008 and its registered charity number is 1137777.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Those acting as trustees during the year ended 30 September 2023 are listed in the Legal and Administrative Information on page 1.

The Trust may have between five and twelve trustees. The term of office is three years, after which a trustee is eligible for re-election for one further term which may be of one, two or three years as resolved by the trustees. After two consecutive terms, a trustee is eligible for re-election only after a year has elapsed since he or she retired as trustee. However, if the trustees consider it in the best interests of the Trust, a trustee may be re-elected on his or her retirement.

From time to time, conflicts of interest will occur and trustees are required to declare any potential interests and withdraw themselves from any decisions if appropriate.

New trustees are appointed by the existing trustees, following a formal recruitment process. The Trust's aim is to include persons with a wide range of skills and experience who are sympathetic to its purpose of supporting the promotion and development of Bristol Museums and Bristol Archives, and who in turn will make the needs and opportunities of the service widely known.

The Board would like to welcome the new trustees who were recruited this period including Julia Trow, Helen Renwick, Huw James, Ed Fay and Jocelyn Ormond. These trustees were appointed following a thorough recruitment process which identified the additional skills and expertise these new appointments would bring to the Board.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The operations of the Trust are closely related to those of Culture and Creative Industries within which Bristol Museums and Bristol Archives sit, as part of Bristol City Council. The Trust maintains its independence since the number of trustees representing the local authority is restricted to no more than twenty percent of the total number of trustees.

At Board meetings the trustees review the progress of fundraising initiatives, supported by the Development Team at Culture and Creative Industries. Major decisions of the Trust are made after listening to the views of the senior management of Culture and Creative Industries.

The trustees have continued to benefit from the formal grant request process that was implemented the previous year. The Grant Application Form continues to be well used by the staff of Bristol Culture & Creative Industries to apply for grants for projects they are working on or would like to initiate. This has two major benefits, firstly clear understanding of the purpose of the needs of projects which leads to confidence in the decision-making process and efficient use of funds. Secondly, it increases the skills

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

base of staff who must present their case on paper and often in person which helps in their application for external funding.

RISK MANAGEMENT

Due to the objectives and activities of the Trust, these risks largely focus on Bristol Museums' Development Team's ability to secure funding over the short term and open up new income streams over a longer period of time, for example through developing individual giving including gifts in wills. The level of reserves currently held is sufficient to provide sustainability of the Trust.

OBJECTIVES AND ACTIVITIES

a. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trust was established on 1 September 2008, as the Museum of Bristol Development Trust, and on 11 April 2010 changed its name to Bristol Museums Development Trust to better reflect the scope of activities undertaken. The Trust's objects were amended by special resolution dated 16 July 2013 (and registered at Companies House on 6 August 2013) to:

“(I) to support for the benefit of the public the building, establishment and maintenance of museums, galleries and archives of artefacts, art, documents, and other associated material in Bristol, including the collection, storage, research and conservation of all such material; and

(II) to advance the education of the public (in particular but without limitation to those living within the greater Bristol area and those geographic, ethnic and disabled communities who do not traditionally attend museums and galleries) in particular (but not limited to) by providing support to the provision and improvement of the facilities, collections, exhibitions, formal and informal learning opportunities, public events and other educational activities, including in digital form, available to the public at the museums, galleries and archives in Bristol and within the communities of Bristol and across the internet.”

There are seven visitor sites within the Culture and Creative Industries portfolio, all of which have no general admission fee.

- The Edwardian Bristol Museum & Art Gallery (BMAG) has galleries over three floors with a diverse range of objects, from Jurassic marine reptiles to magnificent art.
- M Shed is located on Bristol's historic dockside. It retains the character of its original use as a 1950s transit shed, while telling Bristol's long and varied history through the objects and people who shaped the city.
- Blaise Museum is housed in an 18th century mansion built for Bristol merchant and banker John Harford, with the dairy and conservatory designed by John Nash.
- The Red Lodge Museum, built in 1580 as a lodge for the Great House that once stood on the site of the present Bristol Beacon, is furnished in Elizabethan, Stuart and Georgian styles. Interesting features include the Great Oak Room, with its original Elizabethan plasterwork ceiling and wall panelling, and the Elizabethan style knot garden.
- The Georgian House Museum, built in 1790 for wealthy slave owner and sugar merchant John Pinney, and for a time home to the enslaved African Pero, is displayed as it might have looked in the 18th century to give visitors an insight into life above and below stairs.
- Bristol Archives, established in 1924, looks after the city's historic archives, such as those relating to its churches, families such as the Smyth's of Ashton Court, and former major

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

employers J S Fry & Sons among others. Visitors can access over 800 years of Bristol history and enjoy regular exhibitions, workshops, and screenings from the Film Archive.

Kings Weston Roman Villa was discovered during construction of the Lawrence Weston housing estate and is a late 3rd century villa complete with bath suite, mosaic floors and Roman central heating.

Through permanent displays, a diverse programme of world-class exhibitions and events, learning programmes with schools, and work with local communities, these sites inspire the people of Bristol and beyond to learn about Bristol and the wider world. Temporary exhibitions at Bristol Museum and Art Gallery and M Shed may be ticketed or visitors may be asked to 'Pay What You Can', this money going direct to Bristol Museums and Bristol Archives, part of Bristol City Council.

b. PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Charity's aims and objectives and in planning its future activities.

c. AIMS, OBJECTIVES AND STRATEGY

The trustees work with the Bristol Museums' Development Team to develop the Trust's fundraising strategy of developing both restricted income, for projects and capital activity, and unrestricted income from general donations.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The strong reserves position and the low level of charity running costs means that trustees continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. OVERVIEW

The benefits of the Trust's work are in supporting the ongoing and future success of Bristol Museums and Bristol Archives. The trustees recognise the achievements of the Trust by its ability to provide funding, both in the financial year under review and into the future.

During the period covered by this report the Trust focused on rebuilding unrestricted income from visitor donations and related activities, as part of the recovery from the pandemic. This unrestricted income is allocated by the Trust to a host of projects across all Bristol Museums' and Bristol Archives' collections and venues.

UNRESTRICTED INCOME

Donation streams

The unrestricted income is made up of a variety of donation streams, including income from donation boxes, welcome desks, online donations, regular direct debits, contactless giving points, the Patron Circle (including the 1823 club), appeals, donations on tickets and gift aid.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

We are delighted that the main museum sites - Bristol Museum & Art Gallery (BMAG) and M Shed have been open for the whole of this reporting period. Welcoming visitors into our sites is vital for the success of our donation boxes and welcome desks. Unfortunately staffing at the historic houses (The Red Lodge and The Georgian House) as well as Blaise Museum have remained challenging, with these sites being temporarily closed for short periods to enable the larger sites to remain open.

During the period 1 October 2022 to 30 September 2023, BMAG welcomed 320,462 visitors (compared to 315,372 from Oct 21 - Sep 22) with M Shed welcoming 338,022 visitors (compared to 255,653 from Oct 21 - Sep 22).

During the current period a total of **£192,419** was received in unrestricted donations (compared to **£267,649** during the previous period). The Trust acknowledges that this is a reduction from the previous year's figure but recognises that it is in line with the last pre-pandemic year (2018/19) which saw £201,953 of unrestricted donations raised.

The reduction in unrestricted donations across our sites (as will be seen in figures given below) can be attributed to several factors:

- The 'halo' effect felt last year as our sites began to re-open following lockdowns and visitors demonstrating their joy at returning resulted in increased donations.
- Hosting the very popular Grayson's Art Club last year at Bristol Museum & Art Gallery – which was free to enter, and visitors donated higher in thanks.
- Removal of the temporary exhibition space at M Shed, reducing ability to link welcome ask initiatives to exhibitions as well as donation ask linked to paid for tickets.
- Restructure of staff service in Bristol Museums over the past 12 months, resulting in a less experienced front of house team to support the donation ask combined with reduced staff morale during this difficult period.
- Increase in commercial activity at Bristol Museum introducing a higher ticket price for exhibition entry, having an impact on donations – both at the welcome desk as well as when booking chargeable tickets.
- Removal of pre-bookable free of charge visiting time slots. This was a covid initiative, which encouraged additional donations at the time of booking. With the removal of all covid restrictions, this pre-bookable option was stopped.
- Cost of Living Crisis nationally – visitors have less propensity to give generally.

At Bristol Museum & Art Gallery, total donations from visitors amounted to **£77,629** (compared to £149,516 the previous year).

At M Shed, when open, total donations from visitors amounted to **£64,921** (compared to £84,937 during the last period). This included **£22,154** which was received from donations made when booking free museum entry tickets and chargeable exhibition tickets (previous period £27,101).

During the financial year the Trust received **£5,453** from contactless donations (compared to £7,753 in the previous financial year). While this has decreased over the past 12 months, the Trust still sees this as a growth income stream and investment in new contactless donation stations hopes to encourage this figure increase in future years. As mentioned above, the rapid growth last year was largely attributed to hosting Grayson's Art Club. The Trust hopes that donations via this method will continue to increase in future years.

During the financial year unrestricted online donations were **£3,507** (compared to £3,091 during the previous period).

The Trust also continued the Direct Debit (DD) program, for donors who wished to make regular donations throughout the year. During the current period we saw a slight decrease in DD givers with a total of **£1,610** being received, compared to **£1,856** in the previous period.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

An additional **£2,422** of unrestricted income was generated from gift aid claims related to unrestricted donations (compared to £3,551 during the previous period).

The trustees are grateful for donations received from our supporters and have been touched by the incredible support received from our visitors over the past year.

The Patron Circle

The Patron Circle is an annual membership scheme for individuals who want to develop a closer relationship with Bristol Museums, their expert curators and museum staff, and expand their knowledge of the collections. The benefits of joining the Patron Circle include invitations to private views, curator-led behind the scenes tours including an early morning one with breakfast, a summer party, as well as 'special access' events, as programming allows. Patrons can spread their payments using direct debit.

Introduction to 1823 Club

To celebrate the 200th anniversary BMDT launched the '1823 Club' – an introductory patron offer to encourage and welcome new supporters to the Patron Circle. It was a great success with an additional 33 members joining and a further £6,600 raised.

One new 1823 member commented: *"As you know, I can't get over what is offered to supporters!..... I've learned so much, really appreciated the insight into how the museum operates, and feel really closely linked to the museum now and invested in it. I'm singing the praises of the museum to anyone who will listen!.....I'm so impressed by all your team does to engage supporters, and really grateful for the opportunities I've had with these events."*

Following the success of the 1823 Club a review of the Patron Circle has taken place, and a revised offering with tiers of membership will be introduced soon, with the aim of encouraging a further growth in Patrons. The Trust is incredibly grateful for the support of its patrons. In the current period, the Patron Circle generated a total income of **£15,150** (compared to £18,750 during the previous period), before gift aid was applied.

DESIGNATED AND RESTRICTED FUNDS

The Trust receives restricted donations from individuals and organisations which are held in restricted funds and used strictly in accordance with the donors' wishes.

Restricted Funds:

During the financial period we have received £28,000 from a number of larger individual donations (over £500). Our major donors are usually motivated to support a particular project or collection within the museum service, reflected in the restricted funds accounted for by BMDT. The Board of Trustees thank our donors for these gifts.

Jean Allan Legacy:

A further gift of £6,750 was made to the Trust by Giles Woodward the trustee and executor of the will of Jean Allan. Jean was a local resident who died in 2022. She left a discretionary charitable fund, and it was felt that supporting the Museums was in line with her wishes. Of this £6,750, £2,750 was given to support our Applied Arts Collection, £3,000 to our Industrial Collection to support the conservation of Pyronaut (Bristol's former fireboat housed at M Shed) and the remaining £1,000 was given to support the social history collection at M Shed. The trustees are very grateful for this additional gift.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

Chinese Textiles Project:

Following the generous donation to Bristol Museums by Sally Sparks and Viv Young of two Chinese textiles collections from southwest China (including from the Miao and Dong peoples), BMDT was delighted with the generous support from three donors which significantly contributed to a project to catalogue and digitise the collection.

A generous gift was received from a donor with a particular interest in this collection (but who wishes to remain anonymous), which built on their earlier donation in the previous financial year. This gift was further strengthened by two donations from John & Susan Hart to further support the project.

The funding from these donors made it possible to catalogue and digitise these two important collections of Chinese textiles made by the Miao and other people of southwest China. Through their support the project curator has:

- Arranged condition assessments by freelance textile conservators prior to bringing to museum.
- Packed and froze textiles to ensure no insect infestation.
- Completed acquisition paperwork.
- Researched and procured freelance photographer.
- Arranged temporary photography studio and helped set up lighting rigs.
- Assisted the photographer by preparing and laying out objects to be photographed.
- Researched, digitised and catalogued 266 objects.
- Uploaded cataloguing information and photos to EMu database, adding locations.
- Sewed museum numbers onto or otherwise marked 266 objects.
- Packed collections into boxes.
- Supervised volunteers, trained colleagues.

These two important collections have been secured for the citizens of Bristol and made accessible online for audiences and researchers around the world, laying the groundwork for future exhibitions. The Miao, Dong and Gejia textile collections now form an important part of the Designated Chinese collections, showing the fine craft skills and artistic heritage of women in several of China's 55 ethnic minority groups. We hope to be able to develop the project in various ways in future, by creating an exhibition, by programmed talks and tours, recording oral history with the collectors, blogs and displays. The cataloguing of each embroidery and item of clothing, drawing on the detailed records of the collectors, will make the collection and associated documentation an important world resource for the study of Miao textiles in future. The collection is likely to become a source of inspiration for artists and students of fashion, as well as those engaged in embroidery and other craft skills. The collection will soon be available for use in talks and special sessions. The photographs of the objects, now available online, are works of art in their own right.

BMDT would like to express their gratitude to all donors for enabling this interesting and important project to happen.

Industrial & Maritime Fund:

Funds have continued to be raised to support our Industrial & Maritime fund. £3,549 was raised by dedicated volunteer Clive Brain. Clive regularly attends local groups (Probus, Rotary and WI for example) to deliver talks focused on the wonderful Industrial & Maritime collection. His talks are so well received that groups often request to visit M Shed to see and experience the collection first-hand. Donations are made in thanks for both activities. The Board of Trustees would like to extend their deep gratitude to Clive for his continued voluntary support of M Shed.

£3,500 was donated by The Bristol Port Company. This donation was given to support the annual Docks Heritage Weekend, a collaboration of activities between the Harbourside Heritage Sites to celebrate

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

the history of the dockside. M Shed is a lead partner, and the event frequently welcome nearly 8,000 visitors across the weekend. The Bristol Port Company also attends to share information on their Avonmouth site and how the current modern port operates.

The Bristol Museums Development team also ran a successful campaign to support the conservation costs for the much-loved Lodekka Bus in M Shed. In July, during the first week of the school holidays, a specific welcome ask focused on this campaign. During the week all on-site donations were driven towards this campaign resulting in £2,869 raised. This was the first time we had attempted this type of fundraising and it is a development on the welcome ask initiatives trialled last period.

BMDT also secured £45,518 in grants from external funding bodies

Foyle Foundation (£37,000):

In September 2022 we were awarded £37,000 by the Foyle Foundation towards a project to digitise items from Bristol Archives sound archives. This funding has supported Bristol Archives to employ an in-house audio engineer for a fixed term contract of one year. During this year it is estimated that roughly 2,000 audio items including vital parts of the British Empire & Commonwealth Collection, could be digitised.

The work follows on from a previous project, Unlocking Our Sound Heritage (UOSH), a British Library-led, National Lottery Heritage Fund-supported project. UOSH was a digitisation project that digitised rare, unique and at-risk audio items, preserving these perishable items for the future. Bristol Archives was the South West regional hub for this project, hosting both the specialist equipment and expertise to support digitisation of audio material from multiple organisations. UOSH was able to digitise over 4,625 audio objects from across the region.

Following the appointment of an audio digitisation engineer in April 2023, 508 digital items (508 WAV files, plus 508 Mp3 access copies) have been created so far. For the rest of the 6 month period, the audio engineer will be working on local BBC recordings, which is by far the biggest collection.

He says: Out of all the work so far, the speech therapy recordings have been the most rewarding. They are recordings of children's speech therapy after undergoing mouth and facial surgery in the 1940s. These were recorded onto acetate disc, which is like a vinyl record but even more fragile. The discs needed extensive cleaning, and they degrade considerably each time they are played. The content is quite captivating, it consists mainly of children reading nursery rhymes and trying to improve their pronunciation. Elsewhere, the British Empire and Commonwealth Collection has been engaging and varied. There has been content across a range of formats that has included spoken memoir, musical performances, and speeches.

Another enjoyable part of the role has been creating a network of other audio digitisation specialists across the country. We have an active group messaging system which has enabled us to contact each other informally to share information and advice.

BMDT would like to thank the Trustees of the Foyle Foundation for their support of this vital project.

National Manuscripts Conservation Trust (£17,000)

In November of 2022, the National Manuscripts Conservation Trust (NMCT) approved a grant of £17,000 towards a project to help preserve building plans held at Bristol Archives.

Bristol Archives hold an extensive, highly vulnerable set of building plans, dated 1851-1948. They were collected from many local organisations through Bristol Corporation's Board of Health remit for monitoring sanitation. Representing a century of urban development and social change, this collection of c 40,000 plans bound into 314 large volumes, provide a near-complete record of all new and altered buildings in Bristol over this period, from large public venues to industrial sites to private residences.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

Binding the plans ensured their survival but created a substantial conservation problem, as they are extremely delicate. Although highly popular for many research interests, some volumes are already restricted access to prevent handling and more will be restricted soon.

This funding supports an exploratory project to conserve one volume of plans to develop methodologies for ambitious intervention for the whole collection. A specialist conservator has been appointed on a four-month contract to disbound the selected volume, with the plans and supporting documentation flattened, repaired as needed, digitised, and then rehoused in archival-quality sleeves and boxes.

The original plans will remain permanently accessible at Bristol Archives; production of these documents will be a much quicker process, with both staff and researchers able to handle them more safely and confidently. The digitised images will be published online, to reduce wear and tear on the originals and provide access to the records for global audiences.

Bristol Archives' collections strategy highlights these plans as one of their most critical conservation priorities, due to their condition, quantity, significance and heavy demand. BMDT hopes that this project will provide proof of concept for how these important papers can be preserved, as evidence for a potential large-scale funding bid for the remaining volumes.

Interviews were held in the Spring 2023 for the project conservator. The preferred candidate was an EU resident and unfortunately recruitment processes meant there was a delay in her being able to start. Aina joined the project at the beginning of September this year.

Aina has collaborated with Bristol Museums' in house paper conservator and one of the archivists to develop a treatment strategy incorporating conservation, documentation and storage solutions for the selected volume.

At this point in the project (3 months in), she has been able to remove all the plans from the volume, remove old adhesive and is currently working to conserve some of the more vulnerable pieces to allow safe handling for digitisation.

The project has been very successful so far, providing a significant amount of information that can be used for planning the larger scale conservation project. Key learning to date:

- Timescales for disbinding the volumes
- Processes for removing adhesive from the various material types and stabilisation techniques
- Modification of the store plan which means the disbound plans will take up less space than originally thought
- Addressing numbering issues should be done after conservation alongside the digitising
- Enriching the catalogue work can then happen using the digital copies, reducing handling of still vulnerable plans.

Designated Funds:

The Trust also channels a portion of the unrestricted donations it receives from visitors across Bristol Museums' sites into Designated Funds. These help Bristol Museums and Archives to care for its collections and historic buildings and engage with schools and communities in areas of disadvantage across the city.

Some of these are detailed below.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

Theme 1: Building & Collections Preservation

Temnodontosaurus Conservation (£19,380)

In March 2023, the Board approved a grant of £19,380 to support a long-gestating project to conserve the skull of a Temnodontosaurus, a type of marine reptile. The aim of this project is to conserve, prepare, mount, study and display this unique specimen. This specimen may be the second significant discovery by Mary Anning and as such is of huge historical importance. It is also scientifically significant as large Temnodontosaurus skull preserved in 3D are rare. The specimen was not on public display as it needed conservation work. Once the work is complete, it will go back on display, to coincide with an exhibition in early 2024 focused on Mary Anning.

The project is due for completion late 2023.

M Shed Seating (£18,079):

Approved in June 2023, this grant of £18,079 is to provide updated seating in the public areas at M Shed. The seating in the reception area at M Shed is bespoke, created to fit around the staircase in the centre. The seats were looking worn out after almost a decade of wear and tear.

The seats will be reupholstered with a fabric with longer wear. This will ensure commitment to the original design as well as sustainability. In addition, there will be an arm added to each unit to make them more accessible. This alteration is based on feedback the museum operations team have received. The project is due to complete at the end of 2023.

MEND (Museum Estate and Development Fund) Match-funding (£75,485 & £45,000):

In March 2022, the Trustees of BMDT were delighted that BMAG had been successful in a bid to the MEND Fund, run by ACE/DCMS. MEND is an open access capital fund targeted at non-national accredited museums and local authorities to apply for funding to undertake vital infrastructure and urgent maintenance work.

BMAG was awarded £679,365 from MEND. BMDT had previously approved 10% match funding for this project. As Bristol City Council secured the sum of £679,365 by ACE/DCMS from the MEND funding, which constituted 90% of the total figure coming from them. Therefore the 10% match funding (as previously approved by BMDT) will be £75,485 (10% of the total figure of £754,850). In September 2022 the Board approved a further grant of £45,000 to support the delivery of the work funded by the MEND grant.

In January 2023 permission to accept the MEND grant and proceed with procurement was provided via the Bristol City Council Capitol Investment Board.

The most urgent part of this project was the need to replace the boilers ahead of Winter 2023. In March 2023 asbestos known to be present in the boiler room was removed in anticipation of this work beginning. Tendering for the boiler replacement took place in May and June 2023 with the contract being signed on the 22nd of June. Work began on site in August and continued until an issue was discovered with the installation of the new flue. The flue had to be routed through a collections store and they identified suspected asbestos. Collections protection and building work had to stop while this was tested and checks for contamination were undertaken. Work to remove the asbestos took place in October with the final installation work completed the boilers were commissioned on the 27th October. Still outstanding is making good of the area with the collections store, which was affected by the new flue being installed.

Alongside this work our building team completed the tendering process for project management consultancy for the remaining 3 areas of the project. Museum staff have been working with successful company, Hartnell Taylor Cook (HTC), for the last 6 weeks, bring them up to speed on the project and

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

allowing them to familiarise themselves with all the work to date, the buildings, and the unique issues the work presents. Work will continue throughout 2024.

Theme 2: City Wide Storytelling & Engagement

Creative Classrooms (£18,000):

£18,000 was approved by the Board in June 2023 to support the Creative Classrooms project. This project will be taking place across the academic year 23-24 and will test new ways of working with schools and academies to open up access to the Museum Collections and the histories and stories it holds to local school children.

There are three broad aims:

- To familiarise all teachers with the art collections at Bristol Museum & Art Gallery (demonstrating their depth and breadth) and how they can be accessed in-person and online.
- To support non-specialist teachers at KS1 and KS2 by co-creating a professional development programme that builds knowledge, skills and confidence.
- To work collaboratively with specialist Art & Design teachers to produce programmes and resources to support students working at KS3, KS4 and A-level.

The Learning Team have approached the Cabot Learning Federation and they have agreed to be our partner for this project. The CLF is a multi-academy trust consisting of 21 schools covering primary, secondary, 16+, and alternative provision.

The Board of Trustees look forward to hearing how the project develops.

About Alfred (£3,000):

This is a collaborative project with local artist, Kayle Brandon. Kayle is producing a piece of work exploring one of the most iconic specimens in Bristol Museum & Art Gallery's collection; Alfred the Gorilla. Through visits to the archives at Bristol Museum & Art Gallery, and conversations with staff, Brandon is gathering digital, photographic, and video material researching the life, death, and post-life stories of Alfred the Gorilla.

This research is informing categories and questions to be explored in a 'zine' publication in digital and physical format. The zine allows the mixed media research material to be categorised and presented together, acting as a working manual that can be shared as a resource for the other artists and community groups involved in the larger scale artwork which will be the subject of a future bid.

The zine will be an integral part of the larger scale project, appearing in the final show and will be built on as the project grows. After completion of the Research & Development (R&D) phase It will be available to the staff, artists and community centres involved in this phase and published on the museum website at a future date.

Brandon has also been liaising with audiences, artists, and community representatives, to help develop the larger About Alfred project bid. A group of schoolchildren from Year 6 have visited, to observe their interests and responses to Alfred. Bristol based artists; Lucy Woolett, Jan Lee Ming, Heath Bunting, Solomon O.B and Manu Maunganidze are interested in being participating artists within in the larger citywide work. Easton Community Centre and St Paul's learning centre are supportive as two of 3-4 community venues to host this work.

The timescales for this R&D phase of the project have been extended to allow space for processing of the research. The artist is now working with a bid writer for an application to the Arts Council Project Grant stream in January 2024. Remaining Research & Development time will be spent finishing work

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

on the museum archives, talking with additional experts including Bristol Zoo and wildlife filmmakers, artists, and community centres, and with visitors to the gallery.

BMDT have granted £3,000 towards this research and development phase and look forward to seeing full project take shape.

Tribute to Guy Bailey (£8,000):

In September 2023 the Board approved a grant of £8,000 towards the creation and premiere of a new 15-minute film, plus an evening of tributes, to honour Guy Bailey OBE, who was a central figure in the Bristol Bus Boycott story. The aim of this project is to tell the story of an under-represented but key aspect of the Bristol Bus Boycott legacy and to ensure representation of an influential and inspiring protagonist in the Bristol story. The film will be made by grassroots filmmaker Clive Smith, with narration by Guy's niece, Jacqui Wilson, both of whom hold rare archival footage of Guy from over the years.

On completion the film will be launched at the tribute event (planned for June 2024) and will become part of the museum's collections. This ensures that the story is accessible and preserved for posterity.

Digital Engagement: Gallery Interactives (£19,500)

This project was approved funding in December 2022 with the aim to purchase equipment and software to allow the museum's Interactive Technologist to prototype new interactives and uses of technology to improve engagement with visitors. The Digital Team believe that investing in this technology and knowledge now will lead to greater savings in the future. This stage of our project involves having these interactives prototyped and developed in-house, which will greatly increase both the speed at which interactives can be implemented in gallery and decrease the costs compared to outsourcing externally.

As of the end of September 2023, the Interactive Technologist estimates that the prototyping project is around 40% complete across six main themes: 3D Scanning; 3D Photogrammetry; 3D Printing; 3D Projection Mapping; Sensors/Immersive Projections and Hardware Replacement Prototype for M Shed Interpretation.

Each are at varying stages of progress. The 3D Scanning section is complete, with four collection items successfully scanned and more in the planning stages, leading to digital 3D models with 3D printable geometries that can be used as a digital record of a collection item as the geometry is of high quality. 3D Photogrammetry, is roughly 75% complete and has enabled the production of 3D models with colour data, though further technique refinement is sought. The photogrammetry models mean that 3D digital models can be created of pretty much anything on screens, projectors people's phones, etc. Meanwhile, 3D Printing is about halfway through prototyping. The work undertaken so far means small objects can be printed in-house, though tactile objects and large prints (bigger than 25x25x25cm) are yet to be completed. However, the remaining sections - 3D Projection Mapping, Sensors/Immersive projections, and Hardware Replacement Prototype still require more work.

The project has seen some tangible results so far. A 3D scan of a shoe in the museum collections was used to create a tactile object on display for an exhibition called Concealed/Reveal. There are plans to create 3D prints of a Pangolin for a project in the World Wildlife gallery around the ecological crisis, as well as 3D printing work for a display about Mary Anning.

Theme 3: Staff Development

Visitor Experience and Operations (VEO) Team Training and Development (£19,850):

This fund was approved at the September 2023 Board meeting and is for the one-off costs of providing a full range of training schemes to upskill the current VEO workforce across the museum sites.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

The training will cover Collections, Difficult Conversations, Engagement/Accessibility and bespoke training for senior VEO staff aimed at increasing employee morale and staff retention through providing a better and consistent front of house leadership team.

This project supports BMDT's charitable objects through increasing the VEO teams' knowledge and experience. The VEO team are often the public's first, and sometimes only, point of contact with the museum. The trustees believe that offering greater development opportunities to this team has a clear benefit to the public and will give the team the tools to engage people more deeply in the museum's work.

Training has commenced and the trustees look forward to reviewing staff feedback following the completion of the training.

Theme 4: Catalytic Funding

Contemporary Art Membership (£2,250):

This was a grant to pay for Bristol Museum's annual membership of the Contemporary Art Society. Membership entitles the museum to access the art acquisition scheme (every four years), which fell in 2023 for Bristol, and is worth £12,000 to the organisation.

The Museum approached BMDT to pay for the membership because the Council was undertaking a review of subscriptions held by staff and would not have completed this by the required payment date. A pause in membership would have meant losing access to the acquisition scheme, as well as training opportunities. This would have meant fewer contemporary art acquisitions for the museum and less training and networking for the curator.

Julia Carver, Fine Art Curator is proposing to use the acquisition grant in combination with the final tranche of a grant from Art Fund's Moving Image Award of £200,000 (also supported by BMDT) to acquire a moving image work by Turner Prize-winner Tai Shani. This proposal is currently being reviewed by both BCC and the funders.

Membership also entitles the museum to participate in the craft acquisition scheme (due next year), other acquisition schemes as well as training and travel. This year Julia has had the opportunity to travel to Cambridge to participate in a seminar and to Porto and Lisbon with a group of art curators from museums in Exeter, Manchester, Chichester and Reading, where they visited a wide range of galleries, from the Gulbenkian in Lisbon and Serralves Foundation in Porto to charities, historic houses, studio complexes and independent, artist-led spaces in both cities, altogether 14 sites over a three-day trip.

The grant means the museum maintained its relationship with CAS and will make a new acquisition which it would have otherwise not been possible.

Continued digitisation of the Bristol Archives Oral History collection (£4,651):

This is a small grant to compliment the grant received from the Foyle Foundation towards the sound archives project. This funding enables the team to make the Audio Engineer position a full 12-month fixed term contract as well as cover all staff on costs.

This project supports BMDT's strategic goal to "Fill a gap in the wider funding landscape". Funding of archival digitisation is challenging to source, with many funding sources specifically focusing on museum collections. The development team were only able to find two trusts to apply to of which one, The Foyle Foundation, was successful. With BMDT support the Archives team will be able to make the most of this rare funding opportunity to continue the vital digitisation work for another 12 months and hopefully digitise a substantial proportion of the remaining collections.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

Sounds of the South West (£15,000):

This is a grant to support Bristol Archives' participation in Sounds of the South West, a multi-partner, multi-year project planned by Archives South West (ASW), the network of local authority archives of which Bristol Archives is a main member. The heart of the project will be based at Bristol Archives and Bristol Culture will be the lead project partner. Altogether the network covers the seven historic counties of south-west England. The full project cost is forecast to be £1,282,018.

This project builds on the momentum, awareness, and networks created by Unlocking Our Sound Heritage (UOSH), the UK-wide, British Library led, National Lottery Heritage Fund supported project that ran from 2018 to 2022, preserving 300,000 audio recordings.

Bristol Archives was south-west England's 'hub' for UOSH, digitising 5000 items for the region in their sound room (extensively resourced by UOSH). While this might seem like a lot of recordings, it's just the tip of the iceberg when it comes to the extent of material that needs preservation. Sounds of the South West will develop this successful model to meet regional needs, incorporating best practice and lessons learned.

Bristol Archive's is in the process of putting together an application to The National Lottery Heritage Fund to 90% of the project costs, leaving 10% to be found by other means. All of the ASW members and the 19 other organisations participating in the project have committed funds towards this 10%, of which this grant forms a part.

Protest Display at M Shed (Including Colston Statue) - £30,000:

BMDT approved a grant of £30,000 in September 2023. This funding, along with equal funding from the Friends of Bristol Museums, Galleries and Archives, hopes to support phase 1 of this project and unlock future funding for phase 2 of the planned project.

The statue of Edward Colston was erected on Colston Avenue in the centre of Bristol in 1895 and was pulled down during a Black Lives Matter protest march on 7th June 2020. This was a result of long-standing objections in the city against the veneration of Colston, who was a leading figure in the Royal African Company and played an active role in the trafficking of over 84,000 enslaved African people. The Colston statue was displayed in the Window on Bristol in the Life Gallery in M Shed between 4th June 2021 and 3rd January 2022. The display was developed by Bristol Museums in partnership with the We Are Bristol History Commission. The display also included the opportunity to participate in a public consultation survey in which the people shared their views on the statue, its removal, and what should be done with it in future.

Over 14,000 responses were collected and analysed by the We Are Bristol History Commission, who estimate that this is the largest piece of public consultation to inform the future display of a museum object carried out anywhere in the world. The results of this survey and the recommendations from the History Commission and Project T.R.U.T.H will form the bedrock of this exhibition, which will also be a sector leading approach to coproduction and community curation.

Following analysis of the public survey results, the We Are Bristol History Commission made the following recommendations on the future of the Colston statue:

- We recommend that the Colston statue enters the permanent collection of the Bristol City Council Museums service.
 - We recommend that the statue is preserved in its current state and the opportunity to reflect this in the listing description is explored with Historic England.
 - We recommend that the statue be exhibited, drawing on the principles and practice of the temporary M Shed display where the statue was lying horizontally. We recommend that attention is paid to presenting the history in a nuanced, contextualised, and engaging way, including information on the broader history of the enslavement of people of African descent.
-

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

The museum team plan to create the display in line with these recommendations and wider guidance from community partners. As such the statue of Edward Colston will be displayed at M Shed in the People gallery, where the Celebrating cinema screen is currently. The statue will be displayed in its current state, laid on its side, behind the screen. It will be encased in a custom-built display case with sides reaching to above visitors' head height. Black Lives Matter protest placards will be displayed alongside the statue, with additional contextual information about Colston, the statue and Bristol's involvement in the Trans-Atlantic Trade in Enslaved Africans (TTEA).

It is hoped that in phase 2 a series of large digital screens and projections will allow for interpretation to be updated as narratives change over time. This will also allow holistic and emotional responses to the statue to be displayed. The display will focus on the gallery theme of Protest and will not make the statue the focal point of the display. Large scale images of the June 2020 crowd on the outside of the screening wall would centre the protestors (rather than Colston). This is to ensure that the wider, nuanced, and contextual existence of the history of Colston and the statue, as well as Bristol's role in the TTEA, is the focus and drive of the redisplay.

Following this project, the long-term aim is that it will feed into the refreshment of the wider displays at M Shed – starting in the People Gallery - to include the history of the TTEA in Bristol and its legacies, via co-production with African Heritage Communities. The existing TTEA section would become a co-produced reflection space for community use. This would reflect the current decolonial approach of integrating the history of Britain's empire-building overseas, including the TTEA, into the story of domestic British history.

The redisplay and refresh is currently underway and is supported by a bespoke Group of Advisors from our Community Partners.

Funds Undesignated:

More Uncomfortable Truths (£19,800)

As described in our previous Annual Report £19,800 was approved in the December 2021 Board Meeting for the next iteration of 'Uncomfortable Truths' - More Uncomfortable Truths. The project aimed to build upon the previous 2019 'Uncomfortable Truths' project, which gathered a lot of attention at both local and national level in questioning how museums deal with the decolonisation issue.

More Uncomfortable Truths (MUT) looked to build on the success of the project in 2019 which involved 12 young people of colour from the University of the West of England in creating 6 podcasts relating to objects and paintings across collections at BMAG. This time the Bristol museums team engaged with students at the University of Bristol in March 2022 and appointed 10 students to work on a brief to create a more obvious display around contentious museum collection artefacts in the Front Hall of the Bristol Museum & Art Gallery. Although the podcasts of 2019 were successful, it was felt something more tangible and obvious to the museum visitors would be a preferred outcome in this project. Again though, the aim would be for the participants to open up the conversation about Bristol Museum & Art Gallery's colonial heritage. This would reveal cases where items in the collections have hidden stories around colonial activity which could be about how they were originally taken from their countries of origin or their continued significance to the communities from which they were removed and to suggest how to face up to or help resolve these difficult pasts through repatriation or other means.

Through a two-week series of workshops and guided reflection sessions, the group worked alongside museum staff and external partners to critically explore previously 'hidden' histories in our collections, interrogate our galleries and reflect on the colonial heritage of our organisation. This initial stage of the project ran from 20th June – 1st July, supported by Community Centred Knowledge. At the end of this period the participants' presented ideas and proposals, which highlighted topics and learnings not originally anticipated. Although further debate followed, unfortunately the project stalled, partly due to internal staffing capacities and it was felt that the project was unlikely to be completed as originally envisaged. However, the museum team feel the project does represent significant learning for the

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

Culture staff involved as to the complexities and sensitivities inherent in these debates. As a consequence of this situation, it was indicated in the previous report that only a proportion of the previously approved £19,800 would be transferred over.

Since that report was published the team at Bristol Museums concluded that due the time that had elapsed since the workshops, combined with the lack of leadership for the project (resulting from the staff restructure) it would not be possible to complete this project as outlined in the grant application to BMDT. A decision was made by the museum team to cover project costs incurred to date from their internal budgets, and not draw down on the approved grant. Internal museum funding could be used due to a reduced workplan over the previous year. It was felt that it would be better to return the money to the unrestricted fund so a future, more robust, grant application can be submitted. The full amount has now been unrestricted in the BMDT accounts.

FINANCIAL REVIEW

a. OVERALL REVIEW

Income

Income received in the period ending 30 September 2023 amounted to £273,289, of which £80,870, was restricted for specific projects and £192,419 unrestricted income.

Income from corporate sponsorship and corporate membership was received by Bristol City Council through Culture and Creative Industries.

The trustees gratefully acknowledge the support of all its donors, including Trusts and Foundations.

Expenditure

The bulk of the expenditure was for the transfer of £190,409 in funds to Bristol City Council, relating to a range of grants and donations secured in current and previous years to support the work carried out by the Culture and Creative Industries portfolio of museums.

The transfer of a grant takes place once the acquisition or project to which it relates has commenced and is often transferred in instalments to coincide with the specific project timeline and expenditure budget.

Major operating expenses incurred by the Development Team, including salaries and office accommodation, are underwritten by Bristol City Council through Culture and Creative Industries.

Financial management

Day to day management and administrative support of the Trust, including overseeing the operations of the Trust's bank account, was provided by a volunteer bookkeeper supported by the Bristol Culture & Creative Industries' Development Team.

b. RESERVES POLICY

The Trust has a policy of maintaining unrestricted reserves in the region of £50,000 in order to fulfil its governance requirements and meet its commitments for grant-making according to its policy (see below). Larger reserves are not required because support costs such as salaried staff and premises are provided by Culture and Creative Industries, part of Bristol City Council. During the financial year the Trust continued with its grant-making activity to Bristol Museums and Archives, however unrestricted reserves remain higher than in previous years, to enable the Trust to make funds available to Bristol Museums and Archives for possible future key developments.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

At the year end the Trust held designated funds of £50,000. The remaining unrestricted funds of £239,389 will be utilised by the Trust for future grant making as opportunities arise.

Restricted funds accumulate for specific projects until the fundraising target has been reached and then the money is paid out for the delivery of the project. Restricted funds also accumulate where grants are received for a specific project and delivery of that project can take time to conclude. As a result, the Trust may hold restricted funds for a couple of years without incurring expenditure. The level of restricted funds at the year-end was £292,485.

c. GRANT MAKING POLICY

In line with its objectives, the Trust makes grants from its unrestricted income to support Bristol's museums. The Trust also supports fundraising and other initiatives that foster greater financial sustainability for Bristol's museums by increasing the share of its unrestricted income.

Decisions on grant-making are made at the Trust's quarterly Board meetings, in response to written funding requests from the relevant Culture and Creative Industries staff member. All requests must be in line with the Culture and Creative Industries business plan.

For larger projects, the Trust's early involvement is important in helping to leverage grants from larger funders and donations from private individuals.

d. MATERIAL INVESTMENTS POLICY

The Trust does not hold funds for a significant period of time and therefore all funds are held in the Trust's bank accounts.

PLANS FOR THE FUTURE

The Trust will continue to pursue its objectives of supporting for the benefit of the public the development of world-class museums and archives in Bristol. The trustees believe that the enjoyment of the arts and museums can change people's lives, foster understanding about ourselves and others and should be freely accessible to all.

The growing income from the Trust will enable it to continue to pursue grant funding opportunities with Bristol's museums and to continue to develop underrepresented audiences, support museum visits from schools in disadvantaged areas, care for collections and deliver pioneering exhibitions which inspire visitors.

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting' Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2023

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on ^{Apr 17 2024} and signed on their behalf by:

Nigel Hardy

Nigel Hardy

Trustee

Fiona Hallworth

Fiona Hallworth

Trustee

BRISTOL MUSEUMS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2023

Independent examiner's report to the trustees of Bristol Museums Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Apr 17 2024

BRISTOL MUSEUMS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	192,419	80,870	273,289	500,928
Total income		<u>192,419</u>	<u>80,870</u>	<u>273,289</u>	<u>500,928</u>
Expenditure on:					
Charitable activities	3	150,766	48,209	198,975	311,333
Raising funds		8,844	57	8,901	15,126
Total expenditure		<u>159,610</u>	<u>48,266</u>	<u>207,876</u>	<u>326,459</u>
Net income/(expenditure) and net movement in funds	4	32,809	32,604	65,413	174,469
Total funds at start of year	11	256,580	259,881	516,461	341,992
Total funds at end of year	11	<u>289,389</u>	<u>292,485</u>	<u>581,874</u>	<u>516,461</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 25 to 34 form part of these financial statements
See note 6 for fund-accounting comparative figures

BRISTOL MUSEUMS DEVELOPMENT TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

Company number: 06685688

	Note	2023 £	2022 £
Current assets			
Debtors	7	19,830	48,804
Cash at bank and in hand		916,853	745,805
		<u>936,683</u>	<u>794,609</u>
Liabilities			
Creditors : amounts falling due within one year	8	(354,809)	(278,148)
Net current assets		<u>581,874</u>	<u>516,461</u>
Total assets less current liabilities		<u>581,874</u>	<u>516,461</u>
Net assets		<u><u>581,874</u></u>	<u><u>516,461</u></u>
FUNDS			
Unrestricted funds			
General funds	12	239,389	206,500
Designated funds	12	50,000	50,080
Restricted funds	12	292,485	259,881
Total funds		<u><u>581,874</u></u>	<u><u>516,461</u></u>

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 144(2) of the Charities Act 2011.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Apr 17 2024

These financial statements were approved by the Trustees on..... and are signed on their behalf by:

Nigel Hardy

.....
Nigel Hardy
Trustee

Fiona Hallworth

.....
Fiona Hallworth
Trustee

The notes on pages 25 to 34 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

CASH FLOW STATEMENT

YEAR ENDED 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Net cash inflow from operating activities	9	171,048	335,379
Non-operational cash flows:			
		<u>-</u>	<u>-</u>
Net cash inflow/(outflow) for the year	10	<u><u>171,048</u></u>	<u><u>335,379</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 25 to 34 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that the charity is a going concern with no material uncertainties affecting it. In making this judgement the Trustees have considered the wider economic conditions surrounding the charity, the charity's reserves and a sufficient time scale from the signing date of these financial statements.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to the general funds at any time at the discretion of the

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

2 Income from: Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations and legacies	174,847	35,304	210,151
Gift Aid	2,422	48	2,470
Grants	-	45,518	45,518
Patron Circle	15,150	-	15,150
	<u>192,419</u>	<u>80,870</u>	<u>273,289</u>

Prior year comparatives

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and legacies	245,348	212,402	457,750
Gift Aid	3,551	1,396	4,947
Grants	-	19,481	19,481
Patron Circle	18,750	-	18,750
	<u>267,649</u>	<u>233,279</u>	<u>500,928</u>

3 Expenditure on: Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Grants made			
Bristol Culture	142,200	48,209	190,409
Support costs			
Professional fees	144	-	144
Bank charges	2,505	-	2,505
General	3,481	-	3,481
Governance costs			
Independent Examiner's fee	2,436	-	2,436
	<u>150,766</u>	<u>48,209</u>	<u>198,975</u>

Prior year comparatives

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Grants made			
Bristol Culture	244,675	56,869	301,544
Support costs			
Professional fees	144	-	144
Bank charges	2,112	-	2,112
General	5,277	-	5,277
Governance costs			
Independent Examiner's fee	2,256	-	2,256
	<u>254,464</u>	<u>56,869</u>	<u>311,333</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

4 Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Independent examiner's fees :		
- for independent examination	1,624	1,504
- for other services	812	752

No Trustees have been reimbursed or received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £440 (2022: £500).

There were no staff employed by the charity in the current or previous year.

The key management personnel are considered to be the trustees.

There were no aggregate employment benefits paid to key management personnel during the current or prior year.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Statement of Financial Activities comparative figures

For the year ended 30 September 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	267,649	233,279	500,928
Total income	<u>267,649</u>	<u>233,279</u>	<u>500,928</u>
Expenditure on:			
Charitable activities	254,464	56,869	311,333
Raising funds	15,126	-	15,126
Total expenditure	<u>269,590</u>	<u>56,869</u>	<u>326,459</u>
Net income/(expenditure) for the year and net movement in funds	(1,941)	176,410	174,469
Total funds at start of year	258,521	83,471	341,992
Total funds at end of year	<u>256,580</u>	<u>259,881</u>	<u>516,461</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

7 Debtors

	2023 £	2022 £
Gift Aid	-	1,785
Accrued income	16,330	44,019
Other debtors	3,500	3,000
	<u>19,830</u>	<u>48,804</u>

During the year, Bristol City Council acted as agents of Bristol Museums Development Trust in the collection of donations from the public to Bristol Museums Development Trust. Money collected by Bristol City Council during the period, which has not been transferred to Bristol Museum Development Trust at year end is recognised as income in the period and included as a debtor in the Balance Sheet.

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and grants payable	354,409	276,223
Other creditors	400	1,925
	<u>354,809</u>	<u>278,148</u>

9 Reconciliation of net movement in funds to net cash inflow from operating activities

	2023 £	2022 £
Statement of Financial Activities: Net movement in funds	65,413	174,469
Decrease / (increase) in debtors	28,974	(37,692)
Increase/ (decrease) in creditors: current liabilities	76,661	198,602
Net cash (outflow)/inflow from operating activities	<u>171,048</u>	<u>335,379</u>

10 Analysis of changes in cash during the year

	2023 £	2022 £	Change £
Cash at bank and in hand	<u>916,853</u>	<u>745,805</u>	<u>171,048</u>
	2022 £	2021 £	Change £
Cash at bank and in hand	<u>745,805</u>	<u>410,426</u>	<u>335,379</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

11 Movement in funds

For the year ended 30 September 2023

	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	At 30 Sep 2023 £
Restricted funds					
Archaeology	62	-	-	-	62
Bomford Trust	5,268	-	-	-	5,268
Bristol Archives	-	45,518	(6,669)	-	38,849
Bristol Museum & Art gallery Refurbishment Projects	2,825	-	-	-	2,825
Bristol Threatened History Society	10,221	-	-	-	10,221
Egypt Gallery	785	-	-	-	785
Goldney Portrait	2,949	-	(100)	-	2,849
Industrial & Maritime Collections	10,071	10,552	(4,299)	-	16,324
Japanese Porcelain	8,356	-	(8,356)	-	-
Learning Team	300	-	(300)	-	-
M Shed revenue projects	6,250	3,000	-	-	9,250
Social History	-	1,000	-	-	1,000
T Merriman	115	-	-	-	115
Van Neste Creative Cafes	3,307	-	-	-	3,307
Visual Art Collections	209,372	20,800	(28,542)	-	201,630
	<u>259,881</u>	<u>80,870</u>	<u>(48,266)</u>	<u>-</u>	<u>292,485</u>
Unrestricted funds					
Designated funds:					
About Alfred	-	-	(3,000)	3,000	-
Art shed	-	-	(3,400)	3,400	-
Bristol Oral History	-	-	(4,651)	4,651	-
Capital Development	50,000	-	-	-	50,000
Colston Redisplay 2024	-	-	(30,000)	30,000	-
Conservation of Temnodontosaurus	-	-	(21,380)	21,380	-
Membership	-	-	(2,250)	2,250	-
Creative Classroom Pilot	-	-	(18,000)	18,000	-
Framing of the Valeria Napoleone XX award	-	-	1,110	(1,110)	-
Improving Gallery Interactive Technology	-	-	(19,500)	19,500	-
More Uncomfortable Truths	-	-	19,800	(19,800)	-
M Shed Seating	-	-	(18,079)	18,079	-
Sounds of the South West	-	-	(15,000)	15,000	-
Team Training and Development	-	-	(19,850)	19,850	-
Tribute to Guy Bailey OBE	-	-	(8,000)	8,000	-
Visitor Giving Project	80	-	-	(80)	-
Total Designated funds	<u>50,080</u>	<u>-</u>	<u>(142,200)</u>	<u>142,120</u>	<u>50,000</u>
General funds	<u>206,500</u>	<u>192,419</u>	<u>(17,410)</u>	<u>(142,120)</u>	<u>239,389</u>
Total Unrestricted funds	<u>256,580</u>	<u>192,419</u>	<u>(159,610)</u>	<u>-</u>	<u>289,389</u>
Total Funds	<u>516,461</u>	<u>273,289</u>	<u>(207,876)</u>	<u>-</u>	<u>581,874</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

11 Movement in funds (continued)

For the year ended 31 September 2022

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	At 30 Sep 2022 £
Restricted funds					
Archaeology	-	562	(500)	-	62
Black Lives Matter Exhibition	625	-	(625)	-	-
Bomford Trust	5,268	-	-	-	5,268
Bristol Museum & Art gallery					
Refurbishment Projects	2,825	-	-	-	2,825
Bristol Threatened History Society	-	10,221	-	-	10,221
Egypt Gallery	785	-	-	-	785
Goldney Portrait	-	3,750	(801)	-	2,949
Industrial & Maritime Collections	4,633	7,643	(2,205)	-	10,071
Japanese Porcelain	47,856	-	(39,500)	-	8,356
Learning Team	-	300	-	-	300
M Shed revenue projects	-	6,250	-	-	6,250
Natural History Butterfly Collection	1,063	-	(1,063)	-	-
PORF Benches	-	9,260	(9,260)	-	-
T Merriman	1,645	113	(1,643)	-	115
Van Neste Creative Cafes	2,014	-	1,293	-	3,307
Visual Art Collections	16,757	195,180	(2,565)	-	209,372
				-	
Total Restricted funds	83,471	233,279	(56,869)	-	259,881
Unrestricted funds					
Designated funds:					
Arts Funds Moving Image Fund	2,640	-	(2,640)	-	-
Art shed	-	-	(4,250)	4,250	-
Blaise Museum Redevelopment	7,220	-	-	(7,220)	-
British Empire & Commonwealth Collection	-	-	(4,000)	4,000	-
Capital Development	50,000	-	-	-	50,000
Catering review	-	-	(15,000)	15,000	-
Conservation & Display of Japanese Ceramics and Delftware	-	-	(15,000)	15,000	-
Fluttering Through History	-	-	(2,264)	2,264	-
Framing of the Valeria	-	-	(11,500)	11,500	-
Fundraising Budget	35	-	(19,736)	19,701	-
More Uncomfortable Truths	-	-	(19,800)	19,800	-
Museum Estate & Development	100,000	-	(120,485)	20,485	-
Visitor Giving Project	3,098	-	(3,018)	-	80
Welcome and Orientation	-	-	(30,000)	30,000	-
Total Designated funds	162,993	-	(247,693)	134,780	50,080
General funds	95,528	267,649	(21,897)	(134,780)	206,500
Total Unrestricted funds	258,521	267,649	(269,590)	-	256,580
Total Funds	341,992	500,928	(326,459)	-	516,461

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

11 Movement in funds (*continued*)

Fund Descriptions - Restricted

Archaeology relates to individual donations to contribute towards the purchase of a fossil for the Geology Department.

Black Lives Matter Exhibition/Education relates to monies donated for either an exhibition or education programme around the subject of Black Lives Matter or Bristol's Black History.

Bomford Trust represents monies donated by Bristol Bomford Bequest Trust for the purchase or collection management of the Bomford Collection of Ancient Glass.

Bristol Archives represent monies received to be used for The Bristol Archives.

Bristol Museum & Art Gallery Refurbishment Projects represents monies donated for the art galleries.

Bristol Threatened History Society represents the transfer of funds from the Bristol Threatened History Society whose purpose was to 'support Archaeological work in the City of Bristol by providing educational events and encouraging publication of the City's archaeology'.

Egypt Gallery represents monies donated for the Egypt Gallery.

Goldney Portrait represents a donation from a supporter for the conservation of the portrait of Thomas Goldney III [1696 -1768].

Industrial & Maritime Collections represents monies received as donations for this collection, particularly but not restricted to the Working Exhibits (the trains, cranes and boats in the collection situated on the Harbourside outside M Shed) and support for the annual Docks Heritage Weekend.

Japanese Porcelain Fund represents monies received to fund a curatorial post for the specific purpose of cataloguing and digitising the Finch collection of Japanese Porcelain.

Learning Team represents monies received for developing new workshops for schools, offering financial support to enable schools that may not have visited a Bristol Museums' site for some time to take up one of the workshops.

M Shed revenue projects represents monies received to be used for M Shed.

Natural History Butterfly Collection represents monies donated to support the cataloguing and digitisation of butterfly collection held at Bristol Museum & Art Gallery.

PORF Benches represents the Grant received from Post Office Remembrance Fund to restore benches outside BMAG.

Social History represents monies donated to be used in connection with the Social History Collection housed at M Shed.

T Merriman represents donations made in memory of Tony Merriman.

Van Neste Creative Cafes represents funding received from the Van Neste Foundation to support Bristol Museums' dementia-friendly Creative Cafes.

Visual Arts Collections represents funding for the acquisition, conservation, display, research into and the works of art and artefacts cared for by the Visual Art curators.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

11 Movement in funds (*continued*)

Fund Descriptions - Designated

About Alfred is a designated fund and represents a grant from the trustees for a research & Development project for a wide project to use digital, photographic, and video material researching the life, death, and post-life stories of Alfred the Gorilla.

Arts Funds Moving Image Fund is a designated fund and represents funds granted by trustees to the Visual Arts team to acquire artists' film and video.

Art Shed is a designated fund to support the delivery of the Art shed programme.

Blaise Redevelopment is a designated fund and represents a grant to scope redevelopment opportunities at Blaise Museum, including the laboratory space for community engagement.

Bristol Oral History represents additional funding to be used alongside the grant from the Foyle Foundation for digitisation of oral collections.

British Empire & Commonwealth Collection is a designated fund for the Documentation Assistant to support the team's outreach programme.

Capital Development refers to funds designated for the redevelopment of Bristol Museums.

Catering review refers to funds designated for consultancy review of the catering options for M Shed, BMAG and Red Lodge and propose commercially viable recommendations.

Colston Redisplay 2024 is a designated fund, and represents funds granted by trustees to produce phase 1 of a Protest Display at M Shed including the Colston Statue.

Conservation of Japanese ceramics and Delftware is a designated fund towards conservation and the creation of bespoke mounts for redisplay.

Conservation of Temnodontosaurus is a designated fund for the conservation of the Temnodontosaurus (marine reptile) skull and associated project work.

Contemporary Art Society Membership is a designated fund for the payment of Bristol Museum's membership with the contemporary art society.

Creative Classroom Pilot is a designated fund granted by the trustees to support the Learning Teams to test new ways of working with schools and academies to open up access to the Museum Collections to local school children.

Fluttering Through History is a designated fund for staffing to support digitisation of Butterfly data, gathered through an interactive display at 'Think Global Act Bristol' exhibition.

Framing of the Valeria is a designated fund to support the framing and transport of a major new acquisition through the Contemporary Art Society Valeria Napoleone XX award.

Fundraising Budget is a designated fund to support the work of the Development Team.

Improving Gallery Interactive Technology is a designated fund to support improvements and innovations to technology across the museum sites.

More Uncomfortable Truths is a designated fund to support the development and delivery of the next project building on Bristol Museum's 'Uncomfortable Truths'

M Shed Seating is a designated fund to re upholster and update the bespoke seating in the M Shed foyer.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

11 Movement in funds (*continued*)

Fund Descriptions - Designated (*continued*)

Museum Estate and Development Fund is a designated fund to provide match funding for the Bristol City Council as part of their application to the Arts Council England for funding towards infrastructure repairs, maintenance and sustainability improvements at Bristol Museum and Art Gallery.

Participation Community Fund is a designated fund to support the work of the Participation and Community Engagement Team.

Sounds of the South West is a designated fund for matched funding to support an application by the Bristol Archives to the National Lottery Heritage Fund for participation in Sounds of the South West, a multi-partner, multi-year project planned by Archives South West (ASW).

Team Training and Development is a designated fund to support training for Bristol Museums Front of House Team.

Tribute to Guy Bailey OBE is a designated fund to support the production of a tribute film focused on Guy Bailey OBE and his role in the Bristol Bus Boycott.

Visitor Giving Project is a designated fund to support the individual giving strategy to encourage visitors to donate across the venues.

Welcome and Orientation is a designated fund for a consultancy review of our welcome and signage, both internal and external, at our lead sites.

12 Analysis of net assets between funds

As at 31 September 2023	Other Net assets £	Total £
Restricted funds	292,485	292,485
Unrestricted funds		
Designated funds	50,000	50,000
General funds	239,389	239,389
	<u>581,874</u>	<u>581,874</u>
As at 31 September 2022	Other Net assets £	Total £
Restricted funds	259,881	259,881
Unrestricted funds		
Designated funds	50,080	50,080
General funds	206,500	206,500
	<u>516,461</u>	<u>516,461</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

13 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the Company being wound up the liability of the members is limited to £1 each.

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

BRISTOL MUSEUMS DEVELOPMENT TRUST

England & Wales - Charity number 1137777

Accounts

BRISTOL MUSEUMS DEVELOPMENT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT & FINANCIAL STATEMENTS

30 SEPTEMBER 2022

Company registration Number 06685688
Charity Number 1137777

BRISTOL MUSEUMS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

Contents	Pages
Reference & Administrative Information	1
Trustees' Annual Report	2 - 17
Independent Examiner's Report	18
Statement of Financial Activities	19
Balance Sheet	20
Cash Flow Statement	21
Notes to the Financial Statements	22 - 30

BRISTOL MUSEUMS DEVELOPMENT TRUST
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 30 SEPTEMBER 2022

Trustees	Nigel Hardy (Chair) Frank Arko – Tharkor (Resigned 11 March 2022) Cllr Craig Cheney Fiona Hallworth Pamela Reid (Resigned 20 June 2022) Yoma Smith (Resigned 20 June 2022) Karen White Holly Woodhouse (Resigned 20 June 2022) Samuel Alvis Eleanor Denney Simon Face
Company registered number	06685688
Charity registration number	1137777
Registered office	Bristol Museum & Art Gallery Queens Road Bristol BS8 1RL
Independent Examiner	Joshua Kingston BSc (Hons) ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	Natwest Bank PLC PO Box 238 32 Corn Street Bristol BS99 7UG

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

EXECUTIVE SUMMARY

This was the year we opened our doors fully again to all our buildings and enthusiastically welcomed back our visitors with open arms. Despite the fact we had sustained an active online programme through the pandemic, we sorely missed the joy of interacting with everyone in person.

We were privileged to mark the re-opening with exciting and world leading exhibitions. These included a collaboration with Channel 4's Grayson's Art Club which attracted over 225,000 visitors and reinforced the value that participating in art and creativity is open to everyone and actively supports our wellbeing. We also showcased our enviable Japanese porcelain collection which remains on display until July 2023. Both exhibitions attracted visitors from around the world. As part of the Grayson event, we introduced a welcome desk initiative asking visitors if they wanted to purchase a small commemorative heart which raised a significant amount of money. This was the first time we had attempted this type of fundraising and its success is a catalyst for exploring other creative ways to engage with the public as we no doubt face into more straitened times financially in terms of local authority funding.

In the Summer 2022 Bristol Museums continued to be at the heart of the story of the toppling of the Colston statue in response to the Black Lives Matter movement. The recovered statue was displayed at M-Shed where it attracted significant visitor numbers who were encouraged to voice their views which then facilitated valuable discussions around our collective response to cultural legacy.

The trustees continued to respond to the internal requests for grants, many of which are detailed in the report below. We also invested in continuing to improve our governance by realigning the roles of the Trustees, Directors and Members of the charity. As a Board, we carried out a rigorous review of our grant making process. We wanted to be sure our grant making was not just about preserving our existing collections, many unrivalled internationally, but that we are keeping an eye on the future: ensuring we are facilitating access to new and up and coming creativity, engaging meaningfully with our communities and responding to an ever changing, and challenging, financial landscape. As such we have implemented an updated internal grants application process including the mentoring of the applicants.

This new approach led to the funding for the first time of a part time cataloguer for our unique British Empire and Commonwealth Collection (BECC) which is now through our support of cataloguing available to help people and communities worldwide explore difficult, forgotten or hidden histories from their own perspectives.

We also supported the successful application for Museums, Estate and Development Fund (MEND) funding which allowed the team to unlock a more significant sum than they would have otherwise, helping us to undertake vital infrastructure and urgent maintenance backlogs which are beyond the scope of day-to-day maintenance budgets.

Over the past year, the trustees distributed funds to fulfil the needs of Bristol Museums in many aspects of its operation for the engagement of the public in the region. This has been a deliberate action to help mitigate the financial strain that Covid has put upon the service.

Traditionally the main focus of grants has always been to support outreach, exhibitions or items in the collections. This year we have supported hardware (Japanese display cabinet), staff have been supported in their training and development and volunteers have been supported with travel expenses. We have also continued to support the ongoing curation and conservation of Japanese and Delftware items, cataloguing for BECC and the butterfly collection. The trustees have continued to support the Art Shed project as well as creative ventures such as Moving Image. As mentioned above, the building of Bristol Museum & Art Gallery continues to challenge the work within it and catalyst funds supported the much-needed successful MEND application. Outreach is an important part of our activities and an area we continue to support.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

There is now a programme of recruitment for replacing trustees who have resigned or fulfilled their term of office. Trustees have also attended staff meetings, away days and produced a three-year strategic plan for 2022-25.

We want to thank all our supporters, whether patron, volunteer, sponsor, friend or visitor. None of this would be possible without them.

Looking forward, the Trust remains in the fortunate position of holding strong reserves, and we hope to use these to further support Bristol's museums through this time of uncertainty.

The Trustees of Bristol Museums Development Trust (BMDT) are passionate about supporting Bristol Museums to fully utilise their collections and sites. To gain a wider perspective on possible opportunities, the trustees take an active interest in not just Bristol Museums' sites and collections, but across the cultural and heritage sector in Bristol.

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Bristol Museums Development Trust (the company) for the year ended 30 September 2022. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities."

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 September 2008. The company is constituted under a Memorandum of Association dated 1 September 2008 and its registered charity number is 1137777.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Those acting as trustees during the year ended 30 September 2022 are listed in the Legal and Administrative Information on page 1.

The Trust may have between five and twelve trustees. The term of office is three years, after which a trustee is eligible for re-election for one further term which may be of one, two or three years as resolved by the trustees. After two consecutive terms, a trustee is eligible for re-election only after a year has elapsed since he or she retired as trustee. However, if the trustees consider it in the best interests of the Trust, a trustee may be re-elected on his or her retirement.

From time to time, conflicts of interest will occur and trustees are required to declare any potential interests and withdraw themselves from any decisions if appropriate.

New trustees are appointed by the existing trustees, following a formal recruitment process. The Trust's aim is to include persons with a wide range of skills and experience who are sympathetic to its purpose of supporting the promotion and development of Bristol Museums and Bristol Archives, and who in turn will make the needs and opportunities of the service widely known.

The trustees would like to thank all previous trustees who have served the Trust during the previous period including Frank Arko-Tharkor, Pamela Reid, Yoma Smith & Holly Woodhouse who all resigned during the year.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The operations of the Trust are closely related to those of Culture and Creative Industries within which Bristol Museums and Bristol Archives sit, as part of Bristol City Council. The Trust maintains its independence due to the fact that the number of trustees representing the local authority is restricted to no more than twenty percent of the total number of trustees.

At Board meetings the trustees review the progress of fundraising initiatives, supported by the Development Team at Culture and Creative Industries. Major decisions of the Trust are made after listening to the views of the senior management of Culture and Creative Industries.

As a result of the Governance review that took place over the previous period, we now have a formal grant request process. The trustees have implemented a successful Grant Application Form for the staff of Bristol Culture & Creative Industries to apply for grants for projects they are working on or would like to initiate. This has two major benefits, firstly clear understanding of the purpose of the needs of projects which leads to confidence in the decision-making process and efficient use of funds. Secondly, it increases the skills base of staff who must present their case on paper and often in person which helps in their application for external funding.

d. RISK MANAGEMENT

Due to the objectives and activities of the Trust, these risks largely focus on Bristol Museums' Development Team's ability to secure funding over the short term and open up new income streams over a longer period of time, for example through developing individual giving including gifts in wills. The level of reserves currently held is sufficient to provide sustainability of the Trust.

OBJECTIVES AND ACTIVITIES

a. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trust was established on 1 September 2008, as the Museum of Bristol Development Trust, and on 11 April 2010 changed its name to Bristol Museums Development Trust to better reflect the scope of activities undertaken. The Trust's objects were amended by special resolution dated 16 July 2013 (and registered at Companies House on 6 August 2013) to:

“(I) to support for the benefit of the public the building, establishment and maintenance of museums, galleries and archives of artefacts, art, documents, and other associated material in Bristol, including the collection, storage, research and conservation of all such material; and

(II) to advance the education of the public (in particular but without limitation to those living within the greater Bristol area and those geographic, ethnic and disabled communities who do not traditionally attend museums and galleries) in particular (but not limited to) by providing support to the provision and improvement of the facilities, collections, exhibitions, formal and informal learning opportunities, public events and other educational activities, including in digital form, available to the public at the museums, galleries and archives in Bristol and within the communities of Bristol and across the internet.”

There are seven visitor sites within the Culture and Creative Industries portfolio, all of which have no general admission fee.

- The Edwardian Bristol Museum & Art Gallery (BMAG) has galleries over three floors with a diverse range of objects, from Jurassic marine reptiles to magnificent art.
 - M Shed is located on Bristol's historic dockside. It retains the character of its original use as a 1950s transit shed, while telling Bristol's long and varied history through the objects and people who shaped the city.
-

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

- Blaise Museum is housed in an 18th century mansion built for Bristol merchant and banker John Harford, with the dairy and conservatory designed by John Nash.
- The Red Lodge Museum, built in 1580 as a lodge for the Great House that once stood on the site of the present Bristol Beacon, is furnished in Elizabethan, Stuart and Georgian styles. Interesting features include the Great Oak Room, with its original Elizabethan plasterwork ceiling and wall panelling, and the Elizabethan style knot garden.
- The Georgian House Museum, built in 1790 for wealthy slave owner and sugar merchant John Pinney, and for a time home to the enslaved African Pero, is displayed as it might have looked in the 18th century to give visitors an insight into life above and below stairs.
- Bristol Archives, established in 1924, looks after the city's historic archives, such as those relating to its churches, families such as the Smyth's of Ashton Court, and former major employers J S Fry & Sons among others. Visitors can access over 800 years of Bristol history and enjoy regular exhibitions, workshops, and screenings from the Film Archive.
- Kings Weston Roman Villa was discovered during construction of the Lawrence Weston housing estate and is a late 3rd century villa complete with bath suite, mosaic floors and Roman central heating.

Through permanent displays, a diverse programme of world-class exhibitions and events, learning programmes with schools, and work with local communities, these sites inspire the people of Bristol and beyond to learn about Bristol and the wider world. Temporary exhibitions at Bristol Museum and Art Gallery and M Shed may be ticketed or visitors may be asked to 'Pay What You Can', this money going direct to Bristol Museums and Bristol Archives, part of Bristol City Council.

b. PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Charity's aims and objectives and in planning its future activities.

c. AIMS, OBJECTIVES AND STRATEGY

The trustees work with the Bristol Museums' Development Team to develop the Trust's fundraising strategy of developing both restricted income, for projects and capital activity, and unrestricted income from general donations.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The strong reserves position and the low level of charity running costs means that trustees continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. OVERVIEW

The benefits of the Trust's work are in supporting the ongoing and future success of Bristol Museums and Bristol Archives. The trustees recognise the achievements of the Trust by its ability to provide funding, both in the financial year under review and into the future.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

During the period covered by this report the Trust focused on rebuilding unrestricted income from visitor donations and related activities, as part of the recovery from the pandemic. This unrestricted income is allocated by the Trust to a host of projects across all Bristol Museums' and Bristol Archives' collections and venues.

UNRESTRICTED INCOME

Donation streams

The unrestricted income is made up of a variety of donation streams, including income from donation boxes, welcome desks, online donations, regular direct debits, contactless giving points, the Patron Circle, appeals, donations on tickets and gift aid.

We are delighted that the main museum sites - Bristol Museum & Art Gallery (BMAG) and M Shed have been open for the whole of this reporting period, which is the first time since March 2020. Welcoming visitors into our sites is vital for the success of our donation boxes and welcome desks. Unfortunately staffing at the historic houses (The Red Lodge and The Georgian House) as well as Blaise Museum have remained challenging, with these sites being temporarily closed for short periods to enable the larger sites to remain open.

During the period 1 October to 30 September 2022, BMAG welcomed 315,372 visitors (compared to 93,617 from Oct 20 - Sep 21) with M Shed welcoming 255,653 visitors (compared to 83,703 from Oct 20 - Sep 21). While we are still not up to pre-pandemic levels of footfall across our sites the trustees have been impressed with the initiatives put in place by the Development Team to increase overall donations as can be seen in the healthy levels of unrestricted income in this year's accounts.

This year the team have introduced welcome ask incentives to encourage donations from visitors, but equally to support the Front of House Team in their 'ask'. During Grayson's Art Club wooden heart decorations were given in thanks for donations. Visitors were encouraged to decorate their hearts, and share their designs on social media, in line with the values of Grayson's Art Club, encouraging everyone to participate in art and creativity.

Following the success of this initiative a similar approach was taken at M Shed during the 'Think Global Act Bristol' Exhibition. Seedbox incentives were provided to the Front of House team to support their interaction with visitors and resulted in a significant growth in the level of donations received.

Both BMAG and M Shed continued to ask visitors to pre-book timed entry slots, with the opportunity to make a donation at the time of booking. At BMAG this was stopped in September 2022 at the end of Grayson's Art Club Exhibition. In M Shed this option is still available, although not actively requested anymore.

During the current period a total of **£267,649** was received in unrestricted donations (compared to **£82,192** during the previous period).

At Bristol Museum & Art Gallery, when open, total donations from visitors amounted to **£149,516** (compared to **£24,274** the previous year). This included **£16,364** which was received from donations made when booking free museum entry tickets and chargeable exhibition tickets (previous period **£12,706**).

At M Shed, when open, total donations from visitors amounted to **£84,937** (compared to **£29,781** during the last period). This included **£27,101** which was received from donations made when booking free museum entry tickets and chargeable exhibition tickets (previous period **£21,709**).

During the financial year the Trust received **£7,753** from contactless donations (compared to **£1,186** in the previous financial year). This increase in contactless donations is attributed to the strategic

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

placing of a contactless donation point at the exit from the temporary exhibition gallery during Grayson's Art Club. The Trust hopes that donations via this method will continue to increase in future years.

During the financial year unrestricted online donations were **£3,091** (compared to **£8,832** during the previous period). The previous higher figure was reflective of the increased online activity undertaken during COVID, while the museums remained closed.

The Trust also continued the Direct Debit (DD) program, for donors who wished to make regular donations throughout the year. During the current period we saw the steady growth of DD givers continue with a total of **£1,856** being received, compared to **£1,595** in the previous period. We hope to continue this growth during the next financial year.

An additional **£3,551** of unrestricted income was generated from gift aid claims related to unrestricted donations (compared to **£4,706** during the previous period).

The trustees are grateful for donations received from our supporters and have been touched by the incredible support received from our visitors over the past year.

The Patron Circle

The Patron Circle is an annual membership scheme for individuals who want to develop a closer relationship with Bristol Museums, their expert curators and museum staff, and expand their knowledge of the collections. The benefits of joining the Patron Circle include invitations to private views, curator-led behind the scenes tours including an early morning one with breakfast, a summer party, as well as 'special access' events, as programming allows. Patrons can spread their payments using direct debit.

Many of our patrons chose to continue their support of Bristol Museums despite the challenging previous years. However, during this financial period, we have had a small number of Patrons decide not to renew their membership, largely due to the current economic climate. During this period, we have been delighted to reinstate the Patron calendar of events and welcome our Patrons back to our venues. We have also welcomed our first lifetime Patron at £10,000 (who wishes to remain anonymous).

The trustees are incredibly grateful for the support of its patrons. In the current period, the Patron Circle generated a total income of **£18,750** (compared to **£11,250** during the previous period), before gift aid was applied.

DESIGNATED AND RESTRICTED FUNDS

The Trust receives restricted donations from individuals and organisations which are held in restricted funds and used strictly in accordance with the donors' wishes.

Restricted Funds:

During the financial period we have received £16,417 from a number of larger individual donations (over £500). Our major donors are usually motivated to support a particular project or collection within the museum service, reflected in the restricted funds accounted for by BMDT. The Board of Trustees thank our donors for these gifts.

A further £1,112.50 was donated in memory of loved ones, in addition to the £1,645 received in the previous year. This year the Trust also received a total of £186,363 from legacy gifts.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

Legacy Donations:

Anonymous Legacy:

The Trust welcomed a large legacy gift during this period. A legacy of £173,863 was given to Bristol Museum Development Trust. The donor wishes to remain anonymous, but their identity is known to the Trust and due diligence has been carried out. The donor stipulated that their gift should be used for Islamic, Medieval, European and British Art and conservation, cataloguing and digitisation and is held in a restricted fund – Visual Arts. The trustees would like to extend their gratitude for this significant gift to the donor's family.

Jean Allan Legacy:

A gift of £12,500 was gifted to the Trust by the executor of the Will for Jean Allan, who felt that supporting the museums was in line with Jean's wishes. £7,500 was given to support our Applied Arts Collection, and a further £5,000 to care for our Industrial Collection, housed at M Shed. These donations have yet to be allocated to specific projects. The trustees are grateful for these kind and generous donations to support our collections.

In memory donations:

A total of £1,112.50 has been donated in memory to the Trust during this period. £112.50 was raised in memory of Tony Merriman, the former Treasurer of the Friends of Bristol Art Galleries (FOBAG). This is in addition to the £1,645.50 raised in the previous financial year. With the blessing of his widow, Anne, these funds were used to acquire a drawing by Bristol artist William James Müller (1812-1845). Tony greatly admired artists of the Bristol School, and Anne felt Tony would have been happy with this acquisition which has enhanced the museum's existing collection.

The Spill Family also generously donated £1,000 in memory of Albert Edward Baker. Albert enjoyed reading in The Old Master's Gallery and this gift is restricted to supporting this gallery.

Bristol's Threatened History Society:

During this period the Trust also accepted the transfer of £10,221 from the closure of the Bristol Threatened History Society whose purpose was to 'support Archaeological work in the City of Bristol by providing educational events and encouraging publication of the City's archaeology'. BMDT has restricted this income to ensure that it can only be used to care for the Archaeology Department. The Board of Trustees would like to pass their thanks to Bristol's Threatened History Society for entrusting these funds to BMDT to care for.

Post Office Remembrance Grant for Benches:

We are hugely grateful to the Trustees of the Post Office Remembrance Fellowship (PORF) for their support of a project to reinstate the War Memorial benches outside of Bristol Museum & Art Gallery (BMAG).

The original benches were gifted to the Citizens of Bristol by the staff of the Bristol Post Office, in memory of their colleagues who lost their lives during World War II. They were custom-built to fit within the curved recesses on either side of the frontage to BMAG and across the decades they have been used by many pedestrians as they traversed up and down the hill on Queens Road.

By virtue of their location, the Museum is the 'custodian' of these benches and whenever needed, has undertaken the repair and maintenance of them. In 2019, the museum had to remove the benches due to them being irreparably damaged due to vandalism. Sadly, there were no funds in the budget to be able to replace them. However, thanks to a successful application to PORF in 2021, we are happy to report that the benches are now back.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

The benches were made to order by Bristol City Council's joinery department to fit the curved alcoves of BMAG. Two bronze commemorative plaques from Bristol Foundry have been set into the pavement bearing the words "Presented to the Citizens of Bristol by the staff of the Bristol Post Office in memory of their colleagues who gave their lives in the Second World War."

The trustees are confident the reinstatement of these benches will be very popular. From sunny lunch spots to just somewhere to take a breather after the Park Street climb, they have been well-used and well-loved over the years. We are extremely grateful to the Post Office Remembrance Fellowship for enabling us to bring them back.

Designated Funds:

The Trust also channels a portion of the unrestricted donations it receives from visitors across Bristol Museums' sites into Designated Funds. These help Bristol Museums and Archives to care for its collections and historic buildings and engage with schools and communities in areas of disadvantage across the city.

Funding was received for several projects across Bristol Museums' collections. The Trust also allocated unrestricted income towards a number of projects.

Some of these are detailed below.

Delftware - Conservation & Re-Display:

In March 2022 the Board approved a request of £15,000 to contribute to the cost of the conservation of our Delftware & Japanese Porcelain collection as well as the creation of bespoke mounts for their displays at Bristol Museum & Art Gallery.

The delftware project brings to life Bristol's extraordinary collection of tin-glazed earthenware, which is a significant and recorded part of our City of Bristol Designated collections and is one of the largest collections of English delftware in the country. Delftware was a major industry in the city from the late 1600s through to the end of the 18th century. The planned delftware re-display will reflect the research currently being undertaken into the collection to ensure that it remains a key resource for further study of the material and its production in the Bristol region.

A re-display of the delftware collection at Bristol Museum & Art Gallery is planned to open in early 2023. This has arisen from our delftware project (Arts Council England funded) which aims to raise the profile of this significant collection. Due to a larger than anticipated volume of ceramics requiring conservation care, and the extent of the care that is required, BMDT was approached for funding to support essential conservation work to fulfil these projects.

The existing displays have now been removed from the Applied Art Gallery and following conservation the new display should be open to the public in early 2023.

The Whitaker Collection of Chinese Jades:

In 2020 the museum was offered a long-term loan of Chinese jades from a collector - a group of 60 superbly carved works dating mainly to the Qing dynasty (1644-1911). The lender visited Bristol Museum with his advisors before the pandemic and he was pleased with both the museum and the visitor offer.

In order for objects from the collection to be displayed safely and attractively in the Asian Art Gallery, a new high specification display case with flexible lighting was required. The owner kindly offered to pay for one third of the cost of the case and associated expenditure.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

In April 2021 the trustees approved a grant of £14,525, which combined with the lender's donation of £7,262 (£9,077.50 including gift aid) and £3,500 from a further donor has enabled Bristol Museums to:

- Have the loan collection of jades condition checked by a freelance conservator and transported from another museum
- Commission a new high security display case for the Asian Art Gallery
- Have the collection photographed by our in-house photographer
- Commission our design team to produce labels for the new display case
- Produce a new display which opened to the public in the Asian Art Gallery in Autumn 2022.

Purchasing this high specification display case has enabled us to display this beautiful and precious collection. Jade has been the most highly prized material in China for thousands of years and this has had a great influence on other Chinese art, particularly Chinese glass of which Bristol has one of the world's best collections. Through the jade loan, visitors will be able to better understand the relationship between jade and glass production as well as the symbolic associations of jade (nobility, immortality etc.) in Chinese culture.

The lender and his advisors visited the museum to view the display and work in October 2022. They were very happy with the quality of the case and the curation of the display.

British Empire & Commonwealth Collection (BECC) - Documentation Assistant

The BEC Collection is a unique resource documenting the social history of countries in the former British empire from the late 19th century to recent times. Through photographs, films, sound recordings, objects and papers, the collection provides insights into diverse lives and landscapes, uniquely reflecting multiple perspectives on a challenging and controversial period of history.

BECC's mission is to care for and promote access to these sources so that people and communities both within Bristol and worldwide can explore difficult, forgotten or hidden histories from their own perspectives. The team aims to engage diaspora communities, build relationships globally and stimulate dialogue on the impacts of Britain's colonial past.

In September 2021 Bristol Museum Development Trust approved a grant of £31,794 to fund a 12-month fixed term contract for a Documentation Assistant to support the current BECC team. Funding for this role was requested to ensure that core work such as cataloguing and enquiries could continue while the existing team further developed their vital programme of engagement, outreach and promotion - gathering evidence to show the strength of the collection. This was to be achieved by engaging in multi-directional communication with communities across Bristol and securing ongoing connections that will continue into the future.

In January 2022 Eve Andreski was appointed to the role of Documentation Assistant. The additional resource has enabled the team to undertake vital work raising the profile of the BEC Collection, and supporting outreach projects with communities, city wide and globally.

Eve has supported the team by handling enquiries and assisting researchers. She has provided fantastic support to volunteers, enabling them to continue coming in when other team members are out of the office. She has prepared a programme of social media activity, setting up a new BECC-specific account in order to raise the profile of BECC locally, nationally and internationally and writing several blogs. She has also developed a set of metrics to measure progress and feedback, has created custom reports on commercial income using Shopify, and has started to compile a document of outcomes which can be used to optimise future engagement projects.

In addition, Eve has:

- Assisted with talks and workshops for groups including the Friends, University of Bristol PGCE history students, University of Bristol MA Anthropology students, BA students from the

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

University of East Anglia and a group of students from Bryn Mawr College in Pennsylvania. Previously the team had to turn down many of these requests as even when workshops were paid for, they didn't have staff capacity to run them. Eve also assisted with the preparation of education workshops for 270 teenagers who visited throughout June.

- Created over 1300 catalogue descriptions, many of which have already been uploaded to our online catalogue with the remainder due to be exported in the next batch. All series which Eve has worked on [acknowledge the support of BMDT](#). The collections she has catalogued include Crown Agents photograph albums showing the development of the railways in Nigeria, images of Woolworths stores in the Caribbean, images of public housing developments in Hong Kong and rare photographs of life in a Zimbabwean mission station. She has also carried out digitisation and photoshop work on some of these collections, which has really enhanced the catalogue descriptions.
- Mounted a small exhibition for Bristol Archives searchroom, on theme of the Commonwealth Games, and contributed to two further searchroom exhibitions with colleagues from Bristol Archives, one for Black History Month and one celebrating the life of Queen Elizabeth II.
- Played a key supporting role in ongoing projects, including Migration Heritage and Belonging (MHB), Extinction Silences, [We Were Everywhere](#) and Quiet Voices of Empire. She has met with two community curators, Warda Ibrahim from MHB and Ananya Sharma from *We Were Everywhere*, to help create long term relationships from some of our project work and was able to promote the collection further whilst photographing the *We Were Everywhere* oral history interviewees in their own homes and at the Dhek Bhal Centre. Eve has also managed the tour schedule of our travelling exhibition Quiet Voices of Empire, which has so far visited 3 branch libraries and is currently at the St Monica's Trust before moving to the two Bristol Universities and a further library in the new year. Without Eve this tour would not have happened, and she also helped to arrange our successful celebration event themed around the exhibition during Black History Month, plus a coffee morning Q&A session at a local library. Most recently, Eve has helped to support two sessions for the cohort of young creatives from the Rising Arts Agency who are working on the Extinction Silences project and will assist at an upcoming talk at St. Monica's Trust.

It is particularly significant that the BECC team are now working on submitting a bid to National Lottery Grants for Heritage for £1.5million, which they've been able to do thanks to Eve backfilling elements of their posts. The fantastic response they have had to their audience development work has resulted in increased requests for group visits and exhibition loans, increased interaction on social media accounts and fledgling partnerships which they are keen to develop further. In September 2022 they therefore applied for an extension to Eve's role until March 2023. An additional £4,000 was approved, which will enable the core team to work on the detailed National Lottery Heritage Fund (NLHF) application. This application will use the evidence gathered over the past year from the extended outreach and community work. Building on this work for slightly longer will enable better data to be gathered for the NLHF bid and approaches to other funders. BMDT are delighted to see the outcome and benefits enabled by this grant.

Framing of the Valeria Napoleone XX CAS Award

In June 2022 BMDT approved a request for £11,500 to support the framing and transport of a major new acquisition through the Contemporary Art Society (CAS) Valeria Napoleone XX award. This is an annual award to acquire a work by a female artist for a public collection which Bristol Museum & Art Gallery successfully applied to in 2021.

During January to April 2022, Julia Carver, Curator of Visual Arts at Bristol Museums worked with CAS and Valeria Napoleone researching a number of female artists and together agreed on Stacy Lynn Wadell, a woman of colour based in the US, who works with gold leaf and burnishing, creating, reclaiming or reinterpreting icons from history and pop culture. A monumental nude image, *Goldenhot*

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

Butterfly Queen, 2015 was chosen. This artwork is based on Sarah Baartman, the so-called 'Hottentot Venus' that also pays tribute to Thelma 'Butterfly' McQueen, the actor who played the foolish maid in *Gone with the Wind*. The museum believes this acquisition starts to respond to questions of representation after the fall of the Colston statue as this painting addresses not just who is represented but how and by whom. It is planned that *Goldenhot Butterfly Queen* will go on display in the modern and contemporary gallery in March 2023.

Art Shed

The trustees were delighted to once again approve a grant of £4,250 to fund the delivery of 'Art Shed'. This grant will fund two art on referral groups for a further year at both M Shed and Blaise Museum. The programme is aimed at those who have been socially prescribed art sessions due to anxiety and depression. They may also be facing social isolation, recovery from addiction or chronic pain. Social prescription means that GPs and health-workers can refer the participants to the groups as part of their recovery. The groups are not 'art therapy' in that they don't use art to explore or diagnose mental conditions. They are simply art classes where the participants happen to have recently experienced a mental health issue.

Our facilitators use the museums and their collections to inspire art-making and create supportive environments to aid recovery. The grant will fund 20 sessions at each site (fortnightly during term time for the full academic year) and include trips to new exhibitions across our sites, to provide inspiration for participants' creativity as well as general enjoyment.

The value of these sessions can be seen in some of the qualitative feedback collected at previous sessions funded by BMDT.

Here are some qualitative participant comments from earlier this year:

"it is a safe, kind and beautifully big and light, creative space, with fantastic facilitators and incredible creative opportunities, as well as the potential to make new strong friendships with people who completely understand trauma and chronic health issues. It is just such a wonderful space that gives us value, like we are worth being here"

"it is a place where I don't feel pressure or stress, I relax and I come out after the session less tense for my week ahead"

"it's given me a space where I can just be me away from stresses of life that can sometimes overwhelm me"

"thank you ever so, ever so much for all that you do for us, it really is a lifeline for us"

Transatlantic Slave Trade Workshops

In September 2020 the Board awarded our Formal Learning Team a grant of £3,000 to offer targeted secondary schools in Bristol free transatlantic slave trade workshops at M Shed. This project was developed as the Formal Learning Team recognised that not many secondary schools in Bristol visit M Shed and book Transatlantic Slave Trade (TST) workshops or borrow the loan box of related objects. Before the coronavirus outbreak, the Learning team had reviewed this and felt that it was important that young people in the city were made aware of Bristol's involvement in the TST. Further the team wanted to ensure that they had access to factual information that was supported by historical evidence from a trusted source to counter some of the inaccurate stories and myths that are often repeated.

It was anticipated that it would take up to 18 months to meet the demand for these workshops from around 18 schools, alongside the current extensive workshop programme. The funding was requested to cover the cost of the Casual Museum Educators who would be trained and paid to

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

deliver these sessions (again, in addition to the core programme that is funded by charging schools for workshops).

Unfortunately, due to covid restrictions dictating social distancing and reduced visitor capacity - combined with staff absences and shortages - the Learning Team was unable to deliver these workshops in the initial time frame. Therefore, BMDT honoured the grant for a further year. Unfortunately, the Learning Team has continued to negotiate a challenging situation regarding staffing. However, a start has been made on the project with 183 Bristol secondary pupils having taken part in these workshops for free so far. It is hoped that the remaining funds will be drawn down during the next 12 months.

MEND (Museum Estate and Development Fund) Match-funding

MEND is an open access capital fund targeted at non-national accredited museums and local authorities to apply for funding to undertake vital infrastructure and urgent maintenance and for successful sites to improve their core infrastructure by tackling maintenance budgets and reducing the immediate risk to buildings, visitors, staff and collections due to improved core infrastructure.

In September 2021 the Board approved a request of £100,000 from BC&CI (Bristol Culture & Creative Industries) to offer a match fund for this Capital project planned to take place at Bristol Museum & Art Gallery. Both BMDT and Bristol Museums were delighted to be successful in receiving a grant of £679,365 by ACE/DCMS. However, this was less than the original application ask of £1.1 million. BMDT had originally agreed to match-fund up to 10% of the original £1m bid. As Bristol City Council secured the sum of £679,365 by ACE/DCMS from the MEND funding, which constituted 90% of the total figure coming from them. Therefore the 10% match funding (as previously approved by BMDT) will be £75,485 (10% of the total figure of £754,850).

In September 2022 the Board approved a grant of £45,000 to support the delivery of the work funded by the MEND grant. The further £45,000 grant will be made up from the remainder of the 'ring-fenced' money along with an additional £20,000.

The additional grant is to provide specialist project management and quantity surveying skills which this complex project requires. Various unexpected challenges have presented early on including provisions of necessary legal documentation, specialist planning permission requirements, complex project management across multi-disciplinary teams, management of our ACE relationship, lack of internal quantity surveyor capacity and the detailed technical specifications.

The initial timetable indicated that work should start in April 2022. However, due to several challenges this schedule has been revised in consultation with ACE. Following these discussions, and their understanding and flexibility, we now need to ensure that we deliver the project as outlined. The Board feels strongly that we must support BCC to fully utilise the external funding provided by the MEND fund. We must protect the fabric and longevity of the structure to allow BMAG to act as a community and civic focal point for Bristol. Furthermore, it will ensure the safe storage and conservation of collections, art, specimens, documents and other associated material as necessary for collections designated as being of national or international significance.

The Board looks forward to seeing how the MEND project progresses with increased support.

Japanese Porcelain - the Irene Finch Collection

During this period work has continued on the processing of the Irene Finch Collection of Japanese Ceramics. This collection was gifted to the museum in 2012, dating from the 17th to the 20th centuries by a collector, Miss Irene Finch (1918-2019).

A large donation in late 2019, by an anonymous donor, with a passion for Japanese art, funded the cost of a two-year, fixed-term post for a curator to work solely on the Japanese Porcelain collection.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

Once again, the trustees wish to express their sincere gratitude for the generosity of this anonymous donor.

The role was filled at the end of 2020 with the new curator, Amy Rapheal, commencing work on this exciting project in December 2020. Following on from the update in the Annual Report 2020/21 Amy has continued to make excellent progress with the project, culminating in a fantastic new display for the museum, which opened on 6 August 2022 and is available for the public to visit, free of charge, until 30 July 2023.

During the past 12 months some of the work undertaken on the Irene Finch collection includes:

- With funds from the Jonathan Ruffer Curatorial Grant, travelled to the Fitzwilliam Museum, Cambridge; the Ashmolean Museum, Oxford; the British Museum, London, to see and handle ceramics donated to other museums by Irene Finch. This has been particularly valuable in understanding her larger collection and making connections with other curators who knew her.
- With funds from the Jonathan Ruffer Curatorial Grant, embarked on a research trip to Japan in March 2022, visiting the porcelain centres of Arita and Hasami, and the ports of Imari and Nagasaki, for an in-depth study into the historic and contemporary production and trade of porcelain.
- Toured porcelain factories and kilns (Koransha Factory, Aizengama, Shingama, Gen-emon kiln), and interviewed porcelain manufacturers (Mori Keisuke and Fukuda Takahiro), potters (Hirao Masami) and porcelain sculptural artists (Nagase Wataru) to understand the nuance of the porcelain industry today.
- Worked with world leading experts in Japanese porcelain at the Kyushu Ceramic Museum to identify the dates of production of over 300 objects from the Irene Finch collection.
- Secured funding from BMDT for the conservation of four objects and for the mounts of four objects for the porcelain display (as mentioned above).
- Researched, curated, and managed a display of Japanese porcelain featuring 50 objects from the Irene Finch Collection. The display shows examples of luxury Japanese porcelains designed for a European and North American market and explores how these wares differ in style and function to the porcelain wares made for people in Japan. Through a selection of objects from the Irene Finch Collection, Japanese dining and drinking customs and Japanese aesthetics are examined in the display.
- Edited an educational video using video footage taken during research trip to Japan, showing the manufacture of Japanese porcelain today, shown alongside the exhibition.
- Secured a loan of a rare woodblock print depicting a porcelain kiln, shown in the display. The print is contemporaneous to many objects in the Irene Finch collection.

Amy has also supported other projects in the Eastern Art Collection such as:

- Fundraised for a major acquisition in the collection, a Japanese Meiji period lacquer box decorated with tea ceremony utensils.
- Curated a small display of Japanese tea ceremony objects, featuring 15 new acquisitions in the collection.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

- Acquired a number of tea ceremony and incense ceremony objects from Japan, with funds from the Friends of Bristol Museums, Galleries and Archives, to develop the collection and in response to the new acquisition of the Meiji period lacquer box.
- Wrote the content for the '2022 Year of the Tiger trail', an activity sheet aimed at younger audiences.
- Created a social media campaign for Tokyo 2020 Olympics and produced a blog to promote Japanese art in the collection.
- Assisted with the object placement and layout design of 'The Whitaker Collection of Chinese Jades', a display case featuring a loan of jades.
- Responsible for around 60 new acquisitions for the Eastern Art Collection through active and passive collecting (some listed above). This includes a collection of Japanese textiles, two sets of Japanese tea ceremony objects, and a number of Japanese woodblock prints.

The full impact of the donation can now be felt by the wider community. Audiences can now access the entire Irene Finch Collection online as well as visit the museum to see select pieces from the collection, alongside complementary objects. During her two-year contract Amy has delivered talks and blogs on our Japanese Ceramics as well as our wonderful Netsuke Collection. Through her contact with museums across the UK and internationally through her research, she has raised the profile of Bristol Museums, the Japanese collections and Bristol as a whole, laying the groundwork for future partnerships. The Irene Finch collection is being made accessible to researchers worldwide. Local audiences in Bristol benefit from new displays, as well as the series of talks and events.

FUNDRAISING INITIATIVES

Visitor Giving

During the year, the Trust continued to support the work of the Development Team through the Visitor Giving Project. This was a project to introduce and promote new methods of generating donations, such as contactless devices and QR codes. During the financial year, £3,018 (compared to £3,006 in the previous period) has been spent on the continued running of contactless donation devices. This closes out this fund as all funds have now been spent. The contactless donation devices are now considered business as usual and their running will be paid from general funds going forwards.

FINANCIAL REVIEW

a. OVERALL REVIEW

Income

Income received in the period ending 30 September 2022 amounted to £500,928, of which £233,279, was restricted for specific projects and £267,649 unrestricted income.

Income from corporate sponsorship and corporate membership was received by Bristol City Council through Culture and Creative Industries.

The trustees gratefully acknowledge the support of all its donors, including Trusts and Foundations.

Expenditure

The bulk of the expenditure was for the transfer of £301,544 in funds to Bristol City Council, relating to a range of grants and donations secured in current and previous years to support the work carried out by the Culture and Creative Industries portfolio of museums.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

The transfer of a grant takes place once the acquisition or project to which it relates has commenced and is often transferred in instalments to coincide with the specific project timeline and expenditure budget.

Major operating expenses incurred by the Development Team, including salaries and office accommodation, are underwritten by Bristol City Council through Culture and Creative Industries.

Financial management

Day to day management and administrative support of the Trust, including overseeing the operations of the Trust's bank account, was provided by a volunteer bookkeeper supported by the Bristol Culture & Creative Industries' Development Team.

b. RESERVES POLICY

The Trust has a policy of maintaining unrestricted reserves in the region of £50,000 in order to fulfil its governance requirements and meet its commitments for grant-making according to its policy (see below). Larger reserves are not required because support costs such as salaried staff and premises are provided by Culture and Creative Industries, part of Bristol City Council. During the financial year the Trust has increased its level of grant-making compared to the previous financial year, when the ability to make grants was restricted due to museum closures. However unrestricted reserves remain higher than in previous years, to enable the Trust to make funds available to Bristol Museums and Archives for possible future key developments.

At the year end the Trust held designated funds of £50,080. The remaining unrestricted funds of £206,500 will be utilised by the Trust for future grant making as opportunities arise.

Restricted funds accumulate for specific projects until the fundraising target has been reached and then the money is paid out for the delivery of the project. Restricted funds also accumulate where grants are received for a specific project and delivery of that project can take time to conclude. As a result, the Trust may hold restricted funds for a couple of years without incurring expenditure. The level of restricted funds at the year-end was £259,881.

c. GRANT MAKING POLICY

In line with its objectives, the Trust makes grants from its unrestricted income to support Bristol's museums. The Trust also supports fundraising and other initiatives that foster greater financial sustainability for Bristol's museums by increasing the share of its unrestricted income.

Decisions on grant-making are made at the Trust's quarterly Board meetings, in response to written funding requests from the relevant Culture and Creative Industries staff member. All requests must be in line with the Culture and Creative Industries business plan.

For larger projects, the Trust's early involvement is important in helping to leverage grants from larger funders and donations from private individuals.

d. MATERIAL INVESTMENTS POLICY

The Trust does not hold funds for a significant period of time and therefore there is no scope for investing funds. As such, all funds are held in the Trust's bank accounts.

PLANS FOR THE FUTURE

The Trust will continue to pursue its objectives of supporting for the benefit of the public the development of world-class museums and archives in Bristol. The trustees believe that the enjoyment of the arts and museums can change people's lives, foster understanding about ourselves and others and should be freely accessible to all.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

The growing income from the Trust will enable it to continue to pursue grant funding opportunities with Bristol's museums and to continue to develop underrepresented audiences, support schools in disadvantaged areas, care for collections and deliver pioneering exhibitions which inspire visitors. However, trustees continue to monitor the impact of the Covid-19 pandemic on its ability to carry out its charitable objectives and look at innovative ways to deliver its strategic aims, at least in the short term.

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 16th March 2023 and signed on their behalf by:


NigelHardy (Mar 29, 2023 14:56 GMT+1)

Nigel Hardy

Trustee


Fiona Hallworth (Mar 29, 2023 15:36 GMT+1)

Fiona Hallworth

Trustee

BRISTOL MUSEUMS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2022

Independent examiner's report to the trustees of Bristol Museums Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston (Mar 29, 2023 15:43 GMT+1)

Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 29/03/2023

BRISTOL MUSEUMS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	267,649	233,279	500,928	128,404
Total income		<u>267,649</u>	<u>233,279</u>	<u>500,928</u>	<u>128,404</u>
Expenditure on:					
Charitable activities	3	254,464	56,869	311,333	182,247
Raising funds		15,126	-	15,126	8,999
Total expenditure		<u>269,590</u>	<u>56,869</u>	<u>326,459</u>	<u>191,246</u>
Net income/(expenditure) and net movement in funds	4	(1,941)	176,410	174,469	(62,842)
Total funds at start of year	11	258,521	83,471	341,992	404,834
Total funds at end of year	11	<u>256,580</u>	<u>259,881</u>	<u>516,461</u>	<u>341,992</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 22 to 30 form part of these financial statements
See note 6 for fund-accounting comparative figures

BRISTOL MUSEUMS DEVELOPMENT TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

Company number: 06685688

	Note	2022 £	2021 £
Current assets			
Debtors	7	48,804	11,112
Cash at bank and in hand		745,805	410,426
		<u>794,609</u>	<u>421,538</u>
Liabilities			
Creditors : amounts falling due within one year	8	(278,148)	(79,546)
Net current assets		<u>516,461</u>	<u>341,992</u>
Total assets less current liabilities		<u>516,461</u>	<u>341,992</u>
Net assets		<u><u>516,461</u></u>	<u><u>341,992</u></u>
FUNDS			
Unrestricted funds			
General funds	12	206,500	95,528
Designated funds	12	50,080	162,993
Restricted funds	12	259,881	83,471
Total funds		<u><u>516,461</u></u>	<u><u>341,992</u></u>

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 16th March 2023 and are signed on their behalf by:

Nigel Hardy

Nigel Hardy (Mar 29, 2023 14:56 GMT+1)

Fiona Hallworth

Fiona Hallworth (Mar 29, 2023 15:36 GMT+1)

.....
Nigel Hardy
Trustee

.....
Fiona Hallworth
Trustee

The notes on pages 22 to 30 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

CASH FLOW STATEMENT

YEAR ENDED 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Net cash inflow from operating activities	9	335,379	18,471
		<hr/>	<hr/>
		-	-
Net cash inflow/(outflow) for the year	10	<u>335,379</u>	<u>18,471</u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 22 to 30 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Accounting convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that the charity is a going concern with no material uncertainties affecting it. In making this judgement the Trustees have considered the wider economic conditions surrounding the charity, the charity's reserves and a sufficient time scale from the signing date of these financial statements.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Expenditure

Expenditure is recognised in the period in which it is incurred. Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies	245,348	212,402	457,750
Gift Aid	3,551	1,396	4,947
Grants	-	19,481	19,481
Patron Circle	18,750	-	18,750
	<u>267,649</u>	<u>233,279</u>	<u>500,928</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies	66,236	33,336	99,572
Gift Aid	4,706	2,876	7,582
Grants	-	10,000	10,000
Patron Circle	11,250	-	11,250
	<u>82,192</u>	<u>46,212</u>	<u>128,404</u>

3 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants made			
Bristol Culture	244,675	56,869	301,544
Support costs			
Professional fees	144	-	144
Bank charges	2,112	-	2,112
General	5,277	-	5,277
Governance costs			
Independent Examiner's fee	2,256	-	2,256
	<u>254,464</u>	<u>56,869</u>	<u>311,333</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants made			
Bristol Culture	88,430	83,696	172,126
Support costs			
Professional fees	1,974	-	1,974
Bank charges	2,205	-	2,205
General	3,890	-	3,890
Governance costs			
Independent Examiner's fee	2,052	-	2,052
	<u>98,551</u>	<u>83,696</u>	<u>182,247</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

4 Net income/(expenditure) for the year

This is stated after charging:

	2022	2021
	£	£
Independent examiner's fees :		
- for independent examination	1,504	1,368
- for other services	752	684

No Trustees have been reimbursed or received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £500 (2021:Nil).

There were no staff employed by the charity in the current or previous year.

The key management personnel are considered to be the trustees.

There were no aggregate employment benefits paid to key management personnel during the current or prior year.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
For the year ended 30 September 2021			
Income from:			
Donations and legacies	82,192	46,212	128,404
Total income	<u>82,192</u>	<u>46,212</u>	<u>128,404</u>
Expenditure on:			
Charitable activities	98,551	83,696	182,247
Raising funds	7,274	1,725	8,999
Total expenditure	<u>105,825</u>	<u>85,421</u>	<u>191,246</u>
Net income/(expenditure) for the year and net movement in funds	(23,633)	(39,209)	(62,842)
Total funds at start of year	282,154	122,680	404,834
Total funds at end of year	<u>258,521</u>	<u>83,471</u>	<u>341,992</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

7 Debtors

	2022	2021
	£	£
Gift Aid	1,785	476
Accrued income	44,019	7,636
Other debtors	3,000	3,000
	<u>48,804</u>	<u>11,112</u>

During the year, Bristol City Council acted as agents of Bristol Museums Development Trust in the collection of donations from the public to Bristol Museums Development Trust. Money collected by Bristol City Council during the period, which has not been transferred to Bristol Museum Development Trust at year end is recognised as income in the period and included as a debtor in the Balance Sheet.

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and grants payable	276,223	76,962
Other creditors	1,925	2,584
	<u>278,148</u>	<u>79,546</u>

9 Reconciliation of net movement in funds to net cash inflow from operating activities

	2022	2021
	£	£
Statement of Financial Activities: Net movement in funds	174,469	(62,842)
Decrease / (increase) in debtors	(37,692)	29,283
Increase/ (decrease) in creditors: current liabilities	198,602	52,030
Net cash (outflow)/inflow from operating activities	<u>335,379</u>	<u>18,471</u>

10 Analysis of changes in cash during the year

	2022	2021	Change
	£	£	£
Cash at bank and in hand	<u>745,805</u>	<u>410,426</u>	<u>335,379</u>
	2021	2020	Change
	£	£	£
Cash at bank and in hand	<u>410,426</u>	<u>391,955</u>	<u>18,471</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

11 Movement in funds

For the year ended 30 September 2022

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	At 30 Sep 2022 £
Restricted funds					
Archaeology	-	562	(500)	-	62
Black Lives Matter Exhibition	625	-	(625)	-	-
Bomford Trust	5,268	-	-	-	5,268
Bristol Museum & Art gallery Refurbishment Projects	2,825	-	-	-	2,825
Bristol Threatened History Society	-	10,221	-	-	10,221
Egypt Gallery	785	-	-	-	785
Goldney Portrait	-	3,750	(801)	-	2,949
Industrial & Maritime Collections	4,633	7,643	(2,205)	-	10,071
Japanese Porcelain	47,856	-	(39,500)	-	8,356
Learning Team	-	300	-	-	300
M Shed revenue projects	-	6,250	-	-	6,250
Natural History Butterfly Collection	1,063	-	(1,063)	-	-
PORF Benches	-	9,260	(9,260)	-	-
T Merriman	1,645	113	(1,643)	-	115
Van Neste Creative Cafes	2,014	-	1,293	-	3,307
Visual Art Collections	16,757	195,180	(2,565)	-	209,372
	<u>83,471</u>	<u>233,279</u>	<u>(56,869)</u>	<u>-</u>	<u>259,881</u>
Unrestricted funds					
Designated funds:					
Arts Funds Moving Image Fund	2,640	-	(2,640)	-	-
Art shed	-	-	(4,250)	4,250	-
Blaise Museum Redevelopment	7,220	-	-	(7,220)	-
British Empire & Commonwealth Collection	-	-	(4,000)	4,000	-
Capital Development	50,000	-	-	-	50,000
Catering review	-	-	(15,000)	15,000	-
Conservation & Display of Japanese Ceramics and Delftware	-	-	(15,000)	15,000	-
Fluttering Through History	-	-	(2,264)	2,264	-
Framing of the Valeria	-	-	(11,500)	11,500	-
Fundraising Budget	35	-	(19,736)	19,701	-
More Uncomfortable Truths	-	-	(19,800)	19,800	-
Museum Estate & Development	100,000	-	(120,485)	20,485	-
Visitor Giving Project	3,098	-	(3,018)	-	80
Welcome and Orientation	-	-	(30,000)	30,000	-
Total Designated funds	<u>162,993</u>	<u>-</u>	<u>(247,693)</u>	<u>134,780</u>	<u>50,080</u>
General funds	<u>95,528</u>	<u>267,649</u>	<u>(21,897)</u>	<u>(134,780)</u>	<u>206,500</u>
Total Unrestricted funds	<u>258,521</u>	<u>267,649</u>	<u>(269,590)</u>	<u>-</u>	<u>256,580</u>
Total Funds	<u>341,992</u>	<u>500,928</u>	<u>(326,459)</u>	<u>-</u>	<u>516,461</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

11 Movement in funds (continued)

For the year ended 31 September 2021

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	At 30 Sep 2021 £
Restricted funds					
Black Lives Matter Exhibition	625	-	-	-	625
Bomford Trust	5,268	-	-	-	5,268
Bristol Museum & Art gallery Refurbishment Project	2,825	-	-	-	2,825
Crane Restoration Project	8,098	12,729	(20,827)	-	-
Egypt Gallery	785	-	-	-	785
Industrial & Maritime Collections	1,278	3,355	-	-	4,633
Japanese Porcelain	79,000	-	(31,144)	-	47,856
Natural History Butterfly Collection	-	1,063	-	-	1,063
Van Neste Creative Cafes	5,322	-	(3,308)	-	2,014
Visual Art Collections	19,479	14,264	(16,986)	-	16,757
British Empire & Commonwealth Collection	-	13,156	(13,156)	-	-
T Merriman	-	1,645	-	-	1,645
Total Restricted funds	122,680	46,212	(85,421)	-	83,471
Unrestricted funds					
Designated funds:					
Arts Funds Moving Image Fund	2,640	-	-	-	2,640
Blaise Museum Redevelopment	7,220	-	-	-	7,220
Capital Development	50,000	-	-	-	50,000
Collections fund	1,200	-	-	(1,200)	-
Creative Cafes	10,000	-	-	(10,000)	-
Dehumidifier Equipment	-	-	(3,000)	3,000	-
Fundraising Budget	1,382	-	(1,347)	-	35
Participation Community Fund	200	-	-	(200)	-
Visitor Giving Project	6,104	-	(3,006)	-	3,098
Jade Display Case	-	-	(14,525)	14,525	-
Volunteer Expenses	-	-	(15,611)	15,611	-
Art shed	-	-	(4,500)	4,500	-
British Empire & Commonwealth Collection	-	-	(31,794)	31,794	-
Improving Gallery Interactive Technology	-	-	(13,000)	13,000	-
Bristol Photo Festival Acquisitions	-	-	(6,000)	6,000	-
Museum Estate & Development	-	-	-	100,000	100,000
Total Designated funds	78,746	-	(92,783)	177,030	162,993
General funds	203,408	82,192	(13,042)	(177,030)	95,528
Total Unrestricted funds	282,154	82,192	(105,825)	-	258,521
Total Funds	404,834	128,404	(191,246)	-	341,992

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

11 Movement in funds (*continued*)

Fund Descriptions - Restricted

Archaeology relates to individual donations to contribute towards the purchase of a fossil for the Geology Department.

Black Lives Matter Exhibition/Education relates to monies donated for either an exhibition or education programme around the subject of Black Lives Matter or Bristol's Black History.

Bomford Trust represents monies donated by Bristol Bomford Bequest Trust for the purchase or collection management of the Bomford Collection of Ancient Glass.

Bristol Museum & Art Gallery Refurbishment Projects represents monies donated for the art galleries.

Bristol Threatened History Society represents the transfer of funds from the Bristol Threatened History Society whose purpose was to 'support Archaeological work in the City of Bristol by providing educational events and encouraging publication of the City's archaeology'.

British Empire & Commonwealth Collection represents a legacy donation to be used to support the British Empire and Commonwealth Collection.

Crane Restoration Project represents monies received to carry out conservation work on M Shed's cranes.

Egypt Gallery represents monies donated for the Egypt Gallery.

Goldney Portrait represents a donation from a supporter for the conservation of the portrait of Thomas Goldney III [1696 -1768].

Industrial & Maritime Collections represents monies received as donations for this collection, particularly but not restricted to the Working Exhibits (the trains, cranes and boats in the collection situated on the Harbourside outside M Shed) and support for the annual Docks Heritage Weekend.

Japanese Porcelain Fund represents monies received to fund a curatorial post for the specific purpose of cataloguing and digitising the Finch collection of Japanese Porcelain.

Learning Team represents monies received for developing new workshops for schools, offering financial support to enable schools that may not have visited a Bristol Museums' site for some time to take up one of the workshops.

M Shed revenue projects represents monies received to be used for M Shed.

Natural History Butterfly Collection represents monies donated to support the cataloguing and digitisation of butterfly collection held at Bristol Museum & Art Gallery.

PORF Benches represents the Grant received from Post Office Remembrance Fund to restore benches outside BMAG.

T Merriman represents donations made in memory of Tony Merriman.

Van Neste Creative Cafes represents funding received from the Van Neste Foundation to support Bristol Museums' dementia-friendly Creative Cafes. Due to the Covid-19 pandemic, the in-person sessions were moved online resulting in lower than anticipated expenditure. Bristol City Council has returned unspent funds to Bristol Museums Development Trust and the remaining balance is being held in this restricted fund until a suitable project is identified, as agreed with Van Neste.

Visual Arts Collections represents funding for the acquisition, conservation, display, research into and the works of art and artefacts cared for by the Visual Art curators.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

11 Movement in funds (*continued*)

Fund Descriptions - Designated

Arts Funds Moving Image Fund is a designated fund and represents funds granted by trustees to the Visual Arts team to acquire artists' film and video.

Art Shed is a designated fund to support the delivery of the Art shed programme.

Blaise Redevelopment is a designated fund and represents a grant to scope redevelopment opportunities at Blaise Museum, including the laboratory space for community engagement. Due to a reduction in actual versus anticipated expenditure on this project, a proportion of this fund has been undesignated during the financial year ended 30 September 2022 and transferred back to general reserves.

Bristol Photo Festival Acquisitions is a designated fund for the acquisition of photos from the Bristol Photo Festival.

British Empire & Commonwealth Collection is a designated fund for the Documentation Assistant to support the team's outreach programme.

Capital Development refers to funds designated for the redevelopment of Bristol Museums.

Catering review refers to funds designated for consultancy review of the catering options for M Shed, BMAG and Red Lodge and propose commercially viable recommendations.

Collections Fund is a designated fund to support the work of the conservation team to care for collections.

Conservation of Japanese ceramics and Delftware is a designated fund towards conservation and the creation of bespoke mounts for redisplay.

Creative Cafes is a designated fund to support the work of the Bristol Museums Dementia Friendly Creative Cafes project, enabling people living with dementia and their carers to attend arts workshops at Bristol Museum & Art Gallery.

Dehumidifier Equipment is a designated fund which will be used to purchase and install dehumidifier equipment to protect the collections.

Fluttering Through History is a designated fund for staffing to support digitisation of Butterfly data, gathered through an interactive display at 'Think Global Act Bristol' exhibition.

Framing of the Valeria is a designated fund to support the framing and transport of a major new acquisition through the Contemporary Art Society Valeria Napoleone XX award.

Fundraising Budget is a designated fund to support the work of the Development Team.

Improving Gallery Interactive Technology is a designated fund to support improvements and innovations to technology across the museum sites.

Jade Display Case is a designated fund to support the provision of an exhibition case at Bristol Museum & Art Gallery.

More Uncomfortable Truths is a designated fund to support the development and delivery of the next project building on Bristol Museum's 'Uncomfortable Truths'

Museum Estate and Development Fund is a designated fund to provide match funding for the Bristol City Council as part of their application to the Arts Council England for funding towards infrastructure repairs, maintenance and sustainability improvements at Bristol Museum and Art Gallery.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

11 Movement in funds (*continued*)

Fund Descriptions - Designated (*continued*)

Participation Community Fund is a designated fund to support the work of the Participation and Community Engagement Team.

Visitor Giving Project is a designated fund to support the individual giving strategy to encourage visitors to donate across the venues.

Volunteer Expenses is a designated fund which will be used to trial the reimbursement of travel expenses for volunteers at Bristol Museums & Archives.

Welcome and Orientation is a designated fund for a consultancy review of our welcome and signage, both internal and external, at our lead sites.

12 Analysis of net assets between funds

As at 31 September 2022	Other Net assets £	Total £
Restricted funds	259,881	259,881
Unrestricted funds		
Designated funds	50,080	50,080
General funds	206,500	206,500
	<u>516,461</u>	<u>516,461</u>
As at 31 September 2021	Other Net assets £	Total £
Restricted funds	83,471	83,471
Unrestricted funds		
Designated funds	162,993	162,993
General funds	95,528	95,528
	<u>341,992</u>	<u>341,992</u>

13 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the Company being wound up the liability of the members is limited to £1 each.

14 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

BRISTOL MUSEUMS DEVELOPMENT TRUST

England & Wales - Charity number 1137777

Accounts

BRISTOL MUSEUMS DEVELOPMENT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT & FINANCIAL STATEMENTS

30 SEPTEMBER 2021

Company registration Number 06685688
Charity Number 1137777

BRISTOL MUSEUMS DEVELOPMENT TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

Contents	Pages
Reference & Administrative Information	1
Trustees' Annual Report	2 - 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16 - 24

BRISTOL MUSEUMS DEVELOPMENT TRUST

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 30 SEPTEMBER 2021

Trustees
Nigel Hardy (Chair)
Frank Arko - Tharkor
Cllr Craig Cheney
Victoria FitzGerald (Resigned 30 June 2021)
Fiona Hallworth
Pamela Reid
Yoma Smith
Karen White
Holly Woodhouse
Samuel Alvis (Appointed 2 March 2021)
Eleanor Denney (Appointed 2 March 2021)
Simon Face (Appointed 2 March 2021)

Company registered number 06685688

Charity registration number 1137777

Registered office
Bristol Museum & Art Gallery
Queens Road
Bristol
BS8 1RL

Independent Examiner
Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Bankers
Natwest Bank PLC
PO Box 238
32 Corn Street
Bristol
BS99 7UG

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

EXECUTIVE SUMMARY

This is a reporting year like no other. Along with many other UK cultural institutions, the museums and archives that Bristol Museums Development Trust raises money for, have closed their doors during the lockdowns introduced to combat the Covid-19 pandemic. While the pandemic is not over, it appears that we are now on the road to recovery, as many museums and archives have reopened their doors and welcomed visitors back, albeit often with reduced numbers and services.

Covid-19 has hugely impacted Bristol Museum Development Trust's ability to generate in-person donations, particularly from visitors, as a result of these temporary closures. Bristol Museum & Art Gallery (BMAG), M Shed and the Bristol Archives were only able to reopen their doors in May 2021, and all are operating at reduced capacity. The Red Lodge Museum, the Georgian House Museum and Blaise Museum have all remained closed to visitors throughout this reporting period.

Nevertheless, the trustees of Bristol Museums Development Trust have been impressed with the dedication and speed with which team members of Culture and Creative Industries (Bristol City Council) worked to ensure they could provide visitors with a safe and secure visit. The trustees would like to thank all our donors who have helped to support the Trust's work during these uncertain times.

The temporary closures of museums and the curtailment of in-person activity programmes had considerably limited the Trust's opportunities to support Bristol's museums through the granting of funds in the previous period. This year we have seen a greater number of requests for funding come through to the Trust as the museum staff begin to build back up to a full programme of exhibitions, events and projects, some of which are detailed below.

Looking forward, the Trust is in the fortunate position of holding strong reserves, and we will use these to further support Bristol's museums through this time of uncertainty.

The trustees of Bristol Museums Development Trust are passionate about supporting Bristol's Museums to fully utilise their collections and sites. To gain a wider perspective on possible opportunities, the trustees take an active interest in not just Bristol Museums' sites and collections, but also what is happening in the cultural and heritage sector across Bristol.

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Bristol Museums Development Trust (the company) for the year ended 30 September 2021. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 1 September 2008. The company is constituted under a Memorandum of Association dated 1 September 2008 and its registered charity number is 1137777.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Those acting as trustees during the year ended 30 September 2021 are listed in the Legal and Administrative Information on page 1.

The Trust may have between five and twelve trustees. The term of office is three years, after which a trustee is eligible for re-election for one further term which may be of one, two or three years as resolved by the trustees. After two consecutive terms, a trustee is eligible for re-election only after a year has elapsed since he or she retired as trustee. However, if the trustees consider it in the best interests of the Trust, a trustee may be re-elected on his or her retirement.

From time to time, conflicts of interest will occur and trustees are required to declare any potential interests and withdraw themselves from any decisions if appropriate.

New trustees are appointed by the existing trustees, following a formal recruitment process. The Trust's aim is to include persons with a wide range of skills and experience who are sympathetic to its purpose of supporting the promotion and development of Bristol Museums and Bristol Archives, and who in turn will make the needs and opportunities of the service widely known. In March 2021, 3 new trustees, Sam Alvis, Ellie Denney and Simon Face, were appointed to the Trust.

The trustees would like to thank all previous trustees who have served the Trust during previous periods including Victoria Fitzgerald who resigned during the year.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The operations of the Trust are closely related to those of Culture and Creative Industries within which Bristol Museums and Bristol Archives sit, as part of Bristol City Council. The Trust maintains its independence due to the fact that the number of trustees representing the local authority is restricted to no more than twenty percent of the total number of trustees.

At Board meetings the trustees review the progress of fundraising initiatives, supported by the Development Team at Culture and Creative Industries. Major decisions of the Trust are made after listening to the views of the senior management of Culture and Creative Industries.

The Trustees have completed a Governance review during the period. This has led to both the establishment of new policies and the refreshing of some existing policies. The Trustees will perform periodic reviews to ensure that the Trust's governance is appropriate to our size and structure.

d. RISK MANAGEMENT

Due to the objectives and activities of the Trust, these risks largely focus on Bristol Museums' Development Team's ability to secure funding over the short term and open up new income streams over a longer period of time, for example through developing individual giving including gifts in wills. The ability to raise funds is seen as temporarily impacted by the Covid-19 pandemic, however, trustees do not currently see this as a significant risk to the charity, as the level of reserves currently held is sufficient to provide sustainability of the Trust.

OBJECTIVES AND ACTIVITIES

a. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trust was established on 1 September 2008, as the Museum of Bristol Development Trust, and on 11 April 2010 changed its name to Bristol Museums Development Trust to better reflect the scope of activities undertaken. The Trust's objects were amended by special resolution dated 16 July 2013 (and registered at Companies House on 6 August 2013) to:

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

“(I) to support for the benefit of the public the building, establishment and maintenance of museums, galleries and archives of artefacts, art, documents, and other associated material in Bristol, including the collection, storage, research and conservation of all such material; and

(II) to advance the education of the public (in particular but without limitation to those living within the greater Bristol area and those geographic, ethnic and disabled communities who do not traditionally attend museums and galleries) in particular (but not limited to) by providing support to the provision and improvement of the facilities, collections, exhibitions, formal and informal learning opportunities, public events and other educational activities, including in digital form, available to the public at the museums, galleries and archives in Bristol and within the communities of Bristol and across the internet.”

There are seven visitor sites within the Culture and Creative Industries portfolio, all of which have no general admission fee.

- The Edwardian Bristol Museum & Art Gallery (BMAG) has galleries over three floors with a diverse range of objects, from Jurassic marine reptiles to magnificent art.
- M Shed is located on Bristol's historic dockside. It retains the character of its original use as a 1950s transit shed, while telling Bristol's long and varied history through the objects and people who shaped the city.
- Blaise Museum is housed in an 18th century mansion built for Bristol merchant and banker John Harford. The dairy and conservatory were designed by John Nash, and today highlights include the picture room and recreated Victorian classroom.
- The Red Lodge Museum, built in 1580 as a lodge for the Great House that once stood on the site of the present Colston Hall, is furnished in Elizabethan, Stuart and Georgian styles. Interesting features include the Great Oak Room, with its original Elizabethan plasterwork ceiling and wall panelling, and the Elizabethan-style knot garden.
- The Georgian House Museum, built in 1790 for wealthy slave owner and sugar merchant John Pinney, and for a time home to the enslaved African Pero, is displayed as it might have looked in the 18th century to give visitors an insight into life above and below stairs.
- Bristol Archives, established in 1924, looks after the city's historic archives, for example those relating to its churches and families such as the Smyth's of Ashton Court, and former major employers J S Fry & Sons. Visitors can access over 800 years of Bristol history and enjoy regular exhibitions, workshops, and screenings from the Film Archive.
- Kings Weston Roman Villa was discovered during construction of the Lawrence Weston housing estate and is a late 3rd century villa complete with bath suite, mosaic floors and Roman central heating.

Through permanent displays, a diverse programme of world-class exhibitions and events, learning programmes with schools, and work with local communities, these sites inspire the people of Bristol and beyond to learn about Bristol and the wider world. Temporary exhibitions at Bristol Museum and Art Gallery and M Shed may be ticketed or visitors may be asked to 'Pay What You Can', this money going direct to Bristol Museums and Bristol Archives, part of Bristol City Council. Optional donations can also be made to BMDT when purchasing tickets for temporary exhibitions or booking free admission tickets to the museums.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

b. PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Charity's aims and objectives and in planning its future activities.

c. AIMS, OBJECTIVES AND STRATEGY

The trustees work with the Bristol Museums' Development Team to develop the Trust's fundraising strategy of developing both restricted income, for projects and capital activity, and unrestricted income from general donations.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trust's ability to raise funds and to grant funds has been significantly but temporarily limited by the Covid-19 pandemic, however, the strong reserves position and the low level of charity running costs means that trustees continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. OVERVIEW

The benefits of the Trust's work are in supporting the ongoing and future success of Bristol Museums and Bristol Archives. The trustees recognise the achievements of the Trust by its ability to provide funding, both in the financial year under review and into the future.

During the period covered by this report the Trust focused on rebuilding unrestricted income from visitor donations and related activities, as part of the recovery from the pandemic. This unrestricted income is allocated by the Trust to a host of projects across all Bristol Museums' and Bristol Archives' collections and venues.

UNRESTRICTED INCOME

Donation streams

The unrestricted income is made up of a variety of donation streams, including income from donation boxes, welcome desks, online donations, regular direct debits, contactless giving points, the Patron Circle, appeals, donations on tickets and gift aid.

Unfortunately, the ongoing Covid-19 pandemic, and the closure of the museums between November 2020 and May 2021, continued to impact the ability of the Trust to maintain the amount of donations achieved in previous years. During the current period a total of **£82,192** was received in unrestricted donations (compared to **£99,638** during the previous period).

Visitor and other individual donations

Following a national lockdown, M Shed and Bristol Archives reopened to the public on 8 September 2020 with Bristol Museum & Art Gallery reopening a week later on 15 September 2020. Unfortunately, the Museums were forced to close again on 5 November, for a further 6 months, reopening in the second half of May 2021. In order to maintain social distancing measures, capacity at both sites has been reduced. The Red Lodge, Georgian House and Blaise House Museum have remained closed throughout.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

During the periods when the Museums were open, staff at welcome desks at both M Shed and Bristol Museum & Art Gallery continued to greet visitors, ask for donations and encourage donors to gift aid. Cash donations were made at donation boxes located within the Museums and cashless donations were made via contactless giving points located at both BMAG and M Shed.

When Bristol Museum & Art Gallery and M Shed reopened in September 2020, a new policy was introduced, whereby visitors were required to book a (free) timed entry ticket. This enabled staff to manage visitor numbers and ensure social distancing at each site. These tickets were available to book online, with visitors encouraged to make a £1 suggested donation during the booking process. This process continues now.

At Bristol Museum & Art Gallery, when open, total donations from visitors amounted to **£24,274** (compared to **£36,026** the previous year). This included **£12,706** which was received from donations made when booking free museum entry tickets and chargeable exhibition tickets (previous period **£610**).

At M Shed, when open, total donations from visitors amounted to **£29,781** (compared to **£37,559** during the last period). This included **£21,709** which was received from donations made when booking free museum entry tickets and chargeable exhibition tickets (previous period **£29,505**).

The first contactless donation box was installed at M Shed in December 2018. Following the impact of the pandemic, the Trust is keen to promote further opportunities for cashless giving and further devices have been installed at M Shed and Bristol Museum and Art Gallery in order to facilitate socially distanced donations from visitors. During the financial year the Trust received **£1,186** from contactless donations (compared to **£1,253** in the previous financial year). The Trust anticipates that donations via this method will increase in future years.

During the museum closures, additional focus was placed on generating online donations via the museums' website and online content. During the financial year unrestricted online donations increased to **£8,832** (compared to **£3,714** during the previous period).

The Trust also continued the Direct Debit programme, for donors who wished to make regular donations throughout the year. During the current period, a total of **£1,595** was received, compared to **£1,065** in the previous period.

An additional **£4,706** of unrestricted income was generated from gift aid claims related to unrestricted donations (compared to **£6,327** during the previous period).

The Patron Circle

The Patron Circle is an annual membership scheme for individuals who want to develop a closer relationship with Bristol Museums, their expert curators and museum staff, and expand their knowledge of the collections. The benefits of joining the Patron Circle include invitations to private views, curator-led behind the scenes tours including an early morning one with breakfast, a summer party, and subscription to the donor newsletter *Treasure*. Patrons can spread their payments using direct debit.

Many of our patrons chose to continue their support of Bristol's museums, during this financial year, despite the fact that many of our benefits were unable to be offered. Patrons have been kept informed of the museums' digital programme and content updates via email and in September the first in-person Patron Circle event since February 2019 was held at Blaise Castle Estate.

The trustees are incredibly grateful for the support of its patrons. In the current period, the Patron Circle generated a total income of **£11,250** (compared to **£10,833** during the previous period), before gift aid was applied.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

DESIGNATED AND RESTRICTED FUNDS

The Trust receives restricted donations from individuals and organisations which are held in restricted funds and used strictly in accordance with the donors' wishes.

The Trust also channels a portion of the unrestricted donations it receives from visitors across Bristol Museums' sites into Designated Funds. These help Bristol Museums and Archives to care for its collections and historic buildings and engage with schools and communities in areas of disadvantage across the city.

Funding was received for several projects across Bristol Museums' collections. The Trust also allocated unrestricted income towards a number of projects. Some of these are detailed below.

MEND (Museum Estate and Development Fund) Match-funding

In September 2021 the Board approved a request from BC&CI (Bristol Culture & Creative Industries) to offer a match fund for this Capital project planned to take place at Bristol Museum & Art Gallery.

MEND is an open access capital fund targeted at non-national accredited museums and local authorities to apply for funding to undertake vital infrastructure and urgent maintenance and for successful sites to improve their core infrastructure by tackling maintenance budgets and reducing the immediate risk to buildings, visitors, staff and collections due to improved core infrastructure.

Protecting the fabric and longevity of the structure of BMAG will allow it to act as a community and civic focal point for Bristol.

The application required a minimum of 10% partnership match funding from other sources. Based on the sums sought this would potentially be in the region of £100,000. The final figure is dependent on the outcome of the application to MEND, due during the next financial period.

Black Lives Matter Artistic Commission

In June 2020, (the previous period) Mr Simon Baker made a donation to commission a new work that was inspired by or built on the events of the summer 2020 and the Black Lives Matter (BLM) movement. Our donor was moved by events to offer this gift.

In October 2020, Jasmine Thompson was selected by a panel of judges to produce the artwork. The resulting piece, a mural titled 'A Movement not a Moment', has been displayed in BMAG's front hall from June 2021, where it has been seen by around 59,000 visitors.

Jasmine Thompson worked on the mural in-situ so visitors to the museum were able to see it take shape over a three-week period. As Jasmine says, 'I wanted people to see and watch me drawing in front of them, as it felt important for young people or other artists of colour to see that these doors are there for them too. Working live also gave people the space to ask questions and approach me about the piece.'

The donation went towards Jasmine's fees for the commission, plus a drawing of the mural for the collection. Three cut outs of the mural were also created to populate the museum, and act as intriguing signposts to the main work.

The donation has allowed the museum to acquire a new work by a person of colour, thereby making the collection more representative, and supporting local art. It also demonstrates BC&CI's engagement with and relevance to important contemporary issues, in this instance, the BLM campaign.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

The aim is that the commission makes visitors feel that the museum is listening to concerns and is a safe space for all.

Bristol Photo Festival acquisitions

In March 2021, the Trust awarded £6,000 to this project to be used as match funding towards the ACE V&A Purchase Grant Fund. A further £14,602 was raised from the Friends and £12,702 was secured from ACE V&A Purchase Grant Fund.

The funding allowed BMAG to acquire a total of 19 photographs by 5 artists who exhibited in the Bristol Photo Festival at the museum. *A Sense of Place - Bristol Photo Festival* took place across Bristol in Summer 2021. BMAG hosted shows curated from the Martin Parr Foundation collection, a solo show by James Barnor, a new commission from Sarah Waiswa, and interventions in the art galleries by Heather Agyepong, Jessa Fairbrother and Lua Ribeira.

The acquisitions include five photographs from James Barnor, a Ghanaian photography pioneer who charted Independence in 1959 before relocating to London where he photographed African and Caribbean migrants, models and sportsmen, documenting the changing pop- and multicultural UK.

Two works were from Jessa Fairbrother and four from Lua Ribeira, who are both Bristol-based female artists whose work draws out alternative perspectives on the Renaissance, Pre-Raphaelite, French Modernist and British Modern collections held in BMAG's art galleries.

Two works were from Heather Agyepong's 'Too Many Blackamoors' series (a quote from Elizabeth I) whose performative work brings an African perspective to historic portraiture.

Sarah Waiswa worked with the Empire and Commonwealth Collection reinterpreting archive photographs from Kenya for a 21st century postcolonial audience and combining with her own practice to create unique works, four of which were acquired for this project.

These acquisitions will form a legacy of the exhibition and grow the museum's photographic collection, while also supporting contemporary art practice in Bristol and beyond. They secure for Bristol some key examples of contemporary photographic practice from the UK and Africa for the collection. They will go towards making the art collection more representative of Bristol's diverse communities and female artists, which aligns with BMAG's collecting policy.

Japanese Porcelain - the Irene Finch collection

In 2012 a large collection of Japanese ceramics, dating from the 17th to the 20th centuries was donated to Bristol Museum by a collector, Miss Irene Finch (1918-2019). There are over 1000 pieces. The collection helps to tell the fascinating story of competition between Japan and China for the European market.

Since the donation of Miss Finch's collection, the museum has not had the staff capacity to process it properly. In late 2019, an anonymous donor, with a passion for Japanese art, funded the cost of this project with a donation of £79,000 over two years. This funds the cost of a two-year, fixed-term post for a curator to work solely on the Japanese Porcelain collection. This is one of the largest donations that the Trust has received to date and the trustees wish to express their sincere gratitude for the generosity of this anonymous donor.

The post was originally scheduled to be advertised during the financial year ended 30 September 2020, but the coronavirus pandemic pushed that back as lockdown meant that even if the post had been filled, the curator would not have been able to access the collection onsite. The role was filled at the end of 2020 with the new curator commencing work on this exciting project in December 2020.

The funding has allowed the Art Curation team to make an excellent start in preparing the Irene Finch collection of Japanese porcelain to present to audiences. In Year 1 of the two-year project, they were

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

able to recruit Amy Raphael with degrees in Japanese and History of Art/Archaeology of East Asia and she has set to work on bringing the collection to light. So far Amy has:

- Catalogued 385 porcelain objects – researching dating, motifs etc.
- Worked with BMAG's photographer to digitise 247 individual pieces with over 900 high resolution images, currently being prepared for the museum collections' online database.
- Written an article for the Friends' Newsletter and a blog post to introduce the project: 'Joining the Museum's Art Team,' *in Friends of Bristol Museums, Galleries & Archives Newsletter*. March 2021, Issue 212, p. 12 and 'Japanese porcelain at Bristol Museum & Art Gallery,' *Bristol Museums Blog*. 14 June 2021 <https://www.bristolmuseums.org.uk/blog/japanese-porcelain-at-bristol-museum-art-gallery/>
- Given a talk to the Friends of the Bristol Museum to report on the progress of the project.
- Secured an Art Fund Jonathan Ruffer Curatorial Research Grant of £4,209 to fund study visits to other UK museums that care for Japanese ceramics donated by Irene Finch, and to fund a research trip to Japan to visit kiln sites and the region where the porcelain was produced and the ports from which they were exported. In addition to deepening Amy's expertise in Japanese ceramics, these visits will enable her to make excellent connections for Bristol Museum & Art Gallery for future partnerships.
- Created a small display of blue and white dishes from the Irene Finch collection to complement the netsuke display in BMAG's Eastern Art Gallery.
- Corresponded with ceramic experts in Japan and across England to introduce the project.
- Worked on a proposal for a future Japanese porcelain exhibition.

The full impact of the donation to the wider community will be felt towards the end of the project when audiences will be able to access the entire Finch collection online. In the meantime, the museum's in-person and digital audiences benefit from having an expert in Japanese art and culture on the staff e.g. talks and blogs on porcelain, netsuke talks and articles, twitter campaign for the Tokyo Olympics, blogs, talks. As the project curator contacts museums across the UK and internationally through her research, she helps to raise the profile of Bristol Museums, the Japanese collections and Bristol as a whole, laying the groundwork for future partnerships. The Irene Finch collection is being made accessible to researchers worldwide. Local audiences in Bristol benefit not only from new displays, but also talks and events and Amy's expertise that will be enhanced through the Art Fund curatorial research grant that she has gained to augment the grant from a member of BMDT's Patron Circle.

The trustees look forward to seeing how the project develops throughout 2022.

Cranes Restoration Appeal

Last year, BMDT ran its first ever digital-only fundraising campaign. This was to support the conservation of the four electric cranes outside M Shed. Time had taken its toll on them and they were in urgent need of repair, including a full repaint.

The work on the cranes was able to take place in April - July 2021, following various delays due to the ongoing Covid-19 pandemic and associated lockdowns. Following a Bristol City Council procurement process Ian Williams Ltd was appointed to carry out the work. The teams from Ian Williams Ltd were onsite from 29 April.

Over the next few weeks, the cranes were jet washed, and various seagull deposits removed by Rentokil. The team then worked their way down from top to bottom on each crane. They found that the areas of corrosion on the top half were relatively minor and were scraped with hand tools and wire brushes. The large and major areas of corrosion were from the turning wheels down, where they employed needle guns and a soft wash to remove these along with the old lead paint. Once the cranes were clean, a layer of primer went on before the paint was applied. This work will ensure that the cranes are safe from corrosion for at least the next 15 years.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

From Summer 2021 the cranes were back in use. Looking forward to Summer 2022, the museum's aim will be to offer more open days so that the public can appreciate these impressive industrial machines, as well as learn about Bristol's maritime history.

The public campaign raised £6,326.87 (including gift aid) in total, with £3,597.50 having been raised in the financial year ended September 2020. The Trust also received, in the previous period, £4,500 in donations from organisations in the region and would like to thank Stowe Family Law, the Bristol Port Company and the Bristol Industrial Archaeology Society for their donations.

During the current period, the trust secured £10,000 from The Pilgrim Trust. In addition, the trust provided £1724.80 in match funding, which allowed BC&CI to secure £17,248 from the Enover Trust to support the project. The trustees would like to thank all our donors who helped make this project possible.

The trustees would also like to recognise that this project was only possible due to the tireless work of Andy King, Senior Curator, History. Andy was due to be project manager on the project. Sadly, Andy had to take early retirement in March 2021 due to ill health and passed away in July 2021. The trustees would like to pass their condolences to Andy's family and colleagues.

FUNDRAISING INITIATIVES

Visitor Giving

The Trust continues to support the work of the Development Team through the Visitor Giving Project, which aims to promote new methods of generating donations, using a proactive approach. During the financial year, **£3,006** (compared to **£824.40** in the previous period) has been spent on procuring, running and marketing contactless donation devices in order to facilitate socially distanced donations from visitors. These were installed at Bristol Museum & Art Gallery and M Shed following their reopening in September 2020.

FINANCIAL REVIEW

a. OVERALL REVIEW

Income

Income received in the period ending 30 September 2021 amounted to **£128,404**, of which **£46,212** was restricted for specific projects and **£82,192** unrestricted income. Income from corporate sponsorship and corporate membership was received by Bristol City Council through Culture and Creative Industries.

The trustees gratefully acknowledge the support of all its donors.

Expenditure

The bulk of the expenditure was the transfer of **£172,126** in funds to Bristol City Council, relating to a range of grants and donations secured in current and previous years to support the work carried out by the Culture and Creative Industries portfolio of museums. The transfer of a grant takes place once the acquisition or project to which it relates has commenced and is often transferred in instalments to coincide with the specific project timeline and expenditure budget.

Major operating expenses incurred by the Development Team, including salaries and office accommodation, are underwritten by Bristol City Council through Culture and Creative Industries.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

Financial management

Day to day management and administrative support of the Trust, including overseeing the operations of the Trust's bank accounts, was provided by an independent bookkeeper working alongside the Bristol Culture & Creative Industries' Development Team.

b. RESERVES POLICY

The Trust has a policy of maintaining unrestricted free reserves not less than £50,000, in order to fulfil its governance requirements and meet its commitments for grant-making according to its policy (see below). During the financial year the Trust has increased its level of grant-making compared to the previous financial year, when the ability to make grants was restricted due to museum closures. However unrestricted reserves remain higher than in previous years, to enable the Trust to make funds available to Bristol Museums and Archives for possible future key developments, including £100,000 retained for match funding, should the application to the Arts Council England's Museums Estate and Development Fund by Bristol City Council be successful.

At the year end the Trust held designated funds of **£162,993**. The remaining unrestricted funds of **£95,528** will be utilised by the Trust for grant making as opportunities arise when museums and activities resume fully.

Restricted funds accumulate for specific projects until the fundraising target has been reached and then the money is paid out for the delivery of the project. Restricted funds also accumulate where grants are received for a specific project and delivery of that project can take time to conclude. As a result, the Trust may hold restricted funds for a couple of years without incurring expenditure. The level of restricted funds at the year end was **£83,471**.

c. GRANT MAKING POLICY

In line with its objectives, the Trust makes grants from its unrestricted income to support Bristol's museums. The Trust also supports fundraising and other initiatives that foster greater financial sustainability for Bristol's museums by increasing the share of its unrestricted income.

Decisions on grant-making are made at the Trust's quarterly Board meetings, in response to written funding requests from the relevant Culture and Creative Industries staff member. All requests must be in line with the Culture and Creative Industries business plan.

For larger projects, the Trust's early involvement is important in helping to leverage grants from larger funders and donations from private individuals.

d. MATERIAL INVESTMENTS POLICY

The Trust does not hold funds for a significant period of time and therefore there is no scope for investing funds. As such, all funds are held in the Trust's bank account.

PLANS FOR THE FUTURE

The Trust will continue to pursue its objectives of supporting for the benefit of the public the development of world-class museums and archives in Bristol. The trustees believe that the enjoyment of the arts and museums can change people's lives, foster understanding about ourselves and others and should be freely accessible to all.

BRISTOL MUSEUMS DEVELOPMENT TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2021

The growing income from the Trust will enable it to continue to pursue grant funding opportunities with Bristol's museums and to continue to develop underrepresented audiences, support schools in disadvantaged areas, care for collections and deliver pioneering exhibitions which inspire visitors. However, trustees continue to monitor the impact of the Covid-19 pandemic on its ability to carry out its charitable objectives and look at innovative ways to deliver its strategic aims, at least in the short term.

Statement of trustees' responsibilities

The trustees (who are also directors of Bristol Museums Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting' Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 10 March 2022 and signed on their behalf by: 31/03/2022

Nigel Hardy
Nigel Hardy (Mar 31, 2022 18:01 GMT+1)

Fiona Hallworth
Fiona Hallworth (Mar 31, 2022 15:51 GMT+1)

Nigel Hardy

Fiona Hallworth

Trustee

Trustee

BRISTOL MUSEUMS DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30 SEPTEMBER 2021

Independent examiner's report to the trustees of Bristol Museums Development Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston (Mar 31, 2022 15:56 GMT+1)

Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 31/03/2022

BRISTOL MUSEUMS DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	Note	£	£	£	£
Income from					
Donations & grants	2	82,192	46,212	128,404	208,632
Total income		<u>82,192</u>	<u>46,212</u>	<u>128,404</u>	<u>208,632</u>
Expenditure on					
Charitable activities	3	98,551	83,696	182,247	70,980
Raising funds		7,274	1,725	8,999	8,554
Total expenditure		<u>105,825</u>	<u>85,421</u>	<u>191,246</u>	<u>79,534</u>
Net income/(expenditure) and net movement in funds	4	(23,633)	(39,209)	(62,842)	129,098
Total funds at 1 October 2020	9	282,154	122,680	404,834	275,736
Total funds at 30 September 2021	9	<u>258,521</u>	<u>83,471</u>	<u>341,992</u>	<u>404,834</u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the Charity are classed as continuing

The comparative Statement of Financial Activities is set out in note 6.

The notes on pages 16 to 24 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

BALANCE SHEET

AT 30 SEPTEMBER 2021

Company number: 06685688

	Note	2021 £	2020 £
Current assets			
Debtors	7	11,112	40,395
Cash at bank		410,426	391,955
		<u>421,538</u>	<u>432,350</u>
Creditors : Amounts falling due within one year	8	(79,546)	(27,516)
Net current assets		<u>341,992</u>	<u>404,834</u>
Total assets less current liabilities		341,992	404,834
Net assets		<u>341,992</u>	<u>404,834</u>
Funds			
Restricted funds	10	83,471	122,680
Unrestricted funds	10	258,521	282,154
		<u>341,992</u>	<u>404,834</u>

For the year ending 30 September 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 10 March 2022 and are signed on their behalf by:

Nigel Hardy
Nigel Hardy (Mar 31, 2022 18:01 GMT+1)

Fiona Hallworth
Fiona Hallworth (Mar 31, 2022 15:51 GMT+1)

.....
Nigel Hardy
Trustee

.....
Fiona Hallworth
Trustee

Company number: 06685688

The notes on pages 16 to 24 form part of these financial statements

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

The Trustees consider that the charity is a going concern with no material uncertainties affecting it. In making this judgement the Trustees have considered the wider economic conditions surrounding the charity, the charity's reserves and a sufficient time scale from the signing date of these financial statements.

- b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose pre-conditions which have to be fulfilled before the Charity becomes entitled to such income, the income is deferred until the pre-condition have been met.
- c) Expenditure is recognised in the period in which it is incurred.
- Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- d) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity. These are included within Charitable Activities.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.
- f) Unrestricted funds can be used in accordance with the charitable objects of the charity at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.
- j) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
-

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donations and legacies	66,236	33,336	99,572
Gift Aid	4,706	2,876	7,582
Grants	-	10,000	10,000
Patron Circle	11,250	-	11,250
	<u>82,192</u>	<u>46,212</u>	<u>128,404</u>

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations	82,478	96,711	179,189
Gift Aid	6,327	1,693	8,020
Grants	-	10,590	10,590
Patron Circle	10,833	-	10,833
	<u>99,638</u>	<u>108,994</u>	<u>208,632</u>

3 Charitable activities (expenditure)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Grants made			
Bristol Culture	88,430	83,696	172,126
Support costs			
Professional fees	1,974	-	1,974
Bank charges	2,205	-	2,205
General	3,890	-	3,890
Governance costs			
Independent Examiner's fee	2,052	-	2,052
	<u>98,551</u>	<u>83,696</u>	<u>182,247</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

3 Charitable activities (expenditure) (Continued)

Prior year comparatives

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Grants made			
Bristol Culture	39,515	18,642	58,157
Support costs			
Professional fees	3,834	-	3,834
Bank charges	2,067	-	2,067
General	4,906	-	4,906
Governance costs			
Independent Examiner's fee	2,016	-	2,016
	<u>52,338</u>	<u>18,642</u>	<u>70,980</u>

4 Net income for the year

This is stated after charging:

	2021 £	2020 £
Independent examiner's fees : Independent examination	2,052	2,016
	<u> </u>	<u> </u>

There were no staff employed by the charity in the current or previous year.

The key management personnel are considered to be the trustees.

The aggregate employment benefits paid to key management personnel during the year were £nil. (2020: £nil).

5 Taxation

The Charity is exempt from corporation tax on its charitable activities.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

6 Comparative Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Income from			
Donations & grants	99,638	108,994	208,632
Total income	<u>99,638</u>	<u>108,994</u>	<u>208,632</u>
Expenditure on			
Charitable activities	52,338	18,642	70,980
Raising funds	8,554	-	8,554
Total expenditure	<u>60,892</u>	<u>18,642</u>	<u>79,534</u>
Net income/(expenditure) and net movement in funds	38,746	90,352	129,098
Total funds at 1 October 2019	243,408	32,328	275,736
Total funds at 30 September 2020	<u>282,154</u>	<u>122,680</u>	<u>404,834</u>

7 Debtors

	2021 £	2020 £
Gift Aid	476	895
Accrued income	7,636	39,500
Other debtors	3,000	-
	<u>11,112</u>	<u>40,395</u>

During the year, Bristol City Council acted as agents of Bristol Museums Development Trust in the collection of donations from the public to Bristol Museums Development Trust. Money collected by Bristol City Council during the period, which has not been transferred to Bristol Museum Development Trust at year end is recognised as income in the period and included as a debtor in the Balance Sheet.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	76,962	26,896
Other creditors	2,584	620
	<u>79,546</u>	<u>27,516</u>

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

9 Movement in funds

	At 1 Oct 2020 £	Income £	Expenditure £	Transfers £	At 30 Sep 2021 £
Restricted funds					
Black Lives Matter Exhibition	625	-	-	-	625
Bomford Trust	5,268	-	-	-	5,268
Bristol Museum & Art gallery Refurbishment Project	2,825	-	-	-	2,825
Crane Restoration Project	8,098	12,729	(20,827)	-	-
Egypt Gallery	785	-	-	-	785
Industrial & Maritime Collections	1,278	3,355	-	-	4,633
Japanese Porcelain	79,000	-	(31,144)	-	47,856
Natural History Butterfly Collection	-	1,063	-	-	1,063
Van Neste Creative Cafes	5,322	-	(3,308)	-	2,014
Visual Art Collections	19,479	14,264	(16,986)	-	16,757
British Empire & Commonwealth Collection	-	13,156	(13,156)	-	-
T Merriman	-	1,645	-	-	1,645
Total Restricted funds	122,680	46,212	(85,421)	-	83,471
Unrestricted funds					
Designated funds:					
Arts Funds Moving Image Fund	2,640	-	-	-	2,640
Blaise Museum	7,220	-	-	-	7,220
Capital Development	50,000	-	-	-	50,000
Collections fund	1,200	-	-	(1,200)	-
Creative Cafes	10,000	-	-	(10,000)	-
Dehumidifier Equipment	-	-	(3,000)	3,000	-
Fundraising Budget	1,382	-	(1,347)	-	35
Participation Community Fund	200	-	-	(200)	-
Visitor Giving Project	6,104	-	(3,006)	-	3,098
Jade Display Case	-	-	(14,525)	14,525	-
Volunteer Expenses	-	-	(15,611)	15,611	-
Art shed	-	-	(4,500)	4,500	-
British Empire & Commonwealth Collection	-	-	(31,794)	31,794	-
Improving Gallery Interactive Technology	-	-	(13,000)	13,000	-
Bristol Photo Festival Acquisitions	-	-	(6,000)	6,000	-
Museum Estates and Development Fund	-	-	-	100,000	100,000
Designated funds	78,746	-	(92,783)	177,030	162,993
General fund	203,408	82,192	(13,042)	(177,030)	95,528
Total Unrestricted funds	282,154	82,192	(105,825)	-	258,521
Total funds	404,834	128,404	(191,246)	-	341,992

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

9 Movement in funds (continued)

Prior year comparative	At 1 Oct 2019 £	Income £	Expenditure £	Transfers £	At 30 Sep 2020 £
Restricted funds					
Black Lives Matter Exhibition	-	625	-	-	625
Bomford Trust	-	5,268	-	-	5,268
Bristol Museum & Art gallery Refurbishment Project	2,825	-	-	-	2,825
Crane Restoration Project	-	8,098	-	-	8,098
Egypt Gallery	-	785	-	-	785
Industrial & Maritime Collections	4,362	646	(3,730)	-	1,278
Japanese Porcelain	-	79,000	-	-	79,000
Learning Team	2,000	-	(2,000)	-	-
Natural Sciences Collections	22	-	(22)	-	-
Van Neste Creative Cafes	-	5,322	-	-	5,322
Visual Art Collections	23,119	9,250	(12,890)	-	19,479
Total Restricted funds	32,328	108,994	(18,642)	-	122,680
Unrestricted funds					
Designated funds:					
Arts Funds Moving Image Fund	2,640	-	-	-	2,640
Blaise Museum	14,900	-	(7,680)	-	7,220
Capital Development	50,000	-	-	-	50,000
Collections fund	-	1,200	-	-	1,200
Creative Cafes	10,000	-	-	-	10,000
Dehumidifier Equipment	-	-	(14,500)	14,500	-
Fundraising Budget	19,167	-	(17,785)	-	1,382
Netsuke Collection	-	-	(7,380)	7,380	-
Participation Community Fund	-	200	-	-	200
Transatlantic Slave Trade					
Workshops Fund	-	-	(3,000)	3,000	-
Visitor Giving Project	6,928	-	(824)	-	6,104
Designated funds	103,635	1,400	(51,169)	24,880	78,746
General fund	139,773	99,638	(11,123)	(24,880)	203,408
Total Unrestricted funds	243,408	101,038	(62,292)	-	282,154
Total funds	275,736	210,032	(80,934)	-	404,834

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

9 Movement in funds (continued)

Fund Descriptions - Restricted

Black Lives Matter Exhibition/Education relates to monies donated for either an exhibition or education programme around the subject of Black Lives Matter or Bristol's Black History.

Bomford Trust represents monies donated by Bristol Bomford Bequest Trust for the purchase or collection management of the Bomford Collection of Ancient Glass.

Bristol Museum & Art Gallery Refurbishment Projects represents monies donated for the art galleries.

Crane Restoration Project to carry out conservation work on M Shed's cranes.

Egypt Gallery represents monies donated for the Egypt Gallery.

Industrial & Maritime Collections represents monies received as donations for this collection, particularly but not restricted to the Working Exhibits (the trains, cranes and boats in the collection situated on the Harbourside outside M Shed) and support for the annual Docks Heritage Weekend.

Japanese Porcelain Fund represents monies received to fund a curatorial post for the specific purpose of cataloguing and digitising the Finch collection of Japanese Porcelain.

Learning Team represents monies received for developing new workshops for schools, offering financial support to enable schools that may not have visited a Bristol Museums' site for some time to take up one of the workshops.

Natural Sciences Collections represents monies received towards the acquisition, conservation, display, research into and stimulation of debate regarding the specimens and other material cared for by the Natural Sciences curators.

Van Neste represents funding received from the Van Neste Foundation to support Bristol Museums' dementia-friendly Creative Cafes.

Visual Arts Collections represents funding for the acquisition, conservation, display, research into and the works of art and artefacts cared for by the Visual Art curators.

British Empire & Commonwealth Collection represents a legacy donation to be used to support the British Empire and Commonwealth Collection.

T Merriman represents donations made in memory of Tony Merriman.

Natural History Butterfly Collection represents monies donated to support the cataloguing and digitisation of butterfly collection held at Bristol Museum & Art Gallery.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

9 Movement in funds (continued)

Fund Descriptions - Unrestricted

Arts Funds Moving Image Fund is a designated fund and represents funds granted by trustees to the Visual Arts team to acquire artists' film and video.

Blaise Museum is a designated fund and represents a grant from trustees to develop Blaise Castle House Museum, in this period towards the laboratory space for community engagement.

Capital Development refers to funds designated for the redevelopment of Bristol Museums.

Collections Fund is a designated fund to support the work of the conservation team to care for collections.

Creative Cafes is a designated fund to support the work of the Bristol Museums Dementia Friendly Creative Cafes project, enabling people living with dementia and their carers to attend arts workshops at Bristol Museum & Art Gallery.

Dehumidifier Equipment is a designated fund which will be used to purchase and install dehumidifier equipment in strong rooms 3 & 4 at Bristol Archives.

Fundraising Budget is a designated fund to support the work of the Development Team.

Learning Fund is a designated fund to support the work of the Education Team.

Netsuke Collection is a designated fund to support the upcoming exhibition Netsuke: Miniature masterpieces from Japan

Participation Community Fund is a designated fund to support the work of the Participation and Community Engagement Team.

Transatlantic Slave Trade Workshops Fund is a designated fund which will support the provision of free transatlantic slave trade workshops to schools in the local area.

Visitor Giving Project is a designated fund to support the individual giving strategy to encourage visitors to donate across the venues.

Jade Display Case is a designated fund to support the provision of an exhibition case at Bristol Museum & Art Gallery.

Volunteer Expenses is a designated fund which will be used to trial the reimbursement of travel expenses for volunteers at Bristol Museums & Archives.

Art Shed is a designated fund to support the delivery of the Art shed programme.

Improving Gallery Interactive Technology is a designated fund to support improvements and innovations to technology across the museum sites.

Bristol Photo Festival Acquisitions is a designated fund for the acquisition of photos from the Bristol Photo Festival.

Museum Estate and Development Fund is a designated fund to provide match funding for the Bristol City Council as part of their application to the Arts Council England for funding towards infrastructure repairs, maintenance and sustainability improvements at Bristol Museum and Art Gallery.

BRISTOL MUSEUMS DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

10 Analysis of net assets between funds

	Other Net assets £	Total 2021 £
Restricted funds	83,471	83,471
Unrestricted funds		
Designated funds	162,993	162,993
General funds	95,528	95,528
	<u>341,992</u>	<u>341,992</u>
	Other Net assets £	Total 2020 £
Prior year comparative		
Restricted funds	122,680	122,680
Unrestricted funds		
Designated funds	78,746	78,746
General funds	203,408	203,408
	<u>404,834</u>	<u>404,834</u>

11 Company limited by guarantee

The Company is limited by guarantee and as such has no issued share capital. In the event of the Company being wound up the liability of the members is limited to £1 each.

12 Related party transactions

There were no related party transactions in the year.