

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

England & Wales · Charity number 1137747

Details

Status Registered

Legal form Charitable company

Company number [07266300](#)

Registered 2010-09-03

Register [View on the Charity Commission register](#)

Contact

Address Brighthelm Church & Community Centr
North Road
Brighton
BN1 1YD

Phone 01273821512

Email info@brighthelm.org.uk

Website www.brighthelm.org.uk

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE PUBLIC WORSHIP OF GOD ACCORDING TO THE PRINCIPLES AND USAGES OF THE UNITED REFORMED CHURCH.2 THE ADVANCEMENT OF EDUCATION THROUGH THE INSTRUCTION OF CHILDREN OR ADULTS.3 THE PROMOTION OF OTHER CHARITABLE PURPOSES NOT INCONSISTENT WITH THE PRINCIPLES AND USAGES OF THE UNITED REFORMED CHURCH.

Activities: United Reformed ChurchVenueMeeting roomsCommunity cafeCommunity Garden

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£371,405	£437,694	-	-
2023-12-31	£194,719	£319,479	-	-
2022-12-31	£125,275	£162,793	-	-
2021-12-31	£114,180	£212,158	-	-
2020-12-31	£149,900	£211,935	-	-

Trustees

Name	Role	Appointed
Deirdre Harrison		2018-07-24
Graeme Thomas Allan		2022-01-17
Rev Andrew Fairchild		2024-09-26
Rev Martin Edward Knight		2024-05-24
Roger David Wood		2016-04-13

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

England & Wales - Charity number 1137747

Accounts

Charity registration number 1137747 (England and Wales)

Company registration number 07266300

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Lane Rev Roger Wood Deirdre Harrison Rev Graeme Allan Rev Andrew Fairchild Rev Martin Knight
Charity number (England and Wales)	1137747
Company number	07266300
Registered office	Brighthelm Centre North Road Brighton East Sussex BN1 1YD
Independent examiner	Michelle Westbury FCCA West & Berry Limited Nile House Nile Street Brighton BN1 1HW

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

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BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Trust are:

1. The advancement of the Christian religion for the benefit of the public through the public worship of God according to the principles and usage of the United Reformed Church.
2. The advancement of education through the instruction of children and adults.
3. The promotion of other charitable purposes not inconsistent with the principles and usages of the United Reformed Church (URC).

Brighthelm's key strategic objectives are:

- Open our doors to more people, providing offices and meeting spaces to all kinds of organisations and community groups so that they can further their objectives.
- Actively support organisations most closely aligned to our vision and ethos, both through partnerships and providing access at preferential rates to Brighthelm's excellent facilities.
- Work to embed our vision, and the values underlying it, in the welcome that we provide to people of other faiths and in everything we do.
- Facilitate educational work and create other opportunities to promote Brighthelm's vision.
- Provide a Christian presence in the city centre and develop fresh expressions of church that will bring our vision to life.
- Maintain the financial health of Brighthelm allowing the building to be maintained and the vision to be delivered.
- Actively govern the objectives of our mission and mission from both higher and lower engagement from trustees and staff.

Brighthelm's Values

"Brighthelm seeks to be a vibrant hub of hospitality, worship, learning, and action, pointing the way towards a world in which all living beings flourish together in the peace and love of God."

- **A broad welcome:** We will strive to be hospitable people, not only to customers but to each other. We will seek to build good relationships characterised by truthfulness, humility and reverence. Time spent well with others is time spent seeking our vision. We work together to overcome our prejudices
- **Reverence:** Going deeper than respect, we will regard others as 'holy' and look for goodness in others, expecting to find it. Reverence may or may not be related to a belief in God. It extends to animals, plants, and the global biosphere.
- **Co-operation:** We are one team, working together towards our vision. We will seek to avoid division but work collaboratively wherever possible and helping where we see a need.
- **Personal growth:** We are people who want to learn new skills and explore new ideas. Brighthelm will facilitate the personal growth of staff and volunteers, including through a programme of support and development.
- **Loving service:** We are here to help. Through our loving service, we build community and the flourishing of life. Brighthelm will be a safe place in which service can be offered without advantage being taken of the server's good-will.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Staffing:

Katie Love remained the General Manager in 2024 on a part time basis. We retained all of our staff and welcomed a few new bank staff to the team.

We benefited from a year of security/concierge via a company called SES. This provided a robust front of house role for the centre as well as instilling rules in the garden to prevent antisocial behaviour. This was very successful and effective and enabled our staff to work safely. It allowed us to provide a welcoming safe space to our customers. We are delighted to report that the garden has been a safe and beautiful place to be.

The Brighthelm Trust welcomed Rev Martin Knight as the chaplain to the Brighthelm Centre, who will drive forward our commitment to the advancement of the Christian religion through public engagement. This is alongside his role of pioneer minister for the LGBTQI+ communities in Brighton. Rev Knight became a board member in 2024.

Room Hire:

In 2024 we welcomed 107 different customers, over 70% of these were customers who had repeat bookings. Our room hire was down slightly from 2023, caused partly by not renting the Activities Hall in 2024 which caused limited availability at times. Additionally, it seemed that renting practices in the private sector had changed resulting in less bookings from those customers, as well as choosing to take less individual bookings such as birthday parties.

A new booking system introduced in 2024 has enabled us to gather statistical information on the types and the number of bookings. In 2024 and in alignment with Brighthelm objectives, the top three booking categories were church (booked by 3 different churches every Sunday in addition to our own URC congregation), charity meetings and events (organisations such as Cascade, Age UK and Impact Initiatives) and education (at least 5 classes every week including exercise, Seed talks, massage, art and music). In 2025 we will be able to evaluate numbers and usage in more detail and make comparisons year on year.

We held various weekend and evening events including the Great Escape Music Festival, The Chocolate Festival, Bachata Dance event, Wrestling and many more. We continued to have strong demand for evening events.

We continue to offer a safe space for recovery groups, including AA, NA, CA who hire space frequently. People in 12 step recovery make up one of the largest service user groups at Brighthelm.

As well as welcoming new statutory service customers such as the NHS, Sussex Police and Local Authority to our centre, non-statutory charities also hired space. The Village Food Bank providing Brighton's first LGBTQI+ food bank, Speak Out, delivering events for people with learning disabilities and Cascade, delivering interventions for people in recovery.

By the end of 2024 the Brighthelm Centre had rented out all spaces; Auditorium, Hanover Room, Chapel Room and Roof Room.

Office rental:

Brighthelm Centre is a thriving office building, our tenants bring a sense of community into the space and deliver outstanding work in the community. It is a Hub for the public worship of God (the Chapel), for education and for engaging with the community through the housing of charities.

New Tenants at Brighthelm in 2024:

Afrori Bookshop – an award winning bookshop specialising in BME Authors. The bookshop is also used as a space to educate, with speakers attending regularly. Brighthelm built a wall in the main foyer area, allowing the bookshop to be self-contained and to have the privacy they need to be able to deliver their service effectively. Whilst this was a substantial change from the former layout of the centre, the installation of the wall has created a better use of space, opening up the Foyer area as a potential information advice and guidance space for 2025.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Waterbear Music College remained in the Activities Hall, providing training rooms and a drum studio for their students. They have used the basements unused dressing rooms and Activities Hall to create a welcoming and professional space for their students. They have been a very welcome addition to the centre.

Queer Therapy Hub moved into 2 offices on the third floor, providing counselling and support services to the LGBTQI+ community in Brighton.

With improvements to the safety of the garden, we were able to welcome Wrap Space Nursery into the former pre school area of the garden. The nursery invested in this area to make it more child friendly and used the space daily in 2024.

We remained fully let for 2024, making our tenant list:

Speak Out – learning disability advocacy charity

Waterbear – music college

Private Counselling services x3

Queer Therapy Hub

Gems Wholesome Kitchen and Tina Cantina

Buddies Alterations

St Lukes Advice Service

Impact Initiatives – classes and intervention for older people

Pesticide Action Network

Cascade Creative Recovery – arts based classes for people in recovery

Art Therapy

Security:

As part of our ongoing security work in the garden, the heras fences remained installed in 2024. Alongside the concierge security contract, the garden has been a much improved and safe space. The reduction in access (main access is now via North Road only), as well as security monitoring enabled us to greatly reduce the antisocial behaviour compared to previous years. As a result the garden was a safe and enjoyable place to be. Fundraising began in 2024 for the installation of permanent gates and fence around the garden. This was undertaken by a local architect who enabled us to successfully receive planning permission for these works.

Financial review

It is the policy of the trustees to cover all operational expenses through a combination of grants, fees, investment income, and fundraising. Trustees are aware that any restricted donations must be used to fund the specific projects for which the money was raised.

In 2024, the deficit incurred by the Brighthelm Trust were due to necessary and extensive building works, alongside an increased demand for security measures that fell outside the original budget.

Unexpected costs included:

Water pump replacement: £7,000

Rewiring to ensure building regulation compliance: £25,000

Security interventions to protect the building and staff: £34,000

These unforeseen but essential works were approved by the Trustees as part of their commitment to ensuring the future viability and safety of the centre. As a result of these improvements, the building is now more compliant and secure, significantly reducing ongoing costs.

Looking forward, monthly building expenses in 2025 will be substantially lower, as daily on-site security is no longer required. This is expected to support greater financial resilience.

Despite the broader financial challenges facing the charitable sector, we are encouraged by growth in our Room Hire and Tenancy Income streams, both of which performed strongly throughout 2024.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

Brighthelm remains committed to utilising its resources in pursuit of charitable aims while ensuring prudent financial management. Trustees have agreed that a minimum of three months' operating expenditure should be held in general reserves to meet ongoing liabilities.

Based on the 2024 budget, this equates to:

£35,350 in payroll costs

£37,130 in other operational costs

Total minimum reserves required: £72,478

As of 31st December 2024, Brighthelm held £34,877 in general reserves, and a further £91,630 in the unrestricted investment fund, exceeding this threshold.

The trustees are confident that current reserves are sufficient to fund planned commitments in 2025. Reserves are reviewed regularly, with corrective actions taken if levels fall outside the agreed range.

In line with statutory duties, trustees confirm that sufficient unrestricted funds are available to cover redundancy liabilities, should the need arise.

Investment policy

Investment policy and objectives

Our investments are managed by Quilter Cheviot Investment Management. The portfolio aligns with the ethical investment policy of the United Reformed Church (URC), specifically excluding fossil fuels and other non-compliant sectors.

Major risks

Trustees are aware of their responsibility to ensure that significant risks to which the Trust is exposed are identified, and to establish systems to manage those risks. The highest risk at present is to address the ongoing deficit, and progress will continue to be made to reduce this as explained elsewhere in the report.

Plans for future periods

While a break-even position was not achieved in 2024, there are encouraging signs of growth across key income streams. The focus for 2025 and beyond is to restore balance and strengthen sustainability. Plans include:

Installation of a new secure entrance system, including an intercom, to safeguard staff and community users – the project will be tendered and part-funded by the URC Southern Synod. This will be the first phase to replacing railings around the perimeter, with further phases commencing in 2026.

Centre Manager standing down, with change in leadership focussing on:

- Full capacity hire of all spaces – focussing on hire that aligns with Brighthelm objectives, the enhancement of Christian religion, of education and engagement with other charities.
- Working with the URC to ensure Christian worship continues and grows.
- Reduction in monthly overheads.
- Staggered rent increases for tenants across 2025, introduced with care to maintain affordability.
- Room hire rates will remain fixed until 2026, in recognition of the challenges faced by charities and small local businesses.
- Maximising use of the Auditorium by building partnerships with both statutory and non-statutory organisations.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial resilience:

Due to the age and listed status of Brighthelm, unplanned costs are inevitable.

Trustees are confident that current reserves can absorb most future unforeseen building expenses.

Structure, governance and management

The charity is a company limited by guarantee, it was formed on 26 May 2010 and is a registered charity, number 1137747. The charity is controlled by its governing document, Memorandum and Articles of Association dated 21 May 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Lane

Rev Roger Wood

Deirdre Harrison

Rev Graeme Allan

Rev Andrew Fairchild

Rev Martin Knight

Lesley Mason

(Resigned 1 April 2024)

Recruitment and appointment of trustees

The United Reformed Church (URC) and its Synods follow a safer recruitment policy for all roles involving governance, including trustees. In accordance with the constitution, two trustees are appointed by the URC Southern Synod. These currently are John Lane and Deirdre Harrison, and if either should retire, the Synod will appoint a replacement.

The remaining trustees are appointed by Brighthelm Church meeting, which applies to all those currently serving.

The trustees' report was approved by the Board of Trustees.



John Lane

Trustee

Date: 23/09/2025

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Brighthelm Church and Community Centre Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

I report to the trustees on my examination of the financial statements of Brighthelm Church and Community Centre Trust Limited (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michelle Westbury FCCA

Michelle Westbury FCCA

West & Berry Limited
Nile House
Nile Street
Brighton
BN1 1HW
Date: 23/09/2025

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	4,321	18,157	-	18,157
Investments	4	367,084	176,562	-	176,562
Total income		371,405	194,719	-	194,719
Expenditure on:					
Raising funds	5	1,126	737	-	737
Charitable activities	6	436,568	217,173	1,329	218,502
Other expenditure	10	-	100,240	-	100,240
Total expenditure		437,694	318,150	1,329	319,479
Net gains/(losses) on investments	11	5,219	6,021	-	6,021
Net expenditure and movement in funds		(61,070)	(117,410)	(1,329)	(118,739)
Reconciliation of funds:					
Fund balances at 1 January 2024		743,300	860,710	1,329	862,039
Fund balances at 31 December 2024		682,230	743,300	-	743,300

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		595,354		651,921
Investments	14		91,630		94,866
			<u>686,984</u>		<u>746,787</u>
Current assets					
Debtors	15	13,218		21,525	
Cash at bank and in hand		13,700		23,497	
		<u>26,918</u>		<u>45,022</u>	
Creditors: amounts falling due within one year	17	(23,762)		(33,109)	
Net current assets			3,156		11,913
Total assets less current liabilities			690,140		758,700
Creditors: amounts falling due after more than one year	18		(7,910)		(15,400)
Net assets			<u>682,230</u>		<u>743,300</u>
The funds of the charity					
Unrestricted funds	21		682,230		743,300
			<u>682,230</u>		<u>743,300</u>

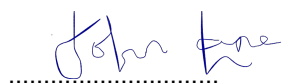
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23/09/2025



John Lane
Trustee

Company registration number 07266300 (England and Wales)

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Brighthelm Church and Community Centre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Brighthelm Centre, North Road, Brighton, East Sussex, BN1 1YD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Rental income is recognised in the period to which it relates.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,321	18,157

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	364,354	175,364
Income from unlisted investments	2,671	1,150
Interest receivable	59	48
	367,084	176,562

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	1,126	737

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Ministry Costs (National URC Trust Contribution)	13,752	12,500
Loss on sale of assets	1,018	743
Other ministry costs	1,381	-
	<u>16,151</u>	<u>13,243</u>
Share of support and governance costs (see note 7)		
Support	417,305	192,813
Governance	3,112	12,446
	<u>436,568</u>	<u>218,502</u>
Analysis by fund		
Unrestricted funds	436,568	217,173
Restricted funds	-	1,329
	<u>436,568</u>	<u>218,502</u>

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	141,276	-
Depreciation	56,541	64,391
Office costs	19,839	17,458
Premises costs	111,878	55,425
Rates and utilities	27,096	17,964
Insurances	15,534	13,197
Legal and professional	3,639	-
Marketing	8,920	3,620
Other staff costs	1,513	1,429
Other costs	21,372	10,967
Bank charges and interest	1,395	60
Bookkeeping	8,302	8,302
Governance costs	3,112	12,446
	<u>420,417</u>	<u>205,259</u>
Analysed between:		
Charitable activities	<u>420,417</u>	<u>205,259</u>

Included within governance costs are fees payable to the independent examiner of £2,500 + VAT (2023: £2,450 + VAT).

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 3 of them were reimbursed a total of £353 travelling and other expenses (2023 - one trustee was reimbursed £146).

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	9	-
Employment costs	2024	2023
	£	£
Wages and salaries	135,312	-
Social security costs	1,346	-
Other pension costs	4,618	-
	141,276	-

Total remuneration of key management personnel was £25,257.

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Exceptional items	-	100,240

At the end of 2023 the subsidiary trading company ceased trading and the charity took on the assets and liabilities of the company. Exceptional costs are the write off of the trading company's net deficit at 31 December 2023.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	5,219	6,021

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	1,085,424	160,558	1,245,982
Additions	-	991	991
Disposals	-	(8,757)	(8,757)
At 31 December 2024	1,085,424	152,792	1,238,216
Depreciation and impairment			
At 1 January 2024	483,067	110,994	594,061
Depreciation charged in the year	46,634	9,907	56,541
Eliminated in respect of disposals	-	(7,740)	(7,740)
At 31 December 2024	529,701	113,161	642,862
Carrying amount			
At 31 December 2024	555,723	39,631	595,354
At 31 December 2023	602,357	49,564	651,921

14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 January 2024	91,392	3,474	94,866
Additions	8,553	-	8,553
Valuation changes	5,217	-	5,217
Cash movements	-	(1,563)	(1,563)
Disposals	(15,443)	-	(15,443)
At 31 December 2024	89,719	1,911	91,630
Carrying amount			
At 31 December 2024	89,719	1,911	91,630
At 31 December 2023	91,392	3,474	94,866

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	11,041	18,826
Other debtors	-	581
Prepayments and accrued income	2,177	2,118
	<u>13,218</u>	<u>21,525</u>

16 Loans and overdrafts

	2024 £	2023 £
Other loans	16,252	24,000
	<u>16,252</u>	<u>24,000</u>
Payable within one year	8,342	8,600
Payable after one year	7,910	15,400
	<u>16,252</u>	<u>24,000</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	8,342	8,600
Other taxation and social security	2,064	1,895
Trade creditors	2,784	8,044
Other creditors	6,190	6,670
Accruals and deferred income	4,382	7,900
	<u>23,762</u>	<u>33,109</u>

18 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	7,910	15,400
	<u>7,910</u>	<u>15,400</u>

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,618	-
	<u>4,618</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
Nature for Nippers	1,329	(1,329)	-

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Property fund	602,357	-	(46,634)	-	-	555,723
Investment fund	94,866	-	(8,455)	-	5,219	91,630
General funds	46,077	371,405	(382,605)	-	-	34,877
	<u>743,300</u>	<u>371,405</u>	<u>(437,694)</u>	<u>-</u>	<u>5,219</u>	<u>682,230</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Property fund	369,524	-	(52,000)	284,833	-	602,357
Investment fund	-	-	-	88,845	6,021	94,866
Capital appreciation fund	164,833	-	-	(164,833)	-	-
Repairs and maintenance fund	120,000	-	-	(120,000)	-	-
General funds	206,353	194,719	(266,150)	(88,845)	-	46,077
	<u>860,710</u>	<u>194,719</u>	<u>(318,150)</u>	<u>-</u>	<u>6,021</u>	<u>743,300</u>

The designated property fund represents the net book value of leasehold property improvements.
The designated investment fund represents the value of fixed asset investments.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Related party transactions

The United Reformed Church (Southern Synod) Limited (URC) is a member of the charity and the freeholder of the building occupied by the Trust. During the year Brighthelm Church and Community Centre Limited made payments of £13,752 (2023: £12,500) in respect of contributions and received grants of £3,718 (2023: £16,572). During the year the charity also paid URC £1,382 (2023: £nil) to cover Rev. Martin Knight's (Trustee) expenses.

There were no other disclosable related party transactions during the year (2023 - none).

Tamper Verification

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File 1 of 2: Brightelm Church and Community Centre Trust Ltd accounts 31 December 2024.pdf

Signed By

Signer: John Lane (finance@brighthelm.org.uk)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Michelle Westbury (michelle@westandberry.co.uk)

Identity Check: Login with account

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Sep 4, 2025, 11:05:56 AM - Email notification sent to John Lane (finance@brighthelm.org.uk).

Sep 4, 2025, 11:05:56 AM - Email notification delivered to John Lane (finance@brighthelm.org.uk).

Sep 4, 2025, 11:36:43 AM - John Lane (finance@brighthelm.org.uk) opened the email notification (estimated), from 90.251.112.26.

Sep 4, 2025, 11:36:50 AM - John Lane (finance@brighthelm.org.uk) viewed the document(s), from 90.251.112.26.

Sep 23, 2025, 10:43:32 AM - John Lane (finance@brighthelm.org.uk) electronically signed or completed the document(s), from 51.155.57.157.

Sep 23, 2025, 10:43:53 AM - Email notification sent to Michelle Westbury (michelle@westandberry.co.uk).

Sep 23, 2025, 10:44:06 AM - Email notification delivered to Michelle Westbury (michelle@westandberry.co.uk).

Sep 23, 2025, 10:44:19 AM - Michelle Westbury (michelle@westandberry.co.uk) viewed the document(s), from 185.22.253.132.

Sep 23, 2025, 10:44:23 AM - Michelle Westbury (michelle@westandberry.co.uk) opened the email notification (estimated), from 185.22.253.132.

Sep 23, 2025, 10:44:41 AM - Michelle Westbury (michelle@westandberry.co.uk) electronically signed or completed the document(s), from 185.22.253.132.

END OF LOG

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

England & Wales - Charity number 1137747

Accounts

REGISTERED COMPANY NUMBER: 07266300 (England and Wales)
REGISTERED CHARITY NUMBER: 1137747

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 21

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims The Trust is a company limited by guarantee, it was formed on 26 May 2010 and is a registered charity, number 1137747. Its objectives are:

1. The advancement of the Christian religion for the benefit of the public through the public worship of God according to the principles and usages of the United Reformed Church.
2. The advancement of education through the instruction of children and adults.
3. The promotion of other charitable purposes not inconsistent with the principles and usages of the United Reformed Church (URC).

Public benefit

The trustees confirm that they have given due regard to the Charity Commission guidance on public benefit while setting objectives and activities of the charity. The Trust continues to run Brighthelm Trading Limited which conducts activities which are not charitable, thus ensuring that the Trust is conducting charitable activities in line with its object and for the public benefit. Brighthelm Trading Limited covenants its profits back to Brighthelm Church and Community Centre Trust Limited as Gift Aid.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Brighthelm's key strategic objectives are:

- Open our doors to more people, providing offices and meeting spaces to all kinds of organisations and community groups so that they can further their objectives
- Actively support organisations most closely aligned to our vision and ethos, both through partnerships and providing access at preferential rates to Brighthelm's excellent facilities
- Work to embed our vision, and the values underlying it, in the welcome that we provide to people of other faiths and none in everything we do
- Facilitate educational work and create other opportunities to promote Brighthelm's vision
- Provide a Christian presence in the city centre and develop fresh expressions of church that will bring our vision to life
- Maintain the financial health of Brighthelm allowing the building to be maintained and the vision to be delivered
- Actively govern the objectives of our mission and mission from both higher and lower engagement from trustees and staff.

General overview of the year

Staffing:

Katie Love remained the General Manager in 2023 and reduced to part time towards the end of the year. Our core staff remained, and our Booking Officer returned to her role after maternity leave. We welcomed an evening staff member, Ed, who delivers our evening and weekend events. We promoted Ewan to Building Manager to take on more compliance and health and safety responsibilities.

Towards the end of 2023 we introduced an external security/concierge role to the reception as a result of the antisocial behaviour that we have experienced. This has provided a robust front of house role for the centre, and we have benefited from this extra support.

Room Hire:

In 2023 we hosted 3,759 events, an 18% increase from 2022. We have enjoyed seeing our space return to full activity and welcomed a range of events and groups in the centre. We held two different weekend-long dance festivals, the Great Escape Music Festival, The Chocolate Festival, Jing Massage, Seed Talks, Wrestling and many more!

We continue to create a safe space for community groups, including AA, NA, CA and many more. We welcomed the return of NHS and Local Authority meetings also.

Alongside these bookings, we also released our Activities Hall to be rented privately by Waterbear Music College. We were able to relocate bookings into other rooms in the centre.

We also rented out our café area to Afrori Books, meaning that area is no longer available to rent or use as a communal space. Instead our foyer area was developed to enable visitors to meet there instead.

By the end of 2023 the Brighthelm Centre rent out the Auditorium, Hanover Room, Chapel Room and Roof Room.

Office rental:

Brighthelm Centre is a thriving office building, our tenants bring a sense of community into the space and deliver outstanding work in the community.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

In 2023 we welcomed Afrori Book into our former Café area. This highly regarded bookshop specialises in Black Authors and was awarded British Bookseller of the Year 2023. The bookshop is open for all to enjoy, and also serves coffee and cake.

Waterbear Music College moved into the Activities Hall, providing learning rooms and a drum studio for their students.

Impact Initiatives moved into the first floor office.

We remained fully let for the rest of 2023, making our tenant list:

Speak Out
Waterbear
Private Counselling services x4
Gems Wholesome Kitchen and Real Junk Food Project
Buddies Alterations
St Lukes Advice Service
Impact Initiatives
City Gate Church
Pesticide Action Network
Cascade Creative Recovery

Security:

In 2023 we tackled our historical antisocial behaviour issues. Due to concern of site safety for staff and customers we took several proactive security measures. With thanks to a grant from the United Reformed Church, we installed new CCTV to cover all sides of the building, with great clarity to enable us to distinguish faces. We installed temporary heras fencing across the openings to the garden on Queens Road and Church Street. Upon installation we hired security guards to patrol the area 24/7 for 2 weeks. This high impact approach enabled us to operate safely, and make sure that new measures were visible. After the 2 weeks, we maintained one security guard during weekday opening hours to act as site concierge, and to patrol the garden hourly. The result of the above measures resulted in 90% drop in antisocial behaviour.

We are planning to apply for planning permission to install gates on these open entrances on Queens Road and Church Street, and plan to maintain the concierge service into 2024.

The whole site, tenants, staff and customers have been delighted with the difference and improvements.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial review

Financial policy and outlook

It is the policy of the trustees to cover all operational expenses with a combination of grants, fees, investments and fundraising income.

The deficit generated by Brighthelm Trading Limited and the Brighthelm Trust were due to extensive building works conducted on the building throughout the year. The essential security measures were also a large expense that was outside of our projected budget.

The essential works to the centre have resulted in increased compliance and safety measures, making us more resilient for the future.

The trustees agreed in 2023 that changes to our accounting were essential to ensure compliance and longevity to the centre, and as a result agreed that from 2024 we will combine both Trust and Trading Company, which will save us money and unify our expenditure.

We were very pleased to see areas of significant growth in both our Room hire and Tenancy income, without reliance on any covid or related grants. We have plans for 2024 to further increase these income opportunities. We acknowledge that by investing in a range of essential building works we have operated with a low level of liquid capital, this has been managed appropriately with scheduling works appropriately. We additionally acknowledge the impact of merging our trading and trust has exceptionally impacted our accounts, however we are reassured that this is an exceptional charge and not one that reflects our operational viability.

On closure of the trading company, the trust took over the assets and liabilities of the company and wrote off the intercompany balance. This resulted in additional liabilities of £31,201 and an exceptional cost of £100,240. The trust achieved an operating surplus of £34,829 prior to the merger of the two entities which provides the trustees with confidence that the charity is recovering from a difficult few years. The trustees are confident that operating through a single entity will result in reduced costs and greater transparency over the finances.

At 31st December 2023 the charity had £46,077 in unrestricted funds as well as £94,866 in realisable investments. The focus of 2024 will be increasing the amount of working capital available to the charity.

With regard to their responsibilities, trustees are aware that any restricted donations must be used to fund the projects for which the money was raised.

Investment policy and objectives

The investments are managed by Quilter Cheviot Investment managers, and the portfolio continues to exclude fossil fuel investments as well as anything outside the policy of the United Reformed Church.

Reserves policy

The Brighthelm is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities. In seeking to balance these priorities, the trustees have agreed that, it is prudent to hold a level of reserves that equates to 3 months of operational expenditure. 3 Months of operational reserves based on budgeted expenditure relate to requiring £81,259 in general reserves. As of 31 December 2022 there is £91,379 in general reserves. The future financial outlook is to pursue a policy of sustaining reserves, both by diversifying income generation and by continuing to effectively manage resources. The trustees made the decision to move the property to a designated fund in order to show the true operating reserves in the unrestricted fund.

The trustees are confident they have sufficient reserves for funding forthcoming commitments in the coming year. The Board of Trustees monitors the level of reserves and takes appropriate action if reserves fall outside the desired range.

With regard to the statutory duty of trustees to provide for redundancy costs in the unlikely event of Brighthelm needing to close, there is sufficient funding for these costs to be met from unrestricted funds.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Risk assessment

Trustees are aware of their responsibility to ensure that significant risks to which the Trust is exposed are identified, and to establish systems to manage those risks. The highest risk at present is to address the ongoing deficit, and progress will continue to be made to reduce this as explained elsewhere in the report.

FUTURE PLANS

It is intended to bring the operation to break even or better as soon as possible. Whilst this wasn't achieved in 2023, the signs of growth across income streams is encouraging. The trustees have agreed the merger of Trust and Trading Company, and in 2023 hired Agutter Finances to take on our bookkeeping and financial oversight. They have begun with an investigation into our VAT responsibilities and have already proved themselves very capable in supporting Brighthelm into a fiscally reliable situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Board of Trustees governs the Trust and meets at least four times a year to discuss and review strategy, planning, development and financial matters.

Brighthelm Trading Limited, a wholly owned subsidiary of the Trust, is governed by a management Board of Directors. The Board meets at least four times a year, and proceedings are made fully known to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07266300 (England and Wales)

Registered Charity number

1137747

Registered office

Brighthelm Centre
North Road
Brighton
East Sussex
BN1 1YD

Trustees

J R Lane
Rev R D Wood
Mrs L A Mason
Mrs D Harrison
Rev G T Allan

Company Secretary

Ms E A James

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Dr Shona Wardrop CA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 16 October 2024 and signed on its behalf by:

J R Lane - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

Independent examiner's report to the trustees of Brighthelm Church And Community Centre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona Wardrop CA
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

29 October 2024

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

					2023	2022
	Notes	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies		18,157	-	-	18,157	8,407
Other trading activities	2	175,364	-	-	175,364	111,693
Investment income	3	1,198	-	-	1,198	5,175
Total		<u>194,719</u>	<u>-</u>	<u>-</u>	<u>194,719</u>	<u>125,275</u>
EXPENDITURE ON						
Charitable activities						
Charitable activities	4	165,910	52,000	1,329	219,239	162,793
Other	7	100,240	-	-	100,240	-
Total		<u>266,150</u>	<u>52,000</u>	<u>1,329</u>	<u>319,479</u>	<u>162,793</u>
Net gains/(losses) on investments		<u>6,021</u>	<u>-</u>	<u>-</u>	<u>6,021</u>	<u>(15,485)</u>
NET INCOME/(EXPENDITURE)		(65,410)	(52,000)	(1,329)	(118,739)	(53,003)
RECONCILIATION OF FUNDS						
Total funds brought forward		206,353	654,357	1,329	862,039	915,042
TOTAL FUNDS CARRIED FORWARD		<u>140,943</u>	<u>602,357</u>	<u>-</u>	<u>743,300</u>	<u>862,039</u>

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET
31 DECEMBER 2023

					2023	2022
	Notes	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	12	49,564	602,357	-	651,921	705,055
Investments	13	94,866	-	-	94,866	118,432
		<u>144,430</u>	<u>602,357</u>	<u>-</u>	<u>746,787</u>	<u>823,487</u>
CURRENT ASSETS						
Debtors	14	21,525	-	-	21,525	42,135
Cash at bank and in hand		<u>23,497</u>	<u>-</u>	<u>-</u>	<u>23,497</u>	<u>9,015</u>
		45,022	-	-	45,022	51,150
CREDITORS						
Amounts falling due within one year	15	(33,109)	-	-	(33,109)	(12,598)
NET CURRENT ASSETS		<u>11,913</u>	<u>-</u>	<u>-</u>	<u>11,913</u>	<u>38,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		156,343	602,357	-	758,700	862,039
CREDITORS						
Amounts falling due after more than one year	16	(15,400)	-	-	(15,400)	-
NET ASSETS		<u>140,943</u>	<u>602,357</u>	<u>-</u>	<u>743,300</u>	<u>862,039</u>
FUNDS	18					
Unrestricted funds:						
Income and expenditure account					46,077	206,353
Capital appreciation fund					-	164,833
Designated repairs and maintenance fund					-	120,000
Designated property fund					602,357	369,524
Designated investment fund					94,866	-
					<u>743,300</u>	<u>860,710</u>
Restricted funds					<u>-</u>	<u>1,329</u>
TOTAL FUNDS					<u>743,300</u>	<u>862,039</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET - continued
31 DECEMBER 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2024 and were signed on its behalf by:

J R Lane - Trustee

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Brighthelm Church And Community Centre Trust Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

For legacies, entitlement is when the charity has been notified of an impending distribution of the legacy. At this point income is recognised. On occasion, legacies will be notified to the charity but it is not possible the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is categorised under the following headings:

- Costs of raising funds includes investment management fees, Brighthelm Grant Scheme, lettings fees, catering and volunteering

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Expenditure

- Expenditure on charitable activities includes provision of community facilities, church costs and pre-school costs

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance, then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Fixtures and fittings	- 20% on reducing balance

Only individual Fixed Asset items costing more than £500 are capitalised.

Fixed Asset Investments

Investments which will not mature within 12 months of the Balance Sheet date are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted price. Any change in fair value is recognised in the statement of financial activities.

Cash on deposit and cash equivalents with a maturity of less than one year but more than three months which are held for investment purposes rather than to meet short-term cash commitments are recognised as current asset investments, initially at their transaction value and subsequently measured at their fair value as at the Balance Sheet date.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Rental income	175,364	111,693

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividend - equities	1,150	2,506
Deposit account interest	48	18
Management charge	-	2,651
	1,198	5,175

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	13,980	205,259	219,239

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	-	11,610
Investment management fees	737	1,599
Ministry Costs (National URC Trust Contribution)	12,500	7,130
Bad debts	-	785
Loss on sale of assets	743	1,584
	13,980	22,708

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Charitable activities	192,813	12,446	205,259

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. OTHER

	2023	2022
	£	£
Exceptional items	100,240	-

At the end of 2023, the subsidiary trading company ceased trading and the trust took on the assets and liabilities of the company. Exceptional costs are the write off of the trading company's net deficit at 31 December 2023.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	64,391	65,424
Deficit on disposal of fixed assets	743	1,584
Independent Examiners Fee	2,450	2,350

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year expenses amounting to £146 were reimbursed to 1 Trustee (2022: £353 to 1 Trustee).

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	-	10,617
Social security costs	-	478
Other pension costs	-	515
	-	11,610

The average monthly number of employees during the year was as follows:

	2023	2022
Admin	-	6

No employees received emoluments in excess of £60,000.

No staff costs were recharged from the trading subsidiary to the trust during 2023.

Key management personnel remuneration, which is split between the charity and the trading subsidiary, amounted to £NIL (2022: £42,698).

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,907	-	5,500	8,407
Other trading activities	111,693	-	-	111,693
Investment income	5,175	-	-	5,175
Total	<u>119,775</u>	<u>-</u>	<u>5,500</u>	<u>125,275</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	<u>105,293</u>	<u>52,000</u>	<u>5,500</u>	<u>162,793</u>
Net gains/(losses) on investments	<u>(15,485)</u>	<u>-</u>	<u>-</u>	<u>(15,485)</u>
NET INCOME/(EXPENDITURE)	<u>(1,003)</u>	<u>(52,000)</u>	<u>-</u>	<u>(53,003)</u>
Transfers between funds	<u>(421,524)</u>	<u>421,524</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(422,527)</u>	<u>369,524</u>	<u>-</u>	<u>(53,003)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>628,880</u>	<u>284,833</u>	<u>1,329</u>	<u>915,042</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>206,353</u></u>	<u><u>654,357</u></u>	<u><u>1,329</u></u>	<u><u>862,039</u></u>

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	1,085,424	151,638	1,237,062
Additions	-	12,000	12,000
Disposals	-	(3,080)	(3,080)
At 31 December 2023	1,085,424	160,558	1,245,982
DEPRECIATION			
At 1 January 2023	431,067	100,940	532,007
Charge for year	52,000	12,391	64,391
Eliminated on disposal	-	(2,337)	(2,337)
At 31 December 2023	483,067	110,994	594,061
NET BOOK VALUE			
At 31 December 2023	602,357	49,564	651,921
At 31 December 2022	654,357	50,698	705,055

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE				
At 1 January 2023	1	113,900	4,531	118,432
Additions	-	12,222	-	12,222
Disposals	(1)	(40,117)	(1,057)	(41,175)
Revaluations	-	5,387	-	5,387
At 31 December 2023	-	91,392	3,474	94,866
NET BOOK VALUE				
At 31 December 2023	-	91,392	3,474	94,866
At 31 December 2022	1	113,900	4,531	118,432

There were no investment assets outside the UK.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	1	135,027	5,481	140,509
Valuation in 2023	-	(21,127)	(950)	(22,077)
Valuation in 2024	(1)	(22,508)	(1,057)	(23,566)
	<u>-</u>	<u>91,392</u>	<u>3,474</u>	<u>94,866</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	18,826	1,475
Other debtors	581	38,817
Prepayments and accrued income	2,118	1,843
	<u>21,525</u>	<u>42,135</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 17)	8,600	-
Trade creditors	8,044	432
Social security and other taxes	1,826	-
VAT	69	1,012
Other creditors	6,670	7,632
Accrued expenses	7,900	3,522
	<u>33,109</u>	<u>12,598</u>

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 17)	15,400	-

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	8,600	-
Amounts falling between one and two years:		
Other loans - 1-2 years	15,400	-

18. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
Income and expenditure account	206,353	(71,431)	(88,845)	46,077
Capital appreciation fund	164,833	-	(164,833)	-
Designated repairs and maintenance fund	120,000	-	(120,000)	-
Designated property fund	369,524	(52,000)	284,833	602,357
Designated investment fund	-	6,021	88,845	94,866
	860,710	(117,410)	-	743,300
Restricted funds				
Nature for Nippers	1,329	(1,329)	-	-
TOTAL FUNDS	862,039	(118,739)	-	743,300

BRIGHTELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income and expenditure account	194,719	(266,150)	-	(71,431)
Designated property fund	-	(52,000)	-	(52,000)
Designated investment fund	-	-	6,021	6,021
	194,719	(318,150)	6,021	(117,410)
Restricted funds				
Nature for Nippers	-	(1,329)	-	(1,329)
TOTAL FUNDS	<u>194,719</u>	<u>(319,479)</u>	<u>6,021</u>	<u>(118,739)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
Income and expenditure account	628,880	(1,003)	(421,524)	206,353
Capital appreciation fund	164,833	-	-	164,833
Designated repairs and maintenance fund	120,000	-	-	120,000
Designated property fund	-	(52,000)	421,524	369,524
	913,713	(53,003)	-	860,710
Restricted funds				
Nature for Nippers	1,329	-	-	1,329
TOTAL FUNDS	<u>915,042</u>	<u>(53,003)</u>	<u>-</u>	<u>862,039</u>

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income and expenditure account	119,775	(105,293)	(15,485)	(1,003)
Designated property fund	-	(52,000)	-	(52,000)
	<u>119,775</u>	<u>(157,293)</u>	<u>(15,485)</u>	<u>(53,003)</u>
Restricted funds				
Bernard Sunley Foundation	5,000	(5,000)	-	-
Sussex PCC	500	(500)	-	-
	<u>5,500</u>	<u>(5,500)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>125,275</u>	<u>(162,793)</u>	<u>(15,485)</u>	<u>(53,003)</u>

Nature for Nippers

These funds have designated to help raise funds for the improvements to be made to the Pre-School garden.

There are two designated funds which set aside non-current assets in order to clearly and more accurately show the liquid funds available to the charity -

Designated property fund

This fund represents the year end Net Book Value of the Leasehold Property Improvements

Designated investments fund

This fund represents year end valuation of the realisable investments held by brokers.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

20. THE UNITED REFORMED CHURCH (SOUTHERN SYNOD) LIMITED

The United Reformed Church (Southern Synod) Limited is the freeholder of the building occupied by the Trust. During the year Brighthelm Church and Community Centre Limited made payments of £12,500 (2022: £7,130) in respect of contributions.

**BRIGHTELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

21. BRIGHTELM TRADING LIMITED

Subsidiary of the Trust

The trading subsidiary ceased to trade on 31st December 2023 at which point the Trust took ownership of the trading company's assets and liabilities. This included writing off the intercompany balance of £96,067 owed to the Trust.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

England & Wales - Charity number 1137747

Accounts

REGISTERED COMPANY NUMBER: 07266300 (England and Wales)
REGISTERED CHARITY NUMBER: 1137747

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

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BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims The Trust is a company limited by guarantee, it was formed on 26 May 2010 and is a registered charity, number 1137747. Its objectives are:

1. The advancement of the Christian religion for the benefit of the public through the public worship of God according to the principles and usages of the United Reformed Church.
2. The advancement of education through the instruction of children and adults.
3. The promotion of other charitable purposes not inconsistent with the principles and usages of the United Reformed Church (URC).

Public benefit

The trustees confirm that they have given due regard to the Charity Commission guidance on public benefit while setting objectives and activities of the charity. The Trust continues to run Brighthelm Trading Limited which conducts activities which are not charitable, thus ensuring that the Trust is conducting charitable activities in line with its object and for the public benefit. Brighthelm Trading Limited covenants its profits back to Brighthelm Church and Community Centre Trust Limited as Gift Aid.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Brighthelm's key strategic objectives are:

- Open our doors to more people, providing offices and meeting spaces to all kinds of organisations and community groups so that they can further their objectives
- Actively support organisations most closely aligned to our vision and ethos, both through partnerships and providing access at preferential rates to Brighthelm's excellent facilities
- Work to embed our vision, and the values underlying it, in the welcome that we provide to people of other faiths and none in everything we do
- Facilitate educational work and create other opportunities to promote Brighthelm's vision
- Provide a Christian presence in the city centre and develop fresh expressions of church that will bring our vision to life
- Maintain the financial health of Brighthelm allowing the building to be maintained and the vision to be delivered
- Actively govern the objectives of our mission and mission from both higher and lower engagement from trustees and staff.

General overview of the year

Staffing:

Katie Love remained the general manager in 2022, and the core staff from 2021 also remained. Our booking officer began her maternity leave on Christmas 2022, we will be recruiting for a replacement at the start of 2023. We hired a new evening and weekend worker, Farah, who settled in very quickly and demonstrated excellent customer service.

Due to demand we advertised for bank staff workers to help with evening and weekend events and we were successful in finding some great additions to our team.

Room Hire:

Some covid restrictions remained in place at the beginning of 2022, however this didn't stop the return of many well loved groups coming back to the centre. By the end of 2022 we hosted 3,188 events, it was wonderful to see the number of bookings in the centre return to pre pandemic figures.

We maintained the café area as a public space, allowing groups on site to hold informal meeting and break out groups in this area. Occasionally we allowed pop ups within the space, such as a second hand clothing market. We hosted an organisation called Breadwinners to use the space to support refugees seeking asylum through the selling of bread and cakes (this proved very popular with the staff!) Our fairtrade stall continued to sell ethical, fairtraded items, all of the above served to make the café space feel welcoming and provided a communal space for all coming to Brighthelm.

We hosted some large bookings in 2022, the largest being The Great Escape, 3 day music festival. Events also included Jing Massage who held regular, week long training session in the Auditorium. We held many evening Bachata social events, as well as a very successful Chocolate festival. It was a joy to see larger events returning to the centre after a long period of Covid restrictions.

Our regular groups also returned to the centre, including a range of support groups, Weight Watchers, Silver Strings, Varndean College, Achieve Together and many more. We are proud to host such a wide range of events that serve the community.

We were delighted to continue our relationship with Middle Street Primary School, as we hosted their children's Christmas performance.

Office rental:

We welcomed St Lukes Advice Service into Brighthelm in 2022. This organisation works with people in financial need. The charity support clients to complete benefit forms and provides great support to the city. They moved into 3 rooms on the first floor.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Our largest third floor office was vacated in 2022, we were delighted to offer this space to Cascade Creative Recovery. This group works with people in recovery and hosts a range of therapeutic sessions from art groups to choir. This group was previously renting a smaller room and renting a meeting room to deliver its sessions. The third floor office is large enough for them to move their office and groups into the same space.

This move meant a first floor office was vacant, we decided to use the room as a room hire space due to demand and we have a tenant moving into the space in 2023.

We remained fully let for the rest of 2022.

In 2022 we worked with intensity on the safety and strategy for our garden area. We held many meetings with the police, council, other public spaces, planning and the tenants on ways we can enjoy the space whilst ensuring the safety of all. This work is ongoing.

We received a donation of £5,000 from the Bernard Sunley Foundation to go towards the fire doors.

We also received a grant for £500 from Sussex Police to go towards improving the CCTV in the garden.

We are very grateful for the two funders for this support to our centre.

FINANCIAL REVIEW

Financial review

The financial performance of Brighthelm Trading Limited was appreciably lower than budget, with a loss of £24,877.

Combined income across the Group was £295,998 in 2022 (2021: £319,894), which was inevitably down due to limited activity under restriction.

The balance sheet shows the value of the tangible assets to be £705,055 (2021: £772,063), which largely reflects Brighthelm's investment in the building with the increase being due to the lift refit. This will depreciate year on year, with the challenge to trustees and management being to maintain the building and fittings in excellent condition. The investment assets have reduced but have been revalued at £118,432 (2021: £140,509).

Financial policy and outlook

It is the policy of the trustees to cover all operational expenses with a combination of grants, fees, investments and fundraising income.

The deficit generated by Brighthelm Trading Limited was due in part to limitations remaining from the Covid pandemic, financial aid reduction and rising overheads. However, our income showed strong resilience and growth, and the trustees are positive about our future. Our income from room hire and tenancies increased from 2021, showing good signs of recovery.

The Trust also showed a deficit, although less than in 2021. In 2023 the trustees will be reviewing our accounting processes to enable a clearer accounting process.

With regard to their responsibilities, trustees are aware that any restricted donations must be used to fund the projects for which the money was raised.

Investment policy and objectives

The investments are managed by Quilter Cheviot Investment managers, and the portfolio continues to exclude fossil fuel investments as well as anything outside the policy of the United Reformed Church.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Reserves policy

The Brighthelm is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities. In seeking to balance these priorities, the trustees have agreed that, it is prudent to hold a level of reserves that equates to 3 months of operational expenditure. 3 Months of operational reserves based on budgeted expenditure relate to requiring £73,466 in general reserves. As of 31 December 2022 there is £87,921 in general reserves. The future financial outlook is to pursue a policy of sustaining reserves, both by diversifying income generation and by continuing to effectively manage resources. The trustees made the decision to move the property to a designated fund in order to show the true operating reserves in the unrestricted fund.

The trustees are confident they have sufficient reserves for funding forthcoming commitments in the coming year. The Board of Trustees monitors the level of reserves and takes appropriate action if reserves fall outside the desired range.

With regard to the statutory duty of trustees to provide for redundancy costs in the unlikely event of Brighthelm needing to close, there is sufficient funding for these costs to be met from unrestricted funds.

Risk assessment

Trustees are aware of their responsibility to ensure that significant risks to which the Trust is exposed are identified, and to establish systems to manage those risks. The highest risk at present is to address the ongoing deficit, and progress will continue to be made to reduce this as explained elsewhere in the report.

FUTURE PLANS

It is intended to bring the operation to break even or better as soon as possible, and the trustees, together with the directors of Brighthelm Trading Limited, believe that this should be achievable in 2023 subject to caution regarding any continuing restrictions of varying degree for Covid.

Consideration will be given during 2023 towards any possible, realistic restructuring and usage of the Centre resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Board of Trustees governs the Trust and meets at least four times a year to discuss and review strategy, planning, development and financial matters.

Brighthelm Trading Limited, a wholly owned subsidiary of the Trust, is governed by a management Board of Directors. The Board meets at least four times a year, and proceedings are made fully known to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07266300 (England and Wales)

Registered Charity number

1137747

Registered office

Brighthelm Centre
North Road
Brighton
East Sussex
BN1 1YD

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

J R Lane
Rev R D Wood
Mrs L A Mason
A Probert (resigned 1/7/2022)
Mrs D Harrison
Rev G T Allan (appointed 17/1/2022)

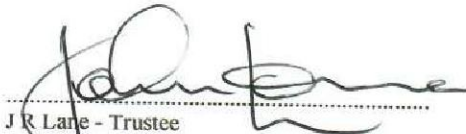
Company Secretary

Ms E A James

Independent Examiner

Shona Wardrop CA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 24/10/2023 and signed on its behalf by:


J R Lane - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

Independent examiner's report to the trustees of Brighthelm Church And Community Centre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

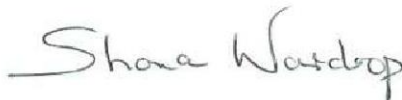
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shona Wardrop CA
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 24/10/23.....

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

				2022	2021
	Notes	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,907	-	5,500	8,407
Other trading activities	2	111,693	-	-	111,693
Investment income	3	5,175	-	-	5,175
Total		<u>119,775</u>	<u>-</u>	<u>5,500</u>	<u>125,275</u>
EXPENDITURE ON Charitable activities					
Charitable activities		103,709	52,000	5,500	161,209
Other		1,584	-	-	1,584
Total		<u>105,293</u>	<u>52,000</u>	<u>5,500</u>	<u>162,793</u>
Net gains/(losses) on investments		(15,485)	-	-	(15,485)
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(1,003)	(52,000)	-	(53,003)
		(421,524)	421,524	-	-
Net movement in funds		(422,527)	369,524	-	(53,003)
RECONCILIATION OF FUNDS					
Total funds brought forward		628,880	284,833	1,329	915,042
TOTAL FUNDS CARRIED FORWARD		<u>206,353</u>	<u>654,357</u>	<u>1,329</u>	<u>862,039</u>
					<u>915,042</u>

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET
31 DECEMBER 2022

				2022	2021
	Notes	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £
FIXED ASSETS					
Tangible assets	8	50,698	654,357	-	705,055
Investments	9	118,432	-	-	118,432
		169,130	654,357	-	823,487
CURRENT ASSETS					
Debtors	10	42,135	-	-	42,135
Cash at bank		7,686	-	1,329	9,015
		49,821	-	1,329	51,150
CREDITORS					
Amounts falling due within one year	11	(12,598)	-	-	(12,598)
NET CURRENT ASSETS		37,223	-	1,329	38,552
TOTAL ASSETS LESS CURRENT LIABILITIES		206,353	654,357	1,329	862,039
NET ASSETS		206,353	654,357	1,329	862,039
FUNDS	12				
Unrestricted funds				860,710	913,713
Restricted funds				1,329	1,329
TOTAL FUNDS				862,039	915,042

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

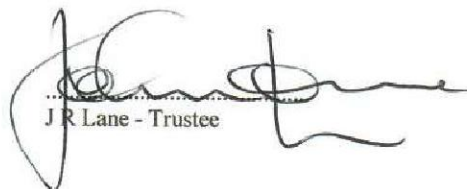
The notes form part of these financial statements

BRIGHTELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/10/2023 and were signed on its behalf by:


J R Lane - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Brighthelm Church And Community Centre Trust Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

For legacies, entitlement is when the charity has been notified of an impending distribution of the legacy. At this point income is recognised. On occasion, legacies will be notified to the charity but it is not possible the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is categorised under the following headings:

- Costs of raising funds includes investment management fees, Brighthelm Grant Scheme, lettings fees, catering and volunteering

1. ACCOUNTING POLICIES - continued

Expenditure

- Expenditure on charitable activities includes provision of community facilities, church costs and pre-school costs

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance, then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Fixtures and fittings	- 20% on reducing balance

Only individual Fixed Asset items costing more than £500 are capitalised.

Fixed Asset Investments

Investments which will not mature within 12 months of the Balance Sheet date are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted price. Any change in fair value is recognised in the statement of financial activities.

Cash on deposit and cash equivalents with a maturity of less than one year but more than three months which are held for investment purposes rather than to meet short-term cash commitments are recognised as current asset investments, initially at their transaction value and subsequently measured at their fair value as at the Balance Sheet date.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BRIGHTELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rental income	<u>111,693</u>	<u>106,041</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividend - equities	2,506	2,351
Deposit account interest	18	-
Management charge	<u>2,651</u>	<u>2,651</u>
	<u>5,175</u>	<u>5,002</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	65,424	67,489
Deficit on disposal of fixed assets	1,584	-
Independent Examiners Fee	<u>2,350</u>	<u>2,350</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year expenses amounting to £353 were reimbursed to 1 Trustee (2021: £266 to 1 Trustee).

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	10,617	13,540
Social security costs	478	1,067
Other pension costs	<u>515</u>	<u>920</u>
	<u>11,610</u>	<u>15,527</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. STAFF COSTS - continued

Key management personnel remuneration, which is split between the charity and the trading subsidiary, amounted to £42,698 (2021: £40,234).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated property fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3,137	-	-	3,137
Other trading activities	106,041	-	-	106,041
Investment income	<u>5,002</u>	<u>-</u>	<u>-</u>	<u>5,002</u>
Total	<u>114,180</u>	<u>-</u>	<u>-</u>	<u>114,180</u>
 EXPENDITURE ON				
Charitable activities				
Charitable activities	<u>199,032</u>	<u>-</u>	<u>114</u>	<u>199,146</u>
 Net gains on investments	<u>13,012</u>	<u>-</u>	<u>-</u>	<u>13,012</u>
 NET INCOME/(EXPENDITURE)	(71,840)	-	(114)	(71,954)
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>700,720</u>	<u>284,833</u>	<u>1,443</u>	<u>986,996</u>
 TOTAL FUNDS CARRIED FORWARD	<u>628,880</u>	<u>284,833</u>	<u>1,329</u>	<u>915,042</u>

**BRIGHTELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	1,085,424	160,520	1,245,944
Disposals	-	(8,882)	(8,882)
At 31 December 2022	1,085,424	151,638	1,237,062
DEPRECIATION			
At 1 January 2022	379,067	94,814	473,881
Charge for year	52,000	13,424	65,424
Eliminated on disposal	-	(7,298)	(7,298)
At 31 December 2022	431,067	100,940	532,007
NET BOOK VALUE			
At 31 December 2022	654,357	50,698	705,055
At 31 December 2021	706,357	65,706	772,063

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE				
At 1 January 2022	1	135,027	5,481	140,509
Additions	-	26,653	-	26,653
Disposals	-	(32,295)	(950)	(33,245)
Revaluations	-	(15,485)	-	(15,485)
At 31 December 2022	1	113,900	4,531	118,432
NET BOOK VALUE				
At 31 December 2022	1	113,900	4,531	118,432
At 31 December 2021	1	135,027	5,481	140,509

There were no investment assets outside the UK.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	1	135,027	5,481	140,509
Valuation in 2023	-	(21,127)	(950)	(22,077)
	<u>1</u>	<u>113,900</u>	<u>4,531</u>	<u>118,432</u>

The subsidiary undertaking comprises the 100% investment in Brighthelm Trading Limited. The company was incorporated on 18 December 2013 and commenced trading on 1 April 2014. At 31 December 2022 its aggregate capital and reserves was -£55,666 (2021: -£30,789). Due to the losses brought forward, no gift aid donation was made from the Trading subsidiary to the Trust.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,475	4,629
Other debtors	38,817	6,023
Prepayments and accrued income	<u>1,843</u>	<u>1,100</u>
	<u>42,135</u>	<u>11,752</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	432	723
VAT	1,012	3,475
Other creditors	7,632	5,946
Amounts owed to group undertakings	-	8,058
Accrued expenses	<u>3,522</u>	<u>5,815</u>
	<u>12,598</u>	<u>24,017</u>

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
Income and expenditure account	628,880	(1,003)	(421,524)	206,353
Capital appreciation fund	164,833	-	-	164,833
Designated repairs and maintenance fund	120,000	-	-	120,000
Designated property fund	-	(52,000)	421,524	369,524
	913,713	(53,003)	-	860,710
Restricted funds				
Nature for Nippers	1,329	-	-	1,329
TOTAL FUNDS	<u>915,042</u>	<u>(53,003)</u>	<u>-</u>	<u>862,039</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income and expenditure account	119,775	(105,293)	(15,485)	(1,003)
Designated property fund	-	(52,000)	-	(52,000)
	119,775	(157,293)	(15,485)	(53,003)
Restricted funds				
Bernard Sunley Foundation	5,000	(5,000)	-	-
Sussex PCC	500	(500)	-	-
	5,500	(5,500)	-	-
TOTAL FUNDS	<u>125,275</u>	<u>(162,793)</u>	<u>(15,485)</u>	<u>(53,003)</u>

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
Income and expenditure account	700,720	(71,840)	628,880
Capital appreciation fund	164,833	-	164,833
Designated repairs and maintenance fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	985,553	(71,840)	913,713
Restricted funds			
Nature for Nippers	<u>1,443</u>	<u>(114)</u>	<u>1,329</u>
TOTAL FUNDS	<u>986,996</u>	<u>(71,954)</u>	<u>915,042</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income and expenditure account	114,180	(199,032)	13,012	(71,840)
Restricted funds				
Nature for Nippers	-	(114)	-	(114)
TOTAL FUNDS	<u>114,180</u>	<u>(199,146)</u>	<u>13,012</u>	<u>(71,954)</u>

Nature for Nippers

These funds have designated to help raise funds for the improvements to be made to the Pre-School garden.

Capital appreciation fund

This fund represents the unrealised gains on revaluation of investment assets. The transfers in the year to the Income and Expenditure account relate to gains now realised on investment assets disposed of during the year.

Designated repairs and maintenance fund

Buildings belonging to the United Reformed Church undergo a Quinquennial Inspection every five years as the name suggests. The survey was conducted during 2015 by a chartered surveyor and a report has been produced detailing repairs and maintenance that needs to be conducted to the fabric of the building. Brighthelm had been last inspected in 2010 around the time the Brighthelm Trust was formed and the building was in poor repair. The new inspection shows that, at present, due to heavy expenditure from the reserves on both repairs and refurbishment the building is almost up to standard. This has now exhausted the Synod Capital Fund. Going forwards Trustees have designated a fund from unrestricted reserves of £120,000 on which there will be draws most likely starting with external works last undertaken in 2012 and further expenditure will be planned to meet the requirements of the 2015 Quinquennial inspection and maintain the building in its present state.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

14. THE UNITED REFORMED CHURCH (SOUTHERN SYNOD) LIMITED

The United Reformed Church (Southern Synod) Limited is the freeholder of the building occupied by the Trust. During the year Brighthelm Church and Community Centre Limited made payments of £7,130 (2021: £12,951) in respect of contributions.

15. BRIGHTHELM TRADING LIMITED

Subsidiary of the Trust

At the year end the Trust was owed £38,817 by the subsidiary (2021: owed to £8,057) which included £nil gift aid (2021: £nil). During the year expenses were recharged from the Trust to the trading subsidiary amounting to £35,510 (2021: £46,095) and from the trading subsidiary to the Trust amounting to £29,803 (2021: £27,039).

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

England & Wales - Charity number 1137747

Accounts

REGISTERED COMPANY NUMBER: 07266300 (England and Wales)
REGISTERED CHARITY NUMBER: 1137747

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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Notes to the Financial Statements	10 to 18

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims The Trust is a company limited by guarantee, it was formed on 26 May 2010 and is a registered charity, number 1137747. Its objectives are:

1. The advancement of the Christian religion for the benefit of the public through the public worship of God according to the principles and usages of the United Reformed Church.
2. The advancement of education through the instruction of children and adults.
3. The promotion of other charitable purposes not inconsistent with the principles and usages of the United Reformed Church (URC).

Public benefit

The trustees confirm that they have given due regard to the Charity Commission guidance on public benefit while setting objectives and activities of the charity. The Trust continues to run Brighthelm Trading Limited which conducts activities which are not charitable, thus ensuring that the Trust is conducting charitable activities in line with its object and for the public benefit. Brighthelm Trading Limited covenants its profits back to Brighthelm Church and Community Centre Trust Limited as Gift Aid.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Brighthelm's key strategic objectives are:

- Open our doors to more people, providing offices and meeting spaces to all kinds of organisations and community groups so that they can further their objectives
- Actively support organisations most closely aligned to our vision and ethos, both through partnerships and providing access at preferential rates to Brighthelm's excellent facilities
- Work to embed our vision, and the values underlying it, in the welcome that we provide to people of other faiths and none in everything we do
- Facilitate educational work and create other opportunities to promote Brighthelm's vision - Provide a Christian presence in the city centre and develop fresh expressions of church that will bring our vision to life
- Maintain the financial health of Brighthelm allowing the building to be maintained and the vision to be delivered
- Actively govern the objectives of our mission and mission from both higher and lower engagement from trustees and staff.

Rev Alex Mabbs left Brighthelm in Q3 of 2021. He was instrumental in the operational and strategic mission for Brighthelm, especially in supporting the general manager through many changes. Brighthelm would like to thank Rev Alex Mabbs for all that he brought to Brighthelm. The trustees continue to deliver a monthly communion service for our congregation, and held a missional away day in response to Alex's departure to ensure that Brighthelm remains an open, welcoming place of worship.

General overview of the year

The start of 2021 continued to be restricted with Covid affecting our capacity. In Quarter 1 we had 10 different groups using the building for meetings, by Quarter 2 this had increased to 32. By the end of 2021 we had over 90 different organisations booking at Brighthelm.

The furlough scheme ended in September 2021, we begun a consultation period with our furloughed staff in August. As we closed our café in 2020, our barista found alternative work and left us in July 2021. 2 members of staff also found other employment and when restrictions lifted in September, we welcomed back our bookings officer and our maintenance officer. We operated as a team of 6 staff for the remainder of 2021. Katie Love remained the general manager throughout 2021.

We continued to accommodate a wide range of support groups, from alcohol and drug groups to youth groups. We were also able to donate our space to local schools, including Brighton College. We were able to host their year 8 performance that would have been cancelled due to covid restrictions in the school. We also partnered with Middle Street Primary School to support their year 6 end of term performance, which was very rewarding given that many of those children had spent much of year 6 online. Furthering our mission of the advancement of education, we partnered with Free University, who were able to deliver some of their seminars in our space.

We remained fully let for all of 2021, with the new tenants from 2020 settling into the centre very well. The plant stories kitchen collaboration continued in the kitchen and the redesigned café area allows Brighthelm customers to benefit from the café area, whilst brining their own tea and coffee. This has created a friendly collaborative feel to the centre, giving more tenants and customers the chance to get to know eachother.

We provided some security services to relieve the antisocial behaviour in the garden area, to allow us to welcome markets and events back into the space safely.

Tenants

In 2021 our tenants included:

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

City Gate Church
Buddies Tailoring
Cascade Recovery
Arch Healthcare
Speak out
Together Co
Counsellors x 3
Pesticide Action Network
Community Radio
Plant Stories Kitchen

Brighthelm seeks to rent out office space at a fair rent, discounted for Christian, environmental and charitable entities. Community Centre, Rooms and Spaces Room hire is operated by Brighthelm Trading Limited on the same basis as our tenanted space.

The Auditorium continued to be used for conferences, theatre, political and campaign meetings, and other social events. Most notably we hosted the World Transformed conference in September 2021. We also hosted weddings, massage training and concerts, showing the return of larger events and customer confidence.

Over 80% of room hire was made by charities or local support groups, such as Alcoholic Anonymous, Weight Watchers. We were proud to be able to remain open to essential groups when restrictions allowed us and to build back into larger capacity, mostly evident through Quarter 2 and 3. This was hampered by further Covid restrictions by the end of the year.

We began work on furthering our mission and strategic plan, agreeing to a theme of restoration for 2022.

FINANCIAL REVIEW

Financial review

The financial performance of Brighthelm Trading Limited was appreciably lower than budget, with a profit of £3,619, which was inevitable due to the Covid 19 pandemic and resultant restrictions.

Combined income across the Group was £319,894 in 2021 (2020: £373,545), which was inevitably down due to limited activity under restriction.

The balance sheet shows the value of the tangible assets to be £772,063 (2021: £839,552), which largely reflects Brighthelm's investment in the building with the increase being due to the lift refit. This will depreciate year on year, with the challenge to trustees and management being to maintain the building and fittings in excellent condition. The investment assets have reduced but have been revalued at £140,509 (£134,291).

Financial policy and outlook

It is the policy of the trustees to cover all operational expenses with a combination of grants, fees, investments and fundraising income.

The profit of £3,619 generated by Brighthelm Trading Limited was worse than expected but it is anticipated that the result in 2022 will be positive, subject to any continuing Covid 19 restrictions. Similarly, the result for the Trust is anticipated to be positive, albeit with the same caveat.

In regard to their responsibilities, trustees are aware that any restricted donations must be used to fund the projects for which the money was raised.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

Investment policy and objectives

The investments are managed by Quilter Cheviot Investment managers, and the portfolio continues to exclude fossil fuel investments as well as anything outside the policy of the United Reformed Church.

Reserves policy

The Brighthelm is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities. In seeking to balance these priorities, the trustees have agreed that, it is prudent to hold a level of reserves that equates to 3 months of operational expenditure. 3 Months of operational reserves based on budgeted expenditure relate to requiring £93,615 in general reserves. As of 31 December 2021 there is £141,660 in general reserves. The future financial outlook is to pursue a policy of sustaining reserves, both by diversifying income generation and by continuing to effectively manage resources. The trustees are confident they have sufficient reserves for funding forthcoming commitments in the coming year. The Board of Trustees monitors the level of reserves and takes appropriate action if reserves fall outside the desired range

With regard to the statutory duty of trustees to provide for redundancy costs in the unlikely event of Brighthelm needing to close, there is sufficient funding for these costs to be met from unrestricted funds.

Risk assessment

Trustees are aware of their responsibility to ensure that significant risks to which the Trust is exposed are identified, and to establish systems to manage those risks. The highest risk at present is to address the ongoing deficit, and progress will continue to be made to reduce this as explained elsewhere in the report.

FUTURE PLANS

It is intended to bring the operation to break even or better as soon as possible, and the trustees, together with the directors of Brighthelm Trading Limited, believe that this should be achievable in 2022 at the latest, bearing in mind the continuing restrictions of varying degrees for Covid 19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Board of Trustees governs the Trust and meets at least four times a year to discuss and review strategy, planning, development and financial matters.

Brighthelm Trading Limited, a wholly owned subsidiary of the Trust, is governed by a management Board of Directors. The Board meets at least four times a year, and proceedings are made fully known to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07266300 (England and Wales)

Registered Charity number

1137747

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Registered office

Brighthelm Centre
North Road
Brighton
East Sussex
BN1 1YD

Trustees

J R Lane
Rev A D Mabbs (resigned 31/7/2021)
Rev R D Wood
Mrs L A Mason
A Probert
Mrs D Harrison
G T Allan (appointed 17/1/2022)

Company Secretary

Ms E A James

Independent Examiner

P J Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 18th October 2022 and signed on its behalf by:

J R Lane - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

Independent examiner's report to the trustees of Brighthelm Church And Community Centre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

26th October 2022

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,137	-	3,137	367
Charitable activities					
Charitable activities		-	-	-	12,500
Other trading activities	2	106,041	-	106,041	105,966
Investment income	3	5,002	-	5,002	6,067
Other income		-	-	-	25,000
Total		<u>114,180</u>	<u>-</u>	<u>114,180</u>	<u>149,900</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		199,032	114	199,146	214,478
Net gains/(losses) on investments		<u>13,012</u>	<u>-</u>	<u>13,012</u>	<u>(6,261)</u>
NET INCOME/(EXPENDITURE)		(71,840)	(114)	(71,954)	(70,839)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>985,553</u>	<u>1,443</u>	<u>986,996</u>	<u>1,057,835</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>913,713</u></u>	<u><u>1,329</u></u>	<u><u>915,042</u></u>	<u><u>986,996</u></u>

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	772,063	-	772,063	839,552
Investments	9	140,509	-	140,509	134,291
		<u>912,572</u>	<u>-</u>	<u>912,572</u>	<u>973,843</u>
CURRENT ASSETS					
Debtors	10	11,752	-	11,752	65,901
Cash at bank		13,406	1,329	14,735	6,781
		<u>25,158</u>	<u>1,329</u>	<u>26,487</u>	<u>72,682</u>
CREDITORS					
Amounts falling due within one year	11	(24,017)	-	(24,017)	(59,529)
NET CURRENT ASSETS		<u>1,141</u>	<u>1,329</u>	<u>2,470</u>	<u>13,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>913,713</u>	<u>1,329</u>	<u>915,042</u>	<u>986,996</u>
NET ASSETS		<u>913,713</u>	<u>1,329</u>	<u>915,042</u>	<u>986,996</u>
FUNDS	12				
Unrestricted funds				913,713	985,553
Restricted funds				1,329	1,443
TOTAL FUNDS				<u>915,042</u>	<u>986,996</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET - continued
31ST DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th October 2022 and were signed on its behalf by:

J R Lane - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Brighthelm Church And Community Centre Trust Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

For legacies, entitlement is when the charity has been notified of an impending distribution of the legacy. At this point income is recognised. On occasion, legacies will be notified to the charity but it is not possible the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is categorised under the following headings:

1. ACCOUNTING POLICIES - continued

Expenditure

- Costs of raising funds includes investment management fees, Brighthelm Grant Scheme, lettings fees, catering and volunteering
- Expenditure on charitable activities includes provision of community facilities, church costs and pre-school costs

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance, then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|--------------------------|------------------------------|
| Improvements to property | - Over the term of the lease |
| Fixtures and fittings | - 20% on reducing balance |

Only individual Fixed Asset items costing more than £500 are capitalised.

Fixed Asset Investments

Investments which will not mature within 12 months of the Balance Sheet date are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted price. Any change in fair value is recognised in the statement of financial activities.

Cash on deposit and cash equivalents with a maturity of less than one year but more than three months which are held for investment purposes rather than to meet short-term cash commitments are recognised as current asset investments, initially at their transaction value and subsequently measured at their fair value as at the Balance Sheet date.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Rental income	106,041	78,341
Sundry income	-	27,625
	<u>106,041</u>	<u>105,966</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividend - equities	2,351	4,461
Management charge	2,651	1,606
	<u>5,002</u>	<u>6,067</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	67,489	61,383
Independent Examiners Fee	2,350	2,250
	<u>70,839</u>	<u>63,633</u>

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

During the year expenses amounting to £266 were reimbursed to 1 Trustee (2020: £432 to 2 Trustees).

6. STAFF COSTS

	2021 £	2020 £
Wages and salaries	13,540	24,461
Social security costs	1,067	1,858
Other pension costs	920	1,740
	<u>15,527</u>	<u>28,059</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Admin	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration, which is split between the charity and the trading subsidiary, amounted to £40,234 (2020: £38,037).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367	-	367
Charitable activities			
Charitable activities	12,500	-	12,500
Other trading activities	105,966	-	105,966
Investment income	6,067	-	6,067
Other income	25,000	-	25,000
Total	<u>149,900</u>	<u>-</u>	<u>149,900</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	211,935	2,543	214,478

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(6,261)	-	(6,261)
NET INCOME/(EXPENDITURE)	(68,296)	(2,543)	(70,839)

RECONCILIATION OF FUNDS

Total funds brought forward	1,053,849	3,986	1,057,835
TOTAL FUNDS CARRIED FORWARD	<u>985,553</u>	<u>1,443</u>	<u>986,996</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021 and 31st December 2021	1,085,424	160,520	1,245,944
DEPRECIATION			
At 1st January 2021	327,067	79,325	406,392
Charge for year	52,000	15,489	67,489
At 31st December 2021	379,067	94,814	473,881
NET BOOK VALUE			
At 31st December 2021	706,357	65,706	772,063
At 31st December 2020	758,357	81,195	839,552

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE				
At 1st January 2021	1	125,005	9,285	134,291
Additions	-	52,477	-	52,477
Disposals	-	(55,467)	(3,804)	(59,271)
Revaluations	-	13,012	-	13,012
	<u>1</u>	<u>135,027</u>	<u>5,481</u>	<u>140,509</u>
NET BOOK VALUE				
At 31st December 2021	<u>1</u>	<u>135,027</u>	<u>5,481</u>	<u>140,509</u>
At 31st December 2020	<u>1</u>	<u>125,005</u>	<u>9,285</u>	<u>134,291</u>

There were no investment assets outside the UK.

Cost or valuation at 31st December 2021 is represented by:

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
Valuation in 2022	<u>1</u>	<u>135,027</u>	<u>5,481</u>	<u>140,509</u>

The subsidiary undertaking comprises the 100% investment in Brighthelm Trading Limited. The company was incorporated on 18 December 2013 and commenced trading on 1 April 2014. At 31 December 2021 its aggregate capital and reserves was -£30,789 (2020: -£34,408). Due to the losses brought forward, no gift aid donation was made from the Trading subsidiary to the Trust.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,629	1,060
Amounts owed by group undertakings	-	42,094
Other debtors	6,023	-
VAT	-	21,657
Prepayments and accrued income	1,100	1,090
	<u>11,752</u>	<u>65,901</u>

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	723	49,655
VAT	3,475	-
Other creditors	5,946	3,560
Amounts owed to group undertakings	8,058	-
Accrued expenses	5,815	6,314
	<u>24,017</u>	<u>59,529</u>

12. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
Income and expenditure account	700,720	(71,840)	628,880
Capital appreciation fund	164,833	-	164,833
Designated repairs and maintenance fund	120,000	-	120,000
	<u>985,553</u>	<u>(71,840)</u>	<u>913,713</u>
Restricted funds			
Nature for Nippers	1,443	(114)	1,329
	<u>986,996</u>	<u>(71,954)</u>	<u>915,042</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Income and expenditure account	114,180	(199,032)	13,012	(71,840)
Restricted funds				
Nature for Nippers	-	(114)	-	(114)
	<u>114,180</u>	<u>(199,146)</u>	<u>13,012</u>	<u>(71,954)</u>

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
Income and expenditure account	769,016	(68,296)	700,720
Capital appreciation fund	164,833	-	164,833
Designated repairs and maintenance fund	120,000	-	120,000
	<u>1,053,849</u>	<u>(68,296)</u>	<u>985,553</u>
Restricted funds			
Community Grant Scheme	2,486	(2,486)	-
Nature for Nippers	1,500	(57)	1,443
	<u>3,986</u>	<u>(2,543)</u>	<u>1,443</u>
TOTAL FUNDS	<u>1,057,835</u>	<u>(70,839)</u>	<u>986,996</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income and expenditure account	149,900	(211,935)	(6,261)	(68,296)
Restricted funds				
Community Grant Scheme	-	(2,486)	-	(2,486)
Nature for Nippers	-	(57)	-	(57)
	<u>-</u>	<u>(2,543)</u>	<u>-</u>	<u>(2,543)</u>
TOTAL FUNDS	<u>149,900</u>	<u>(214,478)</u>	<u>(6,261)</u>	<u>(70,839)</u>

Community Grant Scheme

These funds were donated by a benefactor to help fund meetings for small community groups and fledgling charities that do not yet possess the funds to meet at Brighthelm and added to by funds raised by Brighthelm Trust from a number of fundraising activities. Grants were awarded via an application process that involved applicants submitting their proposals to a subgroup of the Trustee Board. Awards were made quarterly with the express purpose of supporting excellent initiatives during start up with the expressed desire that these groups should grow and become regular customers of Brighthelm when better developed.

Nature for Nippers

These funds have designated to help raise funds for the improvements to be made to the Pre-School garden.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Capital appreciation fund

This fund represents the unrealised gains on revaluation of investment assets. The transfers in the year to the Income and Expenditure account relate to gains now realised on investment assets disposed of during the year.

Designated repairs and maintenance fund

Buildings belonging to the United Reformed Church undergo a Quinquennial Inspection every five years as the name suggests. The survey was conducted during 2015 by a chartered surveyor and a report has been produced detailing repairs and maintenance that needs to be conducted to the fabric of the building. Brighthelm had been last inspected in 2010 around the time the Brighthelm Trust was formed and the building was in poor repair. The new inspection shows that, at present, due to heavy expenditure from the reserves on both repairs and refurbishment the building is almost up to standard. This has now exhausted the Synod Capital Fund. Going forwards Trustees have designated a fund from unrestricted reserves of £120,000 on which there will be draws most likely starting with external works last undertaken in 2012 and further expenditure will be planned to meet the requirements of the 2015 Quinquennial inspection and maintain the building in its present state.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

14. THE UNITED REFORMED CHURCH (SOUTHERN SYNOD) LIMITED

The United Reformed Church (Southern Synod) Limited is the freeholder of the building occupied by the Trust. During the year Brighthelm Church and Community Centre Limited made payments of £12,951 (2020: £34,734) in respect of contributions.

15. BRIGHTHELM TRADING LIMITED

Subsidiary of the Trust

At the year end the Trust owed the subsidiary £8,057 (2020: was owed £42,094) which included £nil gift aid (2020: £nil). During the year expenses were recharged from the Trust to the trading subsidiary amounting to £46,095 (2020: £64,412) and payments made in relation to these of £46,095 (2020: £64,412).

BRIGHTHELM CHURCH AND COMMUNITY CENTRE TRUST LIMITED

England & Wales - Charity number 1137747

Accounts

REGISTERED COMPANY NUMBER: 07266300 (England and Wales)
REGISTERED CHARITY NUMBER: 1137747

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust is a company limited by guarantee, it was formed on 26 May 2010 and is a registered charity, number 1137747.

Its objectives are:

1. The advancement of the Christian religion for the benefit of the public through the public worship of God according to the principles and usages of the United Reformed Church.
2. The advancement of education through the instruction of children and adults.
3. The promotion of other charitable purposes not inconsistent with the principles and usages of the United Reformed Church (URC).

Public benefit

The trustees confirm that they have given due regard to the Charity Commission guidance on public benefit while setting objectives and activities of the charity. The Trust continues to run Brighthelm Trading Limited which conducts activities which are not charitable, thus ensuring that the Trust is conducting charitable activities in line with its object and for the public benefit. Brighthelm Trading Limited covenants its profits back to Brighthelm Church and Community Centre Trust Limited as Gift Aid.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Brighthelm's key strategic objectives are:

- Open our doors to more people, providing offices and meeting spaces to all kinds of organisations and community groups so that they can further their objectives
- Actively support organisations most closely aligned to our vision and ethos, both through partnerships and providing access at preferential rates to Brighthelm's excellent facilities
- Work to embed our vision, and the values underlying it, in the welcome that we provide to people of other faiths and none in everything we do
- Facilitate educational work and create other opportunities to promote Brighthelm's vision
- Provide a Christian presence in the city centre and develop fresh expressions of church that will bring our vision to life
- Maintain the financial health of Brighthelm allowing the building to be maintained and the vision to be delivered
- Actively govern the objectives of our mission and mission from both higher and lower engagement from trustees and staff.

Rev Alex Mabbs continues as Minister at Brighthelm and has a mandate from the Southern Synod of the URC to encourage faith, focussed on a Christ-centred call to live lightly on the planet whilst lessening our environmental impact. Additionally he acts as the 'Green Apostle' for the Southern Synod in promoting environmental issues throughout the Synod.

He continues to minister to the congregation of Brighthelm URC, which meets for Holy Communion once a month and for prayer weekly on Tuesdays.

General overview of the year

The start of 2020 proved to be busy, with many booking and events taking place. However, by March 2020 we were forced to close our doors in response to the Covid 19 pandemic. We placed all staff on furlough in April 2020.

The trustees took the opportunity of the lockdown to instruct a complete, much needed, re-fit of the lift, which took 2 months to carry out.

As restrictions slowly lifted, the Centre allowed support groups and other groups that were exempt to hire rooms.

Towards the third quarter of 2020 the trustees agreed a slight change in activity within the Centre, and the first floor meeting rooms were changed in usage from meeting space to office space. As a result, we were able to welcome Arch Healthcare, who deliver their home visiting service from the Centre, Cascade Creative Recovery, who bring writing groups, choirs and dependency support groups, a private counselling service and a local tailors.

In the third quarter the trustees also decided to close the café, due to the cost of staffing that operation. The kitchen was rented to a local collaborative plant-based start up called Plant Stories. This group use the kitchen to produce their small, plant-based items, such as nourish packages and tofu.

The café area itself was refitted with dishwasher and a hot water heater to enable Brighthelm to still use the area.

In the final quarter of the year the Centre began to come to more life, with a wider range of exempt groups returning to the building. We were able to accommodate a wide range of support groups, from alcohol and drug groups to youth groups. This was again limited as Christmas restrictions were introduced, and we closed for an extended Christmas period with 5 staff on furlough and 3 flexi-furloughed.

Katie Love, who became Brighthelm's sole General Manager during 2019, continued in this role throughout 2020, and has been an invaluable member of the staff.

Tenants

Brighthelm remains a popular space in which to have an office, and our tenants include:

City Gate Church
Buddies Tailoring
Cascade Recovery
Arch Healthcare
Speak out
Together Co

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Counsellors x 3
Pesticide Action Network
Community Radio
Plant Stories Kitchen

Brighthelm seeks to rent out office space at a fair rent, usually discounted for Christian, environmental and charitable entities.

Community Centre, Rooms and Spaces

Room hire is operated by Brighthelm Trading Limited on the same basis as our tenanted space. The Auditorium continues to be used for conferences, theatre, political and campaign meetings, and other social events.

70% of room hire is made by charities or local support groups, such as Alcoholic Anonymous, Weight Watchers. We were proud to be able to remain open to essential groups when restrictions allowed us.

FINANCIAL REVIEW

Financial review

The financial performance of Brighthelm Trading Limited was appreciably lower than budget, with a loss of £35,926, which was inevitable due to the Covid 19 pandemic and resultant restrictions.

Combined income across the Group was £373,545 in 2020 (2019: £486,899), which was inevitably down due to limited activity under restriction.

The balance sheet shows the value of the tangible assets to be £839,552 (2019: £844,794), which largely reflects Brighthelm's investment in the building with the increase being due to the lift refit. This will depreciate year on year, with the challenge to trustees and management being to maintain the building and fittings in excellent condition. The investment assets have reduced but have been revalued at £134,291 (£153,990).

Financial policy and outlook

It is the policy of the trustees to cover all operational expenses with a combination of grants, fees, investments and fundraising income.

The loss of £35,926 generated by Brighthelm Trading Limited was worse than expected but it is anticipated that the result in 2021 will be positive, subject to any continuing Covid 19 restrictions. Similarly, the result for the Trust is anticipated to be positive, albeit with the same caveat.

In regard to their responsibilities, trustees are aware that any restricted donations must be used to fund the projects for which the money was raised.

Investment policy and objectives

The investments are managed by Quilter Cheviot Investment managers, and the portfolio continues to exclude fossil fuel investments as well as anything outside the policy of the United Reformed Church.

Reserves policy

In Note 12 detailing information about the funds, the accounts show an income and expenditure account balance of £700,720 which is entirely made up of fixed assets. The remaining fund balances are held as cash and investment assets, which will therefore earn some dividends during 2021. Liquid funds stand at approximately £13K at the end of 2020.

With regard to the statutory duty of trustees to provide for redundancy costs in the unlikely event of Brighthelm needing to close, there is sufficient funding for these costs to be met from unrestricted funds.

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

FINANCIAL REVIEW

Risk assessment

Trustees are aware of their responsibility to ensure that significant risks to which the Trust is exposed are identified, and to establish systems to manage those risks. The highest risk at present is to address the ongoing deficit, and progress will continue to be made to reduce this as explained elsewhere in the report.

FUTURE PLANS

It is intended to bring the operation to break even or better as soon as possible, and the trustees, together with the directors of Brighthelm Trading Limited, believe that this should be achievable in 2022 at the latest, bearing in mind the continuing restrictions of varying degrees for Covid 19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Board of Trustees governs the Trust and meets at least four times a year to discuss and review strategy, planning, development and financial matters.

Brighthelm Trading Limited, a wholly owned subsidiary of the Trust, is governed by a management Board of Directors. The Board meets at least four times a year, and proceedings are made fully known to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07266300 (England and Wales)

Registered Charity number

1137747

Registered office

Brighthelm Centre
North Road
Brighton
East Sussex
BN1 1YD

Trustees

J R Lane
Rev A D Mabbs
Ms C A Park (resigned 15/1/2020)
Rev R D Wood
Mrs L A Mason
A Probert
Mrs D Harrison

Company Secretary

Ms E A James

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P J Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 21st December 2021 and signed on its behalf by:

J R Lane - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

Independent examiner's report to the trustees of Brighthelm Church And Community Centre Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

23rd December 2021

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		367	-	367	17,056
Charitable activities					
Charitable activities		12,500	-	12,500	5,335
Other trading activities	2	105,966	-	105,966	56,244
Investment income	3	6,067	-	6,067	9,735
Other income		25,000	-	25,000	-
Total		149,900	-	149,900	88,370
EXPENDITURE ON					
Charitable activities					
Charitable activities		211,935	2,543	214,478	167,312
Net gains/(losses) on investments		(6,261)	-	(6,261)	20,319
NET INCOME/(EXPENDITURE)		(68,296)	(2,543)	(70,839)	(58,623)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,053,849	3,986	1,057,835	1,116,458
TOTAL FUNDS CARRIED FORWARD		985,553	1,443	986,996	1,057,835

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET
31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	839,552	-	839,552	844,794
Investments	9	134,291	-	134,291	153,990
		<u>973,843</u>	<u>-</u>	<u>973,843</u>	<u>998,784</u>
CURRENT ASSETS					
Debtors	10	65,901	-	65,901	64,512
Cash at bank		5,338	1,443	6,781	8,188
		<u>71,239</u>	<u>1,443</u>	<u>72,682</u>	<u>72,700</u>
CREDITORS					
Amounts falling due within one year	11	(59,529)	-	(59,529)	(13,649)
NET CURRENT ASSETS		<u>11,710</u>	<u>1,443</u>	<u>13,153</u>	<u>59,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>985,553</u>	<u>1,443</u>	<u>986,996</u>	<u>1,057,835</u>
NET ASSETS		<u>985,553</u>	<u>1,443</u>	<u>986,996</u>	<u>1,057,835</u>
FUNDS	12				
Unrestricted funds				985,553	1,053,849
Restricted funds				1,443	3,986
TOTAL FUNDS				<u>986,996</u>	<u>1,057,835</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 07266300)

BALANCE SHEET - continued
31ST DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st December 2021 and were signed on its behalf by:

J R Lane - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Brighthelm Church And Community Centre Trust Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

For legacies, entitlement is when the charity has been notified of an impending distribution of the legacy. At this point income is recognised. On occasion, legacies will be notified to the charity but it is not possible the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

It is categorised under the following headings:

1. ACCOUNTING POLICIES - continued

Expenditure

- Costs of raising funds includes investment management fees, Brighthelm Grant Scheme, lettings fees, catering and volunteering
- Expenditure on charitable activities includes provision of community facilities, church costs and pre-school costs

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance, then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|--------------------------|------------------------------|
| Improvements to property | - Over the term of the lease |
| Fixtures and fittings | - 20% on reducing balance |

Only individual Fixed Asset items costing more than £500 are capitalised.

Fixed Asset Investments

Investments which will not mature within 12 months of the Balance Sheet date are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted price. Any change in fair value is recognised in the statement of financial activities.

Cash on deposit and cash equivalents with a maturity of less than one year but more than three months which are held for investment purposes rather than to meet short-term cash commitments are recognised as current asset investments, initially at their transaction value and subsequently measured at their fair value as at the Balance Sheet date.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Rental income	78,341	55,299
Sundry income	27,625	945
	<u>105,966</u>	<u>56,244</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividend - equities	4,461	3,339
Management charge	1,606	6,396
	<u>6,067</u>	<u>9,735</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	61,383	50,280
Independent Examiners Fee	2,250	2,250
	<u>63,633</u>	<u>52,530</u>

BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

During the year expenses amounting to £432 were reimbursed to 2 Trustees (2019: £684 to 1 Trustee).

6. STAFF COSTS

	2020 £	2019 £
Wages and salaries	24,461	32,277
Social security costs	1,858	2,104
Other pension costs	1,740	855
	<u>28,059</u>	<u>35,236</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Admin	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration amounted to £38,037 (2018: £48,209).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,056	-	17,056
Charitable activities			
Charitable activities	5,335	-	5,335
Other trading activities	56,244	-	56,244
Investment income	9,735	-	9,735
Total	<u>88,370</u>	<u>-</u>	<u>88,370</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	167,312	-	167,312
Net gains on investments	20,319	-	20,319

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(58,623)	-	(58,623)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,112,472	3,986	1,116,458
TOTAL FUNDS CARRIED FORWARD	<u>1,053,849</u>	<u>3,986</u>	<u>1,057,835</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2020	1,085,424	104,379	1,189,803
Additions	-	56,141	56,141
At 31st December 2020	<u>1,085,424</u>	<u>160,520</u>	<u>1,245,944</u>
DEPRECIATION			
At 1st January 2020	275,067	69,942	345,009
Charge for year	52,000	9,383	61,383
At 31st December 2020	<u>327,067</u>	<u>79,325</u>	<u>406,392</u>
NET BOOK VALUE			
At 31st December 2020	<u>758,357</u>	<u>81,195</u>	<u>839,552</u>
At 31st December 2019	<u>810,357</u>	<u>34,437</u>	<u>844,794</u>

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE				
At 1st January 2020	1	143,683	10,306	153,990
Additions	-	26,547	-	26,547
Disposals	-	(40,618)	(1,021)	(41,639)
Revaluations	-	(4,607)	-	(4,607)
At 31st December 2020	1	125,005	9,285	134,291
NET BOOK VALUE				
At 31st December 2020	1	125,005	9,285	134,291
At 31st December 2019	1	143,683	10,306	153,990

There were no investment assets outside the UK.

The subsidiary undertaking comprises the 100% investment in Brighthelm Trading Limited. The company was incorporated on 18 December 2013 and commenced trading on 1 April 2014. At 31 December 2020 its aggregate capital and reserves was -£34,408 (2019: £1,518). Due to the loss of £35,926, no gift aid donation was made from the Trading subsidiary to the Trust.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,060	1,152
Amounts owed by group undertakings	42,094	49,377
VAT	21,657	12,738
Prepayments and accrued income	1,090	1,245
	65,901	64,512

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	49,655	5,548
Other creditors	3,560	3,060
Accrued expenses	6,314	5,041
	<u>59,529</u>	<u>13,649</u>

12. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
Income and expenditure account	769,016	(68,296)	700,720
Capital appreciation fund	164,833	-	164,833
Designated repairs and maintenance fund	120,000	-	120,000
	<u>1,053,849</u>	<u>(68,296)</u>	<u>985,553</u>
Restricted funds			
Community Grant Scheme	2,486	(2,486)	-
Nature for Nippers	1,500	(57)	1,443
	<u>3,986</u>	<u>(2,543)</u>	<u>1,443</u>
TOTAL FUNDS	<u>1,057,835</u>	<u>(70,839)</u>	<u>986,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Income and expenditure account	149,900	(211,935)	(6,261)	(68,296)
Restricted funds				
Community Grant Scheme	-	(2,486)	-	(2,486)
Nature for Nippers	-	(57)	-	(57)
	<u>-</u>	<u>(2,543)</u>	<u>-</u>	<u>(2,543)</u>
TOTAL FUNDS	<u>149,900</u>	<u>(214,478)</u>	<u>(6,261)</u>	<u>(70,839)</u>

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
Income and expenditure account	827,639	(58,623)	769,016
Capital appreciation fund	164,833	-	164,833
Designated repairs and maintenance fund	120,000	-	120,000
	<u>1,112,472</u>	<u>(58,623)</u>	<u>1,053,849</u>
Restricted funds			
Community Grant Scheme	2,486	-	2,486
Nature for Nippers	1,500	-	1,500
	<u>3,986</u>	<u>-</u>	<u>3,986</u>
TOTAL FUNDS	<u><u>1,116,458</u></u>	<u><u>(58,623)</u></u>	<u><u>1,057,835</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income and expenditure account	88,370	(167,312)	20,319	(58,623)
	<u>88,370</u>	<u>(167,312)</u>	<u>20,319</u>	<u>(58,623)</u>
TOTAL FUNDS	<u><u>88,370</u></u>	<u><u>(167,312)</u></u>	<u><u>20,319</u></u>	<u><u>(58,623)</u></u>

Community Grant Scheme

These funds were donated by a benefactor to help fund meetings for small community groups and fledgling charities that do not yet possess the funds to meet at Brighthelm and added to by funds raised by Brighthelm Trust from a number of fundraising activities. Grants were awarded via an application process that involved applicants submitting their proposals to a subgroup of the Trustee Board. Awards were made quarterly with the express purpose of supporting excellent initiatives during start up with the expressed desire that these groups should grow and become regular customers of Brighthelm when better developed.

Nature for Nippers

These funds have designated to help raise funds for the improvements to be made to the Pre-School garden.

Capital appreciation fund

This fund represents the unrealised gains on revaluation of investment assets. The transfers in the year to the Income and Expenditure account relate to gains now realised on investment assets disposed of during the year.

**BRIGHTHELM CHURCH AND COMMUNITY CENTRE
TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Designated repairs and maintenance fund

Buildings belonging to the United Reformed Church undergo a Quinquennial Inspection every five years as the name suggests. The survey was conducted during 2015 by a chartered surveyor and a report has been produced detailing repairs and maintenance that needs to be conducted to the fabric of the building. Brighthelm had been last inspected in 2010 around the time the Brighthelm Trust was formed and the building was in poor repair. The new inspection shows that, at present, due to heavy expenditure from the reserves on both repairs and refurbishment the building is almost up to standard. This has now exhausted the Synod Capital Fund. Going forwards Trustees have designated a fund from unrestricted reserves of £100,000 on which there will be draws most likely starting with external works last undertaken in 2012 and further expenditure will be planned to meet the requirements of the 2015 Quinquennial inspection and maintain the building in its present state.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

14. THE UNITED REFORMED CHURCH (SOUTHERN SYNOD) LIMITED

The United Reformed Church (Southern Synod) Limited is the freeholder of the building occupied by the Trust. During the year Brighthelm Church and Community Centre Limited made payments of £34,734 (2019: £31,162) in respect of contributions.

15. BRIGHTHELM TRADING LIMITED

Subsidiary of the Trust

At the year end the Trust was owed £42,094 (2019: £49,376) which included £nil gift aid (2019: £nil). During 2014 the Trust provided a loan to its trading subsidiary amounting to £30,000. The loan balance repayable to the Trust at 31 December 2020 was £10,000 (2019: £10,000). During the year expenses were recharged from the Trust to the trading subsidiary amounting to £64,412 (2019: £132,555) and payments made in relation to these of £64,412 (2019: £136,389).