

FAST 58

Trustees' Report on Activities and Financial Statements

**For the year ended
31 March 2021**

Trustees

Mr Michael Davey QC, Chair
Prof Tony Ng, Treasurer
Mrs Deborah Walsh
Mr Selorm Klaye
Mrs Fernanda Rocas

Governance

Fast 58 is an unincorporated body governed by its Constitution dated 30 March 2010. It is a charity registered with the Charities Commission with registration number 1137716. Fast58 consists entirely of unpaid volunteers.

The primary aim of Fast 58 is to relieve persons of all ages and backgrounds who are in situations of need, hardship or distress or who are otherwise vulnerable, in particular through homelessness or inadequate housing, by providing food and assistance in finding shelter, and by sharing the love of God for all people, revealing the Lord's heart for those who are poor, hungry or oppressed.

As a result of the pandemic which took hold during this year, Fast58 changed the way it operated, as set out below. The Trustees also changed their practice as a result of the uncertainties which we faced and the ever changing situation in relation to lockdowns, other restrictions, and increased demand for assistance to the vulnerable. The Trustees started meeting every week by Zoom to discuss the level of provision required and how it would be met in the light of circumstances each week.

Activities to end March 2021

Prior to early 2020, Fast58 operated only on Fridays by way of outreach to the homeless in the Strand and Waterloo areas. Our outreach consisted of the provision of a freshly cooked hot and nutritious meal (chicken, rice, vegetables and gravy), tea and coffee, fruit and other food items, together with other support of homeless individuals.

With the onset of the pandemic in early 2020 Fast58 decided that it would continue to operate throughout the lockdowns, as the need for assistance not only remained but

increased. Fast58 was one of the few charities which continued uninterrupted to provide for those on the street and took fewer weeks' break than in normal years.

There were three significant changes in the way in which Fast58 operated through the pandemic. First, the preparation and delivery of food to the street had to be significantly changed. Numbers of volunteers in the hall were reduced to the minimum and precautions were successfully taken to avoid infection. Delivery of food on the street was changed to the hot cooked meals and a bag of provisions, which meant that customers were able to take their food and disperse quickly, to avoid crowds unnecessarily gathering. The general reduction in provision by charities on the street meant that Fast58 had to increase its provision. Before the pandemic, Fast58 was preparing about 130 meals each Friday. At the peak in 2020, Fast58 provided 250 meals each Friday. In addition to food, Fast58 began providing toiletries, winter warm clothing including hats, gloves, socks, and sleeping bags.

The second way in which Fast58 changed its operations is that the Trustees became aware of vulnerable and isolated residents, without ready access to freshly cooked food, living in the estates around the community hall where the food is prepared. Fast58 was approached by Leathermarket JMB, a Tenant Managed Organisation managing 1,450 local council homes over 5 estates in the SE1 area on behalf of Southwark Council. Leathermarket JMB identified the most vulnerable in their community consisting of the elderly, families on low income and the mentally ill. Fast58 began assisting Leathermarket JMB in meeting this need by preparing meals for distribution amongst those residents. These were distributed by one of our Trustees together with local volunteers, and ensured that during lockdowns contact was maintained with those vulnerable individuals. At its peak, Fast58 was preparing 50 meals for residents.

The third change arose out of the severe impact of the pandemic on the well-being of local residents generally. Fast58 were approached to run a summer fun and food project by the Mayor of London's office through Southwark Council. This was a 6 week project providing much needed fun activities indoor and outdoor social activities for children, respite for parents, and food provision to ensure no child went without a hot meal at least once per day. In Easter of 2021 Fast58 again provided activities and grocery packs over Easter half term, which straddled March and April 2021. These projects aided and improved the mental well being of children who lost so much during the pandemic as well as continuing to provide groceries and weekly food packs for the elderly and vulnerable in the community.

Finances

As a result of this expansion on the work of Fast58, expenditure greatly increased. In addition to the usual individual donors, many of whom have generously supported Fast58 since it began in 2009/2010, Fast58 was awarded a number of grants.

For the previous year, ending 31 March 2020, Fast58's income was about £18,000 and its expenditure was about £19,000.

For the year ending 31 March 2021, Fast58's income rose to £48,262.71 and expenditure rose to £41,557.51, as follows:

	Income	Expenses
April 20	5297.88	3508.55
May 20	3472.12	2681.85
June 20	4266.34	3118.9
July 20	9418.28	5635.62
August 20	4317.2	8680.91
September 20	1386.2	3203.54
October 20	960.8	2011.61
November 20	2273.89	2107.56
December 20	10667.93	1995.73
January 21	1170.43	2399.82
February 21	1336.99	1646.45
March 21	3694.65	4566.97
	£48,262.71	£41,557.51

In addition to general donations, Fast58 received the following grants and awards:

7 May 2020, Walcot Foundation: £1,575.
22 June 2020, City of London: £1,225.
15 July 2020, Leathermarket JMB: £2,840.
28 July 2020, Leathermarket JMB: £2,000.
18 August 2020, Leathermarket JMB: £2,379.
8 September 2020, Leathermarket JMB: £250.
3 November 2020: Leathermarket JMB: £60
11 December 2020: Albert Hunt: £2,000.
18 December 2020: The London Community: £6,873.

Fast58's assets comprise cash at bank; stock (food and kitchen materials) and cooking equipment (of zero net realisable).

Statement of Financial Activities for the year ended 31st March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations	29,060	-	29,060	18,748
Grants and awards	-	19,202	19,202	-
Total income	<u>29,060</u>	<u>19,202</u>	<u>48,262</u>	<u>18,748</u>
Expenditure on:				
Charitable activities	22,355	19,202	41,557	20,060
Total expenditure	<u>22,355</u>	<u>19,202</u>	<u>41,557</u>	<u>20,060</u>
Net movement in funds	6,705	00	6,705	(1,312)
Reconciliation of funds:				
Total funds brought forward	509	00	509	1,821
Net movement in funds	6,705	00	6,705	(1,312)
Total funds carried forward	<u>7,214</u>	<u>00</u>	<u>7,214</u>	<u>509</u>

Balance Sheet at 31st March 2021

	2021 £	2021 £	2020 £	2020 £
Fixed assets		-		-
Current assets				
Cash at bank	7,214		509	
Creditors	-		-	
Net current assets		<u>7,214</u>		<u>509</u>
Net assets		<u>7,214</u>		<u>509</u>
Charity funds				
Restricted funds		-		-
Unrestricted funds		7,214		509
Total funds		<u>7,214</u>		<u>509</u>

Signed *Michael Davey*
Michael Davey Q.C.
Chairman
Date 17 May 2022

Signed *[Signature]*
Professor Tony Ng
Treasurer
Date 17 May 2022



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Fast 58

On accounts for the year
ended

31st March 2021

Charity no.:

1137716

Company no.:

Set out on pages

1 to 4

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2021

Responsibilities and
basis of report

The charity's trustees of the Company are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

J. Newman

Date:

17.5.2022

Name:

I R Newman

Relevant professional
qualification(s) or body
(if any):

Fellow Member Association of Accounting Technicians

Address:

40 Grove Park Road

Section B
Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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