

**SHEPSHED WORD OF LIFE CHURCH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2025**

**Registered Charity No: 1137774**

**Cound & Co LLP**  
**Chartered Accountants**  
**1 Princes Court**  
**Royal Way**  
**Loughborough**  
**Leics LE11 5XR**

**Tel: 01509 214163**

**SHEPSHED WORD OF LIFE CHURCH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**SHEPSHED WORD OF LIFE CHURCH**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**REPORT OF THE CHURCH OFFICERS**

**1 REFERENCE AND ADMINISTRATIVE DETAILS**

HM Revenue and Customs Charity Reference: EW03125.

<p><b>Church Elders:</b> S J Clarke (Minister) C D Jones A Warren (Assistant Pastor)</p> <p><b>Church Deacons:</b> D E Bottomley (Finance) P Cottrell (Fellowship) N Holmes (Administration) G I Goddard (Property)</p> <p><b>Managing Trustees:</b> S J Clarke (Minister) C D Jones A Warren (Assistant Pastor) D E Bottomley P Cottrell N Holmes G I Goddard</p>	<p><b>Church Premises:</b> 3 Kirkhill Shepshed Leics LE12 9PA</p> <p><b>Independent Examiners:</b> Cound and Co LLP 1 Princes Court Royal Way Loughborough Leics LE11 5XR</p> <p><b>Bankers:</b> The Co-operative Bank P.O.Box 250 Delf House Southway Skelmersdale WN8 6WT</p>
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**2 STRUCTURE GOVERNANCE AND MANAGEMENT**

The church is constituted under a trust deed dated 5 July 2010 and is a charity with an income (including all funds) of under £250,000 and is registered with the Charity Commission (registration number 1137774).

**Appointment of Trustees**

The Trust Deed stipulates that:

The government of the Church shall be administered in full accordance with Biblical principles, the Officers being Elders and Deacons as taught in the New Testament, with the Ministers of the Church holding the office of teaching Elder. The Managing Trustees shall be Elders and Deacons of the Church and shall subscribe fully to the Church’s Statement of Faith and accept the Church Rules and have been in Membership (with the exception of the Ministers) for at least 12 months.

Every Managing Trustee after appointment or re-appointment must sign a declaration of willingness to act as a Charity Trustee of the Church before he may vote at any meeting of the Trustees.

**SHEPSHED WORD OF LIFE CHURCH  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2 STRUCTURE GOVERNANCE AND MANAGEMENT (CONTINUED)**

**Appointment of Trustees (continued)**

The number of Managing Trustees shall not be reduced to less than three. A new Managing Trustee or Managing Trustees may be appointed in the place of any one of the Trustees, who through death, retirement or any other causes, ceases to be a Managing Trustee or who desires to be discharged as a Managing Trustee or who refuses or is unfit to act or is incapable of acting therein.

The power of appointing new Managing Trustees shall be vested in the Church and such power shall be exercised by a special resolution of the Church.

**Trustees Induction and Training**

As Managing Trustees are drawn solely from amongst the Elders and Deacons, they are already very familiar with the workings of the Church. As such, no specific formal training is given to new managing Trustees.

In order to make Managing Trustees aware of their legal responsibilities, all current trustees have been given a copy of CC3 "The Essential Trustee". It is the church's policy to give any prospective new elders or deacons a copy.

**Organisation**

The Managing Trustees who have served during the year and since the year end are set out on page 3. Rules for appointment are contained in the Church Constitution, and are as follows:-

**a) Elders**

- Elders are to be men appointed to rule the Church and to exercise pastoral care and watch over the spiritual life of the Members. The Elders shall be answerable to Christ for the doctrine taught in and by the Church. They shall be responsible for the supply of the pulpit, the approval of the teaching materials used by the Church and literature distributed through its agencies. A man is eligible for election as an Elder, whose character, way of life and gifts accord with the requirements of Scripture as laid down in Titus 1:6-9 and 1 Timothy 3:1-7.
- In addition, he must be able to subscribe fully to the Church's Statement of Faith and Church Rules, have submitted to believers' baptism by immersion (except for health grounds which are acceptable to the Elders) and continue to uphold it as a New Testament ordinance and (with the exception of the Ministers) have been in Membership for at least 12 months.
- The nomination of an Elder shall be by the unanimous recommendation of the existing Elders. The nomination shall then be considered by the Deacons, who shall vote, and if at least three-quarters of them are in agreement then the nomination shall be put as a recommendation to a Special Church Members' Meeting where the Members shall vote by ballot.
- Elders appointed by the Church shall serve for an unlimited period.

**b) Ministers**

- The Ministers are Elders with an additional and particular calling and responsibility for the preaching and teaching of God's word, and prayer.
- In addition to the qualifications for Elders, in order to be eligible for election as a Minister, a man should be conscious of God's call to the ministry of the word. He should have a proven preaching and teaching gift.

## **SHEPSHED WORD OF LIFE CHURCH**

### **REPORT AND FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 MARCH 2025**

## **2 STRUCTURE GOVERNANCE AND MANAGEMENT (CONTINUED)**

### **Organisation (continued)**

#### **c) Deacons**

- Deacons are appointed to exercise a spiritual ministry by taking charge of the temporal affairs of the Church and to relieve the Elders of responsibilities other than spiritual rule and ministry. Their duties shall include the organisation of those good works performed by the Church, secretarial and financial matters in connection with the life of the Church and the upkeep of its premises. Their service complements that of the Elders and should always be seen to serve the spiritual interests of the Church.
- A man is eligible for election as Deacon whose character and way of life accord with the requirements of Scripture as laid down in 1 Tim 3:8 – 13 and whose general abilities equip him to administer the temporal affairs of the Church and to make responsible decisions on its behalf. He must be able to subscribe fully to the Church's Statement of Faith and accept the Church Rules and have been in Membership for at least 12 months.
- Nomination for the office of Deacon shall be by the Elders. Each deacon is appointed to be responsible for a specific area of service within the Church, as determined by the elders. Election shall be by ballot at the Annual General Meeting.

### **Missionary Support Policy**

The Church has continued to support several missionaries and missionary organisations in the UK, Europe and in other continents, through a combination of regular committed support and discretionary support. The Church aims to use at least 12.5% of its income on supporting missionary work.

## **3 OBJECTIVES AND ACTIVITIES**

The purpose of the charity is, for the public benefit, to advance the Christian faith in accordance with the Statement of Faith by but in no way limited to: -

- the public worship of the only true God as revealed in the Bible;
- the instruction of people in the Christian faith;
- the support of Christian mission work across the world; and
- the provision in the Name of Christ of spiritual, mental and physical help for those in need.

## **4 PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and policies.

The Church continues to welcome all members of the local community, and those from further afield, to our morning and evening services of worship each Sunday. We have seen a very healthy number of new faces.

We have continued to provide a designated time for children and young people during our morning service, together with the provision of Children's Church and a creche, which saw another increase in numbers throughout the year, meaning we have had to divide the group in two. We have continued with the weekly sermon sheet to help the older children who stay in the service.

Several residents from a local care home continue to regularly join us on a Sunday morning.

Free refreshments are served after both services, giving people the opportunity to talk together.

## **SHEPSHED WORD OF LIFE CHURCH**

### **REPORT AND FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 MARCH 2025**

#### **4 PUBLIC BENEFIT (continued)**

We held our annual Carol Service at Christmas which was well-attended.

We have held a monthly Sunday afternoon service in a local Care Home and have kept in regular and frequent contact with people in local care and nursing homes.

Our weekly midweek prayer meeting continues to be attended by contacts from further afield than the town itself, as does a Bible Study and prayer meeting for ladies on alternate weeks, a weekly Tuesday Ladies Fellowship meeting and our monthly men's breakfast.

Our Day Centre continues each Wednesday with around 20-25 elderly people in attendance. They are provided with company, a listening ear, ongoing practical help, a hot meal, a Christian message, and a time to sing hymns. As with all of our meetings these take place in line with our Vulnerable Adults Policy. The Church also organises a Parents and Toddlers Group (Kirkhill Kangaroos) each week, catering for 20-25 toddlers and their carers. Both of these meetings are open to, and well supported by, the local community.

Our Friday night young people's meeting continues to take place on a weekly basis for year 6 and upwards. As with all meetings involving young people, these take place in line with our Safeguarding Policy, which is regularly reviewed and was updated during the year.

One of our elders continued to take assemblies in a local Church of England primary school and another C of E school, where one of our church members is a governor, has extended fortnightly invitations to take assemblies, which we have accepted.

We continued to rent out our building on a weekly basis to a local Rainbows group. Our building was once again used as a Polling Station.

A member of the church continues their voluntary role with the Christians against Poverty charity which specialises in debt counselling for people in financial difficulty. She has been assisting local families.

We held both a cream tea afternoon and a Christmas craft sale and coffee morning in support of a Christian charity in Leeds which works with disadvantaged people.

We continued to offer a weekly facility for contributions towards the local food bank here in Shepshed and one of our members volunteers there.

At Halloween, we hosted, as an alternative, a Light Party for local school children.

The Church supports various missionaries and Christian organisations in Britain, West Africa, Ukraine, Madeira, Uganda, Denmark and other parts of the world.

The Church made further contributions to humanitarian relief, notably to Ukraine, as our Christmas Appeal. We also continued our support of the Christmas "shoe box" appeal for Samaritan's Purse.

The church's benevolent fund was put into good use for local needs.

A member of our congregation assists the local volunteer bureau as a volunteer driver. Three of our members work with refugees, asylum seekers and immigrants.

Our Church website provides information both to the local community and to those further afield.

Once again, we conducted a number of funerals, sometimes at the request of families with some link to the church.

We continued to support the Loughborough Students Union Christian Union.

## **SHEPshed WORD OF LIFE CHURCH**

### **REPORT AND FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 MARCH 2025**

#### **5 ACHIEVEMENTS AND PERFORMANCE**

The Church met for worship, teaching, preaching and prayer each Sunday morning and evening, these services were often led by our three elders. We met around the Lord's table twice each month.

We were also helped by other speakers both from within the church and a wide range of preachers from other churches across the county and beyond.

Throughout the year the teaching from our own elders has featured mostly on the gospel of Mark, the letter to the Ephesians and the Minor Prophets, the themes of discipleship, worship and the roles of men and women, together with many other helpful messages interspersed.

We were able to offer help during the year to a number of churches who requested that we send preachers to them.

The Church has also gathered for prayer every Thursday in meetings led, largely, by members of the Church.

We welcomed a number of new members into the fellowship and been able to extend the range of musical gifts employed to accompany our singing.

Our assistant / trainee pastor and his family have settled very well and are making a substantial contribution to the life of the church. During the year he was recognised as an elder and, as a result, became a Trustee.

We continue to actively support the young family we have sent to West Africa where they are continuing their missionary training and preparation. One of our elders undertook a pastoral visit to see them and review their work. They have been back with us for some months on home assignment.

We were able to host one of our partners who serves as a pastor in Uganda during a visit he made to the UK.

We continued to run various outreach and discipleship enterprises and, as an eldership, pressed ahead with the need to make "discipleship" a greater emphasis within the life of the church. Courses such as "Hope Explored" were offered and widely advertised around the town and we started a monthly literature table outside the church premises.

Several of our members were involved in running a summer camp for teenagers.

We continued our regular training session for those involved in speaking at our weekly Day Centre.

We held a number of meetings with other Churches in Loughborough. Once again this was much appreciated and informal links have been maintained throughout the year. We have attended a monthly church leaders meeting with churches in Loughborough. We have also participated in a monthly Leicestershire prayer for revival meeting. The East Midlands Evangelical Ministers Fraternal have also started meeting in our premises.

Some members of the church attended the East Midlands Churches Day.

The Trustees reviewed our church policies during the year and implemented some changes as a result. We hosted a first aid training course which was attended both by some of our members and those from elsewhere.

Once again, the love and support given by the Church to people with significant medical and bereavement needs in the congregation has been particularly encouraging.

A couple planning to be married have undertaken regular marriage preparation sessions with one of our elders.

#### **6 FINANCIAL REVIEW**

Income for our **General Fund** received during the year totalled **£119,025** principally from the regular support of members of the church and congregation. Total expenditure during the year was **£133,342**, leaving a balance of **£26,532**.

## SHEPSHED WORD OF LIFE CHURCH

### REPORT AND FINANCIAL STATEMENTS - FOR THE YEAR ENDED 31 MARCH 2025

#### 6 FINANCIAL REVIEW (CONTINUED)

Our **Building Fund**, established for the purpose of erecting our new building on our Kirkhill site received donations and other income of **£13,010**. Total expenditure, primarily repaying loans totalled **£22,777**.

The **Robinsons Fund** for the support of one of our missionary families had an income of **£37,778** and expenditure of **£50,005**, with a closing balance of **£14,381**.

Our **Benevolent Fund** for the support of people in need received donations of **£12,127** and made gifts of **£11,088**.

#### 7 RESERVES POLICY

The Church distinguishes between operational expenditure and exceptional expenditure, and has a 3-year projection which ensures that the Church will not risk going into debt. The operational expenditure is budgeted to not exceed the income.

Significant items of expenditure are approved by the managing trustees, and where necessary, by the church members. There is a separate restricted fund, as mentioned above, being used for our new building.

#### 8 RISK MANAGEMENT

The Church has the following policies in place: -

- Adults at Risk Safeguarding Policy with a nominated Safeguarding Officer.
- Child Safeguarding Policy with Safeguarding Officers and DBS checks for youth workers.
- Data Protection and Privacy Policy
- Health & Safety Policy
- Risk Management Policy and risk assessment
- Building Use Policy
- Environmental Guidelines
- Financial Procedures

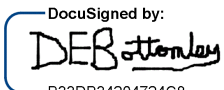
#### Trustees' responsibilities in relation to the financial statements

The laws applicable to charities in England and Wales require the officers to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function.

The officers are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the officers and signed on their behalf by:

DocuSigned by:  
  
 B33DB34204724C8.....  
 D E Bottomley  
 Finance Deacon

7 May 2025



**SHEPshed WORD OF LIFE CHURCH**  
**INDEPENDENT EXAMINER'S REPORT TO THE OFFICERS OF**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Independent Examiner's Report to the Officers of Shepshed Word of Life Church**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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D R Gradon MA FCA  
Cound & Co LLP  
1 Princes Court  
Royal Way  
Loughborough  
Leics  
LE11 5XR

7 May 2025

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## SHEPSHED WORD OF LIFE CHURCH

## RECEIPTS AND PAYMENTS ACCOUNTS - GENERAL FUNDS

FOR THE YEAR ENDED 31 MARCH 2025

2023/24 £		2024/25 £
	<b><u>OPENING BALANCES</u></b>	
14,986.41	Current Account	11,999.10
35,161.35	Charity Bank	28,106.99
256.70	Cash	743.03
<b>50,404.46</b>		<b>40,849.12</b>
	<b><u>INCOME</u></b>	
	<b><i>OFFERINGS &amp; DONATIONS</i></b>	
75,897.04	Regular Offerings & Donations	85,205.41
11,341.61	Income Tax Relief on Gift Aid	12,134.93
<b>87,238.65</b>		<b>97,340.34</b>
	<b><i>MISSIONARY OFFERINGS &amp; APPEALS</i></b>	
0.00	EMF Ukraine Christmas Appeal	2,940.00
0.00	Samaritan Purse - Sudan	640.00
460.96	Ladies Fellowship / Other	600.89
725.40	TEAR Fund (Ladies meeting / in memory)	596.63
0.00	Shepsheed Food Bank	180.00
860.00	Caring For Life – Harvest / Men's Breakfast	148.90
3,420.00	EMF Ukraine Appeal (Warehouse)	0.00
2,830.19	Open Doors Christmas Appeal	0.00
880.00	African Disasters – Libya & Morocco Appeal	0.00
<b>9,176.55</b>		<b>5,106.42</b>
	<b><i>OUTREACH ACTIVITY</i></b>	
3,239.81	Day Centre Food and Bus Fares	3,221.72
1,094.86	Kangaroos Subscriptions	1,153.79
229.69	Friday Night Tuck Shop	78.37
<b>4,564.36</b>		<b>4,453.88</b>
	<b><i>RENT, SALES AND OTHER</i></b>	
964.70	Bank Interest	927.94
607.00	Car Park & Building Rent	832.00
222.00	Books and Paper Sales	48.00
83.00	Ladies Fellowship & Other	0.00
<b>1,876.70</b>		<b>1,807.94</b>
	<b><i>EXCEPTIONAL ITEMS</i></b>	
0.00	Electricity Refund	10,316.64
<b>0.00</b>		<b>10316.64</b>
<b>102,856.26</b>	<b>TOTAL INCOME</b>	<b>119,025.22</b>
<b>153,260.72</b>	<b>Grand Total</b>	<b>159,874.34</b>

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## SHEPshed WORD OF LIFE CHURCH

## RECEIPTS AND PAYMENTS ACCOUNTS - GENERAL FUNDS

FOR THE YEAR ENDED 31 MARCH 2025

2023/24 £		2024/25 £
	<b><u>PAYMENTS</u></b>	
	<b><i>MINISTRY</i></b>	
50,650.88	Pastors' Salaries & Pensions and Elders' Expenses	80,531.43
0.00	Employer's NI Contributions	218.08
3,110.00	Pulpit Supplies	1,315.00
<b>53,760.88</b>		<b>82,064.51</b>
	<b><i>MISSIONARY &amp; OTHER CAUSES</i></b>	
	<b>Regular Monthly</b>	
10,000.00	NTM - Robinsons	10,000.00
250.00	EMF - Denmark	1,950.00
1,320.00	GBM - Madeira	1,770.00
1,590.00	Caring For Life - Leeds	1,490.00
960.00	UFM – Eastern Europe	1,410.00
600.00	AWM – Arab World	870.00
<b>14,720.00</b>		<b>17,490.00</b>
	<b>Annual &amp; Ad Hoc Gifts</b>	
500.00	Equipping Pastors Worldwide	850.00
0.00	Myanmar	300.00
0.00	Christians Against Poverty	200.00
0.00	James Swanson	150.00
270.00	Operation Christmas Child – Shoebox Appeal	145.00
120.00	East Midlands Churches' Day	120.00
0.00	YP on Camp	80.00
100.00	Shepshed Foodbank	0.00
100.00	Open Air Mission	0.00
500.00	TEAR Fund – Ladies Fellowship	0.00
400.00	TEAR Fund – Hazel & Jean	0.00
<b>1,990.00</b>		<b>1,845.00</b>
	<b>Special Appeals</b>	
0.00	EMF Christmas Appeal - Ukraine	3,300.00
0.00	Samaritan Purse - Sudan	800.00
0.00	TEAR Fund – Ladies Fellowship/in memory	600.00
0.00	Shepshed Food Bank	250.00
1,000.00	Caring for Life - Harvest / Men's Breakfast	150.00
3,800.00	EMF Appeal – Ukraine (Warehouse)	0.00
3,000.00	Open Doors Appeal – Children at Christmas	0.00
1,000.00	African Disasters - Libya & Morocco	0.00
<b>8,800.00</b>		<b>5,100.00</b>

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**SHEPSHED WORD OF LIFE CHURCH**

**RECEIPTS AND PAYMENTS ACCOUNTS - GENERAL FUNDS**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>2023/24</b>		<b>2024/25</b>
<b>£</b>	<b><i>BUILDING &amp; EQUIPMENT</i></b>	<b>£</b>
7,176.00	Electricity	4,954.67
8,062.87	Gas	3,256.24
1,713.60	Maintenance & Repairs	2,132.48
1,382.83	Insurance	1,491.03
793.00	Internet	872.01
180.53	Water rates	344.98
899.05	Equipment	222.22
<b>20,207.88</b>		<b>13,273.63</b>
	<b><i>GENERAL</i></b>	
3,598.22	Outreach & Evangelism	4,336.57
2,144.34	Transport / Community Bus	2,561.88
1,620.00	Cound & Co - Payroll & Accounts	1,980.00
154.00	Safeguarding & First Aid	805.80
773.07	Services, Website & Advertising	806.73
515.64	Kitchen Supplies	557.82
778.57	Admin, Literature and Miscellaneous	221.30
<b>9,583.84</b>		<b>11,270.10</b>
	<b><i>EXCEPTIONAL ITEMS</i></b>	
0.00	Pastor's Visit to Senegal	1,041.91
0.00	Water Plus Backpay	539.22
0.00	Loan to Building Fund	718.21
3,349.00	Assistant Pastor's Relocation and Laptop	0.00
<b>3,349.00</b>		<b>2,299.34</b>
<b>112,411.60</b>	<b>TOTAL EXPENDITURE</b>	<b>133,342.58</b>
	<b><u>CLOSING BALANCES</u></b>	
11,999.10	Current Account	2,069.15
28,106.99	Charity Bank	24,014.24
743.03	Cash	448.37
<b>40,849.12</b>		<b>26,531.76</b>
<b>153,260.72</b>	<b>Grand Total</b>	<b>159,874.34</b>

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**SHEPSHED WORD OF LIFE CHURCH**

**RECEIPTS AND PAYMENTS ACCOUNTS - GENERAL FUNDS**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>2023/24</b>	<b><u>GENERAL FUND SUMMARY</u></b>	<b>2023/24</b>	<b>2024/25</b>	<b>2024/25</b>
<b>£</b>				<b>£</b>
	<b><u>Expenditure</u></b>			
53,760.88	Ministry	49%	62%	82,064.51
20,207.88	Building & Equipment	19%	10%	13,273.63
25,510.00	Missionary & other causes	23%	19%	24,435.00
9,583.84	General	9%	9%	11,270.10
<b>109,062.60</b>	<b>Operating Expenditure</b>			<b>131,043.24</b>
3,349.00	Exceptional			2,299.34
<b>112,411.60</b>	<b>Total Expenditure</b>			<b>133,342.58</b>
	<b><u>Income</u></b>			
75,897.04	Regular Offerings & Donations	74%	78%	85,205.41
11,341.61	Income Tax Relief	11%	11%	12,134.93
9,176.55	Missionary & Other Appeals	9%	5%	5,106.42
6,441.06	Rent, Sales and Other	6%	6%	6,261.82
<b>102,856.26</b>	<b>Operating Income</b>			<b>108,708.58</b>
0.00	Exceptional : Legacy			10,316.64
<b>102,856.26</b>	<b>Total Income</b>			<b>119,025.22</b>
<b>-6,206.34</b>	<b>Operating Surplus/Loss on Year</b>	<b>-6%</b>	<b>-19%</b>	<b>-22,334.66</b>
<b>-9,555.34</b>	<b>Total Surplus/Loss on Year</b>	<b>-9%</b>	<b>-12%</b>	<b>-14,317.36</b>
<b>1,459.56</b>	Average Weekly Offerings	22%	12%	<b>1,636.64</b>
<b>17.4%</b>	Net Missionary % of Income			<b>18.7%</b>

**SHEPSHED WORD OF LIFE CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNTS - RESTRICTED FUNDS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

2023/24 £	BENEVOLENT FUND	2024/25 £
	RECEIPTS	
1,867.70	Opening balance	727.70
200.00	Received	12,127.00
	PAYMENTS	
1,340.00	Payments	11,087.86
727.70	Closing balance - Benevolent Account	1,766.84
(1,140.00)	Surplus/(Loss) on Year	1,039.14

2023/24 £	ROBINSONS MISSIONARY SUPPORT FUND	2024/25 £
	RECEIPTS	
20,907.62	Opening balance	26,607.63
10,000.00	Received from General Funds	10,000.00
4,993.70	Income Tax Relief on Gift Aid	0.00
23,467.16	Other Gifts	27,778.64
0.00	Bank Interest	0.00
38,460.86	Total Income	37,778.64
	PAYMENTS	
32,470.85	Payments to the Robinsons	35,695.00
0.00	Flights and Conference	14,005.00
290.00	Accounting	305.00
32,760.85	Total Expenditure	50,005.00
26,607.63	Closing balance - Robinsons Account	14,381.27
0.00	Closing balance - Charity Bank	
5,700.01	Surplus/Loss on Year	-12,226.36

**SHEPSHED WORD OF LIFE CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNTS - RESTRICTED FUNDS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

2023/24		2024/25
£	BUILDING FUND	£
	RECEIPTS	
31,328.26	Opening balance	9,766.76
108.00	Sale of Belton Street and Items	30.00
9,100.00	Gifts and Donations	10,100.00
2,550.00	Income Tax Relief on Gift Aid	1,950.00
0.00	Loan from General Fund	718.21
419.44	Bank Interest	212.55
12,177.44	Total Income	13,010.76
	PAYMENTS	
16,500.00	Loan Repayments	21,900.00
13,122.15	Strip of Land	877.52
4,116.79	Grounds, Fittings and Furniture	0.00
33,738.94	Total Expenditure	22,777.52
9,766.76	Closing Balance - Charity Bank	0.00
-21,561.50	Surplus/Loss on Year	-9,766.76


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## SHEPshed WORD OF LIFE CHURCH

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>			
Freehold Buildings		1191813	1190935
Equipment		38286	38286
		<hr/>	<hr/>
	2	1230099	1229221
<u>CURRENT ASSETS</u>			
Cash at Bank		42680	77951
Gift Aid Tax Recovery not yet received	3	15053	14085
		<hr/>	<hr/>
		57733	92036
<u>CURRENT LIABILITIES</u>			
Creditors and accruals	4	2244	2200
		<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>		55489	89836
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		1285588	1319057
		<hr/>	<hr/>
<u>NON-CURRENT LIABILITIES</u>			
Loan	5	10000	31900
		<hr/>	<hr/>
<u>NET ASSETS</u>		1275588	1287157
		<hr/>	<hr/>
<u>FUNDS</u>			
General Funds		245192	258784
Restricted Funds:			
Benevolent Fund		1767	728
Robinsons Missionary Support Fund		14381	26608
Building Fund		1014248	1001037
		<hr/>	<hr/>
		1275588	1287157
		<hr/>	<hr/>

These financial statements were approved by the Church Officers and Trustees on 7 May 2025 and signed on their behalf by

DocuSigned by:  
  
 B33DB34204724C8...

.....  
 D E Bottomley  
 Finance Deacon and Managing Trustee



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**SHEPSHED WORD OF LIFE CHURCH****NOTES FORMING PART OF THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2025**

<b>1. <u>Staff Numbers and Costs</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Salaries	56004	29444
Social Security Costs	5218	2333
Less: Employment Allowance	(5000)	(2333)
Pension Contributions	1936	1128
Manse Expenses	20990	18910
Expenses	1601	1169
	<u>£80749</u>	<u>£50651</u>
Average number of employees	2	2

One of the two employees (S J Clarke) is a trustee and his remuneration was £46201 (2023: £43440). He receives remuneration for his role as Pastor and not for his role as a trustee.

No employee received emoluments in excess of £60000.

The total amount of remuneration benefits for trustees and key management personnel during the year was £46201 (2023: £43440).

<b>2. <u>Fixed Assets</u></b>	<b><u>Freehold Church Building</u></b>	<b><u>Equipment</u></b>	<b><u>Total</u></b>
<u>Cost</u>			
As at 1 April 2024	1,190,935	38,286	1,229,221
Additions	878	-	878
Disposal	-	-	-
	<u>1,191,813</u>	<u>38,286</u>	<u>1,230,099</u>
Balance at 31 March 2025	1,191,813	38,286	1,230,099
<u>Depreciation</u>			
At 1 April 2024	-	-	-
Charge for Year	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 March 2025	-	-	-
Net Book Value			
At 31 March 2025	1,191,813	38,286	1,230,099
Net Book Value			
At 31 March 2024	£1,190,935	£38,286	£1,229,221

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**SHEPSHED WORD OF LIFE CHURCH**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>3. <u>Debtors</u></b>	<u>2025</u>	<u>2024</u>
Gift Aid Tax Recoverable	£15053	£14085
<b>4. <u>Creditors – Amounts Falling Due Within One Year</u></b>	<u>2025</u>	<u>2024</u>
Accruals	1980	1980
Pension Contributions	264	220
	<hr/>	<hr/>
	£2244	£2200
	<hr/>	<hr/>
<b>5. <u>Creditors – Amounts Falling Due After One Year</u></b>	<u>2025</u>	<u>2024</u>
Loans	10000	31900
	<hr/>	<hr/>
	£10000	£31900
	<hr/>	<hr/>

The loans are interest free and are from Charitable Trusts and individuals. The loans will be repaid as funds allow.

**6. Related Party Transactions**

Total donations made by trustees to the Church during the year was £22036.

<b>7. <u>Fund Reconciliation</u></b>	Balance as at 1 April <u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	Balance as at 31 March <u>2024</u>
Unrestricted Funds	258784	119025	(131899)	(718)	245192
Restricted Funds					
Building Fund	1001037	12493	-	718	1014248
Benevolent Fund	728	12127	(11088)	-	1767
Robinsons Support Fund	26608	37778	(50005)	-	14381
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£1287157	181423	(192992)	-	£127588
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**SHEPSHED WORD OF LIFE CHURCH**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>8.</b>	<b><u>Analysis of Net Assets by Fund</u></b>			
	At 31 March 2025	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>
	Fixed Assets	208000	1022099	1230099
	Current Assets	39436	18297	57733
	Current Liabilities	(2244)	-	(2244)
	Creditors After More Than One Year	-	(10000)	(10000)
		<hr/>	<hr/>	<hr/>
		£245192	£1030396	£1275588
		<hr/>	<hr/>	<hr/>
	 <b><u>Analysis of Net Assets by Fund</u></b>			
	At 31 March 2024	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>
	Fixed Assets	208000	1021221	1229221
	Current Assets	52984	39052	92036
	Current Liabilities	(2200)	-	(2200)
	Creditors After More Than One Year	-	(31900)	(31900)
		<hr/>	<hr/>	<hr/>
		£258784	£1028373	£1287157
		<hr/>	<hr/>	<hr/>