

REGISTERED COMPANY NUMBER: 07266300 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137747

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**BRIGHTHELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**BRIGHTELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8 to 9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 18</b>
<b>Detailed Statement of Financial Activities</b>	<b>19 to 20</b>

---

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives and aims The Trust is a company limited by guarantee, it was formed on 26 May 2010 and is a registered charity, number 1137747. Its objectives are:

1. The advancement of the Christian religion for the benefit of the public through the public worship of God according to the principles and usages of the United Reformed Church.
2. The advancement of education through the instruction of children and adults.
3. The promotion of other charitable purposes not inconsistent with the principles and usages of the United Reformed Church (URC).

**Public benefit**

The trustees confirm that they have given due regard to the Charity Commission guidance on public benefit while setting objectives and activities of the charity. The Trust continues to run Brighthelm Trading Limited which conducts activities which are not charitable, thus ensuring that the Trust is conducting charitable activities in line with its object and for the public benefit. Brighthelm Trading Limited covenants its profits back to Brighthelm Church and Community Centre Trust Limited as Gift Aid.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Brighthelm's key strategic objectives are:**

- Open our doors to more people, providing offices and meeting spaces to all kinds of organisations and community groups so that they can further their objectives
- Actively support organisations most closely aligned to our vision and ethos, both through partnerships and providing access at preferential rates to Brighthelm's excellent facilities
- Work to embed our vision, and the values underlying it, in the welcome that we provide to people of other faiths and none in everything we do
- Facilitate educational work and create other opportunities to promote Brighthelm's vision
- Provide a Christian presence in the city centre and develop fresh expressions of church that will bring our vision to life
- Maintain the financial health of Brighthelm allowing the building to be maintained and the vision to be delivered
- Actively govern the objectives of our mission and mission from both higher and lower engagement from trustees and staff.

**General overview of the year**

**Staffing:**

Katie Love remained the general manager in 2022, and the core staff from 2021 also remained. Our booking officer began her maternity leave on Christmas 2022, we will be recruiting for a replacement at the start of 2023. We hired a new evening and weekend worker, Farah, who settled in very quickly and demonstrated excellent customer service.

Due to demand we advertised for bank staff workers to help with evening and weekend events and we were successful in finding some great additions to our team.

**Room Hire:**

Some covid restrictions remained in place at the beginning of 2022, however this didn't stop the return of many well loved groups coming back to the centre. By the end of 2022 we hosted 3,188 events, it was wonderful to see the number of bookings in the centre return to pre pandemic figures.

We maintained the café area as a public space, allowing groups on site to hold informal meeting and break out groups in this area. Occasionally we allowed pop ups within the space, such as a second hand clothing market. We hosted an organisation called Breadwinners to use the space to support refugees seeking asylum through the selling of bread and cakes (this proved very popular with the staff!) Our fairtrade stall continued to sell ethical, fairtraded items, all of the above served to make the café space feel welcoming and provided a communal space for all coming to Brighthelm.

We hosted some large bookings in 2022, the largest being The Great Escape, 3 day music festival. Events also included Jing Massage who held regular, week long training session in the Auditorium. We held many evening Bachata social events, as well as a very successful Chocolate festival. It was a joy to see larger events returning to the centre after a long period of Covid restrictions.

Our regular groups also returned to the centre, including a range of support groups, Weight Watchers, Silver Strings, Varndean College, Achieve Together and many more. We are proud to host such a wide range of events that serve the community.

We were delighted to continue our relationship with Middle Street Primary School, as we hosted their children's Christmas performance.

**Office rental:**

We welcomed St Lukes Advice Service into Brighthelm in 2022. This organisation works with people in financial need. The charity support clients to complete benefit forms and provides great support to the city. They moved into 3 rooms on the first floor.



**BRIGHTHELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

Our largest third floor office was vacated in 2022, we were delighted to offer this space to Cascade Creative Recovery. This group works with people in recovery and hosts a range of therapeutic sessions from art groups to choir. This group was previously renting a smaller room and renting a meeting room to deliver its sessions. The third floor office is large enough for them to move their office and groups into the same space.

This move meant a first floor office was vacant, we decided to use the room as a room hire space due to demand and we have a tenant moving into the space in 2023.

We remained fully let for the rest of 2022.

In 2022 we worked with intensity on the safety and strategy for our garden area. We held many meetings with the police, council, other public spaces, planning and the tenants on ways we can enjoy the space whilst ensuring the safety of all. This work is ongoing.

We received a donation of £5,000 from the Bernard Sunley Foundation to go towards the fire doors.

We also received a grant for £500 from Sussex Police to go towards improving the CCTV in the garden.

We are very grateful for the two funders for this support to our centre.

**FINANCIAL REVIEW**

**Financial review**

The financial performance of Brighthelm Trading Limited was appreciably lower than budget, with a loss of £24,877.

Combined income across the Group was £295,998 in 2022 (2021: £319,894), which was inevitably down due to limited activity under restriction.

The balance sheet shows the value of the tangible assets to be £705,055 (2021: £772,063), which largely reflects Brighthelm's investment in the building with the increase being due to the lift refit. This will depreciate year on year, with the challenge to trustees and management being to maintain the building and fittings in excellent condition. The investment assets have reduced but have been revalued at £118,432 (2021: £140,509).

**Financial policy and outlook**

It is the policy of the trustees to cover all operational expenses with a combination of grants, fees, investments and fundraising income.

The deficit generated by Brighthelm Trading Limited was due in part to limitations remaining from the Covid pandemic, financial aid reduction and rising overheads. However, our income showed strong resilience and growth, and the trustees are positive about our future. Our income from room hire and tenancies increased from 2021, showing good signs of recovery.

The Trust also showed a deficit, although less than in 2021. In 2023 the trustees will be reviewing our accounting processes to enable a clearer accounting process.

With regard to their responsibilities, trustees are aware that any restricted donations must be used to fund the projects for which the money was raised.

**Investment policy and objectives**

The investments are managed by Quilter Cheviot Investment managers, and the portfolio continues to exclude fossil fuel investments as well as anything outside the policy of the United Reformed Church.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**FINANCIAL REVIEW**

**Reserves policy**

The Brighthelm is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities. In seeking to balance these priorities, the trustees have agreed that, it is prudent to hold a level of reserves that equates to 3 months of operational expenditure. 3 Months of operational reserves based on budgeted expenditure relate to requiring £73,466 in general reserves. As of 31 December 2022 there is £87,921 in general reserves. The future financial outlook is to pursue a policy of sustaining reserves, both by diversifying income generation and by continuing to effectively manage resources. The trustees made the decision to move the property to a designated fund in order to show the true operating reserves in the unrestricted fund.

The trustees are confident they have sufficient reserves for funding forthcoming commitments in the coming year. The Board of Trustees monitors the level of reserves and takes appropriate action if reserves fall outside the desired range.

With regard to the statutory duty of trustees to provide for redundancy costs in the unlikely event of Brighthelm needing to close, there is sufficient funding for these costs to be met from unrestricted funds.

**Risk assessment**

Trustees are aware of their responsibility to ensure that significant risks to which the Trust is exposed are identified, and to establish systems to manage those risks. The highest risk at present is to address the ongoing deficit, and progress will continue to be made to reduce this as explained elsewhere in the report.

**FUTURE PLANS**

It is intended to bring the operation to break even or better as soon as possible, and the trustees, together with the directors of Brighthelm Trading Limited, believe that this should be achievable in 2023 subject to caution regarding any continuing restrictions of varying degree for Covid.

Consideration will be given during 2023 towards any possible, realistic restructuring and usage of the Centre resources.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The Board of Trustees governs the Trust and meets at least four times a year to discuss and review strategy, planning, development and financial matters.

Brighthelm Trading Limited, a wholly owned subsidiary of the Trust, is governed by a management Board of Directors. The Board meets at least four times a year, and proceedings are made fully known to the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07266300 (England and Wales)

**Registered Charity number**

1137747

**Registered office**

Brighthelm Centre  
North Road  
Brighton  
East Sussex  
BN1 1YD

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Trustees**

J R Lane  
Rev R D Wood  
Mrs L A Mason  
A Probert (resigned 1/7/2022)  
Mrs D Harrison  
Rev G T Allan (appointed 17/1/2022)

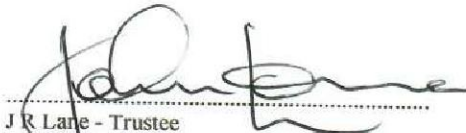
**Company Secretary**

Ms E A James

**Independent Examiner**

Shona Wardrop CA  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Approved by order of the board of trustees on 24/10/2023 and signed on its behalf by:

  
J R Lane - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BRIGHTHELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED**

---

**Independent examiner's report to the trustees of Brighthelm Church And Community Centre Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

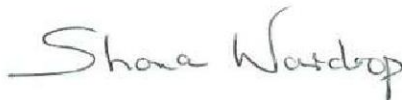
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shona Wardrop CA  
The Institute of Chartered Accountants of Scotland

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: .....24/10/23.....



**BRIGHTHELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

				2022	2021
	Notes	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,907	-	5,500	8,407
Other trading activities	2	111,693	-	-	111,693
Investment income	3	5,175	-	-	5,175
<b>Total</b>		<u>119,775</u>	<u>-</u>	<u>5,500</u>	<u>125,275</u>
<b>EXPENDITURE ON Charitable activities</b>					
Charitable activities		103,709	52,000	5,500	161,209
Other		1,584	-	-	1,584
<b>Total</b>		<u>105,293</u>	<u>52,000</u>	<u>5,500</u>	<u>162,793</u>
Net gains/(losses) on investments		(15,485)	-	-	(15,485)
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	12	(1,003)	(52,000)	-	(53,003)
		(421,524)	421,524	-	-
<b>Net movement in funds</b>		(422,527)	369,524	-	(53,003)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		628,880	284,833	1,329	915,042
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>206,353</u>	<u>654,357</u>	<u>1,329</u>	<u>862,039</u>
				<u>862,039</u>	<u>915,042</u>

The notes form part of these financial statements

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED (REGISTERED NUMBER: 07266300)**

**BALANCE SHEET**  
**31 DECEMBER 2022**

				2022	2021
	Notes	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	50,698	654,357	-	705,055
Investments	9	118,432	-	-	118,432
		169,130	654,357	-	823,487
<b>CURRENT ASSETS</b>					
Debtors	10	42,135	-	-	42,135
Cash at bank		7,686	-	1,329	9,015
		49,821	-	1,329	51,150
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,598)	-	-	(12,598)
<b>NET CURRENT ASSETS</b>		37,223	-	1,329	38,552
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		206,353	654,357	1,329	862,039
<b>NET ASSETS</b>		206,353	654,357	1,329	862,039
<b>FUNDS</b>	12				
Unrestricted funds				860,710	913,713
Restricted funds				1,329	1,329
<b>TOTAL FUNDS</b>				862,039	915,042

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

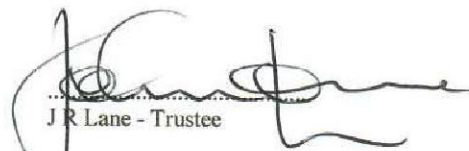
**BRIGHTELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED (REGISTERED NUMBER: 07266300)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/10/2023 and were signed on its behalf by:

  
J R Lane - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Preparation of consolidated financial statements**

The financial statements contain information about Brighthelm Church And Community Centre Trust Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

For legacies, entitlement is when the charity has been notified of an impending distribution of the legacy. At this point income is recognised. On occasion, legacies will be notified to the charity but it is not possible the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is categorised under the following headings:

- Costs of raising funds includes investment management fees, Brighthelm Grant Scheme, lettings fees, catering and volunteering

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

- Expenditure on charitable activities includes provision of community facilities, church costs and pre-school costs

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance, then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Fixtures and fittings	- 20% on reducing balance

Only individual Fixed Asset items costing more than £500 are capitalised.

**Fixed Asset Investments**

Investments which will not mature within 12 months of the Balance Sheet date are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted price. Any change in fair value is recognised in the statement of financial activities.

Cash on deposit and cash equivalents with a maturity of less than one year but more than three months which are held for investment purposes rather than to meet short-term cash commitments are recognised as current asset investments, initially at their transaction value and subsequently measured at their fair value as at the Balance Sheet date.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BRIGHTELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Rental income	<u>111,693</u>	<u>106,041</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Dividend - equities	2,506	2,351
Deposit account interest	18	-
Management charge	<u>2,651</u>	<u>2,651</u>
	<u>5,175</u>	<u>5,002</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	65,424	67,489
Deficit on disposal of fixed assets	1,584	-
Independent Examiners Fee	<u>2,350</u>	<u>2,350</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

During the year expenses amounting to £353 were reimbursed to 1 Trustee (2021: £266 to 1 Trustee).

**6. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	10,617	13,540
Social security costs	478	1,067
Other pension costs	<u>515</u>	<u>920</u>
	<u>11,610</u>	<u>15,527</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.



**BRIGHTHELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. STAFF COSTS - continued**

Key management personnel remuneration, which is split between the charity and the trading subsidiary, amounted to £42,698 (2021: £40,234).

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	3,137	-	-	3,137
Other trading activities	106,041	-	-	106,041
Investment income	<u>5,002</u>	<u>-</u>	<u>-</u>	<u>5,002</u>
<b>Total</b>	<u>114,180</u>	<u>-</u>	<u>-</u>	<u>114,180</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Charitable activities	<u>199,032</u>	<u>-</u>	<u>114</u>	<u>199,146</u>
Net gains on investments	<u>13,012</u>	<u>-</u>	<u>-</u>	<u>13,012</u>
<b>NET INCOME/(EXPENDITURE)</b>	(71,840)	-	(114)	(71,954)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>700,720</u>	<u>284,833</u>	<u>1,443</u>	<u>986,996</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>628,880</u>	<u>284,833</u>	<u>1,329</u>	<u>915,042</u>

**BRIGHTELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022	1,085,424	160,520	1,245,944
Disposals	-	(8,882)	(8,882)
At 31 December 2022	<u>1,085,424</u>	<u>151,638</u>	<u>1,237,062</u>
<b>DEPRECIATION</b>			
At 1 January 2022	379,067	94,814	473,881
Charge for year	52,000	13,424	65,424
Eliminated on disposal	-	(7,298)	(7,298)
At 31 December 2022	<u>431,067</u>	<u>100,940</u>	<u>532,007</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>654,357</u>	<u>50,698</u>	<u>705,055</u>
At 31 December 2021	<u>706,357</u>	<u>65,706</u>	<u>772,063</u>

**9. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>				
At 1 January 2022	1	135,027	5,481	140,509
Additions	-	26,653	-	26,653
Disposals	-	(32,295)	(950)	(33,245)
Revaluations	-	(15,485)	-	(15,485)
At 31 December 2022	<u>1</u>	<u>113,900</u>	<u>4,531</u>	<u>118,432</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>1</u>	<u>113,900</u>	<u>4,531</u>	<u>118,432</u>
At 31 December 2021	<u>1</u>	<u>135,027</u>	<u>5,481</u>	<u>140,509</u>

There were no investment assets outside the UK.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	1	135,027	5,481	140,509
Valuation in 2023	-	(21,127)	(950)	(22,077)
	<u>1</u>	<u>113,900</u>	<u>4,531</u>	<u>118,432</u>

The subsidiary undertaking comprises the 100% investment in Brighthelm Trading Limited. The company was incorporated on 18 December 2013 and commenced trading on 1 April 2014. At 31 December 2022 its aggregate capital and reserves was -£55,666 (2021: -£30,789). Due to the losses brought forward, no gift aid donation was made from the Trading subsidiary to the Trust.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	1,475	4,629
Other debtors	38,817	6,023
Prepayments and accrued income	<u>1,843</u>	<u>1,100</u>
	<u>42,135</u>	<u>11,752</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	432	723
VAT	1,012	3,475
Other creditors	7,632	5,946
Amounts owed to group undertakings	-	8,058
Accrued expenses	<u>3,522</u>	<u>5,815</u>
	<u>12,598</u>	<u>24,017</u>



**BRIGHTHELM CHURCH AND COMMUNITY CENTRE**  
**TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
Income and expenditure account	628,880	(1,003)	(421,524)	206,353
Capital appreciation fund	164,833	-	-	164,833
Designated repairs and maintenance fund	120,000	-	-	120,000
Designated property fund	-	(52,000)	421,524	369,524
	913,713	(53,003)	-	860,710
<b>Restricted funds</b>				
Nature for Nippers	1,329	-	-	1,329
<b>TOTAL FUNDS</b>	<u>915,042</u>	<u>(53,003)</u>	<u>-</u>	<u>862,039</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Income and expenditure account	119,775	(105,293)	(15,485)	(1,003)
Designated property fund	-	(52,000)	-	(52,000)
	119,775	(157,293)	(15,485)	(53,003)
<b>Restricted funds</b>				
Bernard Sunley Foundation	5,000	(5,000)	-	-
Sussex PCC	500	(500)	-	-
	5,500	(5,500)	-	-
<b>TOTAL FUNDS</b>	<u>125,275</u>	<u>(162,793)</u>	<u>(15,485)</u>	<u>(53,003)</u>

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
Income and expenditure account	700,720	(71,840)	628,880
Capital appreciation fund	164,833	-	164,833
Designated repairs and maintenance fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	985,553	(71,840)	913,713
<b>Restricted funds</b>			
Nature for Nippers	<u>1,443</u>	<u>(114)</u>	<u>1,329</u>
<b>TOTAL FUNDS</b>	<u>986,996</u>	<u>(71,954)</u>	<u>915,042</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Income and expenditure account	114,180	(199,032)	13,012	(71,840)
<b>Restricted funds</b>				
Nature for Nippers	-	(114)	-	(114)
<b>TOTAL FUNDS</b>	<u>114,180</u>	<u>(199,146)</u>	<u>13,012</u>	<u>(71,954)</u>

**Nature for Nippers**

These funds have designated to help raise funds for the improvements to be made to the Pre-School garden.

**Capital appreciation fund**

This fund represents the unrealised gains on revaluation of investment assets. The transfers in the year to the Income and Expenditure account relate to gains now realised on investment assets disposed of during the year.

**Designated repairs and maintenance fund**

Buildings belonging to the United Reformed Church undergo a Quinquennial Inspection every five years as the name suggests. The survey was conducted during 2015 by a chartered surveyor and a report has been produced detailing repairs and maintenance that needs to be conducted to the fabric of the building. Brighthelm had been last inspected in 2010 around the time the Brighthelm Trust was formed and the building was in poor repair. The new inspection shows that, at present, due to heavy expenditure from the reserves on both repairs and refurbishment the building is almost up to standard. This has now exhausted the Synod Capital Fund. Going forwards Trustees have designated a fund from unrestricted reserves of £120,000 on which there will be draws most likely starting with external works last undertaken in 2012 and further expenditure will be planned to meet the requirements of the 2015 Quinquennial inspection and maintain the building in its present state.

**BRIGHTELM CHURCH AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**14. THE UNITED REFORMED CHURCH (SOUTHERN SYNOD) LIMITED**

The United Reformed Church (Southern Synod) Limited is the freeholder of the building occupied by the Trust. During the year Brighthelm Church and Community Centre Limited made payments of £7,130 (2021: £12,951) in respect of contributions.

**15. BRIGHTELM TRADING LIMITED**

Subsidiary of the Trust

At the year end the Trust was owed £38,817 by the subsidiary (2021: owed to £8,057) which included £nil gift aid (2021: £nil). During the year expenses were recharged from the Trust to the trading subsidiary amounting to £35,510 (2021: £46,095) and from the trading subsidiary to the Trust amounting to £29,803 (2021: £27,039).