

Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras

Charity No. 1137744

Company No. 07217979

Trustees' Report and Unaudited Accounts

30 September 2024

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07217979

Charity No. 1137744

Principal Office

C/O 5 Bradenham Place

Penarth

CF64 2AG

Registered Office

Office 10

Workspace Penarth

Albert Road

Penarth

CF64 1FD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Lisa Cordery-Bruce

Katherine Hutchinson

Deborah Llewellyn (Resigned 24 June 2024)

Gianpiero Molinu

Daniel Walsh

Gareth Watts (Resigned 18 February 2025)

Accountants

Naunton Jones Le Masurier

24 St Andrews Crescent

Cardiff

CF10 3DD

Bankers

The Co-operative Bank

PO Box 250

Skelmersdale

WN8 6WT

OBJECTIVES AND ACTIVITIES

Pride Cymru has been running since 2000 and until 2010 was run as a subsidiary activity of the charity 'Safer Wales'. In 2010 Pride Cymru became a charity in and limited company in its own right, establishing itself as a charity with the following objectives:

a: Elimination of discrimination on the grounds of sexual orientation, gender, race or religion b: Raising awareness of equality and diversity through an arts festival. c: Creating a sentiment in favour of equality and diversity.

On a day to day basis Pride Cymru is managed by a team of volunteers who fulfil a number of roles including :-

Chairman

The Board

Event Director

Deputy Event Director

Markets Manager

Sponsorship Manager

Volunteers Manager

Entertainment Manager

Family & Youth Manager

Access Manager

Marketing & PR Manager

A number of these post holders are also trustees of the organisation. In order to deliver the charitable objectives the committee is supported by a team of approximately 40 volunteers. The management team of the organisation meet on a monthly basis with the trustees meeting separately on a bi-monthly basis. There are no sub-committees to the board. The Directors have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Directors consider how planned activities will contribute to the aims and objectives that have been set.

ACHIEVEMENTS AND PERFORMANCE

The financial statements for the year ended 30th September 2024 show a loss of £18,465

The trustees recognise a number of key achievements in 2023/24 and these include:-

In 2024 there was a parade and festival that was funded by donations and ticket sales.

The board would like to express its thanks to the following for their support:

Principality Building Society, Admiral, S4C, the National Lottery Community Fund and all Pride Cymru volunteers and partners.

FINANCIAL REVIEW

The organisation commenced the year with a profit of £275,273, the operating performance of the charity is set out on pages 6 to 17. The Trustees recognise the need to manage the key financial risks. The key risks are identified as follows:- (a) Potential reduction in support from the public sector. (b) Non-expansion in diversity of income base. (c) Ensuring that the event carries appropriate messaging to meet our charitable objectives; and (d) To reduce the weather dependency of the main event.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The founding Trustees of the organisation were recruited from the committee members that developed the organisation prior to 2010 under the management of Safer Wales. Management committee volunteers are recruited on a skills and experience basis. All applicants are required to complete an application form describing the expertise they can contribute to the board. A prospective applicant then typically meets with a minimum of two Trustees to discuss the application. The applicant may also attend a Board meeting as an observer.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Pride Cymru for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (UK GAAP). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:- (a) select suitable accounting policies and then apply them consistently, (b) observe the methods and principles in the charities SORP, (c) state whether the applicable UK accounting standards have been followed, subject to any material departures and explained in the financial statements, (d) make judgements and estimates that are reasonable and prudent, (e) prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In planning our activities for the period we kept in mind the Charity Commissions guidance on public benefit at our Trustees' meetings.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Gianpiero Molinu
Trustee
29 July 2025

Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras
Independent Examiners Report

Independent Examiner's Report to the trustees of Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras

I report to the charity trustees on my examination of the accounts of Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Candy
FCCA
Naunton Jones Le Masurier
24 St Andrews Crescent
Cardiff

CF10 3DD
29 July 2025

Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras

Statement of Financial Activities

for the year ended 30 September 2024

		Unrestricte d funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Charitable activities	4	304,828	-	304,828	301,399
Other trading activities	5	-	506,325	506,325	438,564
Other	6	3,060	-	3,060	887
Total		307,888	506,325	814,213	740,850
Expenditure on:					
Charitable activities	7	598,938	-	598,938	504,954
Other	8	233,740	-	233,740	153,314
Total		832,678	-	832,678	658,268
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(524,790)	506,325	(18,465)	82,582
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(524,790)	506,325	(18,465)	82,582
Other gains and losses					
Net movement in funds		(524,790)	506,325	(18,465)	82,582
Reconciliation of funds:					
Total funds brought forward		(163,291)	438,564	275,273	192,691
Total funds carried forward		(688,081)	944,889	256,808	275,273

Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras
Summary Income and Expenditure Account
for the year ended 30 September 2024

	2024 £	2023 £
Income	814,213	740,850
Gross income for the year	<u>814,213</u>	<u>740,850</u>
Expenditure	831,051	656,759
Interest payable	41	28
Depreciation and charges for impairment of fixed assets	1,586	1,481
Total expenditure for the year	<u>832,678</u>	<u>658,268</u>
Net (expenditure)/income before tax for the year	(18,465)	82,582
Net (expenditure)/income for the year	<u><u>(18,465)</u></u>	<u><u>82,582</u></u>

Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras

Balance Sheet

at 30 September 2024

Company No. 07217979	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	4,758	4,443
		<u>4,758</u>	<u>4,443</u>
Current assets			
Debtors	12	15,725	89,841
Cash at bank and in hand		283,597	202,607
		<u>299,322</u>	<u>292,448</u>
Creditors: Amount falling due within one year	13	(45,581)	(17,907)
Net current assets		253,741	274,541
Total assets less current liabilities		258,499	278,984
Creditors: Amounts falling due after more than one year	14	(1,691)	(3,711)
Net assets excluding pension asset or liability		<u>256,808</u>	<u>275,273</u>
Total net assets		<u>256,808</u>	<u>275,273</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		944,889	438,564
		<u>944,889</u>	<u>438,564</u>
Unrestricted funds	15		
General funds		(688,081)	(163,291)
		<u>(688,081)</u>	<u>(163,291)</u>
Reserves	15		
Total funds		<u>256,808</u>	<u>275,273</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 July 2025

And signed on its behalf by:

Gianpiero Molinu
Trustee
29 July 2025

Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras

Statement of Cash flows

for the year ended 30 September 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(18,465)	82,582
Adjustments for:		
Depreciation of property, plant and equipment	1,586	1,481
Dividends, interest and rents from investments	(3,060)	(887)
Decrease/(Increase) in trade and other receivables	74,116	(44,263)
Increase/(Decrease) in trade and other payables	27,674	(35,722)
Net cash provided by operating activities	<u>81,851</u>	<u>3,191</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(1,901)	(5,924)
Dividends, interest and rents from investments	3,060	887
Net cash from/(used in) investing activities	<u>1,159</u>	<u>(5,037)</u>
Cash flows from financing activities		
Repayment of borrowings	(2,020)	(2,019)
Net cash used in financing activities	<u>(2,020)</u>	<u>(2,019)</u>
Net increase/(decrease) in cash and cash equivalents	80,990	(3,865)
Cash and cash equivalents at the beginning of the year	202,607	206,472
Cash and cash equivalents at the end of the year	<u>283,597</u>	<u>202,607</u>
Components of cash and cash equivalents		
Cash and bank balances	283,597	202,607
	<u>283,597</u>	<u>202,607</u>

for the year ended 30 September 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Charitable activities	301,399	-	301,399
Other trading activities	-	438,564	438,564
Other	887	-	887
Total	<u>302,286</u>	<u>438,564</u>	<u>740,850</u>
Expenditure on:			
Charitable activities	504,954	-	504,954
Other	153,314	-	153,314
Total	<u>658,268</u>	<u>-</u>	<u>658,268</u>
Net income	<u>(355,982)</u>	<u>438,564</u>	<u>82,582</u>
Net income before other gains/(losses)	(355,982)	438,564	82,582
Other gains and losses:			
Net movement in funds	<u>(355,982)</u>	<u>438,564</u>	<u>82,582</u>
Reconciliation of funds:			
Total funds brought forward	192,691	-	192,691
Total funds carried forward	<u>(163,291)</u>	<u>438,564</u>	<u>275,273</u>

4 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
304,828	304,828	301,399
<u>304,828</u>	<u>304,828</u>	<u>301,399</u>

5 Income from other trading activities

Restricted	Total 2024	Total 2023
£	£	£
506,325	506,325	438,564
<u>506,325</u>	<u>506,325</u>	<u>438,564</u>

6 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
3,060	3,060	887
<u>3,060</u>	<u>3,060</u>	<u>887</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	598,938	598,938	504,954
<i>Governance costs</i>			
	<u>598,938</u>	<u>598,938</u>	<u>504,954</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other interest payable	41	41	28
Employee costs	172,236	172,236	104,846
Motor and travel costs	13,147	13,147	11,707
Premises costs	17,755	17,755	5,807
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,586	1,586	1,481
General administrative costs	24,125	24,125	23,713
Legal and professional costs	4,850	4,850	5,732
	<u>233,740</u>	<u>233,740</u>	<u>153,314</u>

9 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,586	1,481

10 Staff costs

Salaries and wages	164,337	103,598
Pension costs	5,739	1,165
	<u>170,076</u>	<u>104,763</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 October 2023	5,924	5,924
Additions	1,901	1,901
At 30 September 2024	<u>7,825</u>	<u>7,825</u>
Depreciation and impairment		
At 1 October 2023	1,481	1,481
Depreciation charge for the year	1,586	1,586
At 30 September 2024	<u>3,067</u>	<u>3,067</u>
Net book values		
At 30 September 2024	<u>4,758</u>	<u>4,758</u>
At 30 September 2023	<u>4,443</u>	<u>4,443</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	250	67,546
VAT recoverable	-	6,820
Other debtors	15,475	15,475
	<u>15,725</u>	<u>89,841</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other loans	2,019	2,019
Trade creditors	35,091	9,881
Other taxes and social security	5,210	3,372
Accruals and deferred income	3,261	2,635
	<u>45,581</u>	<u>17,907</u>

14 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Other loans	1,691	3,711
	<u>1,691</u>	<u>3,711</u>

15 Movement in funds

	At 1 October 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2024 £
Restricted funds:				
Restricted income funds:				
	438,564	506,325	-	944,889
<i>Total</i>	<u>438,564</u>	<u>506,325</u>	<u>-</u>	<u>944,889</u>
Unrestricted funds:				
General funds	(163,291)	307,888	(832,678)	(688,081)
Revaluation Reserves:				
Total funds	<u>275,273</u>	<u>814,213</u>	<u>(832,678)</u>	<u>256,808</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,758	4,758
Net current assets	253,741	253,741
Creditors due in more than one year and provisions	(1,691)	(1,691)
	<u>256,808</u>	<u>256,808</u>

17 Reconciliation of net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash and cash equivalents	202,607	80,990	283,597
	<u>202,607</u>	<u>80,990</u>	<u>283,597</u>
Borrowings	(5,730)	2,020	(3,710)
	<u>(5,730)</u>	<u>2,020</u>	<u>(3,710)</u>
Net debt	<u>196,877</u>	<u>83,010</u>	<u>279,887</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>5,739</u>	<u>1,165</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company. The Guarantors are the Trustees as set out on page 2. The liability is limited to an amount of £1 per member in accordance with the organisations memorandum of articles of association.

Cardiff Wales Lesbian Gay Bisexual Transgender Mardi Gras
Detailed Statement of Financial Activities
for the year ended 30 September 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Charitable activities	304,828	-	304,828	301,399
	<u>304,828</u>	<u>-</u>	<u>304,828</u>	<u>301,399</u>
Other trading activities	-	506,325	506,325	438,564
	<u>-</u>	<u>506,325</u>	<u>506,325</u>	<u>438,564</u>
Other	3,060	-	3,060	887
	<u>3,060</u>	<u>-</u>	<u>3,060</u>	<u>887</u>
Total income and endowments	307,888	506,325	814,213	740,850
Expenditure on:				
Charitable activities	598,938	-	598,938	504,954
	<u>598,938</u>	<u>-</u>	<u>598,938</u>	<u>504,954</u>
Total of expenditure on charitable activities	598,938	-	598,938	504,954
Other expenditure				
Other interest payable	41	-	41	28
	<u>41</u>	<u>-</u>	<u>41</u>	<u>28</u>
Employee costs				
Salaries/wages	164,337	-	164,337	103,598
Pension costs	5,739	-	5,739	1,165
Staff training	2,160	-	2,160	83
	<u>172,236</u>	<u>-</u>	<u>172,236</u>	<u>104,846</u>
Motor and travel costs				
Travel and subsistence	13,147	-	13,147	11,707
	<u>13,147</u>	<u>-</u>	<u>13,147</u>	<u>11,707</u>
Premises costs				
Rent	17,375	-	17,375	4,806
Premises repairs and maintenance	380	-	380	1,001
	<u>17,755</u>	<u>-</u>	<u>17,755</u>	<u>5,807</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	1,586	-	1,586	1,481
Bank charges	3,816	-	3,816	522
General insurances	2,171	-	2,171	2,523

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Information and publications	7,524	-	7,524	12,640
Postage and couriers	343	-	343	68
Software, IT support and related costs	4,824	-	4,824	4,686
Stationery and printing	615	-	615	158
Subscriptions	2,937	-	2,937	2,195
Sundry expenses	1,344	-	1,344	-
Telephone, fax and broadband	551	-	551	921
	<u>25,711</u>	<u>-</u>	<u>25,711</u>	<u>25,194</u>
Legal and professional costs				
Accountancy and bookkeeping	3,000	-	3,000	2,400
Other legal and professional costs	1,850	-	1,850	3,332
	<u>4,850</u>	<u>-</u>	<u>4,850</u>	<u>5,732</u>
Total of expenditure of other costs	<u>233,740</u>	<u>-</u>	<u>233,740</u>	<u>153,314</u>
Total expenditure	832,678	-	832,678	658,268
Net gains on investments	-	-	-	-
Net (expenditure)/income	<u>(524,790)</u>	<u>506,325</u>	<u>(18,465)</u>	<u>82,582</u>
Net (expenditure)/income before other gains/(losses)	<u>(524,790)</u>	<u>506,325</u>	<u>(18,465)</u>	<u>82,582</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(524,790)</u>	<u>506,325</u>	<u>(18,465)</u>	<u>82,582</u>
Reconciliation of funds:				
Total funds brought forward	(163,291)	438,564	275,273	192,691
Total funds carried forward	<u>(688,081)</u>	<u>944,889</u>	<u>256,808</u>	<u>275,273</u>