

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL

Charity number: 1137751

Annual Report and Financial Statements for the year ending December 31, 2021

Trustees' report

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ending December 31, 2021. The organisational structure, administration details and governance of the charity are set out later in this report, while the activities of the church form the first part.



From left, the late Venerable Sue Pinnington, acting Archdeacon of Monmouth; the Right Reverend Cherry Vann, Bishop of Monmouth; the Reverend John Connell; and the Reverend Julian Gray, Abergavenny Area Dean at the licensing of the Reverend John Connell as Rector of the parish

Summary

This year was one of increasing stability, as the country began to come out of its Covid restrictions, and the Reverend John Connell was installed as our rector. Another source of joy was the confirmation of three youngsters and one adult in November. Work stepped up on the development of the new Ministry Area, which will see six parishes (seven churches) join together in 2023.

The following report on the activities of St Mary's Priory and its daughter church Christchurch demonstrate what the charity has done during the year to carry out these purposes for the public benefit.

Activities

The Parish continued to endeavour to enable the wider community to live out their faith through wide-ranging activities, which can be split broadly into four categories:

- worship, prayer and pastoral care;
- mission and outreach;
- special events;
- fundraising, fellowship and hosting events.

Worship, prayer and pastoral care

The service pattern changed during the year, the first three months of which saw the continuation of services online. The churches reopened at Easter and the congregations, albeit limited in number because of social distancing rules, were welcomed back in time to celebrate Easter Day.

Our Musical Director Tim Pratt initiated services of Vespers on four evenings each week after Easter, with a sung service of Vespers, Compline or Evensong on Fridays reinstated later in the year.

In September, the liturgy and service pattern changed, with Lauds, Eucharist and Vespers taking place Monday to Friday, and the Church in Wales 2004 rite being used at most Eucharist services, including the 11am Sunday Priory Eucharist. A service on Wednesday evenings began, using the 1662 service. The 1984 Book of Common Prayer continued to be used at some services, including Evensong.

As well as the usual weekday and Sunday worship during the year, whether online or in-person, there were a number of special services and events, albeit very limited because of the pandemic, including:

- Evening prayer held online during Lent.
- The licensing of the Reverend John Connell as Rector on May 9.
- The licensing of the Reverend Lea Ryder as curate in the Abergavenny and Govilon groups in July.
- A visit from the Right Reverend Cherry Vann Bishop of Monmouth in July, during which she walked through Abergavenny and met lay leaders from the proposed Ministry Area.
- Abergavenny's Civic Service on October 3, at which the new Mayor of Abergavenny Councillor Tudor Thomas, his wife Mrs Jan Thomas and town councillors were present along with local civic representatives, church, and community leaders. The service was led by the Rector and the preacher was the Reverend John Humphreys, parish priest of Llanddewi Rhydderch, where Councillor Thomas and Mrs Thomas worship.
- On Armistice Day, November 11, and on Remembrance Sunday, November 14, the Reverend Jeff Pearse, Assistant Priest and Chaplain of the Royal British Legion, led the Act of Remembrance at the Town War Memorial. The Rector officiated at the laying of wreaths on the Memorial at the market entrance before officiating and preaching at the Priory Eucharist, where wreaths were laid on the war memorials inside St Mary's Priory.
- Two Order of St John's Investiture Services on November 27, at which volunteers from across South Wales received honours, including promotions, commendations for individuals who carried out lifesaving acts, and long service and ultra-long service medals, with the longest honouring 55 years of service.
- Confirmation service on November 28, at which three youngsters and one adult were confirmed by the Right Reverend Cherry Vann.
- While Christchurch cancelled its Nine Lessons & Carols service – traditionally the readers were local schoolchildren, but this wasn't possible because of Covid – St Mary's did hold the annual Advent Carol and Nine Lessons & Carols services. However, all visiting carol services, usually staged by local schools and charities, were cancelled due to Covid, as was St Mary's hugely popular Christingle service.

In addition to our regular services, we continued, when possible, to enable our community to celebrate and thank God in the milestones of the journey through life. As in 2020, and as expected, these life event services were much reduced, with five baptisms, four weddings and 15 funerals, although the clergy conducted many more funerals at local crematoria.



The Confirmation service on November 28

The number recorded on the Electoral roll for both churches on December 31, 2021, was 184.

We are working towards creating a Ministry Area with the formation of a Ministry Area Transition Team and smaller committees considering key issues relating to finance, governance and communications.

We are working towards creating a new Ministry Area, with its own governance structure in line with the Constitution of the Church in Wales with effect from January 1, 2023, which will include the parishes of Llanwenarth Citra, Govilon, Llanellen, Llanfoist, Abergavenny Holy Trinity as well as St Mary's with Christchurch. A Ministry Area Transition Team was formed, together with smaller committees considering key issues relating to finance, governance and communications. The aims and purposes of the new Abergavenny Ministry Area will be consistent with the current ones for St Mary's with Christchurch.

Mission and outreach work

Much of the in-person mission and outreach work of the parish was curtailed by the pandemic. However, members of the congregations supported Abergavenny Food Bank, shopped for neighbours, and kept in touch with other worshippers, particularly the elderly and those shielding or ill.

Members of our Mothers' Union continued to volunteer at a contact centre for children suffering family break-up.

We were able to collect for the Shoebox Appeal, sending 93 boxes to people in Eastern Europe. Nearer home, we assembled Christmas parcels of toiletries and small gifts for 'looked after' older teenagers and young adults who are living on their own.

Members of the church continued to be involved with the 7Corners project in Abergavenny, which aims to provide a safe place for young people to meet, albeit only online during lockdown, although it did hold in-person, socially-distanced, sessions with young people in the local park and, later in the year, at 7Corners itself.

The church's mission and outreach stretched beyond the four walls of the churches or even the town, with our online



Jeremy Thomas' painting of the Temptation of Christ

presence. As well as the online services, our Facebook and Twitter accounts kept people up to date with what was going on at the Priory. There continues to be a great deal of interest in the work of our artist-in-residence Jeremy Thomas as he completes his paintings of the life of Christ. Since St Mary's has opened to visitors, he has conducted a number of 'tours' of his paintings.

On the wider Church in Wales stage, Governing Body members the Reverend John Connell and Caroline Woollard participated at meetings during which the Church declared a climate emergency and, later in the year, approved the Bill to allow blessings of same-sex civil partnerships and marriages, among other items of business.

Members of the parish were encouraged to think about and tackle climate change, in however small a way, through articles in the *Four Churches' Magazine*, which was published 11 times during the year.

On a diocesan level, Caroline Woollard was installed as a Lay Canon of Newport Cathedral, one of five lay canons – the first time in the Cathedral's history that members of the laity have become canons.

Music, bells and visits

The work of the church is greatly enhanced by St Mary's Priory Choir, under the musical directorship of Tim Pratt. As 2021 we were still in the midst of Covid restrictions, and our activities were limited to making recordings as we waited out the national lockdown. It was a frustrating time that almost inevitably saw us lose a number of children from the choir who unsurprisingly found on-line singing too difficult. As we headed towards Easter, there was the real prospect that for the second year there would be little of the special music that was so much a part of our work. However, we did manage to provide pre-recorded services for Holy Week, including a recording of the *Brocke's Passion* by Telemann, the longest and most adventurous recording project we undertook.

Fortunately, after Easter we were able to resume live singing, albeit in groups of six and spread out across the Quire and Transepts. Rehearsals were held in the Priory Centre maintaining 2 metre distancing. Achieving a good ensemble was hard, but at least we were singing! This meant we were able to provide a choir for Fr John's installation in May. As time went on, we started to feel a bit more confident and, indeed were able to go away on tour once more with visits to Dore Abbey and Tewkesbury Abbey for "Singing Week".

After the summer, restrictions eased further and the need for singers to be so widely spaced started to be less essential which made our job that much easier. For the first time since 2019 we were able to plan and deliver a "normal" Carol Service and, as the year drew to a close, there was some optimism that before too long, we would indeed be able to get back to some sort of normality.

Encouragingly, we even gained some new adult members and look forward to an even better year in 2022.

It wasn't possible for the church bells to be rung for services or by visiting bands during lockdown, although they were welcomed back when the church re-opened.

The number of visitors to St Mary's gradually increased as lockdown eased, particularly after the showing of the TV programme *A History of Welsh Art*, which featured the Jesse Tree. Many of these visitors specifically journeyed to Abergavenny after watching it. Our stewards continued to make people welcome and to facilitate both heritage visits and those who wished to pray.

SPECIAL ACTIVITIES

Fellowship, Fundraising and Hosting Events



Coffee after the service resumed at Christchurch in June

As in 2020, many of the usual annual events were not held in 2021 because of Covid. However, the following did take place:

- Coffee after services resumed at Christchurch in June and at St Mary's in August.
- Made in Monmouthshire took over the Prince of Wales Courtyard during September's Food Festival.
- The Arts Council visited the Priory Church in October.
- Gwent Bach Choir staged a *Come Sing Messiah* event in November.
- The Heritage Lottery Fund held a training day in December.

Reference and administration details

St Mary's Priory Church and its daughter church, Christchurch, is in the Parish of Abergavenny, part of Abergavenny Ministry Area and Deanery of Abergavenny and the Diocese of Monmouth in the Church of Wales.

Incumbent and ministers

The parish continued in interregnum until May when the Reverend John Connell was installed as Rector in May and the Reverend Lea Ryder as curate in July.

The Reverend Jeff Pearse continued to serve as self-supporting Assistant Priest and his ministry and care enabled the parish to continue our work during the interregnum and beyond.

The worship in the parish was made possible through the on-going contribution of our Licensed Lay Minister Gaynor Parfitt; retired ministers the Reverend Malcolm Lane, the Reverend Ian Aveson, the Reverend Jeremy Dowding and the Reverend Canon Stephen James.

Objectives and activities

We review our aims, objectives and activities each year, looking at what we have achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and benefits of activities in a wide variety of cultural areas. The review also helps us ensure our aims, objectives and activities remained focused on our stated objective.

When reviewing our aims and objectives and in planning and considering our activities for the year, the incumbent and the Parochial Church Council (PCC) have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The objective of the Charity is promoting in the ecclesiastical parish the whole mission of the Church. Encouraging and facilitating the practice of the Christian Faith by the Churches includes the following – these remain our objectives and we aim to fulfil all of them when allowed to do so under Covid-19 regulations:

- Conducting regular Christian worship in both Churches.
- The celebration of the Holy Eucharist on seven days each week at St Mary's Priory Church.
- Marriages, funerals and baptisms.

- The provision and maintenance of the fabric of St Mary's Priory Church, Abergavenny, and of Christchurch, Abergavenny and their associated buildings.
- Opening St Mary's daily for the public to enter and benefit from personal spiritual contemplation and to be able to view the medieval monuments and learn about the Benedictine foundation of the Church and its place in the history of Christianity and of Abergavenny.
- The maintenance of Christian burial places.
- Promoting the study of Christian teaching, practices and Scriptures.
- The provision of means and encouragement to promote fellowship within the membership of the Churches and the wider community.

In addition to the above, Christian devotional acts and outreach work are carried out, when permitted, including:

- Visiting the sick.
- Administering the Sacraments to those unable to attend regular acts of worship, and to the sick and dying.
- Supporting pastoral work.
- Fostering ecumenical links between differing Christian denominations.
- Supporting the work of other charities through, among others, the Mothers' Union, the Bridge to Cross Trust (7Corners) and the Rachel Herbert Trust.

The work of the Church is governed by safeguarding policies of the Church in Wales, responsible adults are required to have DBS checks and the joint parishes have appointed a safeguarding co-ordinator who liaises with the Provincial safeguarding officer if necessary.

Further achievements in the year

Monies were raised by freewill offertory and by the limited number of visitors. These were used to support the work and administration of the churches and wider mission, where possible. Volunteers have donated their time to help at each act of worship to support the clergy and to ensure the churches are Covid-19 safe. They have stewarded the churches, re-ordered the seating, run booking systems, telephoned members of the congregations and distributed pew leaflets, pastoral letters and magazines.

The Parish will continue with acts of worship and pastoral care during 2022 and will continue actively to try to increase the Electoral Roll, through our mission work in the community.

The Trustees

The trustees who served the Charity during the period from the Annual Vestry Meeting on May 21, 2021, until the end of the year (unless otherwise stated) were as follows:

The Reverend John Connell Rector, chairman (from May 9)

The Reverend Jeff Pearse Self-supporting Assistant Priest (Chairman from January 1 to May 8)

The Reverend Lea Ryder Curate (from July 18)

Mrs Sheila Davies Assistant People's Warden, Representative on the Deanery Conference

Mr Alan Freebury

Mr Stephan Grabner

Mr Steven Lamerton Gift Aid Treasurer

Mrs Jenny Lloyd

Mrs Eunice Marsh

Mrs Wendy Pendry

Mr Tim Pratt Parish Rector's Warden



The Reverend Lea Ryder, Bishop Cherry Vann, and the Reverend John Connell

Mrs Patricia Ransome

Mr Robin Smith St Mary's Treasurer

Mr Jeremy Thomas Assistant Rector's Warden

Ms Ann Tuxworth PCC Secretary (until November)

Mrs Sheila Woodhouse Vicar's warden at Christchurch, Christchurch Treasurer

Ms Caroline Woollard Parish People's Warden, representative on the Diocesan Conference and member of the Governing Body of the Church in Wales, Lay Canon of Newport Cathedral



Caroline Woollard, second from right, with other new Canons outside Newport Cathedral

In addition, Mr Robin Alldred and Mrs Catherine Jones served as trustees from the beginning of 2021 to the Vestry meeting.

Structure, governance and management

The Parish of Abergavenny is part of the Diocese of Monmouth within the Church in Wales. The Church in Wales is a Province within the Anglican Communion and, as such, exists to advance the Christian Religion through world-wide mission. The object of the Parochial Church Council is to ensure that the life and work of the Church within the Parish helps to fulfil that mission, both locally and more widely.

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, including St Mary's Priory Church, Christchurch and other church buildings, and including the Garden of Rest at St Mary's, and their contents. The Representative Body is an exempt Charity and was set up under Section 13(2) of the Welsh Churches Act 1914. It acts on behalf of the Province in paying the stipends of the full-time clergy, and administers the Church in Wales scheme of covenanted and gift aid giving, recovering tax on behalf of the parishes.

The Parochial Church Council (PCC) is not a body corporate, its composition, procedure and powers being regulated by the Constitution of the Church in Wales as amended from time to time by its Governing Body set up under Section 13(1) of the Welsh Church Act 1914. Elections are held at an Annual Vestry Meeting which must take place on or before April 30 each year. All persons whose names are entered on the Electoral Roll are entitled to vote and stand for election. Before assuming office, every member of the PCC publicly makes a declaration that he or she will be bound by the Constitution. The Members and Officers of the PCC, including the Incumbent, on appointment, become Trustees of the 'Parish of Abergavenny Parochial Church Council Charity Trust'.

The PCC also appoints the Priory Trustees, a body set up under a 1925 Deed of Trust to administer certain lands and properties held by the Representative Body as Custodian Trustees on behalf of and for the benefit of the Parish. The Trustees report to the PCC and their accounts are kept separate but consolidated with those of St Mary's and Christchurch within the Charity Accounts presented with this report.

Property administered by the Priory Trustees includes the Priory Centre, the Tithe Barn and the Holywell Community House. The latter two have been purchased in recent years and their freehold values are shown in the Accounts of this Charity. The properties also include the Priory Meadow, which is leased to Monmouthshire County Council and is used as an extension of their Swan Meadow Car Park

Commercial Operations in the Priory Centre and the Tithe Barn are also managed and controlled by the Trustees.

Risk Review

The PCC has conducted its own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. The risks facing the Charity include the state of repair of the Churches and the financial requirements to meet its stated activities, including payment of its Annual Parish Share, bearing in mind the fall in the numbers of regular worshippers and the reduction in regular giving. The structure of the Churches is continually monitored by the PCC and the Church's professional advisers and the finances are controlled by careful budgeting and encouragement and appeals to the worshippers and visitors.

The Trustees continue to develop an evacuation plan in the event of a major incident. This plan will include the safe removal of both people and major artefacts.

There have been no serious incidents or other matters relating to this charity over the previous financial year that we should have brought to the attention of the Charity Commissioners but have not.

Organisational Structure

The PCC is responsible inter-alia for promoting the mission of the Church, the parochial budget and all expenditure thereunder, the care and maintenance of the fabric of the Churches and associated buildings and of the Garden of Remembrance, and for action on any other matter referred to it in accordance with the constitution. The PCC is also the normal channel of communication between the parishioners and the Bishop of the diocese. All members of the PCC are volunteers.

In addition to the election of members, the Officers, i.e. The People's Warden and the Assistant People's Warden are elected at the annual Easter Vestry; the Vicar appoints the Vicar's Warden and two Vicar's assistant wardens at the same meeting. New representatives are told of their responsibilities and of the issues facing the Churches by existing representatives, and receive such additional training as required. Other Officers, including the Secretary, Treasurer and Gift Aid Treasurer are appointed at the first meeting of the PCC after the Vestry Meeting.

As indicated, members of the PCC also serve as representatives on the Deanery and Diocesan Conferences and the Governing Body of the Church in Wales. St Mary's and Christchurch are active members of Abergavenny Council of Churches and volunteers help run mission events in Abergavenny, including activities for Christian Aid Fortnight, the Week of Prayer for Christian Unity, Easter and Christmas.

The Churches are run entirely by volunteers as the clergy are remunerated by another charity from the Parish Share payments made by all the Churches in the Diocese. Without the work of these volunteers, who, for example, enable St Mary's to be kept open every day for members of the public to visit and to pray, the Churches would not function.

As of December 2020 the Charity employed three people (two full-time equivalent), although the church did take part in the Government's furlough scheme (see below).



Bishop Cherry Vann chats to Christchurch churchwarden Sheila Woodhouse during her visit to meet lay ministers and wardens of the parishes which will make up the new ministry area

Committee structure

The PCC met six times, either in person or via Zoom. The committee structure, which had existed in previous years, was held in abeyance, with some decisions being taken by the Standing Committee (Rector, Treasurer and Churchwardens) in addition to those taken by the PCC at meetings or via email. It is hoped that these committees (Mission & Outreach, Finance & General Purposes, St Mary's Co-ordinating committee) will be reformed during 2022, while a more complete committee structure for the proposed Ministry Area is being devised.

The Priory Trustees met online.

FABRIC

As a result of the pandemic continuing throughout the year, with consequent effects on both the activities and the finances of the Charity, very few repair schemes have been undertaken during 2021 beyond those necessary to maintain the integrity of the fabric of the various buildings and the grounds of the Priory.

The major scheme to redress the damage to the north slope of the north aisle roof caused by Storms Ciara and Dennis in early 2020 was covered in our report for that year, even though the actual repair work (funded by an insurance claim and a grant towards the associated works undertaken at the same time) was carried out in early 2021.

Another casualty of the same 2020 storms only manifested itself in summer 2021 when regular services in the Church resumed for a period, and it was discovered that water ingress into the building had also penetrated the chamber organ causing significant damage. The incident was referred to our insurers who accepted the claim and reimbursed the full cost of the specialist repairs which were carried out in November.

Little progress was made regarding the two other planned major schemes discussed in previous years. Detailed monitoring of the cracks in the walls of the turret staircase in the northeast corner of the north transept was undertaken monthly between May and December. The results were submitted to our structural engineers to assist their development of a comprehensive repair scheme. We can then take to tender as a prelude to seeking appropriate grants.

Similarly, there has been no progress during 2021 regarding the other major outstanding project detailed in previous reports, including repairs to the bulging Grade 1 Listed wall between the church forecourt and the Prince of Wales Courtyard.

FINANCIAL REVIEW

Results

Reflecting the continuing reduction, due to on-going pandemic, in both the number of services and the on-going reduction of attendance at the services that were held, the direct voluntary contributions received during acts of worship, excluding tax reclaimed through Gift Aid, amounted to £50,326 (2020: £57,546), or about 60% of pre-pandemic levels. The reduced numbers of both weddings and funerals held in the churches during the year also adversely impacted on overall revenues.

Other general income, including that generated from fundraising activities but excluding a writing-off by the Diocese of the balance of our accumulated parish share under-payments, was £119,566 (2020: £122,726). This also reflected the continuing significant reduction in activities in both the Tithe Barn and the Priory Centre. The figure included £11,908 (2020: £14,060) recovered through the Government's Furlough scheme which allowed the Trust to continue employing all our three members of staff.

A total of £1,612 (2020: £17,600) was received by way of grants from a number of external agencies. The Charity received no other grants for services delivered from central or local government during the year. Reflecting the continuing pandemic, the Welsh Assembly and Local Authority groups, along with the NHS, were only very occasional users of the meeting and event accommodation provided in the Priory Centre and Tithe Barn. The one exception was the Wales Blood Service, which has recommenced using the Priory Centre at least once every month.

As noted in last year's report, early in 2021 the Trust received the cash arising from the most generous bequest from the Will of the late Gerald Jones, amounting to £153,915. This has been used to pay off all the short and long-term debts of the Trustees:

- Early repayment to the Representative Body of the remainder of the loan (£59,004 + final interest) that had enabled the Trust to purchase 4 Holywell Close several years ago.
- Repayment of the remaining £5,500 of personal loans previously received from members of the congregation.
- Full and timely remittance of all four quarterly parish share payments during the year, plus an additional one-off payment of £30,000 in full and final settlement of the outstanding debts from previous years.

The level of general expenditure, excluding exceptional items, amounted to £199,872 (2020: £200,186), still much lower than was normal pre-pandemic and reflecting the continuing reduction in the scope of both the religious and more secular activities undertaken across the parish.

Expenditure on exceptional items during the year amounted to £14,730 (2020: £17,666) including a number of significant projects covered in the fabric section of this report:

- Final costs associated with the repairs to the north aisle north slope roof and associated water goods, mostly funded through an insurance settlement and a grant (£1,864),
- Repair of the chamber organ, also funded by an insurance settlement (£3,878),
- Final payment of retention monies for the repairs to the Lewis Chapel roof (£3,222), and
- Upgrading of the electrical control and protection equipment in the Tithe Barn (£4,656).

The net assets of the Charity at December 31, 2021 amounted to £466,597 (31/12/2020: £443,220) including freehold properties valued at £362,641 (unchanged). Having paid off all its outstanding debts, and having negotiated a settlement with the Diocese regarding the parish share, the Trust had no liabilities at year end.

Nevertheless, during the year the Charity continued to face the challenge of managing its cash flow particularly due to the reduced levels of income and the limited level of financial reserves within which it operates, contrary to its policy but reflecting current realities.

Reserves Policy

The Parochial Church Council recognises the need to hold reserves to ensure funding is available to provide continuing mission should income levels fall. Reserves are also required to meet the future maintenance programme for the Churches and Church buildings.

A minimum level of reserves also needs to be retained to ensure the PCC can meet its legal commitments should the Charity be unable to continue due to a lack of a sustainable income stream. The Officers of the PCC have established a policy whereby the unrestricted funds not designated for specific use by the PCC or invested in tangible fixed assets, ie the free reserves held by the Charity, should ideally be between three and six months of the resources expended in general funds.

The Charity is dependent on donations, grants and investment income. The economic climate remains uncertain and interest rates continue at historically low levels, both of which factors are likely to have an on-going negative impact on future income streams.

Investment Policy

Despite the continuation of historically low rates of interest, the PCC (through its Finance & General Purposes Committee) has concluded the most appropriate policy for investing funds remains to achieve the best possible rate from our bankers commensurate with maintaining the capability of rapid access to the funds in the event of a call on them.

Bankers

Lloyds Bank, 54 Cross Street, Abergavenny, Monmouthshire NP7 5HB

HSBC Bank plc, 2 Frogmore Street, Abergavenny, NP7 5AF

Barclays Bank, 57 Frogmore Street, Abergavenny, NP7 5AT

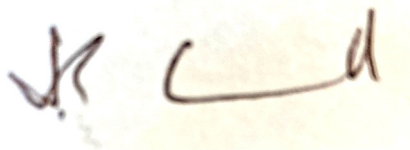
Independent Examiner

Dorrell Oliver Limited, Linden House, Monk Street, Abergavenny, Monmouthshire NP7 5NF

Professional Advisers (Historic Buildings)

Arnold Bartosch Ltd, 1 Bath Mews, Bath Parade, Cheltenham, Gloucestershire GL53 7HL

Approved by the Trustees and signed on their behalf by the Reverend John Connell

A handwritten signature in brown ink, appearing to read 'J. Connell', is written on a light yellow rectangular background.

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL

Charity Number 1137751

Accounts

- For the year ended -

31 December 2021

DORRELL OLIVER LTD

Linden House
Monk Street
Abergavenny
Monmouthshire
NP7 5NF

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report

Year ended 31 December 2021

Independent Examiner's Report to the Trustees of the Parish of Abergavenny Parochial Church Council

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 2 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my independent examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the independent examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. E. Lea FCA
Dorrell Oliver Limited
Linden House
Monk Street
Abergavenny
Monmouthshire
NP7 5NF

Date: April 2022

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL
Statement of Financial Activities
Year ended 31 December 2021

			£	£	2021 £	£	£	2020 £
INCOMING RESOURCES/RECEIPTS		Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Voluntary income	Planned giving		43,711	-	43,711	48,448	-	48,448
	Loose Collections		6,614	-	6,614	9,098	-	9,098
	Donations		9,953	-	9,953	5,754	-	5,754
	For Mission		17,571	-	17,571	931	-	931
	Tax refunds		10,993	-	10,993	13,146	-	13,146
	Tax refunds GASDS		1,585	-	1,585	912	-	912
	VAT recovered		326	-	326	-	-	-
	Grants		1,612	-	1,612	17,600	-	17,600
	Legacies	1.4	-	-	-	151,348	-	151,348
Generated income	Money Raising	2	6,247	-	6,247	7,529	-	7,529
	Singing Week		2,008	-	2,008	-	-	-
	Church Fees		9,215	-	9,215	13,660	-	13,660
	Tithe Barn and Priory Centre	3	15,198	-	15,198	16,007	-	16,007
Investment income		4	27,198	-	27,198	12,538	-	12,538
Other income	Parish Share Rebate and relief		67,937	-	67,937	1,040	-	1,040
	Clergy Leaving Gifts and Function		-	-	-	1,830	-	1,830
	HMRC Furlough Scheme		11,908	-	11,908	14,060	-	14,060
	Insurance claim (2021: Organ)		3,378	-	3,378	12,534	-	12,534
	Utilities refunds		2,525	-	2,525	5,221	-	5,221
TOTAL INCOMING RESOURCES/RECEIPTS			237,979	-	237,979	331,656	-	331,656
RESOURCES EXPENDED/PAYMENTS								
Support for ministry	Parish share		83,180	-	83,180	83,180	-	83,180
	Parochial expenses of clerics		2,099	-	2,099	1,119	-	1,119
Parish Activities	Maintenance of Services	5	12,667	-	12,667	15,583	-	15,583
	General Parish Expenses	6	10,403	-	10,403	10,694	-	10,694
	Tithe Barn and Priory Centre	3	43,033	-	43,033	45,681	-	45,681
Church Property	Maintenance of Churches	7	14,710	-	14,710	15,329	-	15,329
	Maintenance of other property	8	10,056	-	10,056	14,940	-	14,940
	Exceptional Expenditure	9	14,730	-	14,730	17,666	-	17,666
Grants and Financial Support	Parish	10	3,330	-	3,330	3,867	-	3,867
	Home/World		19,116	-	19,116	8,712	-	8,712
Other resources Expended	Cost of money raising	2	1,278	-	1,278	1,081	-	1,081
TOTAL RESOURCES EXPENDED/PAYMENTS			214,602	-	214,602	217,852	-	217,852
NET MOVEMENT IN FUNDS			23,377	-	23,377	113,804	-	113,804
Balance brought forward	1 January		443,220	-	443,220	324,961	-	324,961
Unrealised gain on Legacy			-	-	-	4,455	-	4,455
Balance carried forward	31 December		466,597	-	466,597	443,220	-	443,220

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
FIXED ASSETS							
Freehold Properties	11	362,641	-	362,641	362,641	-	362,641
		<u>362,641</u>	<u>-</u>	<u>362,641</u>	<u>362,641</u>	<u>-</u>	<u>362,641</u>
CURRENT ASSETS							
Cash Funds:							
Cash: Bank Deposit Accounts		57,289	-	57,289	21,012	-	21,012
Bank Current Accounts		35,006	-	35,006	32,692	-	32,692
Cash in Hand		200	-	200	200	-	200
Other Monetary Assets:							
Stock		10,000	-	10,000	10,000	-	10,000
Debtors		1,605	-	1,605	10,085	-	10,085
Portfolio from Legacy		-	-	-	155,803	-	155,803
		<u>466,741</u>	<u>-</u>	<u>466,741</u>	<u>592,433</u>	<u>-</u>	<u>592,433</u>
TOTAL ASSETS							
CURRENT LIABILITIES							
Amounts falling due within one year	12	(144)	-	(144)	(90,209)	-	(90,209)
		<u>466,597</u>	<u>-</u>	<u>466,597</u>	<u>502,224</u>	<u>-</u>	<u>502,224</u>
NET CURRENT ASSETS							
LONG TERM LIABILITIES							
Amounts falling due after more than one year	12	-	-	-	(59,004)	-	(59,004)
		<u>466,597</u>	<u>-</u>	<u>466,597</u>	<u>443,220</u>	<u>-</u>	<u>443,220</u>
NET ASSETS							
REPRESENTED BY:							
FUNDS							
Brought forward		443,220	-	443,220	324,961	-	324,961
Surplus/(deficit) for the year		23,377	-	23,377	113,804	-	113,804
Unrealised gain on legacy value		-	-	-	4,455	-	4,455
Carried forward	13	<u>466,597</u>	<u>-</u>	<u>466,597</u>	<u>443,220</u>	<u>-</u>	<u>443,220</u>

The financial statements were approved by the trustees on.....

.....
Trustee

Charity information

The Parish of Abergavenny Parochial Church Council (the PCC) is a UK unincorporated charity
Charity Number 1137751.

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain land and buildings.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1.4 Incoming resources

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1. ACCOUNTING POLICIES (CONTD.)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets over their useful lives on the following basis:

Freehold properties : no depreciation charged

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the Statement of Financial Activities

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.7 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

1.9 Stocks

Stocks have been valued at the lower of cost or net realisable value.

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL
Notes to the Accounts
Year ended 31 December 2021

2. MONEY RAISING

Fund raising

	2021		2020	
	Proceeds £	Costs £	Net £	Net £
St. Mary's	3,867	1,105	2,762	3,081
Christchurch	870	173	697	1,814
Other Groups	113	-	113	251
	<u>4,850</u>	<u>1,278</u>	<u>3,572</u>	<u>5,146</u>
Bookstall	847	-	847	437
Christchurch Hall income	550	-	550	865
	<u>6,247</u>	<u>1,278</u>	<u>4,969</u>	<u>6,448</u>

3. PRIORY CENTRE & TITHE BARN

	2021		2020	
	Proceeds £	Costs £	Net £	Net £
Catering and Bar	2,092	1,445	647	1,212
Room Hire, Learning space and Tourist Centre	13,106	23,305	(10,199)	(10,551)
Facilities Co-ordinator salaries	-	18,283	(18,283)	(20,335)
	<u>15,198</u>	<u>43,033</u>	<u>(27,835)</u>	<u>(29,674)</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest	11	13
Car park rent and Prince of Wales Courtyard	13,880	12,525
Rental income -property Holywell Close	10,740	-
Income on investment encashed (from legacy)	2,567	-
	<u>27,198</u>	<u>12,538</u>

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL
Notes to the Accounts
Year ended 31 December 2021

	2021	2020
	£	£
5. MAINTENANCE OF SERVICES		
Remuneration of Organist	8,599	9,124
Candles, Wine and Wafers	235	1,159
Choir, Organ & Bells	1,689	230
Other Churches	2,144	5,070
	<u>12,667</u>	<u>15,583</u>

6. GENERAL PARISH EXPENSES		
	2021	2020
	£	£
Sundry expenditure	878	902
Clergy Leaving gifts and function	-	2,435
Singing Week	2,277	-
Printing and Stationery	274	533
Postage	494	344
Vicars PA	6,480	6,480
	<u>10,403</u>	<u>10,694</u>

7. MAINTENANCE OF CHURCHES		
	2021	2020
	£	£
Light and Heat	6,986	6,947
Insurance	4,434	3,483
General repairs	3,290	4,899
	<u>14,710</u>	<u>15,329</u>

8. MAINTENANCE OF OTHER PROPERTY		
	2021	2020
	£	£
Outgoings Vicarages:		
St Mary's	1,811	2,363
Holy Trinity	-	2,302
4 Holywell Close	5,378	4,005
Outgoings	521	2,065
Loan interest	1,350	3,697
Outgoings Christchurch Hall	630	438
Car park and Prince of Wales Courtyard	366	70
Garden of Rest	<u>10,056</u>	<u>14,940</u>

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL
Notes to the Accounts
Year ended 31 December 2021

	2021	2020
9. EXCEPTIONAL EXPENDITURE		
	£	£
North aisle roof	1,864	13,034
North Walkway	-	174
North Transept	1,110	-
Boilers	-	330
Chamber organ repairs	3,878	-
Tithe Barn electrical upgrade	4,656	4,128
Lewis Chapel roof	3,222	-
	<u>14,730</u>	<u>17,666</u>

The North roof works were funded by insurance claims made in respect of storm damage suffered spring 2020.

10. MISSION PARISH	£	£
Holywell Community	-	1,887
Donation shared Other Churches	60	-
Magazines, notices etc.	3,270	1,980
	<u>3,330</u>	<u>3,867</u>

11. FREEHOLD PROPERTIES	Cost	Estimated Value	Total
	£	£	£
4 Holywell Close, Abergavenny	260,889	-	260,889
The Priory Meadow, Abergavenny	-	25,000	25,000
Tithe Barn	76,752	-	76,752
	<u>337,641</u>	<u>25,000</u>	<u>362,641</u>

12. LOANS

Due within one year

Included within amounts due within 1 year are parishioners loans of £NIL (2020: £5,500) which are repayable upon demand.

Due after more than one year	2021	2020
	£	£
Loan re: Property Holywell Close	-	59,004
	<u>-</u>	<u>59,004</u>

The Loan for Holywell Close property was partially repaid in a previous year from the proceeds of a legacy, and subsequently repaid in full in Spring 2021 from the proceeds of a legacy bequeathed in 2020.

13. Funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund Balances at 31 December 2021 are represented by:			
Fixed assets	362,641	-	362,641
Current assets	104,100	-	104,100
Creditors:			
Amounts due within one year	(144)	-	(144)
	<u>466,597</u>	<u>-</u>	<u>466,597</u>

14. Trustees

Mrs M Pratt, the spouse of one of the trustees, received remuneration as Vicars PA during the year of £6,480 (2020:£6,480).

Mr S Pratt, the son of one of the trustees, received remuneration as an administrator at the Priory centre and Tithe barn during the year.

15. Employees

The average number of persons employed by the PCC during the year was 3. (2020: 3).

16. Related parties

There were no disclosable related party transactions during the year (2020 -none).

PARISH OF ABERGAVENNY PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report

Year ended 31 December 2021

Independent Examiner's Report to the Trustees of the Parish of Abergavenny Parochial Church Council

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 2 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my independent examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the independent examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. E. Lea FCA
Dorrell Oliver Limited
Linden House
Monk Street
Abergavenny
Monmouthshire
NP7 5NF

Date: April 2022