



**Strathmore Pre-School**  
**Old Hale Way, Hitchin, Hertfordshire, SG5 1XR**  
**Tel: 07593 742755**  
**Email: [preschool@strathmore.herts.sch.uk](mailto:preschool@strathmore.herts.sch.uk)**

#### **Chair's & Treasurer's Report – AGM 29/03/22**

#### **School Year 1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021**

Firstly, thank you all for attending Strathmore Pre-school's AGM. This is a brief summary of the key points from the past year at the Pre-school.

#### **OFSTED**

Our last Ofsted inspection was in October 2018, when the pre-school was delighted to achieve an Outstanding rating.

The committee and myself are hugely proud of all the work that Diane and the team put in with the children and the setting to achieve and continue to maintain this level.

#### **Staffing News**

Francesca Buggins was due to return from maternity leave back to her role as lunchtime cover, but for personal reasons she was unable to come back.

Carrina Adams left us on 29<sup>th</sup> Sept 2020, after returning for a very short period of time after the summer break.

This left the following staff for the remainder of the academic year:

Diane Grazette - Pre School Leader  
Nicola Haggart - Pre-School Deputy  
Leonie Nicholson-Hay - Practitioner  
Megan Reader - Practitioner  
Natalie Green - Practitioner / 1:1 Support  
Julie Hook - Administrator

As you are aware, Nicola Haggart left us at the end of the year, moving into a different role at a day nursery.

#### **Finance**

The combined cash balances of the pre-school accounts at the end of the academic year were £31,249. This is an increase of just under £700 on the previous year, consisting of £29,666 in the current account and £1506 in the reserve accounts.

#### **Income**

Our income was around £1200 higher than the previous year due to a much higher income from fee grant funding, this is an obvious effect from the return of children to the Pre-School post covid in 2021. A large proportion of this was however offset by covid furlough payments made to the Pre-School in 2020.

Fee income, as you will note, remains pretty much in line with last year.



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### **Expenditure**

Overall expenditure is down by roughly £4000 on the previous year. Staff costs make up the majority of expenditure which remains roughly the same. Rent is up by £1200, a notable increase. The change in the overall expenditure figure relates mainly to the write off of £6227 last year (2019-2020), owing to previous errors by the accountant in the balance sheet, in relation to PAYE/NI contributions detailed incorrectly in previous years. This was also explained in last year's report.

We ended the year showing a small profit of £787 in this year's audited accounts.

### **O.W.L.S (Outside Wraparound Learning Strathmore)**

The lunch club facility for all the nursery children who come to us for wraparound care this year continued to be successful.

### **Caterpillars**

The Caterpillars toddler group was successfully re-introduced this year and helped to bring new parents to the Pre-School setting, raising £120 towards the school income.

### **Canopy**

It has long been a desire of the Pre-School to have an outside canopy and I have spent some time looking into this over the past year. We had discussions with the school and council with regards to permissions and we received quotes and drawings that we were ready to go ahead with. However, following a committee meeting where we looked honestly at the costs involved and discussed the long term benefit to the Pre-School itself, it was decided that such a cost would not be in the overall interests of the Pre-School, particularly as we are tenants and would ultimately not be the owners of the canopy once it was installed. We agreed to look at alternatives to this.

### **Summary**

In general, it has been a good year for the Pre-school and my thanks go to all the staff for their hard work and dedication and also to Committee members for giving their time and enthusiasm to keep the Pre-school running. From a business perspective, the finances continue to be in good shape.

As previously mentioned, the canopy was due to be a large outgoing that we have been looking into for some time, but now that money can be put to good use elsewhere in the Pre-School and benefit the children in new ways going forward.

From a personal perspective, after 3 years serving on the Committee as Chairman I will be stepping down. I would like to say it's been a real pleasure fulfilling my role as Chairman over the past 3 years, 3 years that have not exactly been straight forward. I hope that for the next Chair and Committee it will be much more straight forward and there will be no longer be the need to spend time considering how Covid will affect the running of the school!

Through it all the Pre-School has continued to be a wonderful environment for our children and that is all only made possible by the dedication of all the staff and in particular Diane, whose commitment and dedication never cease to inspire. My thanks to Diane and Julie and Tim, Essie, Rachel, Shelley and Michelle and all the Committee members who have served a part over the past 3 years. A new Chair is now required and hopefully some new committee members, who share a view of continuing to move the Pre-School forward. The onus is on current parents of children at the Pre-school to show interest in these volunteer roles, so the Pre-school can continue.

Registered as a Company Limited by Guarantee in England & Wales.

Registered Office: Strathmore Pre-School, Old Hale Way, Hitchin, SG5 1XR Registered No: 7274228 Registered Charity No: 1137736



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We will be having a coffee morning at the Pre-School on Thursday so anyone interested in volunteering can talk to myself and Diane then if they are able to attend.

**Thanks and all the best,**

**Chris Jones**

**Chair**

## BALANCE SHEET as at 31st August 2021

### STRATHMORE PRE SCHOOL

Charity No 1137736

	2021	2020
<b>FIXED ASSETS</b>	<b>399</b>	399
Depreciation	(399)	(399)
<b>CURRENT ASSETS</b>		
<b>CASH FUNDS</b>		
Bank deposit account		
Bank	29,666	29,068
Bank Reserve	77	0
Bank Reserve	1,506	1,500
Cash in hand	0	0
Reserve Acc 31826506	0	0
Add Prepayments	0	0
<b>TOTAL CASH FUNDS</b>	<b>31,249</b>	<b>30,568</b>
<b>CURRENT LIABILITIES</b>		
<b>ACCRUALS</b>	0	0
<b>CREDITORS</b>		
Creditors	0	0
Salaries Control Account	0	0
Other Creditors		0
PAYE/NI	0	0
<b>NET LIABILITIES</b>	0	0
<b>NET CURRENT ASSETS</b>	<b>31,249</b>	<b>30,568</b>
Represented by		
P&L Reserves OB		
P&L	31355	
PY Reserves Adj	-106	
Profit/Loss	31,249	30,568

# STRATHMORE PRE-SCHOOL

Charity No 1137736

## INCOME AND EXPENDITURE ACCOUNT FOR 31 AUGUST 2021

	2021	2020
	£	£
<b>INCOME</b>		
Fee income	27,399	27,284
Fundraising income	261	
Fee Grant Funding	44,528	35,429
Caterpillars	121	0
Uniforms		79
Donation		10
Furlough		8,307
Other	162	97
<b>Total Income</b>	<b>72,471</b>	<b>71,206</b>
<b>EXPENDITURE</b>		
Wages	49,438	49,632
Admin Staff	3,829	3,671
Pension	1,338	
Rent of facilities	6,294	5,029
Maintenance, Repairs and Renewals		0
Equipment and materials	2,623	1,190
Insurances and subscriptions	866	853
Printer ink		44
Bank charges	92	120
Photocopying	567	711
Printing, stationery and postage	1,593	1,229
Training	576	359
Accountancy charges & Prof Fees	360	360
Refunds	168	1,130
Payroll	731	978
Other	496	891
Publicity		29
HMRC	2,009	2,372
Depreciation		119
Legal & Professional	704	559
Write offs		6,227
<b>Total Expenditure</b>	<b>71,684</b>	<b>75,501</b>
<b>Profit/(loss)</b>	<b>787</b>	<b>(4,295)</b>
Bal brought forward	30,568	34,863
Adjustment	-106	
<b>SURPLUS CARRIED FORWARD</b>	<b>31,249</b>	<b>30,568</b>

### Notes

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Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

STRATHMORE PRE SCHOOL

On accounts for the year  
ended

31 AUGUST 2021

Charity no  
(if any)

1137736

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

02/02/22

Name:

SHAUN O'REILLY

Relevant professional  
qualification(s) or body

MAAT

(if any):

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Address:

66 Bedford Rd SG52UD

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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