

SHEPSHED WORD OF LIFE CHURCH
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

Registered Charity No: 1137774

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

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REPORT AND FINANCIAL STATEMENTS
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REPORT OF THE CHURCH OFFICERS

1 REFERENCE AND ADMINISTRATIVE DETAILS

HM Revenue and Customs Charity Reference: EW03125

<p>Church Elders: S J Clarke (Minister) C D Jones A Birch</p> <p>Church Deacons: D E Bottomley (Finance) P Cottrell (Fellowship) N Holmes (Administration) G I Goddard (Property)</p> <p>Managing Trustees: S J Clarke (Minister) C D Jones D E Bottomley P Cottrell N Holmes G I Goddard A Birch</p> <p>Holding Trustee: The Official Custodian for Charities PO Box 211 Bootle L20 7YX</p>	<p>Church Premises: 3 Kirkhill Shepshed Leics LE12 9PA</p> <p>Independent Examiners: Cound and Co LLP 1 Princes Court Royal Way Loughborough Leics LE11 5XR</p> <p>Bankers: The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT</p>
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2 STRUCTURE GOVERNANCE AND MANAGEMENT

The church is constituted under a trust deed dated 5 July 2010 and is a charity with an income (including all funds) of over £250,000 and is registered with the Charity Commission (registration number 1137774).

Appointment of Trustees

The Trust Deed stipulates that:

The government of the Church shall be administered in full accordance with Biblical principles, the Officers being Elders and Deacons as taught in the New Testament, with the Ministers of the Church holding the office of teaching Elder. The Managing Trustees shall be Elders and Deacons of the Church and shall subscribe fully to the Church's Statement of Faith and accept the Church Rules and have been in Membership (with the exception of the Ministers) for at least 12 months.

Every Managing Trustee after appointment or re-appointment must sign a declaration of willingness to act as a Charity Trustee of the Church before he may vote at any meeting of the Trustees.

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Appointment of Trustees (continued)

The number of Managing Trustees shall not be reduced to less than three. A new Managing Trustee or Managing Trustees may be appointed in the place of any one of the Trustees, who through death, retirement or any other causes, ceases to be a Managing Trustee or who desires to be discharged as a Managing Trustee or who refuses or is unfit to act or is incapable of acting therein.

The power of appointing new Managing Trustees shall be vested in the Church and such power shall be exercised by a special resolution of the Church.

Trustees Induction and Training

As Managing Trustees are drawn solely from amongst the Elders and Deacons, they are already very familiar with the workings of the Church. As such, no specific formal training is given to new managing Trustees.

In order to make Managing Trustees aware of their legal responsibilities, all current trustees have been given a copy of CC3 "The Essential Trustee". It is the church's policy to give any prospective new elders or deacons a copy.

Organisation

The Managing Trustees who have served during the year and since the year end are set out on page 1. Ian Hilder resigned as an elder and trustee this year and Andrew Birch was appointed as an elder and trustee this year. The rules for appointment are contained in the Church Constitution, and are as follows:-

a) Elders

- Elders are to be men appointed to rule the Church and to exercise pastoral care and watch over the spiritual life of the Members. The Elders shall be answerable to Christ for the doctrine taught in and by the Church. They shall be responsible for the supply of the pulpit, the approval of the teaching materials used by the Church and literature distributed through its agencies. A man is eligible for election as an Elder, whose character, way of life and gifts accord with the requirements of Scripture as laid down in Titus 1:6-9 and 1 Timothy 3:1-7.
- In addition, he must be able to subscribe fully to the Church's Statement of Faith and Church Rules, have submitted to believers' baptism by immersion (except for health grounds which are acceptable to the Elders) and continue to uphold it as a New Testament ordinance and (with the exception of the Ministers) have been in Membership for at least 12 months.
- The nomination of an Elder shall be by the unanimous recommendation of the existing Elders. The nomination shall then be considered by the Deacons, who shall vote, and, if at least three-quarters of them are in agreement then the nomination shall be put as a recommendation to a Special Church Members Meeting where the Members shall vote by ballot.
- Elders appointed by the Church shall serve for an unlimited period.

b) Ministers

- The Ministers are Elders with an additional and particular calling and responsibility for the preaching and teaching of God's word, and prayer.
- In addition to the qualifications for Elders, in order to be eligible for election as a Minister, a man should be conscious of God's call to the ministry of the word. He should have a proven preaching and teaching gift.

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c) Deacons

- Deacons are appointed to exercise a spiritual ministry by taking charge of the temporal affairs of the Church and to relieve the Elders of responsibilities other than spiritual rule and ministry. Their duties shall include the organisation of those good works performed by the Church, secretarial and financial matters in connection with the life of the Church and the upkeep of its premises. Their service complements that of the Elders and should always be seen to serve the spiritual interests of the Church.
- A man is eligible for election as Deacon whose character and way of life accord with the requirements of Scripture as laid down in 1 Tim 3:8 – 13 and whose general abilities equip him to administer the temporal affairs of the Church and to make responsible decisions on its behalf. He must be able to subscribe fully to the Church's Statement of Faith and accept the Church Rules and have been in Membership for at least 12 months.
- Nomination for the office of Deacon shall be by the Elders. Each deacon is appointed to be responsible for a specific area of service within the Church, as determined by the elders. Election shall be by ballot at the Annual General Meeting.

Missionary Support Policy

The Church has continued to support several missionaries and missionary organisations in the UK, Europe and in other continents, through a combination of regular committed support and discretionary support. The Church aims to use at least 12.5% of its income on supporting missionary work.

3 OBJECTIVES AND ACTIVITIES

The purpose of the charity is, for the public benefit, to advance the Christian faith in accordance with the Statement of Faith by but in no way limited to: -

- the public worship of the only true God as revealed in the Bible;
- the instruction of people in the Christian faith;
- the support of Christian mission work across the world; and
- the provision in the Name of Christ of spiritual, mental and physical help for those in need.

4 PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives in planning future activities and policies.

This has been somewhat of a transitional year for the Church in two ways. Firstly we have gradually transitioned from a situation of online services and meetings, to meeting again in person. Secondly we have moved from meeting in the Belton Street building to meeting in a newly constructed building on the Kirkhill site, the first service being on July 11th.

All of our normal midweek meetings have now resumed in person in the new building on Kirkhill. These include the ladies' meetings on Tuesday, the Day Centre for more elderly folk on Wednesday, the mums and toddlers and the prayer meeting on Thursday, the young people's meeting on Friday and a monthly men's breakfast on Saturday.

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4 PUBLIC BENEFIT (continued)

We have continued to welcome members of the local community, and also people from further afield, to our morning and evening services of worship on Sunday, at which a Sunday School and crèche are available in the morning. Our minister continued to take online school assemblies both locally and at a school in Nottinghamshire where one of our members is a governor.

Members of the church have helped support people in financial difficulty in association with Christians Against Poverty, a charity which specialises in debt counselling. Other members also helped to run a young people's camp over the summer.

We continued our support of a Christian charity in Leeds which works with disadvantaged people and were able to send the proceeds raised from several coffee mornings. The Church also continued its support of various missionaries and Christian organisation in the UK and other parts of the world.

The Church made further contributions to humanitarian relief, notable additional support to an orphanage in Myanmar, to the BACA charity in Loughborough, to Barnabas Fund for Afghanistan refugees and those affected by the Covid crisis in India, to the Samaritan's Purse Christmas "shoebox" appeal, and also a substantial amount for the relief of refugees from the war in Ukraine.

5 ACHIEVEMENTS AND PERFORMANCE

The Church has met for worship, teaching and preaching and prayer each Sunday morning, either online and/or in person, these services being led by our minister or other gifted men from within the church or from further afield.

We have continued to actively support a missionary family from within the church as they served in West Africa, and also on their return to the UK on furlough in December. We also helped a couple of our members who have been working in the Gulf for a number of years to re-integrate into life in the UK and into the church fellowship.

We sold our site and building on Belton Street and moved into our new building on Kirkhill. In association with the opening of the new building, we held a series of Open Days in September for the people of Shepshe and for those elsewhere who had either donated or shown an interest in the project. In addition, we ran a Hope Explore course for any new fold who were interested in finding out more about the Christian faith.

Our new building construction was completed and is now furnished and fully operational, with just a few items remaining before the completion of the project and the final payment to the contractors. The grounds have been fully landscaped. We are progressing the final purchase of a small strip of additional land adjacent to the site.

Although we held few meetings with other churches in Loughborough and East Leake, informal links have been maintained throughout the year.

A particular highlight of the year was the holding of a baptismal service for three people in the congregation in March, a service at which Ian Hilder, our previous co-pastor returned to preach and carry out the baptisms.

A monthly Reading Group to discuss helpful Christian books was also started in February.

Once again, the love and support given by the Church to people with significant medical and bereavement needs in the congregation has been particularly encouraging

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REPORT AND FINANCIAL STATEMENTS
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6 FINANCIAL REVIEW

Income for our **General Fund** received during the year totalled **£385,372**, this included the net sale proceeds from the sale of Belton Street together with the regular support of members of the church and congregation. Total expenditure during the year was **£444,932** which includes the cost of the Belton Street site and equipment no longer used. This resulted in a deficit of **£59,560**.

Our **Building Fund**, established for the purpose of erecting a new building on our Kirkhill site, received donations, grants, loans and other income of **£81,282**. Total expenditure, on the construction of the building and loan repayments was **£407,336**.

The **Robinsons Fund** for the support of one of our missionary families had an income of **£39,230** and expenditure of **£35,750**.

Our **Benevolent Fund** for the support of people in need had income of **£5** and made one payment of **£300**.

7 RESERVES POLICY

The Church distinguishes between operational expenditure and exceptional expenditure. The operational expenditure is budgeted to not exceed the income. Significant items of expenditure are approved by the managing trustees, and where necessary, by the church members. There is a separate restricted fund, as mentioned above, being used for our new building.

8 RISK MANAGEMENT

No formal overall risk assessment has been undertaken. However, the Church has the following in place: -

- Full building and contents insurance.
- A check and maintenance of electrical equipment occurring regularly and for fire extinguishers annually.
- A Safeguarding Policy with nominated Safeguarding Officers and up to date DBS checks for youth workers.
- A Vulnerable Adults Policy with a nominated Safeguarding Officer.
- A Health & Safety Policy and certification.
- A finance Policy and Procedures.
- A Data Privacy statement.
- A full Covid risk assessment was made for our Kirkhill premises and has been adhered to for all our meetings there.

SHEPSHED WORD OF LIFE CHURCH
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Trustees' responsibilities in relation to the financial statements

The laws applicable to charities in England and Wales require the officers to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function

The officers are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the officers and signed on their behalf by:

.....

5th May 2022

D E Bottomley

Finance Deacon

SHEPshed WORD OF LIFE CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE OFFICERS OF
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Officers of Shepshed Word of Life Church

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gradon MA FCA
Cound & Co LLP
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

5th May 2022

SHEPSHED WORD OF LIFE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

<u>INCOME</u>	<u>Notes</u>	Unrestricted Funds <u>2022</u>	Restricted Funds <u>2022</u>	Total - Funds <u>2022</u>	Total Funds <u>2021</u>
Donations and Legacies					
Regular Offerings and Donations		63306	89501	152807	295154
Missionary Offerings		7573	5	7578	4823
Gift Aid tax recoverable		12277	10702	22979	46401
Outreach Activities		3077	-	3077	-
Grants		-	-	-	20000
Income from charitable activities					
Car Park Rent		140	-	140	220
Book and Paper Sales		21	-	21	95
Investment income					
Bank interest received		-	309	309	1559
Net Proceeds from Fixed Asset Disposal		298978	-	298978	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		£385372	£100517	£485889	£368252
		<hr/>	<hr/>	<hr/>	<hr/>
<u>EXPENDITURE</u>					
Charitable Activities					
Direct charitable costs	2	77932	36050	113982	91152
Cost of Fixed Asset Disposal		367000	-	367000	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		£444932	£36050	£480982	£91152
		<hr/>	<hr/>	<hr/>	<hr/>
NET SURPLUS BEFORE TRANSFERS		(59560)	64467	4907	277100
Transfers between funds		(308978)	308978	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		£(368538)	£373445	£4907	£277100
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		632676	642328	1275004	970430
PRIOR YEAR ADJUSTMENT	10	-	-	-	27474
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	11	£264138	£1015773	£1279911	£1275004
		<hr/>	<hr/>	<hr/>	<hr/>

SHEPSHED WORD OF LIFE CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022

		<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>			
Freehold Buildings		1169973	1329024
Equipment		34498	79111
		<hr/>	<hr/>
	4	1204471	1408135
<u>CURRENT ASSETS</u>			
Cash at Bank		135651	150208
Debtors	5	20369	17756
		<hr/>	<hr/>
		156020	167964
<u>CURRENT LIABILITIES</u>			
Creditors	6	15580	2095
		<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>		140440	165869
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1344911	1574004
<u>NON CURRENT LIABILITIES</u>			
Loans	7	65000	299000
		<hr/>	<hr/>
<u>NET ASSETS</u>		£1279911	£1275004
		<hr/>	<hr/>
<u>FUNDS</u>			
General Funds		264138	632676
Restricted Funds:			
Benevolent Fund		1963	2258
Robinsons Missionary Support Fund		42716	39236
Building Fund		971094	600834
		<hr/>	<hr/>
	11	£1279911	£1275004
		<hr/>	<hr/>

These financial statements were approved by the Church Officers and Trustees on 5th May 2022 and signed on their behalf by

.....
D E Bottomley
Finance Deacon and Managing Trustee

SHEPSHED WORD OF LIFE CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

- a) These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016), FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016) and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

- b) General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funding provider. The costs of raising and administering such funds are charged against the specific funds.

- c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Depreciation is charged in such a way as to write off the cost of fixed assets over their estimated useful lives.

No depreciation has been charged this year as not all the assets are in use while the construction work is carried out.

- f) Judgements and Estimation Uncertainties

The trustees have given consideration to any judgements and uncertainties in these accounts and the only issue to note is that the Church's going concern is based on the continued support from its congregation and members, who provide the majority of the income for the Church. However, there is no reason to suspect that this support will not continue in the future.

SHEPSHED WORD OF LIFE CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. <u>Charitable Expenses</u>	Unrestricted <u>2022</u>	Restricted <u>2022</u>	Total <u>2022</u>	Total <u>2021</u>
Pulpit Supplies	975	-	975	-
Literature, Books and Newspapers	284	-	284	617
Rates, Gas and Electricity	10497	-	10497	(1293)
Insurance	736	-	736	1011
Maintenance, Repairs & Equipment	2968	-	2968	1170
Salaries and Expenses	41510	-	41510	40980
Services, Recordings & Meetings	894	-	894	901
Kitchen & Catering	352	-	352	40
Transport & Community Bus	1661	-	1661	103
Donations (see note 8)	13990	35750	49740	44935
Administration, Advertising & Stationery	66	-	66	218
Sundry Expenses	150	-	150	-
Accountancy fees	1440	300	1740	2100
Evangelistic Activity/Young People	2409	-	2409	370
	<u>£77932</u>	<u>£36050</u>	<u>£113982</u>	<u>£91152</u>

Accountancy fees are split between;

Payroll and Bookkeeping services	1020	-	1020	1180
Independent Examination fees	420	300	720	720
	<u>£1440</u>	<u>£300</u>	<u>£1740</u>	<u>£2100</u>

3. <u>Staff Numbers and Costs</u>	<u>2022</u>	<u>2021</u>
Salaries	27458	26521
Social Security Costs	2181	2060
Less: Employment Allowance	(2181)	(2060)
Pension Contributions	1152	1269
Manse Expenses	12980	13190
JRS Grant	(80)	-
	<u>£41510</u>	<u>£40980</u>
Average number of employees	2	2

One of the two employees (S J Clarke) is a trustee and his remuneration was £38702 (2021: £38172). He receives remuneration for his role as Pastor and not for his role as a trustee.

No employee received emoluments in excess of £60000.

The total amount of remuneration benefits for trustees and key management personnel during the year was £38702 (2021: £38172).

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4. <u>Fixed Assets</u>	Freehold Church Building	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>			
As at 1 April 2021	1329024	79111	£1408135
Additions	140949	22387	16336
Disposal	(300000)	(67000)	(367000)
	=====	=====	=====
Balance at 31 March 2022	£1169973	£34498	£1204471
	=====	=====	=====
<u>Depreciation</u>			
At 1 April 2021	-	-	-
Charge for Year	-	-	-
	=====	=====	=====
Balance at 31 March 2022	-	-	-
	=====	=====	=====
Net Book Value			
At 31 March 2021	£1169973	£34498	£1204471
	=====	=====	=====
Net Book Value			
At 31 March 2021	£1329024	£79111	£1408135
	=====	=====	=====
5. <u>Debtors</u>		<u>2022</u>	<u>2021</u>
Gift Aid Tax Recoverable		20344	17756
PAYE Overpaid		25	-
		=====	=====
		£20369	£17756
		=====	=====
6. <u>Creditors – Amounts Falling Due Within One Year</u>		<u>2022</u>	<u>2021</u>
Mayway retention		13500	-
Accruals		1980	1980
Pension Contributions		100	115
		=====	=====
		£15580	£2095
		=====	=====

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

7. <u>Creditors – Amounts Falling Due After One Year</u>	<u>2022</u>	<u>2021</u>
Loans	65000	299000
	<hr/>	<hr/>
	£65000	£299000
	<hr/>	<hr/>

The loans are interest free and are from Charitable Trusts and individuals. The loans will be repaid as funds allow.

8. <u>Donations</u>	<u>2022</u>	<u>2021</u>
GBM – Brazil	1320	1370
UFM – Eastern Europe	960	960
Caring for Life - Leeds	960	1460
AWM – Arab World Ministries	960	960
Pastor Training International	500	500
Reach Across	-	200
European Missionary Fellowship	-	200
Operation Christmas Child (shoebox)	140	65
TEAR Fund (Ladies Fellowship)	250	60
Barnabas Fund - Ukraine	4500	-
Barnabas Fund - Afghanistan	2700	-
Barnabas Fund - India	1000	-
Open Air Mission	150	-
Myanmar Appeal – New Church Building	-	4650
MERF Lebanon	-	575
Barnabas Fund – Covid 19	-	325
Caring for Life – Harvest Appeal	550	300
Benevolent payments	300	500
Robinsons Missionary Support Fund	35450	33786
Holmes Airfares	-	(976)
	<hr/>	<hr/>
	£49740	£44935
	<hr/>	<hr/>

9. Related Party Transactions

Total donations made by trustees to the Church during the year was £34017.

Expenses reimbursed to the Trustees during the year was £5956.

SHEPSHED WORD OF LIFE CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

10. <u>Fund Reconciliation</u>	Balance as at 1 April <u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	Balance as at 31 March <u>2022</u>
Unrestricted Funds	632676	385372	(444932)	(308978)	264138
Restricted Funds					
Building Fund	600834	71282	-	298978	971094
Benevolent Fund	2258	5	(300)	-	1963
Robinsons Support Fund	39236	29230	(35750)	10000	42716
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	£1275004	£485889	£480982	£-	£1279911
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11. <u>Analysis of Net Assets by Fund</u> At 31 March 2022	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>
Fixed Assets	208000	996471	1204471
Current Assets	5848	97802	156020
Current Liabilities	(2080)	(13500)	(15580)
Creditors After More Than One Year	-	(65000)	(65000)
	<u> </u>	<u> </u>	<u> </u>
	£264138	£1015773	£127911
	<u> </u>	<u> </u>	<u> </u>

<u>Analysis of Net Assets by Fund</u> At 31 March 2021	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>
Fixed Assets	575000	833135	1408135
Current Assets	19771	148193	167964
Current Liabilities	(2095)	-	(2095)
Creditors After More Than One Year	-	(299000)	(299000)
Loan owed by Building Fund	40000	(40000)	-
	<u> </u>	<u> </u>	<u> </u>
	£632676	£642328	£1275004
	<u> </u>	<u> </u>	<u> </u>