



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Fast 58

On accounts for the year
ended

31st March 2023

Charity no.:

1137716

Company no.:

Set out on pages

1 to 4

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2023

Responsibilities and
basis of report

The charity's trustees of the Company are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J. Newman

Date:

30.5.2024

Name:

I R Newman

Relevant professional
qualification(s) or body
(if any):

Fellow Member Association of Accounting Technicians

Address:

40 Grove Park Road

Section B
Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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FAST 58

Trustees' Report on Activities and Financial Statements

**For the year ended
31 March 2023**

Trustees

Mr Michael Davey KC, Chair
Prof Tony Ng, Treasurer
Mrs Deborah Walsh
Mr Selorm Klaye
Mrs Fernanda Rocas (to 25 March 2023)

Trustees' Report

Throughout 2022-2023 Fast 58 continued its core activities of serving the homeless and those in need in our outreaches on the Strand and at Waterloo and providing food, fun and support for local families in Southwark.

Outreach continued throughout the year every Friday, save for two breaks, one in the summer and one at Christmas. The need for assistance amongst those we serve on the street has remained high, particularly with the cost of living crisis. We serve about 180 meals each Friday between the Strand and Waterloo. We have continued to provide freshly-cooked nutritious hot meals, fruit, a bottle of water, snacks, hot drinks and soup. We also provide clothing, sleeping bags, toiletries and assistance with administrative tasks.

Food and fun events continued this year, and were very much welcomed by local families. These were held during school holidays at Easter, during the Summer and at Christmas.

On 22 February 2022 Fast 58 held its first fundraising dinner, which was at the East India Club. The event was a great success due to the organising efforts of Rebecca Walsh, Arnie Purashotham, Aparna and Aard. About 80 people attended and a sum in excess of £13,000 was raised.

The trustees met regularly throughout the year, either in person or online, together with the founder, Mr Eddie Walsh.

Fast 58 held its AGM on 25 March 2023 and reported to members on activities in the previous year.

Finances

For the year ending 31 March 2023, Fast 58's income was £76,986.25 (2022: £48,262.71) and expenditure was £57,608.47 (2022: £41,557.51).

In addition to general donations of £42,639.80, Fast58 received the following grants and awards totalling £34,346.45:

- Southwark Council to run Community services (e.g. food and fun events for children and families) :

10 May 22 - £600

13 July 22 - £12,672

20 September 2022 - £3,168

1 December 2022 - £4,640

25 January 2023 - £1,160

17 March 2023 - £3,168

- London Bridge: £2,400 (1 April 2022)
- Young Stars Pro - £6,538.45 (27 February 2023)

Fast 58 was grateful for the generous donation of £3,000 from Campbell Johnston Clark, solicitors.

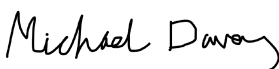
Fast58's assets comprise cash at bank; stock (food and kitchen materials) and cooking equipment (of zero net realisable value).

Statement of Financial Activities for the year ended 31st March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations	42,639	-	42,639	16,384
Grants and awards	-	34,346	34,346	24,598
Total income	<u>42,639</u>	<u>34,346</u>	<u>76,986</u>	<u>40,982</u>
Expenditure on:				
Charitable activities	23,262	34,346	57,608	39,483
Total expenditure	<u>23,262</u>	<u>34,346</u>	<u>57,608</u>	<u>39,483</u>
Net movement in funds	19,377	-	19,377	1,500
Reconciliation of funds:				
Total funds brought forward	8,714	0	8,714	7,214
Net movement in funds	19,377	0	19,377	1,500
Total funds carried forward	<u>28,091</u>	<u>0</u>	<u>28,091</u>	<u>8,714</u>

Balance Sheet at 31st March 2023

	2023 £	2023 £	2022 £	2022 £
Fixed assets		-		-
Current assets				
Cash at bank	28,092		8,714	
Creditors	-		-	
Net current assets		<u>28,092</u>		<u>8,714</u>
Net assets		<u>28,092</u>		<u>8,714</u>
Charity funds				
Restricted funds		-		-
Unrestricted funds		28,092		8,714
Total funds		<u>28,092</u>		<u>8,714</u>

Signed 
Michael Davey K.C., Chairman
Date 30 May 2024

Signed
Professor Tony Ng, Treasurer

