



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Charity Name  
Fast 58

On accounts for the year  
ended

31<sup>st</sup> March 2024

Charity no.:

1137716

Company no.:

Set out on pages

1 to 4

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2024

Responsibilities and  
basis of report

The charity's trustees of the Company are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

*J. Newman*

Date:

30.1.2025

Name:

I R Newman

Relevant professional  
qualification(s) or body  
(if any):

Fellow Member Association of Accounting Technicians

Address:

40 Grove Park Road

**Section B**
**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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## **FAST 58**

### **Trustees' Report on Activities and Financial Statements**

**For the year ended  
31 March 2024**

#### **Trustees**

Mr Michael Davey KC, Chair  
Prof Tony Ng, Treasurer  
Mrs Deborah Walsh  
Mr Selorm Klaye

#### **Trustees' Report**

Throughout 2023-2024 Fast 58 continued its core activities of serving the homeless and those in need in our outreaches on the Strand and at Waterloo and providing food, fun and support for local families in Southwark. In addition, we got to know refugee families living in a hotel nearby and starting providing them with food and provisions.

Outreach continued throughout the year every Friday, save for two breaks, one in the summer and one at Christmas. The need for assistance amongst those we serve on the street has remained high, particularly with the cost of living crisis. We serve about 200 meals each Friday between the Strand and Waterloo and refugee families. We have continued to provide freshly-cooked nutritious hot meals, fruit, a bottle of water, snacks, hot drinks and soup. We also provide clothing, sleeping bags, toiletries and assistance with administrative tasks.

Food and fun events continued this year, and were very much welcomed by local families. These were held during school holidays at Easter, during the Summer and at Christmas.

The trustees met regularly throughout the year, either in person or online, together with the founder, Mr Eddie Walsh.

## **Finances**

For the year ending 31 March 2024, Fast 58's income was £57,881 (2023: £76,986) and expenditure was £65,401 (2023: 57,608).

In addition to general donations of £22,159, Fast58 received the following grants and awards totalling £35,722:

- Southwark Council to run Community services (e.g. food and fun events for children and families) :

11-May-23	£792
13-Jul-23	£17,424
03-Oct-23	£4,356
17-Nov-23	£6,240
02-Feb-24	£1,560
22-Mar-24	£3,600

- Young Stars Pro - £1,750 (18 December 2023)

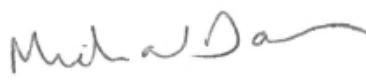
Fast58's assets comprise cash at bank; stock (food and kitchen materials) and cooking equipment (of zero net realisable value).

### **Statement of Financial Activities for the year ended 31st March 2024**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations	22,159	-	22,159	42,639
Grants and awards	-	35,722	35,722	34,346
Total income	<u>22,159</u>	<u>35,722</u>	<u>57,881</u>	<u>76,986</u>
Expenditure on:				
Charitable activities	29,679	35,722	65,401	57,608
Total expenditure	<u>29,679</u>	<u>35,722</u>	<u>65,401</u>	<u>57,608</u>
Net movement in funds	-7,520	-	-7,520	19,377
Reconciliation of funds:				
Total funds brought forward	28,091	0	28,091	6,714
Net movement in funds	-7,520	0	-7,520	19,377
Total funds carried forward	<u>20,571</u>	<u>0</u>	<u>20,571</u>	<u>28,091</u>

### **Balance Sheet at 31st March 2024**

	2024 £	2024 £	2023 £	2023 £
Fixed assets		-		-
Current assets				
Cash at bank	20,571		28,092	
Creditors	-		-	
Net current assets		<u>20,571</u>		<u>28,092</u>
Net assets		<u>20,571</u>		<u>28,092</u>
Charity funds				
Restricted funds		-		-
Unrestricted funds		20,571		28,092
Total funds		<u>20,571</u>		<u>28,092</u>

Signed   
Michael Davey K.C., Chairman  
Date 30 January 2025

Signed   
Professor Tony Ng, Treasurer